

REGISTERED CHARITY NUMBER: 1163897

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2024

for

The Friends of Wimborne Minster

The Friends of Wimborne Minster

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The Friends of Wimborne Minster

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016).

The Trustees who served during the year are listed on page 2. The appointment of Trustees is governed by the Constitution of the charity. The board of Trustees is authorised to appoint new Trustees arising from the resignation or death of an existing Trustee. The board shall consist of not more than twelve members to include the Rector and the two Churchwardens in office. The trustees appoint a chairperson from among their number. They also appoint a secretary and treasurer who do not necessarily need to be trustees.

OBJECTIVES AND ACTIVITIES

Constitution and Objects

The objects of the Charity are the furtherance of any charitable purpose or purposes in connection with the Minster Church of St. Cuthburga at Wimborne Minster and in particular.

The charity's objectives are:

1. The preservation, improvement, development, construction and repair of the Minster Church of St. Cuthburga at Wimborne Minster in Dorset and its precincts and any associated buildings (together called the Minster buildings), and the fixtures and fittings, equipment, ornaments and chattels (including the Chained Library) of the Minster buildings.
2. The advancement of the education of the public in the history of the Minster Church and the preservation of its history, including historical records.
3. The pursuit of such charitable objectives, with particular regard to the residents of Wimborne Minster, as the Charity trustees shall decide will benefit the Minster buildings and / or the mission of the Minster Church.

Public benefit

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and are satisfied that the charity has fulfilled its requirements in this respect.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Friends of Wimborne Minster is a registered charitable incorporated organisation originally set up in 1945 to support the Minster with regard to its buildings and its mission.

The first event of the year was the annual Valentine's Coffee Morning which proved to be a great success and raised significantly more funds than the previous year. The Friends' stall at the Minster Fair was highly successful and raised in the region of £1,000.

The preacher for the AGM Evensong was the Very Revd Stephen Waine, former Dean of Chichester with Canon Nigel Lloyd officiating at the service which was followed by the traditional Cream Tea.

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Members of the Events Team provided tea for the annual visit of "Laudemus!" in August as well as refreshments for the Cuthburga Lecture, given by Canon Charles Stewart on the Glories of Evensong. In early September members enjoyed the annual Coffee Morning at Deans Court with Sir William Hanham in attendance.

The final event of the year was the November Tea Party which again was very popular with the entertainment being a "Desert Island Discs" featuring Peter Cook, the Friends' Secretary.

During the year Trustee John Hughes arranged trips to Cranborne Gardens and Garden Centre, the Russell Cotes Gallery and Tivoli Theatre. A Friends' Banner was also purchased by John on behalf of the Trustees.

The Minster's Family and Outreach worker, Claire Lehmann again organised a Christmas Craft Fayre at which the Friends had a stall.

Over the past year we have welcomed nine new members.

FINANCIAL REVIEW

In 2024 the Friends received a total of £11,229.31 from 3 legacies for which we are immensely grateful

Fund raising produces a modest amount on a regular basis from lectures and teas. Membership fees have continued to be collected and with careful management of our investments we find ourselves still in a position to make grants. Overall, we are still in a healthy position and have no doubts about continuing to operate according to our constitutional requirements. A grant from St John's College Cambridge was renewed for a further five years.

During the year grants were awarded for:

- New Choir Cassocks
- Chorister trips
- Christ Story books for Crib Service
- Saxon Booklet
- Easter story books
- For Claire Lehmann's work with families

At 31st December 2024 total funds carried forward amounted to £406,473.29 which included Restricted funds of £164,133.72. The Restricted Fund is the current balance relating to the transfer from the previous Charity and an amount of £3,146.95 restricted for Quinquennial work together with £1,000 held on behalf of St. Margaret's Chapel

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document; it is a charitable incorporated organisation. The Friends of Wimborne Minster was previously constituted as an Unincorporated Charitable Association under the name Association of Friends Wimborne Minster (charity number 1064055) until 1 July 2016, when all the assets and liabilities of the previous Charity were assumed by the new Charitable Incorporated Organisation (CIO).

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Charity constitution

The charity and its property are administered and managed in accordance with the Constitution adopted in October 2015. The objects of the Charity are the furtherance of any charitable purpose or purposes in connection with the Minster Church of St. Cuthburga at Wimborne Minster.

REFERENCE AND ADMINISTRATIVE DETAILS Registered Charity number 1163897

Principal address

The Parish Office
Church House
High Street
Wimborne Minster
Dorset BH21 1HT

Trustees

P F Cook (Secretary)
Mrs D Ashton
A N Curtis (Resigned 7th July 2024)
Rev'd Canon AJW Rowland
J Hughes
D Allen
Miss J Harvey
Rev'd M Harding
Mrs R Protheroe
B Jenson
Mrs S Steele
Mr A Patrick (Appointed 7th July 2024)
Mrs C Lehmann (Appointed 7th July 2024)

Hon. Treasurer

M J Sharpe

REFERENCE AND ADMINISTRATION DETAILS

Independent Examiner

Jacqueline A Morgan
Flat 3 Nea Court
130 Lymington Road
Christchurch
BH23 4JZ

Approved by order of the trustees on 1 May 2025 and signed on its behalf by:

P F Cook

Trustee

**Independent Examiner's Report to the Trustees of
The Friends of Wimborne Minster**

Independent examiner's report to the trustees of The Friends of Wimborne Minster

I report to the charity trustees on my examination of the accounts of The Friends of Wimborne Minster (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

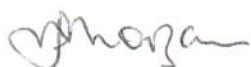
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jacqueline A Morgan
Flat 3 Nea Court
130 Lymington Road
Christchurch
BH23 4JZ

Date: 23/4/2025


The Friends of Wimborne Minster

Statement of Financial Activities for the year Ended 31 December 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Total 2023 Funds
Income & Endowments From	Notes				
Donations and Legacies	3	16,917.92	1,000.00	17,917.92	122,740
Investment Income	4	9,456.26	2,544.38	12,000.64	7,775
Total		26,374.18	3,544.38	29,918.56	130,515
Expenditure On					
Charitable Activities	5 & 6	4,294.37	10,870.00	15,164.37	49,560
Net Gains (losses) on Investments	7 & 7A	4,252.49	3,545.25	7,797.74	13,162
Net Income/Expenditure		26,332.30	(3,780.37)	22,551.93	94,117
Reconciliation Of Funds					
Total Funds Brought Forward		216,007.27	167,914.09	383,921.36	289,804
Total Funds Carried Forward		<u>242,339.57</u>	<u>164,133.72</u>	<u>406,473.29</u>	<u>383,921</u>

Balance Sheet 31st December 2024

		Unrestricted	Restricted	Total	Total 2023 Funds
		£	£	£	£
Fixed Assets	Notes				
Investments	7	184,347.36	154,711.31	339,058.67	331,261
Current Assets					
Cash at Bank	8	57,992.21	9,422.41	67,414.62	52,660
Net Current Assets		<u>242,339.57</u>	<u>164,133.72</u>	<u>406,473.29</u>	<u>383,922</u>

The Financial Statements were approved by the Trustees and authorised to issue on 1 May 2025 and were signed on its behalf by:  P F Cook – Trustee

The Friends of Wimborne Minster

Notes to the Financial Statements for the Year Ended 31 December 2024

1. LEGAL FORM

The Friends of Wimborne Minster is a charitable incorporated organisation, incorporated in England and Wales. The registered office is noted on page 3.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Debtors and prepayments

Debtors and prepayments are recognised at the transactional price where an entity has a present obligation resulting from a past event that will probably result in the transfer of funds from a third party to the charity and the amount due to settle the obligation can be measured or estimated reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their transaction price after allowing for any trade discounts due. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ACCOUNTING POLICIES - continued

Investments

Investments included in the accounts are included at market value. Gains arising from the sale of quoted investments are disclosed in the SOFA as realised gains. Gains arising from changes to the market value of quoted investments are disclosed in the SOFA as unrealised gains

3 Donations & Legacies

	2024	2023
	£	£
Membership Subscriptions	2231.00	2,221.50
Fundraising/Donations	2187.42	1,736.08
Events Income	1763.80	1,400.68
Gift Aid	506.39	731.85
Legacy	11,229.31	116,649.87
	<u>17,917.92</u>	<u>122,739.98</u>

4 Investment Income

	2024	2023
	£	£
Income from Investments	10,445.78	6,905.98
Bank Interest	1,554.86	869.28
	<u>12,000.64</u>	<u>7,775.26</u>

5 Expenditure

	2024	2023
	£	£
Stationery/Postage	222.60	205.49
Insurance	696.57	877.02
Travel & Subsistence	0	440.88
Sundries	86.25	1,680.56
Events Expenditure	1,174.90	1,045.47
Total Resources Expended	<u>2,180.32</u>	<u>4,249.42</u>

6	Grant Payable	2024		2023
		£		£
	Individual or Institution	0		1,060.00
	Wimborne Minster PCC			
	South Transept Window Clean	5,310.00	Quinquennial	40,000.00
	Cassocks	5,560.00	Choir Robes	3,500.00
	Easter Books	451.85	Family Outreach	300.00
	A Noisy Christmas	558.00	Prayer Book	45.29
			Christmas	
	Family Outreach	794.20	Books	405.00
	Saxon Saints Reprint	310.00		
		12,984.05		44,250.29
		<u>12,984.05</u>		<u>45,310.29</u>

7		2024	2,023	Difference
		£	£	£
	Bond Accumulation	54,845.20	55,055.26	- 210.06
	Bond Income	27,537.48	28,812.37	- 1,274.89
	Equity Accumulation	76,807.08	72,204.56	4,602.52
	Equity Income	62,851.75	61,144.69	1,707.06
		<u>222,041.51</u>	<u>217,216.88</u>	<u>4,824.63</u>
	Restricted	163,161.43	159,616.18	3,545.25
	Unrestricted	58,880.08	57,600.70	1,279.38
		<u>222,041.51</u>	<u>217,216.88</u>	<u>4,824.63</u>
	M&G Shares			
	Unrestricted	117,017.16	114,044.05	2,973.11
7A	Restricted	163,161.43	159,616.18	3,545.25
	Unrestricted	175,897.24	171,644.75	4,252.49

8	Cash	2024	2023
	TSB Current A/C	5,227.40	5,779.34
	TSB Deposit A/C	20,171.05	14,453.82
	TSB No. 2 A/C (Events)	2,016.17	2,427.27
	United Trust Bank	40,000.00	30,000.00
		<u>67,414.62</u>	<u>52,660.43</u>
	Restricted	9,422.41	8,297.91
	Unrestricted	57,992.21	44,362.52
		<u>67,414.62</u>	<u>52,660.43</u>