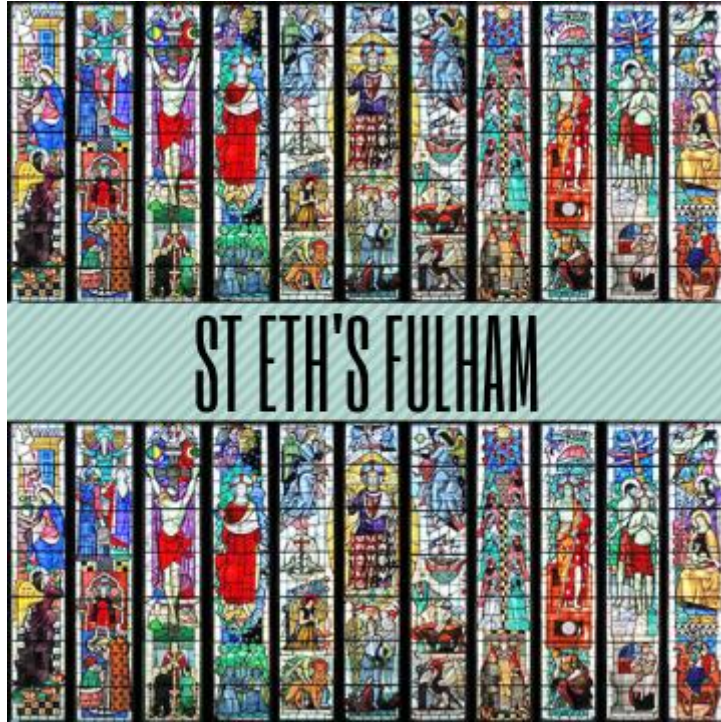


The Parochial Church Council of St Etheldreda with St Clement, Fulham

Registered Charity No: 1163860



Annual Report & Accounts

**Year ending 31st December 2022
For presentation to the Annual Parochial Church Meeting
In St Etheldreda's Church
On Sunday 23rd April 2023**

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Charity Particulars

Charity Name	The Parochial Church Council of St Etheldreda with St Clement, Fulham
Charity Registration Number	1163860 The Vicarage, Doneraile Street, London, SW6 6EL (For correspondence)
Officers	
Chairman:	Rev. Ross Gunderson
Deputy Chairman:	Miss Irene Daley - resigned 8 th May 2022 M. Christian Malissard - appointed 28 th August 2022
Secretary:	Mr James Grieve - resigned 3 rd May 2022 Mrs Louise Beanland - appointed 3 rd May 2022
Treasurer:	Mr Patrick Litton
Minutes Secretary & Electoral Roll Officer:	Mrs Alison Power
Church Safeguarding Officer:	Miss Irene Daley
Trustees:	
Churchwarden:	Mrs Eva Webb - resigned 28 th August 2022 Mrs Jean Ellwood - appointed 28 th August 2022
Churchwarden:	Mrs Alison Power
Deputy Churchwarden:	Mr Martin Chapple - resigned 8 th May 2022
Deputy Churchwarden:	Vacant
Deanery Synod Representative:	Mrs Caroline Grieve Mrs Lisa Johnson
PCC Members:	Miss Doreen Agyei - resigned 8 th May 2022 Mr Mike Barnes - appointed 8 th May 2022 Mrs Heidi Bury Mrs Ursula Chapple - appointed 8 th May 2022 Mrs Lena Kjellgren - resigned 8 th May 2022 Rev Briony Mackie - appointed 5 th July 2022 M. Christian Malissard Mrs Fiona Mylchreest - appointed 8 th May 2022 Mme Sylvanie Vautel - appointed 8 th May 2022
Attendees (not PCC Members)	Mr Ken Bromfield MBE (Co-opted) – until 8 th May 2022 Mrs Ursula Chapple (Co-opted) - until election on 8 th May 2022
Website	www.stethsfulham.org
Banker	Lloyds Bank PLC 417 North End Road, London, SW6 1NS
Independent Examiner	Revd. Captain Paul Fitzpatrick C.A., S.C.P.

Introduction

The parish and benefice of St. Etheldreda with St. Clement Fulham was formed in 1964 from the union of the benefices of St. Etheldreda, Fulham (1896) St. Clement, Fulham (1884). There are two churches: The Parish Church of St. Etheldreda, and of St. Clement, both situated on Fulham Palace Road, and each has halls attached.

The Parochial Church Council (PCC) is a body corporate.

Structure, governance, and management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members: the Incumbent, the Churchwardens and members of the Deanery Synod, and 6 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members of the PCC are thereby Trustees of the Registered Charity. Members are warmly encouraged to stand for election to the PCC and we try to ensure diversity and a balance of skills and experience where possible.

Objectives and Activities

The primary objective of the Charity is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish the whole mission of the Church. There are a number of sub committees including; fabric and buildings, communication, events, youth, mission, commercial, music and liturgy.

There was a survey and audit conducted in 2022 with all job roles and responsibilities with the corresponding paperwork contained on file in the vestry.

Parish of St Etheldreda and St Clement, Annual Parochial Church Council Meeting, held on Sunday 8th May, 2022 at the Parish Church of St Etheldreda

The Meeting opened at 11.55 am

Minutes of The Vestry Meeting

1. Appointment of Clerk for the Meeting

Louise Beanland was appointed a clerk. Thanks were given to James Grieve and Barbera Wakeley.

Approval was sought and given for last year's minutes.

2 Election of ChurchWardens

No new candidates have come forward and both Wardens are happy to continue for another year. The appointment of Alison Power and Eva Webb was approved. Thanks were given to Martin Chappel, Irene Daley, Alison Power and Eva Webb.

3. Any Other Business

None

Meeting closed at 12.00pm

Minutes of the APPC

Meeting opened at 12.00pm

1. Appointment of Clerk for the Meeting

Louise Beanland was appointed as clerk.

2. Approval of the minutes of 2021 APCM, held on the 16th May 2021

Agreed and approved.

3. Approval of the revised Electoral Roll for the Parish

This was approved

4. Safeguarding

Further to the published report, nothing was added. Thanks were given to Irene Daley, who is relinquishing her role as Safeguarding Officer after 20 years, which is seen as a vital role in the Parish. The new Safeguarding Officer is to be Bernie Stanford, who will be introduced to the congregation shortly.

5. Presentation of the Deanery Synod Report.

Further to the published report nothing extra was added and no questions were asked. Thanks were given to Lisa Johnson for her work.

6. Presentation of the Churchwardens' Report on the Fabric

Further to the published report, it was confirmed that all statutory requirements are complied with.

A Parishioner asked for a special mention to be given to the Church Flowers team and the Kitchen team for their outstanding contribution to the Church.

7. Presentation and adoption of the Treasurer's Report and Accounts

These were taken as read.

Parishioners are encouraged to make a gift aid payment as the church benefits greatly. Patrick Litton reported that the Church is in a good financial position going forward.

A Parishioner expressed concerns about the predicted 10% inflation rise and was reassured that the PCC is also aware and concerned and are planning appropriately. Paul Fitzpatrick is the independent examiner of the accounts and it was agreed that he would continue in that role.

Thanks were given to Patrick for his work for the Church.

8. Highlights of Last Year

Fr Ross reported that it is important as a Church that the congregation is aware of what it is doing and why and thanked everyone for their contribution. Every single gesture is welcome, noticed and thanked. He reported that the five year plan has been accomplished in just two but people should have a say in what comes next. Having been tasked with involving the Youth more, the Church is now working with the Bridge Academy, Fulham Cross, Queens Manor, All Saints and St John's. Also, Parishioners are mentoring young people and involving students in services and there is a very popular music group - Noise. "As a Church, we are opening our arms to them." Plans for next year are to involve the older community. He again gave a heartfelt thanks to everyone.

9 Any Other Business

A Parishioner reported that the Thursday Service had seen a 100% increase in numbers and that Jean Hodges had re-imagined the service.

A Parishioner asked how can people having Banns read for marriage translate into them joining the Church and was told that the PCC are thinking about how this could happen.

A Parishioner asked if serious questions should be asked about who is reading the Newsletter and why?

A Parishioner asked what difference Curate Briony will make to the Parish. It was explained that her job is to learn and fail and observe in a welcoming place. The hope is that she will look and see where more out-reach work can be done.

A question was asked about numbers for the lunch after the Ascension Day service on 26th May.

A Parishioner asked if there was a defibrillator on site. This is to be discussed at a future PCC meeting but it was noted that the nearest one available is at Tesco's.

A question was asked about whether anything is being done for the Platinum Jubilee. Weather permitting the service will be held outside, followed by a reception.

A parishioner asked if a meeting could be held at the Church to promote trust in the Police and approval was given.

A Parishioner asked for the continuation of morning prayers being streamed and made available on Instagram. It was agreed to do so and be promoted more.

A Parishioner wanted to thank Ursula Chapple for her many years of contribution and made a plea for more choir members to join.

10. Election of PCC Members

Two members have resigned - Martin Chapple and Doreen Agyei and thanks were given, especially Martin for 40 years of service. He is still a very much needed and valued member of the Church.

Two members were proposed and elected:

Fiona Mylchreest and Mike Barnes.

A vote of thanks was given to Fr Ross for his energy and vision.

The meeting closed at 12.50 with Grace.

PAROCHIAL CHURCH COUNCIL REPORT FOR 2022/23

Introduction

Following the 2 years of lockdown due to Covid, the Parish had to reignite and emerge in a positive manner. This was aided by our strong work in the community and with the established relationships with the local schools, almshouse and local charities. We have had a further year of growth and have reversed the trend set by the CofE by growing despite the national lockdown. We have seen year on year growth in terms of numbers and quality of worship. The Advent and Christmas season has seen record numbers in at least a 50-year history. Easter was a further success with a Palm Sunday procession in Bishops Park with a donkey and Fulham Brass Band. We held an outdoor Pentecost service and key moment services throughout the year with our uniformed groups. All in all, we are reported to be the fastest growing church in the Kensington area.

We have been aided in our growth by Rev Briony joining us as a Curate, the first time we have had a curate in over 30 years and with Eva and Thomas ably assisting us as Ordinands.

Furthermore, there is the beginnings of a plan to plant a full time church at St Clements.

In the day-to-day life of the church Father Ross and his team of volunteers were present weekly in local primary and secondary schools, at alms houses and other public places in the Parish.

We have built on the strength of previous years with our work with young people in schools. Christian Malissard leads a business class in secondary schools, Rev Briony undertakes RS education, Eva has just been asked to deliver weekly RE classes at Queen's Manor and Fr Ross is the Chair of Governors at the OAT Bridge Academy. We also ably serve the local primary schools at Governor level (Louise Beanland at All Saints and Fr Ross at Queen's Manor and both Christian Malissard and Rev Briony at FCA).

The parish continues its after-school provision of a contemporary youth choir called Noise! who meet once a week on Wednesdays. Sunday Club has been overhauled to meet the needs of the parish in a spiritual context so young people from 3-9 can now join 'Active church' which combines physical activity with elements of Sunday school and prayer. Lastly, we have set up an after school provision on a Tuesday afternoon, and a playgroup at St Clem's on a Tuesday morning.

We give thanks and extreme gratitude at this time for Father Ross' and the PCC's flexibility and wealth of experience to be able to be so outward facing and of great benefit to the Parish. We are as always grateful for his leadership, steadfastness, imagination and energy.

As a Parish we always pray that God will guide us to find channels through our mission so that His grace can flow out into the community. We can say in 2023 these prayers are being answered, through the love and action shown by so many in our Parish community.

Curate's report

Having been ordained on July 3 and after enjoying a wonderful party at the church, I joined the St Eth's community as curate on July 4th. The community at St Eth's has been welcoming and supportive.

There have been several new initiatives that it has been a joy to be a part of.

We have held two Poetry Evenings at St Clem's. These have been well attended, with both members of the local community and church members taking part in open-mic poetry readings, over cheese and wine. These evenings will continue to take place every other month.

A committee has been formed to host hospitality events. We had a newcomers' evening meal at St Clem's which was a great success, with a delicious meal cooked and enjoyed by about 15 guests who were new to the church. The team also organised a bring and share lunch after the Sunday service. The plan is to alternate each month an evening dinner and a bring and share Sunday lunch so that members of the church and newcomers can enjoy each others' company over a meal.

One area of responsibility was to consider communications in the church. Caroline Grieve and Ken Bromfield had faithfully produced a weekly newsletter for several years. It was felt that the time had come to produce a different way of communicating church events and I now send out a new, shorter weekly email. The PCC has recently approved funding for an improved website, and the church database is in the process of being consolidated and moved to Church Suite.

A pastoral visiting team is being created whereby lay members of the church undergo safeguarding training and are then trained up to visit those in the parish who are unable to come to church for any reason. They will be able to take home communion with a previously consecrated host. This team will mean a wider group of people can be visited.

An Art and Contemplation course during Lent has taken place weekly at St Clem's. We have had guests such as Polly Meynell sharing about her textiles; we contemplated the paintings of Rembrandt and Caravaggio and considered Mary Magdalene in art as well as the art and architecture of cathedrals. It has been a rich and varied programme and has been a way of focussing spiritually through contemplating the creative arts.

An area of great enjoyment has been my involvement with the two secondary schools in the parish, Fulham Cross Academy Trust (FCAT), where I am a governor. I have been privileged to see behind the scenes in this capacity, as well as taking part in RE lessons and assemblies. One especially memorable assembly was on Ash Wednesday, where several students came forward to receive ashes. St Eth's relationship with FCAT is a very good one, thanks in good part to the head teacher, Sally Brooks.

To celebrate International Women's Day, the Lady Chapel was opened throughout the day. It was decorated with bunting, fairy lights and candles and tea, coffee, cakes and champagne were served to the women who dropped in throughout the day. A fabulous time was spent celebrating the women of St Eth's and in the local community.

Rev Briony Mackie

The Parochial Church Council

New members of the PCC were elected at the Annual Parochial Church Meeting on 8th May 2022. We are grateful for the work of those members who resigned. We welcome Mr Mike Barnes and

Mrs Jean Ellwood as a late replacement as churchwarden. We were also encouraged by the addition of Ms Louise Beanland as our incoming PCC Secretary and safeguarding lead.

Since the last APCM, there have been 7 PCC meetings and an extra-ordinary APCM to vote in Jean as Church Warden.

Most of the committees have met in between the PCC meetings, Events being the most frequent.

The necessary formal returns to both the Church of England and to the Charity Commission for the last year were duly made.

Mission Action Plan

Mission continues to be pushed forward in the Parish in the ways set out in the Parish report to the Bishop of Kensington in December 2018. The PCC is very pleased to be able to report that, taking into account the attendance figures indicated in the Worship section of this report, further progress has been made in meeting the objectives identified at the first Mission Day despite the pandemic.

The Mission Plan made and launched in May 2019 set out these aims:

- (a) a regular church community of between 100 and 200 by May 2021
- (b) an “internal” church plant into St Clement’s probably with an emphasis on young people within that period
- (c) doubling our church community again and, therefore, ability to increase wider community engagement working out of both churches within five years i.e., by 2024.

We continue to grow in our mission action plan, our church base is now in excess of 200. Work has begun on an internal church plant and discussions on how that will look and start in 2022 with support of the Diocese is underway. The blessing of a growing community continues within our Parish; growth in mission with young people, not only in schools, but after school provision; and now a playgroup at St Clem’s on a Tuesday. We are increasing wider community engagement. The PCC has had discussions on where to focus next with mission in regard to St Clement’s and what else can be offered at this church. These discussions have led to detailed proposals being submitted to hierarchy within the CofE

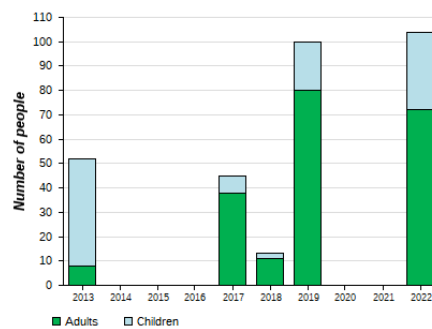
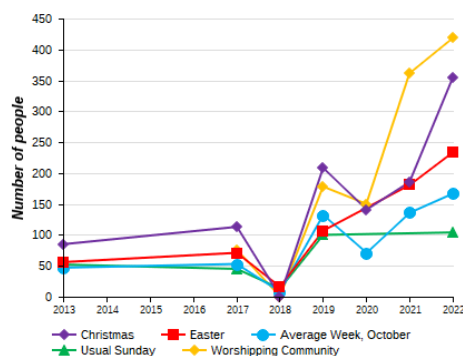
Volunteers continue cheerfully to undertake work in cleaning and restoring our church buildings, contents and gardens in teams. This a constant need of resource and energy, we give thanks and are grateful for all those involved and their contributions to help in the upkeep of the church. A growth in numbers of young Duke of Edinburgh Award Scheme candidates continues to bring more young people into our orbit, while helping with essential tasks within the church. On Thursdays after Eucharist many of our mature worshippers help by cleaning brass and silver whilst having a natter, proving all ages can help in the life and growth of the church.

Green fingers have helped ensure our remembrance garden at St Eth’s is the prettiest on record, with volunteers also helping at St Clement’s, keeping the front garden neat and tidy. Thanks to Sylvaine, Irene, Sarah and Liddy for their work

Continued and Developing Worship

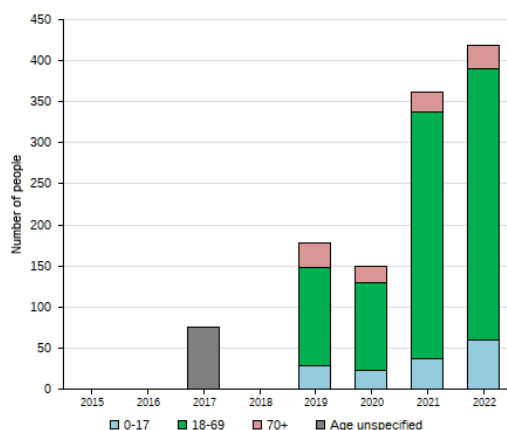
A Service Book has been continuously kept as required and a summary of records of church attendance in person (all services are livestreamed as well) shows that, there has been significant growth in special services attendance was:

Service	2021	2022
Christingle Family Eucharist	115	156
Nativity	102	132
Carol Service 2021	416 (58) livestream	457
Crib Service	41	52
Midnight Mass	67 (38) live streamed	215
Christmas Day	98	158
Easter Morning Eucharist		
Harvest Festival	185 (23) livestreamed	205
First Communion service		
Mother's Day, confirmation, holy communion	97 (26) livestreamed	223

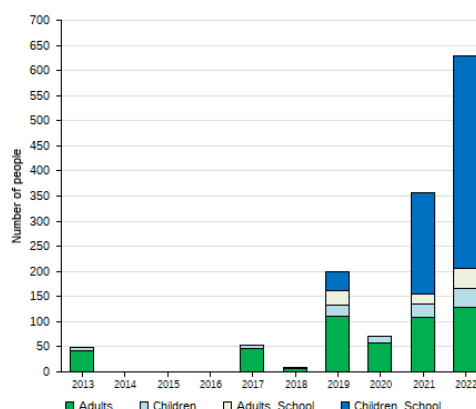


Attendance Summary

Usual Sunday Attendance



Worshipping community



Average weekly attendance

All worship is livestreamed by Instagram (and available for “catch-up”). Livestreamed weekday morning prayer Monday to Friday continues alongside Divine Mercy on a Friday evening and Mass on Thursdays and Sundays Live Stream congregants average 30.

We have made our annual Mission return to the Church of England and the detailed figures can be inspected online on the Parish Portal. We circulate weekly Pew Notes and a weekly Newsletter to circa 200 people. During the year we have had two more 24-hour Chain of Prayer events: one at Pentecost 2021 as part of the Thy Kingdom Come worldwide prayer initiative.

Our Sanctuary team of servers led by Irene Daley continues to attract new members both young and old. Judy Barrett has undertaken the reorganisation of our Welcome Team and recruitment of new members. We also have a counting team to work with our treasurer to ensure all finances are dealt with in an appropriate fashion.

We have begun introducing QR codes into our orders of services, so that we can receive donations in a range of payment methods. In a largely cashless society finding mechanism to ensure donations continue are vital to the life of the church.

Music

We continue to be immensely grateful to Ursula Chapple, our Organist and Music Director. She pioneered a new Eucharistic score, as well as playing outside and at a range of services, Ursula continues to bring music into the heart of the community here at St Eths. We have also continued with our youth choir called 'Noise!' who have been singing for over a year and a half now and have sung at Eva Webb-Sheen wedding, Carol service and at a Windrush event organised by H&F local authority.. Our hope is that Russell Swallow will continue to bring joy to this exciting new initiative and that we may hear them more often in services. Thanks to all who help with organisation, planning and energy on the musical front, namely Marie Price and Rachel Jones.

We have furthermore trialled a more modern choir, ably assisted and led by Marcello and Sylvia Palacios. With over 10 regularly in the choir, there is a hunger to create a wider range of music and hymns

2023 will however see changes within our music in the parish. We will be recruiting a new musical director to work across both churches with an understanding and sympathy of church music but with a vigour and flexibility to think afresh how we do music. Watch this space as there is some more exciting initiatives to follow

Our thanks, gratitude and praise to Ursula Chapple who has held this role with great accord for so long.

Management of Parish Affairs

The system developed in 2020 of the Standing Committee ("SC") acting as an executive body subject to direction and authorisation at formal PCC meetings has continued. The SC comprises of Vicar, Churchwardens and Deputy, and Lay Chair. SC has met approximately fortnightly ensuring smooth running of services, daily running of the church and knowledge transfer where applicable. All members of SC and the Treasurer are on the bank mandate which requires two signatures for transactions and four members are on the mandate for CCIA, the investment fund. SC has authority from the PCC (reviewed annually) to make spending decisions currently subject to a limit of £2000 for any one contract.

The Churchwardens have legal responsibility for the fabric and furnishings and have made a separate report. Heidi Bury is responsible for hall lettings and management. She has implemented a new booking platform and we have seen record growth in revenue over the last year. Furthermore, we have been able to shed bad debtors from our regular hirers. We have installed digital entry systems, securing the access without the need for keys being cut. We have had notice from Mouse House nursery at St Clem's with an agreement to pay for the 6 months of rental and the promise of returning the building to its original condition. The PCC Health & Safety officer is Mike Barnes. The

Electoral Roll officer is Alison Power. Written minutes of PCC meetings continue to be kept which refer to the SC reports. A number of special committees have also been formed which include people outside of the PCC these committees are Events, Youth, Fabric, Mission and Communications. If anyone is interested in joining a committee, please speak to the Vicar. These groups are each represented by an individual PCC member. Each committee is planning a range of initiatives to ensure the growth and good name of the Parish.

We give thanks to Louise for her minute taking at all committee meetings.

Youth and Children

We had an exceptional time away at PGL with circa 20 youth last year and aim to replicate again in 2023. We are encouraged by the number of helpers in this area from across the community.

We continue relationships with Hakinakina sports, running 'Active' church during Sunday which has had positive feedback from children and adults alike.

Friday Playgroup has moved to a Tuesday at St Clems and has been taken on board by Jade Barker, who has recruited some very capable volunteers to help her in the welcome and running of playgroup.

There has been a new initiative of 'the place' afterschool club on Tuesdays which has seen an average of fifteen to twenty 4-11 year olds attending 3.30pm-5pm each week. There has been spiritual development in support from Rev Briony with bible study and prayer.

The Tuesday club members regularly attend the Sunday service and this has resulted in the ability to start the parish all age Mass. Led by our young people, they learn about liturgy, how to read the gospel, write intercession prayers as well as gain experience in serving. There have currently been three all age Masses that have seen a good attendance and received positive feedback from all ages.

We also have increasingly good relationships with all the schools in our parish, with Fr Ross being on the board of Governors and helping to guide their future. Having never done work with schools in our parish for over 25 years the focus of our outreach has transformed over the last few years. We continue to point towards new younger members becoming key within our community. This has been demonstrated through our work in creating a fellowship group, first communion candidates and uniformed groups.

There has been an increase in the presence in the non-faith secondary schools of Fulham Cross Academy and Fulham Cross Girls school as well as the local community Primary school Queen's Manor. In all three schools the team currently lead R.E lessons, assemblies and youth Alpha. There is also a reading support team in Queen's Manor run by volunteers of St Eth's which has been spearheaded and designed by Louise Beanland, for which her experience and wisdom in this area has been invaluable to the school and St Eth's.

Since Christmas 2022 St Eth's has launched Messy Church which runs monthly and larger festival dates e.g. Valentine's Day, Mother's Day, Easter etc. This is a free of charge arts and crafts session, with a Bible story, talk and prayer followed by a meal. The uptake has been very positive with an average of 35 children from 18 families to which it has transferred to 5 new families coming to church from their experience at Messy Church.

For the last 4 years, Father Ross (St Etheldreda, Fulham) and Christian Malissard committed some time to introduce the next generation of Fulham teenagers to the world of business. A team of excellent volunteers (Mike, Sarah and Gilles) have joined the programme and continue to help and commit their time.

The plan in 2022 (post Covid) was to deliver a 6-week education programme to initiate a cohort of students (from 15 to 17 years old) from the Fulham Cross Academy (FCA) to the basics of business, finance, and communication. We also explained them the various roles they may find within a company and finally to give participants some successful interview training.

Helping them to build up their knowledge and confidence to even consider entrepreneurship for their future.

Each participant was given a booklet with key messages covered in each class of 90 minutes.

Teachers were offered the option to be present and assist the volunteer in charge.

In 2022 we had over 2 cohorts of 10 students and one summer boot camp has been organised in St Eth with 20 boys. Covid still reduced the pace of the programme.

During the July 2-day summer boot camp, we had 4 groups of 5, each led by a volunteers, addressing specific business challenges submitted by the FCA in a structured, interactive, and engaging manner.

In fact, during the two days, the teams were invited to brainstorm and define one business idea. Once the idea was identified, teams were invited to build the related business plan, before pitching it in front of a panel on the last day and receive feedback. The boys loved it. Panel was composed of Sally Brooks, the head of FCA, Father Ross and 2 business volunteers.

One more time, the panel members were astonished at the quality and originality of the three ideas that emerged. The boys were exposed to real brainstorming sessions, team debates, decision making, team role allocation and rehearsal and to go through the phases of building a business using the model we had presented to them.

All volunteers who'd agreed to support our initiative launched with Father Ross, came out of this experience immensely rewarded by the boys' achievements. And all of us are looking forward to the next iteration of this programme.

Since, we started the same programme with the Fulham School for Girls on Munster road.

In 2023 the programme will be launched in its full capacity with 4 volunteers and many cohorts of 8 kids from Year 9 including girls should participate again to this unique programme.

Local trades visits were also planned in 2022 to help the students to realise that all these subjects in fact can mean real business: (a bicycle shop, a baker and a coffee shop).

Going forward for 2023 there will be another PGL weekend away stay in July (2 nights increased from a 1 night stay last year). Starting in June is the parish youth club on Friday evenings from years 6-9 (10-14 year olds). 2023 will also see the start of a SEND (Special Educational Needs and Disabilities) provision for young individuals with a disability and their families. St Eth's is discerning God's call to outreach even further to the marginalised within the Parish.

The Team and volunteers

Rev Briony has enhanced the life of our church and our outreach. She has led mission plans through poetry evenings, occasional offices, designated services and work in secondary schools. She has brought an energy and uniqueness to the church – Thank you.

We have also been overjoyed by our support of Thomas and Eva as Ordinands. They are excellent at adding value throughout the church.

As always the work of God and outward mission of St Eth's is only possible through the hard work and dedication of the volunteers within the community. We are forever grateful and truly blessed

for all those who give their time, knowledge and skills to help grow God's kingdom and be living examples Christianity at work in the community. An overwhelming thanks for all the volunteers of St Eth's.

Housing

Caroline Grieve is pursuing the SBHG (Shepherds Bush Housing Group) in ensuring that a property, which can be given to the parish is duly recognised. This has been an ongoing issue mostly down to inaction from the Diocese. We do have one of the flats let to a congregation member

Fundraising

The financial position of the PCC is reported separately. The Annual Accounts for the year ended 31 December 2022 show that there is a real need for every member of the worshipping community to consider their ability to either begin tithing or increase their giving so that the parish may pay their associated costs to the diocese. We wish to thank Patrick Litton, our Treasurer for the hard work he has put in to keep us up to date, compliant and in good order.

We have been able to increase our contribution to the Diocesan Common Fund for 2023 to £83,000. This still means that we are paying almost all of the costs that the Diocese asks of our parish. We have as a PCC undertaken deep dive analysis of our reserves and how we plan to use them for the works and mission of the parish.

Organising a live auction in St Eth for the lighting project in October 2022.

To update the entire lighting system of St Eth's main church building, a big investment was needed and during the Covid, we ran an online auction where we raised £8k due to parishioners' generosity.

The PCC decided to run a live auction in October 2022 to continue the fundraising.

The plan was to invite more than 100 people to come for dinner and drinks

We had Ross and a team cooking a Boeuf Bourguignon, with cheese and pudding to follow.

Breads were offered by Kate, the founder of Mother's Bakehouse in Fulham.

During 2022, regular communication was done during Sunday's church to inform people that they could help giving items for the auction.

We received more than 60 items, from wines, painting, objects, services, music lessons, dancing lessons, some people offered car washes, baby-sitting, dog walking, boiler services, cooking for you at your home, baking a cake for 12 p, etc.

We even had a tour of London in a Rolls-Royce driven by the owner who came to the auction and bought multiple wines.

We also had a London by night Christmas tour in Thomas Sheen's black cab.

VIP tickets for 2 for a Rugby match in Twickenham was also offered to the auction.

Multiple teams of volunteers were engaged for this evening. Cooking, serving, setting the room, cleaning.

Christian Malissard was our auctioneer. His energy and peace helped the evening to be enjoyable and highly needed for the lighting project initial cause.

In total we had a great evening and we collected more than £12k

Safeguarding

Louise Beanland is our Parish Safeguarding Officer. Our Children's Champion is Eva Webb-Sheen

The safeguarding report is as follows:

Safeguarding Report

The Parish Safeguarding Policy is reviewed each year at the first PCC meeting following the APCM and complies with the London Diocesan requirements. Safeguarding is on the agenda at every PCC meeting.

All those who work with children in the parish have undertaken suitable Disclosure procedures, including DBS checks.

The Parish Safeguarding Officer, Parish Priest, Church Wardens, all members of the PCC and all those working with children or vulnerable adults undertake the recommended Safeguarding training. If anyone else is interested in completing this training, please ask me for the online link.

There have been no reported concerns or allegations, but the PCC are fully aware for the need for vigilance and integrity.

Louise Beanland

Parish Safeguarding Officer

GDPR Report – Personal Information and Privacy

Heidi Bury is our GDPR rep. Her continued vigilance and hard work ensure that we are compliant in an ever-changing field are very much appreciated.

Charity Registration

As a registered charity the PCC has complied with its obligations making its annual return to the Commission and ensuring that all PCC members understand and comply with their duties as charitable trustees. All PCC members annually sign Disqualification Declarations.

Where Now?

Last Year when this report was written

The PCC prayed that we continue to grow both in terms of numbers and spiritual depth

It has been said that numbers do not lie, as such our numbers have been growing but so has the enthusiasm, reputation, and love of our parish.

Our outreach and mission are central to everything that we undertake as a PCC and worshipping members of this church. Every activity we consider performing goes through rigorous scrutiny to ensure visibility in a positive manner, ensuring that we do not become comfortable and inward looking.

We are continually reminded to be the hands and feet of Jesus here in Fulham. As such we look to do his good works in building up his kingdom here on earth, creating church as a refuge and sanctuary, working with the marginalised, the oppressed, the lonely and forgotten. These acts of mission have been a central tenet in how we engage and grow as a community of Christ-loving Christians; ensuring all are welcomed and have a sense of belonging. Our plans do not stop, and we will continue to God's work as best as we can.

Everything we have accomplished punches well above our weight and this can be substantiated by the fact that we are the fastest growing church in the Kensington area and used as an example of how mission can be undertaken in a parish context.

Thank you to each and every one of you who have played your part no matter how big or small.

God Bless each and every one of you

Fr. Ross Gunderson Vicar and PCC Chairperson

CHURCHWARDENS' FABRIC REPORT FOR 2021 TO 2022

Following the end of the pandemic and the return of congregational Services, we have been able to resume a full maintenance programme for both churches, including day-to-day repairs and special projects. The Fabric Committee, led by Mike Barnes, has produced an updated spreadsheet based on the remaining ongoing maintenance requirements, highlighted in the last Quinquennial Survey, plus any upcoming major and minor projects.

The spreadsheet is regularly updated, and a copy of the latest version is attached, showing works carried out and items pending.

From the spreadsheet it is apparent that we will have to assess the priorities of proposed/required works against the available funds.

Lighting Project

The Quinquennial Survey highlighted the need to replace the entire lighting system in the main Church and Lady Chapel. Although the existing system was in no way dangerous, the upgrade was essential in order to comply with current regulations.

A dedicated Lighting Committee was created to oversee this project. The team consisted of Fr Ross, Mike Barnes, Martin Chapple, Ursula Chapple, and Ali Power. We would like to thank them for their invaluable contribution to ensuring this major project was able to come to fruition, especially as the entire operation took much longer than anticipated, due to preparations being disrupted by the series of Covid lockdowns. After considering a number of tenders, the Committee appointed specialist ecclesiastical contractors, CES, to design and oversee the project. After practicalities and budget considerations were taken into account, a modern, spotlight design was approved. Specialist lighting for the internal and external crosses plus additional internal and external power points were added to the specifications.

In order to limit the drain on the Church's resources, a dedicated fundraising and grant application campaign was put in motion. The Committee is extremely grateful to Louise Vale for her tireless work in securing a major donation from Valencia, which covered approximately half the working costs of the new lighting project. Christian Malissard's entertaining auctions also raised significant funds, as did a concert by the Fulham Belles and number of smaller but important initiatives from our congregation. We would like to extend our enormous appreciation and thanks for all these individual efforts. An additional grant was also received from the Diocese and in total all these contributions enabled the project to be completed with only very limited financial drawdown from our own resources.

The updated lighting was switched on towards the end of March 2023. The new system allows for sophisticated settings, enabling us to alter the lighting to accommodate different types of services as well as for concerts and other events.

Other Works

In addition to the above, emergency repair works to the church roof were carried out by Martin and Mike, whilst a schedule for the regular clearing and cleaning of gutters and downpipes was put in place.

Initiatives for resurfacing of the uneven paving in front of the main church entrance, and potentially on the Fulham Palace Roadside and the in the Garden of Remembrance, were put in place and are under review for consideration from Q2 2023, dependent upon budgetary constraints.

A need to reinstate the floor of the church hall has been identified for consideration within Q3 2023.

Green Church

The PCC has received survey recommendations from Green Energy, an energy consultancy agency functioning as a non-profit to the CoE. The survey has highlighted potential energy savings for both churches.

This is in addition to seeking competitive solar panel quotes, for additional panels to be fixed to the main St Eth's roof, in our quest to become more environmentally efficient.

Both these initiatives will be reviewed on an ongoing basis by the PCC and implemented when funding and grants permit.

We are fortunate that we have been able to secure our energy supply tariffs on a three-year, fixed contract. This commenced in mid-2022 and thus reduced our projected expenditure on lighting and heating charges, relative to rising energy costs.

Our church plate and other valuables continue to remain in good order and secure. The inventory was made available to the PCC at the same time as the terrier and logbooks for both churches.

We have complied with all our statutory obligations in relation to the use, management, and physical structure of our buildings.

All buildings and their contents are covered by up-to-date annual insurance policies (excluding acts of terrorism) to the level recommended by the Ecclesiastical Insurance Office, and we have Public and Occupiers' Liability Insurance.

Alison Power Jean Ellwood

APPENDIX

Ecclesiastical Jurisdiction and Care of Churches Measure 2018 section 50

50 Role of churchwardens in inspecting fabric etc. of church

(1)The churchwardens in each parish must, at least once every calendar year, inspect or cause an inspection to be made of the fabric of the church and all articles pertaining to the church.

(2)The churchwardens in each parish must, in every calendar year, deliver to the PCC and, on behalf of the PCC, to the annual parochial church meeting a report ("the annual fabric report") on the fabric of the church and all articles appertaining to it, having due regard to the inspection (or inspections) under subsection (1).

(3)The annual fabric report must include an account of all actions taken or proposed during the previous calendar year—

(a)for the protection and maintenance of the fabric of the church and the articles appertaining to it, and

(b) in particular, for the implementation of any recommendation contained in a report under the scheme referred to in section 45 (scheme for inspection of church).

(4) In carrying out the duty under subsection (1) or (2), the churchwardens must consult the minister.

(5) The annual fabric report must be delivered—

(a) to the PCC at its last meeting before the annual parochial church meeting, and

(b) to that annual parochial church meeting, with such amendments to the report as the PCC may make.

(6) The churchwardens must, as soon as practicable after the beginning of each calendar year, produce to the PCC—

(a) the terrier, the inventory and the log-book relating to events occurring in the previous calendar year, and

(b) such other records as the churchwardens consider likely to assist the PCC in carrying out its functions in relation to the fabric of the church and articles pertaining to it.

(7) The terrier, inventory and log-book produced to the PCC under subsection (6)(a) must be accompanied by a statement signed by the churchwardens to the effect that the contents of each are accurate.

(8) In the case of a parish which has more than one church, this section applies in relation to each church.

DEANERY SYNOD REPORT 2021-2022

The Deanery Synod is made up of 20 Parishes, there have been 4 meetings since the last APCM.

27th April 2022, St Etheldreda Church, Fulham Palace Road, a presentation from Crosslight and the London Diocesan Board for Schools.

28th September 2022, St Saviours, Cobbold Road. Stories of hope coming out from the Covid epidemic.

1st December 2022, St Peter's, Black Lion Lane. Warm spaces in our Parishes.

8th March 2023, St Stephen's, Uxbridge Road, The way of life for every Church and Community.

Dates and places of future meetings to be confirmed.

If you would like any more information please contact me, lisajohnson95@live.co.uk

PARISH OF ST ETHELDREDA WITH ST CLEMENT, FULHAM

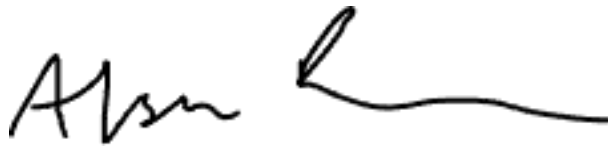
REPORT ON REVISION OF ELECTORAL ROLL 2023

Report on Revised Electoral Roll 23 April 2023

1. Here is the revised Electoral Roll.
2. A written notice seeking applications for addition or removal was displayed at the Parish church, St Etheldreda's at 528 Fulham Palace Road SW6, between 24th March and 7 April 2023, requiring applications to be made on or before 7 April 2023
3. Thirty-three applications were received for addition to the Electoral Roll of which 33 were valid and 0 were not.
4. Two names were removed from the Electoral Roll approved in 2022.

I, Alison Power, Electoral Roll officer for the Parish, confirm that the above information is correct and that the revised Electoral Roll has been displayed at the Parish church as from 7 April 2023, subject to any valid objections received by the time and date of the Annual Parochial Church Meeting 11.30am on Sunday 23 April 2023.

Signed

A handwritten signature in black ink, appearing to read 'Alison', followed by a long, horizontal, slightly wavy line that extends to the right.

ali@stethsfulham.org

Treasurer's Report

The financial statements have been prepared on an accruals basis and in accordance with the requirements of the Charities Act 2011. The financial statements include the accounts of the General Fund, representing the unrestricted and designated funds that are generally available to the PCC as well as number of Restricted funds which are detailed in the accounts. The income for these restricted funds must be used in the ways set out by the donors or grantors as described in Note 9 Fund details.

Statement of Financial Activities

Summary

The parish has continued to thrive and grow. With the appointment of a dedicated halls letting manager, the parish's income had grown steadily, especially after the lockdowns. The parish is dependent on that income for its continued financial strength, as income from parishioners, although increasing, is still insufficient to pay our Common Fund to the Diocese.

Nevertheless, there is a continuous programme of work to maintain and improve the church and its facilities and we are grateful to the parishioners who give both their time and money to the parish and its mission to the people of Fulham.

Since last year, the war in Ukraine and the rise of inflation has affected all the world's stock markets adversely and our investments have been similarly unaffected. They lost just under 12% of their value and now stand at £276,337 (2021: £313,022). They do, however, remain above the initial investment cost and provide a welcome 3% return.

The net income for the year which reflects our operating activities was £29,081 (2021:£9,106). However, a £36,685 unrealised loss (2021: unrealised gain £33,804) reduced that to a deficit of £7,604 (2021: £42,910 surplus)

These are discussed in more detail below.

General Fund Receipts - See Note 4 Receipts

We are grateful that our parishioners have maintained their standing orders, which has greatly helped the church's finances. The envelope scheme has been largely discontinued as cash is no longer as prevalent as it was. Indeed the amount of cash within the weekly collection is far exceeded by contactless giving or standing orders. The rise of contactless giving, though welcome from a security standpoint does affect the amount of Gift Aid we can reclaim, as we do not always know the donors and must claim through the GASDS Scheme which limits the amount recoverable.

We received one grant in the year for £3,000 for the work of the Youth Choir, which seeks to encourage the younger members of the parish to sing and work together in projects. They performed well at our Carol Service in December. We are grateful to the Elizabethan Schools Foundation for their support given through this grant.

Other receipts continue to be strong as we held a number of fundraising events in the year for the Lighting Project which will start in early 2023. We also received a generous donation for a bench in the memorial garden as well as for the restoration of some of the ecclesiastical furnishings. In addition to the numbers which show in our financial statements, many hours of activity in preparing, coordinating and clearing up at our events or in maintaining the fabric of the church buildings and garden are not reflected. We are very grateful for the time and talents given so generously and freely by many volunteers.

Activities for generating funds - See Note 4f

We are fortunate in having four spaces to rent out, but we are now near capacity.

Income from church buildings is still the major source of Parish income. The newly appointed Halls Letting Manager has increased the usage of the spaces available. At St Etheldreda's the Bishop's Park Montessori Nursery School is successfully continuing but we have recently been informed that the Kindergarten Mouse House Nursery School in St Clement's will close. If another long term tenant is not found, we will see a decline in revenue for 2023, as schools provide the bulk of the income for our halls.

Investment Income - See Note 4g

Investment income derives from two main sources: an investment in the CBF Church of England Investment Fund - Income Units managed by the CCLA and, to a much lesser extent, interest arising on the funds on deposit at the bank.

Receipts from Church Activities - See Note 4h

These are fees for reading banns and conducting funerals. Depending on the nature of the fee, some portion may be payable to the Diocese and any liability at the year-end is recorded in Agency Fees.

Payments

Cost of generating funds - See Note 5a

These costs are above last year as we continue with a full programme of outreach events and activities. This has been remarkably successful both financially involving new members to the parish and in bringing the parishioners together.

Missionary and Charitable Giving – See Note 5b

In 2022, the parish set money aside for its own missionary outreach programme (see Discretionary Funds – Mission Projects, Note 9e), so has not given to external agencies this year.

Parish Share - Common Fund – See Note 5c

Our contribution this year of £80,000, although the full Common Fund request from the Diocese was (& remains) £85,000. This covers both the stipend and housing of the incumbent and certain central costs of the Church of England, including Diocesan support staff and training of ordinands. In recognition of the relative financial strength of the parish compared with many other parishes in the deanery and elsewhere, the PCC has agreed to increase the Common Fund for 2023 £83,000 (full request £87,000)

Clergy and Staffing Costs – See Note 5d and 10a

This relates to the costs of Eva Webb who through the Kensington Ministry Experience Scheme, who is now in training for ordination. It also includes the housing allowance paid for our new curate and Director of Music costs.

Church Running Expenses – see Note 5e and 10b

Despite the increased energy costs in the year, a lower than expected water bill and reducing heating times and cleaning which was required during Covid, the overall running costs of the church slightly decreased. As explained in the relevant note, we have simplified and reduced the number of reporting codes, combining gas, water, and electricity etc into a Utilities code.

Hall Running Costs – See Note 5f and 10c

The employment (on a commission basis) of a Halls Lettings manager, as well the increase of fuel costs for the halls, saw the running costs of the halls increase by 132%. Unlike the church, these spaces must be heated for the occupants more regularly, as they are in use all day, every day.

Church Repairs & Maintenance – See Notes 5e & f

Although the parish has undertaken some projects this year, all of them are considered as maintenance and so have been classified above.

Governance Costs – See Note 5i

We are indebted to the Revd. Captain Paul Fitzpatrick for his advice and examination of these accounts.

A handwritten signature in blue ink, appearing to read 'P. M. Litton', with a long horizontal flourish extending to the right.

Patrick Litton, M.A., F.C.A.

Hon. Treasurer

20th February 2022

Independent Examiner's Report

Independent Examiner's Report to the Parochial Church Council of The Ecclesiastical Parish of St Etheldreda with St Clement Charity Number 1163860.

I report on the accounts for the year ending 31st December 2022 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

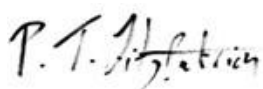
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

20th February 2023



Reverend Captain Paul Fitzpatrick C.A. SCP

32 Waterer Rise, Wallington, Surrey, SM6 9DN

Balance Sheet

	Notes	2022 £	2021 £
Fixed assets			
Investments	6	276,338	313,022
		<u>276,338</u>	<u>313,022</u>
Current assets			
Debtors	7	2,563	15,550
Cash at bank and in hand		93,471	40,372
		<u>96,034</u>	<u>55,922</u>
Liabilities			
Creditors: Amounts falling due in one year	8	15,998	4,967
		<u>15,998</u>	<u>4,967</u>
Net current assets less current liabilities			
		80,036	50,955
Total assets less current liabilities			
		<u>356,374</u>	<u>363,977</u>
Total net assets less liabilities			
		<u>356,374</u>	<u>363,977</u>
Represented by			
Unrestricted			
General funds	9a	60,884	74,617
Designated			
Buildings & Major Works Fund	9b	126,346	127,470
Clergy House Redecoration	9c	7,500	-
Contingency	9d	50,000	50,000
Mission Projects Fund	9e	34,948	40,000
Organ Repair Fund	9f	29,901	30,000
Restricted			
St Eth's Community Fund	9g	6,562	6,684
St Eths Lighting Fund	9h	22,420	17,953
ST0806A Ellerby Street Trust Fund	9i	17,814	17,083
Youth Choir	9j	-	171
Funds of the church		<u>356,374</u>	<u>363,977</u>

There may be minor discrepancies in the totals owing to roundings

Statement of Financial Activities

Statement of Financial Activities

Notes to
the
Financial
Statements

1

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Receipts					
Planned giving	4a	17,179	-	17,179	17,087
Collections and other giving	4b	15,198	188	15,386	9,133
Other voluntary receipts	4c	-	3,000	3,000	1,000
Gift Aid recovered	4d	13,949	-	13,949	1,307
Other receipts	4e	6,929	13,624	20,553	29,938
Activities for generating funds	4f	128,272	2,771	131,043	111,029
Investment Income	4g	9,956	4,660	14,616	12,010
Receipts from church activities	4h	1,787	-	1,787	1,799
Charity fund raising activities	4i	42	-	42	112
Total receipts		193,312	24,243	217,554	183,415
Payments					
Cost of generating funds	5a	6,067	1,382	7,448	6,688
Missionary and Charitable Giving	5b	-	-	-	1,100
Parish Share	5c	80,000	-	80,000	71,000
Clergy and Staffing costs	5d & 10a	8,131	2,517	10,648	6,259
Church Running Expenses	5e & 10b	26,665	3,019	29,684	32,767
Hall Running Costs	5f & 10c	38,133	687	38,820	16,701
Church Repairs & Maintenance	5g	9,672	10,664	20,336	22,991
Hall Repairs & Maintenance	5h	1,036	-	1,036	16,054
Governance Costs	5i	500	-	500	750
Total payments		170,204	18,269	188,473	174,309
Net income / (expenditure)		23,107	5,974	29,081	9,106
Transfers					
Gross transfers between funds - in		29,606	6,993	36,599	1,143,375
Gross transfers between funds - out		(29,830)	(6,769)	(36,599)	(1,143,375)
		(224)	224	-	-
Other recognised gains / losses					
Gains/losses on investment assets		(35,392)	(1,292)	(36,685)	-
Gains on revaluation, fixed assets, charity's own use		-	-	-	33,804
Net movement in funds		(12,509)	4,905	(7,604)	42,910
Total funds brought forward		322,087	41,890	363,977	321,068
Total funds carried forward		309,579	46,795	356,374	363,977

Represented by	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Unrestricted					
General fund	8a	60,884	-	60,884	74,617
Designated					
Buildings & Major Works Fund		126,346	-	126,346	127,470
Clergy House Redecoration		7,500	-	7,500	-
Contingency		50,000	-	50,000	50,000
Mission Projects Fund		34,948	-	34,948	40,000
Organ Repair Fund		29,901	-	29,901	30,000
Restricted					
St Eth's Community Fund		-	6,562	6,562	6,684
St Eths Lighting Fund		-	22,420	22,420	17,953
ST0806A Ellerby Street Trust Fund		-	17,814	17,814	17,083
Youth Choir		-	-	-	171
		309,579	46,795	356,374	363,977

There may be minor discrepancies in the totals owing to roundings

Accounting Policies

Historic Cost Convention

Financial statements have been prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006, together applicable accounting standards and the Financial Reporting Standard for Smaller Entities SORP (FRSSE) 2015 issued by the Charity Commission.

Restricted funds

- Restricted income from trusts or endowments may be expended only on those objects provided in the terms of the trust or bequest, and,
- The funds may only be expended on the specific object for which they were given.
- Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.
- Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds

Represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated Funds

These funds are also Unrestricted in nature but have been designated for a particular purpose by the PCC.

Receipts

Transactions included in the accounts

The accounts include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Voluntary income and capital resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant is recognised only when received. Income tax recoverable on covenants or gift aid donations is recognised when the income is received. Grants and legacies to the PCC are accounted for as the PCC is notified of its legal right and of the amount due. Funds raised by activities of the PCC are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is received. Any deposits received are recorded as creditors until repaid to the hirer.

Dividends and interest are accounted for when received.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments.

Payments

Grants

Grants and donations are accounted for when paid out, or when awarded if that award creates a binding obligation on the PCC.

Fixed assets

Other fixtures and fittings and office equipment.

Equipment used within the church is depreciated on a straight-line basis over 4 years. However, individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired. There were no items of equipment with a purchase price of £5,000 in 2022.

Investments

All investments are in the CCLA CBF Church of England Investment Fund - Income Shares.

It is not currently the intention of the PCC to realise these assets within the next 12 months, so they were reclassified as Fixed Asset Investments in 2020 for presentational purposes in accordance with a resolution of the PCC.

Current Assets

Amounts owing at the year-end in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. There were no short-term deposits at the year-end.

2 Statement of Assets and Liabilities

	Note	Unrestricted £	Designated £	Restricted £	2022 £	2021 £
Asset						
PCC Fund No 2	6	629	247,236	28,472	276,338	276,338
Total		629	247,236	28,472	276,338	276,338
Current Asset - Cash At Bank And In Hand						
Bank current account		66,438	1,359	5,724	73,520	69,125
Bank deposit account		11,616	-	12,299	23,916	23,916
PayPal Account		382	-	-	382	382
Youth Group Float		48	-	-	48	48
Total		78,484	1,359	18,023	97,866	93,471
Current Asset - Debtors						
Debtors	7	(367)	-	692	325	2,563
Total		(367)	-	692	325	2,563
Current Liabilities						
Creditors due in under one year	8	10,350	-	-	10,350	15,306
Agency collections	8	-	-	392	392	692
		10,350	-	392	10,742	15,998
Net Current Assets		67,767	1,359	18,323	87,449	80,036
Net total assets		68,397	248,595	46,795	363,787	356,374
Represented by						
Unrestricted						
General funds	9a	68,397	-	-	68,397	60,884
Designated						
Buildings & Major Works Fund	9b	-	126,346	-	126,346	126,346
Clergy House Redecoration	9c	-	7,500	-	7,500	7,500
Contingency	9d	-	50,000	-	50,000	50,000
Mission Projects Fund	9e	-	34,848	-	34,848	34,948
Organ Repair Fund	9f	-	29,901	-	29,901	29,901
Restricted						
St Eth's Community Fund	9g	-	-	6,562	6,562	6,562
St Eths Lighting Fund	9h	-	-	22,420	22,420	22,420
ST0806A Ellerby Street Trust Fund	9i	-	-	17,814	17,814	17,814
Total		68,397	248,595	46,795	363,787	356,374

There may be minor discrepancies in the totals owing to roundings

3 Fund Movements

In 2021, the PCC reclassified all the discretionary funds with more specific goals and time frames. It established a Contingency Reserve of a minimum of six month's expenditure in case of similar lockdowns or cessation of normal activities. In the course of the year, the PCC became aware that it should provide for periodic redecoration of the vicarage. As the vicarage was fully refurbished upon the arrival of the current vicar and his family, the PCC believes that only cosmetic redecoration will be required for some time. It has therefore agreed to set aside £2,500 annually for this purpose. Three year's backdated provision has been made.

These are discussed in Note 9 Fund details

		Fund movement by type					
Notes		01-Jan-22	Incoming	Outgoing	Transfers	Gains/losses	31-Dec-22
		£	£	£	£	£	£
Unrestricted							
9a	General funds	74,617	191,092	161,032	(10,743)	(33,050)	60,884
Designated							
9b	Buildings & Major Works Fund	127,470	-	3,274	4,733	(2,583)	126,346
9c	Clergy House Redecoration	-	-	-	7,500	-	7,500
9d	Contingency	50,000	-	-	-	-	50,000
9e	Mission Projects Fund	40,000	2,220	5,499	(1,774)	-	34,948
9f	Organ Repair Fund	30,000	-	399	60	241	29,901
		247,470	2,220	9,172	10,519	(2,342)	248,695
Restricted							
9g	St Eth's Community Fund	6,684	0	340	224	(6)	6,562
9h	St Eths Lighting Fund	17,953	16,583	11,152	-	(964)	22,420
9i	ST0806A Ellerby Street Trust Fund	17,083	4,660	3,606	-	(323)	17,814
9j	Youth Choir	171	3,000	3,171	-	-	-
		41,890	24,243	18,269	224	(1,292)	46,795
Grand Total		363,977	217,554	188,473	-	(36,685)	356,374

There may be minor discrepancies in the totals owing to roundings

4 Receipts

Note	Receipts	Unrestricted	Designated	Restricted	2022	2021
		£	£	£	£	£
4a	Planned giving					
	Gift Aid - Bank St E	16,020	0.00	0	16,020	15,192
	Gift Aid - Bank St C	900	0	0	900	945
	Gift Aid - Envelopes St E	244	0	0	244	810
	Other planned giving St E	15	0	0	15	140
	Total	17,179	0	0	17,179	17,087
4b	Collections and other giving					
	Loose plate collections St E	7,684	0	0	7,684	4,310
	Loose Plate Collections St C	210	0	0	210	-
	On Line Giving / ChurchInsight	5,827	0	0	5,827	3,360
	The Good Box Company / On Line Giving	1,477	0	0	1,477	1,438
	One-off Gift Aid gifts	0	0	188	188	25
	Total	15,198	-	188	15,386	9,133
4c	Other voluntary receipts					
	Non-recurring one-off grants	0	0	3,000	3,000	1,000
	Total	0	-	3,000	3,000	1,000
4d	Gift Aid recovered					
	Tax recoverable on Gift Aid	13,949	0	0	13,949	1,307
	Total	13,949	-	-	13,949	1,307
4e	Other receipts					
	Donations appeals etc	6,604	0	7,175	13,779	28,520
	Other funds generated	325	0	6,449	6,774	1,418
	Total	6,929	-	13,624	20,553	29,938
4f	Activities for generating funds					
	Events Income	2,908	2,220	2,771	7,899	8,994
	Church Hall lettings St E - fund raisin	81,414	0	0	81,414	51,675
	Church Hall lettings St C - fund raisin	41,730	0	0	41,730	50,360
	Total	126,052	2,220	2,771	131,043	111,029
4g	Investment Income					
	Dividends	8,225	0	4,659	12,884	9,052
	Bank and building society interest	11	0	0	12	2,238
	Rent from lands or buildings	1,720	0	0	1,720	720
	Total	9,956	-	4,660	14,616	12,010
4h	Receipts from church activities					
	Fees for weddings and funerals	1,787	0	0	1,787	1,799
	Total	1,787	0	0	1,787	1,799
4i	Charity fund raising activities					
	Charity fund raising	42	0	0	42	112
	Total	42	0	0	42	112
	INCOME TOTAL	191,092	2,220	24,243	217,554	183,415

There may be minor discrepancies in the totals owing to roundings

5 Payments

Note	Total				
	Unrestricted	Designated	Restricted	2022	2021
	£	£	£	£	£
5a Cost of generating funds					
Costs of fetes & other events	1,609	4,458	1,382	7,448	6,688
Total	1,609	4,458	1,382	7,448	6,688
5b Missionary and Charitable Giving					
Giving to missionary societies	-	-	-	-	1,100
Total	-	-	-	-	1,100
5c Parish Share					
Common Fund	80,000	-	-	80,000	71,000
Total	80,000	-	-	80,000	71,000
5d & 10a Clergy and Staffing costs					
Assistant staff costs	7,738	-	2,517	10,255	5,472
Working expenses of incumbent	242	151	-	394	350
Water rates - vicarage	-	-	-	-	366
Visiting speakers / locums	-	-	-	-	70
Total	7,980	151	2,517	10,648	6,259
5e & 10b Church Running Expenses					
Parish training and mission	-	-	-	-	5,000
Church running - insurance St E	1,970	-	-	1,970	1,904
Church running - insurance St C	523	-	-	523	495
Organ / piano tuning	-	399	-	399	384
Cleaning St E	5,864	-	-	5,864	7,420
Cleaning St C	4,524	-	-	4,524	2,736
Upkeep of services	2,051	890	2,919	5,860	5,916
Administration	7,100	-	100	7,200	5,099
Bank Charges	567	-	-	567	-
Church running - Utilities St E	2,451	-	-	2,451	1,798
Church running - Utilities St C	327	-	-	327	2,014
Church Running Expenses Totals	25,376	1,289	3,019	29,684	32,767
5f & 10c Hall Running Costs					
Hall Letting Commission	6,108	-	-	6,108	-
Hall running - insurance St E	2,017	-	-	2,017	1,904
Hall running - insurance St C	726	-	-	726	495
Hall running - maintenance St E	4,765	1,116	687	6,568	6,176
Hall running - Utilities St E	18,174	-	-	18,174	5,691
Hall running - Utilities St C	5,227	-	-	5,227	2,435
Hall Running Costs Totals	37,017	1,116	687	38,820	16,701
5g Church Repairs & Maintenance					
Church maintenance St E	7,337	2,158	10,664	20,159	19,067
Church maintenance St C	177	-	-	177	3,923
Total	7,514	2,158	10,664	20,336	22,991
5h Hall Repairs & Maintenance					
Hall running - maintenance St C	1,036	-	-	1,036	16,054
Total	1,036	-	-	1,036	16,054
5i Governance Costs					
Governance costs examination/audit fee	500	-	-	500	750
Total	500	-	-	500	750
EXPENDITURE TOTAL	161,032	9,172	18,269	188,473	174,309
GRAND TOTAL	30,059	(6,952)	5,974	29,081	9,106

At the end of 2021, an exercise was undertaken to combine many of the existing nominal codes which no longer served a purpose or for which the level of detail was no longer necessary. As a result, the previous heading of gas, electricity, water etc were merged into new “Utilities” codes for each location. This has made the reports easier to understand for the PCC and made data entry faster than before, although greater analysis is possible outside the accounting software as required.

At the same time a number of routine maintenance and repairs codes were moved from Running Costs to Church and Hall Repairs and Maintenance to reflect the proper disclosure of the nature of the expense, separating running costs from ongoing works

6 Investments

	2022	2021
	£	£
Fixed assets		
Investments	276,338	313,022

The Fixed Asset (CCLA CBF Church of England Investment Fund - Income Shares) was revalued in 2020 from Current Asset (CCLA CBF Church of England Investment Fund - Income Shares) and will be included as a fixed asset until such time as it is the PCC’s intention to dispose of the investment within the next 12 months.

7 Debtors

Debtors includes rent for occupation of the hall at St Etheldreda’s which was invoiced before the year end but paid after the year end. It also includes deferred income for hall rentals invoiced in 2022 but for events which take place in 2023. Under the terms and conditions of rental, the hirer may request a refund if they cancel the event and receive a full refund (over 30 days before the event date) or half of the fee if between fourteen and 30 days of the event date.

Cash at bank represents the amounts held in Current and Deposit accounts with Lloyds Bank plc. In the course of 2021, the PCC decided to seek better returns on cash that was not required for immediate purposes. Anything in excess of £50,000 was reinvested in the CBF Church of England Invest Fund – Income Shares. This will be reviewed periodically. However, owing to the imminent start of the Lighting Project, the PCC has decided not to invest further until after it has finished.

8 Creditors: Amounts falling due in one year

	2022	2021
	£	£
Agency collections	325	2,891
Accounts Payable	9,906	2,076
	<hr/> 10,231	<hr/> 4,967

Agency collections are amounts collected by the church on behalf of others, such as retiring collections or fees payable to the London Diocesan Board of Finance. These will be paid after the year end.

Accounts payable represent operating costs incurred before the year end which will be paid after the year end.

9 Fund details

Number	Name	Description
Unrestricted		
9a	General fund	This represents funds generally available to the PCC to carry out its mission and objectives.

Designated

Designated funds are unrestricted funds which the PCC has designated to be used for specific purposes within the parish, but which could be available if required for general purposes without reference to original donors or grantors.

In November 2021, the PCC decided that the previous Designated Funds were insufficiently defined and needed to be re-designated in accordance with the parish's new priorities.

Fund Designations

9b	Buildings & Major Works Fund	<p>The parish buildings, both churches and halls, require constant attention in order to maintain them in the best condition possible. A regular round of refurbishment is required to keep the halls in good order to generate the income on which the parish depends. In addition, the PCC wishes to extend the office space available in the church to allow for staff to be taken on for missional activities.</p> <p>The PCC set a goal of £200,000 to be built up for use in the next five years. This would be for these building projects. The parish has not yet managed to build sufficient reserves to allow major works to commence and it is the intention to set aside a minimum of £20,000 a year from general funds to build this up after the finalisation of the annual accounts.</p>
9c	Clergy House Redecoration	<p>The PCC is setting aside £2,500 each year to build up a fund for redecoration of the Clergy House. Since it was extensively refurbished a few years ago upon the appointment of the current incumbent, it is estimated only cosmetic work should be required.</p>

Number	Name	Description
9d	Contingency	As recommended in best practice guidance, the PCC resolved to establish a Contingency Reserve equivalent to six months expenditure, excluding the Common Fund in order to be able to pay bills arising in the event of the closure of the church as happened in 2020/2021
9e	Mission Projects Fund	The purpose of the parish is to bring the people of the parish to God. The PCC decided that in order to allow large or special mission projects to go ahead, a reserve of £50,000 for specific missional activities (which would be identified, costed, resourced, and subsequently evaluated for success). This fund represents a three year cycle of major projects.
9f	Organ Repair Fund	St Etheldreda's church currently uses an organ for worship which needs cleaning (and possibly repair) we currently have an organ which will need serious repair. The PCC decided in 2019 that it would be cleaned, but all work was stopped owing to Covid. At that stage, a quote for £30,000 was obtained. The PCC intends to use this fund to pay for the cleaning of the organ prior to undertaking any more major restoration, which would be in the region of £60-70k

Restricted

Restricted funds are those which may only be used in the way specified by the original donor or grantor. Permission must be obtained before they are to be used for other purposes.

9g	St Eth's Community Fund	In 2020, a fund was established to collect money for relief of poverty and distress in the Fulham area in response to the Covid crisis. This was called the Fulham Community Care Fund (FCC). Within 2020, St Etheldreda obtained grants for similar objectives. In 2021, the PCC agreed, with the consent of the various donors, to amalgamate the funds into the St Eth's Community Fund.
9h	St Eths Lighting Fund	As a result of the last Quinquennial survey, the parish must replace the entire lighting system and associated wiring, as well as the audio system in the church. This is an urgent project but has been unable to proceed owing to lockdowns and the consequent delays in obtaining quotes and faculties. It is estimated that the cost will be in region of £120,000.
9i	ST0906A Ellerby Street Trust Fund	This fund was established from the sale of the curate's house, 29 Ellerby Street SW6. It is invested by the London Diocesan Authority as Custodian Trustee with the Central Board of Finance.
9j	Youth Choir	The PCC received a grant of £3,000 to cover some of the running costs of the Youth Choir. This paid for the employment of a choir leader to train the voices of the children and educate them in choral singing. This has now been fully spent and any future cost are charged to the Mission Projects Fund

10 Transactions with members of the PCC

	2022	2021
10a Director of Music (Mrs U Chapple – PCC Member from June 2021 Nominal Code 200100	-£2,500	£1,250
10b Cleaner (Mrs Lisa Johnson) - Nominal Code 233100	£3,999	£3,233
10c Halls Letting Manager (Heidi Bury) - Nominal Code 236000	£5,402	-
	<u>£11,901</u>	<u>£4,483</u>

The amounts paid to Mrs U Chapple in 2021 reflect those made to her in her role as Director of Music since being an elected member of the PCC. The amounts indicated above reflect the period when she was a member of the PCC.

11 Contingent Liabilities

In accordance with the requirements of the Charities' SORP (FRS102) we are disclosing that the PCC has made a commitment for the refurbishment and replacement of the lighting system in the church. The estimated costs is approximately £100,000 to £120,000. The parish has secured a grant of £50,000 from the Valencia Communities Fund (formerly Viridor Credits) for which we are very grateful. This will be paid over against the presentation of invoices by the contractor in 2023. The parish has a further £22,000 available (see Restricted Funds). There is a shortfall of approximately £28,000 to cover. The parish has applied for interest free loans from the Diocese, the outcome of which will be known after the year end. It is the intention of the PCC to organise further fundraising events or use some of the Building Fund to cover any remaining shortfall.