

CHARITY REGISTRATION NUMBER 1163895

ROCK CHRISTIAN CENTRE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

ROCK CHRISTIAN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J M Beyer	
	Mr J C Watts	
	Mr H C Sibanda	
	Mr P J Hunt	
	Mr B Sholademi	
	Mrs P Forbes-Williams	(Appointed 29 October 2020)
	Mr J Norton	(Appointed 29 October 2020)
Charity number	1163895	
Principal address	177-195 Spital Hill	
	Sheffield	
	South Yorkshire	
	S4 7LF	
Independent examiner	R J Givans BA FCA	
	UHY Hacker Young	
	6 Broadfield Court	
	Broadfield Way	
	Sheffield	
	S8 0XF	

Draft Financial Statements at 07 April 2021 at 12:58:33
ROCK CHRISTIAN CENTRE

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report and financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Charitable Incorporated Organisation

The Rock Christian Centre CIO was registered by the Charity Commission on October 8th 2015. The new charity remained dormant until 26th January 2016. On January 25th 2016 all the assets and liabilities of the former governing charity number 1086749 'Church on the Rock, Sheffield', were transferred to Rock Christian Centre.

Objectives

The object of the CIO is, for the public benefit, the advancement of the Christian faith in Sheffield and such other parts of the United Kingdom and the World as the Charity Trustees may from time to time decide.

Public Benefit

The trustees have given due regard to guidance published by the Charity Commission in respect of public benefit when fulfilling the objectives of the CIO.

Activities

The fifth year of activity of the Rock Christian Centre CIO has been a year of major adaptation and restructuring as a result of the Covid-19 pandemic. We are extremely thankful that the charity has been able to adapt to major challenges and changes during the year. As a result the Charity has been able to maintain and even thrive in specific ministry areas.

Finances

Despite the closure of public services during the lockdowns, the giving to the General Fund has remained remarkably stable during 2019/20. There has been a steady flow of donations to the Building Fund that have covered the expenditure on professional fees in preparation for the major building project. Phase 1 of the building project, the construction of the Foodbank store, was completed in March 2020. The funds necessary for the completion and equipping of the new store were available in the Building Fund prior to all expenditure. With the onset of the pandemic in March 2020 Burngreave Foodbank experienced a massive increase in food and financial donations to meet the increased demand. The Foodbank financial balance at the end of the financial year is beyond anything that could have been anticipated.

Sites & Buildings

The charity has been able to sustain the costs of operating from four buildings on three separate sites. However, it is facing the challenge of losing its main worship centre on Carlisle Street. Due to dilapidation of the rented building and health and safety concerns, the trustees gave 6 months notice that expires on 31st December 2020. The trustees have been actively researching alternative venues for hire and an offer has been made to rent St Stephen's Church, a redundant Anglican church in the Netherthorpe area of Sheffield. The cost of the Carlisle Street building (£25,000 rent plus utilities) represents a substantial saving for the charity compared to the proposed hourly rent of St Stephen's. Staff and volunteers have been working tirelessly to clear and sort the contents of the Carlisle Street building.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

The building project to join the two buildings at the Spital Hill site to form the new church and community centre has made significant progress during the current year. All the drawings and specifications were completed. However, the trustees received professional advice not to proceed to a Quantity Surveyor and tender due to the substantial gap between the estimated construction costs of £1.4-1.8m and the current funds in the Building Fund.

The Lighthouse building on Handley Street was fully utilised until the pandemic. It has been largely unused during the pandemic apart from a 'Holiday Hunger' food project during the school holidays.

Church services and larger events were based at the Carlisle Street site until the pandemic. We are very thankful that at the beginning of the 1st lockdown, we were able to move immediately to livestreaming our services on YouTube & Facebook from Carlisle Street. We have been able to maintain livestream services throughout the pandemic. The Trustees express their particular thanks to Assistant Pastor – Paul Hunt who has worked tirelessly with technology to provide the best possible worship, audio and visual experience for those watching the livestream services.

Weekly Growth Groups, Breakthrough Prayer Meetings and monthly events such as the 'Rock of Ages' coffee mornings have been conducted on Zoom throughout the pandemic. New 'Pastoral Hubs' have been created to keep in contact with members of the congregation who are not part of a Growth Group.

We are also very thankful that the Burngreave Foodbank have been able to adapt to increasing demands, the major change to a delivery only service; e.vouchers etc. At no point has the Foodbank had to close because of infection or inability to meet the massive increase in demand. The vast increase in donations to Foodbank overwhelmed the newly constructed store and expanded into the use of the whole of the first floor of the building. The management of Foodbank was expanded with two part time employees and a multitude of volunteers and delivery drivers. Burngreave Foodbank, (affiliated to Trussell Trust), provided, in the year up to October 31st 2020, 38,500kgs of food for 5,396 local people.

Church & Congregation

Prior to the pandemic congregation numbers were completely filling the Carlisle Street auditorium. During the lockdowns services have been livestreamed from the building using a minimum team of worship leaders, service leader, preacher and audio / visual technicians. In between lockdowns up to 30 tickets have been made available for a socially distanced congregation. An unexpected result of livestreaming services has been the significant number of people watching the livestream services across the UK and the world. Some of these people are increasingly identifying with the church and its ministry.

The church continues to operate under the 2020 VISION with its specific aims and commitments outlined alongside our mission statement and core values. The 2020 vision is based on the Biblical example of the early church in Acts 2:42-47 and is separated under 4 titles. Growing Up in Maturity; Growing Together in Community; Growing Out in Evangelism and Mission; Growing Larger in Numbers.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

In September 2020 the trustees agreed to partially fund Mrs. Revayi Maburutse for a second year as a NGI trainee based at RCC to assist with Burngreave Foodbank and the general ministry of the church.

The Lighthouse project provided support, Christian witness; breakfasts, food, clothing, showers to a significant number of vulnerable people up to the first lockdown. It has not been possible to reopen this project due to volunteers needing to shield and the inability of clients to observe self-distancing.

The pandemic highlighted the urgent need for a CAP Debt Centre to work alongside the Foodbank. Grant funding was applied for the launch of this new project. A £5,000 gift from a Sheffield business was given to facilitate the launch in January 2021. Sarah Thornton has been appointed to be our CAP Debt Centre manager based at the Lighthouse building. We are also recruiting volunteers to assist in this vital new community ministry project.

The Senior Pastor is an ambassador for the church charity in Sheffield and beyond through his roles as Chair of 'Together for Sheffield' (Charity No 1115404); Trustee of Kinetic Network (Charity No 1175938); he also provides voluntary consultancy services to 'City Vision' that works with cities across the UK and worldwide. In February 2020 he participated in a pioneering City Vision research trip to Brantford, Ontario, Canada.

The church outreach projects, particularly Burngreave Foodbank, attracted considerable media attention during the year on television; BBC Radio Sheffield and local newspapers.

Financial review

The trustees are satisfied with the financial position of the charity. The charity received £297,264 (2019: 268,216) of income during the financial year to 31 October 2020 and expended £205,217 (2019: £190,412) showing a surplus of £92,047 (2019: surplus of £77,804). The principal sources of income are disclosed in note 3 of the accounts.

The charity has unrestricted reserves of £474,613 (2019: £387,538) of which £121,503 are freely available.

The restricted reserves are £118,349 (2019: £113,377) there is a more detailed breakdown of these balances in note 12 of the accounts.

At the year end unsecured loans of £118,000 were outstanding, due for repayment between one and eleven years.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Plans for future periods

The church's objectives for the future are detailed in the 2020 VISION and are clearly displayed on the church website.

Future plans are somewhat dependent on changes in the Government rules regarding social distancing and rules for public worship etc. The trustees are committed to providing a clear, but flexible way forward beyond pandemic restrictions. Future planning will need to take account of the loss of our worship centre; the growth of the Foodbank and the launch of the CAP Debt Centre etc.

Buildings continue to be an issue for the future of the church. The loss of the 300+ seat worship centre on Carlisle Street necessitates the search for a suitable building in the local community that can be used to gather the large congregation when current social distancing rules are relaxed. The building project to provide a new worship centre on the Spital Hill site is an urgent priority, but the funding shortfall for the construction costs is too great to be able to progress the project in the short term.

We look to The Lord for His future provision for every aspect of the church, charity and community service.

Structure, governance and management

The charity is governed by its trustees, the minimum number at any one time being three. The trustees comprise of the church elders; the treasurer and any other person who has a significant financial management role in the charity – (currently the Chairman of Burngreave Foodbank.) There have been no changes to the listed trustees during the current financial period.

The charity employs a full time Senior Pastor and Assistant Pastor, plus part time Foodbank Coordinator and an Administrator. Day to day running of the charity is carried out by the Pastors assisted by the Foodbank Coordinator, Administrator and a large number of volunteers.

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ROCK CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J M Beyer	
Mr J C Watts	
Mr A Birtwhistle	(Resigned 15 November 2020)
Mr H C Sibanda	
Mr P J Hunt	
Mr A Gamo	(Resigned 10 November 2019)
Mr B Sholademi	
Mrs P Forbes-Williams	(Appointed 29 October 2020)
Mr J Norton	(Appointed 29 October 2020)

The trustees' report was approved by the Board of Trustees.



Mr J M Beyer

Trustee

Dated: 23-6-2021

6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROCK CHRISTIAN CENTRE

I report to the trustees on my examination of the financial statements of Rock Christian Centre (the charity) for the year ended 31 October 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R J Givans BA FCA
UHY Hacker Young

Chartered Accountants

Dated: 23.6.2021

Draft Financial Statements at 07 April 2021 at 12:58:33
ROCK CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2020

		Unrestricted funds	Restricted funds	Total 2020	Unrestricted funds	Restricted funds	Total 2019
	Notes	£	£	£	£	£	£
<u>Income from:</u>							
Donations and legacies	3	185,873	111,391	297,264	183,087	85,129	268,216
<u>Expenditure on:</u>							
Charitable activities	4	176,950	28,267	205,217	172,871	17,541	190,412
Net incoming resources before transfers		8,923	83,124	92,047	10,216	67,588	77,804
Gross transfers between funds		78,152	(78,152)	-	38,842	(38,842)	-
Net income for the year/ Net movement in funds		87,075	4,972	92,047	49,058	28,746	77,804
Fund balances at 1 November 2019		387,538	113,377	500,915	338,480	84,631	423,111
Fund balances at 31 October 2020		474,613	118,349	592,962	387,538	113,377	500,915

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Draft Financial Statements at 07 April 2021 at 12:58:33
ROCK CHRISTIAN CENTRE

BALANCE SHEET

AS AT 31 OCTOBER 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		471,459		407,437
Current assets					
Debtors	9	7,033		17,130	
Cash at bank and in hand		238,223		198,404	
		<u>245,256</u>		<u>215,534</u>	
Creditors: amounts falling due within one year	10	<u>(5,753)</u>		<u>(4,056)</u>	
Net current assets			239,503		211,478
Total assets less current liabilities			<u>710,962</u>		<u>618,915</u>
Creditors: amounts falling due after more than one year	11		(118,000)		(118,000)
Net assets			<u>592,962</u>		<u>500,915</u>
Income funds					
Restricted funds	12		118,349		113,377
Unrestricted funds			474,613		387,538
			<u>592,962</u>		<u>500,915</u>

The financial statements were approved by the Trustees on 29-4-2021



Mr J M Beyer
Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

Charity information

The charity is registered in England and Wales as a charitable incorporated organisation. The address of the principal office is 177 - 195 Spital Hill, Sheffield S4 7LF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In making that assessment, the trustees have specifically considered the impact of the coronavirus on the operations of the charity, alongside actions taken to mitigate that impact. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred inclusive of irrecoverable VAT.

Charitable expenditure comprises costs incurred by the charity in the delivery of its activities and includes costs that can be allocated directly to such activities and costs of an indirect nature to support them.

Grants for other charitable activities are made at the discretion of the trustees and are recognised in the year in which they are made.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 86 years
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no judgements or estimates which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	185,873	77,739	263,612	180,925	46,629	227,554
Other grants	-	33,652	33,652	2,162	38,500	40,662
	<u>185,873</u>	<u>111,391</u>	<u>297,264</u>	<u>183,087</u>	<u>85,129</u>	<u>268,216</u>
Donations and gifts						
Donations and Similar income	183,777	77,739	261,516	180,925	46,629	227,554
Government furlough grants received	2,096	-	2,096	-	-	-
	<u>185,873</u>	<u>77,739</u>	<u>263,612</u>	<u>180,925</u>	<u>46,629</u>	<u>227,554</u>

During the year ended 31 October 2020 the charity received £2,096 under the Coronavirus Job Retention Scheme.

The total for 2020 includes restricted grants from: Trussell Trust totalling £5,900 , Samaritans Purse £1,000, Ferrocorp £19,252, Vinci £2,500 and SYCF £5,000.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

4 Charitable activities

	Total 2020	Total 2019
	£	£
Staff costs	109,781	88,959
Depreciation and impairment	7,634	8,055
Donations and activities	3,208	10,736
Ministry support	10,032	10,665
Rent	24,983	25,010
Light, heat and utilities	9,538	9,768
Repairs and maintenance	5,868	5,426
Insurance	6,367	5,350
Legal and professional fees	3,228	2,904
Other office costs	16,007	13,904
Tithes and activities	6,911	7,890
Donations	910	995
	<u>204,467</u>	<u>189,662</u>
Share of governance costs (see note 5)	750	750
	<u>205,217</u>	<u>190,412</u>
Analysis by fund		
Unrestricted funds	176,950	172,871
Restricted funds	28,267	17,541
	<u>205,217</u>	<u>190,412</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

5 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Independent examination fees	-	750	750	-	750	750
	-	750	750	-	750	750
Analysed between Charitable activities	-	750	750	-	750	750

Governance costs includes payment to the independent examiner of £750 for independent examination fees (2019: £750). Other costs includes payments to the independent examiner of £1,350 (2019: £850) for other services.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Staff	3	2
Trustees	7	7
	10	9

Employment costs

	2020	2019
	£	£
Wages and salaries	103,491	83,360
Social security costs	4,214	4,084
Other pension costs	2,076	1,515
	109,781	88,959

There were no employees whose annual remuneration was £60,000 or more.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

7 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 November 2019	410,665	21,676	432,341
Additions	69,611	2,045	71,656
At 31 October 2020	480,276	23,721	503,997
Depreciation and impairment			
At 1 November 2019	14,412	10,492	24,904
Depreciation charged in the year	4,327	3,307	7,634
At 31 October 2020	18,739	13,799	32,538
Carrying amount			
At 31 October 2020	461,537	9,922	471,459
At 31 October 2019	396,253	11,184	407,437

8 Financial instruments

	2020	2019
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	5,448	8,575
Carrying amount of financial liabilities		
Measured at amortised cost	122,733	120,352

9 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	5,448	8,575
Prepayments and accrued income	1,585	8,555
	7,033	17,130

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	1,020	1,704
Accruals and deferred income	4,733	2,352
	<u>5,753</u>	<u>4,056</u>

11 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Borrowings	<u>118,000</u>	<u>118,000</u>

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

The Foodbank fund represents the income and costs of running the Foodbank.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

13 Analysis of net assets between funds

Fund balances at 31 October 2020 are represented by:

	Unrestricted Funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted funds 2019 £	Total 2019 £
Tangible assets	353,110	118,349	471,459	294,060	113,377	407,437
Current assets/(liabilities)	239,503	-	239,503	211,478	-	211,478
Long term liabilities	(118,000)	-	(118,000)	(118,000)	-	(118,000)
	<u>474,613</u>	<u>118,349</u>	<u>592,962</u>	<u>387,538</u>	<u>113,377</u>	<u>500,915</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

14 Related party transactions

Salaries and pension contributions totalling £65,242 (2019 - £63,832) were paid to Mr J C Watts and Mr P J Hunt, trustees of the charity during the year.

During the year £43 (2019 - £323) was reimbursed to trustees for travel, training and entertaining visiting speakers.

15 Events after the reporting date

As referred to in the going concern section of the accounting policies, the trustees are monitoring the situation concerning the coronavirus and any impact it may have on the charity. Given the current uncertainties, any longer term financial effect cannot be estimated.

