



BUILD UP

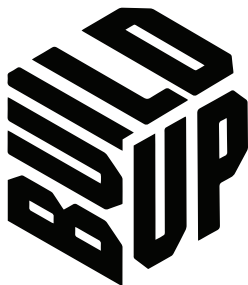
ANNUAL REPORT

2022 - 2023



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Welcome!

Build Up exists for all young people to have a meaningful role and a say in the future of their communities. Thanks to the dedication of our partners, funders and supporters across our 13 projects, 352 young people have taken practical action to make London a better city for everyone.

This year we have invested time and resources into expanded roles for young people within Build Up. We have created five paid work placements roles, providing at least one paid role for a young person on every project we deliver. Our new Youth Advisory Board has launched a listening campaign to hear the experiences of 100 young people in their local area and shape our priorities for 2023.

I would like to personally thank the efforts and hard work of all our young people, work placement team, volunteers, staff, partners, parents, funders and supporters that make our work possible.

Hannah Monteith, Chair

I was part of the Build Up work placement team from March 2022 until August 2023. My placement was in design, and I worked with young people (10-23) on designing projects for their local environment. Working at Build Up has been a wonderful experience and I'm glad to be part of such a team. I get to work with different people from different backgrounds and learnt so much in the process. It has also taught me how much more there is to the built environment than just drawing buildings.

I joined the Build Up advisory board this January. It was created this year and involves work placement team members and graduates like myself coming together to share ideas on how we can enable young people to shape our projects. I hope that the advisory board achieves its goals of helping Build Up to create a more inclusive environment for young people and enabling them to have a say over development and decisions in their area.

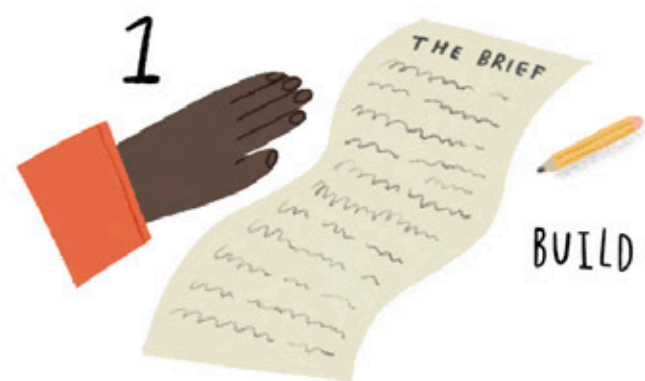
Bewaji Oyesanya, Youth Advisory Board

A photograph of a park with a wooden bench in the foreground. The bench is made of light-colored wood and is positioned on a grassy area. In the background, there are trees with yellow and orange leaves, suggesting autumn. A soccer goal is visible in the distance on the left. The sky is blue with some clouds.

Our aim is to
build the power
of young people
to shape where
they live, and to
fundamentally
change who can
make decisions
about London.

Build Up runs practical design and construction processes for young people aged 10 - 23, which create permanent, high-quality and accessible spaces for local communities. We have three main goals:

1. Young people develop skills, confidence and power to lead change
2. Local people are involved and included in regeneration
3. A stronger sense of community, now and in the future



BUILD UP WORKS WITH LOCAL PARTNERS
TO CREATE A PROJECT BRIEF.



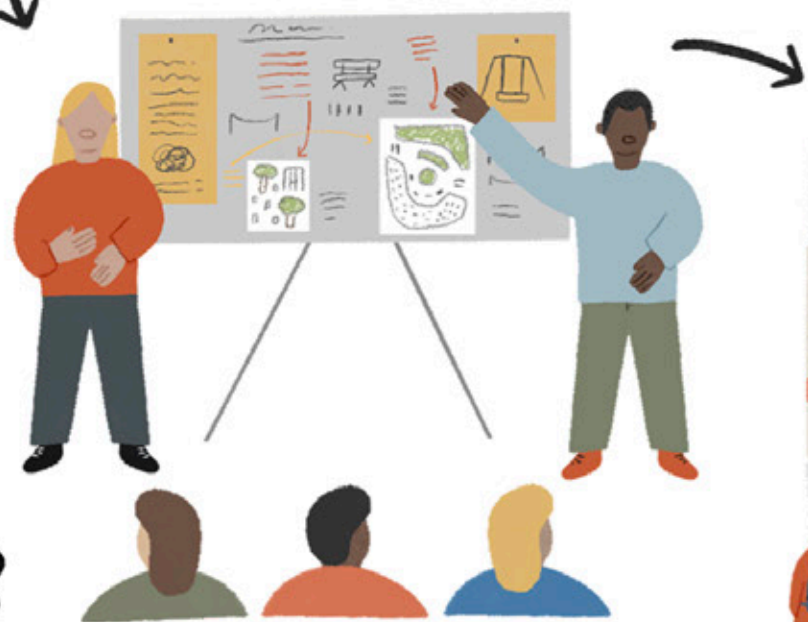
2

YOUNG PEOPLE CONSULT
PEOPLE OF ALL AGES
AND DEVELOP A DESIGN



3

THEY PITCH PROPOSALS BACK TO
COMMUNITY MEMBERS



5

THE NEW SPACE IS
OPENED BY YOUNG
PEOPLE



4

YOUNG PEOPLE BUILD THEIR DESIGN,
SUPPORTED BY PROFESSIONAL STAFF
AND VOLUNTEERS



6

A SHARED SPACE
DESIGNED, BUILT
AND OWNED
BY LOCAL PEOPLE





Our year in numbers:

8 spaces transformed

352 young change-makers

30 partnerships formed with schools, youth clubs, local businesses and community groups

3000 young people directly benefiting from our spaces

5 paid staff positions for local young people

2022 - 23 Highlights

1. OUR YOUTH ADVISORY BOARD

This year we set up our first formal youth advisory board to shape Build Up's work in 2023. The board launched a listening campaign to hear 100 young people's experiences of their local area and identify Build Up's priorities for the next year.

2. WE CREATED FIVE PAID WORK PLACEMENT ROLES FOR LOCAL YOUNG PEOPLE

In the second year of our expanded work placement programme, we created five paid roles in design and construction. We are really proud that this year a third of the staff on Build Up's youth sessions were work placement programme members.

3. OVER 1500 YOUNG PEOPLE TOOK PART IN CLIMATE HOME, A YOUTH-LED CLIMATE JUSTICE FESTIVAL BUILT BY YOUNG PEOPLE

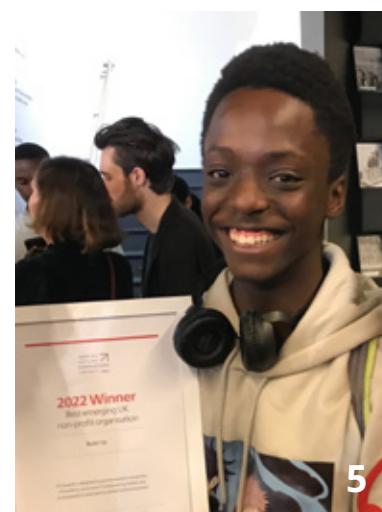
Build Up worked with Sounds Like Chaos, Practice Architecture, The Albany and Youth First to create Climate Home: a summer long programme of events, performances and workshops centering young people in the climate justice movement. Build Up's young people built the festival stage, a permanent new facility for Richard MacVicar Adventure Playground, Deptford.

4. WE RAN OUR FIRST LARGE SCALE PUBLIC SPACE DESIGN PROJECT WITH YOUNG PEOPLE

In February and March, Build Up worked with 14 young people to commence our first large scale public realm design project. Working in partnership with community organisation One Stonegrove, Fuse Youth Project and architects Kennedy Woods, the team developed a new design for the external areas of the One Stonegrove community centre.

5. BEST EMERGING PRACTICE AWARD WINNERS

Build Up is proud to have won Best Emerging Practice at the Thornton Education Trust Inspire Future Generations Awards.





**THIS YEAR'S PROGRESS
TOWARDS OUR GOALS...**

1. YOUNG PEOPLE DEVELOP SKILLS, CONFIDENCE & POWER TO LEAD CHANGE

This year **352 young people** have taken part in Build Up projects, leading the transformation of parks, estates and public spaces in their local neighbourhoods.

POWER & SELF BELIEF

After taking part, **82%** of young people said that they felt able to have a say about their area or help their community, now or in the future.

100% of parents & guardians felt that young people developed more personal confidence and self-belief during the project.

93% of young people felt listened to in their local area as a result of the project.

CONFIDENCE IN THEIR ABILITIES

85% of young people feel more confident working independently

78% of young people feel more confident communicating their ideas

DEVELOPING SKILLS



96% learnt new construction skills



74% developed their listening & communication skills



85% developed skills for working with others

“ I’ve worked with Build Up for 3 months now and it has been such a great experience. I’ve worked on 4 projects within those 3 months, my first being a project in Tottenham Recreation Ground, where I helped build a parkour course with a group of kids from a local primary school. Another was building benches at a community centre and the third was in the Olympic Park. My most recent project was building a treehouse at an adventure playground.

I’ve learnt so much during my time working with Build Up. How to use tools I’ve never used in school, how to teach and lead a group of kids to carry out tasks. I think this whole experience has helped me build confidence in leading a group and sharing my ideas on projects. I even gained unexpected experience in interviewing when being a part of the youth panel interviewing for a new Programme Manager. My favourite part has to be building things I’ve never built before, such as the treehouse and working with loads of different people, which have definitely helped with my social skills. ”

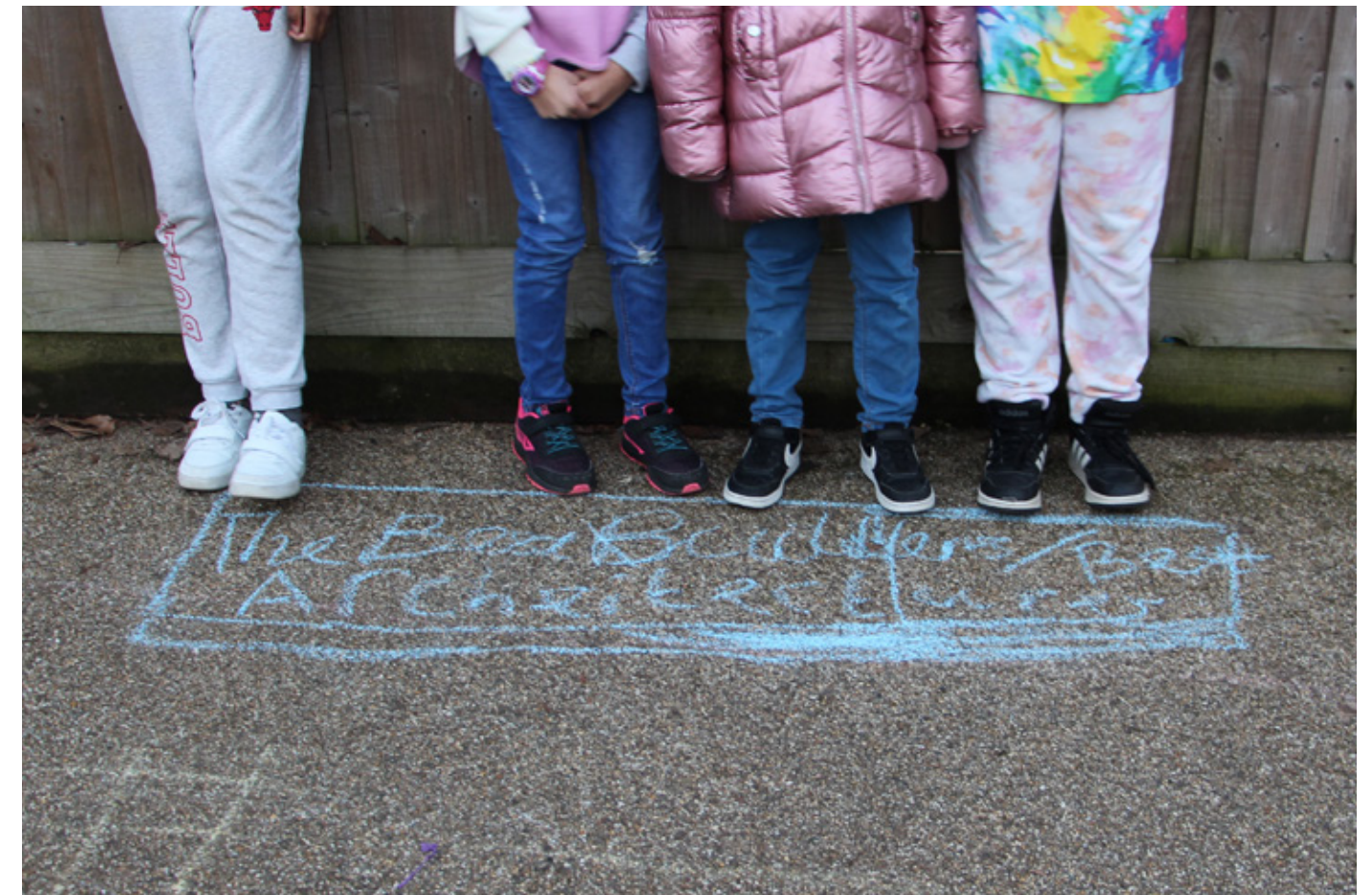
Daniela, 19, Work Placement Programme





“ I feel more confident, because I can go into new experiences equipped with the skills I’ve learned. ”

Sudez, 10, Project Participant



“ The best part for me, was the building the treehouse in general, because normally I have nothing to do, I’m a free man. I don’t have much to do, apart from stay home and stay on my phone. It was good to use my time wisely to come out and learn, to learn useful skills. ”

Danny, 14, Project Participant

“ The young people involved see themselves as people with ideas and they are learning how to get the resources to make them a reality. They can see their ideas not only matter but that they are central to their communities. ”

Gemma Rowan, Project Partner, Sounds Like Chaos

2. LOCAL PEOPLE ARE INVOLVED AND INCLUDED IN REGENERATION

100%

feel the project has made the space more inclusive

89%

of young people want to spend more time in their area

67%

felt the space made the area safer

100%

felt public space projects made a positive change to the area

“ I think the Peace Garden is a step in the right direction. Our attitude and relationship to nature is important for proper development.”

Ajay, 19, Project Participant

“ They were fantastic. The staff from Build Up were so calm, so patient. Absolutely wonderful. Because the young boys and girls they were working with were special needs and they were so patient with them. I can’t praise them enough. I mean, you’ve only got to talk to the young people. Because when I said to him, oh, how do you fancy doing that again. They all went yeah, yeah. And even the girls that hadn’t engaged before took part. I didn’t think it would keep their attention span. But it did. They were out there till way after their time to go. And just yeah, just everyone. They just all were really, really engrossed in it.”

Julie Fyffe, Project Partner, Belvedere Community Centre

“ There’s never been a time where engaging young people in urban communities has been more important. Without Build Up’s skills, enthusiasm and know-how, we would not have made such a significant impact in Tottenham and Newham.”

Mike De-Ath, Project Partner, HTA Design





João's Story

João, 16, was part of Build Up's Project in Somerford Adventure Playground in Tottenham, creating a new treehouse. Build Up have had a long relationship with Somerford Grove and João has participated in three Build Up projects.

João has been going to Somerford Grove for 8 years and has a strong relationship with the playground and staff members. According to staff, João has had a challenging childhood and experienced bullying at school. João's dad has a long-term illness, and as a result he takes on a lot of responsibility in his family. He brings this responsibility to the playground to support others.

"When it comes to free time, I have to choose wisely what to do because I don't know if my dad needs me." João

"He's found it really, really difficult. I think this [Somerford Grove] is a bit of a safe haven for him." Tam Carrigan, Senior Playworker

João's project experience

João wasn't that keen on being involved with the construction of the project when it started, he seemed shy and wanted to spend time doing other things around the playground.

However, once he joined he was keen that the work was done to a high standard; and wanted the other young people to take the project seriously, not mess around and get things done.

He regularly showed leadership skills, showing others how to do practical tasks and took the lead in ensuring everything was finished which meant the project progressed. He was a good motivator to the other young people and was able to help others focus when they got over excited.

"It was fun. It was first time any of us had done this, so we didn't know how to do it: we never

had really built a treehouse before. We got to use the machines, put forward our ideas and applied them to the work. The fun bit is you actually get to do the practical making of it." João

A space to be and to grow

With challenges in family life and at school, it's been really important for João to have a space for himself on the project and at Somerford Grove. It's clear when talking to João that he is proud of the playground and his input into it through various Build Up projects.

Through opportunities like this, João has been able to develop as a responsible young adult and as an older young person on the project, supporting his peers with their own development. According to Tam, Senior Playworker, this *"was a real change to him in previous years"*. Now, João sometimes helps Tam maintain and care for the playground.

" Normally, when we say our ideas, they don't make it into reality. But this time some of the ideas actually went to the final project."

João, 16, Project Participant

3. A STRONGER SENSE OF COMMUNITY, NOW & IN THE FUTURE



81%

of young people felt a stronger connection to their neighbourhood.



100%

of people engaging with the project say they feel the space is more welcoming.



67%

have met or worked with people of different backgrounds and experiences.

“ Yeah, the young people love it. It’s one of the most used things in the park. There is a platform people can sit on and you do get people sitting having a chat on there but also a lot of kids using the ramp to run up and jump on in the bars. It’s incredibly well used and really well liked.

Everyone talks about how it looks cared for. Something that looks crafted rather than just something that’s been plonked in. You know, not some generic catalog thing. I think that makes people feel pride in the park which is really important.”

Kristiana Heapy, Project Partner, Friends of Tottenham Recreation Ground







Next steps...

Next year, we're aiming to expand the breadth and depth of our work, by involving more young people in every stage of creating positive physical change in their local area.

We will deliver on the priorities of our youth advisory board: "creating safe spaces where young people can hang out".

- 1. Create new spaces where young people can hang out in local areas.**
- 2. Set up projects that give young people a say in regeneration.**
- 3. Expand our understanding of how Build Up can promote the safety of young people in their built environment.**

Want to get involved?

We're always keen to connect with people and organisations that can help set up projects or support our work. To find out more, please visit our website or get in touch with our Director, Huan Rimington, using the contact details below.

Phone: 07427 704291

Email: info@buildup.org.uk

Website: www.buildup.org.uk

Instagram: [@build_up_foundation](https://www.instagram.com/build_up_foundation)

2. Trustees’ Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with its financial statements for the year ended 31 March 2023. They have complied with the duty to have due regard to guidance issued by the Charity Commission.

Administrative Details Of The Charity, Its Trustees And Advisers

Charity registration

1163872

Company number

09365881

Registered office

Cody Dock, 11c South Crescent, Canning Town, London E16 4TL

Website

www.buildup.org.uk

Trustees

Hannah Monteith	(Chair)
Neba Sere	(Vice Chair)
Linnie McLarty	(Trustee)

Independent accounts examiner

Kubed Solutions Limited
Kubed Solutions Ltd, P. O. Box 482, AL10 1GG, United Kingdom

Bankers

NatWest Bank
Black Lion House
45 Whitechapel Road
London
E1 1DU

Senior staff

Huan Rimington (Director)

Structure, Governance And Management

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 23rd December 2014 and registered as a charity on 7th October 2015.

The Board of Trustees is responsible for overseeing strategic development, and ensuring legal and statutory compliance. It meets on a three-monthly basis. Trustees and company secretaries play an active role in operational matters as needs dictate. Responsibility for day-to-day management of the charity is delegated to the Director.

Trustee positions are advertised through networks, contacts and on our website. Anyone interested in joining the board is required to complete an application outlining how their skills and experience meet the requirements of the role. All shortlisted candidates are interviewed by the chair of trustees and the director. New trustees receive a full induction prior to joining the board.

Aims And Objectives

Build Up runs practical construction projects for those aged 10-23 years old to design and build structures in their local communities. Working in community centres, housing estates and public places, we support young people to design and build places that matter to them and allow them to have a genuine say in the regeneration of their community.

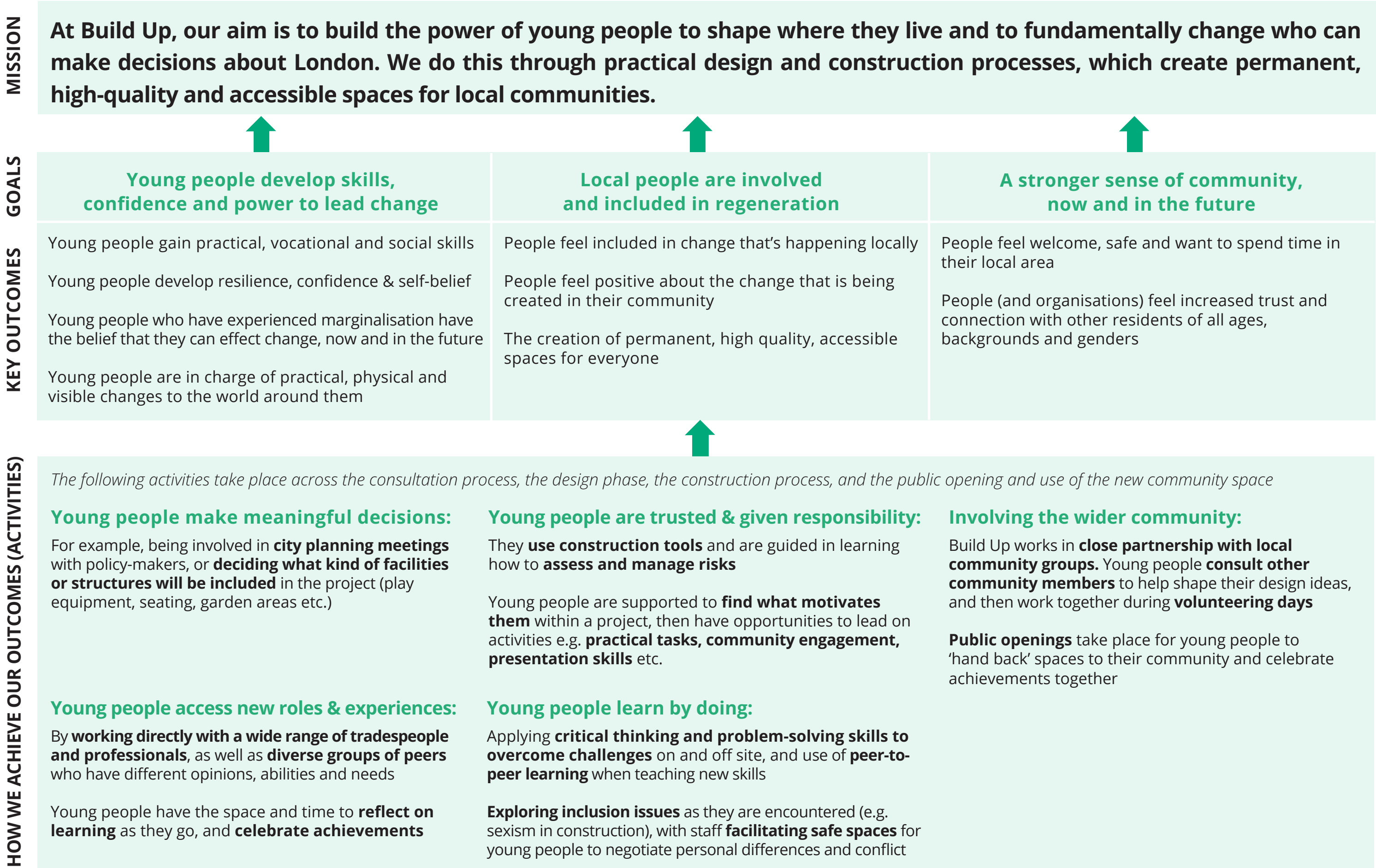
We enable participants to take on new roles and experiences, which help them fulfil their potential and make successful pathways into long-term employment, education and community life.

Our objectives, as set out in our governing document, are:

To act as a resource for young people in the Greater London area by providing advice and assistance, and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure-time activity in the interests of social welfare for people living in the area of benefit, who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.

Build Up’s Theory of Change



Beneficiaries

Build Up Foundation works with disadvantaged young people aged 10-23 years old with diverse needs. These include:

- Young people from low income households
- Young people with experience of the care system or deemed at risk to social services
- Young people with experience of the criminal justice system and/or at risk of offending
- Young refugees and asylum seekers
- Black, Asian and Minority Ethnic young people
- LGBT young people
- Young people experiencing behavioural difficulties, emotional trauma, mental health issues and barriers to education
- Young people at risk of gang exploitation
- Young people who are NEET (not in education, employment or training)
- Young people who are deemed at risk and outside mainstream education (eg. in PRUs)

Across London, young people are being side-lined, ignored, forgotten and feel they can't take part in changes that affect their lives. All young people need opportunities and experiences to fulfil their true potential. Access to this experience depends on who you know and for young people that don't get one well with school, the way forward is harder still. Our young people are held back by our society; they are deprived of the support, resources and connections they need to grow up and make successful transitions into adulthood. We aim to change this.

Public Benefit

In setting our objectives and planning our activities, the trustees have given consideration to the Charity Commission's guidance on public benefit (PB1, PB2 and PB3) and have taken these into account in making all decisions. We have not departed from this guidance in 2022-23.

Build Up Foundation's objectives are "to act as a resource for young people in the Greater London area by providing advice and assistance and organising programmes of physical, educational and other activities". These are pursued by providing opportunities for disadvantaged young people to gain skills and experience through designing and building new spaces for their communities.

In Kind Support

We would like to say a special thank you to our in kind supporters, who have donated materials, goods and services throughout the year. The Worshipful Company of Builders Merchants and Toolbank continued to support our projects through the donation of tools and fixings. Our Climate Home project in Lewisham was supported by pro bono engineering services from Arup and subsidised rates on timber from Lawson's Timber Building & Fencing Supplies. Adventure Playground Engineers provided Build Up with workshop space free of charge.

Financial Review

Build Up received total income of £245,053 during the financial year ending 31st March 2023

(£218,019 in 2022). The income comprised donations of £41,609 (2021/22: £19,944) and income from charitable activities, in the form of donations, grants and commissions, of £202,391 (2021/22: £186,990). Other income amounted to £1,043 (2021/22: £11,085) with the income last year being from the government furlough scheme.

Of the total income, £65,501 was restricted (2021/22: £43,910) and £179,542 (2021/22: £174,109) was unrestricted. This has all been expended during the year.

Build Up has continued to benefit from diverse income streams from a range of funders as can be seen in Note 2 to the accounts. The majority of income received has been unrestricted in nature, notably £50,000 from the Re:arc Institute, £24,180 from Friends of Tottenham Recreation Ground and Boundary Playing Fields and £20,000 from DCR Allen Charitable Trust. We also received £27,825 from City Bridge Trust and £22,820 from London Community Foundation as restricted funding.

During the year Build Up were able to use this income to fund a number of key projects in eight different spaces which has also been reflected in the increase in our overall expenditure during the year from £208,896 in 2022 to £236,342. Of this, expenditure on charitable activities increased from £199,296 to £231,542 which is reflective of the increased income we have received during the year. Despite uncertain economic conditions, Build Up has continued to commit to worthwhile projects incurring the necessary staff and material costs to ensure this work continues.

Pension Arrangements

All eligible Build Up Foundation employees have been enrolled into the organisation's NEST pension scheme, unless they have opted out. Employer contributions of £6,228 (2021/22: £6,460) have been made by Build Up during the year.

Reserves Policy

Build Up's total reserves have grown from £142,544 to £151,245 during the year. Reserves comprise £146,245 general funds and £5,000 designated funds. There are no restricted funds carried over into the next year,

Reserves are maintained to provide a financial buffer to support the organisation through periods of uncertainty. Specifically to:

- Comply with the reserves policy of maintaining 4 months of forecasted operational expenditure to provide stability in case of unexpected events and ensure that the organisation remains robust. As at 31 March 2023, this amounts to £116,021.
- Mitigate the uncertainty of going into the next financial year with significant unsecured income that could prevent us from carrying out our planned charitable activities if the funding does not transpire. In this respect, the remaining £30,224 of our reserves has been allocated to support the costs of running projects in the event we are not able convert unsecured income into confirmed funding.

The Trustees have assessed Build Up's financial viability by considering its reserve position, cash flow and future expected income and confirm at the time of signing that it remains a going concern.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to them. As at 31st March 2023 the biggest risk to Build Up's operations continued to be the uncertain economic conditions impacting on our commissioners, funders and supporters, as well as resulting increases in material costs. We have set up new systems to budget, track and manage materials expenditure, thus reducing risks of unforeseen costs. We will continue to work with a wide variety of commissions, funders and supporters, which together provide greater resilience, and we will hold reserves to allocate to project delivery in event of unforeseen funding gaps.

Other risks faced include the availability of grant funding and commission income as well as further disruption caused by inflationary price increases. Build Up have a robust financial management system that forecasts financial information for the next 3 years in order to plan ahead and anticipate financial challenges.

Statement Of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and group, and of the income, expenditure and financial activities of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The company has taken advantage of small company exemptions, being a small company, not to include a Strategic Report; however the content in the Trustees Report constitutes similar content to a Strategic Report, as described in SORP Information Sheet 5, published by the Charity Commission.

Approved and authorised for issue by the Board of Trustees on 20th December 2023 and signed on their behalf by:-



Hannah Montieth
(Trustee and Director - Chair)



Neba Sere
(Trustee and Director - Vice Chair)

3. Independent Examiner’s Report

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Gouri Kubair
Address: Kubed Solutions Ltd, P. O. Box 482, AL10 1GG, United Kingdom

Date: 20th December 2023

4. Statement of Financial Activities

**INCORPORATING AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted General £	Unrestricted Designated £	Restricted £	Total 2023 £	Total 2022 £
Income from:						
Donations	2	35,427	-	6,183	41,609	19,944
Charitable activities	2	143,073	-	59,318	202,391	186,990
Other operating income	3	1,043	-	-	1,043	11,085
Total		<u>179,542</u>	<u>-</u>	<u>65,501</u>	<u>245,043</u>	<u>218,019</u>
Expenditure on:						
Fundraising		4,800	-	-	4,800	9,601
Charitable activities	4	159,006	5,000	67,536	231,542	199,296
Total		<u>163,806</u>	<u>5,000</u>	<u>67,536</u>	<u>236,342</u>	<u>208,897</u>
Net Income / (expenditure)		15,736	(5,000)	(2,035)	8,701	9,122
Transfers between funds		(5,000)	5,000	-	-	-
Net movement in funds		<u>10,736</u>	<u>-</u>	<u>(2,035)</u>	<u>8,701</u>	<u>9,122</u>
Reconciliation of funds						
Funds brought forward	11	135,509	5,000	2,035	142,544	133,422
Total funds carried forward		<u>146,245</u>	<u>5,000</u>	<u>-</u>	<u>151,245</u>	<u>142,544</u>

All transactions are derived from continuing activities.
There were no recognised gains and losses in either the current or the previous year.
The notes on pages 21 to 23 form part of these financial statements.

5. Balance Sheet

AS AT 31 MARCH 2023

	Notes	2023	2022
		£	£
Fixed assets	9	10,085	13,521
Current assets			
Cash at bank and in hand		115,978	121,904
Debtors: amounts falling due within one year	9	59,594	12,207
		<u>175,572</u>	<u>134,111</u>
Creditors: amounts falling due within one year	10	34,412	5,088
Net current assets		<u>141,160</u>	<u>129,023</u>
Net assets		<u>151,245</u>	<u>142,544</u>
Funds			
Unrestricted funds			
General funds	12	146,245	135,509
Designated funds	12	5,000	5,000
Restricted funds	12	-	2,035
Total funds		<u>151,245</u>	<u>142,544</u>

The notes on pages 21 to 23 form part of these financial statements.

For the financial year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 Companies Act 2006. No member of the charity has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board of Trustees on 20 December 2023 and signed on their behalf by:

Hannah Montieth (Trustee and Director - Chair)

Neba Sere (Trustee and Director - Vice Chair)

Registered company number (England and Wales): 1163872
Registered charity number (England and Wales): 09365881

6. Notes To The Financial Statements

For the year ended 31 March 2023

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by charities (SORP 2015 – FRS 102 version), applicable accounting standards and the Companies Act 2006. The charity has taken advantage of the Small Entity provisions of FRS 102. The financial statements are presented in Sterling (£).

Statement on going concern

After reviewing the charity's forecasts and projections, the directors have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.2 Company status

The charity is a company limited by guarantee. The directors of the company are the trustees named on page 5. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

All expenditure is included on an accruals basis and is inclusive of all VAT, which cannot be reclaimed, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other costs are apportioned on the basis staff time incurred.

1.5 Depreciation

Apart from purchases of individual items of furniture and office equipment costing less than £1,000 and computer software, which are written off in full in the year of purchase, all fixed assets are depreciated over their anticipated useful lives on a straight line basis as follows: IT equipment - 3 years, Motor vehicles - 5 years.

1.6 Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds which the Trustees have earmarked for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. The aim and use of any restricted funds are set out in the notes of the financial statements.

1.7 Gifts in Kind

Gifts in kind and donated goods and services are recognised in the accounts when the benefit to the charity is quantifiable and measurable. The value is the price the charity estimates it would pay should it purchase equivalent goods or services. The estimated valuation of gifts in kind is based on the value of the contribution to the charity, or the valuation the charity would have had to pay to acquire the goods or services. A corresponding amount is recognised within expenditure in the period of receipt.

2 Analysis of income

	Unrestricted	Restricted	2023 Total
	£	£	£
<u>Donations</u>			
The Tobacco Pipe Makers and Tocabbo Trade Benevolent Fund	6,250		6,250
Worshipful Company of Builders Merchants		6,183	6,183
Worshipful Company of Fan Makers	5,500		5,500
The Desmond Foundation	5,000		5,000
Lennox Hannay Trust	2,000		2,000
Worshipful Company of Security Professionals	1,500		1,500
Worshipful Company of Gold & Silver Wyre Drawers	1,500		1,500
The Hale Trust	1,000		1,000
New London Architecture	500		500
Gowling WLG (UK) Charitable Trust	500		500
Donations of £100 or less	147		147
<u>Donated materials and services</u>			
Tool Bank	8,530		8,530
ARUP Engineering	3,000		3,000
	35,427	6,183	41,609
<u>Grants and commissions</u>			
Re:arc Institute	50,000		50,000
City Bridge Trust (see note)	1,325	26,500	27,825
Friends of Tottenhall Recreation Ground and Boundary Playing Fields	24,180		24,180
London Community Foundation		22,820	22,820
DCR Allen Charitable Trust	20,000		20,000
Tudor Trust	15,000		15,000
Worshipful Company of World Traders’ Charitable Trust	3,000		3,000
National Lottery - Community Fund		9,998	9,998
Stonegrove Community Trust	7,680		7,680
Practice Architecture	6,740		6,740
Peabody Trust	5,000		5,000
Victoria & Albert Museum	3,200		3,200
Sounds Like Chaos	2,135		2,135
London Borough of Waltham Forest	1,850		1,850
Loughborough Action Group	1,000		1,000
Friends of Tower Hamlets Cemetary Park	1,000		1,000
Allford Hall Monaghan Morris	500		500
University of Westminster	463		463
	143,073	59,318	202,391

Note: City Bridge Trust have provided total restricted grant funding of £46,000 over a two year period.
In 21/22 £19,500 was received that has been classified as restricted income in line with the terms of the grant.

3 Other Operating Income

	2023	2022
	£	£
Recovery from HM Government of 80% of furloughed staff costs	-	9,840
Miscellaneous income	1,043	1,245
	1,043	11,085

4 Analysis of expenditure on charitable activities

a) by fund type

	Unrestricted general funds	Restricted funds	Total funds 2023
	£	£	£
Adventure Playgrounds, Youth and Community Groups	79,616	31,061	110,677
Public spaces	58,866	26,005	84,871
Support costs	25,524	10,470	35,994
	164,006	67,536	231,542

	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£
Adventure Playgrounds, Youth and Community Groups	46,460	2,333	48,793
Public spaces	68,100	41,933	110,032
Support costs	32,141	8,330	40,471
	146,701	52,596	199,296

b) by activity

	Activities undertaken directly	Support costs	Total funds 2023
	£	£	£
Adventure Playgrounds, Youth and Community Groups	110,677	20,372	131,049
Public spaces	84,871	15,622	100,493
	195,548	35,994	231,542

	Activities undertaken directly	Support costs	Total Total funds 2022
	£	£	£
Adventure Playgrounds, Youth and Community Groups	48,793	12,433	61,226
Public spaces	110,032	28,038	138,070
	158,825	40,471	199,296

5 Analysis of support costs

	2023	2022
	£	£
Staff costs and professional fees	24,544	28,955
Office, rent and governance	11,450	11,516
	<u>35,994</u>	<u>40,471</u>

6 Staff remuneration and numbers

	2023	2022
	£	£
Wages and salaries paid to employees	87,953	95,378
Employer's national insurance contributions	4,013	4,584
Employer's contributions to pension plans	6,228	6,460
	<u>98,194</u>	<u>106,423</u>

The 2022 staff costs include those costs for employees furloughed during the year. The 80% recovery from HM Government is included in Other Operating Income.

No employees received emoluments in excess of £60,000.

The average number of full time equivalent employees is 2 (2021/22: 2)

7 Trustee remuneration and expenses

The trustees received no remuneration or reimbursements of expenses in the year or previously.

8 Fixed assets

	IT equipment	Motor vehicles	2023 Total
Cost	£	£	£
Total at 1st April 2022	4,313	14,580	18,893
Additions	1,451	-	1,451
Disposals	(1,410)	-	(1,410)
Total at 31st March 2023	<u>4,354</u>	<u>14,580</u>	<u>18,934</u>
Depreciation			
Total at 1st April 2022	2,406	2,966	5,372
Disposals	(1,410)	-	(1,410)
Depreciation	1,921	2,966	4,887
Total at 31st March 2023	<u>2,917</u>	<u>5,932</u>	<u>8,849</u>
Net book value			
At 31st March 2022	1,907	11,614	13,521
At 31st March 2023	<u>1,437</u>	<u>8,648</u>	<u>10,085</u>

9 Debtors: amounts falling due within one year

	2023	2022
	£	£
Debtors	<u>59,594</u>	<u>12,207</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Creditors	<u>34,412</u>	<u>5,087</u>

11 Analysis of net assets between funds

	Unrestricted funds			Total Funds
	General funds	Designated funds	Restricted funds	
	£	£	£	£
Fixed assets	10,085	-	-	10,085
Current assets	170,572	5,000	-	175,572
Less: current liabilities	(34,412)	-	-	(34,412)
	<u>146,245</u>	<u>5,000</u>	<u>-</u>	<u>151,245</u>

12 Movements in Funds

	At 31 March 2022	Incoming Resources	Resources Expended	Transfers	At 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General funds	135,509	179,542	163,806	(5,000)	146,245
Designated funds	5,000	-	5,000	5,000	5,000
Restricted funds	2,035	65,501	67,536	-	-
	<u>142,544</u>	<u>245,043</u>	<u>236,342</u>	<u>-</u>	<u>151,245</u>

General funds are intended to provide a financial buffer and are in line with our reserve policy of being 4 months of organisational running costs.

At the end of both 2022 and 2023 financial years £5,000 was set aside by the Trustees as a designated fund with the intention of using this amount towards internally funded project activity, as opposed to the project being funded by an external funder. Rather than use the full annual surplus to supplement our reserve position, the Trustees wanted to ensure funds were available to either start or complete a project where sufficient funds were not received or where the project outputs changed.

The restricted reserves at the end of 2022 relates to the final year’s depreciation on a van that was purchased in line with a grant we received. All restricted income received during the year has been spent with no amounts to carry forward.



Build Up Foundation

Registered Charity 1163872, Company Number 09365881

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