

Charity registration number: 1163828

Animal Care Trust

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Animal Care Trust
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Animal Care Trust

Reference and Administrative Details

Trustee	Ms A Thrift
	Mr S McCormack
	Mr A Knight
Charity Registration Number	1163828
Principal Office	The Marlowe Innovation Centre
	Marlowe Way
	Ramsgate
	Kent
Independent Examiner	CT12 6FA
	Beresfords
	Chartered Certified Accountants
	1-2 Rhodium Point
	Spindle Close
	Hawkinge
	Folkestone
	Kent
	CT18 7TQ

Animal Care Trust

Trustee' Report

The trustee present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

To promote humane behaviour towards animals by providing appropriate care, protection, treatment & security for animals which are in need of care & attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

Animal Care Trust rescues, rehabilitates and rehomes or provides life long species appropriate care to animals in dire need of help. We build sanctuaries and rescue centres and create local animal welfare associations in Taiwan. Animal Care Trust brings awareness to animal welfare issues in Taiwan and has worked with government animal protection and local animal charities to end the use of leg hold traps and wire snares which maim thousands of animals annually.

Public benefit

In all of the charity's work, the trustees have been mindful of the need to fulfil the charity's charitable purposes and to work for the public benefit. They believe that this has been the case and that the activities represented by the summary above and in the report that follows demonstrate both the ways in which Animal Care Trust has fulfilled its purposes of promoting the humane treatment of animals and that this has been undertaken in a way that is demonstrably for the public benefit.

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

In 2023, the charity rescued or directly assisted a total of 68 animals, including 20 cats and 48 dogs. This is much less than we would normally save in a 12-month period. It's due to the Taiwan charity losing its fundraising license and choosing to separate from the UK charity, leaving us with no place to house the animals we rescued. Thankfully, we worked out an agreement with the Taiwan charity that meant we could pay them for every one of our rescues that they take in and provide lifelong care to. But this also meant they could say no whenever they felt overwhelmed, which they did many times during the year, leaving us unable to help so many animals.

With the spare time this created, we rebranded the charity and completely overhauled the website again. We were also able to catch up with the last two years' bookkeeping, which was much needed as we have been very late submitting our accounts to the Charity Commission.

We were still able to rehome 16 cats and 19 dogs, which is very close to being a typical year for us. This is because we had more time and an urgent necessity to get cats and dogs fostered or adopted, as we often had to get them straight from street to the vet and then a new home, as we could no longer rely on the Taiwan charity's sanctuaries having space.

Our new drone has had a major impact on our ability to help animals. For example, one of our first rescues of the year was a stray dog maimed by a snare. It was a long drive to get to her, and one of our rescue team spent all day trying to spot her. Another rescuer arrived with the drone, and the thermal-imaging camera was able to pick up her heat signal within minutes. It also enabled us to track her movements, enabling us to work out the perfect place to set up a humane trap. The dog was easily spooked, so we wanted to stay away to let her feel relaxed enough to go into the cage trap. The drone allowed us to stake out the trap from a considerable distance, which meant the dog felt she was now left alone. She went in the trap that night. We have had many similar cases where the drone has made a major difference to the speed and outcome of rescues.

Animal Care Trust

Trustee' Report (continued)

Financial review

While ACT still continues to invest every penny raised into growing the charity and transforming the lives of suffering animals in Taiwan and thus does not yet have funds in savings, we also have no significant debts. Our donations are increasing steadily, as is the number of recurring gifts we are now receiving. We are hopeful that next year will see a significant increase in donations and thus animals saved from pain and danger.

Policy on reserves

The charity does not yet hold significant reserves, with any money held being earmarked for its immediate charitable work or administration.

Currently, all funds raised by the charity are put to work funding the Taiwan operations, to conduct rescue, care, and rehoming of animals in need, or in growing the charity so we can transform even more sufferings animals' lives. c

Structure, governance and management

Nature of governing document

The charity is governed by constitution dated 5th October 2015. The charity is a Charitable Incorporated Organisation.

Recruitment and appointment of trustee

New trustees are appointed by the founder.

The annual report was approved by the trustee of the charity on 28/10/2024..... and signed on its behalf by:



.....
Ms A Thrift
Trustee

Animal Care Trust

Statement of Trustee' Responsibilities

The trustee are responsible for preparing the trustee' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustee are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustee of the charity on28/10/2024..... and signed on its behalf by:



.....
Ms A Thrift
Trustee

Animal Care Trust

Independent Examiner's Report to the trustees of Animal Care Trust

I report to the trustee on my examination of the accounts of Animal Care Trust for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustee of Animal Care Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Animal Care Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Animal Care Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daniel Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date: 29th October 2024
.....

Animal Care Trust

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	65,364	-	65,364
Total income		65,364	-	65,364
Expenditure on:				
Charitable activities	3	(71,133)	-	(71,133)
Other expenditure	4	(811)	(600)	(1,411)
Total expenditure		(71,944)	(600)	(72,544)
Net expenditure		(6,580)	(600)	(7,180)
Net movement in funds		(6,580)	(600)	(7,180)
Reconciliation of funds				
Total funds brought forward		5,512	1,458	6,970
Total funds carried forward	12	(1,068)	858	(210)
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	37,867	-	37,867
Total income		37,867	-	37,867
Expenditure on:				
Charitable activities	3	(34,320)	-	(34,320)
Other expenditure	4	(608)	(450)	(1,058)
Total expenditure		(34,928)	(450)	(35,378)
Net income/(expenditure)		2,939	(450)	2,489
Net movement in funds		2,939	(450)	2,489
Reconciliation of funds				
Total funds brought forward		2,573	1,908	4,481
Total funds carried forward	12	5,512	1,458	6,970

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 12.

The notes on pages 8 to 15 form an integral part of these financial statements.

Animal Care Trust
(Registration number: 1163828)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	2,290	3,701
Current assets			
Cash at bank and in hand		1,224	4,867
Creditors: Amounts falling due within one year	11	<u>(3,724)</u>	<u>(1,598)</u>
Net current (liabilities)/assets		<u>(2,500)</u>	<u>3,269</u>
Net (liabilities)/assets		<u><u>(210)</u></u>	<u><u>6,970</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		858	1,458
Unrestricted income funds			
Unrestricted funds		<u>(1,068)</u>	<u>5,512</u>
Total funds	12	<u><u>(210)</u></u>	<u><u>6,970</u></u>

The financial statements on pages 6 to 15 were approved by the trustee, and authorised for issue on 28/10/2024.
and signed on their behalf by:



.....
Ms A Thrift
Trustee

Animal Care Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Animal Care Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee meetings and reimbursed expenses.

Animal Care Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	5 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the statement of financial activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Animal Care Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations	65,364	65,364	37,867
	<u>65,364</u>	<u>65,364</u>	<u>37,867</u>

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Allocated support costs		70,785	70,785	34,008
Governance costs	5	348	348	312
		<u>71,133</u>	<u>71,133</u>	<u>34,320</u>

4 Other expenditure

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Depreciation, amortisation and other similar costs		811	600	1,411	1,058
		<u>811</u>	<u>600</u>	<u>1,411</u>	<u>1,058</u>

Animal Care Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent Examiner's remuneration	348	348	312
	<u>348</u>	<u>348</u>	<u>312</u>

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>1,411</u>	<u>1,058</u>

7 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

8 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>348</u>	<u>312</u>

Animal Care Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2023	7,054	7,054
At 31 December 2023	7,054	7,054
Depreciation		
At 1 January 2023	3,353	3,353
Charge for the year	1,411	1,411
At 31 December 2023	4,764	4,764
Net book value		
At 31 December 2023	2,290	2,290
At 31 December 2022	3,701	3,701

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	955	-
Trade creditors	1,808	685
Accruals	961	913
	3,724	1,598

Animal Care Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	5,512	65,364	(71,944)	(1,068)
Restricted funds	<u>1,458</u>	<u>-</u>	<u>(600)</u>	<u>858</u>
Total funds	<u><u>6,970</u></u>	<u><u>65,364</u></u>	<u><u>(72,544)</u></u>	<u><u>(210)</u></u>
	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	2,573	37,867	(34,928)	5,512
Restricted funds	<u>1,908</u>	<u>-</u>	<u>(450)</u>	<u>1,458</u>
Total funds	<u><u>4,481</u></u>	<u><u>37,867</u></u>	<u><u>(35,378)</u></u>	<u><u>6,970</u></u>

Animal Care Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	1,432	858	2,290
Current assets	1,224	-	1,224
Current liabilities	(3,724)	-	(3,724)
Total net assets	<u>(1,068)</u>	<u>858</u>	<u>(210)</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	2,243	1,458	3,701
Current assets	4,867	-	4,867
Current liabilities	(1,598)	-	(1,598)
Total net assets	<u>5,512</u>	<u>1,458</u>	<u>6,970</u>