

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
The Friends of Wimborne Minster**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Friends of Wimborne Minster

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for the Year Ended 31 December 2020**

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The Friends of Wimborne Minster
Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016).

The Trustees who served during the year are listed on page 2. The appointment of Trustees is governed by the Constitution of the charity. The board of Trustees is authorised to appoint new Trustees arising from the resignation or death of an existing Trustee. The board shall consist of not more than twelve members to include the Rector and the two Churchwardens in office. The trustees appoint a chairperson from among their number. They also appoint a secretary and treasurer who do not necessarily need to be trustees.

OBJECTIVES AND ACTIVITIES

Constitution and Objects

The objects of the Charity are the furtherance of any charitable purpose or purposes in connection with the Minster Church of St. Cuthburga at Wimborne Minster and in particular.

The charity's objectives are:

1. The preservation, improvement, development, construction and repair of the Minster Church of St. Cuthburga at Wimborne Minster in Dorset and its precincts and any associated buildings (together called the Minster buildings), and the fixtures and fittings, equipment, ornaments and chattels (including the Chained Library) of the Minster buildings.
2. The advancement of the education of the public in the history of the Minster Church and the preservation of its history, including historical records.
3. The pursuit of such charitable objectives, with particular regard to the residents of Wimborne Minster, as the Charity trustees shall decide will benefit the Minster buildings and / or the mission of the Minster Church.

Public benefit

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and are satisfied that the charity has fulfilled its requirements in this respect.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2020 was to be the year during which the charity celebrated its 75th year following its foundation in 1945 at the end of the war. The year began much as usual, but with some big events planned. In February we had the annual Valentine Coffee Morning, which provided a good social occasion though not raising as much as in previous years.

Not long after this the pandemic took its toll and the country went into its first lockdown. As a result of this the first casualty was the 75th Birthday Concert, which after discussion with the artists concerned was postponed until May 2021. Five years ago when we held a similar event we made a profit of £500, so this income was lost for 2020.

A proposed day trip to Romsey Abbey was cancelled, though this did not cause any financial loss.

A musical setting of the Friends Prayer, commissioned from Sam Hanson, one of our members, for the AGM Choral Evensong was received from the composer and the agreed commission payment was made. However due to restrictions the event was postponed and this piece still awaits its first performance. The postponement of the AGM also meant that our guest preacher, the Dean of Salisbury was unable to attend, though he sent a personal message which was read out at the postponed AGM in September. We hope that this composition may be premiered in 2021.

Given that social gatherings were not permitted the regular Dean's Court Tea did not take place, nor did the double Cuthburga Lecture proposed for the end of September. This latter event would also, judging from past experience, have raised a good sum for the funds, so this again was a loss to our income. The final social event would have been the November Tea Party, and again this was cancelled, but there was no financial loss.

The Friends of Wimborne Minster
Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Fund raising produces a modest amount on a regular basis, but apart from the Valentine Coffee Morning there has been no income from fund raising in what should have been a special year for the charity. Many volunteers were unavailable or shielding due to the pandemic and the regular management of the charity was carried on chiefly online by the treasurer and secretary. Fortunately we did receive bequest to the value of £35,000 which partly offset the payment of £95,000 at the end of the year to the Minster for the organ rebuilding which had been agreed previously by the trustees. Membership fees have continued to be collected and with careful management of our investments we find ourselves still in a position to make grants. Overall we are still in a healthy position and have no doubts about continuing to operate according to our constitution requirements.

At 31 December 2020 total funds carried forward came to £310,763 which included restricted funds of £291,617.

The charitable entity has free reserves of (£1,236) as at 31 December 2020 (2019: £36,651). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end. The charity has negative free reserves due to the fact the unrestricted bank balance as at 31 December 2020 is £173 and creditors falling due within 1 year as at 31 December 2020 is £1,410. As at 31 January 2021, free reserves are £599.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document; it is a charitable incorporated organisation.

The Friends of Wimborne Minster was previously constituted as an Unincorporated Charitable Association under the name Association of Friends of Wimborne Minster (charity number 1064055) until 1 July 2016, when all the assets and liabilities of the previous Charity were assumed by the new Charitable Incorporated Organisation (CIO).

Charity constitution

The charity and its property are administered and managed in accordance with the Constitution adopted in October 2015. The objects of the Charity are the furtherance of any charitable purpose or purposes in connection with the Minster Church of St. Cuthburga at Wimborne Minster.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163897

Principal address

The Parish Office
Church House
High Street
Wimborne Minster
Dorset
BH21 1HT

Trustees

F Vine
C Feltham
Mrs B Sharpe
B E Glazier
P F Cook
M J Sharpe
Mrs D Ashton
D Steele
A N Curtis
Rev'd Canon AJW Rowland
J Hughes
A J Patrick (resigned 30.9.2020)
B Jensen (appointed 30.9.2020)

The Friends of Wimborne Minster
Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on and signed on its behalf by:

.....
M J Sharpe - Trustee

**Independent Examiner's Report to the Trustees of
The Friends of Wimborne Minster**

Independent examiner's report to the trustees of The Friends of Wimborne Minster

I report to the charity trustees on my examination of the accounts of The Friends of Wimborne Minster (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr I Rodd BSc ACA FCCA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date:

The Friends of Wimborne Minster

**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	40,209	4,350	44,559	122,984
Investment income	4	3,392	4,149	7,541	8,737
Total		43,601	8,499	52,100	131,721
EXPENDITURE ON					
Charitable activities					
Charitable Activities		3,886	106,100	109,986	129,904
Net gains/(losses) on investments		-	(21,762)	(21,762)	38,405
NET INCOME/(EXPENDITURE)		39,715	(119,363)	(79,648)	40,222
RECONCILIATION OF FUNDS					
Total funds brought forward		36,651	353,761	390,412	350,190
TOTAL FUNDS CARRIED FORWARD		76,366	234,398	310,764	390,412

The notes form part of these financial statements

The Friends of Wimborne Minster

**Balance Sheet
31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Investments	9	77,602	220,533	298,135	334,898
CURRENT ASSETS					
Cash at bank		174	13,865	14,039	151,924
CREDITORS					
Amounts falling due within one year	10	(1,410)	-	(1,410)	(1,410)
NET CURRENT ASSETS		<u>(1,236)</u>	<u>13,865</u>	<u>12,629</u>	<u>150,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		76,366	234,398	310,764	485,412
ACCRUALS AND DEFERRED INCOME	11	-	-	-	(95,000)
NET ASSETS		<u>76,366</u>	<u>234,398</u>	<u>310,764</u>	<u>390,412</u>
FUNDS	12				
Unrestricted funds				76,366	36,651
Restricted funds				234,398	353,761
TOTAL FUNDS				<u>310,764</u>	<u>390,412</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M J Sharpe - Trustee

The Friends of Wimborne Minster
Notes to the Financial Statements
for the Year Ended 31 December 2020

1. LEGAL FORM

The Friends of Wimborne Minster is a charitable incorporated organisation, incorporated in England and Wales. The registered office is noted on page 2.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Debtors and prepayments

Debtors and prepayments are recognised at the transactional price where an entity has a present obligation resulting from a past event that will probably result in the transfer of funds from a third party to the charity and the amount due to settle the obligation can be measured or estimated reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments included in the accounts are included at market value. Gains arising from the sale of quoted investments are disclosed in the SOFA as realised gains. Gains arising from changes to the market value of quoted investments are disclosed in the SOFA as unrealised gains.

The Friends of Wimborne Minster

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

2. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their transaction price after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	9,350	29,190
Gift aid	2,080	-
Legacies	30,508	-
Subscriptions	2,455	2,295
Donated shares and investments	-	90,681
Events committee income	166	818
	<u>44,559</u>	<u>122,984</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Income from investments	7,255	7,309
Interest received	286	1,428
	<u>7,541</u>	<u>8,737</u>

5. GRANTS PAYABLE

	2020	2019
	£	£
Individual or Institution		
Wimborne Minster Musical Heritage trust	75,000	95,000
Wimborne Minster PCC	31,100	31,666
Mr S B S Hanson	500	
Total grants payable	<u>106,600</u>	<u>126,666</u>

6. INDEPENDENT EXAMINERS' REMUNERATION

The Independent Examiners' remuneration for the year ended 31 December 2020 was £1,410 (2019: £1,410)

The Friends of Wimborne Minster

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year, £nil (2019: £488) was paid to a trustee for travel and conference fees.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,658	104,326	122,984
Investment income	742	7,995	8,737
Total	19,400	112,321	131,721
 EXPENDITURE ON			
Charitable activities			
Charitable Activities	3,238	126,666	129,904
Net gains on investments	-	38,405	38,405
NET INCOME	16,162	24,060	40,222
 RECONCILIATION OF FUNDS			
Total funds brought forward	20,489	329,701	350,190
 TOTAL FUNDS CARRIED FORWARD	36,651	353,761	390,412

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	334,898
Disposals	(18,369)
Revaluations	(18,394)
At 31 December 2020	298,135
 NET BOOK VALUE	
At 31 December 2020	298,135
At 31 December 2019	334,898

There were no investment assets outside the UK.

The Friends of Wimborne Minster

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	1,410	1,410

11. ACCRUALS AND DEFERRED INCOME

	2020 £	2019 £
Accruals and deferred income	-	95,000

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	36,651	39,715	-	76,366
Restricted funds				
Transfer from unincorporated charity	236,191	(84,475)	6,845	158,561
Quinquennial fund	82,966	(8,198)	1,069	75,837
The Beaufort & Courtenay Tombs fund	34,604	(26,690)	(7,914)	-
	353,761	(119,363)	-	234,398
TOTAL FUNDS	390,412	(79,648)	-	310,764

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	43,601	(3,886)	-	39,715
Restricted funds				
Transfer from unincorporated charity	-	(80,000)	(4,475)	(84,475)
Quinquennial fund	3,327	-	(11,525)	(8,198)
The Beaufort & Courtenay Tombs fund	5,172	(26,100)	(5,762)	(26,690)
	8,499	(106,100)	(21,762)	(119,363)
TOTAL FUNDS	52,100	(109,986)	(21,762)	(79,648)

The Friends of Wimborne Minster

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	20,489	16,162	36,651
Restricted funds			
Transfer from unincorporated charity	329,701	(93,510)	236,191
Quinquennial fund	-	82,966	82,966
The Beaufort & Courtenay Tombs fund	-	34,604	34,604
	<u>329,701</u>	<u>24,060</u>	<u>353,761</u>
TOTAL FUNDS	<u>350,190</u>	<u>40,222</u>	<u>390,412</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	19,400	(3,238)	-	16,162
Restricted funds				
Transfer from unincorporated charity	3,712	(126,666)	29,444	(93,510)
Quinquennial fund	76,992	-	5,974	82,966
The Beaufort & Courtenay Tombs fund	31,617	-	2,987	34,604
	<u>112,321</u>	<u>(126,666)</u>	<u>38,405</u>	<u>24,060</u>
TOTAL FUNDS	<u>131,721</u>	<u>(129,904)</u>	<u>38,405</u>	<u>40,222</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	20,489	55,877	-	76,366
Restricted funds				
Transfer from unincorporated charity	329,701	(177,985)	6,845	158,561
Quinquennial fund	-	74,768	1,069	75,837
The Beaufort & Courtenay Tombs fund	-	7,914	(7,914)	-
	<u>329,701</u>	<u>(95,303)</u>	<u>-</u>	<u>234,398</u>
TOTAL FUNDS	<u>350,190</u>	<u>(39,426)</u>	<u>-</u>	<u>310,764</u>

The Friends of Wimborne Minster

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,001	(7,124)	-	55,877
Restricted funds				
Transfer from unincorporated charity	3,712	(206,666)	24,969	(177,985)
Quinquennial fund	80,319	-	(5,551)	74,768
The Beaufort & Courtenay Tombs fund	36,789	(26,100)	(2,775)	7,914
	<u>120,820</u>	<u>(232,766)</u>	<u>16,643</u>	<u>(95,303)</u>
TOTAL FUNDS	<u>183,821</u>	<u>(239,890)</u>	<u>16,643</u>	<u>(39,426)</u>

Restricted funds

Transfer from unincorporated charity - to advance religion by the refurbishment and enrichment of the Wimborne Minster and of its monuments and fittings and to advance the public's education in the history of the Minster and related matters.

Quinquennial fund - to pay for work required by the 2020 Quinquennial Inspection and going forward.

The Beaufort & Courtenay Tombs fund - to be used for any restoration of the Beaufort & Courtenay tombs.

The Beaufort and Courtenay Tombs were restored in 2020 and the residue is now included within the Quinquennial Fund.

Transfers between funds

The transfer of funds from the General Fund to the Transfer Fund is to cover the grants to institutions expenditure in the year.

The transfer of funds between the General Fund and the Beaufort & Courtenay Tombs Fund is to cover the tomb restoration grant in the year.

The transfer of funds between the Quinquennial Fund and the General Fund is for the transfer of investment income received from the investments held within the Quinquennial Fund due to the income being recognised as unrestricted for the last two financial periods.

The Friends of Wimborne Minster

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020. (Year end 31 December 2019: £nil).

The Friends of Wimborne Minster

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,350	29,190
Gift aid	2,080	-
Legacies	30,508	-
Subscriptions	2,455	2,295
Donated shares and investments	-	90,681
Events committee income	166	818
	<hr/> 44,559	<hr/> 122,984
Investment income		
Income from investments	7,255	7,309
Interest received	286	1,428
	<hr/> 7,541	<hr/> 8,737
Total incoming resources	52,100	131,721
EXPENDITURE		
Charitable activities		
Grants to institutions	106,100	126,666
Grants to individuals	500	-
	<hr/> 106,600	<hr/> 126,666
Support costs		
Management		
Insurance	826	731
Photocopying and stationery	391	193
Advertising	759	-
Sundries	-	356
Travel and subsistence	-	488
	<hr/> 1,976	<hr/> 1,768
Governance costs		
Independent Examiners' Rem	1,410	1,470
	<hr/> 109,986	<hr/> 129,904
Total resources expended		
	<hr/> 109,986	<hr/> 129,904
Net (expenditure)/income before gains and losses	(57,886)	1,817
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(3,368)	-
	<hr/> (3,368)	<hr/> -
Net (expenditure)/income	<hr/> (61,254)	<hr/> 1,817

This page does not form part of the statutory financial statements