

Charity Registered Number:1163893

Markaz At Tawheed

Trustees' Report And Financial Statements

For The Year Ended 31 March 2024

NV Associates Limited
Chartered Certified Accountants
168 Clare Road
Grangetown
Cardiff
CF11 6RX

Markaz At Tawheed

Legal And Administrative Information

Registered Charity Number: 1163893

Chairman: Ahmed Ahmed

Treasurer: Hussein Abdi

Trustees: Ahmed Ahmed
Shafiq Mohammed
Hussein Abdi
Mohamed Ebrahim

Secretary: Shafiq Mohammed

Registered Office: 171-173 Penarth Road
Grangetown
Cardiff
CF11 6JW

Accountants: NV Associates Limited
Chartered Certified Accountants
168 Clare Road
Grangetown
Cardiff
CF11 6RX

Markaz At Tawheed
Report Of The Charity Trustees
For The Year Ended 31 March 2024

The Charity trustees present their annual report for the year ended 31 March 2024 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance And Management

Governing document

The Charitable Incorporated Organisation (CIO) is governed by it's constitution last amended July 2015.

The objects of the CIO are:

To advance the Islamic religion in Cardiff and to enlighten others about the Islamic religion for the public benefit. This will be achieved by the holding of prayer meetings, lectures, Eid festivals and producing and/or distributing literature on the Islamic faith according to the authentic sources of Islam.

To provide a community space and community activities, promoting the positive influences Islam has on the community and to individuals whether they are Non-Muslims or Muslims

To reduce the negative perception of Islam currently felt in the United Kingdom and overseas due to terrorism and extremism within the UK and abroad

To work with young people who are under threat of being radicalised, ensuring they have the ability to analyse any information given to them so they are equipped with the tools to make decisions that won't affect their life in a negative fashion.

Achievements And Performance

During the year the CIO has promoted, particularly for the benefit of it's target community, it's main objectives as set out in the constitution.

During the year the CIO has had further repair and refurbishment work carried out on the premises that it owns and operates from.

Financial Review

Plans For Future Periods

The CIO continues to promote it's main objectives in the coming year.

Markaz At Tawheed

Report Of The Charity Trustees

For The Year Ended 31 March 2024

Accounting And Reporting Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 15 January 2025 signed on its behalf by:

.....

Shafiq Mohammed
Trustee

Markaz At Tawheed

Statement Of Financial Activities

Detailed Analysis Of Movements In Funds

For The Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
General Fund				
Balance B/fwd	406,970		415,756	
Surplus/(Deficit) for the year	25,667		(8,785)	
	<u> </u>		<u> </u>	
		432,637		406,971
		<u> </u>		<u> </u>
Total Funds At 31 March 2024		£432,637		£406,971
		<u> </u>		<u> </u>

Markaz At Tawheed

Notes To The Financial Statements

For The Year Ended 31 March 2024

1. Accounting Policies

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible Fixed Assets And Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 15% reducing balance basis
Fixtures and Fittings - 15% reducing balance basis

2. Turnover

Incoming resources derive mainly from voluntary donations received.

3. Staff Costs

The average number of persons employed by the company, including director, during the year was as follows:

	2024	2023
General /Support	2	2
	=	=

Markaz At Tawheed

Notes To The Financial Statements

For The Year Ended 31 March 2024

4. Tangible Fixed Assets

	Land And Buildings £	Plant And Machinery £	Total £
Cost:			
At 1 April 2023	395,621	4,376	399,997
At 31 March 2024	395,621	4,376	399,997
Depreciation:			
At 1 April 2023	-	1,533	1,533
Charge for the year	-	426	426
At 31 March 2024	-	1,959	1,959
Net book value:			
At 31 March 2024	£395,621	£ 2,417	£398,038
At 31 March 2023	£395,621	£ 2,843	£398,464

5. Debtors And Prepayments

Amounts falling due within one year:

	2024 £	2023 £
Sundry Debtors	1,500	-
Other Debtors	1,139	1,139
	£2,639	£1,139

6. Creditors

Amounts falling due within one year:-

	2024 £	2023 £
Sundry Creditors	3,719	24,719
Accruals And Deferred Income	1,802	1,800
	£ 5,521	£ 26,519

Markaz At Tawheed

Notes To The Financial Statements

For The Year Ended 31 March 2024

7. Incoming Resources

	Unrest'd Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Voluntary Income			
Donations and Grants	121,445	121,445	73,243
Miscellaneous Income	-	-	40
	<hr/> 121,445	<hr/> 121,445	<hr/> 73,283
Other Incoming Resources			
Teaching activities	(8,321)	(8,321)	-
	<hr/> (8,321)	<hr/> (8,321)	<hr/> -

8. Charitable Activities

	2024 £	2024 £	2023 £
Rates and water charges	1,735		1,376
Repairs and maintenance	42,778		33,543
Lighting and heating	11,567		9,815
Wages	17,736		17,791
Insurance	926		750
Telephone and internet	457		384
Sundries	1,584		1,206
Books and publications	491		1,053
Refreshments	194		832
Charitable donations	-		3,700
	<hr/>	77,468	<hr/> 70,450
		<hr/>	<hr/>

9. Governance Costs

	2024 £	2024 £	2023 £
Printing ,postage and stationery	140		390
Travelling	3,363		6,136
Accountancy	900		900
Bookkeeping and payroll fees	3,250		2,750
Legal and professional	400		-
Bank charges	68		-
Subscriptions	1,393		940
Advertising	49		-
Depreciation - Admin - owned assets	426		502
	<hr/>	9,989	<hr/> 11,618
		<hr/>	<hr/>

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Independent Examiner's Report

To The Trustees Of Markaz At Tawheed

For The Year Ended 31 March 2024

I report on the accounts which are set out on pages 4 to 9.

Respective Responsibilities Of The Charity Trustees And Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis Of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Act and,

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Dated:16 January 2025

Noshad Varma FCCA
For and on behalf of NV Associates
168 Clare Road
Grangetown
Cardiff
CF11 6RX

Markaz At Tawheed

Balance Sheet

At 31 March 2024

	Note	2024	2023
		£	£
Tangible Fixed Assets			
Tangible assets	4	398,038	398,463
Current Assets			
Debtors	5	2,639	1,139
Bank Accounts		35,416	31,823
Cash Accounts		2,065	2,065
		<u>40,120</u>	<u>35,027</u>
Creditors			
Amounts falling due within one year	6	<u>5,521</u>	<u>26,519</u>
Net Current Assets		<u>34,599</u>	<u>8,508</u>
Total Assets Less Current Liabilities		<u>432,637</u>	<u>406,971</u>
Net Assets		<u>£432,637</u>	<u>£406,971</u>
Capital Funds			
Unrestricted funds		<u>432,637</u>	<u>406,971</u>
Total Funds		<u>£432,637</u>	<u>£406,971</u>

Approved by the trustees on 15 January 2025 and signed on its behalf.

.....
Mohamed Ebrahim

The annexed notes form part of these financial statements.

Markaz At Tawheed

Statement Of Financial Activities For The Year Ended 31 March 2024

	Unrest'd Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources			
Incoming Resources from generated funds:			
Voluntary income	121,445	121,445	73,283
Other incoming resources	(8,321)	(8,321)	-
Total Incoming Resources	<u>113,124</u>	<u>113,124</u>	<u>73,283</u>
Resources Expended			
Charitable activities	77,468	77,468	70,450
Governance costs	9,989	9,989	11,618
Total Resources Expended	<u>87,457</u>	<u>87,457</u>	<u>82,068</u>
Net Movement In Funds	25,667	25,667	(8,785)
Total Funds Brought Forward	<u>£406,970</u>	<u>£406,970</u>	<u>415,756</u>
Total Funds Carried Forward	<u><u>£432,637</u></u>	<u><u>£432,637</u></u>	<u><u>£406,971</u></u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

Markaz At Tawheed
For The Year Ended 31 March 2024

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