



# Trustees' Annual Report for the period

|             |                   |    |      |           |                 |    |      |
|-------------|-------------------|----|------|-----------|-----------------|----|------|
|             | Period start date |    |      |           | Period end date |    |      |
| <b>From</b> | 01                | 04 | 2023 | <b>to</b> | 31              | 03 | 2024 |

## Section A Reference and administration details

Charity name

Gale Foundation Trust CIO

Other names charity is known by

N/A

Registered charity number (if any)

1163908

Charity's principal address

Unit C Citrus House

602 Wimborne Road

Bournemouth, Dorset

Postcode

BH9 2EN

### Names of the charity trustees who manage the charity

|   | Trustee name      | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|-------------------|-----------------|-----------------------------------|---|
| 1 | Richard John Gale |                 |                                   |   |
| 2 | Bryan John Hoile  |                 |                                   |   |
| 3 | Thomas Baker      |                 |                                   |   |
| 4 |                   |                 |                                   |   |
| 5 |                   |                 |                                   |   |
| 6 |                   |                 |                                   |   |

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

### Name of chief executive or names of senior staff members (Optional information)

|  |
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|  |
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## Section B Structure, governance and management

### Description of the charity's trusts

|   |              |
|---|--------------|
| Type of governing document<br>(eg. trust deed, constitution)        | Constitution |
| How the charity is constituted<br>(eg. trust, association, company) | CIO - Trust  |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Appointed By |

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Whilst probate is still ongoing, the Trust has been receiving rent for the property of which it was left and discussions have been had to prepare the Trust for its growth upon receipt of the funds due to us.

## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

The objectives of the CIO is to further such charitable purposes as the charity trustees if their discretion think fit in particular by providing financial support to those purposes.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Once again, we have supported charities & organisations that help disadvantaged children, details of the support can be found in Section D.

The Trustees, in making such donations, confirm that they have complied with the duty in section 17 (5) of the Charities Act 2011 with regard to public benefit guidance published by the commission.

### Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

In previous years the charity has made a substantial donation towards Wave 105's Mission Christmas Appeal, this year was no different with the Charity providing 2535 toys for the less fortunate along the South Coast at an estimated value of £36,18.00. Actual cost to the GFT was £11,906

Again as last year the charity has supported Christmas 4 Kids, who perform a touring puppet show in children's hospices throughout the UK during the month of December. Total donation for this £2,000.00.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

As at the 31/03/2023 the charity held £28,933 within its bank accounts. At present the charity has minimal overheads and a low level of activity. The Charity has gained an investment property which it intends to retain and collect rent from such property in order to achieve regular income to help support the Charity with its objectives. It is not considered necessary for reserves therefore to be held save to pay very occasional day-to-day expenses of running the charity.

### Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

As disclosed in Section C, the properties that were gifted to the Charity by Kathleen Gale have now been transferred to us with any rent collected from these dates due to be transferred to the charity in the coming financial year.

It is the aim of the Charity to invest the funds once they come through in income generating investments to allow the charity to expand its charitable causes and donations.

## Section F

## Other optional information

|  |
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## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|  |  |  |
|--|--|--|
| <b>Signature(s)</b>                        |  |  |
| <b>Full name(s)</b>                        |  |  |
| <b>Position (eg Secretary, Chair, etc)</b> |  |  |
| <b>Date</b>                                |  |  |



CHARITY COMMISSION  
FOR ENGLAND AND WALES

|                               |             |
|-------------------------------|-------------|
| Charity Name                  | No (if any) |
| The Gale Foundation Trust CIO | 1163908     |

CC16a

## Receipts and payments accounts

|                     |                   |    |                 |
|---------------------|-------------------|----|-----------------|
| For the period from | Period start date | To | Period end date |
|                     | 01/04/2023        |    | 31/03/2024      |

### Section A Receipts and payments

|   | Unrestricted funds | Restricted funds | Endowment funds  | Total funds      | Last year        |
|---|--------------------|------------------|------------------|------------------|------------------|
|   | to the nearest £   | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| <b>A1 Receipts</b>                                    |                    |                  |                  |                  |                  |
| Bank refund on charges                                | -                  | -                | -                | -                | -                |
| Cash donation   | 2,000              | -                | -                | 2,000            | 13,675           |
| HMRC Gift Aid   | -                  | -                | -                | -                | 2,528            |
| Corporate Donations (amazon)                          | 23                 | -                | -                | 23               | 22               |
| Corporate Donations (EasyFundarising)                 | 82                 | -                | -                | 82               | 109              |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
| <b>Sub total</b> (Gross income for AR)                | 2,105              | -                | -                | 2,105            | 16,334           |
| <b>A2 Asset and investment sales, (see table).</b>    |                    |                  |                  |                  |                  |
| Rental Income   | 12,308             | -                | -                | 12,308           | -                |
|   | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | 12,308             | -                | -                | 12,308           | -                |
| <b>Total receipts</b>                                 | 14,413             | -                | -                | 14,413           | 16,334           |
| <b>A3 Payments</b>                                    |                    |                  |                  |                  |                  |
| Cash Donations  | 2,209              | -                | -                | 2,209            | 17,000           |
| Gift Donations (toys bought for appeal)               | 11,906             | -                | -                | 11,906           | 9,755            |
| Legal Fees  | -                  | -                | -                | -                | -                |
| Bank Charges  | 180                | -                | -                | 180              | 180              |
| Property Repairs                                      | 270                | -                | -                | 270              | -                |
| Property Management                                   | 739                | -                | -                | 739              | -                |
| <b>Sub total</b>                                      | 15,303             | -                | -                | 15,303           | 26,935           |
| <b>A4 Asset and investment purchases, (see table)</b> |                    |                  |                  |                  |                  |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | -                  | -                | -                | -                | -                |
| <b>Total payments</b>                                 | 15,303             | -                | -                | 15,303           | 26,935           |
| <b>Net of receipts/(payments)</b>                     | - 890              | -                | -                | - 890            | - 10,601         |
| <b>A5 Transfers between funds</b>                     | -                  | -                | -                | -                | -                |
| <b>A6 Cash funds last year end</b>                    | 28,933             | -                | -                | 28,933           | 39,534           |
| <b>Cash funds this year end</b>                       | 28,043             | -                | -                | 28,043           | 28,933           |

Section B Statement of assets and liabilities at the end of the period

| Categories  | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds   | Remaining funds in account                             | 28,043                             | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   | <b>Total cash funds</b>                                | 28,043                             | -                                | -                               |
|   | (agree balances with receipts and payments account(s)) | OK                                 | OK                               | OK                              |
| B2 Other monetary assets                                    | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
| B3 Investment assets  | Details  | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
|   | 6-8 Monmouth Street, Bridgewater, Somerset             | Unrestricted funds                 | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
| B4 Assets retained for the                                  | Details  | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
| B5 Liabilities  | Details  | Fund to which liability relates    | Amount due (optional)            | When due (optional)             |
|   |  |                                    | -                                |                                 |
|   |  |                                    | -                                |                                 |
| Signed by one or two trustees on behalf of all the trustees | Signature  | Print Name                         | Date of approval                 |                                 |
|   |  |                                    |                                  |                                 |
|   |  |                                    |                                  |                                 |