

Registered number: 08045437
Charity number: 1163885

Magic (UK) Limited
(A company limited by guarantee)

Trustees' Report and Financial Statements

For the year ended 30 April 2024

Magic (UK) Limited
(A company limited by guarantee)

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**Reference and Administrative Details of the Charity, its Trustees and Advisers
For the year ended 30 April 2024**

Trustees

Jennifer Daly

Kirstine Boon, Chair of Trustees

Carole Hobbs (resigned 31 August 2023)

Diane Martin (appointed 19 October 2023)

Peter Chatwell (appointed 29 February 2024)

Uzma Choudhry (appointed 29 February 2024)

Company registered number

08045437

Charity registered number

1163885

Trading name

City of Rochester School

Registered office

Bradbury House

View Road

Cliffe Woods

Rochester

Kent

ME3 8UJ

Independent auditors

UHY Hacker Young

Chartered Accountants

Thames House

Roman Square

Sittingbourne

Kent

ME10 4BJ

Senior leadership team

Headteacher

Assistant Heads

School Business Manager

Alicja Emmett

Kelly Lovell

Sophie Hatcher

Alix Wilson

Katie Travers

Kieran Yates

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Reference and Administrative Details of the Charity, its Trustees and Advisers
For the year ended 30 April 2024

Bankers

HSBC Bank Plc
6th Floor, 71 Queen Victoria Street
City of London
EC4V 4AY

Solicitors

Martin Tolhurst Solicitors
4 Ambley Green
Gillingham Business Park
ME8 0NJ

Magic (UK) Limited

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Trustees' report

For the year ended 30 April 2024

The Trustees of Magic (UK) Limited, the proprietor of City of Rochester School, present their annual report together with the audited financial statements of the Charity for the year ended 30 April 2024.

The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

MAGIC (UK) Ltd is a charity set up to help children, young adults and their families who have an autism spectrum diagnosis or are in the process of having one diagnosed. It aims to deliver services to these groups of the public that will help alleviate the additional problems that children and young adults with autism can have especially with socialising or being in social situations. This directly benefits the children and young adults by providing experience and strategies for preparing them for adult life in the general public.

The organisation is established to:

- Help and support families with children with autistic spectrum disorder within the Medway Towns.
- Provide a center of information relating to autism and co-existing disorders.
- Establish and maintain a parent based advisory group for sharing information.
- Arrange activities for the purpose of social skills development for children with autistic spectrum disorders offering extra-curricular activities otherwise unavailable to them.
- Provide and manage drop in center within the Medway Towns for use by families and those working with children with autistic spectrum disorders.
- Create and make available a directory of local agencies offering services for families with children with autistic spectrum disorders and professionals working with such children.

The trustees confirm that they have complied with the duties in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

We have referred to the guidance in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. With the continued growth of the school, the objectives are currently in the process of being reviewed along with the year end date to help align the charitable objectives and performance with the school.

City of Rochester School's vision, aims and values help achieve and supplement the charitable objectives

Vision: Our ambition at City of Rochester School is for pupils to develop self-confidence, independence and resilience through an engaging and holistic curriculum. This will provide the skills, life experiences and qualifications pupils need to participate successfully in wider society.

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Aim: Our highly experienced and dedicated team provides an ambitious curriculum that nurtures and challenges our pupils. Our aim is for pupils to be successful at City of Rochester School and for them to be equipped with the skills they need to lead purposeful and productive lives when they leave us. We work collaboratively with families as an integral part of our service, recognising their central role in ensuring their children thrive at school.

Values: City of Rochester School values focus on our motto of "Confidence. Resilience. Success."

- **Confidence** – we value inspirational, aspirational and experiential learning inside and outside the classroom to develop pupils confidence.
- **Resilience** – we value participative learning that develops pupils' thinking and social skills, enabling them to understand their autism and to develop resilience for life.
- **Success** – we value learning outcomes that are holistic and which measure and celebrate pupils' success at school and improve their life chances.

ACHIEVEMENTS AND PERFORMANCE

City of Rochester School

Pupil numbers

Pupil numbers during the year to the end of April 2024 grew in line with expectations to 59 pupils, consisting of 14 girls and 45 boys between the ages of 5 and 18.

Staff numbers

In April 2024 we had 72 employed staff, this is an increase of 9 staff to the same period last year

Parental Engagement

We continue to work closely with parents and families to ensure they can access fully the support available to them from other specialist services. Our excellent pastoral support ensures that the relationships with parents is positive leading to pupils attending school on a more regular basis. We have a number of regular opportunities to welcome parents onto the school which are always well attended.

Our curriculum and outcomes

The Charity provides an enriched, relevant and bespoke curriculum to pupils who have an EHCP with their primary need being autism. The majority of our pupils come from the Medway Towns and Kent area. The pupils who attend are aged 5-18 years and as at the end of April, 59 pupils are on role.

In having high ambition to raise aspirations for pupils with SEND and offer wider opportunities, the school/charity is now able to offer full accredited programmes of study as well as public exams so that pupils can now take part in nationally recognised qualifications that employers require. These include Entry Level qualifications to GCSE and BTECs. In addition, our extended lifeskills programme prepares pupils for life beyond school, teaches them social and community responsibility. It can include supporting pupils in their driving theory and driving lessons. We offer careers advice to all our pupils and from on going discussions we create informed plans that identifies the right career paths and qualifications needed to access the preferred profession for our pupils or further education opportunities.

We have 5 vehicles that allow us to extend our curriculum offer outside the school setting. We work with the local community and external partners to organise learning opportunities that develop life skills and social skills. This includes animal husbandry programmes, attending college for cookery sessions, learning to ride a horse, work experience paint spraying, working in a warehouse, refurbishing furniture, working in a café to give some examples. In addition our pupils are engaged in community projects and these have included working in a nature reserve renovating pathways, working in a church renovating the grounds and kitchen areas and developing an allotment area for a local stables.

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For the year ended 30 April 2024

Sadly for many of our pupils, education has been a negative and often traumatic experience. Our wellbeing team is a real strength of the school offering emotional support to our pupils, improving their mental wellbeing and re-engaging families into supporting and valuing the benefits a good education can provide.

City of Rochester School Vocational College

We were proud to open our Vocational College ahead of schedule in line with our expansion plans.

Our building comprises a workshop where we deliver technical and vocational programmes for all pupils who attend City of Rochester School. In addition, there are classrooms where the Sixth Form pupils are based. KS5 pupils are based at the Vocational College and there is a big focus on preparing them for life post City of Rochester School Vocational College. Our wide range of programmes that all pupils can access include:

- Construction
- Engineering
- Transport and Vehicle
- Public Services
- Hair and Beauty
- Sport
- Computer Science
- Health and Social Care
- Digital Media
- Business Administration
- Driving Theory/Driving Lessons

In addition, pupils also study core subjects and have a wrap around welfare and therapy service – which includes:

- English
- Maths
- ICT
- PSHE
- Extended Lifeskills Programme
- Careers
- Therapies/Interventions
- Extended Work Experience Programmes
- Sponsored Projects from local employers

External accreditation

We were delighted to be able to announce that in September 2024 City of Rochester School was awarded the Advanced specialist Award from the National Autistic Society in recognition of our curriculum and how we support our autistic pupils and staff

"Staff have a working knowledge of evidence-informed approaches associated with good autism practice."

"Each autistic young person develops skills and confident in carrying out tasks independently and in being empowered to make their own leading to them having greater control and self-autonomy in their lives."

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For the year ended 30 April 2024

Kent Teacher Awards

A number of parents and colleagues nominated staff in the Kent Teacher Awards 2024. Our Headteacher was nominated this year and although not an overall winner, her dedication and commitment to the school was recognised, which is something we are very proud of.

Volunteers

During the year 1 volunteer has provided their services to the charity which equated to 30 hours of donated time.

FINANCIAL REVIEW

The charity has again continued to grow over the period with the number of referrals to City of Rochester School increasing. More staff and pupils have been brought on board and the school buildings have increased with the opening a new vocational center providing 500 square meters of additional space and a 3 room therapies hub on site to increase the number of therapeutic interventions that can be undertaken.

Funding during the period has predominantly been delivered via Medway and Kent County Council. Both of these provide funding to enable the charity to provide education and support to the children, young adults and their families with an aim to help them as they grow into adult members of the public.

The split between pupils funded by Medway and by Kent local authorities has remained roughly constant during the period, maintaining the mitigation of risks involved with funding streams. Both Kent and Medway have now implemented new bidding processes for pupil referrals, however we have still yet to see a change in the way potential pupils are referred to us and referral numbers remain strong.

Key Performance Indicators

Tuition income as a percentage of total income - £2,931,792 of £2,944,333, 99.6% of total income, 0.2% down on the previous year.

Staff costs are £2,246,397, which is 78.1% of total expenditure, a decrease of 2.1% from last year. As a percentage of total income, staff costs are 76.3% in 2024 compared to 76% in 2023, 72.4% in 2022, 71.4% in 2021, 76.1% in 2020, 52.9% in 2019, 69.8% in 2018 and 78.7% in 2017.

Donations of £5,116 in 2024, are up 0.05% from last year and remain less than 0.2% of total income in 2024.

Reserves Policy

The Board of Trustees recognise the need for the organisation to keep in reserve a level of funds that will enable it to continue supporting its beneficiaries for the foreseeable future.

The Board of Trustees also recognise that the funds of the organisation where possible should be re-invested into the activities that it provides for its beneficiaries.

During the last few financial periods, the trustees in common with other independent schools have invested substantial sums into improving the school buildings and facilities. We are coming to the end of the initial programme of refurbishment and development however there is still some investment required to provide and maintain excellent learning facilities for our pupils

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With this in mind the trustees have agreed that the level of reserves held should be sufficient to support 3 months pay for employees and are working towards this. The Charity held cash and cash equivalents at end of year of £645,417 compared to £582,961 in 2023 £467,323 in 2022, £332,455 in 2021, £191,103 in 2020, £120,097 in 2019 and £59,419 in 2018, demonstrating an overall increasing trend towards this goal.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

PLANS FOR FUTURE PERIODS

We have created a 5 year strategic plan where we are looking to apply for a material change to our status so we can expand from 60 pupils to 85 pupils over the 5 year period. We will continue to ensure the building is well maintained and staffing levels in line with what is required despite the challenges of recruitment and retention in schools.

STRUCTURE, GOVERNANCE AND MANAGEMENT

We have welcomed two new Trustees this year. Our skills set is rich and varied.

The charity, MAGIC (UK) Ltd is the proprietor of City of Rochester School and as such the charity's trustees are also the trustees for the school and are responsible for the overall management and control of both the charity and school. The board meet 6 times per year. The work of implementing most of their policies is carried out by the Senior Leadership Team (SLT). The Company Secretary/School Business Manager is responsible for the preparation of papers and management accounts.

All trustees give their time freely and no remuneration was paid in the year. The Senior Leadership Team (SLT) and Company Secretary/School Business Manager are employees of the charity.

Charity Constitution

Magic (UK) Ltd is a Company Limited by Guarantee as defined by the Companies Act 2006 and is governed by its Articles of Association dated 25 April 2012. It is registered as a charity with the Charity Commission.

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Organisational Structure/Management

The organisation and its property is administered and managed in accordance with the constitution by the trustees who determine the general policy of the charity and school. The Board of Trustees consists of not less than 3 members and not more than 6 members.

The Board of Trustees has delegated the responsibility for the day to day operation of the organisation to the Headteacher of the City of Rochester School, Alicja Emmett. The Headteacher undertakes the key leadership role overseeing educational, pastoral and administrative functions in consultation with the Senior Leadership Team. The Head Teacher, Company Secretary/School Business Manager, Assistant Heads are invited to attend Trustee's meetings.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Detailed considerations of risk are delegated to the Head Teacher and Senior Leadership Team. Risks are identified, assessed and controls established throughout the year and the Risk Register updated. The risk register is reviewed regularly by trustees at their meetings and any immediate or high risks brought to the trustees attention immediately. Through the risk management process established for the school, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

Key management personnel

The trustees consider that they, together with the Head Teacher and SLT comprise the Key Management Personnel. The trustees give their time freely and are responsible for setting the Head Teacher's pay and pay for any staff falling outside of previously agreed pay ranges. The Trustees have delegated responsibility for pay decisions for all other employees falling within agreed pay ranges. The trustees meet once a year to review the pay and appraisal policy including setting the pay ranges for the upcoming year.

Recruitment and Appointment of New Trustees

Once a new trustee has been recruited in line with the processes laid out in the charity's governing documents, they are given a welcome pack and access to Governor Hub, a source of information for governors of schools and a private trustees only shared cloud drive. On Governor Hub are a number of the latest documents required to provide a basic induction for all new trustees and for reference for all trustees on an ongoing basis. Shared documents include:

- Articles of association
- Certificate of incorporation
- Charities commission certificate
- Policy documents
- Organisational structure diagram
- Most recent annual report
- Most recent annual accounts
- Quarterly management accounts
- Minutes of previous trustees meetings
- Being a trustee CC3 'the Essential Trustee: what you need to know' (charity commission)www.charitycommission.gov.uk/publications/cc3.aspx
- Membership of the National Governors Association (NGA) to help with the understanding of how schools operate and the charity trustees role in guiding this including online training.
- Details and documentation for future trustee meetings

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Trustees' report

For the year ended 30 April 2024

In addition to this access, all new trustees are invited to visit the charity's main office to meet the senior management team, staff and where appropriate service users to better understand the charity and its people.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Magic (UK) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Kirstine Boon

Chair of trustees

Dated: 28.1.25

Independent Auditors' Report to the Members of Magic (UK) Limited

Opinion

We have audited the financial statements of Magic (UK) Limited (the 'charity') for the year ended 30 April 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditors' Report to the Members of Magic (UK) Limited (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the Members of Magic (UK) Limited (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with management, and from our knowledge and experience of the charity and wider education sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Charity SORP and the Companies Act 2006;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management and trustees as to actual and potential litigation and claims.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

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Independent Auditors' Report to the Members of Magic (UK) Limited (continued)

Other matters

The financial statements for the year ended 30 April 2023 were audited by the predecessor auditor, Crossley Financial Accounting Limited. The audit report was issued on 25 January 2024 and expressed an unqualified audit opinion on the financial statements.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

UHY Hacker Young

Tracey Moore BFP ACA (Senior statutory auditor)

for and on behalf of

UHY Hacker Young

Chartered Accountants

Statutory Auditors

Thames House

Roman Square

Sittingbourne

Kent

ME10 4BJ

Date: 28 January 2025

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Statement of financial activities (incorporating income and expenditure account)
For the year ended 30 April 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	2,079	3,037	5,116	5,257
Income from charitable activities	5	2,931,792	-	2,931,792	2,564,837
Investments	6	2,293	-	2,293	58
Other trading activities	7	5,634	-	5,634	580
Total income		2,941,798	3,037	2,944,835	2,570,732
Expenditure on:					
Charitable activities	8	2,873,842	720	2,874,562	2,435,242
Total expenditure		2,873,842	720	2,874,562	2,435,242
Net income		67,956	2,317	70,273	135,490
Transfers between funds	17	(2,960)	2,960	-	-
Net movement in funds		64,996	5,277	70,273	135,490
Reconciliation of funds:					
Total funds brought forward		801,807	-	801,807	666,317
Net movement in funds		64,996	5,277	70,273	135,490
Total funds carried forward		866,803	5,277	872,080	801,807

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 30 form part of these financial statements.

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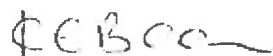
Balance sheet
As at 30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	926,386	886,744
Current assets			
Debtors	14	53,803	23,166
Cash at bank and in hand		645,417	582,961
		<u>699,220</u>	<u>606,127</u>
Creditors: amounts falling due within one year	15	(482,539)	(385,028)
Net current assets		<u>216,681</u>	<u>221,099</u>
Total assets less current liabilities		<u>1,143,067</u>	<u>1,107,843</u>
Creditors: amounts falling due after more than one year	16	(270,987)	(306,036)
Net assets excluding pension asset		<u>872,080</u>	<u>801,807</u>
Total net assets		<u><u>872,080</u></u>	<u><u>801,807</u></u>
Charity funds			
Restricted funds	17	5,277	-
Unrestricted funds	17	866,803	801,807
Total funds		<u><u>872,080</u></u>	<u><u>801,807</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 January 2025
and signed on their behalf by:



Kirstine Boon
(Chair of Trustees)

The notes on pages 17 to 30 form part of these financial statements.

Magic (UK) Limited
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Statement of cash flows
For the year ended 30 April 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	174,413	238,187
Cash flows from investing activities		
Dividends, interests and rents from investments	2,293	-
Proceeds from the sale of tangible fixed assets	-	162
Purchase of tangible fixed assets	(98,850)	(109,394)
Net cash used in investing activities	(96,557)	(109,232)
Cash flows from financing activities		
Repayments of borrowing	(15,400)	(13,317)
Net cash used in financing activities	(15,400)	(13,317)
Change in cash and cash equivalents in the year	62,456	115,638
Cash and cash equivalents at the beginning of the year	582,961	467,323
Cash and cash equivalents at the end of the year	645,417	582,961

The notes on pages 17 to 30 form part of these financial statements

Magic (UK) Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 30 April 2024

1. Charity information

Magic (UK) Limited is a private company limited by guarantee, incorporated in England and Wales. The registered office is Bradbury House, View Road, Cliffe Woods, Rochester, Kent. ME3 8UJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Magic (UK) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as contingent asset.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under the heading that aggregates all costs related to the category. Where costs cannot be attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Freehold property	- 50 years
Plant and machinery	- 5 years
Motor vehicles	- 5 years
Fixtures and fittings	- 5 years
Computer equipment	- 3 years

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2. Accounting policies (continued)

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Company Status

In the event of winding up of the charity each member of the charity undertakes to contribute such sum as may be required, not exceeding £10 each.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes to the financial statements.

3. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are not considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is reviewed where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

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Notes to the financial statements
For the year ended 30 April 2024

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and gifts	2,079	3,037	5,116	5,112
Grant income	-	-	-	145
	<u>2,079</u>	<u>3,037</u>	<u>5,116</u>	<u>5,257</u>
<i>Total 2023</i>	<u>5,257</u>	<u>-</u>	<u>5,257</u>	

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Tuition	<u>2,931,792</u>	<u>2,931,792</u>	<u>2,564,837</u>
<i>Total 2023</i>	<u>2,564,837</u>	<u>2,564,837</u>	

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income	<u>2,293</u>	<u>2,293</u>	<u>58</u>
<i>Total 2023</i>	<u>58</u>	<u>58</u>	

Magic (UK) Limited
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Notes to the financial statements
For the year ended 30 April 2024

7. Other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Trading activities income: other	5,634	5,634	580
<i>Total 2023</i>	580	580	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Tuition	2,833,753	40,809	2,874,562	2,435,242
<i>Total 2023</i>	2,390,165	45,077	2,435,242	

Magic (UK) Limited
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Notes to the financial statements
For the year ended 30 April 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Tuition 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	2,246,397	2,246,397	1,952,192
Depreciation	59,208	59,208	54,543
Premises costs	190,365	190,365	98,499
Office costs	41,184	41,184	29,480
Charitable expenditure	-	-	1,020
Activity costs	113,818	113,818	111,519
Travel and fuel	37,937	37,937	31,248
Computer and software	44,388	44,388	43,921
Bad debt write off	-	-	16,278
Training	24,512	24,512	16,246
School supplies	50,975	50,975	17,581
Bank charges and loan interest	24,969	24,969	17,638
	<u>2,833,753</u>	<u>2,833,753</u>	<u>2,390,165</u>
<i>Total 2023</i>	<u>2,390,165</u>	<u>2,390,165</u>	

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Sundries	14,486	12,724
Marketing	14	5,532
Recruitment fees	13,044	16,057
Accountancy fees	4,015	1,176
Audit fees	9,250	9,588
	<u>40,809</u>	<u>45,077</u>

Magic (UK) Limited
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Notes to the financial statements
For the year ended 30 April 2024

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £9,250 (2023 - £9,588).

10. Staff costs

	2024 £	2023 £
Wages and salaries	2,009,339	1,742,330
Social security costs	153,490	137,470
Pension	83,568	72,392
	<u>2,246,397</u>	<u>1,952,192</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Monthly staff	<u>65</u>	<u>58</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	-	1
In the band £80,001 - £90,000	-	1
In the band £90,001 - £100,000	1	-

The total amount of remuneration (including employer pensions contributions and employee benefits) paid to key management personnel, which comprises the Trustees and the Senior Leadership Team, for their services to the charity for the year was £172,661 (2023: £154,398).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 April 2024, no Trustee expenses have been incurred (2023 - £NIL). The comparative balance relating to the reimbursement of Trustees' expenses has been restated as the previous year's published accounts incorrectly disclosed that £679 had been reimbursed to one Trustee in respect of mileage. This was a duplication of the note included in the statutory accounts for the year ended 30 April 2022.

12. Taxation

The charity is exempt from tax on income and gains falling within 505 of the taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Magic (UK) Limited
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Notes to the financial statements
For the year ended 30 April 2024

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 May 2023	937,626	26,081	1,050	61,001	37,481	1,063,239
Additions	43,145	26,476	-	13,020	16,209	98,850
At 30 April 2024	980,771	52,557	1,050	74,021	53,690	1,162,089
Depreciation						
At 1 May 2023	125,910	4,788	1,050	17,630	27,117	176,495
Charge for the year	35,549	936	-	13,668	9,055	59,208
At 30 April 2024	161,459	5,724	1,050	31,298	36,172	235,703
Net book value						
At 30 April 2024	819,312	46,833	-	42,723	17,518	926,386
At 30 April 2023	811,716	21,293	-	43,371	10,364	886,744

14. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	6,674	420
Other debtors	10,888	2,045
Prepayments and accrued income	36,241	20,701
	53,803	23,166

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Notes to the financial statements
For the year ended 30 April 2024

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Bank loans	38,717	19,068
Trade creditors	54,215	13,400
Other taxation and social security	44,230	44,534
Other creditors	19,084	13
Accruals and deferred income	326,293	308,013
	<u>482,539</u>	<u>385,028</u>
	2024	2023
	£	£
Other deferred income		
Deferred income at 1 May 2023	271,882	255,791
Release from previous periods	(271,882)	(255,791)
Resources deferred in the year	290,162	271,882
	<u>290,162</u>	<u>271,882</u>

16. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	270,987	306,036

HSBC bank registered a fixed and floating charge over the charity's assets dated 22 July 2014.

HSBC bank registered a legal mortgage over the freehold premises of the charity dated 14 January 2016.

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Notes to the financial statements
For the year ended 30 April 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 May 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2024 £
Unrestricted funds					
General	801,807	2,941,798	(2,873,842)	(2,960)	866,803
Restricted funds					
Duke of Edinburgh	-	2,037	-	-	2,037
Chatham Maritime Community Trust	-	1,000	(720)	-	280
St. James's Place	-	-	-	2,500	2,500
Other restricted funds	-	-	-	460	460
	-	3,037	(720)	2,960	5,277
Total of funds	801,807	2,944,835	(2,874,562)	-	872,080

The specific purposes for which the restricted funds are to be applied are as follows:

The Duke of Edinburgh grant fund is used to track grant funding received from the Duke of Edinburgh for purchasing equipment for the Duke of Edinburgh offering at the school.

The Chatham Maritime Community Trust fund tracks grant funding received for the provision and installation of a bubble tube for the sensory room.

The St. James's Place funds carried forward are to be used for the school's music studio project.

The transfer of £2,960 out of unrestricted funds has been made to reflect the restricted income received in previous years, which had not been accounted for as restricted funds.

Magic (UK) Limited
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Notes to the financial statements
For the year ended 30 April 2024

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 May 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2023</i>
	£	£	£	£
Unrestricted funds				
General	666,317	2,570,732	(2,435,242)	801,807

18. Summary of funds

Summary of funds - current year

	Balance at 1 May 2023	Income	Expenditure	Transfers in/out	Balance at 30 April 2024
	£	£	£	£	£
General funds	801,807	2,941,798	(2,873,842)	(2,960)	866,803
Restricted funds	-	3,037	(720)	2,960	5,277
	<u>801,807</u>	<u>2,944,835</u>	<u>(2,874,562)</u>	<u>-</u>	<u>872,080</u>

Summary of funds - prior year

	<i>Balance at 1 May 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2023</i>
	£	£	£	£
General funds	666,317	2,570,732	(2,435,242)	801,807

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Notes to the financial statements
For the year ended 30 April 2024

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	926,386	-	926,386
Current assets	693,943	5,277	699,220
Creditors due within one year	(482,539)	-	(482,539)
Creditors due in more than one year	(270,987)	-	(270,987)
Total	866,803	5,277	872,080

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	886,744	886,744
Current assets	606,127	606,127
Creditors due within one year	(385,028)	(385,028)
Creditors due in more than one year	(306,036)	(306,036)
Total	801,807	801,807

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Notes to the financial statements
For the year ended 30 April 2024

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	70,273	135,490
Adjustments for:		
Depreciation charges	59,208	54,543
Dividends, interests and rents from investments	(2,293)	-
(Increase)/Decrease in debtors	(30,637)	70,510
Increase/(Decrease) in creditors	77,862	(22,356)
Net cash provided by operating activities	174,413	238,187

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	645,417	582,961
Total cash and cash equivalents	645,417	582,961

22. Analysis of changes in net debt

	At 1 May 2023 £	Cash flows £	At 30 April 2024 £
Cash at bank and in hand	582,961	62,456	645,417
Debt due within 1 year	(19,068)	(19,649)	(38,717)
Debt due after 1 year	(306,036)	35,049	(270,987)
	257,857	77,856	335,713

23. Pension commitments

The Charity operates a defined contribution pension scheme open to all permanent employees. During the year the Charity contributed £83,569 (2023: £76,550) on behalf of employees who have opted into the scheme. Of these contributions £12,089 (2023: £10,327) remained outstanding at the balance sheet date and is included within current liabilities.

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Notes to the financial statements
For the year ended 30 April 2024

24. Operating lease commitments

At 30 April 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	51,729	22,360
Later than 1 year and not later than 5 years	137,872	8,696
	<u>189,601</u>	<u>31,056</u>

25. Related party transactions

During the previous year to 30 April 2023, Cooper Daly Solutions and Support LLP invoiced Magic (UK) Limited for training and consultancy services provided to the charity which totalled £8,168, inclusive of VAT (this is a restatement of the balance reported in the prior year's financial statements, which was incorrectly stated as £808). Claire Cooper and Jennifer Daly were partners in the LLP during the period in which the services were provided, and were also Trustees of Magic (UK) Limited. Claire Cooper resigned as a Trustee of Magic (UK) Limited on 13 March 2023. No amounts were outstanding at the prior year's Balance Sheet date of 30 April 2023. There have been no transactions during the current year with the LLP.

Magic (UK) Limited entered into lease agreements with Dr. Uzma Choudhry (trustee) and Shahbaz Jehangir Choudhry, paying a total of £17,951 during the year (2023: £nil). The payments were made on standard terms. At the year end, no balances were due to or from the related party.