

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 April 2025**  
**for**  
**Brain Circle UK**

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for the year ended 30 April 2025**

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## **Brain Circle UK**

### **Report of the Trustees for the year ended 30 April 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To advance education for the public benefit in brain sciences in particular by:

- (1) providing financial and material assistance and support to and for the carrying on of the brain and neuroscience research at the Edmond and Lily Safra Centre for Brain Sciences at the Hebrew University of Jerusalem (ELSC) (including facilities, equipment for students and scientists engaged in such research and also the provision of scholarships for students) and at any non-profit making educational institution of academic standing with which the ELSC shall at any time be amalgamated or associated and at any other such institution anywhere in the world; and
- (2) developing scientific collaboration between ELSC and other scientific institutions in Britain or elsewhere in the world conducting brain and neuroscience research.

##### **Public benefit**

The principal aims of the Brain Circle UK are to undertake and promote, for the public benefit, research into the development of the neurosciences at the Edmond & Lily Safra Centre for brain Sciences at the Hebrew University of Jerusalem.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Fundraising activities**

Brain Circle UK organise annual fundraising dinners and galas to support PhD students at ELSC. These evenings involve speakers from ELSC and entertainment. In 2022, Brain Circle UK were the hosts of a travelling European Conference on the topic of Emotions. Following the conference, BCUK organised a fundraising dinner at the Royal Academy of Art for 200 guests. Prof Adi Mizrahi from ELSC was the principal speaker.

##### **FUTURE PLANS**

We aim to achieve more collaborations with UK institutions such as Gatsby program (Part of the Sainsbury foundation and our partner in UK). We also wish to go on fundraising for the Neurosciences PhD Program and funds in general for ELSC 26 laboratories.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1163876

##### **Principal address**

213 Albany Street  
London  
NW1 4AB

##### **Trustees**

D Rothenberg  
M Salem

Approved by order of the board of trustees on 8/9/2025 and signed on its behalf by:



M Salem - Trustee



Brain Circle UK

Statement of Financial Activities  
for the year ended 30 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	-	51,245
<b>EXPENDITURE ON</b>			
Raising funds	3	602	1,560
Charitable activities	4	609	102,584
<b>Total</b>		<b>1,211</b>	<b>104,144</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(1,211)</b>	<b>(52,899)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		157,835	210,734
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>156,624</b>	<b>157,835</b>


The notes form part of these financial statements

# Brain Circle UK

## Balance Sheet 30 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		157,124	159,395
<b>CREDITORS</b>			
Amounts falling due within one year	9	(500)	(1,560)
<b>NET CURRENT ASSETS</b>		<u>156,624</u>	<u>157,835</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>156,624</u>	<u>157,835</u>
<b>NET ASSETS</b>		<u>156,624</u>	<u>157,835</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>156,624</u>	<u>157,835</u>
<b>TOTAL FUNDS</b>		<u>156,624</u>	<u>157,835</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8/9/2025 and were signed on its behalf by:

  
M Salem - Trustee

**Brain Circle UK**

**Cash Flow Statement  
for the year ended 30 April 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(2,271)	(51,339)
Net cash used in operating activities		(2,271)	(51,339)
<b>Change in cash and cash equivalents in the reporting period</b>		(2,271)	(51,339)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		159,395	210,734
<b>Cash and cash equivalents at the end of the reporting period</b>		157,124	159,395

**The notes form part of these financial statements**



# Brain Circle UK

## Notes to the Cash Flow Statement for the year ended 30 April 2025

### 1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(1,211)	(52,899)
Adjustments for:		
(Decrease)/increase in creditors	(1,060)	1,560
<b>Net cash used in operations</b>	<b>(2,271)</b>	<b>(51,339)</b>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.24 £	Cash flow £	At 30.4.25 £
<b>Net cash</b>			
Cash at bank	159,395	(2,271)	157,124
	159,395	(2,271)	157,124
<b>Total</b>	<b>159,395</b>	<b>(2,271)</b>	<b>157,124</b>

The notes form part of these financial statements



**Notes to the Financial Statements  
for the year ended 30 April 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations and gala tickets	-	51,245
	<u>          </u>	<u>          </u>



Brain Circle UK

Notes to the Financial Statements - continued  
for the year ended 30 April 2025

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	602	1,560
	<u>        </u>	<u>        </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	609
	<u>        </u>

5. GRANTS PAYABLE

	2025	2024
	£	£
Charitable activities	-	100,126
	<u>        </u>	<u>        </u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Raising donations and legacies	102	500	602
	<u>        </u>	<u>        </u>	<u>        </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	51,245
	<u>        </u>
<b>EXPENDITURE ON</b>	
Raising funds	1,560
Charitable activities	
Charitable activities	102,584
	<u>        </u>
<b>Total</b>	104,144
	<u>        </u>
<b>NET INCOME/(EXPENDITURE)</b>	(52,899)

Notes to the Financial Statements - continued  
for the year ended 30 April 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

RECONCILIATION OF FUNDS  
Total funds brought forward

210,734

TOTAL FUNDS CARRIED FORWARD

157,835

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025	2024
£	£
500	1,560
<u>500</u>	<u>1,560</u>

Other creditors

10. MOVEMENT IN FUNDS

	At 1.5.24 £	Net movement in funds £	At 30.4.25 £
Unrestricted funds			
General fund	157,835	(1,211)	156,624
	<u>157,835</u>	<u>(1,211)</u>	<u>156,624</u>
TOTAL FUNDS	<u>157,835</u>	<u>(1,211)</u>	<u>156,624</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(1,211)	(1,211)
	<u>-</u>	<u>(1,211)</u>	<u>(1,211)</u>
TOTAL FUNDS	<u>-</u>	<u>(1,211)</u>	<u>(1,211)</u>

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	210,734	(52,899)	157,835
	<u>210,734</u>	<u>(52,899)</u>	<u>157,835</u>
TOTAL FUNDS	<u>210,734</u>	<u>(52,899)</u>	<u>157,835</u>



**Notes to the Financial Statements - continued**  
**for the year ended 30 April 2025**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,245	(104,144)	(52,899)
	<u>51,245</u>	<u>(104,144)</u>	<u>(52,899)</u>
<b>TOTAL FUNDS</b>	<u>51,245</u>	<u>(104,144)</u>	<u>(52,899)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	At 30.4.25 £
<b>Unrestricted funds</b>			
General fund	210,734	(54,110)	156,624
	<u>210,734</u>	<u>(54,110)</u>	<u>156,624</u>
<b>TOTAL FUNDS</b>	<u>210,734</u>	<u>(54,110)</u>	<u>156,624</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,245	(105,355)	(54,110)
	<u>51,245</u>	<u>(105,355)</u>	<u>(54,110)</u>
<b>TOTAL FUNDS</b>	<u>51,245</u>	<u>(105,355)</u>	<u>(54,110)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2025.