



# **BUILD UP ANNUAL REPORT 2021 - 2022**





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## Welcome!

This year has been Build Up's busiest ever, and I'm proud that we have worked with 317 young people across 8 projects and launched our longitudinal evaluation of projects from 2018-21. I'm excited to be taking over the leadership of Build Up's trustee board and would like to thank Hannah Monteith for her work as chair and welcome new trustee Neba Sere.

Putting our projects back on has required a huge amount of work, and I would like to acknowledge the support of all our partners in doing so. Running youth and community organisations in the aftermath of Covid-19 is an enormous day-to-day challenge; and their staff and volunteers have set aside a huge amount of time to enable young people to have a voice in their community.

The efforts and hard work of all our staff, volunteers, young people, partners, funders and supporters have made this year and our recovery possible. Thank you for your continued support!

- Linnie McClarty / Chair

I got involved with Build Up when I was in college and the teachers recommended doing some work experience to use our skills. I liked the idea of what Build Up did so I joined the charity on two projects, one at a youth theatre and another at a youth centre.

Build Up not only generally cares about young people's ideas, but also allows them to assist in making them. The projects also help the community by building what they need, and this improves quality of life for everyone.

We need more Build Up projects to help more youth understand that they change things in the world around them.

- Joshua, 19 / paid work experience



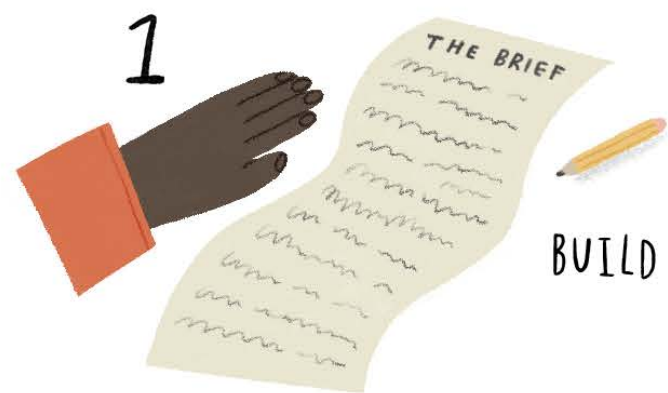
Our aim is to  
**build the power**  
of young people  
to shape where  
they live, and to  
fundamentally  
**change who can**  
**make decisions**  
about London.

Build Up runs practical design and construction processes for young people aged 10 - 23, which create permanent, high-quality and accessible spaces for local communities. We have three main goals:

1. Young people develop skills, confidence and power to lead change
2. Local people are involved and included in regeneration
3. A stronger sense of community, now and in the future







BUILD UP WORKS WITH LOCAL PARTNERS  
TO CREATE A PROJECT BRIEF.

2

YOUNG PEOPLE CONSULT  
PEOPLE OF ALL AGES  
AND DEVELOP A DESIGN



3

THEY PITCH PROPOSALS BACK TO  
COMMUNITY MEMBERS

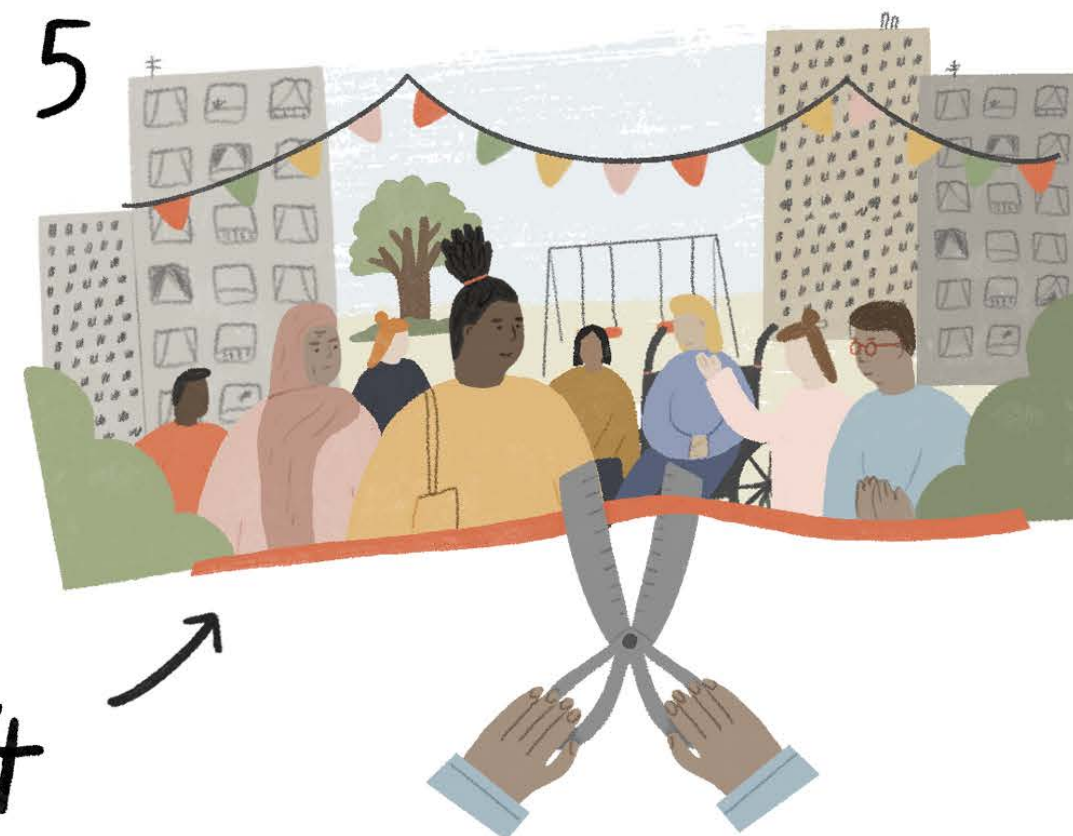


4

YOUNG PEOPLE BUILD THEIR DESIGN,  
SUPPORTED BY PROFESSIONAL STAFF  
AND VOLUNTEERS

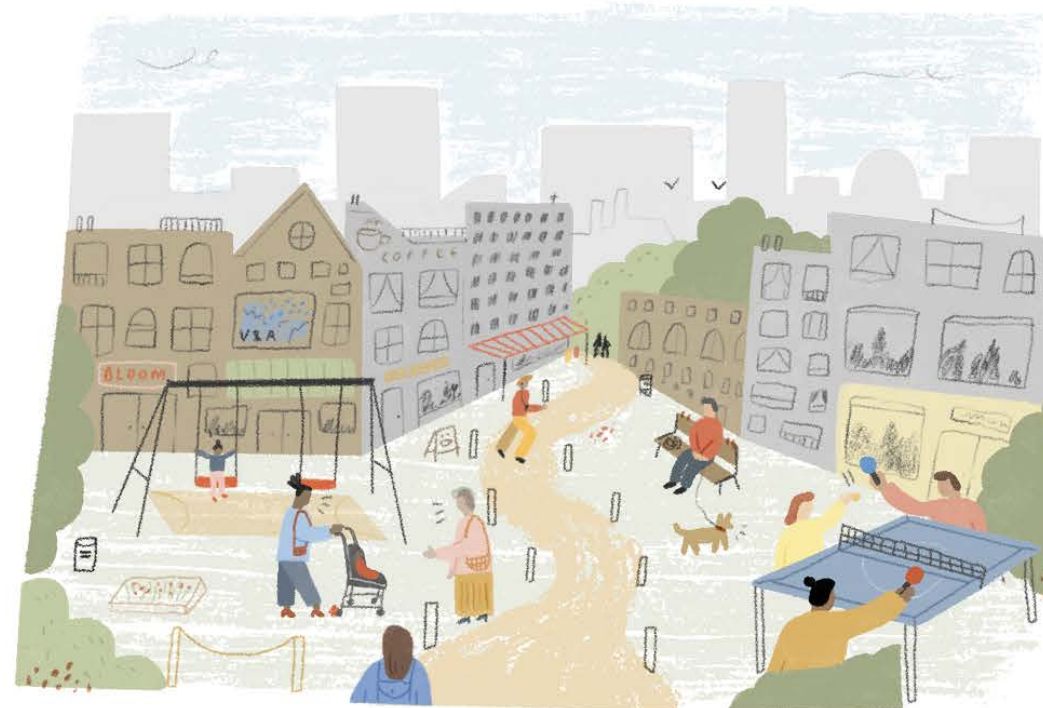
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THE NEW SPACE IS  
OPENED BY YOUNG  
PEOPLE



6

A SHARED SPACE  
DESIGNED, BUILT  
AND OWNED  
BY LOCAL PEOPLE







## Our year in numbers:

**8** spaces transformed

**317** young change-makers

**22** partnerships formed with schools, youth clubs, local businesses and community groups

**37** local volunteers working in collaboration with young people

**42** residents involved in the design and planning of neighbourhood spaces



## 2021 - 22 Highlights



### 1. WE LAUNCHED OUR OPEN CALL FOR YOUNG PEOPLE TO NOMINATE OUR NEXT PROJECTS

We invited local young people and youth and community organisations to submit an idea for a project to improve their local area. In September and February, our youth panel selected the two projects they felt would have the most impact. These were a new treehouse in Haringey and Theatre seating in Lewisham.

### 2. WE RETURNED TO ALDRICHE WAY TO CONTINUE TO SUPPORTING YOUNG PEOPLE TO SHAPE THEIR ESTATE

In summer, 38 young people came together to design and build the second phase of "The Shade" community space. The roof was omitted from the original design due to antisocial behaviour (ASB) concerns. However, after no recorded ASB incidents on site in the last 3 years, in 2021 the roof was given the go ahead and built alongside new seating and games. The project was opened by young people and the leader of the council at an event attended by 250 people.

### 3. WE LAUNCHED OUR NEW ANNUAL PAID WORK EXPERIENCE PROGRAMME AND RECRUITED OUR FIRST COHORT

This year we expanded our work placement scheme into a regular yearly programme offering older young people London Living Wage paid roles in both design and construction. In February and March, we recruited for our programme cohort, who have now worked on our projects at Tottenham Rec, Belvedere Community Centre and Lewisham Youth Theatre.

### 4. OUR PROJECTS RECEIVED MULTIPLE AWARDS

Build Up won TET's Inspire Future Generations Award (Commended), was Regional Finalist at 2021 Civic Trust Awards, and the Shade was shortlisted for a Waltham Forest Design Award.

### 5. OUR WORK WAS FEATURED IN THE BRITISH COUNCIL'S PUBLICATION FOR THE VENICE BIENNALE

Build Up was featured as a best practice example of youth-led design in this year's publication for the Architecture Biennale in Venice, commissioned by The British Council.





**THIS YEAR'S PROGRESS  
TOWARDS OUR GOALS...**



# 1. YOUNG PEOPLE DEVELOP SKILLS, CONFIDENCE & POWER TO LEAD CHANGE

This year **317 young people** have taken part in Build Up projects, leading the transformation of parks, estates and public spaces in their local neighbourhoods.

## POWER & SELF BELIEF

After taking part, **97%** of young people feel that their views about the local area have been listened to.

**100%** of parents & guardians felt that their young people developed more personal confidence and self-belief during the project.

## CONFIDENCE IN THEIR ABILITIES

**83%** feel more confident to overcome challenges

**91%** feel more confident in leading their or their teams work

**80%** feel more confident to communicate their ideas

## DEVELOPING SKILLS



**97%** learnt design and construction skills



**77%** improved their listening and communication skills



**80%** developed skills for working with others

“ We got a chance to say our opinions and make all the decisions, which is really important because we’re going to be the future adults. ”

- Sakura, 11 / project participant



“ They come from 0 and end at 100. The kids were so excited with what they made and they were calling over to their friends and their family and saying ‘look what I did, look what I made’. And soon as we finished it all, the kids were out there playing with it, ”

- Joshua, 18 / paid work experience

“ It’s important that we built it, because it shows what we can accomplish together as a team. ”

- James, 12 / project participant





## Tayshia's Story

Tayshia, 15, has been going to Somerford Grove Adventure Playground since she was 9 when her Grandma signed her up to Sisterhood (girls group). She took part in her first Build Up project four years ago when the Sisterhood group built seating, and in October 2021, Tayshia took part in Build Up's treehouse build.

"Usually I wouldn't be using any tools, I'm not the type of person who would as I'm scared I might hurt myself, but doing this, makes me feel like if a job was needed doing I would do it and use the drills again". Tayshia 2018

When Tayshia got involved in her first project, she had only recently started going to the Sisterhood sessions and would be shy and noticeably lacking in confidence amongst her peers. When interviewed in 2022, Tayshia recounted it was her first-time using tools and talked about how she had developed skills and confidence on projects since then; so much so that she was now having pro sawing competitions with her peers.

"We had this one part, where I was so confident at sawing we had a little race, to see who can saw the most efficient and fastest and who had the cleanest cut. I didn't win the race but my cut was so smooth and straight I felt like I won". Tayshia 2022

Through talking to Tayshia it's clear how much her confidence has grown. Somerford Grove playground is always changing, and she has been able to use her skills in the new developments on site. As a result of her experience, she has recently chosen to take DT for her GCSE's.

"It is important to have a space where girls can mostly do construction because it is like with football: people say that girls can't play football because they don't have the talent, they aren't in the big teams and they don't get recognised on TV. So girls need a space where they can play football, and it's the same with construction." Tayshia, 2018.

Most of Tayshia's friends don't attend the playground anymore, but she still helps out and is keen to continue to be involved in building projects and shaping the future of the playground that she loves.

“

**I think it's good, 'cause they have watched us build it and now they're using it. If that gets taken down when they are older, they can say to the young people that are here, I saw that being built, or I was a part of the building. So I think just that in itself is really good.**

**"It's history, because that part there, I can say to my children, ah you know I built that, you know when I was younger, back in the old days. I built this, I built that. It was such a great experience, it taught me life skills. I'm doing something to help out, if that makes sense."**



## 2. LOCAL PEOPLE ARE INVOLVED AND INCLUDED IN REGENERATION

100%

feel the project has made a **positive change** to the local neighbourhood.

100%

feel more included in change that's happening locally.

“ Sometimes the council don't really listen, or they're just busy or not bothered. So it's important to take action like we've done. ”

- Paul, 12 / project participant

“ We wanted to work with young people in a meaningful way rather than in a tick-box way, and bring in specialist skills to reach young people in a way that we can't. Build Up gave us the vehicle to do that in a safe and directed way. And the project absolutely delivered that. It also acted as a catalyst for other projects, as well as a good hook for cementing relationships with the local school and councillors. And it demonstrated the successfulness of our [community] business model. It was successful in everything that I wanted it to achieve. ”

- Sarah Cotton, project partner









### 3. A STRONGER SENSE OF COMMUNITY, NOW & IN THE FUTURE



**100%**

feel that the new space is more appealing to spend time in with friends or family



**70%**

feel a stronger sense of connection to their neighbourhood



**100%**

of people engaging with the project say they've had a chance to work with people from different backgrounds

“

We live and work in a really poor area. There's a lot of violence, a lot of crime on the street. Very often children are directly affected by it and when we speak to children they often tell us how afraid they are going out to play or going to and from school. A lot of the young people that we work with on a regular basis are from quite difficult environments at home, quite stressed environments at home. And you can see how that plays out on them when they come in.

By working with Build Up, it allows our children to interact with new adults in a different way so that they can then present themselves with a fresh set of eyes. And then they feel the sense that they're appreciated, they feel valued. When they're involved in a project from start to finish, they have a huge sense of confidence-building, and they can show how resolute they are and what skills they've got. Children have their own ideas about how other people see them, and that's important for them. ”

- Tam, project partner







## Next steps...

Our aim this year was to recover from Covid-19 and we are proud to have got our projects back to full capacity, working with more young people than ever before. Next year, we want to build on exciting developments in the past twelve months and develop youth opportunities for progression and leadership across all aspects of our organisation.

- 1. Expand our Paid Work Experience Programme, giving more young people aged 18-23 paid experience as part of our team**
- 2. Support more young people to identify, design and build the projects that are going to have the most impact on their communities**
- 3. Develop new types of project to enable Build Up to work with more grassroots community groups.**

## Want to get involved?

We're always keen to connect with people and organisations that can help set up projects or support our work. To find out more, please visit our website or get in touch with using the contact details below.

**Phone:** 07427 704291

**Email:** [info@buildup.org.uk](mailto:info@buildup.org.uk)

**Website:** [www.buildup.org.uk](http://www.buildup.org.uk)

**Instagram:** [build\\_up\\_foundation](https://www.instagram.com/build_up_foundation)



## 2. Trustees' Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with its financial statements for the year ended 31 March 2022. They have complied with the duty to have due regard to guidance issued by the Charity Commission.

### Administrative Details Of The Charity, Its Trustees And Advisers

**Charity registration**  
1163872

**Company number**  
09365881

**Registered office**  
Cody Dock, 11c South Crescent, Canning Town, London E16 4TL

**Website**  
[www.buildup.org.uk](http://www.buildup.org.uk)

**Trustees**

Linnie McLarty	(Chair)
Hannah Monteith	(Vice-chair)
Neba Sere	(Treasurer)

**Independent accounts examiner**  
Kunal Amin, ACA  
9 Firs Avenue, Colney Hatch Lane, London N11 3NE

**Bankers**  
NatWest Bank  
Black Lion House  
45 Whitechapel Road  
London  
E1 1DU

**Senior staff**  
Huan Rimington (Director)

### Structure, Governance And Management

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 23rd December 2014 and registered as a charity on 7th October 2015.

The Board of Trustees is responsible for overseeing strategic development, and ensuring legal and statutory compliance. It meets on a three-monthly basis. Trustees and company secretaries play an active role in operational matters as needs dictate. Responsibility for day-to-day management of the charity is delegated to the Director.

Trustee positions are advertised through networks, contacts and on our website. Anyone interested in joining the board is required to complete an application outlining how their skills and experience meet the requirements of the role. All shortlisted candidates are interviewed by the chair of trustees and the director. New trustees receive a full induction prior to joining the board.

### Aims And Objectives

Build Up runs practical construction projects for those aged 10-23 years old to design and build structures in their local communities. Working in community centres, housing estates and public places, we support young people to design and build places that matter to them and allow them to have a genuine say in the regeneration of their community.

We enable participants to take on new roles and experiences, which help them fulfil their potential and make successful pathways into long-term employment, education and community life.

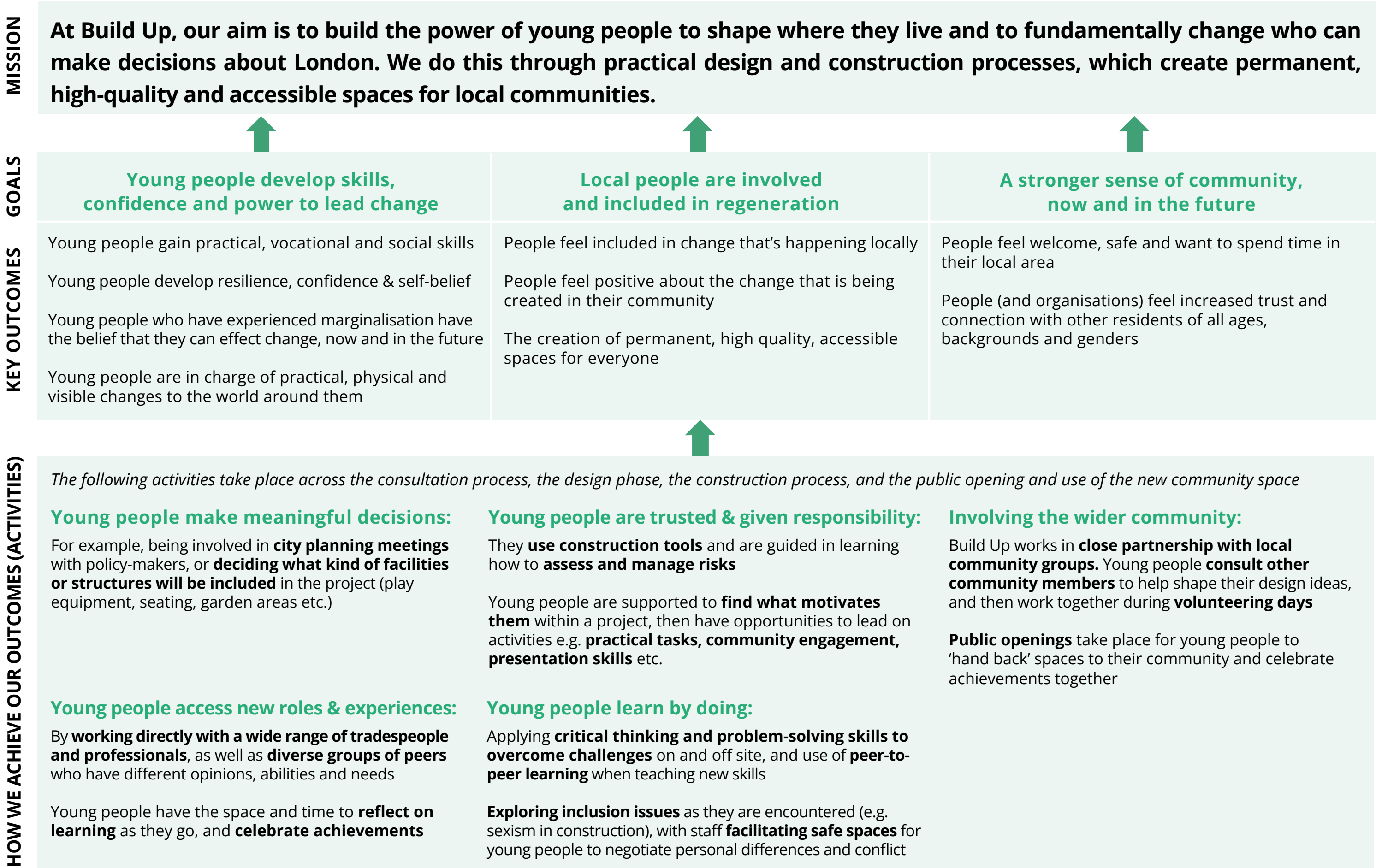
Our objectives, as set out in our governing document, are:

To act as a resource for young people in the Greater London area by providing advice and assistance, and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure-time activity in the interests of social welfare for people living in the area of benefit, who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.



Build Up’s Theory of Change





## Beneficiaries

Build Up Foundation works with disadvantaged young people aged 10-23 years old with diverse needs. These include:

- Young people from low income households
- Young people with experience of the care system or deemed at risk to social services
- Young people with experience of the criminal justice system and/or at risk of offending
- Young refugees and asylum seekers
- Black, Asian and Minority Ethnic young people
- LGBT young people
- Young people experiencing behavioural difficulties, emotional trauma, mental health issues and barriers to education
- Young people at risk of gang exploitation
- Young people who are NEET (not in education, employment or training)
- Young people who are deemed at risk and outside mainstream education (eg. in PRUs)

Across London, young people are being side-lined, ignored, forgotten and feel they can't take part in changes that affect their lives. All young people need opportunities and experiences to fulfil their true potential. Access to this experience depends on who you know and for young people that don't get on well with school, the way forward is harder still. Our young people are held back by our society; they are deprived of the support, resources and connections they need to grow up and make successful transitions into adulthood. We aim to change this.

## Public Benefit

In setting our objectives and planning our activities, the trustees have given consideration to the Charity Commission's guidance on public benefit (PB1, PB2 and PB3) and have taken these into account in making all decisions. We have not departed from this guidance in 2021-22.

Build Up Foundation's objectives are "to act as a resource for young people in the Greater London area by providing advice and assistance and organising programmes of physical, educational and other activities". These are pursued by providing opportunities for disadvantaged young people to gain skills and experience through designing and building new spaces for their communities.

## In Kind Support

We would like to say a special thank you to our in kind supporters, who have donated materials, goods and services throughout the year. The Worshipful Company of Builders Merchants continued to support our projects through the donation of materials, tools and fixings. Company member, Lawsons Timber Building & Fencing Supplies, funded materials for our Aldriche Way and Somerford Grove projects. Filon donated roofing for two projects and Equans provided tool hire at Aldriche Way. Adventure Playground Engineers and Second Home provided Build Up with workspace free of charge.

## Financial Review

Build Up received total income of £218,019 during the financial year ending 31st March 2022

(£284,661 in 2020/21). The income comprised donations of £19,944 (2020/21: £23,821) and income from charitable activities, in the form of donations, grants and commissions, of £186,990 (2020/21: £195,536). Other income, predominately from the furlough scheme, amounted to £11,085 (2020/21: £65,304).

During the year Build Up were able to use this income to fund a number of key projects, including those that were disrupted and delayed by the pandemic during 2020/21. The slight fall in income this year is due to receiving less government furlough support than last year as well as less emergency core funding to support our activities through the pandemic.

Of the total income, £43,910 was restricted (2021: £21,190) and £174,109 (2021: £263,471) was unrestricted. This has all been expended during the year.

Build Up has continued to benefit from diverse income streams from a range of funders as can be seen in Note 2 to the accounts. The majority of income received has been unrestricted in nature, notably £30,000 from Annette Duvollet Charitable Trust, £30,000 from Tudor Trust, £30,000 from the Garfield Family Trust and £20,000 from Trusthouse Charitable Foundation.

Expenditure has slightly increased from £202,201 to £208,896 in 2022. Of this, expenditure on charitable activities increased from £196,969 to £199,296. Despite uncertain economic conditions, Build Up has continued to commit to worthwhile projects incurring the necessary staff and material costs to ensure the work continues.

## Pension Arrangements

All eligible Build Up Foundation employees have been enrolled into the organisation's NEST pension scheme, unless they have opted out. Employer contributions of £6,460 (2021: £8,419) have been made by Build Up during the year.

## Reserves Policy

Build Up's total reserves have grown from £133,422 to £142,544 during the year. Reserves comprise £135,509 general funds, £5,000 designated funds and £2,035 restricted funds.

Reserves are maintained to provide a financial buffer to support the organisation through periods of uncertainty. Specifically to:

- Comply with the reserves policy of maintaining 4 months of operational expenditure to provide stability in case of unexpected events and ensure that the organisation remains robust. As at 31 March 2022, this amounts to £88,744.
- Mitigate the uncertainty of going into the next financial year with significant unsecured income that could prevent us from carrying out our charitable activities if the funding does not transpire. In this respect, the remaining £46,735 of our reserves has been allocated to support the costs of running projects in the event we are not able to convert unsecured income into confirmed funding.

The Trustees have assessed Build Up's financial viability by considering its reserve position, cash flow and future expected income and confirm at the time of signing that it remains a going concern.



## Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to them. At 31st March 2022 the biggest risk to the Build Up's operation was uncertain economic conditions impacting on our commissioners, funders and supporters, as well as resulting increases in construction material costs. We have set up new systems to budget, track and manage materials expenditure, thus reducing risks of unforeseen costs. We will continue to work with a wide variety of commissions, funders and supporters, which together provide greater resilience, and we will hold reserves to allocate to project delivery in event of unforeseen funding gaps.

Other risks assessed by the board include the late payment on large commissioned projects, delays in obtaining project permissions, the availability of affordable workshop space at Cody Dock and further Covid-19 disruption. Following the development of a range of service adaptations in 20/21, the board is confident the charity has the means of delivering its services in a wide range of Covid-19 scenarios and the stability to navigate further disruption.

## Statement Of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and group, and of the income, expenditure and financial activities of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The company has taken advantage of small company exemptions, being a small company, not to include a Strategic Report; however the content in the Trustees Report constitutes similar content to a Strategic Report, as described in SORP Information Sheet 5, published by the Charity Commission.

Approved and authorised for issue by the Board of Trustees on 14th December 2022 and signed on their behalf by:-



Linnie McLarty  
(Trustee and director)



Hannah Montieth  
(Trustee and director)



# 3. Independent Examiners' Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

## Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Kunal Amin ACA  
Address: 9 Firs Avenue, Colney Hatch Lane, London, N11 3NE

Date: 14th December 2022

# 4. Statement Of Financial Activities

## Incorporating income and expenditure account for the year ended 31 March 2022.

	Notes	Unrestricted General £	Unrestricted Designated £	Restricted £	Total 2022 £	Total 2021 £
<b>Income from:</b>						
Donations	2	19,944	-	-	<b>19,944</b>	23,821
Charitable activities	2	143,080	-	43,910	<b>186,990</b>	195,536
Other operating income	3	11,085	-	-	<b>11,085</b>	65,304
Total		<u>174,109</u>	<u>-</u>	<u>43,910</u>	<b><u>218,019</u></b>	<u>284,661</u>
<b>Expenditure on:</b>						
Fundraising		9,601	-	-	<b>9,601</b>	5,232
Charitable activities	4	<u>81,289</u>	<u>59,595</u>	<u>58,412</u>	<b><u>199,296</u></b>	<u>196,969</u>
Total		<u>90,890</u>	<u>59,595</u>	<u>58,412</u>	<b><u>208,897</u></b>	<u>202,201</u>
<b>Net Income / (expenditure)</b>		83,219	(59,595)	(14,502)	<b>9,122</b>	82,460
<b>Transfers between funds</b>		(5,000)	5,000	-	-	-
<b>Net movement in funds</b>		<u>78,219</u>	<u>(54,595)</u>	<u>(14,502)</u>	<b><u>9,122</u></b>	<u>82,460</u>
<b>Reconciliation of funds</b>						
Funds brought forward	11	57,290	59,595	16,537	<b>133,422</b>	50,962
<b>Total funds carried forward</b>		<u>135,509</u>	<u>5,000</u>	<u>2,035</u>	<b><u>142,544</u></b>	<u>133,422</u>

All transactions are derived from continuing activities.  
There were no recognised gains and losses in either the current or the previous year.  
The notes on pages 20 to 22 form part of these financial statements.



# 5. Balance Sheet

As at 31 March 2022	Notes	2022	2021
		£	£
<b>Fixed assets</b>	9	13,521	1,935
<b>Current assets</b>			
Cash at bank and in hand		121,904	170,364
Debtors: amounts falling due within one year	9	12,207	11,529
		134,111	181,893
<b>Creditors: amounts falling due within one year</b>	10	5,087	50,406
<b>Net current assets</b>		129,023	131,486
<b>Net assets</b>		142,544	133,422
<b>Funds</b>			
Unrestricted funds			
General funds	12	135,509	57,290
Designated funds	12	5,000	59,595
Restricted funds	12	2,035	16,537
Total funds		142,544	133,422

The notes on pages 20 to 22 form part of these financial statements.

For the financial year ended 31 March 2022 the charity was entitled to exemption from audit under section 477 Companies Act 2006. No member of the charity has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board of Trustees on 14th December 2022 and signed on their behalf by:



Linnie McLarty (Trustee and Director)  
Registered company number (England and Wales): 1163872  
Registered charity number (England and Wales): 09365881



Hannah Montieth (Trustee and Director)

# 6. Notes To The Financial Statements

## For the year ended 31 March 2022

### 1 Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by charities (SORP 2015 – FRS 102 version), applicable accounting standards and the Companies Act 2006. The charity has taken advantage of the Small Entity provisions of FRS 102. The financial statements are presented in Sterling (£).

#### Statement on going concern

After reviewing the charity's forecasts and projections, the directors have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### 1.2 Company status

The charity is a company limited by guarantee. The directors of the company are the trustees named on page 15. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### 1.3 Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### 1.4 Expenditure

All expenditure is included on an accruals basis and is inclusive of all VAT, which cannot be reclaimed, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other costs are apportioned on the basis staff time incurred.

#### 1.5 Depreciation

Apart from purchases of individual items of furniture and office equipment costing less than £1,000 and computer software, which are written off in full in the year of purchase, all fixed assets are depreciated over their anticipated useful lives on a straight line basis as follows:

- IT equipment - 3 years
- Motor vehicles - 5 years

#### 1.6 Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds which the Trustees have earmarked for a specific purpose. Restricted funds are



funds which are to be used in accordance with specific restrictions imposed by the donor. The aim and use of any restricted funds are set out in the notes of the financial statements.

1.7 Gifts in Kind

Gifts in kind and donated goods and services are recognised in the accounts when the benefit to the charity is quantifiable and measurable. The value is the price the charity estimates it would pay should it purchase equivalent goods or services. The estimated valuation of gifts in kind is based on the value of the contribution to the charity, or the valuation the charity would have had to pay to to acquire the goods or services. A corresponding amount is recognised within expenditure in the period of receipt.

2 Analysis of income

	Unrestricted	Restricted	2022 Total £
	£	£	
<u>Donations</u>			
The Margaret Foundation	5,000		5,000
Casey Trust	1,800		1,800
Worshipful Company Builders Merchants	1,694		1,694
Gowling Trust	1,000		1,000
Worshipful Company Basket Makers	1,000		1,000
Freemen City of London	500		500
Integral Engine Design	500		500
Tylers & Bricklayers Trust (LA)	500		500
<u>Donated materials and services</u>			
Worshipful Company of Builders Merchants	5,977		5,977
Filon Products Ltd	1,973		1,973
	<u>19,944</u>	<u>-</u>	<u>19,944</u>
<u>Grants and commissions</u>			
Annette Duvollet Charitable Trust	30,000		30,000
Tudor Trust	30,000		30,000
Garfield Weston	30,000		30,000
Trusthouse Charitable Foundation		20,000	20,000
City Brige Trust	19,500		19,500
The Palmers Greenery	17,000		17,000
National Lottery - Community Fund		9,995	9,995
Oasisplay	7,500		7,500
Worshipful Company of Builders' Merchants		5,000	5,000
HTA Design	4,000		4,000
Sounds Like Chaos	3,950		3,950
Comic Relief		3,565	3,565
Evelyn May Trust		2,850	2,850
Span Trust		2,500	2,500
London Borough of Waltham Forest	925		925
University of Sheffield	205		205
	<u>143,080</u>	<u>43,910</u>	<u>186,990</u>

3 Other Operating Income

	2022 £	2021 £
Recovery from HM Government of 80% of furloughed staff costs	9,840	59,156
Income from insurance claim	-	6,100
Miscellaneous income	1,245	48
	<u>11,085</u>	<u>65,304</u>

4 Analysis of expenditure on charitable activities

a) by fund type

	Unrestricted general funds £	Restricted funds £	Total funds 2022 £
Adventure Playgrounds, Youth and Community Groups	46,460	2,333	48,793
Public spaces	68,100	41,933	110,032
Support costs	32,141	8,330	40,471
	<u>146,701</u>	<u>52,596</u>	<u>199,296</u>

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Adventure Playgrounds, Youth and Community Groups	64,160	1,629	65,789
Public spaces	82,174	10,585	92,759
Support costs	36,045	2,376	38,421
	<u>182,379</u>	<u>14,590</u>	<u>196,969</u>

b) by activity

	Activities undertaken directly £	Support costs £	Total funds 2022 £
Adventure Playgrounds, Youth and Community Groups	48,793	12,433	61,226
Public spaces	110,032	28,038	138,070
	<u>158,825</u>	<u>40,471</u>	<u>199,296</u>

	Activities undertaken directly £	Support costs £	Total Total funds 2021 £
Adventure Playgrounds, Youth and Community Groups	65,789	14,901	80,690
Public spaces	92,759	23,521	116,279
	<u>158,548</u>	<u>38,422</u>	<u>196,969</u>



## 5 Analysis of support costs

	2022 £	2021 £
Staff costs and professional fees	28,955	31,213
Office, rent and governance	11,516	7,209
	<u>40,471</u>	<u>38,421</u>

## 6 Staff remuneration and numbers

	2022 £	2021 £
Wages and salaries paid to employees	95,378	118,865
Employer's national insurance contributions	4,584	9,831
Employer's contributions to pension plans	6,460	8,419
	<u>106,423</u>	<u>137,115</u>

Total staff costs include 100% of those costs for employees furloughed during the year. The 80% recovery from HM Government is included in Other Operating Income.

No employees received emoluments in excess of £60,000.

The average number of full time equivalent employees is 2 (2021: 4)

## 7 Trustee remuneration and expenses

The trustees received no remuneration or reimbursements of expenses in the year or previously.

## 8 Fixed assets

	IT equipment	Motor vehicles	2022 Total
Cost	£	£	£
Total at 1st April 2021	2,903	-	2,903
Additions	1,410	14,580	15,990
Disposals	-	-	-
<b>Total at 31st March 2022</b>	<b><u>4,313</u></b>	<b><u>14,580</u></b>	<b><u>18,893</u></b>
<b>Depreciation</b>			
Total at 1st April 2021	968	-	968
Depreciation	1,438	2,966	4,404
<b>Total at 31st March 2022</b>	<b><u>2,406</u></b>	<b><u>2,966</u></b>	<b><u>5,372</u></b>
<b>Net book value</b>			
At 31st March 2021	1,935	-	1,935
<b>At 31st March 2022</b>	<b><u>1,907</u></b>	<b><u>11,614</u></b>	<b><u>13,521</u></b>

## 9 Debtors: amounts falling due within one year

	2022 £	2021 £
Debtors	<u>12,207</u>	<u>11,529</u>

## 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Creditors	<u>5,087</u>	<u>50,406</u>

The 2021 creditors balance includes the HMRC Bounce Back Loan of £49,211 which was repaid during the year.

## 11 Analysis of net assets between funds

	Unrestricted funds			Total Funds
	General funds	Designated funds	Restricted funds	
	£	£	£	£
Fixed assets	11,486	-	2,035	13,521
Current assets	129,110	5,000	-	134,110
Less: current liabilities	(5,087)	-	-	(5,087)
	<u>135,509</u>	<u>5,000</u>	<u>2,035</u>	<u>142,544</u>

## 12 Movements in Funds

	At 31 March 2021 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2022 £
Unrestricted funds					
General funds	57,290	174,109	90,889	(5,000)	<b>135,509</b>
Designated funds	59,595	-	59,595	5,000	<b>5,000</b>
Restricted funds	<u>16,537</u>	<u>43,910</u>	<u>58,412</u>	<u>-</u>	<b><u>2,035</u></b>
	<u>133,422</u>	<u>218,019</u>	<u>208,896</u>	<u>-</u>	<b><u>142,544</u></b>

The Designated Funds balance in 2021 related to the costs allocated to projects that were postponed due to the pandemic. The Trustees wanted to ensure funding for these projects was safeguarded and distinguished from general funds. These projects took place during the current financial year and therefore this fund has been expended in full.

The Restricted Funds balance in 2021 related to funds received from Comic Relief for a series of projects in London. These projects have now been completed during the year. Restricted income received during the year can be seen in Note 2. This has been spent during the year on the restrictions specified by the funder with the balance of £2,035 to be spent in 22/23.

General funds are intended to provide a financial buffer and are in line with our reserve policy of being 4 months of organisational running costs.

The funds transfer relates to £5,000 from this year's surplus to be allocated towards projects funded internally by Build Up, as opposed to be being funded by an external funder.



