

# BRAIN CIRCLE UK

England & Wales · Charity number 1163876

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2015-10-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 213 Albany Street  
London  
NW1 4AB

**Phone** +44 20 7813 0916

**Email** [office@braincircle.uk](mailto:office@braincircle.uk)

**Website** [www.braincircle.uk](http://www.braincircle.uk)

## Activities

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**Objects:** TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT IN BRAIN SCIENCES IN PARTICULAR BY:(I) PROVIDING FINANCIAL AND MATERIAL ASSISTANCE AND SUPPORT TO AND FOR THE CARRYING ON OF THE BRAIN AND NEUROSCIENCE RESEARCH AT THE EDMOND AND LILY SAFRA CENTER FOR BRAIN SCIENCES AT THE HEBREW UNIVERSITY OF JERUSALEM (ELSC) (INCLUDING FACILITIES, EQUIPMENT FOR STUDENTS AND SCIENTISTS ENGAGED IN SUCH RESEARCH AND ALSO THE PROVISION OF SCHOLARSHIPS FOR STUDENTS) AND AT ANY NON-PROFIT MAKING EDUCATIONAL INSTITUTION OF ACADEMIC STANDING WITH WHICH THE ELSC SHALL AT ANY TIME BE AMALGAMATED OR ASSOCIATED AND AT ANY OTHER SUCH INSTITUTION ANYWHERE IN THE WORLD; AND(II) DEVELOPING SCIENTIFIC COLLABORATION BETWEEN ELSC AND OTHER SCIENTIFIC INSTITUTIONS IN BRITAIN OR ELSEWHERE IN THE WORLD CONDUCTING BRAIN AND NEUROSCIENCE RESEARCH

**Activities:** To advance education in brain sciences.

## Classification

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- **How:** Provides Other Finance, Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

## Geography

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- Israel
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees	
2025-04-30		£0	£1,211	-	-
2024-04-30	£51,245	£104,144		-	-
2023-04-30	£418,736	£388,313		-	-
2022-04-30	£83,027	£84,341		-	-
2021-04-30	£200,000	£205,908		-	-

## Trustees

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Name	Role	Appointed
MURIEL RAYMONDE SALEM	Chair	2015-10-07
DAVID ROTHENBERG		2015-10-07

**BRAIN CIRCLE UK**

England & Wales - Charity number 1163876

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 April 2025**  
**for**  
**Brain Circle UK**

**Grant Harrod Lerman Davis LLP  
Chartered Accountants  
Second Floor, Kirkland House  
11-15 Peterborough Road  
Harrow  
Middlesex  
HA1 2AX**

**Contents of the Financial Statements  
for the year ended 30 April 2025**

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**Brain Circle UK**

**Report of the Trustees  
for the year ended 30 April 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance education for the public benefit in brain sciences in particular by:

- (1) providing financial and material assistance and support to and for the carrying on of the brain and neuroscience research at the Edmond and Lily Safra Centre for Brain Sciences at the Hebrew University of Jerusalem (ELSC) (including facilities, equipment for students and scientists engaged in such research and also the provision of scholarships for students) and at any non-profit making educational institution of academic standing with which the ELSC shall at any time be amalgamated or associated and at any other such institution anywhere in the world; and
- (2) developing scientific collaboration between ELSC and other scientific institutions in Britain or elsewhere in the world conducting brain and neuroscience research.

**Public benefit**

The principal aims of the Brain Circle UK are to undertake and promote, for the public benefit, research into the development of the neurosciences at the Edmond & Lily Safra Centre for brain Sciences at the Hebrew University of Jerusalem.

**ACHIEVEMENTS AND PERFORMANCE**

**Fundraising activities**

Brain Circle UK organise annual fundraising dinners and galas to support PhD students at ELSC. These evenings involve speakers from ELSC and entertainment. In 2022, Brain Circle UK were the hosts of a travelling European Conference on the topic of Emotions. Following the conference, BCUK organised a fundraising dinner at the Royal Academy of Art for 200 guests. Prof Adi Mizrahi from ELSC was the principal speaker.

**FUTURE PLANS**

We aim to achieve more collaborations with UK institutions such as Gatsby program (Part of the Sainbury foundation and our partner in UK). We also wish to go on fundraising for the Neurosciences PhD Program and funds in general for ELSC 26 laboratories.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1163876

**Principal address**

213 Albany Street  
London  
NW1 4AB

**Trustees**

D Rothenberg  
M Salem

Approved by order of the board of trustees on 8/9/2025 and signed on its behalf by:



M Salem - Trustee

Brain Circle UK

Statement of Financial Activities  
for the year ended 30 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	-	51,245
<b>EXPENDITURE ON</b>			
Raising funds	3	602	1,560
<b>Charitable activities</b>			
Charitable activities	4	609	102,584
<b>Total</b>		<u>1,211</u>	<u>104,144</u>
<b>NET INCOME/(EXPENDITURE)</b>		(1,211)	(52,899)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		157,835	210,734
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>156,624</u></u>	<u><u>157,835</u></u>


The notes form part of these financial statements

**Brain Circle UK**

**Balance Sheet  
30 April 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		157,124	159,395
<b>CREDITORS</b>			
Amounts falling due within one year	9	(500)	(1,560)
<b>NET CURRENT ASSETS</b>		<u>156,624</u>	<u>157,835</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		156,624	157,835
<b>NET ASSETS</b>		<u>156,624</u>	<u>157,835</u>
<b>FUNDS</b>			
Unrestricted funds	10	156,624	157,835
<b>TOTAL FUNDS</b>		<u>156,624</u>	<u>157,835</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8/9/2025 and were signed on its behalf by:

  
 M Salem - Trustee

**Brain Circle UK**

**Cash Flow Statement  
for the year ended 30 April 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(2,271)</u>	<u>(51,339)</u>
Net cash used in operating activities		<u>(2,271)</u>	<u>(51,339)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(2,271)	(51,339)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>159,395</u>	<u>210,734</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>157,124</u></u>	<u><u>159,395</u></u>

**The notes form part of these financial statements**

Brain Circle UK

Notes to the Cash Flow Statement  
for the year ended 30 April 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(1,211)	(52,899)
Adjustments for: (Decrease)/increase in creditors	(1,060)	1,560
<b>Net cash used in operations</b>	<b>(2,271)</b>	<b>(51,339)</b>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.24 £	Cash flow £	At 30.4.25 £
<b>Net cash</b>			
Cash at bank	159,395	(2,271)	157,124
	<u>159,395</u>	<u>(2,271)</u>	<u>157,124</u>
<b>Total</b>	<b><u>159,395</u></b>	<b><u>(2,271)</u></b>	<b><u>157,124</u></b>

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 30 April 2025**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations and gala tickets	-	51,245
	<u>          </u>	<u>          </u>

Brain Circle UK

Notes to the Financial Statements - continued  
for the year ended 30 April 2025

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	602	1,560
	<u>        </u>	<u>        </u>

4. CHARITABLE ACTIVITIES COSTS

Charitable activities

Direct Costs
£
609
<u>        </u>

5. GRANTS PAYABLE

Charitable activities

2025	2024
£	£
-	100,126
<u>        </u>	<u>        </u>

6. SUPPORT COSTS

Raising donations and legacies

Finance	Governance costs	Totals
£	£	£
102	500	602
<u>        </u>	<u>        </u>	<u>        </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM

Donations and legacies

Unrestricted fund
£
51,245
<u>        </u>

EXPENDITURE ON

Raising funds

1,560

Charitable activities

Charitable activities

102,584

Total

104,144

NET INCOME/(EXPENDITURE)

(52,899)

Notes to the Financial Statements - continued  
for the year ended 30 April 2025

## 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£RECONCILIATION OF FUNDS  
Total funds brought forward

210,734

TOTAL FUNDS CARRIED FORWARD

157,835

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	500	1,560

## 10. MOVEMENT IN FUNDS

	At 1.5.24 £	Net movement in funds £	At 30.4.25 £
<b>Unrestricted funds</b>			
General fund	157,835	(1,211)	156,624
<b>TOTAL FUNDS</b>	<u>157,835</u>	<u>(1,211)</u>	<u>156,624</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(1,211)	(1,211)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(1,211)</u>	<u>(1,211)</u>

## Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
<b>Unrestricted funds</b>			
General fund	210,734	(52,899)	157,835
<b>TOTAL FUNDS</b>	<u>210,734</u>	<u>(52,899)</u>	<u>157,835</u>

**Brain Circle UK**

**Notes to the Financial Statements - continued  
for the year ended 30 April 2025**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,245	(104,144)	(52,899)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>51,245</u>	<u>(104,144)</u>	<u>(52,899)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	At 30.4.25 £
<b>Unrestricted funds</b>			
General fund	210,734	(54,110)	156,624
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>210,734</u>	<u>(54,110)</u>	<u>156,624</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,245	(105,355)	(54,110)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>51,245</u>	<u>(105,355)</u>	<u>(54,110)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2025.

**BRAIN CIRCLE UK**

England & Wales - Charity number 1163876

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 April 2024  
for  
Brain Circle UK**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Contents of the Financial Statements  
for the year ended 30 April 2024**

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## Brain Circle UK

### Report of the Trustees for the year ended 30 April 2024

The trustees present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

To advance education for the public benefit in brain sciences in particular by:

- (1) providing financial and material assistance and support to and for the carrying on of the brain and neuroscience research at the Edmond and Lily Safra Centre for Brain Sciences at the Hebrew University of Jerusalem (ELSC) (including facilities, equipment for students and scientists engaged in such research and also the provision of scholarships for students) and at any non-profit making educational institution of academic standing with which the ELSC shall at any time be amalgamated or associated and at any other such institution anywhere in the world; and
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The principal aims of the Brain Circle UK are to undertake and promote, for the public benefit, research into the development of the neurosciences at the Edmond & Lily Safra Centre for brain Sciences at the Hebrew University of Jerusalem.

#### ACHIEVEMENT AND PERFORMANCE

##### Fundraising activities

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#### FUTURE PLANS

We aim to achieve more collaborations with UK institutions such as Gatsby program (Part of the Sainbury foundation and our partner in UK). We also wish to go on fundraising for the Neurosciences PhD Program and funds in general for ELSC 26 laboratories.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1163876

##### Principal address

213 Albany Street  
London  
NW1 4AB

##### Trustees

D Rothenberg  
M Salem

**Brain Circle UK**

**Report of the Trustees  
for the year ended 30 April 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Grant Harrod Lerman Davis LLP

Chartered Accountants

1st Floor

Healthaid House

Marlborough Hill

Harrow

Middlesex

HA1 1UD

Approved by order of the board of trustees on 5/11/2024 and signed on its behalf by:



.....  
M Salem - Trustee

**Independent Examiner's Report to the Trustees of  
Brain Circle UK**

**Independent examiner's report to the trustees of Brain Circle UK**

I report to the charity trustees on my examination of the accounts of Brain Circle UK (the Trust) for the year ended 30 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date: 5/11/2024.....

**Brain Circle UK**

**Statement of Financial Activities  
for the year ended 30 April 2024**

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	51,245	418,736
<b>EXPENDITURE ON</b>			
Raising funds	3	1,560	1,560
<b>Charitable activities</b>	4		
Charitable activities		102,584	386,753
<b>Total</b>		104,144	388,313
<b>NET INCOME/(EXPENDITURE)</b>		(52,899)	30,423
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		210,734	180,311
<b>TOTAL FUNDS CARRIED FORWARD</b>		157,835	210,734

The notes form part of these financial statements

**Brain Circle UK**

**Balance Sheet  
30 April 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		159,395	210,734
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,560)	-
<b>NET CURRENT ASSETS</b>		<u>157,835</u>	<u>210,734</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		157,835	210,734
<b>NET ASSETS</b>		<u>157,835</u>	<u>210,734</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>157,835</u>	<u>210,734</u>
<b>TOTAL FUNDS</b>		<u>157,835</u>	<u>210,734</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....5.11.2024..... and were signed on its behalf by:



.....  
M Salem - Trustee

The notes form part of these financial statements

**Brain Circle UK**

**Cash Flow Statement  
for the year ended 30 April 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(51,339)</u>	<u>28,863</u>
Net cash (used in)/provided by operating activities		<u>(51,339)</u>	<u>28,863</u>
 		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(51,339)	28,863
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>210,734</u>	<u>181,871</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>159,395</u></u>	<u><u>210,734</u></u>

The notes form part of these financial statements

**Brain Circle UK**

**Notes to the Cash Flow Statement  
for the year ended 30 April 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(52,899)	30,423
<b>Adjustments for:</b>		
Increase/(decrease) in creditors	1,560	(1,560)
<b>Net cash (used in)/provided by operations</b>	<u>(51,339)</u>	<u>28,863</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.5.23	Cash flow	At 30.4.24
	£	£	£
<b>Net cash</b>			
Cash at bank	210,734	(51,339)	159,395
	<u>210,734</u>	<u>(51,339)</u>	<u>159,395</u>
<b>Total</b>	<u>210,734</u>	<u>(51,339)</u>	<u>159,395</u>

The notes form part of these financial statements

## Brain Circle UK

### Notes to the Financial Statements for the year ended 30 April 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and gala tickets	51,245	418,736

**Brain Circle UK**

**Notes to the Financial Statements - continued  
for the year ended 30 April 2024**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Support costs	1,560	1,560
	<u>          </u>	<u>          </u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Charitable activities	2,458	100,126	102,584
	<u>          </u>	<u>          </u>	<u>          </u>

**5. GRANTS PAYABLE**

	2024	2023
	£	£
Charitable activities	100,126	325,216
	<u>          </u>	<u>          </u>

**6. SUPPORT COSTS**

	Governance costs £
Raising donations and legacies	1,560
	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	418,736
	<u>          </u>
<b>EXPENDITURE ON</b>	
Raising funds	1,560
<b>Charitable activities</b>	
Charitable activities	386,753
	<u>          </u>
<b>Total</b>	<u>388,313</u>
 <b>NET INCOME</b>	 30,423

Brain Circle UK

Notes to the Financial Statements - continued  
for the year ended 30 April 2024

<b>8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>		Unrestricted fund £
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward		180,311
		<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>210,734</u>

<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Other creditors		1,560	-
		<u>1,560</u>	<u>-</u>

<b>10. MOVEMENT IN FUNDS</b>			Net movement in funds	At
	At 1.5.23			30.4.24
	£		£	£
<b>Unrestricted funds</b>				
General fund	210,734	(52,899)		157,835
	<hr/>	<hr/>		<hr/>
<b>TOTAL FUNDS</b>	<u>210,734</u>	<u>(52,899)</u>		<u>157,835</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	51,245	(104,144)	(52,899)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>51,245</u>	<u>(104,144)</u>	<u>(52,899)</u>

Comparatives for movement in funds

		Net movement in funds	At
	At 1.5.22		30.4.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	180,311	30,423	210,734
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>180,311</u>	<u>30,423</u>	<u>210,734</u>

**Brain Circle UK**

**Notes to the Financial Statements - continued  
for the year ended 30 April 2024**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	418,736	(388,313)	30,423
	<u>418,736</u>	<u>(388,313)</u>	<u>30,423</u>
<b>TOTAL FUNDS</b>	<u>418,736</u>	<u>(388,313)</u>	<u>30,423</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
<b>Unrestricted funds</b>			
General fund	180,311	(22,476)	157,835
	<u>180,311</u>	<u>(22,476)</u>	<u>157,835</u>
<b>TOTAL FUNDS</b>	<u>180,311</u>	<u>(22,476)</u>	<u>157,835</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	469,981	(492,457)	(22,476)
	<u>469,981</u>	<u>(492,457)</u>	<u>(22,476)</u>
<b>TOTAL FUNDS</b>	<u>469,981</u>	<u>(492,457)</u>	<u>(22,476)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2024.

**BRAIN CIRCLE UK**

England & Wales - Charity number 1163876

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 April 2023  
for  
Brain Circle UK**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Contents of the Financial Statements  
for the year ended 30 April 2023**

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## **Brain Circle UK**

### **Report of the Trustees for the year ended 30 April 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To advance education for the public benefit in brain sciences in particular by:

- (1) providing financial and material assistance and support to and for the carrying on of the brain and neuroscience research at the Edmond and Lily Safra Centre for Brain Sciences at the Hebrew University of Jerusalem (ELSC) (including facilities, equipment for students and scientists engaged in such research and also the provision of scholarships for students) and at any non-profit making educational institution of academic standing with which the ELSC shall at any time be amalgamated or associated and at any other such institution anywhere in the world; and
- (2) developing scientific collaboration between ELSC and other scientific institutions in Britain or elsewhere in the world conducting brain and neuroscience research.

##### **Public benefit**

The principal aims of the Brain Circle UK are to undertake and promote, for the public benefit, research into the development of the neurosciences at the Edmond & Lily Safra Centre for brain Sciences at the Hebrew University of Jerusalem.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

Brain Circle UK organise annual fundraising dinners and galas to support PhD students at ELSC. These evenings involve speakers from ELSC and entertainment. In 2022, Brain Circle UK were the hosts of a travelling European Conference on the topic of Emotions. Following the conference, BCUK organised a fundraising dinner at the Royal Academy of Art for 200 guests. Prof Adi Mizrahi from ELSC was the principal speaker.

##### **FUTURE PLANS**

We aim to achieve more collaborations with UK institutions such as Gatsby program (Part of the Sainbury foundation and our partner in UK). We also wish to go on fundraising for the Neurosciences PhD Program and funds in general for ELSC 26 laboratories.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1163876

##### **Principal address**

213 Albany Street  
London  
NW1 4AB

##### **Trustees**

D Rothenberg  
M Salem  
I Hotimsky (deceased 2.9.2022)

**Brain Circle UK**

**Report of the Trustees  
for the year ended 30 April 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Grant Harrod Lerman Davis LLP

Chartered Accountants

1st Floor

Healthaid House

Marlborough Hill

Harrow

Middlesex

HA1 1UD

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
M Salem - Trustee

**Independent Examiner's Report to the Trustees of  
Brain Circle UK**

**Independent examiner's report to the trustees of Brain Circle UK**

I report to the charity trustees on my examination of the accounts of Brain Circle UK (the Trust) for the year ended 30 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **\*\*ERROR - relevant professional body must be completed\*\***, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date: .....

Brain Circle UK

Statement of Financial Activities  
for the year ended 30 April 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	418,736	83,027
<b>EXPENDITURE ON</b>			
Raising funds	3	1,560	-
<b>Charitable activities</b>	4		
Charitable activities		386,753	84,341
<b>Total</b>		388,313	84,341
<b>NET INCOME/(EXPENDITURE)</b>		30,423	(1,314)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		180,311	181,625
<b>TOTAL FUNDS CARRIED FORWARD</b>		210,734	180,311

The notes form part of these financial statements

**Brain Circle UK**

**Balance Sheet  
30 April 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		210,734	181,871
<b>CREDITORS</b>			
Amounts falling due within one year	9	-	(1,560)
<b>NET CURRENT ASSETS</b>		<u>210,734</u>	<u>180,311</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		210,734	180,311
<b>NET ASSETS</b>		<u>210,734</u>	<u>180,311</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>210,734</u>	<u>180,311</u>
<b>TOTAL FUNDS</b>		<u>210,734</u>	<u>180,311</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
M Salem - Trustee

**Brain Circle UK**

**Cash Flow Statement  
for the year ended 30 April 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	28,863	(2,154)
Net cash provided by/(used in) operating activities		<u>28,863</u>	<u>(2,154)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		28,863	(2,154)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>181,871</u>	<u>184,025</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>210,734</u></u>	<u><u>181,871</u></u>

The notes form part of these financial statements

**Brain Circle UK**

**Notes to the Cash Flow Statement  
for the year ended 30 April 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	30,423	(1,314)
<b>Adjustments for:</b>		
Decrease in creditors	(1,560)	(840)
<b>Net cash provided by/(used in) operations</b>	<u>28,863</u>	<u>(2,154)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.5.22	Cash flow	At 30.4.23
	£	£	£
<b>Net cash</b>			
Cash at bank	181,871	28,863	210,734
	<u>181,871</u>	<u>28,863</u>	<u>210,734</u>
<b>Total</b>	<u>181,871</u>	<u>28,863</u>	<u>210,734</u>

## Brain Circle UK

### Notes to the Financial Statements for the year ended 30 April 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and gala tickets	<u>418,736</u>	<u>83,027</u>

**Brain Circle UK**

**Notes to the Financial Statements - continued  
for the year ended 30 April 2023**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Support costs	1,560	-
	<u>          </u>	<u>          </u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Charitable activities	61,537	325,216	386,753
	<u>          </u>	<u>          </u>	<u>          </u>

**5. GRANTS PAYABLE**

	2023	2022
	£	£
Charitable activities	325,216	72,743
	<u>          </u>	<u>          </u>

**6. SUPPORT COSTS**

		Governance costs £
Raising donations and legacies		1,560
		<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	83,027
	<u>          </u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	84,341
	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(1,314)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	181,625

**Brain Circle UK**

**Notes to the Financial Statements - continued  
for the year ended 30 April 2023**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

180,311

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	-	1,560
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
<b>Unrestricted funds</b>			
General fund	180,311	30,423	210,734
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>180,311</u>	<u>30,423</u>	<u>210,734</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	418,736	(388,313)	30,423
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>418,736</u>	<u>(388,313)</u>	<u>30,423</u>

**Comparatives for movement in funds**

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	181,625	(1,314)	180,311
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>181,625</u>	<u>(1,314)</u>	<u>180,311</u>

**Brain Circle UK**

**Notes to the Financial Statements - continued  
for the year ended 30 April 2023**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,027	(84,341)	(1,314)
	<u>83,027</u>	<u>(84,341)</u>	<u>(1,314)</u>
<b>TOTAL FUNDS</b>	<u>83,027</u>	<u>(84,341)</u>	<u>(1,314)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	At 30.4.23 £
<b>Unrestricted funds</b>			
General fund	181,625	29,109	210,734
	<u>181,625</u>	<u>29,109</u>	<u>210,734</u>
<b>TOTAL FUNDS</b>	<u>181,625</u>	<u>29,109</u>	<u>210,734</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	501,763	(472,654)	29,109
	<u>501,763</u>	<u>(472,654)</u>	<u>29,109</u>
<b>TOTAL FUNDS</b>	<u>501,763</u>	<u>(472,654)</u>	<u>29,109</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2023.

**BRAIN CIRCLE UK**

England & Wales - Charity number 1163876

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 April 2022  
for  
Brain Circle UK**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Contents of the Financial Statements  
for the year ended 30 April 2022**

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## **Brain Circle UK**

### **Report of the Trustees for the year ended 30 April 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To advance education for the public benefit in brain sciences in particular by:

- (1) providing financial and material assistance and support to and for the carrying on of the brain and neuroscience research at the Edmond and Lily Safra Centre for Brain Sciences at the Hebrew University of Jerusalem (ELSC) (including facilities, equipment for students and scientists engaged in such research and also the provision of scholarships for students) and at any non-profit making educational institution of academic standing with which the ELSC shall at any time be amalgamated or associated and at any other such institution anywhere in the world; and
- (2) developing scientific collaboration between ELSC and other scientific institutions in Britain or elsewhere in the world conducting brain and neuroscience research.

##### **Public benefit**

The principal aims of the Brain Circle UK are to undertake and promote, for the public benefit, research into the development of the neurosciences at the Edmond & Lily Safra Centre for brain Sciences at the Hebrew University of Jerusalem.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

We organised a Gala Dinner on 20th March 2017 to support PhD Students in neurosciences at the Edmond and Lily Safra Centre for Brain Sciences. We raised awareness and funds during the evening in support of the PhD program. 420 people attended the Gala Dinner.

##### **FUTURE PLANS**

We aim to achieve more collaborations with UK institutions such as Gatsby program (Part of the Sainbury foundation and our partner in UK). We also wish to go on fundraising for the Neurosciences PhD Program and funds in general for ELSC 26 laboratories.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1163876

##### **Principal address**

213 Albany Street  
London  
NW1 4AB

##### **Trustees**

D Rothenberg  
M Salem  
I Hotimsky


**Brain Circle UK**

**Report of the Trustees  
for the year ended 30 April 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner  
Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD**

Approved by order of the board of trustees on 5/9/2022 and signed on its behalf by:

  
.....  
M Salem - Trustee

**Independent Examiner's Report to the Trustees of  
Brain Circle UK**

**Independent examiner's report to the trustees of Brain Circle UK**

I report to the charity trustees of the Trust on my examination of the accounts of Brain Circle UK (the Trust) for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

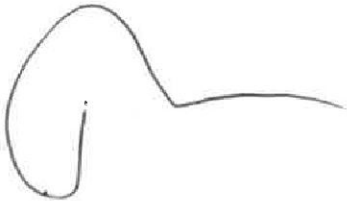
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA  
Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date: ..... 5/9/22 .....

**Brain Circle UK**

**Statement of Financial Activities  
for the year ended 30 April 2022**

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	83,027	200,000
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Charitable activities		84,341	205,908
<b>NET INCOME/(EXPENDITURE)</b>		<u>(1,314)</u>	<u>(5,908)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		181,625	187,533
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>180,311</u>	<u>181,625</u>

The notes form part of these financial statements

**Brain Circle UK**

**Balance Sheet  
30 April 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		181,871	184,025
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,560)	(2,400)
<b>NET CURRENT ASSETS</b>		<u>180,311</u>	<u>181,625</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		180,311	181,625
<b>NET ASSETS</b>		<u>180,311</u>	<u>181,625</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>180,311</u>	<u>181,625</u>
<b>TOTAL FUNDS</b>		<u>180,311</u>	<u>181,625</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
..... and were signed on its behalf by:



.....  
M Salem - Trustee

The notes form part of these financial statements

**Brain Circle UK**

**Cash Flow Statement  
for the year ended 30 April 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(2,154)</u>	<u>(5,908)</u>
Net cash used in operating activities		<u>(2,154)</u>	<u>(5,908)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(2,154)	(5,908)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>184,025</u>	<u>189,933</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>181,871</u></u>	<u><u>184,025</u></u>

The notes form part of these financial statements

**Brain Circle UK**

**Notes to the Cash Flow Statement  
for the year ended 30 April 2022**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(1,314)	(5,908)
<b>Adjustments for:</b>		
Decrease in creditors	<u>(840)</u>	<u>-</u>
<b>Net cash used in operations</b>	<u><u>(2,154)</u></u>	<u><u>(5,908)</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.5.21 £	Cash flow £	At 30.4.22 £
<b>Net cash</b>			
Cash at bank	<u>184,025</u>	<u>(2,154)</u>	<u>181,871</u>
	<u>184,025</u>	<u>(2,154)</u>	<u>181,871</u>
<b>Total</b>	<u><u>184,025</u></u>	<u><u>(2,154)</u></u>	<u><u>181,871</u></u>

The notes form part of these financial statements

**Brain Circle UK**

**Notes to the Financial Statements  
for the year ended 30 April 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations and gala tickets	83,027	200,000

**Brain Circle UK**

**Notes to the Financial Statements - continued  
for the year ended 30 April 2022**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable activities	10,878	72,743	720	84,341

**4. GRANTS PAYABLE**

	2022 £	2021 £
Charitable activities	72,743	200,293

**5. SUPPORT COSTS**

	Governance costs £
Charitable activities	720

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	200,000
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	205,908
<b>NET INCOME/(EXPENDITURE)</b>	<b>(5,908)</b>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>187,533</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>181,625</b>

Brain Circle UK

Notes to the Financial Statements - continued  
for the year ended 30 April 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>1,560</u>	<u>2,400</u>

9. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	181,625	(1,314)	180,311
<b>TOTAL FUNDS</b>	<u>181,625</u>	<u>(1,314)</u>	<u>180,311</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,027	(84,341)	(1,314)
<b>TOTAL FUNDS</b>	<u>83,027</u>	<u>(84,341)</u>	<u>(1,314)</u>

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
<b>Unrestricted funds</b>			
General fund	187,533	(5,908)	181,625
<b>TOTAL FUNDS</b>	<u>187,533</u>	<u>(5,908)</u>	<u>181,625</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	200,000	(205,908)	(5,908)
<b>TOTAL FUNDS</b>	<u>200,000</u>	<u>(205,908)</u>	<u>(5,908)</u>

**Brain Circle UK**

**Notes to the Financial Statements - continued  
for the year ended 30 April 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	187,533	(7,222)	180,311
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>187,533</u>	<u>(7,222)</u>	<u>180,311</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	283,027	(290,249)	(7,222)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>283,027</u>	<u>(290,249)</u>	<u>(7,222)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2022.



Chartered  
Accountants

**ghld.**  
grant harrod lerman davis

Partners:  
Jonathan Grant FCA  
Jeremy Harrod FCCA  
Michael Lerman FCA  
Stuart Davis FCA FCCA  
Keith Smith FCCA

Roshni Prajapati FCCA  
Consultant:  
Harry Grant FCA

The Directors  
Brain Circle UK  
10 Gloucester Gate  
London  
NW1 4HG

21 July 2022  
Jh-21153

Dear Sirs

This representation letter is provided in connection with our accounts preparation of the financial statements of the charity for the year ended 30 April 2022.

You confirm that the following representations have been made to the best of your knowledge and belief, having made appropriate enquiries of other trustees and officials of the charity with relevant knowledge and experience, and, where appropriate, inspection of supporting documentation sufficient to satisfy yourselves that you can properly make each of the following representations to us:

- 1 You acknowledge as trustees your responsibilities under the Charities Act 2003 and 2006 for preparing financial statements and for making accurate representations to us as accountants.
- 2 You confirm that all accounting records have been made available to us for the purpose of our accounts preparation and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and shareholders' meetings, have been made available to us.
- 3 You confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the accounts.
- 4 You confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

Grant Harrod Lerman Davis LLP  
1st Floor, HealthAid House, Marlborough Hill  
Harrow, Middlesex HA1 1UD

t 01895 633033 / 020 8905 2277  
f 01895 624123 / 020 8905 2288  
e info@ghld.uk.com

[www.ghld.uk.com](http://www.ghld.uk.com)

Registered number: OC391071. Registered in England and Wales  
Registered office: As above.

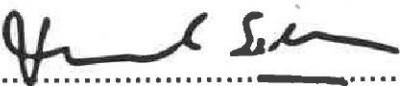
- 5 You confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for directors, nor to guarantee or provide security for such matters, except as disclosed in the notes to the accounts.
- 6 You confirm that you have disclosed to us all related party transactions relevant to the charity and that you are not aware of any further related party matters that require disclosure.
- 7 You confirm that the charity has not contracted for any capital expenditure other than as disclosed in the accounts.  
 You confirm that there are no charities associated with this charity for tax purposes.  
 You understand that companies and charities are associated for tax purposes if they are under the control of the same person or persons. You also understand that for this purpose a person might be treated as one and the same person as: a close relative; a business partner; a trustee of a settlement of which the person or a relative was the settlor; and any company in which any of these is also a shareholder.
- 8 You confirm that there are no laws or regulations that are central to the charity's ability to conduct its business.
- 9 You confirm that in your opinion the charity's financial statements should be prepared on the going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the charity's needs.

Yours faithfully



**Grant Harrod Lerman Davis LLP**

Signed on behalf of the board of trustees by:

Trustee...  .....

Date... 05/09/22 .....

**BRAIN CIRCLE UK**

England & Wales - Charity number 1163876

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30th April 2021  
for  
Brain Circle UK**

**Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD**

**Brain Circle UK**

**Contents of the Financial Statements  
for the year ended 30th April 2021**

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<b>Cash Flow Statement</b>	6
<b>Notes to the Cash Flow Statement</b>	7
<b>Notes to the Financial Statements</b>	8 to 11

## **Brain Circle UK**

### **Report of the Trustees for the year ended 30th April 2021**

The trustees present their report with the financial statements of the charity for the year ended 30th April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To advance education for the public benefit in brain sciences in particular by:

- (1) providing financial and material assistance and support to and for the carrying on of the brain and neuroscience research at the Edmond and Lily Safra Centre for Brain Sciences at the Hebrew University of Jerusalem (ELSC) (including facilities, equipment for students and scientists engaged in such research and also the provision of scholarships for students) and at any non-profit making educational institution of academic standing with which the ELSC shall at any time be amalgamated or associated and at any other such institution anywhere in the world; and
- (2) developing scientific collaboration between ELSC and other scientific institutions in Britain or elsewhere in the world conducting brain and neuroscience research.

##### **Public benefit**

The principal aims of the Brain Circle UK are to undertake and promote, for the public benefit, research into the development of the neurosciences at the Edmond & Lily Safra Centre for brain Sciences at the Hebrew University of Jerusalem.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

We organised a Gala Dinner on 20th March 2017 to support PhD Students in neurosciences at the Edmond and Lily Safra Centre for Brain Sciences. We raised awareness and funds during the evening in support of the PhD program. 420 people attended the Gala Dinner.

##### **FUTURE PLANS**

We aim to achieve more collaborations with UK institutions such as Gatsby program (Part of the Sainbury foundation and our partner in UK). We also wish to go on fundraising for the Neurosciences PhD Program and funds in general for ELSC 26 laboratories.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1163876

##### **Principal address**

213 Albany Street  
London  
NW1 4AB

##### **Trustees**

D Rothenberg  
M Salem  
I Hotimsky

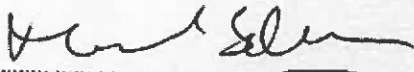
**Brain Circle UK**

**Report of the Trustees  
for the year ended 30th April 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**  
**Grant Harrod Lerman Davis LLP**  
**Chartered Accountants**  
**1st Floor**  
**Healthaid House**  
**Marlborough Hill**  
**Harrow**  
**Middlesex**  
**HA1 1UD**

Approved by order of the board of trustees on 10/01/22 and signed on its behalf by:



.....  
M Salem - Trustee

**Independent Examiner's Report to the Trustees of  
Brain Circle UK**

**Independent examiner's report to the trustees of Brain Circle UK**

I report to the charity trustees on my examination of the accounts of Brain Circle UK (the Trust) for the year ended 30th April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA  
Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date: ..... 10/1/22 .....

**Brain Circle UK**

**Statement of Financial Activities  
for the year ended 30th April 2021**

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	200,000	290,650
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Charitable activities		205,908	610,780
<b>NET INCOME/(EXPENDITURE)</b>		<u>(5,908)</u>	<u>(320,130)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		187,533	507,663
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>181,625</u>	<u>187,533</u>

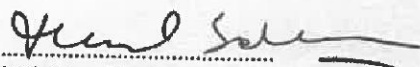
The notes form part of these financial statements

**Brain Circle UK**

**Balance Sheet  
30th April 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		184,025	189,933
<b>CREDITORS</b>			
Amounts falling due within one year	8	(2,400)	(2,400)
<b>NET CURRENT ASSETS</b>		<u>181,625</u>	<u>187,533</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		181,625	187,533
<b>NET ASSETS</b>		<u>181,625</u>	<u>187,533</u>
<b>FUNDS</b>			
Unrestricted funds	9	<u>181,625</u>	<u>187,533</u>
<b>TOTAL FUNDS</b>		<u>181,625</u>	<u>187,533</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/01/22 and were signed on its behalf by:

  
M Salem - Trustee

The notes form part of these financial statements

**Brain Circle UK**

**Cash Flow Statement  
for the year ended 30th April 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(5,908)</u>	<u>(320,130)</u>
Net cash used in operating activities		<u>(5,908)</u>	<u>(320,130)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(5,908)	(320,130)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>189,933</u>	<u>510,063</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>184,025</u></u>	<u><u>189,933</u></u>

The notes form part of these financial statements

**Brain Circle UK**

**Notes to the Cash Flow Statement  
for the year ended 30th April 2021**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(5,908)	(320,130)
Adjustments for:		
Net cash used in operations	<u>(5,908)</u>	<u>(320,130)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.5.20 £	Cash flow £	At 30.4.21 £
Net cash			
Cash at bank	189,933	(5,908)	184,025
	<u>189,933</u>	<u>(5,908)</u>	<u>184,025</u>
<b>Total</b>	<u>189,933</u>	<u>(5,908)</u>	<u>184,025</u>

The notes form part of these financial statements

## Brain Circle UK

### Notes to the Financial Statements for the year ended 30th April 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and gala tickets	<u>200,000</u>	<u>290,650</u>

**Brain Circle UK**

**Notes to the Financial Statements - continued  
for the year ended 30th April 2021**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable activities	3,143	200,293	2,472	205,908

**4. GRANTS PAYABLE**

	2021 £	2020 £
Charitable activities	200,293	600,000

**5. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Charitable activities	72	2,400	2,472

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th April 2021 nor for the year ended 30th April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th April 2021 nor for the year ended 30th April 2020.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	290,650
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	610,780
<b>NET INCOME/(EXPENDITURE)</b>	<b>(320,130)</b>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>507,663</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>187,533</b>

Brain Circle UK

Notes to the Financial Statements - continued  
for the year ended 30th April 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>2,400</u>	<u>2,400</u>

9. MOVEMENT IN FUNDS

	At 1.5.20	Net movement in funds	At 30.4.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	187,533	(5,908)	181,625
<b>TOTAL FUNDS</b>	<u>187,533</u>	<u>(5,908)</u>	<u>181,625</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	200,000	(205,908)	(5,908)
<b>TOTAL FUNDS</b>	<u>200,000</u>	<u>(205,908)</u>	<u>(5,908)</u>

Comparatives for movement in funds

	At 1.5.19	Net movement in funds	At 30.4.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	507,663	(320,130)	187,533
<b>TOTAL FUNDS</b>	<u>507,663</u>	<u>(320,130)</u>	<u>187,533</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	290,650	(610,780)	(320,130)
<b>TOTAL FUNDS</b>	<u>290,650</u>	<u>(610,780)</u>	<u>(320,130)</u>

**Brain Circle UK**

**Notes to the Financial Statements - continued  
for the year ended 30th April 2021**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
<b>Unrestricted funds</b>			
General fund	507,663	(326,038)	181,625
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>507,663</u>	<u>(326,038)</u>	<u>181,625</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	490,650	(816,688)	(326,038)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>490,650</u>	<u>(816,688)</u>	<u>(326,038)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th April 2021.