

Registered number
08777439

STOCKPORT MUSLIM FOUNDATION LIMITED

Report and Accounts

30 November 2022

STOCKPORT MUSLIM FOUNDATION LIMITED**Registered number: 08777439****Directors' Report**

The directors present their report and accounts for the year ended 30 November 2022.

Directors

The following persons served as directors during the year:

YASAR ANWAR KAUSHAL
MOHAMMAD KAZIM RAZA
TAHIR JAMAL ABBASI
WAQUAS ANWAR KAUSHAL
HABIB AHMED
MOHAMMED KHALIL

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 29 November 2023 and signed on its behalf.

Yasar Anwar Kaushal
Director

STOCKPORT MUSLIM FOUNDATION LIMITED
Profit and Loss Account
for the year ended 30 November 2022

	2022 £	2021 £
Turnover	76,418	53,021
Cost of sales	(6,000)	(3,378)
Gross profit	70,418	49,643
Administrative expenses	(88,631)	(52,863)
Other operating income	13,463	12,267
Operating (loss)/profit	(4,750)	9,047
(Loss)/profit before taxation	(4,750)	9,047
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year	(4,750)	9,047

STOCKPORT MUSLIM FOUNDATION LIMITED**Registered number:** 08777439**Balance Sheet****as at 30 November 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	3,360	3,953
Current assets			
Cash at bank and in hand		34,754	35,543
Creditors: amounts falling due within one year	4	(4,575)	(1,207)
Net current assets		30,179	34,336
Net assets		<u>33,539</u>	<u>38,289</u>
Capital and reserves			
Profit and loss account		33,539	38,289
Shareholders' funds		<u>33,539</u>	<u>38,289</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Yasar Anwar Kaushal

Director

Approved by the board on 29 November 2023

STOCKPORT MUSLIM FOUNDATION LIMITED
Statement of Changes in Equity
for the year ended 30 November 2022

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 December 2020	-	-	-	29,242	29,242
Profit for the financial year				9,047	9,047
At 30 November 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,289</u>	<u>38,289</u>
At 1 December 2021	-	-	-	38,289	38,289
Loss for the financial year				(4,750)	(4,750)
At 30 November 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,539</u>	<u>33,539</u>

STOCKPORT MUSLIM FOUNDATION LIMITED
Notes to the Accounts
for the year ended 30 November 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

STOCKPORT MUSLIM FOUNDATION LIMITED
Notes to the Accounts
for the year ended 30 November 2022

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>3</u>	<u>1</u>
3 Tangible fixed assets		Plant and machinery etc £
Cost		
At 1 December 2021		<u>9,925</u>
At 30 November 2022		<u>9,925</u>
Depreciation		
At 1 December 2021		5,972
Charge for the year		<u>593</u>
At 30 November 2022		<u>6,565</u>
Net book value		
At 30 November 2022		<u>3,360</u>
At 30 November 2021		<u>3,953</u>
4 Creditors: amounts falling due within one year	2022 £	2021 £
Other creditors	<u>4,575</u>	<u>1,207</u>

5 Other information

STOCKPORT MUSLIM FOUNDATION LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
1st Floor, Mercury House 246 Finne
Heald Green
Cheadle
SK8 3QD

STOCKPORT MUSLIM FOUNDATION LIMITED**Detailed profit and loss account****for the year ended 30 November 2022***This schedule does not form part of the statutory accounts*

	2022 £	2021 £
Sales	76,418	53,021
Cost of sales	(6,000)	(3,378)
Gross profit	70,418	49,643
Administrative expenses	(88,631)	(52,863)
Other operating income	13,463	12,267
Operating (loss)/profit	(4,750)	9,047
(Loss)/profit before tax	(4,750)	9,047

STOCKPORT MUSLIM FOUNDATION LIMITED**Detailed profit and loss account****for the year ended 30 November 2022***This schedule does not form part of the statutory accounts*

	2022 £	2021 £
Sales		
Donation	76,418	53,021
Cost of sales		
Subcontractor costs	2,000	368
Other direct costs	4,000	3,010
	6,000	3,378
Administrative expenses		
Employee costs:		
Wages and salaries	29,173	24,376
	29,173	24,376
Premises costs:		
Rent	26,611	10,998
Rates	3,186	3,018
Light and heat	2,667	1,607
Cleaning	53	176
	32,517	15,799
General administrative expenses:		
Stationery and printing	500	175
Bank charges	394	360
Insurance	874	838
Madrassa Expenses	19,646	5,650
Repairs and maintenance	2,944	200
Depreciation	593	698
Sundry expenses	1,198	220
	26,149	8,141
Legal and professional costs:		
Accountancy fees	792	947
Other legal and professional	-	3,600
	792	4,547
	88,631	52,863
Other operating income		
Other operating income	13,463	12,267