

REGISTERED CHARITY NUMBER: 1163851

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE BAKED BEAN CHARITY

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE BAKED BEAN CHARITY

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FOR THE YEAR ENDED 31 MARCH 2025

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THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Baked Bean Charity key objective is 'the promotion of social inclusion for the public benefit among people with learning difficulties and disabilities, who are socially excluded or at risk of exclusion from society or parts of society, by providing them with tuition, educational projects and workshops such as theatre, drama and the arts to relieve the needs of those people and assist them to integrate into society'.

This report will detail the main activities of the charity during this period, as well as a commentary on the financial position and governance. It will address the challenges that the charity has faced while acknowledging changes and improvements that have subsequently taken place.

SIGNIFICANT ISSUES

Trustees

At the time of writing this report, all the trustees who were on the board on the 1st of April 2024 have resigned. During this financial year the board changed substantially with two members resigning in April, being replaced by two new members, and the chair of the board resigning in October 2024.

The Current trustees of The Baked Bean Charity as of July 2025 are:

Marina Russ - Chair of the Board
Sue Hubbert - Secretary
Jake Turnbull - Treasurer
Tim Beard
Roy Edwards

The trustees of The Baked Bean Charity during the period 2023/24 were;

Jade Hardrade-Grosz - Chair of the Board (Resigned October 2024)
Robert Johnston - Deputy Chairperson (Resigned April 2024)
Wayne McGregor (Resigned April 2024)
Marina Russ - current Chair of the Board (appointed as trustee 08/04/2024, appointed to Chair 10/10/24)
Sue Hubbert - Secretary (appointed 08/04/24)
Tim Beard (appointed 30/10/24)

Functions and Duties of The Baked Bean Charity Trustees

The trustees are responsible for overseeing the affairs of the charity, including overall governance of the financial affairs, governance and compliance as well as ensuring that reporting is representative and accurate. The constitution dictates that:

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

It is the duty of each charity trustee:

- (a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and
- (b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:
 - (i) any special knowledge or experience that he or she has or holds himself or herself out as having; and,
 - (ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Public benefit

All services provided by the Charity served to meet its objectives and the board is confident that the Charity complied during the year with the duty in section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's published guidance on public benefit.

THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

STRATEGIC REPORT

Achievements and performance

Activities and Services

Having wound up the Education Department in the last financial year, the Charity spent this year continuing to develop its core projects focusing on Creative Arts and Fitness and Wellbeing. Due to the financial difficulties discovered by the current team in October 2024, the majority of this financial year was spent ensuring that projects were financially viable and creating a solvent and sustainable future for the Charity.

Creative / Performing Arts Classes

Spaces for these classes are spot purchased by the local authority to meet individual Care Act eligible needs. The Charity runs between 6 and 7 creative classes every day to approximately 190 adult service users. Classes include performance-based classes in Drama, Musical Theatre, Physical Theatre, Dance, DJing, Singing. Students work towards creating performances for the local community. We also run foundation level, non-performance classes in drama, movement, song and art.

The department also delivers a performing arts youth provision that is funded by Wandsworth Short Breaks and supports approximately 12 young people on Saturdays during term time.

The Creative Arts Department

Spaces for these classes are spot purchased by the local authority to meet individual Care Act eligible needs. The Charity runs between 6 and 7 creative classes every day to approximately 190 adult service users. Classes include performance-based classes in Drama, Musical Theatre, Physical Theatre, Dance, DJing, Singing. Students work towards creating performances for the local community. We also run foundation level, non-performance classes in drama, movement, song and art.

The department also delivers a performing arts youth provision that is funded by Wandsworth Short Breaks and supports approximately 12 young people on Saturdays during term time.

Community Engagement

Using improvisation and verbatim theatre we create performances, workshops and films that educate, entertain, and inspire. We pride ourselves in devising and performing work that makes our service users' voices heard.

We are regularly commissioned to work with universities, NHS trusts and local councils to deliver performances that shatter misconceptions, challenge stereotypes, and push the boundaries of society's view of learning disabilities.

Performances are bespoke and can be tailored to the needs of the commissioner. Packages are purchased by organisations such as NHS, universities and local authorities to improve their staff or learners' understanding of how to work with people with learning disabilities.

Fitness and Wellness

In 2023 we launched two new weekly fitness groups - Zumba and Boxing which are continuing to be successful in the financial year 24/25. The Zumba class attracts between 20 & 25 students per week and the Boxing class has gradually filled to capacity and we are looking at launching a second weekly class in early 2026.

We have also changed our cookery class to have a more holistic wellbeing focus to better meet the needs of the service users.

Social Opportunities

The Charity runs quarterly club nights for people with learning disabilities called Rise Up! These parties happen both in local pubs and in community halls to cater for a range of needs.

THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

In 2024 The Charity was successful in obtaining a grant to cover the costs of a quarterly club event until. Any future events are typically funded by a combination of ticket sales and money earned by our other activities.

Respite Holidays

This department offers between 6 and 8 respite holidays per year for service users, which promote independence and offer new and varied opportunities to our service users while promoting social inclusion in a wider community than we can normally reach in and around Wandsworth. Locations vary between UK holiday parks and houses and trips abroad to places like Disneyland Paris. Holidays are paid for by the individuals and are funded either privately or by utilising respite funding from local authorities.

Baked Bean Talent Agency

The Charity secured acting work for several service users in the film and TV industry. This was profitable for the charity through earning commission and supported the service users with paid employment opportunities. The work included ITV's 'The Assembly' and feature film 'The Magic Faraway Tree'

Key Successes During 2024/2025

The weekly Zumba sessions that were launched in 2023 have been incredibly successful. Sessions are now charged at £5 per person, becoming an income-generating project. It has also joined our Community Engagement Department with Zumba events being booked by community partners.

As part of the Wandsworth Arts Fringe Festival, the Charity performed original dance show 'A Piece of Mind'. The performance took place in June 2024 to the public on Battersea Rise, winning the Audience Choice Award again. Funding has been secured to participate in the festival in 2025.

The Charity also performed two further original pieces of theatre at Putney Arts Theatre in July 2024; Life of I and Game of Life. It was the premier of Life of I which has become an educational piece that can be booked by community partners.

The Creative Arts Department's Community Engagement outreach project (Beans in Education) provided 280 paid acting roles for our students in 2024. We worked with 48 partner organisations across the year (5 new for 2024).

Challenges and Major Events

In May 2024 the Charity was working with the Charity Commission in a guidance capacity. Under new leadership from October 2024 and with an unconflicted board of trustees, the Charity Commission was satisfied and signed the Charity off on 24th March 2025.

Due to the Education Department shutting down in 23/24 and the additional costs of redundancy proceedings, the Charity accrued some debt to HMRC. We have a payment plan in place with HMRC to repay all accrued debts by February 2026. All other creditors have been paid in full.

The Executive Director resigned from both the positions of Chair of the Board and Executive Director in October 2024. This resignation resolved the ongoing issue of the Charity having a conflicted board. Existing trustee, Marina Russ, was appointed new Chair of the Board on 10/10/2025. Prior to this resignation, recruitment had already begun for further board members, and Dr. Tim Beard was appointed on 30/10/2025. Recruitment continued with Roy Edwards being appointed on 19/05/2025 to support governance and Jake Turnbull being appointed on 04/06/2025 as Treasurer.

In October 2024, the Senior Manager stepped into an Acting CEO role and with the Senior Leadership Team created a plan for the Charity to be able to pay off the accrued debts and have a financially stable future. The trustees supported this plan which has been successful. The position of permanent CEO was advertised in January 2025 and following a recruitment process the Acting CEO was officially appointed in February 2025

THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

STRATEGIC REPORT

Achievements and performance (cont)

FUNDRAISING

The Baked Bean Charity are signed up to the Fundraising Regulator's voluntary registration scheme and consider themselves fully compliant with the guidelines as set out. Any new initiatives are signed off by the CEO before commencing, and success is measured through explicit KPIs (both financial and operational) as set out in our fundraising strategy.

During the financial year, no associated complaints were received, and due to our main method of fundraising being through the running of events and sale of branded merchandise, we are confident that no one will have felt under any undue pressure to support us.

FINANCIAL POSITION AND CHALLENGES

During the year ended 31 March 2025 the charity received income amounting to £1,432,123 (2024: £1,487,065). Resources were expended of £1,359,129 (2024: £1,612,527) resulting in a surplus for the year of £71,596 (2024: deficit of £125,462). The year end cash position stood at £81,870 (2024: £37,900)

Debtors and creditors

As at 31 March 2025, the charity has a total of £20,093 overdue invoices owed by debtors (2024: £7,479) and £157,447 owed to ordinary creditors excluding the HMRC settlement debt of £179,274.. The amount owed by the charity to its main creditor, HMRC has reduced significantly in the year ending 31 March 2025 and is expected to be cleared by the end of February 2026.

Increased support needs

A long-term effect of the Covid-19 pandemic and resulting periods of lock-down is that we are seeing an increase in the number of students with more complex needs, both within our current student cohort and from new referrals.

Wage increases

We continue to employ people in entry level positions at the national living wage. Due to better managed finances, improved relationships with local authorities who are providing annual uplifts more standardly, and diversifying income streams, management are proposing a budget to the Board that would see the Charity become a Living Wage employer in April 2026. This would improve staff morale and retention as well as help us stay level with other social care providers in our area.

External Audit requirement

The Charity first required an external audit for financial year 2022/2023 following the acquisition of the Performing Arts Service from Act Too Ltd as it increased the annual turnover above the threshold. The audit process has highlighted some issues, including a conflict on the Board. As of October 2024, the Board are no longer conflicted and auditing will resume on schedule. Work was undertaken as a priority to complete the late audits and as of July 2025 the Charity is up to date in reporting.

Transport

The transport service is offered at a heavily subsidised rate, financed by the charity's other activities. During the 2024-25 financial year, we charged an average contribution of £11 per day for students to access this service. In 2025, we are working with local authorities toward this service being properly funded for those that need this level of support or finding alternative options for those who need a lower level of support.

The cost of the service should be £35 per day in order to cover its costs. This is an ongoing priority for the charity as the transport service is a vital service for some members to attend the provision but it is currently operating at a deficit. In 2025, considerations are being made to activate a 'Travel Training'/ 'Supported Travel' service. The proposal was agreed as part of our framework agreement with Wandsworth and would allow more independence for people with the service being properly funded.

THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

Reserves policy

In accordance with Charity Commission guidelines the trustees consider that the charity should hold reserves to meet approximately 6 months' expenditure. The total reserves of the company as at 31 March 2025 are a deficit of £(67,184 (2024 £140,178)) of which £12,459 is held in fixed assets. The trustees accept that the Reserves do not meet the requirements and are actively working to correct the position - see comments on financial challenges.

Going concern

During the 2024/25 financial year the charity developed and successfully implemented strategies to manage its cashflow and meet its obligations in full - see comments in both the financial challenges and in Improvements and Reflections on the management of bad debts and payroll liabilities. On the basis of the actions taken the Trustees are of the opinion that the charity remains a going concern and have considered a period of at least 12 months from the date of signing of the accounts.

Funds in deficit

Although the balance sheet at 31 March 2025 shows a deficit of £(67,184), this has reduced significantly from £(140,178) at 31 March 2024. The charity has sufficient cashflow to continue in operation and is continuing to fulfil its arrangement with HMRC to settle the liabilities in full.

Funds in deficit

Although the balance sheet at 31 March 2024 was in deficit, this was partly the result of a significant level of bad debt which was identified as non-recoverable, and the high level of payroll liabilities which remain due to the sudden increase in staffing levels from the previous year combined with an extended redundancy consultation period during the closure of the Education department, throughout which the department was no longer receiving any income. The charity, however, had sufficient cashflow to continue in operation and is continuing to fulfil its arrangement with HMRC to settle the liabilities over an extended period of time.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis. The charity has now developed systems to monitor and control these risks and to manage any impact they may have on the charity's future. The charity now has in place systems of internal control to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A strategic plan and an annual budget approved by the trustees;
- Monthly management accounts, including cashflow reports which show variance from budget and re-forecast anticipated results for the year, which are reviewed by the trustees;
- Delegation of authority and segregation of duties; and
- Strategies to address any loss of funding, non-performance against targets or fraud.

THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

STRATEGIC REPORT

Future plans - Improvements and Reflections

Following the acquisition of the activities of Act Too Limited, it became apparent that there was a serious conflict of interest which had arisen at Board level with the Executive Director also acting as Chair of the Board. This issue has since been addressed and improvements have been made to the structure and governance of the organisation.

New Board members were recruited in 2024 and 2025, the previous Chair of the Board who also acted as Executive Director resigned in October 2024. A new Chair of the Board was appointed on 10/10/25 and a new Chief Executive Officer (CEO) was recruited and officially appointed in February 2025.

The salary for this new position has been reduced by £34k to come in line with comparable market rates and to ensure affordability. The initial objectives for this role include reviewing the organisational structure and the position was secured by an internal candidate. Their previous position of Senior Manager will not be filled, saving a further £42k per year while ensuring efficiency through the structure.

The Assistant Director left the charity in September 2025 and will not be replaced, resulting in a saving of £56k per year. The HR and HS Manager also left the business in April 2025. The Charity employs the services of Peninsula HR/HS so a dedicated HR & HS role is not deemed necessary within the current staff structure. This role has been replaced by a Service Lead who is able to better support the needs of the Charity on a day-to-day basis.

The board of trustees recognises the challenges that the Charity faced in 2024/2025. During this year, improvements have been made to the Charity's financial controls policy and approval process to ensure that no service is provided before a purchase order, or other written confirmation, is received for a new referral. This has helped to improve the bad debt issue of previous years. Only £769 of outstanding invoices have been identified to be written off as bad debts in March 2025.

The Charity has also addressed the late payment of PAYE which arose in 2023 and now has agreements in place with our creditors to repay all amounts owed by the charity over a manageable time period. At the time of this report (December 2025) the total balance owed is £44k (£179k at end of March 2025) and the final repayment is due in February 2026. The board continues to monitor and confirm the affordability of the repayments, while keeping up with other regular payments, by the preparation of Financial Projections which are continually updated and cover a minimum of 12 months into the future.

The current trustees have reflected on the fact that the Charity had some significant challenges in 2024/2025, but that the improvements discussed in the above report that have been made to the structure, systems and processes have substantially rectified the issues. The Board have implemented monthly financial reports to ensure that the Charity continues to be solvent and successful and that they remain fully abreast of the financial position.

This will allow the trustees to immediately identify if any improvements need to be made and to predict future areas of challenge. These regular reports, together with the Financial Projections, ensure that the Charity remains solvent and has a financially stable future. Although there were difficulties in 2024/2025, The Baked Bean Charity has seen through the difficulties and is currently operating successfully.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a charitable incorporated organisation and is governed in accordance with its constitution as amended in May 2023.

Recruitment and appointment of new trustees

The Board of trustees is responsible for appointing trustees who have to be nominated and elected at a Board meeting

THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees agree the long term strategy for the charity; they agree the budgets and review performance on a monthly basis, instigating change when required. The trustees have appointed a CEO, who runs the operations of the charity on behalf of the trustees. The CEO is assisted by a team of staff dedicated to running the day to day operations of The Baked Bean Charity. The trustees take advice and consider similar organisations when deciding the level of senior management pay.

Induction and training of new trustees

The trustees have in place procedures for the induction and training of trustees when required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163851

Charity office

The Wilditch Community Centre
48 Culvert Road
London, SW11 5BB

Trustees

M Russ (appointed 8/4/2024)
Dr T Beard (appointed 30/10/2024)
S Hubbert (appointed 8/4/2024)
J Hardrade-Grosz (resigned 1/10/2024)
R Johnston (resigned 1/4/2024)
W McGregor (resigned 1/4/2024)

Auditors

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, on22 January 2026..... and signed on the board's behalf by:

Marina Russ

.....
M Russ - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BAKED BEAN CHARITY

Opinion

We have audited the financial statements of The Baked Bean Charity (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE BAKED BEAN CHARITY**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BAKED BEAN CHARITY

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks of material misstatement both at the financial statement level and at the assertion level.

We considered these risks in the light of various factors including the level of complexity, subjectivity, uncertainty, potential management bias, fraud, materiality and any other relevant factors. We considered the extent to which these would have a material impact on the financial statements and designed our audit work accordingly.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

" We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

" We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale

" We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

o Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

o The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that were unusual or those outside the normal course of business.

We also

" discussed and reviewed the charity's business model and forward planning to assess going concern

" communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.

" reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

" Carried out substantive testing on income and expenditure

" Re-performed reconciliations of control accounts, and recalculated items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE BAKED BEAN CHARITY**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Chariot House Limited

Chariot House Limited

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Chartered Accountants

44 Grand Parade

Brighton

East Sussex

BN2 9QA

Date: 23 January 2026
Date:

THE BAKED BEAN CHARITY**STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	20,194	14,698	34,892	89,358
Charitable activities	4				
Lifeworks		-	-	-	4,050
Intensive Support		-	-	-	151,703
Performing Arts		1,405,074	-	1,405,074	1,241,602
Investment income	3	<u>389</u>	<u>-</u>	<u>389</u>	<u>352</u>
Total		<u>1,425,657</u>	<u>14,698</u>	<u>1,440,355</u>	<u>1,487,065</u>
EXPENDITURE ON					
Raising funds	5	1,069	-	1,069	3,412
Charitable activities	6				
Lifeworks		-	-	-	27,852
Intensive Support		-	-	-	287,939
Performing Arts		1,317,143	24,492	1,341,635	1,275,653
Other	9	<u>26,055</u>	<u>-</u>	<u>26,055</u>	<u>17,671</u>
Total		<u>1,344,267</u>	<u>24,492</u>	<u>1,368,759</u>	<u>1,612,527</u>
NET INCOME/(EXPENDITURE)		81,390	(9,794)	71,596	(125,462)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(151,370)</u>	<u>11,192</u>	<u>(140,178)</u>	<u>(14,716)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(69,980)</u></u>	<u><u>1,398</u></u>	<u><u>(68,582)</u></u>	<u><u>(140,178)</u></u>

The notes form part of these financial statements

THE BAKED BEAN CHARITY**BALANCE SHEET**
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	14	7,140	-	7,140	8,160
Tangible assets	15	<u>5,319</u>	<u>-</u>	<u>5,319</u>	<u>5,617</u>
		12,459	-	12,459	13,777
CURRENT ASSETS					
Debtors	16	175,208	-	175,208	112,871
Cash at bank and in hand		<u>79,074</u>	<u>1,398</u>	<u>80,472</u>	<u>37,900</u>
		254,282	1,398	255,680	150,771
CREDITORS					
Amounts falling due within one year	17	(336,721)	-	(336,721)	(188,423)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(82,439)</u>	<u>1,398</u>	<u>(81,041)</u>	<u>(37,652)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(69,980)	1,398	(68,582)	(23,875)
CREDITORS					
Amounts falling due after more than one year	18	-	-	-	(116,303)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>(69,980)</u>	<u>1,398</u>	<u>(68,582)</u>	<u>(140,178)</u>
FUNDS	20				
Unrestricted funds				(69,980)	(151,370)
Restricted funds				<u>1,398</u>	<u>11,192</u>
TOTAL FUNDS				<u>(68,582)</u>	<u>(140,178)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on.....22 January 2026..... and were signed on its behalf by:

Marina Russ

.....
M Russ

The notes form part of these financial statements

THE BAKED BEAN CHARITY**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	70,271	(4,455)
Interest paid		<u>(26,055)</u>	<u>(17,671)</u>
Net cash provided by/(used in) operating activities		<u>44,216</u>	<u>(22,126)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,033)	(1,277)
Interest received		<u>389</u>	<u>352</u>
Net cash used in investing activities		<u>(1,644)</u>	<u>(925)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		42,572	(23,051)
Cash and cash equivalents at the beginning of the reporting period		<u>37,900</u>	<u>60,951</u>
Cash and cash equivalents at the end of the reporting period		<u><u>80,472</u></u>	<u><u>37,900</u></u>

The notes form part of these financial statements

THE BAKED BEAN CHARITY**NOTES TO THE CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 MARCH 2025**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	71,596	(125,462)
Adjustments for:		
Depreciation charges	3,351	3,165
Interest received	(389)	(352)
Interest paid	26,055	17,671
(Increase)/decrease in debtors	(62,337)	69,121
Increase in creditors	<u>31,995</u>	<u>31,402</u>
Net cash provided by/(used in) operations	<u><u>70,271</u></u>	<u><u>(4,455)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	<u>37,900</u>	<u>42,572</u>	<u>80,472</u>
	<u>37,900</u>	<u>42,572</u>	<u>80,472</u>
Total	<u><u>37,900</u></u>	<u><u>42,572</u></u>	<u><u>80,472</u></u>

The notes form part of these financial statements

THE BAKED BEAN CHARITY**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, and on that basis the trustees consider the charity to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following accounting policies are applied to various income sources:

Income from charitable activities

Income from charitable activities represents income from the delivery of the charity's core projects. The income is accounted for on a receivable basis with income from service level agreements recognised in line with performance.

Donations

Donations consist of income from corporate entities, individuals and those dedicating volunteer events to support the charity. Where services are provided at no cost, the value of those services are treated as a donation in kind with the respective cost charged to expenditure where the value can be quantified.

Legacies

Legacies are accounted for on notification by the personal representative and the value of that legacy can be measured reliably and receipt of the amount is probable.

Investment income

Interest on funds held on deposit is included when receivable, the amount can be measured reliably and this is normally upon notification of the interest payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable vat is included in the costs where it is incurred.

THE BAKED BEAN CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**1. ACCOUNTING POLICIES - continued****Raising funds**

Fundraising income represents the monies received from supports of the charities fundraising events and are accounted for when received.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2023, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Only items valued at over £500 are capitalised.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity as specified by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

THE BAKED BEAN CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	19,604	9,651
Grants	<u>15,288</u>	<u>79,707</u>
	<u>34,892</u>	<u>89,358</u>

THE BAKED BEAN CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Wandsworth Arts Fringe Festival	-	3,094
Other grants	590	57,229
Wandsworth Arts Fringe	-	400
Sport England	-	12,480
NHS SW London ICB	-	500
WBC Plane Sight	-	4,532
Music for All	-	1,472
Wandsworth Care Alliance	1,050	-
Wandsworth Borough Council	3,648	-
London Community Foundation	<u>10,000</u>	<u>-</u>
	<u>15,288</u>	<u>79,707</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>389</u>	<u>352</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 Performing Arts £	2024 Total activities £
Sundry receipts	8,232	-
Sales - Performing Arts Class	1,201,309	1,089,981
Sales - Holidays	79,099	82,302
Sales - Transport	43,756	32,156
Sales - lectures/workshops	17,600	13,478
Sales - Other income	55,078	27,735
Sales - Intensive Support	<u>-</u>	<u>151,703</u>
	<u>1,405,074</u>	<u>1,397,355</u>

THE BAKED BEAN CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**5. RAISING FUNDS****Raising donations and legacies**

	2025	2024
	£	£
Sundries	<u>1,069</u>	<u>3,412</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Performing Arts	<u>1,326,842</u>	<u>14,793</u>	<u>1,341,635</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	883,949	1,127,065
Venue and workshop rents	152,589	157,528
Field Trips	433	4,508
Courses/Classroom resources	8,434	13,644
Subcontractors/self employed	14,265	8,145
Holiday costs	53,581	55,370
Production costs and resources	13,678	11,421
Rent	11,392	9,582
Office utilities	-	10,101
Insurance	7,347	7,827
Post and stationery	1,691	2,451
Printing	3,634	4,018
Refreshments	4,673	5,275
Phones and mobiles	5,763	7,383
Cleaning and toiletries	2,017	2,703
Repairs and maintenance	331	1,164
Travel and subsistence	23,975	23,958
Training costs	6,911	9,317
Vehicle costs	28,546	28,458
Entertainment	6,697	4,644
Advertising & promotions	929	690
Software, IT, computer	13,227	11,820
Miscellaneous	5,406	283
Bank charges	397	225
Legal and Professional	27,649	2,209
Vehicle hire/leasing	45,977	37,276
Depreciation	<u>3,351</u>	<u>3,164</u>
	<u>1,326,842</u>	<u>1,550,229</u>

THE BAKED BEAN CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**8. SUPPORT COSTS**

	Governance costs
	£
Performing Arts	<u>14,793</u>

Support costs, included in the above, are as follows:

Governance costs

	2025 Performing Arts £	2024 Total activities £
Auditors' remuneration	9,000	8,000
Accountancy and legal fees	<u>5,793</u>	<u>33,215</u>
	<u>14,793</u>	<u>41,215</u>

9. OTHER

	2025 £	2024 £
Interest payable and similar charges	26,055	17,671
Support costs	<u>14,793</u>	<u>41,215</u>
	<u>40,848</u>	<u>58,886</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	9,000	8,000
Depreciation - owned assets	2,331	2,145
Goodwill amortisation	<u>1,020</u>	<u>1,020</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 March 2025, one trustee was remunerated as chief executive officer with employee benefits including employers national insurance and pension contributions of £74,115 (2024; £148,361)

The spouse of the chief executive officer was also employed by the charity with employee benefits of £63,495 (2024; £63,793) including employers pension and national insurance contributions.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

THE BAKED BEAN CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**12. STAFF COSTS****Employment costs**

	2025 £	2024 £
Wages and salaries	806,033	1,109,696
Social Security costs	70,569	77,995
Other pension costs	16,406	17,367
	<u>893,008</u>	<u>1,127,063</u>

The total employee benefits for the key management personnel, who were the CEO and senior management, consisting of gross salaries, employers national insurance and pension contributions amounted to £266,263 (2024: £367,924).

The average monthly number of employees during the year was as follows:

	2025	2024
Direct	22	23
Administration	6	7
Part time coaches	<u>7</u>	<u>25</u>
	<u>35</u>	<u>55</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	1	-
£70,001 - £80,000	1	-
£120,000 - £130,000	<u>-</u>	<u>1</u>
	<u>2</u>	<u>1</u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,880	22,478	89,358
Charitable activities			
Lifeworks	4,050	-	4,050
Intensive Support	151,703	-	151,703
Performing Arts	1,241,602	-	1,241,602
Investment income	<u>352</u>	<u>-</u>	<u>352</u>
Total	<u>1,464,587</u>	<u>22,478</u>	<u>1,487,065</u>
EXPENDITURE ON			
Raising funds	3,412	-	3,412

THE BAKED BEAN CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Lifeworks	27,852	-	27,852
Intensive Support	287,939	-	287,939
Performing Arts	1,244,578	31,075	1,275,653
Other	<u>17,671</u>	<u>-</u>	<u>17,671</u>
Total	<u>1,581,452</u>	<u>31,075</u>	<u>1,612,527</u>
NET INCOME/(EXPENDITURE)	(116,865)	(8,597)	(125,462)
Transfers between funds	<u>790</u>	<u>(790)</u>	<u>-</u>
Net movement in funds	(116,075)	(9,387)	(125,462)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(35,295)</u>	<u>20,579</u>	<u>(14,716)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(151,370)</u></u>	<u><u>11,192</u></u>	<u><u>(140,178)</u></u>

14. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2024 and 31 March 2025	<u>10,200</u>
AMORTISATION	
At 1 April 2024	2,040
Charge for year	<u>1,020</u>
At 31 March 2025	<u>3,060</u>
NET BOOK VALUE	
At 31 March 2025	<u><u>7,140</u></u>
At 31 March 2024	<u><u>8,160</u></u>

THE BAKED BEAN CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**15. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2024	10,330	11,127	21,457
Additions	<u>819</u>	<u>1,214</u>	<u>2,033</u>
At 31 March 2025	<u>11,149</u>	<u>12,341</u>	<u>23,490</u>
DEPRECIATION			
At 1 April 2024	6,648	9,192	15,840
Charge for year	<u>1,050</u>	<u>1,281</u>	<u>2,331</u>
At 31 March 2025	<u>7,698</u>	<u>10,473</u>	<u>18,171</u>
NET BOOK VALUE			
At 31 March 2025	<u>3,451</u>	<u>1,868</u>	<u>5,319</u>
At 31 March 2024	<u>3,682</u>	<u>1,935</u>	<u>5,617</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	151,189	108,818
Other debtors	12,688	-
Prepayments	<u>11,331</u>	<u>4,053</u>
	<u>175,208</u>	<u>112,871</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	74,042	17,156
Social security and other taxes	179,274	137,555
Other creditors	(167)	-
Accruals and deferred income	54,532	10,715
Accrued expenses	<u>29,040</u>	<u>22,997</u>
	<u>336,721</u>	<u>188,423</u>

THE BAKED BEAN CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	£	£
Social security and other taxes	<u>-</u>	<u>116,303</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	<u>127,896</u>	<u>164,710</u>

20. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	(151,370)	81,390	(69,980)
Restricted funds			
WIASS Film	415	-	415
WAF	1,576	(1,576)	-
Sport England	9,060	(9,060)	-
Zumba	141	(141)	-
Liberty R&D - Wandsworth Borough Council	-	195	195
Rise Up - London Community Foundation	<u>-</u>	<u>788</u>	<u>788</u>
	<u>11,192</u>	<u>(9,794)</u>	<u>1,398</u>
TOTAL FUNDS	<u>(140,178)</u>	<u>71,596</u>	<u>(68,582)</u>

THE BAKED BEAN CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**20. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,425,657	(1,344,267)	81,390
Restricted funds			
WAF	2,448	(4,024)	(1,576)
Sport England	-	(9,060)	(9,060)
Zumba	1,050	(1,191)	(141)
Liberty R&D - Wandsworth Borough Council	1,200	(1,005)	195
Rise Up - London Community Foundation	10,000	(9,212)	788
	<u>14,698</u>	<u>(24,492)</u>	<u>(9,794)</u>
TOTAL FUNDS	<u>1,440,355</u>	<u>(1,368,759)</u>	<u>71,596</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	(35,295)	(116,865)	790	(151,370)
Restricted funds				
WBC - Arty Beans	6,930	(6,665)	(265)	-
Wimbledon Foundation SPC Forum	8,349	(7,833)	(516)	-
Wandsworth Arts Fringe Festival	-	1,576	-	1,576
WASS Film	5,300	(4,885)	-	415
Sport England	-	9,060	-	9,060
NHS Sw London ICB	-	141	-	141
WBC Plane Sight	-	9	(9)	-
	<u>20,579</u>	<u>(8,597)</u>	<u>(790)</u>	<u>11,192</u>
TOTAL FUNDS	<u>(14,716)</u>	<u>(125,462)</u>	<u>-</u>	<u>(140,178)</u>

THE BAKED BEAN CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**20. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,464,587	(1,581,452)	(116,865)
Restricted funds			
WBC - Arty Beans	-	(6,665)	(6,665)
Wimbledon Foundation SPC Forum	-	(7,833)	(7,833)
Wandsworth Arts Fringe Festival	3,494	(1,918)	1,576
WASS Film	-	(4,885)	(4,885)
Sport England	12,480	(3,420)	9,060
NHS Sw London ICB	500	(359)	141
WBC Plane Sight	4,532	(4,523)	9
Music for All	1,472	(1,472)	-
	<u>22,478</u>	<u>(31,075)</u>	<u>(8,597)</u>
TOTAL FUNDS	<u>1,487,065</u>	<u>(1,612,527)</u>	<u>(125,462)</u>

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.