

Charity Registered Number:1163893

Markaz At Tawheed

Trustees' Report And Financial Statements

For The Year Ended 31 March 2023

NV Associates Limited
Chartered Certified Accountants
168 Clare Road
Grangetown
Cardiff
CF11 6RX

Markaz At Tawheed

Legal And Administrative Information

Registered Charity Number: 1163893

Chairman: Ahmed Ahmed

Treasurer: Hussein Abdi

Trustees: Ahmed Ahmed
Shafiq Mohammed
Hussein Abdi
Mohamed Ebrahim

Secretary: Shafiq Mohammed

Registered Office: 171-173 Penarth Road
Grangetown
Cardiff
CF11 6JW

Accountants: NV Associates Limited
Chartered Certified Accountants
168 Clare Road
Grangetown
Cardiff
CF11 6RX

Markaz At Tawheed
Report Of The Charity Trustees
For The Year Ended 31 March 2023

The Charity trustees present their annual report for the year ended 31 March 2023 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance And Management

Governing document

The Charitable Incorporated Organisation (CIO) is governed by it's constitution last amended July 2015.

The objects of the CIO are:

To advance the Islamic religion in Cardiff and to enlighten others about the Islamic religion for the public benefit. This will be achieved by the holding of prayer meetings, lectures, Eid festivals and producing and/or distributing literature on the Islamic faith according to the authentic sources of Islam.

To provide a community space and community activities, promoting the positive influences Islam has on the community and to individuals whether they are Non-Muslims or Muslims

To reduce the negative perception of Islam currently felt in the United Kingdom and overseas due to terrorism and extremism within the UK and abroad

To work with young people who are under threat of being radicalised, ensuring they have the ability to analyse any information given to them so they are equipped with the tools to make decisions that won't affect their life in a negative fashion.

Achievements And Performance

During the year the CIO has promoted, particularly for the benefit of it's target community, it's main objectives as set out in the constitution.

During the year the CIO has had further repair and refurbishment work carried out on the premises that it owns and operates from.

Financial Review

Plans For Future Periods

The CIO continues to promote it's main objectives in the coming year.

Markaz At Tawheed

Report Of The Charity Trustees

For The Year Ended 31 March 2023

Accounting And Reporting Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 14 December 2023 signed on its behalf by:

.....

Shafiq Mohammed
Trustee

Markaz At Tawheed

Statement Of Financial Activities

Detailed Analysis Of Movements In Funds

For The Year Ended 31 March 2023

	2023		2022	
	£	£	£	£
General Fund				
Balance B/fwd	415,756		408,615	
(Deficit)/Surplus for the year	<u>(8,785)</u>		<u>7,141</u>	
		406,971		415,756
		<u> </u>		<u> </u>
Total Funds At 31 March 2023		<u>£406,971</u>		<u>£415,756</u>

Markaz At Tawheed

Notes To The Financial Statements

For The Year Ended 31 March 2023

1. Accounting Policies

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible Fixed Assets And Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 15% reducing balance basis
Fixtures and Fittings - 15% reducing balance basis

2. Turnover

Incoming resources derive mainly from voluntary donations received.

3. Staff Costs

The average number of persons employed by the company, including director, during the year was as follows:

	2023	2022
General /Support	2	2
	=	=

Markaz At Tawheed

Notes To The Financial Statements

For The Year Ended 31 March 2023

4. Tangible Fixed Assets

	Land And Buildings £	Plant And Machinery £	Total £
Cost:			
At 1 April 2022	395,621	2,709	398,330
Additions	-	1,667	1,667
	<hr/>	<hr/>	<hr/>
At 31 March 2023	395,621	4,376	399,997
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 April 2022	-	1,032	1,032
Charge for the year	-	502	502
	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	1,534	1,534
	<hr/>	<hr/>	<hr/>
Net book value:			
At 31 March 2023	£395,621	£ 2,842	£398,463
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	£395,621	£ 1,677	£397,298
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. Debtors And Prepayments

Amounts falling due within one year:

	2023 £	2022 £
Other Debtors	1,139	1,139
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors

Amounts falling due within one year:-

	2023 £	2022 £
Sundry Creditors	24,719	321
Accruals And Deferred Income	1,800	900
	<hr/>	<hr/>
	£26,519	£ 1,221
	<hr/> <hr/>	<hr/> <hr/>

Markaz At Tawheed

Notes To The Financial Statements

For The Year Ended 31 March 2023

7. Incoming Resources

	Unrest'd Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Voluntary Income			
Donations and Grants	73,243	73,243	81,938
Miscellaneous Income	40	40	-
	<hr/> 73,283	<hr/> 73,283	<hr/> 81,938
Other Incoming Resources			
Other income 1	-	-	4,810
	<hr/> -	<hr/> -	<hr/> 4,810

8. Charitable Activities

	2023 £	2023 £	2022 £
Costs re Charitable activities	-		30
Rates and water charges	1,376		775
Repairs and maintenance	33,543		43,410
Lighting and heating	9,815		3,464
Wages	17,791		16,269
Insurance	750		735
Telephone and internet	384		331
Sundries	1,206		411
Books and publications	1,053		1,700
Refreshments	832		410
Charitable donations	3,700		5,000
	<hr/>		<hr/>
		70,450	72,535
		<hr/>	<hr/>

9. Governance Costs

	2023 £	2023 £	2022 £
Printing ,postage and stationery	390		249
Travelling	6,136		2,032
Accountancy	900		1,800
Bookkeeping and payroll fees	2,750		2,400
Subscriptions	940		295
Depreciation - Admin - owned assets	502		296
	<hr/>		<hr/>
		11,618	7,072
		<hr/>	<hr/>

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Independent Examiner's Report

To The Trustees Of Markaz At Tawheed

For The Year Ended 31 March 2023

I report on the accounts which are set out on pages 4 to 9.

Respective Responsibilities Of The Charity Trustees And Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis Of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Act and,

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Noshad Varma FCCA
For and on behalf of NV Associates Limited
168 Clare Road
Grangetown
Cardiff
CF11 6RX

Dated:15 December 2023

Markaz At Tawheed

Balance Sheet

At 31 March 2023

	Note	2023	2022
		£	£
Tangible Fixed Assets			
Tangible assets	4	398,463	397,298
Current Assets			
Debtors	5	1,139	1,139
Bank Accounts		31,823	16,475
Cash Accounts		2,065	2,065
		<u>35,027</u>	<u>19,679</u>
Creditors			
Amounts falling due within one year	6	<u>26,519</u>	<u>1,221</u>
Net Current Assets		<u>8,508</u>	<u>18,458</u>
Total Assets Less Current Liabilities		<u>406,971</u>	<u>415,756</u>
Net Assets		<u>£406,971</u>	<u>£415,756</u>
Capital Funds			
Unrestricted funds		<u>406,971</u>	<u>415,756</u>
Total Funds		<u>£406,971</u>	<u>£415,756</u>

Approved by the trustees on 14 December 2023 and signed on its behalf.

.....
Mohamed Ebrahim

The annexed notes form part of these financial statements.

Markaz At Tawheed

Statement Of Financial Activities For The Year Ended 31 March 2023

	Unrest'd Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources			
Incoming Resources from generated funds:			
Voluntary income	73,283	73,283	81,938
Other incoming resources	-	-	4,810
Total Incoming Resources	<u>73,283</u>	<u>73,283</u>	<u>86,748</u>
Resources Expended			
Charitable activities	70,450	70,450	72,535
Governance costs	11,618	11,618	7,072
Total Resources Expended	<u>82,068</u>	<u>82,068</u>	<u>79,607</u>
Net Movement In Funds	(8,785)	(8,785)	7,141
Total Funds Brought Forward	<u>£415,756</u>	<u>£415,756</u>	<u>408,615</u>
Total Funds Carried Forward	<u><u>£406,971</u></u>	<u><u>£406,971</u></u>	<u><u>£415,756</u></u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

Markaz At Tawheed
For The Year Ended 31 March 2023

Contents

	Page
Charity - Examiners report	1
Trustees' report	2
Balance sheet	4
Statement of financial activities	5
Schedule of funds	6
Notes	7