THE BAKED BEAN CHARITY

England & Wales · Charity number 1163851

Details

Other names	THE BAKED BEAN COMPANY, BBC
Status	Registered
Legal form	CIO
Registered	2015-10-06
Register	View on the Charity Commission register

Contact

Address	The Wilditch Community Centre 48 Culvert Rd London SW11 5BB
Phone	02089440024
Email	info@bakedbeancharity.uk
Website	www.bakedbeancharity.uk

Activities

Objects: THE OBJECT OF THE CIO IS:THE PROMOTION OF SOCIAL INCLUSION FOR THE PUBLIC BENEFIT AMONG PEOPLE WITH LEARNING DIFFICULTIES AND DISABILITIES, WHO ARE SOCIALLY EXCLUDED OR AT RISK OF EXCLUSION FROM SOCIETY OR PARTS OF SOCIETY. BY PROVIDING THEM WITH TUITION, EDUCATIONAL PROJECTS AND WORKSHOPS SUCH AS THEATRE, DRAMA AND THE ARTS TO RELIEVE THE NEEDS OF THOSE PEOPLE AND ASSIST THEM TO INTEGRATE INTO SOCIETY.

Activities: The charity was formed in 2015 for, ?The promotion of social inclusion for the public benefit among adults with learning disabilities who are socially excluded from society or parts of society as a result of their learning disability by providing them with projects and groups around theatre, drama and the arts to relieve the needs of those people and assist them to integrate into society.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, Disability, Arts/culture/heritage/science, Amateur Sport
- **Who:** People With Disabilities

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Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,440,355	£1,368,759	£-68,582	35
2024-03-31	£1,487,065	£1,612,527	£-140,178	55
2023-03-31	£1,621,080	£1,789,744	£-14,716	66
2022-03-31	£652,852	£691,701	£153,948	33
2021-03-31	£512,687	£496,470	£192,797	27

Trustees

Name	Role	Appointed
Marina Russ	Chair	2024-04-08
Dr Timothy Beard		2024-10-30
Jake Thomas Turnbull		2025-06-04
Roy Edwards		2025-05-19
Susan Hubbert		2024-04-08

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THE BAKED BEAN CHARITY

England & Wales - Charity number 1163851

Accounts

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REGISTERED CHARITY NUMBER: 1163851

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

FOR

THE BAKED BEAN CHARITY

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

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THE BAKED BEAN CHARITY

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FOR THE YEAR ENDED 31 MARCH 2025

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THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Baked Bean Charity key objective is 'the promotion of social inclusion for the public benefit among people with learning difficulties and disabilities, who are socially excluded or at risk of exclusion from society or parts of society, by providing them with tuition, educational projects and workshops such as theatre, drama and the arts to relieve the needs of those people and assist them to integrate into society'.

This report will detail the main activities of the charity during this period, as well as a commentary on the financial position and governance. It will address the challenges that the charity has faced while acknowledging changes and improvements that have subsequently taken place.

SIGNIFICANT ISSUES

Trustees

At the time of writing this report, all the trustees who were on the board on the 1st of April 2024 have resigned. During this financial year the board changed substantially with two members resigning in April, being replaced by two new members, and the chair of the board resigning in October 2024.

The Current trustees of The Baked Bean Charity as of July 2025 are:

Marina Russ - Chair of the Board
Sue Hubbert - Secretary
Jake Turnbull - Treasurer
Tim Beard
Roy Edwards

The trustees of The Baked Bean Charity during the period 2023/24 were;

Jade Hardrade-Grosz - Chair of the Board (Resigned October 2024)
Robert Johnston - Deputy Chairperson (Resigned April 2024)
Wayne McGregor (Resigned April 2024)
Marina Russ - current Chair of the Board (appointed as trustee 08/04/2024, appointed to Chair 10/10/24)
Sue Hubbert - Secretary (appointed 08/04/24)
Tim Beard (appointed 30/10/24)

Functions and Duties of The Baked Bean Charity Trustees

The trustees are responsible for overseeing the affairs of the charity, including overall governance of the financial affairs, governance and compliance as well as ensuring that reporting is representative and accurate. The constitution dictates that:

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

It is the duty of each charity trustee:

(a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and
(b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:
(i) any special knowledge or experience that he or she has or holds himself or herself out as having; and,
(ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

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OBJECTIVES AND ACTIVITIES

Public benefit

All services provided by the Charity served to meet its objectives and the board is confident that the Charity complied during the year with the duty in section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's published guidance on public benefit.

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STRATEGIC REPORT

Achievements and performance

Activities and Services

Having wound up the Education Department in the last financial year, the Charity spent this year continuing to develop its core projects focusing on Creative Arts and Fitness and Wellbeing. Due to the financial difficulties discovered by the current team in October 2024, the majority of this financial year was spent ensuring that projects were financially viable and creating a solvent and sustainable future for the Charity.

Creative / Performing Arts Classes

Spaces for these classes are spot purchased by the local authority to meet individual Care Act eligible needs. The Charity runs between 6 and 7 creative classes every day to approximately 190 adult service users. Classes include performance-based classes in Drama, Musical Theatre, Physical Theatre, Dance, DJing, Singing. Students work towards creating performances for the local community. We also run foundation level, non-performance classes in drama, movement, song and art.

The department also delivers a performing arts youth provision that is funded by Wandsworth Short Breaks and supports approximately 12 young people on Saturdays during term time.

The Creative Arts Department

Spaces for these classes are spot purchased by the local authority to meet individual Care Act eligible needs. The Charity runs between 6 and 7 creative classes every day to approximately 190 adult service users. Classes include performance-based classes in Drama, Musical Theatre, Physical Theatre, Dance, DJing, Singing. Students work towards creating performances for the local community. We also run foundation level, non-performance classes in drama, movement, song and art.

The department also delivers a performing arts youth provision that is funded by Wandsworth Short Breaks and supports approximately 12 young people on Saturdays during term time.

Community Engagement

Using improvisation and verbatim theatre we create performances, workshops and films that educate, entertain, and inspire. We pride ourselves in devising and performing work that makes our service users' voices heard.

We are regularly commissioned to work with universities, NHS trusts and local councils to deliver performances that shatter misconceptions, challenge stereotypes, and push the boundaries of society's view of learning disabilities.

Performances are bespoke and can be tailored to the needs of the commissioner. Packages are purchased by organisations such an NHS, universities and local authorities to improve their staff or learners' understanding of how to work with people with learning disabilities

Fitness and Wellness

In 2023 we launched two new weekly fitness groups - Zumba and Boxing which are continuing to be successful in the financial year 24/25. The Zumba class attracts between 20 & 25 students per week and the Boxing class has gradually filled to capacity and we are looking at launching a second weekly class in early 2026.

We have also changed our cookery class to have a more holistic wellbeing focus to better meet the needs of the service users.

Social Opportunities

The Charity runs quarterly club nights for people with learning disabilities called Rise Up! These parties happen both in local pubs and in community halls to cater for a range of needs.

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In 2024 The Charity was successful in obtaining a grant to cover the costs of a quarterly club event until. Any future events are typically funded by a combination of ticket sales and money earned by our other activities.

Respite Holidays
This department offers between 6 and 8 respite holidays per year for service users, which promote independence and offer new and varied opportunities to our service users while promoting social inclusion in a wider community than we can normally reach in and around Wandsworth. Locations vary between UK holiday parks and houses and trips abroad to places like Disneyland Paris. Holidays are paid for by the individuals and are funded either privately or by utilising respite funding from local authorities.

Baked Bean Talent Agency
The Charity secured acting work for several service users in the film and TV industry. This was profitable for the charity through earning commission and supported the service users with paid employment opportunities. The work included ITV's 'The Assembly' and feature film 'The Magic Faraway Tree'

Key Successes During 2024/2025
The weekly Zumba sessions that were launched in 2023 have been incredibly successful. Sessions are now charged at £5 per person, becoming an income-generating project. It has also joined our Community Engagement Department with Zumba events being booked by community partners.

As part of the Wandsworth Arts Fringe Festival, the Charity performed original dance show 'A Piece of Mind'. The performance took place in June 2024 to the public on Battersea Rise, winning the Audience Choice Award again. Funding has been secured to participate in the festival in 2025.

The Charity also performed two further original pieces of theatre at Putney Arts Theatre in July 2024; Life of I and Game of Life. It was the premier of Life of I which has become an educational piece that can be booked by community partners.

The Creative Arts Department's Community Engagement outreach project (Beans in Education) provided 280 paid acting roles for our students in 2024. We worked with 48 partner organisations across the year (5 new for 2024).

Challenges and Major Events
In May 2024 the Charity was working with the Charity Commission in a guidance capacity. Under new leadership from October 2024 and with an unconflicted board of trustees, the Charity Commission was satisfied and signed the Charity off on 24th March 2025.

Due to the Education Department shutting down in 23/24 and the additional costs of redundancy proceedings, the Charity accrued some debt to HMRC. We have a payment plan in place with HMRC to repay all accrued debts by February 2026. All other creditors have been paid in full.

The Executive Director resigned from both the positions of Chair of the Board and Executive Director in October 2024. This resignation resolved the ongoing issue of the Charity having a conflicted board. Existing trustee, Marina Russ, was appointed new Chair of the Board on 10/10/2025. Prior to this resignation, recruitment had already begun for further board members, and Dr. Tim Beard was appointed on 30/10/2025. Recruitment continued with Roy Edwards being appointed on 19/05/2025 to support governance and Jake Turnbull being appointed on 04/06/2025 as Treasurer.

In October 2024, the Senior Manager stepped into an Acting CEO role and with the Senior Leadership Team created a plan for the Charity to be able to pay off the accrued debts and have a financially stable future. The trustees supported this plan which has been successful. The position of permanent CEO was advertised in January 2025 and following a recruitment process the Acting CEO was officially appointed in February 2025

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STRATEGIC REPORT
Achievements and performance (cont)

FUNDRAISING
The Baked Bean Charity are signed up to the Fundraising Regulator's voluntary registration scheme and consider themselves fully compliant with the guidelines as set out. Any new initiatives are signed off by the CEO before commencing, and success is measured through explicit KPIs (both financial and operational) as set out in our fundraising strategy.

During the financial year, no associated complaints were received, and due to our main method of fundraising being through the running of events and sale of branded merchandise, we are confident that no one will have felt under any undue pressure to support us.

FINANCIAL POSITION AND CHALLENGES
During the year ended 31 March 2025 the charity received income amounting to £1,432,123 (2024: £1,487,065). Resources were expended of £1,359,129 (2024: £1,612,527) resulting in a surplus for the year of £71,596 (2024: deficit of £125,462). The year end cash position stood at £81,870 (2024: £37,900)

Debtors and creditors
As at 31 March 2025, the charity has a total of £20,093 overdue invoices owed by debtors (2024: £7,479) and £157,447 owed to ordinary creditors excluding the HMRC settlement debt of £179,274.. The amount owed by the charity to its main creditor, HMRC has reduced significantly in the year ending 31 March 2025 and is expected to be cleared by the end of February 2026.

Increased support needs
A long-term effect of the Covid-19 pandemic and resulting periods of lock-down is that we are seeing an increase in the number of students with more complex needs, both within our current student cohort and from new referrals.

Wage increases
We continue to employ people in entry level positions at the national living wage. Due to better managed finances, improved relationships with local authorities who are providing annual uplifts more standardly, and diversifying income streams, management are proposing a budget to the Board that would see the Charity become a Living Wage employer in April 2026. This would improve staff morale and retention as well as help us stay level with other social care providers in our area.

External Audit requirement
The Charity first required an external audit for financial year 2022/2023 following the acquisition of the Performing Arts Service from Act Too Ltd as it increased the annual turnover above the threshold. The audit process has highlighted some issues, including a conflict on the Board. As of October 2024, the Board are no longer conflicted and auditing will resume on schedule. Work was undertaken as a priority to complete the late audits and as of July 2025 the Charity is up to date in reporting.

Transport
The transport service is offered at a heavily subsidised rate, financed by the charity's other activities. During the 2024-25 financial year, we charged an average contribution of £11 per day for students to access this service. In 2025, we are working with local authorities toward this service being properly funded for those that need this level of support or finding alternative options for those who need a lower level of support.

The cost of the service should be £35 per day in order to cover its costs. This is an ongoing priority for the charity as the transport service is a vital service for some members to attend the provision but it is currently operating at a deficit. In 2025, considerations are being made to activate a 'Travel Training'/ 'Supported Travel' service. The proposal was agreed as part of our framework agreement with Wandsworth and would allow more independence for people with the service being properly funded.

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Reserves policy
In accordance with Charity Commission guidelines the trustees consider that the charity should hold reserves to meet approximately 6 months' expenditure. The total reserves of the company as at 31 March 2025 are a deficit of £(67,184 (2024 £140,178)) of which £12,459 is held in fixed assets. The trustees accept that the Reserves do not meet the requirements and are actively working to correct the position - see comments on financial challenges.

Going concern
During the 2024/25 financial year the charity developed and successfully implemented strategies to manage its cashflow and meet its obligations in full - see comments in both the financial challenges and in Improvements and Reflections on the management of bad debts and payroll liabilities. On the basis of the actions taken the Trustees are of the opinion that the charity remains a going concern and have considered a period of at least 12 months from the date of signing of the accounts.

Funds in deficit
Although the balance sheet at 31 March 2025 shows a deficit of £(67,184), this has reduced significantly from £(140,178) at 31 March 2024. The charity has sufficient cashflow to continue in operation and is continuing to fulfil its arrangement with HMRC to settle the liabilities in full.

Funds in deficit
Although the balance sheet at 31 March 2024 was in deficit, this was partly the result of a significant level of bad debt which was identified as non-recoverable, and the high level of payroll liabilities which remain due to the sudden increase in staffing levels from the previous year combined with an extended redundancy consultation period during the closure of the Education department, throughout which the department was no longer receiving any income. The charity, however, had sufficient cashflow to continue in operation and is continuing to fulfil its arrangement with HMRC to settle the liabilities over an extended period of time.

PRINCIPAL RISKS AND UNCERTAINTIES
Risk Management
The trustees actively review the major risks which the charity faces on a regular basis. The charity has now developed systems to monitor and control these risks and to manage any impact they may have on the charity's future. The charity now has in place systems of internal control to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A strategic plan and an annual budget approved by the trustees;
- Monthly management accounts, including cashflow reports which show variance from budget and re-forecast anticipated results for the year, which are reviewed by the trustees;
- Delegation of authority and segregation of duties; and
- Strategies to address any loss of funding, non-performance against targets or fraud.

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STRATEGIC REPORT

Future plans - Improvements and Reflections

Following the acquisition of the activities of Act Too Limited, it became apparent that there was a serious conflict of interest which had arisen at Board level with the Executive Director also acting as Chair of the Board. This issue has since been addressed and improvements have been made to the structure and governance of the organisation.

New Board members were recruited in 2024 and 2025, the previous Chair of the Board who also acted as Executive Director resigned in October 2024. A new Chair of the Board was appointed on 10/10/25 and a new Chief Executive Officer (CEO) was recruited and officially appointed in February 2025.

The salary for this new position has been reduced by £34k to come in line with comparable market rates and to ensure affordability. The initial objectives for this role include reviewing the organisational structure and the position was secured by an internal candidate. Their previous position of Senior Manager will not be filled, saving a further £42k per year while ensuring efficiency through the structure.

The Assistant Director left the charity in September 2025 and will not be replaced, resulting in a saving of £56k per year. The HR and HS Manager also left the business in April 2025. The Charity employs the services of Peninsula HR/HS so a dedicated HR & HS role is not deemed necessary within the current staff structure. This role has been replaced by a Service Lead who is able to better support the needs of the Charity on a day-to-day basis.

The board of trustees recognises the challenges that the Charity faced in 2024/2025. During this year, improvements have been made to the Charity's financial controls policy and approval process to ensure that no service is provided before a purchase order, or other written confirmation, is received for a new referral. This has helped to improve the bad debt issue of previous years. Only £769 of outstanding invoices have been identified to be written off as bad debts in March 2025.

The Charity has also addressed the late payment of PAYE which arose in 2023 and now has agreements in place with our creditors to repay all amounts owed by the charity over a manageable time period. At the time of this report (December 2025) the total balance owed is £44k (£179k at end of March 2025) and the final repayment is due in February 2026. The board continues to monitor and confirm the affordability of the repayments, while keeping up with other regular payments, by the preparation of Financial Projections which are continually updated and cover a minimum of 12 months into the future.

The current trustees have reflected on the fact that the Charity had some significant challenges in 2024/2025, but that the improvements discussed in the above report that have been made to the structure, systems and processes have substantially rectified the issues. The Board have implemented monthly financial reports to ensure that the Charity continues to be solvent and successful and that they remain fully abreast of the financial position.

This will allow the trustees to immediately identify if any improvements need to be made and to predict future areas of challenge. These regular reports, together with the Financial Projections, ensure that the Charity remains solvent and has a financially stable future. Although there were difficulties in 2024/2025, The Baked Bean Charity has seen through the difficulties and is currently operating successfully.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a charitable incorporated organisation and is governed in accordance with its constitution as amended in May 2023.

Recruitment and appointment of new trustees

The Board of trustees is responsible for appointing trustees who have to be nominated and elected at a Board meeting

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees agree the long term strategy for the charity; they agree the budgets and review performance on a monthly basis, instigating change when required. The trustees have appointed a CEO, who runs the operations of the charity on behalf of the trustees. The CEO is assisted by a team of staff dedicated to running the day to day operations of The Baked Bean Charity. The trustees take advice and consider similar organisations when deciding the level of senior management pay.

Induction and training of new trustees

The trustees have in place procedures for the induction and training of trustees when required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1163851

Charity office
The Wilditch Community Centre
48 Culvert Road
London, SW11 5BB

Trustees
M Russ (appointed 8/4/2024)
Dr T Beard (appointed 30/10/2024)
S Hubbert (appointed 8/4/2024)
J Hardrade-Grosz (resigned 1/10/2024)
R Johnston (resigned 1/4/2024)
W McGregor (resigned 1/4/2024)

Auditors
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, on 22 January 2026 and signed on the board's behalf by:

Marina Russ

.....

M Russ - Trustee

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REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BAKED BEAN CHARITY

Opinion
We have audited the financial statements of The Baked Bean Charity (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

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Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks of material misstatement both at the financial statement level and at the assertion level.

We considered these risks in the light of various factors including the level of complexity, subjectivity, uncertainty, potential management bias, fraud, materiality and any other relevant factors. We considered the extent to which these would have a material impact on the financial statements and designed our audit work accordingly.
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

" We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
" We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale
" We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

o Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
o The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that were unusual or those outside the normal course of business.

We also
" discussed and reviewed the charity's business model and forward planning to assess going concern
" communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
" reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
" Carried out substantive testing on income and expenditure
" Re-performed reconciliations of control accounts, and recalculated items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Chariot House Limited

Chariot House Limited
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 23 January 2026

Docusign Envelope ID: C749A8D8-6FAF-4FE0-93F7-69734C51DBC2

THE BAKED BEAN CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	20,194	14,698	34,892	89,358
Charitable activities	4				
Lifeworks		-	-	-	4,050
Intensive Support		-	-	-	151,703
Performing Arts		1,405,074	-	1,405,074	1,241,602
Investment income	3	389	-	389	352
Total		1,425,657	14,698	1,440,355	1,487,065
EXPENDITURE ON					
Raising funds	5	1,069	-	1,069	3,412
Charitable activities	6				
Lifeworks		-	-	-	27,852
Intensive Support		-	-	-	287,939
Performing Arts		1,317,143	24,492	1,341,635	1,275,653
Other	9	26,055	-	26,055	17,671
Total		1,344,267	24,492	1,368,759	1,612,527
NET INCOME/(EXPENDITURE)		81,390	(9,794)	71,596	(125,462)
RECONCILIATION OF FUNDS					
Total funds brought forward		(151,370)	11,192	(140,178)	(14,716)
TOTAL FUNDS CARRIED FORWARD		(69,980)	1,398	(68,582)	(140,178)

The notes form part of these financial statements

Docusign Envelope ID: C749A8D8-6FAF-4FE0-93F7-69734C51DBC2

THE BAKED BEAN CHARITY

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	14	7,140	-	7,140	8,160
Tangible assets	15	5,319	-	5,319	5,617
		12,459	-	12,459	13,777
CURRENT ASSETS					
Debtors	16	175,208	-	175,208	112,871
Cash at bank and in hand		79,074	1,398	80,472	37,900
		254,282	1,398	255,680	150,771
CREDITORS					
Amounts falling due within one year	17	(336,721)	-	(336,721)	(188,423)
NET CURRENT ASSETS/(LIABILITIES)		(82,439)	1,398	(81,041)	(37,652)
TOTAL ASSETS LESS CURRENT LIABILITIES		(69,980)	1,398	(68,582)	(23,875)
CREDITORS					
Amounts falling due after more than one year	18	-	-	-	(116,303)
NET ASSETS/(LIABILITIES)		(69,980)	1,398	(68,582)	(140,178)
FUNDS	20				
Unrestricted funds				(69,980)	(151,370)
Restricted funds				1,398	11,192
TOTAL FUNDS				(68,582)	(140,178)

The financial statements were approved by the Board of Trustees and authorised for issue on.....22 January 2026..... and were signed on its behalf by:

Marina Russ

.....
M Russ

The notes form part of these financial statements

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THE BAKED BEAN CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	70,271	(4,455)
Interest paid		(26,055)	(17,671)
Net cash provided by/(used in) operating activities		44,216	(22,126)
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,033)	(1,277)
Interest received		389	352
Net cash used in investing activities		(1,644)	(925)
Change in cash and cash equivalents in the reporting period		42,572	(23,051)
Cash and cash equivalents at the beginning of the reporting period		37,900	60,951
Cash and cash equivalents at the end of the reporting period		80,472	37,900

The notes form part of these financial statements

Docusign Envelope ID: C749A8D8-6FAF-4FE0-93F7-69734C51DBC2

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	71,596	(125,462)
Adjustments for:		
Depreciation charges	3,351	3,165
Interest received	(389)	(352)
Interest paid	26,055	17,671
(Increase)/decrease in debtors	(62,337)	69,121
Increase in creditors	31,995	31,402
Net cash provided by/(used in) operations	70,271	(4,455)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	37,900	42,572	80,472
	37,900	42,572	80,472
Total	37,900	42,572	80,472

The notes form part of these financial statements

Docusign Envelope ID: C749A8D8-6FAF-4FE0-93F7-69734C51DBC2

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting polices are set out below.

Going Concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, and on that basis the trustees consider the charity to be a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following accounting policies are applied to various income sources:

Income from charitable activities
Income from charitable activities represents income from the delivery of the charity's core projects. The income is accounted for on a receivable basis with income from service level agreements recognised in line with performance.

Donations
Donations consist of income from corporate entities, individuals and those dedicating volunteer events to support the charity. Where services are provided at no cost, the value of those services are treated as a donation in kind with the respective cost charged to expenditure where the value can be quantified.

Legacies
Legacies are accounted for on notification by the personal representative and the value of that legacy can be measured reliably and receipt of the amount is probable.

Investment income
Interest on funds held on deposit is included when receivable, the amount can be measured reliably and this is normally upon notification of the interest payable by the bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable vat is included in the costs where it is incurred.

continued...

Docusign Envelope ID: C749A8D8-6FAF-4FE0-93F7-69734C51DBC2

1. ACCOUNTING POLICIES - continued

Raising funds
Fundraising income represents the monies received from supports of the charities fundraising events and are accounted for when received.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2023, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Computer equipment	-	33% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Only items valued at over £500 are capitalised.

Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation
The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the .
trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity as specified by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

continued...

Docusign Envelope ID: C749A8D8-6FAF-4FE0-93F7-69734C51DBC2

1. ACCOUNTING POLICIES - continued

Financial instruments
Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	19,604	9,651
Grants	15,288	79,707
	34,892	89,358

continued...

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2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Wandsworth Arts Fringe Festival	-	3,094
Other grants	590	57,229
Wandsworth Arts Fringe	-	400
Sport England	-	12,480
NHS SW London ICB	-	500
WBC Plane Sight	-	4,532
Music for All	-	1,472
Wandsworth Care Alliance	1,050	-
Wandworth Borough Council	3,648	-
London Community Foundation	10,000	-
	15,288	79,707

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	389	352

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 Performing Arts	2024 Total activities
	£	£
Sundry receipts	8,232	-
Sales - Performing Arts Class	1,201,309	1,089,981
Sales - Holidays	79,099	82,302
Sales - Transport	43,756	32,156
Sales - lectures/workshops	17,600	13,478
Sales - Other income	55,078	27,735
Sales - Intensive Support	-	151,703
	1,405,074	1,397,355

continued...

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5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Sundries	1,069	3,412

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Performing Arts	1,326,842	14,793	1,341,635

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	883,949	1,127,065
Venue and workshop rents	152,589	157,528
Field Trips	433	4,508
Courses/Classroom resources	8,434	13,644
Subcontractors/self employed	14,265	8,145
Holiday costs	53,581	55,370
Production costs and resources	13,678	11,421
Rent	11,392	9,582
Office utilities	-	10,101
Insurance	7,347	7,827
Post and stationery	1,691	2,451
Printing	3,634	4,018
Refreshments	4,673	5,275
Phones and mobiles	5,763	7,383
Cleaning and toiletries	2,017	2,703
Repairs and maintenance	331	1,164
Travel and subsistence	23,975	23,958
Training costs	6,911	9,317
Vehicle costs	28,546	28,458
Entertainment	6,697	4,644
Advertising & promotions	929	690
Software, IT, computer	13,227	11,820
Miscellaneous	5,406	283
Bank charges	397	225
Legal and Professional	27,649	2,209
Vehicle hire/leasing	45,977	37,276
Depreciation	3,351	3,164
	1,326,842	1,550,229

continued...

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8. SUPPORT COSTS

	Governance costs
	£
Performing Arts	14,793

Support costs, included in the above, are as follows:

Governance costs

	2025 Performing Arts	2024 Total activities
	£	£
Auditors' remuneration	9,000	8,000
Accountancy and legal fees	5,793	33,215
	14,793	41,215

9. OTHER

	2025	2024
	£	£
Interest payable and similar charges	26,055	17,671
Support costs	14,793	41,215
	40,848	58,886

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	9,000	8,000
Depreciation - owned assets	2,331	2,145
Goodwill amortisation	1,020	1,020

11. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 March 2025, one trustee was remunerated as chief executive officer with employee benefits including employers national insurance and pension contributions of £74,115 (2024; £148,361)

The spouse of the chief executive officer was also employed by the charity with employee benefits of £63,495 (2024; £63,793) including employers pension and national insurance contributions.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

continued...

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12. STAFF COSTS

Employment costs

	2025	2024
	£	£
Wages and salaries	806,033	1,109,696
Social Security costs	70,569	77,995
Other pension costs	16,406	17,367
	893,008	1,127,063

The total employee benefits for the key management personnel, who were the CEO and senior management, consisting of gross salaries, employers national insurance and pension contributions amounted to £266,263 (2024: £367,924).

The average monthly number of employees during the year was as follows:

	2025	2024
Direct	22	23
Administration	6	7
Part time coaches	7	25
	35	55

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	1	-
£70,001 - £80,000	1	-
£120,000 - £130,000	-	1
	2	1

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,880	22,478	89,358
Charitable activities			
Lifeworks	4,050	-	4,050
Intensive Support	151,703	-	151,703
Performing Arts	1,241,602	-	1,241,602
Investment income	352	-	352
Total	1,464,587	22,478	1,487,065
EXPENDITURE ON			
Raising funds	3,412	-	3,412

continued...

Docusign Envelope ID: C749A8D8-6FAF-4FE0-93F7-69734C51DBC2

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Lifeworks	27,852	-	27,852
Intensive Support	287,939	-	287,939
Performing Arts	1,244,578	31,075	1,275,653
Other	17,671	-	17,671
Total	1,581,452	31,075	1,612,527
NET INCOME/(EXPENDITURE)	(116,865)	(8,597)	(125,462)
Transfers between funds	790	(790)	-
Net movement in funds	(116,075)	(9,387)	(125,462)
RECONCILIATION OF FUNDS			
Total funds brought forward	(35,295)	20,579	(14,716)
TOTAL FUNDS CARRIED FORWARD	(151,370)	11,192	(140,178)

14. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2024 and 31 March 2025	10,200
AMORTISATION	
At 1 April 2024	2,040
Charge for year	1,020
At 31 March 2025	3,060
NET BOOK VALUE	
At 31 March 2025	7,140
At 31 March 2024	8,160

continued...

Docusign Envelope ID: C749A8D8-6FAF-4FE0-93F7-69734C51DBC2

15. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 April 2024	10,330	11,127	21,457
Additions	819	1,214	2,033
At 31 March 2025	11,149	12,341	23,490
DEPRECIATION			
At 1 April 2024	6,648	9,192	15,840
Charge for year	1,050	1,281	2,331
At 31 March 2025	7,698	10,473	18,171
NET BOOK VALUE			
At 31 March 2025	3,451	1,868	5,319
At 31 March 2024	3,682	1,935	5,617

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	151,189	108,818
Other debtors	12,688	-
Prepayments	11,331	4,053
	175,208	112,871

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	74,042	17,156
Social security and other taxes	179,274	137,555
Other creditors	(167)	-
Accruals and deferred income	54,532	10,715
Accrued expenses	29,040	22,997
	336,721	188,423

continued...

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18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	-	116,303

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	127,896	164,710

20. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	(151,370)	81,390	(69,980)
Restricted funds			
WIASS Film	415	-	415
WAF	1,576	(1,576)	-
Sport England	9,060	(9,060)	-
Zumba	141	(141)	-
Liberty R&D - Wandsworth Borough Council	-	195	195
Rise Up - London Community Foundation	-	788	788
	11,192	(9,794)	1,398
TOTAL FUNDS	(140,178)	71,596	(68,582)

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Docusign Envelope ID: C749A8D8-6FAF-4FE0-93F7-69734C51DBC2

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,425,657	(1,344,267)	81,390
Restricted funds			
WAF	2,448	(4,024)	(1,576)
Sport England	-	(9,060)	(9,060)
Zumba	1,050	(1,191)	(141)
Liberty R&D - Wandsworth Borough Council	1,200	(1,005)	195
Rise Up - London Community Foundation	10,000	(9,212)	788
	14,698	(24,492)	(9,794)
TOTAL FUNDS	1,440,355	(1,368,759)	71,596

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	(35,295)	(116,865)	790	(151,370)
Restricted funds				
WBC - Arty Beans	6,930	(6,665)	(265)	-
Wimbledon Foundation SPC Forum	8,349	(7,833)	(516)	-
Wandsworth Arts Fringe Festival	-	1,576	-	1,576
WIASS Film	5,300	(4,885)	-	415
Sport England	-	9,060	-	9,060
NHS Sw London ICB	-	141	-	141
WBC Plane Sight	-	9	(9)	-
	20,579	(8,597)	(790)	11,192
TOTAL FUNDS	(14,716)	(125,462)	-	(140,178)

continued...

Docusign Envelope ID: C749A8D8-6FAF-4FE0-93F7-69734C51DBC2

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,464,587	(1,581,452)	(116,865)
Restricted funds			
WBC - Arty Beans	-	(6,665)	(6,665)
Wimbledon Foundation SPC Forum	-	(7,833)	(7,833)
Wandsworth Arts Fringe Festival	3,494	(1,918)	1,576
WIASS Film	-	(4,885)	(4,885)
Sport England	12,480	(3,420)	9,060
NHS Sw London ICB	500	(359)	141
WBC Plane Sight	4,532	(4,523)	9
Music for All	1,472	(1,472)	-
	22,478	(31,075)	(8,597)
TOTAL FUNDS	1,487,065	(1,612,527)	(125,462)

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE BAKED BEAN CHARITY

England & Wales - Charity number 1163851

Accounts

Docusign Envelope ID: DC3932BA-B938-480B-B3B1-3CF1A8962335

REGISTERED CHARITY NUMBER: 1163851

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

THE BAKED BEAN CHARITY

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Docusign Envelope ID: DC3932BA-B938-480B-B3B1-3CF1A8962335

THE BAKED BEAN CHARITY

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FOR THE YEAR ENDED 31 MARCH 2024

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THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Baked Bean Charity key objective is 'the promotion of social inclusion for the public benefit among people with learning difficulties and disabilities, who are socially excluded or at risk of exclusion from society or parts of society, by providing them with tuition, educational projects and workshops such as theatre, drama and the arts to relieve the needs of those people and assist them to integrate into society'.

This report will detail the main activities of the charity during this period, as well as a commentary on the financial position and governance. It will address the challenges that the charity has faced while acknowledging changes and improvements that have subsequently taken place.

SIGNIFICANT ISSUES

Trustees

At the time of writing this report, all the trustees who were on the board during the year 2023/2024 have resigned. At the date of this report it is the new Board which is currently in place and responsible for the Charity which is providing a retrospective review of operations during that year.

The Current trustees of The Baked Bean Charity as of July 2025 are:

Marina Russ - Chair of the Board
Sue Hubbert - Secretary
Jake Turnbull - Treasurer
Tim Beard
Roy Edwards

The trustees of The Baked Bean Charity during the period 2023/24 were;

Jade Hardrade-Grosz - Chair of the Board (Resigned October 2024)
Dee Mitchell - Secretary (Resigned December 2023)
Robert Johnston - Deputy Chairperson (Resigned April 2024)
Wayne McGregor (Resigned April 2024)

Functions and Duties of The Baked Bean Charity Trustees

The trustees are responsible for overseeing the affairs of the charity, including overall governance of the financial affairs, governance and compliance as well as ensuring that reporting is representative and accurate. The constitution dictates that:

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

It is the duty of each charity trustee:

(a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and
(b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:
(i) any special knowledge or experience that he or she has or holds himself or herself out as having; and,
(ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

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OBJECTIVES AND ACTIVITIES

Public benefit

All services provided by the Charity served to meet its objectives and the board is confident that the Charity complied during the year with the duty in section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's published guidance on public benefit.

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STRATEGIC REPORT

Achievement and performance

Charitable activities

Activities and Services

Until the end of August 2023 the Charity ran two departments: the Education Department and the Creative Arts Department. The CEO of the Education Department, Sarah Gentles, left with a Settlement Agreement in February 2023, and the Executive Director, Jade Hardrade-Grosz oversaw both departments during this financial year. Following the departure of Sarah Gentles, it was discovered that the funding for the Lifelong Learning project had not been reapplied for.

This project ended in June 2023. Jade Hardrade-Grosz and the trustees reviewed the other services offered by the Education Department: Alternative Education and Intensive Support. It was recognized that bad debts were being built as the department was accepting work without proper contracts in place. The Trustees voted to close the Education Department. The last services were completed by the end of August 2023. The Redundancy process concluded by the December 2023 payroll and the Education Department was closed by the end of December 2023.

Since January 2024, the Charity has continued with the Creative Arts Department only.

The Education Department

1. Lifelong Learning
This project was funded by Wandsworth Lifelong Learning, with many of the students being spot purchased by the local authority. Classes at this time ran 5 days per week and had an educational focus for people with learning disabilities. Classes included art, healthy living and eating, out and about in the local community and computer literacy. Classes were attended by approximately 8-12 students daily. These classes concluded in June 2023 due to funding not being reapplied for.

2. Alternative Education
This provision was primarily funded by local authorities and other charities, schools or organisations who outsourced work with young people who have been excluded, or are at risk of exclusion, from formal education. Our tutors worked 1:1 with young people on their goals as directed by their EHCP's either in their own home, at our office site or in local community spaces such as the local library. This service concluded by the end of August 2023.

3. Intensive Support
This support was largely funded by local authorities, the Charity was commissioned to work with young people and their families with the purpose of keeping families together. The primary caregivers were allowed respite while the staff supported the young people for an allocated number of hours per week. There would additionally be some collaborative work between the parents and children to ensure a safe and happy environment. This service concluded by the end of August 2023

The Creative Arts Department

This department took over the activities of the company Act Too Ltd acquiring the services, staff and equipment of Act Too Ltd in May 2022. The department works with people with learning disabilities and serves to help the Charity meet its objectives.

1. Creative / Performing Arts Classes
Spaces for these classes are spot purchased by the local authority to meet individual Care Act eligible needs. The Charity runs between 5 and 6 creative classes every day to approximately 160 adult service users. Classes include performance based classes in Drama, Musical Theatre, Physical Theatre, Dance, DJing, Singing. Students work towards creating performances for the local community. We also run foundation level, non-performance classes in drama, movement, song and art.

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The department also delivers a performance based youth drama and dance provision that is funded by Wandsworth Short Breaks and supports approximately 15 young people during term time.

2. Community Engagement
Using improvisation and verbatim theatre we create performances, workshops and films that educate, entertain, and inspire. We pride ourselves in devising and performing work that makes our service users' voices heard.

We are regularly commissioned to work with universities, NHS trusts and local councils to deliver performances that shatter misconceptions, challenge stereotypes, and push the boundaries of society's view of learning disabilities.

Performances are bespoke and can be tailored to the needs of the commissioner. Packages are purchased by organisations such an NHS, universities and local authorities to improve their staff or learners' understanding of how to work with people with learning disabilities.

3. Fitness and Walking
In 2023 we launched two new weekly fitness groups - Zumba and Boxing. The Zumba class attracts between 20 & 25 students per week and the Boxing class has gradually filled to capacity and we are looking at launching a second weekly class.

We are also looking to expand our cookery and wellbeing class to a second session each week to meet demand.

4. Social Opportunities
This department runs quarterly club nights for people with learning disabilities called Rise Up! These parties happen both in local pubs and in community halls to cater for a range of needs.

During this financial year, the social opportunities were funded by a combination of ticket sales and money earned by our other activities. In 2024, The Charity was successful in obtaining a grant to cover the costs of this quarterly activity

5. Respite Holidays
This department offers between 6 and 8 respite holidays per year for service users, which promote independence and offer new and varied opportunities to our service users while promoting social inclusion in a wider community than we can normally reach in and around Wandsworth. Locations vary between UK holiday parks and houses and abroad trips to places like Disneyland Paris. Holidays are paid for by the individuals and are funded either privately or by utilising respite funding from local authorities.

Key Successes During 2023/2024
Weekly Zumba sessions launched, initially as a free provision to Baked Bean Charity students, following funding secured in March 2023.

The Creative Arts Department held 'Beans on Film' - a film festival held at The Exhibit in Balham and The Wilditch in Battersea in June 2023 as part of the Wandsworth Arts Fringe Festival, which won the Audience Choice Award. Funding secured again for summer 2024.

The department also secured funding to perform a run of a brand new show 'Plane Sight' at Battersea Arts Centre in November 2023.

Funding was secured to launch a weekly boxing fitness group in collaboration with 12 Rounds Boxing Gym in Clapham Junction. By the end of 2024, membership of this group has grown enough to be financially self-sufficient and we are looking at expanding to a second day.

The Creative Arts Department's Community Engagement outreach project (Beans in Education) provided 251 paid acting roles for our students in 2023, an increase of 44% compared with 2022. We worked with 43 partner organisations (8 new for 2023).

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Challenges and Major Events
There were some significant challenges in the year 2023/2024 that led to the eventual closure of The Education Department.

After the Education Department CEO left in February 2023, the Charity realised that funding for the Life Long Learning project had not been reapplied for. This left the project with no resources to continue, and the project ended in June 2023.

The issues with bad debts continued into 2023/24 for the Education Department's Intensive Support and Alternative Education service. This, combined with recruitment / staff retention difficulties lead to these services closing by the end of August 2023. Redundancy proceedings began and were concluded in December 2023.

Fundraising activities
FUNDRAISING
The Baked Bean Charity are signed up to the Fundraising Regulator's voluntary registration scheme and consider themselves fully compliant with the guidelines as set out. Any new initiatives are signed off through the Head of The Baked Bean Charity and Trustee board before commencing, and success is measured through explicit KPIs (both financial and operational) as set out in our fundraising strategy.

During the financial year, no associated complaints were received, and due to our main method of fundraising being through the running of events and sale of branded merchandise, we are confident that no one will have felt under any undue pressure to support us.

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STRATEGIC REPORT

Financial review

FINANCIAL POSITION AND CHALLENGES

During the year ending 31 March 2024 the charity received income amounting to £1,487,065 (2023: £1,621,080). Resources were expended of £1,612,527 (2023: £1,789,744) resulting in a deficit for the year of (£125,462) (2023: deficit of £168,644). The year end cash position stood at £37,900 (2023: £61,628)

Bad Debts

In 2023, the Education Department began to encounter some financial challenges as the department continued to experience a sizeable increase in new referrals from local authorities and schools. However due to the urgent nature of the support being requested, there were instances where the support was put in place without a proper funding stream being secured. The funding never materialised for a significant number of these new referrals which resulted in a large amount of invoices being irrecoverable. A significant amount of bad debts have been written off in this year, and is a large contributing factor for the deficit incurred in this year.

Despite improvements to the referral process, the issues with bad debts continued into 2023/24 and, combined with the loss of funding for the Lifelong Learning project (June 2023) and recruitment / staff retention difficulties, eventually led to the closure of the Education department in December 2023.

Deficit in Unrestricted vs Restricted Funds

It has become clear that the overall deficit in 2023/2024, which has only now been identified, meant that some restricted funds were used to cover general expenditure for a short time. However this did not affect the overall delivery of the individual projects and the restricted funds were later replaced from general reserves and used to fulfil the original purpose of the funds.

High level of both debtors and liabilities

The funding issues and bad debts highlighted above have left the charity with a total of £108,818 owed to the charity by its debtors (£205,252 in 2023) at the end of the year, which in turn has impacted cash flow and resulted in a total of £304,728 owed to creditors, £188,422 of which is due within the next year (£273,324 in 2023), and £116,303 is due after 12 months.

3. Increased support needs

A long-term effect of the Covid-19 pandemic and resulting periods of lock-down is that we are seeing an increase in the number of students with more complex needs, both within our current student cohort and from new referrals.

4. Wage increases

In keeping with other organisations in the social care sector, we struggle to be able to pay all members of our staff team at much above the national living wage, and with the increases in minimum wage levels increasing by more than the local authorities are able to increase our funding levels in recent years, this is becoming more and more of a challenge. It continues to be an aim of the Baked Bean Charity to become a Real Living Wage employer with hopes to achieve this in 2026.

5. Leadership changes in the Education Department

The Executive Director began to oversee the Education Department as well as the Performing Arts Department. It was hoped that this transition would streamline the leadership and allow the Business Development Manager to gain many new contracts for the charity in order for it to flourish. As discussed above, following a short period of the Executive Director overseeing the Education Department, it was decided to close the department. Redundancies concluded with the December 2023 payroll.

6. External Audit requirement

The acquisition of the Performing Arts services from Act Too Ltd increased the annual turnover to above the threshold for an external audit for the first time. The audit process has highlighted some issues, including a conflict on the Board. As of October 2024, the Board are no longer conflicted and auditing will resume on schedule.

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STRATEGIC REPORT

The transport service is offered at a heavily subsidised rate, financed by the charity's other activities. During the 2023-24 financial year, we charged a £10 contribution per day for students to access this service, which increased to £11 per day in January 2024. In 2025, we are working with local authorities toward this service being properly funded for those that need this level of support, or finding alternative options for those who need a lower level of support. The cost of the service should be £35 - £40 per day depending on home borough. This is an ongoing priority for the charity as the transport service is a vital service for some members to attend the provision but it is currently operating at a deficit. In 2025, considerations are being made to activate a 'Travel Training'/ 'Supported Travel' service. The proposal was agreed as part of our framework agreement with Wandsworth and would allow more independence for people with the service being properly funded.

Reserves policy

In accordance with Charity Commission guidelines the trustees consider that the charity should hold reserves to meet approximately 6 months' expenditure. The total reserves of the company as at 31 March 2024 are a deficit of £(140,178) of which £13,777 of is held in fixed assets. The trustees accept that the Reserves do not meet the requirements and are actively working to correct the position - see comments on financial challenges.

Going concern

Whilst the 2023/24 financial year has not been without its challenges operationally and financially, it proved far easier to plan for and navigate than the previous years, which were heavily affected by uncertainty caused by the Covid-19 pandemic. Despite the deficit incurred in 2023 and the deficit of funds on the balance sheet, the charity has continued to manage its cashflow and meet its obligations in full - see comments in both the financial challenges and in Improvements and Reflections on the management of bad debts and payroll liabilities. On the basis of the actions taken the Trustees are of the opinion that the charity remains a going concern and have considered a period of at least 12 months from the date of signing of the accounts.

Funds in deficit

Although the balance sheet at 31 March 2024 was in deficit, this was partly the result of a significant level of bad debt which was identified as non-recoverable, and the high level of payroll liabilities which remain due to the sudden increase in staffing levels from the previous year combined with an extended redundancy consultation period during the closure of the Education department, throughout which the department was no longer receiving any income. The charity, however, had sufficient cashflow to continue in operation and is continuing to fulfil its arrangement with HMRC to settle the liabilities over an extended period of time.

Principal risks and uncertainties

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis. The charity has now developed systems to monitor and control these risks and to manage any impact they may have on the charity's future. The charity now has in place systems of internal control to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

A strategic plan and an annual budget approved by the trustees;
Monthly management accounts, including cashflow reports which show variance from budget and re-forecast anticipated results for the year, which are reviewed by the trustees;
Delegation of authority and segregation of duties; and
Strategies to address any loss of funding, non-performance against targets or fraud.

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STRATEGIC REPORT

Future plans

Improvements and Reflections

Following the acquisition of the activities of Act Too Limited, it became apparent that there was a serious conflict of interest which had arisen at Board level with the Executive Director also acting as Chair of the Board. This issue has since been addressed and improvements have been made to the structure and governance of the organisation.

New Board members including a new Chair of the Board were recruited in 2024 and 2025. The previous Chair of the Board who also acted as the Executive Director resigned both positions in October 2024. The Senior Manager stepped in to cover the operational role held by the Executive Director in an acting capacity until recruitment could begin in January 2025. The Board of Trustees decided to recruit a new Chief Executive Officer (CEO) to replace the Executive Director which suits the structure of the charity better. Recruitment was completed in February 2025 with the Senior Manager being officially appointed CEO in February 2025.

The salary for the new CEO is £60,000 compared to the previous salary of the Executive Director of £94,000. This creates a saving of £34,000 for the leadership position and brings it into line with comparable market rates and to ensure affordability. The initial objectives for this role includes reviewing the organisational structure. As the position was secured by an internal candidate whose position will not be replaced, the charity will also save their salary of £42,000 per year.

The current trustees recognise the challenges that the Charity faced in 2023/2024. Since that year, improvements have been made to the Charity's financial controls policy and approval process to ensure that no service is provided before a purchase order, or other written confirmation, is provided for a new referral. This has helped to improve the bad debt issue and the Charity's debtors level has reduced significantly.

The Charity has also addressed the late payment of PAYE which arose in 2023 and now has agreements in place with our creditors to repay all amounts owed by the charity over a manageable time period. As at the time of this report (June 2025) the total balance owed is £116k (£274k at end of March 2023) and the final repayment is due in February 2026. The board continues to monitor and confirm the affordability of the repayments, while keeping up with other regular payments, by the preparation of Financial Projections which are continually updated and cover a minimum of six months into the next financial year.

The current trustees have reflected on the fact that the Charity had some significant challenges in 2023/2024, but that the improvements discussed in the above report that have been made to the systems and processes have substantially rectified the issues. The Board have implemented weekly financial reports to ensure that the Charity continues to be solvent and successful and that they remain fully abreast of the financial position.

This will allow the trustees to immediately identify if any improvements need to be made and to predict future areas of challenge. These regular reports, together with the Financial Projections, ensure that the Charity remains solvent and has a financially stable future. Although there were difficulties in 2023/2024, The Baked Bean Charity has seen through the difficulties and is currently operating successfully in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a charitable incorporated organisation and is governed in accordance with its constitution as amended in May 2023.

Recruitment and appointment of new trustees

The Board of trustees is responsible for appointing trustees who have to be nominated and elected at a Board meeting

Organisational structure

The trustees decide the long term strategy for the charity; they set the budgets, review performance on a monthly basis utilising the resources of a Charity Management Accountant instigating change when required. The trustees have appointed a Head of the Charity, who runs the operations of the charity on behalf of the trustees. The Head of the Charity is assisted by a team of staff dedicated to running the day to day operations of The Baked Bean Charity. The trustees take advice and consider similar organisations when deciding the level of senior management pay.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The trustees have in place procedures for the induction and training of trustees when required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163851

Charity office

The Wilditch Community Centre
48 Culvert Road
London, SW11 5BB

Trustees

M Russ (appointed 8/4/2024)
Dr T Beard (appointed 30/10/2024)
S Hubbert (appointed 8/4/2024)
D Mitchell (resigned 1/12/2023)
J Hardrade-Grosz (resigned 1/10/2024)
R Johnston (resigned 1/4/2024)
W McGregor (resigned 1/4/2024)

Auditors

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued
In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, on 23 July 2025 and signed on the board's behalf by:

Marina Russ
.....
M Russ - Trustee

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REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BAKED BEAN CHARITY

Opinion
We have audited the financial statements of The Baked Bean Charity (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

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Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks of material misstatement both at the financial statement level and at the assertion level. We considered these risks in the light of various factors including the level of complexity, subjectivity, uncertainty, potential management bias, fraud, materiality and any other relevant factors. We considered the extent to which these would have a material impact on the financial statements and designed our audit work accordingly. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale

- We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

    - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
    - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that were unusual or those outside the normal course of business.

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We also

- discussed and reviewed the charity's business model and forward planning to assess going concern
- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- Carried out substantive testing on income and expenditure
- Re-performed reconciliations of control accounts, and recalculated items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Chariot House Limited
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 23 July 2025

Docusign Envelope ID: DC3932BA-B938-480B-B3B1-3CF1A8962335

THE BAKED BEAN CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	66,880	22,478	89,358	72,229
Charitable activities	4				
Lifeworks		4,050	-	4,050	20,725
Intensive Support		151,703	-	151,703	580,439
Performing Arts		1,241,602	-	1,241,602	947,659
Investment income	3	352	-	352	28
Total		1,464,587	22,478	1,487,065	1,621,080
EXPENDITURE ON					
Raising funds	5	3,412	-	3,412	6,560
Charitable activities	6				
Lifeworks		27,852	-	27,852	53,088
Intensive Support		287,939	-	287,939	511,941
General charitable		-	-	-	6,594
Performing Arts		1,244,578	31,075	1,275,653	1,211,561
Other	9	17,671	-	17,671	-
Total		1,581,452	31,075	1,612,527	1,789,744
NET INCOME/(EXPENDITURE)		(116,865)	(8,597)	(125,462)	(168,664)
Transfers between funds	19	790	(790)	-	-
Net movement in funds		(116,075)	(9,387)	(125,462)	(168,664)
RECONCILIATION OF FUNDS					
Total funds brought forward		(35,295)	20,579	(14,716)	153,948
TOTAL FUNDS CARRIED FORWARD		(151,370)	11,192	(140,178)	(14,716)

The notes form part of these financial statements

Docusign Envelope ID: DC3932BA-B938-480B-B3B1-3CF1A8962335

THE BAKED BEAN CHARITY

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	14	8,160	-	8,160	9,180
Tangible assets	15	5,617	-	5,617	6,485
		13,777	-	13,777	15,665
CURRENT ASSETS					
Debtors	16	112,871	-	112,871	181,992
Cash at bank and in hand		26,708	11,192	37,900	60,951
		139,579	11,192	150,771	242,943
CREDITORS					
Amounts falling due within one year	17	(188,423)	-	(188,423)	(273,324)
NET CURRENT ASSETS/(LIABILITIES)		(48,844)	11,192	(37,652)	(30,381)
TOTAL ASSETS LESS CURRENT LIABILITIES		(35,067)	11,192	(23,875)	(14,716)
CREDITORS					
Amounts falling due after more than one year	18	(116,303)	-	(116,303)	-
NET ASSETS/(LIABILITIES)		(151,370)	11,192	(140,178)	(14,716)
FUNDS	19				
Unrestricted funds				(151,370)	(35,295)
Restricted funds				11,192	20,579
TOTAL FUNDS				(140,178)	(14,716)

The financial statements were approved by the Board of Trustees and authorised for issue on 23 July 2025 and were signed on its behalf by:

The notes form part of these financial statements

continued...

Docusign Envelope ID: DC3932BA-B938-480B-B3B1-3CF1A8962335

Marina Russ

.....
M Russ - Trustee

The notes form part of these financial statements

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THE BAKED BEAN CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(4,455)	(4,659)
Interest paid		(17,671)	-
Net cash used in operating activities		(22,126)	(4,659)
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(10,200)
Purchase of tangible fixed assets		(1,277)	(4,636)
Interest received		352	28
Net cash used in investing activities		(925)	(14,808)
Change in cash and cash equivalents in the reporting period		(23,051)	(19,467)
Cash and cash equivalents at the beginning of the reporting period		60,951	80,418
Cash and cash equivalents at the end of the reporting period		37,900	60,951

The notes form part of these financial statements

Docusign Envelope ID: DC3932BA-B938-480B-B3B1-3CF1A8962335

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(125,462)	(168,664)
Adjustments for:		
Depreciation charges	3,164	2,966
Interest received	(352)	(28)
Interest paid	17,671	-
Decrease/(increase) in debtors	69,122	(57,871)
Increase in creditors	31,402	218,938
Net cash used in operations	(4,455)	(4,659)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	60,951	(23,051)	37,900
	60,951	(23,051)	37,900
Total	60,951	(23,051)	37,900

The notes form part of these financial statements

Docusign Envelope ID: DC3932BA-B938-480B-B3B1-3CF1A8962335

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting polices are set out below.

Going Concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and for at least 12 months from the date of signing of the accounts, and on that basis the trustees consider the charity to be a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following accounting policies are applied to various income sources;

Income from charitable activities
Income from charitable activities represents income from the delivery of the charity's core projects. The income is accounted for on a receivable basis with income from service level agreements recognised in line with performance.

Donations
Donations consist of income from corporate entities, individuals and those dedicating volunteer events to support the charity. Where services are provided at no cost, the value of those services are treated as a donation in kind with the respective cost charged to expenditure where the value can be quantified.

Legacies
Legacies are accounted for on notification by the personal representative and the value of that legacy can be measured reliably and receipt of the amount is probable.

Investment income
Interest on funds held on deposit is included when receivable, the amount can be measured reliably and this is normally upon notification of the interest payable by the bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable vat is included in the costs where it is incurred.

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Docusign Envelope ID: DC3932BA-B938-480B-B3B1-3CF1A8962335

1. ACCOUNTING POLICIES - continued

Raising funds
Fundraising income represents the monies received from supports of the charities fundraising events and are accounted for when received.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2023, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Computer equipment	-	33% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Only items valued at over £500 are capitalised.

Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation
The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the .
trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity as specified by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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1. ACCOUNTING POLICIES - continued

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	9,651	2,489
Grants	79,707	69,740
	89,358	72,229

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2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
WBC - Arty Beans	-	7,500
Wimbledon foundation - SPC Forum	-	9,996
Wandsworth Arts Fringe Festival	3,094	2,000
BAME Research	-	1,000
WIASS Film	-	6,000
Wandsworth Community Learning	-	21,727
Wandsworth Aiming High Youth Theatre	-	19,800
Other grants	57,229	-
Wandsworth Arts Fringe	400	-
Sport England	12,480	-
NHS SW London ICB	500	-
WBC Plane Sight	4,532	-
Music for All	1,472	-
Other grants	-	1,717
	79,707	69,740

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	352	28

4. INCOME FROM CHARITABLE ACTIVITIES

	Lifeworks	Intensive Support	Performing Arts	2024 Total activities	2023 Total activities
	£	£	£	£	£
Sales - Performing Arts Class	-	-	1,089,981	1,089,981	874,243
Sales - Holidays	-	-	82,302	82,302	18,180
Sales - Transport	-	-	32,156	32,156	30,335
Sales - lectures/workshops	-	-	13,478	13,478	17,795
Sales - Other income	4,050	-	23,685	27,735	27,831
Sales - Intensive Support	-	151,703	-	151,703	580,439
	4,050	151,703	1,241,602	1,397,355	1,548,823

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5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Sundries	3,412	6,560

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Lifeworks	21,364	6,488	27,852
Intensive Support	276,787	11,152	287,939
Performing Arts	1,252,078	23,575	1,275,653
	1,550,229	41,215	1,591,444

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	1,127,065	1,286,979
Venue and workshop rents	157,528	150,187
Field Trips	4,508	9,482
Courses/Classroom resources	13,644	5,404
Subcontractors/self employed	8,145	9,226
Holiday costs	55,370	20,700
Production costs and resources	11,421	20,523
Rent	9,582	25,112
Office utilities	10,101	19,772
Insurance	7,827	9,392
Post and stationery	2,451	2,929
Printing	4,018	5,389
Refreshments	5,275	6,034
Phones and mobiles	7,383	6,146
Cleaning and toiletries	2,703	1,987
Repairs and maintenance	1,164	154
Travel and subsistence	23,958	20,760
Training costs	9,317	5,963
Vehicle costs	28,458	19,411
Entertainment	4,644	4,339
Advertising & promotions	690	3,750
Software, IT, computer	11,820	11,343
Miscellaneous	283	3,457
Bank charges	225	406
Legal and Professional	2,209	19,456
Vehicle hire/leasing	37,276	33,415
Provision for credit notes	-	50,349
Depreciation	3,164	2,966
	1,550,229	1,755,031

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8. SUPPORT COSTS

	Governance costs
	£
Lifeworks	6,488
Intensive Support	11,152
Performing Arts	23,575
	41,215

Support costs, included in the above, are as follows:

Governance costs

	Lifeworks	Intensive Support	Performing Arts	2024 Total activities	2023 Total activities
	£	£	£	£	£
Auditors' remuneration	-	-	8,000	8,000	8,000
Accountancy and legal fees	6,488	11,152	15,575	33,215	-
Accountancy fees	-	-	-	-	20,153
	6,488	11,152	23,575	41,215	28,153

9. OTHER

	2024	2023
	£	£
Interest payable and similar charges	17,671	-
Support costs	41,215	28,153
	58,886	28,153

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	8,000	8,000
Depreciation - owned assets	2,145	1,946
Goodwill amortisation	1,020	1,020

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11. TRUSTEES' REMUNERATION AND BENEFITS

In the year ended 31 March 2024, one trustee was remunerated as chief executive officer with employee benefits including employers national insurance and pension contributions of £148,361 (2023; £142,939)

The spouse of the chief executive officer was also employed by the charity with employee benefits of £63,793 (2023;£58,570) including employers pension and national insurance contributions.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

12. STAFF COSTS

Employment costs

	2024 £	2023 £
Wages and salaries	1,109,696	1,168,894
Social Security costs	77,995	101,862
Other pension costs	17,367	16,223
	1,127,063	1,286,979

The total employee benefits for the key management personnel, who were the CEO and senior management, consisting of gross salaries, employes national insurance and pension contributions amounted to £367,924 (2023: £300, 523).

The average monthly number of employees during the year was as follows:

	2024	2023
Direct	23	20
Administration	7	10
Part time coaches	25	36
	55	66

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	-	2
£120,000 - £130,000	1	1
	1	3

continued...

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13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,733	26,496	72,229
Charitable activities			
Lifeworks	20,725	-	20,725
Intensive Support	580,439	-	580,439
Performing Arts	947,659	-	947,659
Investment income	28	-	28
Total	1,594,584	26,496	1,621,080
EXPENDITURE ON			
Raising funds	6,560	-	6,560
Charitable activities			
Lifeworks	53,088	-	53,088
Intensive Support	511,941	-	511,941
General charitable	-	6,594	6,594
Performing Arts	1,211,561	-	1,211,561
Total	1,783,150	6,594	1,789,744
NET INCOME/(EXPENDITURE)	(188,566)	19,902	(168,664)
Transfers between funds	(677)	677	-
Net movement in funds	(189,243)	20,579	(168,664)
RECONCILIATION OF FUNDS			
Total funds brought forward	153,948	-	153,948
TOTAL FUNDS CARRIED FORWARD	(35,295)	20,579	(14,716)

continued...

Docusign Envelope ID: DC3932BA-B938-480B-B3B1-3CF1A8962335

14. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2023 and 31 March 2024	10,200
AMORTISATION	
At 1 April 2023	1,020
Charge for year	1,020
At 31 March 2024	2,040
NET BOOK VALUE	
At 31 March 2024	8,160
At 31 March 2023	9,180

15. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2023	10,330	9,850	20,180
Additions	-	1,277	1,277
At 31 March 2024	10,330	11,127	21,457
DEPRECIATION			
At 1 April 2023	5,420	8,275	13,695
Charge for year	1,228	917	2,145
At 31 March 2024	6,648	9,192	15,840
NET BOOK VALUE			
At 31 March 2024	3,682	1,935	5,617
At 31 March 2023	4,910	1,575	6,485

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	108,818	163,733
Prepayments	4,053	18,259
	112,871	181,992

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17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	17,156	15,222
Social security and other taxes	137,555	141,706
Other creditors	-	2,670
Accruals and deferred income	10,715	96,600
Accrued expenses	22,997	17,126
	188,423	273,324

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	116,303	-

19. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	(35,295)	(116,865)	790	(151,370)
Restricted funds				
WBC - Arty Beans	6,930	(6,665)	(265)	-
Wimbledon Foundation SPC Forum	8,349	(7,833)	(516)	-
Wandsworth Arts Fringe Festival	-	1,576	-	1,576
WIASS Film	5,300	(4,885)	-	415
Sport England	-	9,060	-	9,060
NHS Sw London ICB	-	141	-	141
WBC Plane Sight	-	9	(9)	-
	20,579	(8,597)	(790)	11,192
TOTAL FUNDS	(14,716)	(125,462)	-	(140,178)

continued...

Docusign Envelope ID: DC3932BA-B938-480B-B3B1-3CF1A8962335

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,464,587	(1,581,452)	(116,865)
Restricted funds			
WBC - Arty Beans	-	(6,665)	(6,665)
Wimbledon Foundation SPC Forum	-	(7,833)	(7,833)
Wandsworth Arts Fringe Festival	3,494	(1,918)	1,576
WIASS Film	-	(4,885)	(4,885)
Sport England	12,480	(3,420)	9,060
NHS Sw London ICB	500	(359)	141
WBC Plane Sight	4,532	(4,523)	9
Music for All	1,472	(1,472)	-
	22,478	(31,075)	(8,597)
TOTAL FUNDS	1,487,065	(1,612,527)	(125,462)

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	153,948	(188,566)	(677)	(35,295)
Restricted funds				
WBC - Arty Beans	-	6,930	-	6,930
Wimbledon Foundation SPC Forum	-	8,349	-	8,349
Wandsworth Arts Fringe Festival	-	(677)	677	-
WIASS Film	-	5,300	-	5,300
	-	19,902	677	20,579
TOTAL FUNDS	153,948	(168,664)	-	(14,716)

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Docusign Envelope ID: DC3932BA-B938-480B-B3B1-3CF1A8962335

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,594,584	(1,783,150)	(188,566)
Restricted funds			
WBC - Arty Beans	7,500	(570)	6,930
Wimbledon Foundation SPC Forum	9,996	(1,647)	8,349
Wandsworth Arts Fringe Festival	2,000	(2,677)	(677)
BAME Research	1,000	(1,000)	-
WIASS Film	6,000	(700)	5,300
	26,496	(6,594)	19,902
TOTAL FUNDS	1,621,080	(1,789,744)	(168,664)

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE BAKED BEAN CHARITY

England & Wales - Charity number 1163851

Accounts

Docusign Envelope ID: 020C1F31-3B53-45B5-B7EE-999BAC97C33E

REGISTERED CHARITY NUMBER: 1163851 (England and Wales)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

THE BAKED BEAN CHARITY

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Docusign Envelope ID: 020C1F31-3B53-45B5-B7EE-999BAC97C33E

THE BAKED BEAN CHARITY

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FOR THE YEAR ENDED 31 MARCH 2023

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THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Baked Bean Charity key objective is 'the promotion of social inclusion for the public benefit among people with learning difficulties and disabilities, who are socially excluded or at risk of exclusion from society or parts of society, by providing them with tuition, educational projects and workshops such as theatre, drama and the arts to relieve the needs of those people and assist them to integrate into society'.

This report will detail the main activities of the charity during this period, as well as a commentary on the financial position and governance. It will address the challenges that the charity has faced while acknowledging changes and improvements that have subsequently taken place.

SIGNIFICANT ISSUES

Trustees
At the time of writing this report, all the trustees who were on the board during the year 2022/2023 have resigned. At the date of this report it is the new Board which is currently in place and responsible for the Charity which is providing a retrospective review of operations during that year.

The Current trustees of The Baked Bean Charity as of March 2025 are:
Marina Russ - Chair of the Board
Sue Hubbert - Secretary
Tim Beard

The trustees of The Baked Bean Charity during the period 2022/2023 were;

Jade Hardrade-Grosz - Chair of the Board (Resigned October 2024)
Dee Mitchell - Secretary (Resigned December 2023)
Robert Johnston - Deputy Chairperson (Resigned April 2024)
Wayne McGregor (Resigned April 2024)

Functions and Duties of The Baked Bean Charity Trustees
The trustees are responsible for overseeing the affairs of the charity, including overall governance of the financial affairs, governance and compliance as well as ensuring that reporting is representative and accurate. The constitution dictates that:

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

It is the duty of each charity trustee:
(a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and
(b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:
(i) any special knowledge or experience that he or she has or holds himself or herself out as having; and,
(ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

Public benefit
All services provided by the Charity served to meet its objectives and the board is confident that the Charity complied during the year with the duty in section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's published guidance on public benefit.

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STRATEGIC REPORT
Achievement and performance

Activities and Services
In May 2022, the Charity's services were divided into two departments when the Charity acquired the activities, staff and some of the assets of a company called Act Too Ltd, a company which was owned by a trustee and her husband who worked at the charity. The new departments set up were the Education Department and the Creative Arts Department. Further details on the acquisition of the activities of Act Too Ltd are included below.

The Education Department

1. Lifelong Learning
This project was funded by Wandsworth Lifelong Learning, with many of the students being spot purchased by the local authority. Classes at this time ran 5 days per week and had an educational focus for people with learning disabilities. Classes included art, healthy living and eating, out and about in the local community and computer literacy. Classes were attended by approximately 8-12 students daily.

2. Alternative Education
This provision was primarily funded by local authorities and other charities, schools or organisations who outsourced work with young people who have been excluded, or are at risk of exclusion, from formal education. Our tutors worked 1:1 with young people on their goals as directed by their EHCP's either in their own home, at our office site or in local community spaces such as the local library.

3. Intensive Support
This support was largely funded by local authorities, the Charity was commissioned to work with young people and their families with the purpose of keeping families together. The primary caregivers were allowed respite while the staff supported the young people for an allocated number of hours per week. There would additionally be some collaborative work between the parents and children to ensure a safe and happy environment.

The Creative Arts Department

This department took over the activities of the company Act Too Ltd acquiring the services, staff and equipment of Act Too Ltd in May 2022. The department works with people with learning disabilities and serves to help the Charity meet its objectives.

1. Creative / Performing Arts Classes
Spaces for these classes are spot purchased by the local authority to meet individual Care Act eligible needs. The Charity runs between 5 and 6 creative classes every day to approximately 160 adult service users. Classes include performance based classes in Drama, Musical Theatre, Physical Theatre, Dance, DJing, Singing. Students work towards creating performances for the local community. We also run foundation level, non-performance classes in drama, movement, song and art. In reaction to the needs and wants of our service users, the charity created a basic cookery skills session and has developed into Boxing and Zumba.

The department also delivers a performance based youth drama and dance provision that is funded by Wandsworth Short Breaks and supports approximately 15 young people during term time.

2. Community Engagement
Using improvisation and verbatim theatre we create performances, workshops and films that educate, entertain, and inspire. We pride ourselves in devising and performing work that makes our service users' voices heard.

We are regularly commissioned to work with universities, NHS trusts and local councils to deliver performances that shatter misconceptions, challenge stereotypes, and push the boundaries of society's view of learning disabilities.

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Performances are bespoke and can be tailored to the needs of the commissioner. Packages are purchased by organisations such an NHS, universities and local authorities to improve their staff or learners' understanding of how to work with people with learning disabilities.

3. Social Opportunities
This department runs quarterly club nights for people with learning disabilities called Rise Up! These parties happen both in local pubs and in community halls to cater for a range of needs.

During this financial year, the social opportunities were funded by a combination of ticket sales and money earned by our other activities. In 2024, The Charity was successful in obtaining a grant to cover the costs of this quarterly activity.

4. Respite Holidays
This department offers between 6 and 8 respite holidays per year for service users, which promote independence and offer new and varied opportunities to our service users while promoting social inclusion in a wider community than we can normally reach in and around Wandsworth. Locations vary between UK holiday parks and houses and abroad trips to places like Disneyland Paris. Holidays are paid for by the individuals and are funded either privately or by utilising respite funding from local authorities.

Key Successes During 2022/2023

Funding secured by The Creative Arts Department to launch weekly Zumba sessions, initially as a free provision to Baked Bean Charity students.

The Creative Arts Department held 'Bean Street' - a street party event held on Battersea High Street in June 2022 as part of the Wandsworth Arts Fringe Festival, which won the Audience Choice Award. Funding secured again for summer 2023.

The Creative Arts Department's Community Engagement outreach project (Beans in Education) provided 184 paid acting roles for our students in 2022, working with 28 partner organisations (10 new for 2022)

Challenges and Major Events

Acquisition of Performing Arts Services from Act Too Ltd
In May 2022, The Baked Bean Charity acquired the assets, staff and services of Act Too Ltd at a cost of £10,200 for the Goodwill valuation plus £2,510 for fixed assets. The company was owned by one of the trustees and her husband who was employed at the charity and were both directors of the company.

The board of trustees believed at that time that transferring the Performing Arts Services from a private company to the charitable organisation would allow access to new funding streams to grow and develop the services on offer.

This has proved to be the case and has enabled us to run a regular drama class in a local theatre space (Battersea Arts Centre) and secure funding to launch a fitness group at 12 Rounds Boxing Gym as well as a weekly Zumba class.

FUNDRAISING
The Baked Bean Charity are signed up to the Fundraising Regulator's voluntary registration scheme and consider themselves fully compliant with the guidelines as set out. Any new initiatives are signed off through the Head of The Baked Bean Charity and Trustee board before commencing, and success is measured through explicit KPIs (both financial and operational) as set out in our fundraising strategy.

During the financial year, no associated complaints were received, and due to our main method of fundraising being through the running of events and the sale of items through an online store, we are confident that no one will have felt under any undue pressure to support us.

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STRATEGIC REPORT
FINANCIAL POSITION AND CHALLENGES

During the year ending 31 March 2023 the charity received income amounting to £1,621,080 (2022: £652,852). Resources were expended of £1,789,744 (2022: £691,701) resulting in a deficit for the year of £(168,664) (2022: deficit of £38,849). The year end cash position stood at £61,628 (2022: £80,418)

Bad Debts
In 2023, the Education Department began to encounter some financial challenges as the department continued to experience a sizeable increase in new referrals from local authorities and schools. However due to the urgent nature of the support being requested, there were instances where the support was put in place without a proper funding stream being secured. The funding never materialised for a significant number of these new referrals which resulted in a large amount of invoices being irrecoverable. A significant amount of bad debts have been written off at the earliest date i.e in the year to 31 March 2023 and is the main cause for the deficit incurred in this year.

Despite improvements to the referral process, the issues with bad debts continued into 2023/24 and, combined with the loss of funding for the Lifelong Learning project (June 2023) and recruitment / staff retention difficulties, eventually led to the closure of the Education department in December 2023.

Deficit in Unrestricted vs Restricted Funds
It has become clear that the overall deficit in 2023, which has only now been identified, meant that some restricted funds were used to cover general expenditure for a short time. However this did not affect the overall delivery of the individual projects and the restricted funds were later replaced from general reserves and used to fulfil the original purpose of the funds.

High level of both debtors and liabilities
The funding issues and bad debts highlighted above have left the charity with a total of £163,733 owed to charity by its debtors (£108,868 in 2022) at the end of the year, which in turn has impacted cash flow and resulted in a total of £274,001 owed to creditors within the next year (£54,386 in 2022)

3. Increased support needs
A long-term effect of the Covid-19 pandemic and resulting periods of lock-down is that we are seeing an increase in the number of students with more complex needs, both within our current student cohort and from new referrals.

4. Wage increases
In keeping with other organisations in the social care sector, we struggle to be able to pay all members of our staff team at much above the national living wage, and with the increases in minimum wage levels increasing by more than the local authorities are able to increase our funding levels in recent years, this is becoming more and more of a challenge. It continues to be an aim of the Baked Bean Charity to become a Real Living Wage employer.

5. Leadership changes in the Education Department
The Executive Director began to oversee the Education Department as well as the Performing Arts Department. It was hoped that this transition would streamline the leadership and allow the Business Development Manager to gain many new contracts for the charity in order for it to flourish.

6. External Audit requirement
The acquisition of the Performing Arts services from Act Too Ltd increased the annual turnover to above the threshold for an external audit for the first time. The audit process has highlighted some issues, including a conflict on the board, which has taken approximately 18 months to resolve to the point of completing the audit.

Transport
The transport service is offered at a heavily subsidised rate, financed by the charity's other activities. During the 2022-23 financial year, we charged a £10 contribution per day for students to access this service, which increased to £11 per day in January 2024.

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In 2025, we are working with local authorities toward this service being properly funded for those that need this level of support, or finding alternative options for those who need a lower level of support. The cost of the service should be £35 - £40 per day depending on home borough. This is an ongoing priority for the charity as the transport service is a vital service for some members to attend the provision but it is currently operating at a deficit.

Reserves policy
In accordance with Charity Commission guidelines the trustees consider that the charity should hold reserves to meet approximately 6 months expenditure. The total reserves of the company as at 31 March 2023 are a deficit of £(14,716) of which £15,665 is held in fixed assets. The trustees accept that the Reserves do not meet the requirements and are actively working to correct the position - see comments on financial challenges.

Going concern
Whilst the 2022/23 financial year has not been without its challenges operationally and financially, it proved far easier to plan for and navigate than the previous two years, which were heavily affected by uncertainty caused by the Covid-19 pandemic. Despite the deficit incurred in 2023 and the deficit of funds on the balance sheet, the charity has continued to manage its cashflow and meet its obligations in full - see comments in both the financial challenges and in Improvements and reflections on the management of bad debts and payroll liabilities. On the basis of the actions taken the Trustees are of the opinion that the charity remains a going concern and have considered a period of at least 12 months from the date of signing of the accounts.

Funds in deficit
Although the balance sheet at 31 March 2023 was in deficit, this was partly the result of recognising at the earliest possible date a significant level of bad debt which was identified as non recoverable, and the high level of payroll liabilities which had accumulated due to the sudden increase in staffing levels. The charity, however, had sufficient cashflow to continue in operation and agree an arrangement with HMRC to settle the liabilities over an extended period of time.

RISK MANAGEMENT
Principal risks and uncertainties

The trustees actively review the major risks which the charity faces on a regular basis. The charity has now developed systems to monitor and control these risks and to manage any impact they may have on the charity's future. The charity now has in place systems of internal control to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

A strategic plan and an annual budget approved by the trustees;
Monthly management accounts which show variance from budget and re-forecast anticipated results for the year, which are reviewed by the trustees;
Delegation of authority and segregation of duties; and
Strategies to address any loss of funding, non-performance against targets or fraud.

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STRATEGIC REPORT

Improvements and Reflections

Following the acquisition of the activities of Act Too Limited, it became apparent that there was a serious conflict of interest which had arisen at Board level with the Executive Director also acting as Chair of the Board. This issue has since been addressed and improvements have been made to the structure and governance of the organisation.

New Board members were recruited in 2024, the previous Chair of the Board who acted as Chief Executive Officer resigned, and following the resignation also of the previous Executive Director in October 2024, a new Chief Executive Officer (CEO) replacing both roles, was recruited and officially appointed in February 2025.

The salary for this new position has been reduced by £34k to come in to line with comparable market rates and to ensure affordability. The initial objectives for this role include reviewing the organisational structure and the position was secured by an internal candidate. The previous position of Executive Director will not be filled, saving a further £42k per year while ensuring efficiency through the structure.

The current trustees recognise the challenges that the Charity faced in 2022/2023. Since that year, improvements have been made to the Charity's financial controls policy and approval process to ensure that no service is provided before a purchase order, or other written confirmation, is provided for a new referral. This has helped to improve the bad debt issue and the Charity's debtors level has reduced significantly.

The Charity has also addressed the late payment of PAYE which arose in 2023 and now has agreements in place with our creditors to repay all amounts owed by the charity over a manageable time period. As at the time of this report (February 2025) the total balance owed is £183k (£274k at end of March 2023) and the final repayment is due in February 2026. The board continues to monitor and confirm the affordability of the repayments, while keeping up with other regular payments, by the preparation of Financial Projections which are continually updated and cover a minimum of a rolling one year in the future.

The current trustees have reflected on the fact that the Charity had some significant challenges in 2022/2023, but that the improvements discussed in the above report that have been made to the systems and processes have substantially rectified the issues. The Board have implemented weekly financial reports to ensure that the Charity continues to be solvent and successful and that they remain fully abreast of the financial position.

This will allow the trustees to immediately identify if any improvements need to be made and to predict future areas of challenge. These regular reports, together with the Financial Projections, ensure that the Charity remains solvent and has a financially stable future. Although there were difficulties in 2022/2023, The Baked Bean Charity has seen through the difficulties and is currently operating successfully in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a charitable incorporated organisation and is governed in accordance with its constitution as amended in May 2023.

Recruitment and appointment of new trustees

The Board of trustees is responsible for appointing trustees who have to be nominated and elected at a Board meeting

Organisational structure

The trustees decide the long term strategy for the charity; they set the budgets, review performance on a monthly basis utilising the resources of a Charity Management Accountant instigating change when required. The trustees have appointed a Head of the Charity, who runs the operations of the charity on behalf of the trustees. The Head of the Charity is assisted by a team of staff dedicated to running the day to day operations of The Baked Bean Charity. The trustees take advice and consider similar organisations when deciding the level of senior management pay.

Induction and training of new trustees

The trustees have in place procedures for the induction and training of trustees when required.

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1163851

Registered office

Trustees
M Russ (appointed 8/4/2024)
Dr T Beard (appointed 30/10/2024)
S Hubbert (appointed 8/4/2024)
D Mitchell (resigned 1/12/2023)
J Hardrade-Grosz (resigned 1/10/2024)
R Johnston (resigned 1/4/2024)
W McGregor (resigned 1/4/2024)

Auditors
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 as well as the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued
In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees on 31 March 2025 and signed on the board's behalf by:

Marina Russ
.....
M Russ - Trustee

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REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BAKED BEAN CHARITY

Opinion
We have audited the financial statements of The Baked Bean Charity (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
Despite the significant deficit for 2023, and a balance sheet that is in deficit at the end of that year, we would draw your attention to the comments in the trustee report in the section on "improvements and reflections" which comments on the progress made in 2024 and 2025 towards returning the charity to a solid financial basis. The charity has successfully managed its cashflow through 2024 and 2025 and continues to make the payments required to meet its PAYE liabilities and to collect monies owed to it.

However, the charity incurred a further deficit in 2024, and despite the successful outcome in 2025 the charity continues to have to manage its financial situation to ensure that the balance sheet returns to a more positive position. And on that basis there is still some significant uncertainty particularly in the current economic environment.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

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Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks of material misstatement both at the financial statement level and at the assertion level.

We considered these risks in the light of various factors including the level of complexity, subjectivity, uncertainty, potential management bias, fraud, materiality and any other relevant factors. We considered the extent to which these would have a material impact on the financial statements and designed our audit work accordingly. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale

- We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

    - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
    - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that were unusual or those outside the normal course of business.

We also

- discussed and reviewed the charity's business model and forward planning to assess going concern
- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- carried out substantive testing on income and expenditure
- re-performed reconciliations of control accounts, and recalculated items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

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This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Chariot House Limited

Chariot House Limited
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA
31 March 2025
Date: .....

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THE BAKED BEAN CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	45,733	26,496	72,229	25,199
Charitable activities	4				
Lifeworks		20,725	-	20,725	627,653
Intensive Support		580,439	-	580,439	-
Performing Arts		947,659	-	947,659	-
Investment income	3	28	-	28	-
Total		1,594,584	26,496	1,621,080	652,852
EXPENDITURE ON					
Raising funds	5	6,560	-	6,560	15,000
Charitable activities	6				
Lifeworks		53,088	-	53,088	676,701
Intensive Support		511,941	-	511,941	-
General charitable		-	6,594	6,594	-
Performing Arts		1,211,561	-	1,211,561	-
Total		1,783,150	6,594	1,789,744	691,701
NET INCOME/(EXPENDITURE)		(188,566)	19,902	(168,664)	(38,849)
Transfers between funds	17	(677)	677	-	-
Net movement in funds		(189,243)	20,579	(168,664)	(38,849)
RECONCILIATION OF FUNDS					
Total funds brought forward		153,948	-	153,948	192,797
TOTAL FUNDS CARRIED FORWARD		(35,295)	20,579	(14,716)	153,948

The notes form part of these financial statements

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THE BAKED BEAN CHARITY

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	13	9,180	-	9,180	-
Tangible assets	14	6,485	-	6,485	3,795
		15,665	-	15,665	3,795
CURRENT ASSETS					
Debtors	15	181,992	-	181,992	123,868
Prepayments and accrued income		-	-	-	253
Cash at bank and in hand		40,372	20,579	60,951	80,418
		222,364	20,579	242,943	204,539
CREDITORS					
Amounts falling due within one year	16	(273,324)	-	(273,324)	(54,386)
NET CURRENT ASSETS/(LIABILITIES)		(50,960)	20,579	(30,381)	150,153
TOTAL ASSETS LESS CURRENT LIABILITIES		(35,295)	20,579	(14,716)	153,948
NET ASSETS		(35,295)	20,579	(14,716)	153,948
FUNDS	17				
Unrestricted funds				(35,295)	153,948
Restricted funds				20,579	-
TOTAL FUNDS				(14,716)	153,948

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2025 and were signed on its behalf by:

Marina Russ

.....
M Russ - Trustee

The notes form part of these financial statements

Docusign Envelope ID: 020C1F31-3B53-45B5-B7EE-999BAC97C33E

THE BAKED BEAN CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(4,659)	(29,178)
Net cash used in operating activities		(4,659)	(29,178)
Cash flows from investing activities			
Purchase of intangible fixed assets		(10,200)	-
Purchase of tangible fixed assets		(4,636)	(1,585)
Interest received		28	-
Net cash used in investing activities		(14,808)	(1,585)
Change in cash and cash equivalents in the reporting period		(19,467)	(30,763)
Cash and cash equivalents at the beginning of the reporting period		80,418	111,181
Cash and cash equivalents at the end of the reporting period		60,951	80,418

The notes form part of these financial statements

Docusign Envelope ID: 020C1F31-3B53-45B5-B7EE-999BAC97C33E

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(168,664)	(38,849)
Adjustments for:		
Depreciation charges	2,966	3,735
Interest received	(28)	-
Increase in debtors	(57,871)	(33,612)
Increase in creditors	218,938	39,548
Net cash used in operations	(4,659)	(29,178)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	80,418	(19,467)	60,951
	80,418	(19,467)	60,951
Total	80,418	(19,467)	60,951

The notes form part of these financial statements

Docusign Envelope ID: 020C1F31-3B53-45B5-B7EE-999BAC97C33E

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting polices are set out below.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going Concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, and on that basis the trustees consider the charity to be a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following accounting policies are applied to various income sources;

Income from charitable activities
Income from charitable activities represents income from the delivery of the charity's core projects. The income is accounted for on a receivable basis with income from service level agreements recognised in line with performance.

Donations
Donations consist of income from corporate entities, individuals and those dedicating volunteer events to support the charity. Where services are provided at no cost, the value of those services are treated as a donation in kind with the respective cost charged to expenditure where the value can be quantified.

Legacies
Legacies are accounted for on notification by the personal representative and the value of that legacy can be measured reliably and receipt of the amount is probable.

Investment income
Interest on funds held on deposit is included when receivable, the amount can be measured reliably and this is normally upon notification of the interest payable by the bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

continued...

Docusign Envelope ID: 020C1F31-3B53-45B5-B7EE-999BAC97C33E

1. ACCOUNTING POLICIES - continued

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable vat is included in the costs where it is incurred

Raising funds
Fundraising income represents the monies received from supports of the charities fundraising events and are accounted for when received.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2023, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Computer equipment	-	33% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Only items valued at over £500 are capitalised.

Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation
The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the .
trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity as specified by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

continued...

Docusign Envelope ID: 020C1F31-3B53-45B5-B7EE-999BAC97C33E

1. ACCOUNTING POLICIES - continued

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	2,489	980
Grants	69,740	24,219
	72,229	25,199

Grants received, included in the above, are as follows:

	2023	2022
	£	£
WBC - Arty Beans	7,500	-
Wimbledon foundation - SPC Forum	9,996	-
Wandsworth Arts Fringe Festival	2,000	-
BAME Research	1,000	-
WIASS Film	6,000	-
Wandsworth Community Learning	21,727	-
Wandsworth Aiming High Youth Theatre	19,800	-
Other grants	1,717	24,219
	69,740	24,219

continued...

Docusign Envelope ID: 020C1F31-3B53-45B5-B7EE-999BAC97C33E

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	28	-

4. INCOME FROM CHARITABLE ACTIVITIES

	Lifeworks	Intensive Support	Performing Arts	2023 Total activities	2022 Total activities
	£	£	£	£	£
Sundry receipts	-	-	-	-	5
Sales - Performing Arts Class	-	-	874,243	874,243	627,648
Sales - Holidays	-	-	18,180	18,180	-
Sales - Transport	-	-	30,335	30,335	-
Sales - lectures/workshops	-	-	17,795	17,795	-
Sales - Other income	20,725	-	7,106	27,831	-
Sales - Intensive Support	-	580,439	-	580,439	-
	20,725	580,439	947,659	1,548,823	627,653

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Sundries	6,560	15,000

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Lifeworks	53,088	-	53,088
Intensive Support	511,941	-	511,941
General charitable	6,594	-	6,594
Performing Arts	1,183,408	28,153	1,211,561
	1,755,031	28,153	1,783,184

continued...

Docusign Envelope ID: 020C1F31-3B53-45B5-B7EE-999BAC97C33E

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	1,286,979	489,610
Venue and workshop rents	150,187	-
Field Trips	9,482	-
Education courses	5,404	-
Subcontractors/self employed	9,226	27,476
Holiday costs	20,700	5,452
Production costs and resources	20,523	29,186
Rent	25,112	42,920
Office utilities	19,772	19,360
Insurance	9,392	5,957
Post and stationery	2,929	1,824
Printing	5,389	-
Refreshments	6,034	5,750
Phones and mobiles	6,146	1,317
Cleaning and toiletries	1,987	90
Repairs and maintenance	154	6,140
Travel and subsistence	20,760	5,130
Training costs	5,963	7,546
Vehicle costs	19,411	1,616
Entertainment	4,339	1,716
Advertising & promotions	3,750	3,974
Software, IT, computer	11,343	8,666
Miscellaneous	3,457	1,522
Bank charges	406	-
Legal and Professional	19,456	-
Vehicle hire/leasing	33,415	-
Provision for credit notes	50,349	-
Depreciation	2,966	-
	1,755,031	665,252

8. SUPPORT COSTS

	Governance costs
	£
Performing Arts	28,153

continued...

Docusign Envelope ID: 020C1F31-3B53-45B5-B7EE-999BAC97C33E

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	8,000	-
Depreciation - owned assets	1,946	3,735
Goodwill amortisation	1,020	-

10. TRUSTEES' REMUNERATION AND BENEFITS

In the year ended 31 March 2023, one trustee was remunerated as chief executive officer with employee benefits including employers national insurance and pension contributions of £142,939

The spouse of the chief executive officer was also employed by the charity with employee benefits of £58,570 including employers pension and national insurance contributions.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

Employment costs

	2023	2022
	£	£
Wages and salaries	1,168,894	453,626
Social Security costs	101,862	29,605
Other pension costs	16,223	6,379
	1,286,979	489,610

The total employee benefits for the key management personnel, who were the CEO and senior management, consisting of gross salaries, employes national insurance and pension contributions amounted to £300,523 (2022: £108,465)

The average monthly number of employees during the year was as follows:

	2023	2022
Direct	20	-
Administration	10	5
Part time coaches	36	24
	66	29

continued...

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11. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	2	-
£100,000 - £110,000	-	1
£120,000 - £130,000	1	-
	3	1

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,199	-	25,199
Charitable activities			
Lifeworks	627,653	-	627,653
Total	652,852	-	652,852
EXPENDITURE ON			
Raising funds	15,000	-	15,000
Charitable activities			
Lifeworks	676,701	-	676,701
Total	691,701	-	691,701
NET INCOME/(EXPENDITURE)	(38,849)	-	(38,849)
RECONCILIATION OF FUNDS			
Total funds brought forward	192,797	-	192,797
TOTAL FUNDS CARRIED FORWARD	153,948	-	153,948

continued...

Docusign Envelope ID: 020C1F31-3B53-45B5-B7EE-999BAC97C33E

13. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	10,200
AMORTISATION	
Charge for year	1,020
NET BOOK VALUE	
At 31 March 2023	9,180
At 31 March 2022	-

14. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2022	7,668	7,876	15,544
Additions	2,662	1,974	4,636
At 31 March 2023	10,330	9,850	20,180
DEPRECIATION			
At 1 April 2022	3,873	7,876	11,749
Charge for year	1,547	399	1,946
At 31 March 2023	5,420	8,275	13,695
NET BOOK VALUE			
At 31 March 2023	4,910	1,575	6,485
At 31 March 2022	3,795	-	3,795

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	163,733	108,868
Other debtors	-	15,000
Prepayments	18,259	-
	181,992	123,868

continued...

Docusign Envelope ID: 020C1F31-3B53-45B5-B7EE-999BAC97C33E

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	15,222	3,940
Social security and other taxes	141,706	10,696
Other creditors	2,670	37,848
Accruals and deferred income	96,600	-
Accrued expenses	17,126	1,902
	273,324	54,386

17. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	Transfers between funds	At 31/3/23
	£	£	£	£
Unrestricted funds				
General fund	153,948	(188,566)	(677)	(35,295)
Restricted funds				
WBC - Arty Beans	-	6,930	-	6,930
Wimbledon Foundation SPC Forum	-	8,349	-	8,349
Wandsworth Arts Fringe Festival	-	(677)	677	-
WIASS Film	-	5,300	-	5,300
	-	19,902	677	20,579
TOTAL FUNDS	153,948	(168,664)	-	(14,716)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,594,584	(1,783,150)	(188,566)
Restricted funds			
WBC - Arty Beans	7,500	(570)	6,930
Wimbledon Foundation SPC Forum	9,996	(1,647)	8,349
Wandsworth Arts Fringe Festival	2,000	(2,677)	(677)
BAME Research	1,000	(1,000)	-
WIASS Film	6,000	(700)	5,300
	26,496	(6,594)	19,902
TOTAL FUNDS	1,621,080	(1,789,744)	(168,664)

continued...

Docusign Envelope ID: 020C1F31-3B53-45B5-B7EE-999BAC97C33E

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	192,797	(38,849)	153,948
TOTAL FUNDS	192,797	(38,849)	153,948

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	652,852	(691,701)	(38,849)
TOTAL FUNDS	652,852	(691,701)	(38,849)

18. RELATED PARTY DISCLOSURES

During the year the charity acquired the trade and some of the assets of a company "Act Too Ltd" which was about to be liquidated as insolvent, and of which a trustee and CEO of the charity, was a director.

The charity acquired assets valued at £2,510 and paid £10,200 for the goodwill as well as taking on the staff of Act Too under a TUPE agreement.

For trustees benefits and remuneration see note on trustees transactions.

THE BAKED BEAN CHARITY

England & Wales - Charity number 1163851

Accounts

THE BAKED BEAN CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY INFORMATION

Honorary Officers:

Trustee	Denise Mitchell (Secretary)
Trustee	Jade Hardrade-Grosz (Chair)
Trustee	Robert Johnston (Deputy Chair)
Trustee	Wayne McGregor

Registered Address:

The Baked Bean Charity

The Wilditch Community Centre 48 Culvert Rd London SW11 5BB

Registered Number:1163851

INDEX	Pages
Report of the Trustees	1
Income and Expenditure Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 6
Independent Examiners Report	7

The Baked Bean Charity

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2022

SERVICES

The Charity is focused in delivering two distinct services

LIFEWORKS and INTENSIVE SUPPORT

LIFEWORKS

Through LIFEWORKS we are running five courses, delivered at our Tooting centre throughout the year:

1. First Steps for 12 hours per week for 24 weeks
2. Lifeworks – Moving On for 12 hours per week for 12 weeks.
3. Healthy Beans
4. WIKI /E-safety course for 8 hours per week for 24 weeks.
5. BOXER BEANS for 6 hours per week for 24weeks

We use our LIFEWORKS, FIRST STEPS and MOVING ON courses to help our learners (who are all people with disabilities and learning difficulties) develop practical skills which will hopefully enable them to move onwards.

These include:

- Managing money and living on a budget,
- Numeracy and literacy for life
- Understanding IT – its threats, its risks and its opportunities

MOVING ON places a particular emphasis on planning and managing transitions into college/ employment.

HEALTHY BEANS

We have recently delivered a 20-week programme which helps socially excluded people with learning difficulties live more healthy lives generally, work together as a team to enjoy the overall benefits of good nutrition and recipes created on a budget. The curriculum focus' on:

1. Providing clear information regarding healthy nutrition as well as the components of a healthy balanced diet
2. Basic literacy skills through the creation of healthy recipes
3. Practical food prep session which are both accessible and safe

WIKI/E SAFETY

Through this course learners have learnt how to develop a WIKI on their computer and through it can share their goals and aspirations, hopes and interests.

The WIKI is a completely secure portal which enables learners to create their own personalised accessible website.

Learners add photos, videos and documents to share with chosen people who are important to them.

BOXER BEANS

From October 31st we will deliver a 24-week programme which combines both a theoretical written component using ITC and literacy as well as weekly practical physical sessions. The course will provide exercise, encourage teamwork, self-discipline and teach the basics of boxing all tailored to the needs of young adults with complex needs and learning disabilities (predominantly autism - with whom the project was trialled).

INTENSIVE SUPPORT SERVICE

Through this service we provide vulnerable children, young people and their families with learning difficulties the following educational support:

1:1 academic & holistic support for children with learning difficulties aged 5-19

Targeted intensive support for high needs educationally & socially excluded young people

Fast tracking through GCSE's and Functional Skills

Flexible needs led support, working in the community, homes or schools & colleges.

Specific targeted educational interventions for children and young people who are failing to achieve in special schools and have an EHCP.

Mentoring, mediation & interventions for young people at risk of self-harm, exploitation, abuse or other difficulties affecting their ability to learn

Name: Jade Hardrade-Grosz (Chair)

Signature: Jade Hardrade-Grosz (Jan 31, 2023 09:56 GMT)

Date: 30/01/2023

Name…… Robert Johnston (Deputy Chair)

Signature…… Robert Johnston (Jan 30, 2023 16:05 GMT)

Date: 30/01/2023

Name .Denise Mitchell (Secretary).....

Signature: DAMitchell (Jan 30, 2023 17:18 GMT)

Date: 30/01/2023

THE BAKED BEAN CHARITY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022

	2022		2021	
	£	£	£	£
INCOME				
Sales		627,648		486,771
Donations and gift aid		980		600
Sundry receipts		5		73
Goverment grants		24,219		25,243
		652,852		512,687
DIRECT COSTS				
Classroom resources	28,630		14,413	
Staff wages	483,231		368,829	
Subcontractors	27,476		23,567	
Pensions	6,379		4,643	
Field trips	5,452		660	
Production costs	556		-	
		551,724		412,112
GROSS PROFIT		101,128		100,575
OVERHEADS				
Other operatings leases - rent	42,920		21,911	
Office utilities	19,360		11,591	
Insurance	5,957		7,376	
Telephone	1,317		1,288	
Post and stationery	1,824		449	

Advertising	3,974	-	
Travel and subsistence	5,130	435	
Motor expenses	1,616	1,148	
Computer consumables	8,666	12,447	
Repairs and maintenance	6,140	-	
Covid-19 relief grant spending	654	7,673	
Staff refreshments	5,750	1,343	
Toiletories and cleaning	90	618	
Staff training and courses	7,546	10,358	
Accountancy	3,936	936	
Legal fees	3,778	-	
Commissions paid	15,000	-	
Miscellaneous costs	795	2,212	
Bad debts	-	1,025	
Enterainment	1,716	139	
HMRC interest and penalties	73	-	
Depn of computer equipment	3,735	3,409	
	---	---	
		139,977	84,358
		---	---
EXCESS OF INCOME / (EXPENDITURE)		(38,849)	£16,217
		=======	=======

BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	2	3,795	5,945
CURRENT ASSETS			
Debtors	3	124,121	90,509
Cash at bank	4	80,418	111,181
		204,539	201,690
CREDITORS - amounts falling due within one year	5		
Trade creditors		(3,940)	(1,366)
PAYE & Ni		(10,696)	(8,513)
Accruals		(1,902)	(1,080)
Other creditors		(37,848)	(3,879)
NET CURRENT ASSETS		150,153	186,852
NET ASSETS		£153,948	£192,797
CAPITAL AND RESERVES			
General reserves		153,948	192,797
CAPITAL AND RESERVES	6	£153,948	£192,797

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) under the historical cost convention.

Fixed Assets

The cost of fixed assets is written off at the following annual rates in order to write them down to their estimated residual value over their expected useful lives.

Computer equipment	33%	per annum on cost
Fixtures and fittings	25%	per annum on net book value

THE BAKED BEAN CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

TANGIBLE FIXED ASSETS

	Computer Equipment	Fixtures & Fittings	Totals
COST / VALUATION	£	£	£
As at 1st April 2021	7,876	6,083	13,959
Additions		1,585	1,585
Disposals			0
As at 31st March 2022	7,876	7,668	15,544
DEPRECIATION			
As at 1st April 2021	5,406	2,608	8,014
Charged for the period	2,470	1,265	3,735
Eliminated on disposals			0
As at 31st March 2022	7,876	3,873	11,749
NET BOOK VALUE			
As at 31st March 2021	£2,470	£3,475	£5,945
As at 31st March 2022	£0	£3,795	£3,795

DEBTORS	2022 £	2021 £
Trade debtors	108,868	54,729
Loan account - Live Too Ltd	15,000	33,000
Prepayments	253	2,780
	£124,121	£90,509

THE BAKED BEAN CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

4 CASH AT BANK	2022	2021
	£	£
Cash in hand	1,813	1,427
Cash at bank	78,605	109,754
	£80,418	£111,181

5 CREDITORS - amounts falling due within one year	£	£
Trade creditors	3,940	1,366
PAYE & NI	10,696	8,513
Accruals and deferred income	1,902	1,080
Other creditors	37,848	3,879
	£54,386	£14,838

6 CAPITAL AND RESERVES

The reserve movements during the year were:

	2022	2021
	£	£
Reserves b/fwd	192,797	176,580
Annual Excess of Income (Expenditure)	(38,849)	16,217
Balances carried forward	£153,948	£192,797

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE BAKED BEAN CHARITY ON THE UNAUDITED ACCOUNTS

I report on the accounts of the Trust for the year ended 31st March 2022 which are set out on Pages 2 to 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the Accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Thomas
M Thomas (Jan 30, 2023 19:54 GMT)

Mark S Thomas

Date: 30/01/2023

A.T.T.
Thomas Croft Limited
Solent House 107A Alma Road Portswood Southampton
Hampshire
SO14 6UY

THE BAKED BEAN CHARITY

England & Wales - Charity number 1163851

Accounts

THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2021

SERVICES

The Charity remained focused on delivering two distinct services but implemented adaptations to ensure all learners could access services during lockdown /COVID restrictions.

LIFEWORKS which delivers classes to adults and young people with Learning Disabilities through Life Long learning

INTENSIVE SUPPORT provides intensive one to one packages of education for young people with Special Educational Needs up to the age of 25.

LIFEWORKS

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All courses were designed to support the individual personal development goals of all our students. They were designed to support them to be more independent citizens, developing specific knowledge and skills for their futures, incorporating the development of their English skills for Language and Literature, Numeracy skills for life and Digital skills. All courses gave students the tools, enabling them to progress in areas, that previously were not accessible.

All courses were also designed to be delivered through an engagement and intervention project that was concerned with English language, Communication skills and Numeracy using topics such as Art, Healthy living, and practical ICT.

They were also designed to develop reading skills and prepare learners to approach literary texts with greater confidence. While some courses specifically dealt with literature, many of the languagebased activities overlapped with the literature, ICT and numeracy aims.

All of the courses overall aim was to develop students' skills and knowledge, giving them the tools to become more independent learners in the modern world. Despite COVID restrictions, which impacted upon face-to-face delivery, students showed an improvement in English and communication skills, Numeracy and ICT knowledge and also demonstrated engagement in areas of interest such as Healthy Eating and British Values.

Last year's courses were :

GET DIGITAL

This course focused on the acquisition of digital skills. The need for these became particularly apparent during the lockdown period.

WORD POWER

This course delivered an introduction to Literacy but also encouraged teamwork and social inclusion and showed a clear progression throughout three terms of

differentiated but challenging sessions which strongly encourage creativity and self-expression through the written word.

LIFEWORKS

The course was designed to teach learners very basic, highly practical life skills encouraged to develop confidence in basic literacy and numeracy whilst also learning how to navigate their local community.

EXPRESS YOURSELF

The course delivered an introduction to the world of Art History with an emphasis on self-reflection, self-expression (verbal and written), and self-discovery.

HEALTHY GREEN BEANS

The course delivered an introduction to a healthy lifestyle / balanced diet encouraged teamwork and social inclusion demonstrated the link between physical and mental health. It also aimed to establish healthy lifestyle routines.

THE INTENSIVE SUPPORT SERVICE

This service was designed to promote education and social inclusion among children and young people with special, educational, behavioural and emotional needs and disabilities.

The team worked holistically with young people and their family, who had been identified by the local authority as causing concern, at risk of neglect, abuse, exclusion or of becoming Looked After.

The focus was on young people:

- With emotional and behavioural needs recorded in an EHCP
- At risk of abuse or neglect and requiring intensive family support
- With unmet /undiagnosed SEN’s and or learning disabilities.
- At risk of being placed in care or currently Looked after.
- At risk of permanent exclusion
- With challenging / complex behavioural issues
- Needing curriculum support – from very basic literacy and numeracy up to and including GCSE’s

The Charity delivered intensive 1:1 tuition through a personalised individual learning programme with weekly targets and a same day targeted approach to addressing issues at home.

Throughout COVID lockdowns the charity maintained a full service and continued to work with some of the most disadvantaged young people using task focused education.

Feedback during this period evidenced that, despite virtual learning replacing the intensive one to one face to face support which is the hallmark of the charities model, we continued to improve school attendance, improved behaviour and engagement in education, raised aspirations and selfesteem and improved parental engagement.

Signed by the board of trustees:

Robert Johnston	Robert Johnston Robert Johnston (Jan 19, 2022 13:18 GMT)	Jan 19, 2022
Jade Hardrade-Grosz	Jade Hardrade-Grosz Jade Hardrade-Grosz (Jan 19, 2022 14:51 GMT)	Jan 19, 2022
Denise Mitchell	DAMitchell DAMitchell (Jan 19, 2022 14:46 GMT)	Jan 19, 2022

THE BAKED BEAN COMPANY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

THE BAKED BEAN COMPANY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

CHARITY INFORMATION

Honorary Officers:

Trustee	Denise Mitchell
Trustee	Jade Hardrade-Grosz
Trustee	Jeremy Greenwood
Trustee	Pam Roche
Trustee	Robert Johnston
Trustee	Roger Martin
Trustee	Wayne McGregor

Registered Address:

The Baked Bean Company
26 Totterdown Street
London
SW17 8TA

Registered Number: 1163851

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THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2021

SERVICES

The Charity remained focused on delivering two distinct services but implemented adaptations to ensure all learners could access services during lockdown /COVID restrictions.

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Signed by the board of trustees:

Robert Johnston	Robert Johnston Robert Johnston Jan 19 2022 13:15 GMT	Jan 19, 2022
Jade Hardrade-Grosz	Jade Hardrade-Grosz	Jan 19, 2022
Denise Mitchell	DAMitchell	Jan 19, 2022

THE BAKED BEAN COMPANY

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2021

	2021		2020	
	£	£	£	£
INCOME				
Sales		486,771		654,078
Donations and gift aid		600		4,427
Sundry receipts		73		914
Goverment grants		25,243		3,236
		512,687		662,655
DIRECT COSTS				
Classroom resources	14,413		17,404	
Staff wages	368,829		186,830	
Subcontractors	23,567		221,921	
Pensions	4,643		216	
Field trips	660		1,605	
		412,112		427,976
GROSS PROFIT		100,575		234,679
OVERHEADS				
Other operatings leases - rent	21,443		22,734	
Workshop space rent	468		4,580	
Office utilities	11,591		10,281	
Insurance	7,376		4,694	
Telephone	1,288		1,407	
Post and stationery	449		2,879	
Travel and subsistence	435		1,999	
Motor expenses	1,148		3,847	
Computer consumables	12,447		3,599	
Repairs and maintenance			8,367	
Covid-19 relief grant spending	7,673			
Staff refreshments	1,343		2,889	
Toiletories and cleaning	618		734	
Staff training and courses	10,358		2,537	
Accountancy	936		2,765	
Miscellaneous costs	2,212		6,270	
Bad debts	1,025			
Enterainment	139			
HMRC interest and penalties			1,653	
Depn of computer equipment	3,409		3,432	
		84,358		84,667
EXCESS OF INCOME / (EXPENDITURE)		£16,217		£150,012

THE BAKED BEAN COMPANY

BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	2	5,945	8,550
CURRENT ASSETS			
Debtors	3	90,509	129,393
Cash at bank	4	111,181	49,414
		201,690	178,807
CREDITORS - amounts falling due within one year	5		
Trade creditors		(1,366)	(2,649)
PAYE & Ni		(8,513)	(5,018)
Accruals		(1,080)	(1,080)
Other creditors		(3,879)	(2,030)
NET CURRENT ASSETS		186,852	168,030
NET ASSETS		£192,797	£176,580
CAPITAL AND RESERVES			
General reserves		192,797	176,580
CAPITAL AND RESERVES	6	£192,797	£176,580

THE BAKED BEAN COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) under the historical cost convention.

Fixed Assets

The cost of fixed assets is written off at the following annual rates in order to write them down to their estimated residual value over their expected useful lives.

Computer equipment	33%	per annum on cost
Fixtures and fittings	25%	per annum on net book value

THE BAKED BEAN COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

2 TANGIBLE FIXED ASSETS

COST / VALUATION	Computer Equipment £	Fixtures & Fittings £	Totals £
As at 1st April 2020	7,072	6,083	13,155
Additions	804		804
Disposals			0
As at 31st March 2021	7,876	6,083	13,959
DEPRECIATION			
As at 1st April 2020	3,192	1,413	4,605
Charged for the period	2,214	1,195	3,409
Eliminated on disposals			0
As at 31st March 2021	5,406	2,608	8,014
NET BOOK VALUE			
As at 31st March 2020	£3,880	£4,670	£8,550
As at 31st March 2021	£2,470	£3,475	£5,945

3 DEBTORS	2021 £	2020 £
Trade debtors	54,729	76,229
Loan account - Live Too Ltd	33,000	50,000
Prepayments	2,780	3,164
	£90,509	£129,393

THE BAKED BEAN COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

4 CASH AT BANK	2021 £	2020 £
Cash in hand	1,427	1,275
Cash at bank	109,754	48,139
	£111,181	£49,414

5 CREDITORS - amounts falling due within one year	£	£
Trade creditors	1,366	2,649
PAYE & NI	8,513	5,018
Accruals and deferred income	1,080	1,080
Other creditors	3,879	2,030
	£14,838	£10,777

6 CAPITAL AND RESERVES

The reserve movements during the year were:

	2021 £	2020 £
Reserves b/fwd	176,580	26,568
Annual Excess of Income (Expenditure)	16,217	150,012
Balances carried forward	£192,797	£176,580

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE BAKED BEAN COMPANY ON THE UNAUDITED ACCOUNTS

I report on the accounts of the Trust for the year ended 31st March 2021 which are set out on Pages 2 to 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the Accounts under Section 145 of the 2011 Act;
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Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

_____

Mark S Thomas
A.T.T.

Date:

Thomas Croft Limited
Solent House
107A Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

THE BAKED BEAN COMPANY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

THE BAKED BEAN COMPANY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

CHARITY INFORMATION

Honorary Officers:

Trustee	Denise Mitchell
Trustee	Jade Hardrade-Grosz
Trustee	Jeremy Greenwood
Trustee	Pam Roche
Trustee	Robert Johnston
Trustee	Roger Martin
Trustee	Wayne McGregor

Registered Address:

The Baked Bean Company
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THE BAKED BEAN CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2021

SERVICES

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Signed by the board of trustees:

Robert Johnston	Robert Johnston Robert Johnston Jan 19 2022 13:15 GMT	Jan 19, 2022
Jade Hardrade-Grosz	Jade Hardrade-Grosz	Jan 19, 2022
Denise Mitchell	DAMitchell	Jan 19, 2022

THE BAKED BEAN COMPANY

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2021

	2021		2020	
	£	£	£	£
INCOME				
Sales		486,771		654,078
Donations and gift aid		600		4,427
Sundry receipts		73		914
Goverment grants		25,243		3,236
		512,687		662,655
DIRECT COSTS				
Classroom resources	14,413		17,404	
Staff wages	368,829		186,830	
Subcontractors	23,567		221,921	
Pensions	4,643		216	
Field trips	660		1,605	
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Other operatings leases - rent	21,443		22,734	
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Motor expenses	1,148		3,847	
Computer consumables	12,447		3,599	
Repairs and maintenance			8,367	
Covid-19 relief grant spending	7,673			
Staff refreshments	1,343		2,889	
Toiletories and cleaning	618		734	
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Depn of computer equipment	3,409		3,432	
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EXCESS OF INCOME / (EXPENDITURE)		£16,217		£150,012

THE BAKED BEAN COMPANY

BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	2	5,945	8,550
CURRENT ASSETS			
Debtors	3	90,509	129,393
Cash at bank	4	111,181	49,414
		201,690	178,807
CREDITORS - amounts falling due within one year	5		
Trade creditors		(1,366)	(2,649)
PAYE & Ni		(8,513)	(5,018)
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NET ASSETS		£192,797	£176,580
CAPITAL AND RESERVES			
General reserves		192,797	176,580
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THE BAKED BEAN COMPANY

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FOR THE YEAR ENDED 31ST MARCH 2021

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The cost of fixed assets is written off at the following annual rates in order to write them down to their estimated residual value over their expected useful lives.

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THE BAKED BEAN COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

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Additions	804		804
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As at 31st March 2021	7,876	6,083	13,959
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As at 31st March 2021	£2,470	£3,475	£5,945

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THE BAKED BEAN COMPANY

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FOR THE YEAR ENDED 31ST MARCH 2021

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Cash in hand	1,427	1,275
Cash at bank	109,754	48,139
	£111,181	£49,414

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Trade creditors	1,366	2,649
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Accruals and deferred income	1,080	1,080
Other creditors	3,879	2,030
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Reserves b/fwd	176,580	26,568
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- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Mark S Thomas
A.T.T.

Date:

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