



Trustees' Annual Report for the period

From	Period start date			to	Period end date		
	01	04	2022		31	03	2023

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Unit C Citrus House	
602 Wimborne Road	
Bournemouth, Dorset	
Postcode	BH9 2EN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard John Gale			
2	Bryan John Hoile			
3	Thomas Baker			
4				
5				
6				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Edward Gale, Kathleen Gale & Richard Gale collectively founded the charity. Bryan Hoile was asked by them to become a fourth trustee. As Mr & Mrs Gale passed, Richard Gale & Bryan Hoile asked Thomas Baker to join them as Trustee.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Probate for The Estate of Kathleen Gale is nearing completion and in readiness the properties at Bridgewater have been transferred into the trust's name and became an asset of The Gale Foundation Trust CIO 26th September 2022. Although the property became an asset of the charity on this date, due to probate not being finalised rent was collected by the then Freeholders Estate. Rent received for the period between Kathleen Gale and The Gale Foundation Trust will be returned to the Charity in due course.

The value of these properties (Units 4 & 10, 6-8 Monmouth Street & Units 5-7 at the corner of Monmouth Street, Bridgewater) on the date of transfer was £155,000.00. This amount has been allowed for within the accounts as a donation. It is the intention of the Charity to retain the properties and gain rental income to enable us to further fulfil our objectives.

Probate is still ongoing, with more funds to be received by the Charity once finalised.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the CIO is to further such charitable purposes as the charity trustees if their discretion think fit in particular by providing financial support to those purposes.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Once again, we have supported charities & organisations that help disadvantaged children, details of the support can be found in Section D.

The Trustees, in making such donations, confirm that they have complied with the duty in section 17 (5) of the Charities Act 2011 with regard to public benefit guidance published by the commission.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

As stated in Section C & in previous years the charity has made a substantial donation towards Wave 105's Mission Christmas Appeal, this year was no different with the Charity providing 1622 toys for the less fortunate along the South Coast and spending £7760.

With the turmoil in Ukraine and Afghanistan, it was agreed a total of £15,000 would be donated to Save the Children to support their efforts in these countries.

Again as last year the charity has supported Christmas 4 Kids, who perform a touring puppet show in children's hospices throughout the UK during the month of December. Total donation for this £2,000.00.

The final donation was providing sports T-Shirts to the Poole Town Kid's Initiative, promoting sports to Children in Poole and the surrounding area, enabling children of all backgrounds the opportunity to play Football and other sports.

Section E

Financial review

Brief statement of the charity's policy on reserves

As at the 31/03/2023 the charity held £28,933 within its bank accounts. At present the charity has minimal overheads and a low level of activity. The Charity has gained an investment property which it intends to retain and collect rent from such property in order to achieve regular income to help support the Charity with its objectives. It is not considered necessary for reserves therefore to be held save to pay very occasional day-to-day expenses of running the charity.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);

As disclosed in Section C, the properties that were gifted to the Charity by Kathleen Gale have now been transferred to us with any rent collected from these dates due to be transferred to the charity in the coming financial year.

It is the aim of the Charity to invest the funds once they come through in income generating investments to allow the charity to expand its

- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

charitable causes and donations.

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

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Position (eg Secretary, Chair, etc)

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Date

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
The Gale Foundation Trust CIO	1163908

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	4/1/2022		3/31/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Bank refund on charges	-	-	-	-	121
Cash donation	13,675	-	-	13,675	5,405
HMRC Gift Aid	2,528	-	-	2,528	5,002
Corporate Donations (amazon)	22	-	-	22	-
Corporate Donations (EasyFundraising)	109	-	-	109	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	16,334	-	-	16,334	10,528
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	16,334	-	-	16,334	10,528
A3 Payments					
Cash Donations	17,000	-	-	17,000	2,500
Gift Donations (toys bought for appeal)	9,755	-	-	9,755	14,202
Legal Fees	-	-	-	-	-
Bank Charges	180	-	-	180	166
Sub total	26,935	-	-	26,935	16,869
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	26,935	-	-	26,935	16,869
Net of receipts/(payments)	- 10,601	-	-	- 10,601	- 6,341
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	39,534	-	-	39,534	45,875
Cash funds this year end	28,933	-	-	28,933	39,534

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Remaining funds in account	28,933	-	-
		-	-	-
		-	-	-
	Total cash funds	28,933	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	6-8 Monmouth Street, Bridgewater, Somerset. Donated 26/09/2022	Unrestricted funds	-	155,000
			-	-
			-	-
B4 Assets retained for the absolute enjoyment of the trustees	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval