

Charity registration number: 1163828

Animal Care Trust

Annual Report and Financial Statements

for the period from 1 May 2022 to 31 December 2022

Animal Care Trust

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Animal Care Trust

Reference and Administrative Details

Trustees	Ms A Thrift
Charity Registration Number	1163828
Principal Office	The Marlowe Innovation Centre Marlowe Way Ramsgate Kent CT12 6FA
Independent Examiner	Beresfords Chartered Certified Accountants 1-2 Rhodium Point Spindle Close Hawkinge Folkestone Kent CT18 7TQ

Animal Care Trust

Trustees' Report

The trustee presents the annual report together with the financial statements of the charity for the period ended 31 December 2022.

Objectives and activities

Objects and aims

To promote humane behaviour towards animals by providing appropriate care, protection, treatment & security for animals which are in need of care & attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

Animal Care Trust rescues, rehabilitates and rehomes or provides life long species appropriate care to animals in dire need of help. We build sanctuaries and rescue centres and create local animal welfare associations in Taiwan. Animal Care Trust brings awareness to animal welfare issues in Taiwan and has worked with government animal protection and local animal charities to end the use of leg hold traps and wire snares which maim thousands of animals annually.

Public benefit

In all of the charity's work, the trustees have been mindful of the need to fulfil the charity's charitable purposes and to work for the public benefit. They believe that this has been the case and that the activities represented by the summary above and in the report that follows demonstrate both the ways in which Animal Care Trust has fulfilled its purposes of promoting the humane treatment of animals and that this has been undertaken in a way that is demonstrably for the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Animal Care Trust

Trustees' Report (continued)

Achievements and performance

In the period between 1st May, 2022, and 31st December, 2022, Act rescued or directly assisted a total of 138 animals in urgent need of help. This included 69 dogs and 45 cats as well as 12 chickens, nine birds of differing species, one masked palm civet, one squirrel and a Chinese cobra. For the whole calendar year, the total rescued was 199.

Our adoption rate was still quite poor as we are still in need of a dedicated rehoming manager. We managed to re home 13 cats, 16 dogs, and 6 koi carp during the period—a total of 35 animals. For the whole calendar year, the total rehomed was 50.

The period began with a reworking of the ACT logo, which mostly involved updating the fonts. And we undertook a complete redesign of the ACT website to better showcase the important animal-rescue work that we do while also attracting more donors and adopters.

In June we embarked on an important fundraising campaign to raise £9,135 for 110 meters of specially designed soundproofing panels for the new dog sanctuary. Neighbours had been complaining about noise during the night. The campaign was a quick success, and the panels are now in place helping keep the peace in our neighbourhood.

From July to November, we built an extension at The den, creating another nine gardens to make room for another 45 rescued dogs, bringing the total number of dogs residing there to about 110.

Several times throughout the year we attempted to find animals in very difficult terrain, and it became clear that we needed to buy some important but expensive equipment for our rescue team: a state-of-the-art, thermal-imaging, search-and-rescue drone. Thankfully, the fundraising went very well and we were able to put it into action before year-end. It has greatly reduced the time needed to locate stricken animals as well as enabling us to monitor our humane traps from a distance.

Financial review

While ACT still continues to invest every penny raised into growing the charity and transforming the lives of suffering animals in Taiwan and thus does not yet have funds in savings, we also have no significant debts. Our donations are increasing steadily, as is the number of recurring gifts we are now receiving. We are hopeful that next year will see a significant increase donations and thus animals saved from pain and danger.

Currently, all funds raised by the charity are put to work funding the Taiwan operations, to conduct rescue, care, and rehoming of animals in need, or in growing the charity so we can transform even more suffering animals' lives.

Policy on reserves

The charity does not yet hold significant reserves, with any money held being earmarked for its immediate charitable work or administration.

Structure, governance and management

Nature of governing document

The charity is governed by constitution dated 5th October 2015. The charity is a Charitable Incorporated Organisation.

Animal Care Trust

Trustees' Report (continued)

Recruitment and appointment of trustees

New trustees are appointed by the founder.

Relationships with related parties

ACT for Animals

The charity continues to support and work closely with ACT for Animals, the registered national Taiwan nonprofit it set up to perform the charity's mission. In essence, we are two charities acting as one, with ACT UK raising awareness and funds for animal welfare work carried out on our behalf by ACT for Animals.

The annual report was approved by the trustee of the charity on 21st Aug. 2024 and signed on its behalf by:



.....
Ms A Thrift
Trustee

Animal Care Trust

Statement of Trustees' Responsibilities

The trustees is responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustee of the charity on ~~21st Aug. 2024~~ and signed on its behalf by:



.....
Ms A Thrift
Trustee

Animal Care Trust

Independent Examiner's Report to the trustee of Animal Care Trust

I report to the trustees on my examination of the accounts of Animal Care Trust for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Animal Care Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Animal Care Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Animal Care Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daniel Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date: 29th August 2024

Animal Care Trust

Statement of Financial Activities for the Period from 1 May 2022 to 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	<u>37,867</u>	<u>-</u>	<u>37,867</u>
Total income		<u>37,867</u>	<u>-</u>	<u>37,867</u>
Expenditure on:				
Charitable activities	3	<u>(34,320)</u>	<u>-</u>	<u>(34,320)</u>
Other expenditure	4	<u>(608)</u>	<u>(450)</u>	<u>(1,058)</u>
Total expenditure		<u>(34,928)</u>	<u>(450)</u>	<u>(35,378)</u>
Net income/(expenditure)		<u>2,939</u>	<u>(450)</u>	<u>2,489</u>
Net movement in funds		2,939	(450)	2,489
Reconciliation of funds				
Total funds brought forward		<u>2,573</u>	<u>1,908</u>	<u>4,481</u>
Total funds carried forward	13	<u>5,512</u>	<u>1,458</u>	<u>6,970</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	<u>47,768</u>	<u>-</u>	<u>47,768</u>
Total income		<u>47,768</u>	<u>-</u>	<u>47,768</u>
Expenditure on:				
Charitable activities	3	<u>(65,356)</u>	<u>-</u>	<u>(65,356)</u>
Other expenditure	4	<u>(811)</u>	<u>(600)</u>	<u>(1,411)</u>
Total expenditure		<u>(66,167)</u>	<u>(600)</u>	<u>(66,767)</u>
Net expenditure		<u>(18,399)</u>	<u>(600)</u>	<u>(18,999)</u>
Net movement in funds		(18,399)	(600)	(18,999)
Reconciliation of funds				
Total funds brought forward		<u>20,972</u>	<u>2,508</u>	<u>23,480</u>
Total funds carried forward	13	<u>2,573</u>	<u>1,908</u>	<u>4,481</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

The notes on pages 9 to 16 form an integral part of these financial statements.

Animal Care Trust
(Registration number: 1163828)
Balance Sheet as at 31 December 2022

	Note	2022 £	2022 £
Fixed assets			
Tangible assets	10	3,701	4,759
Current assets			
Cash at bank and in hand	11	4,867	322
Creditors: Amounts falling due within one year	12	<u>(1,598)</u>	<u>(600)</u>
Net current assets/(liabilities)		<u>3,269</u>	<u>(278)</u>
Net assets		<u><u>6,970</u></u>	<u><u>4,481</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,458	1,908
Unrestricted income funds			
Unrestricted funds		<u>5,512</u>	<u>2,573</u>
Total funds	13	<u><u>6,970</u></u>	<u><u>4,481</u></u>

The financial statements on pages 7 to 16 were approved by the trustee, and authorised for issue on 21st Aug. 2024 and signed on her behalf by:



.....
Ms A Thrift
Trustee

Animal Care Trust

Notes to the Financial Statements for the Period from 1 May 2022 to 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Animal Care Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Animal Care Trust

Notes to the Financial Statements for the Period from 1 May 2022 to 31 December 2022 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	5 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Animal Care Trust

Notes to the Financial Statements for the Period from 1 May 2022 to 31 December 2022 (continued)

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the statement of financial activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

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Notes to the Financial Statements for the Period from 1 May 2022 to 31 December 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2022 £
Donations and legacies;			
Donations	37,867	37,867	44,639
Grants, including capital grants;			
Grants from other charities	-	-	3,129
	<u>37,867</u>	<u>37,867</u>	<u>47,768</u>

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2022 £
Allocated support costs		34,008	34,008	65,056
Governance costs	5	312	312	300
		<u>34,320</u>	<u>34,320</u>	<u>65,356</u>

4 Other expenditure

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2022 £
Depreciation, amortisation and other similar costs		608	450	1,058	1,411
		<u>608</u>	<u>450</u>	<u>1,058</u>	<u>1,411</u>

Animal Care Trust

Notes to the Financial Statements for the Period from 1 May 2022 to 31 December 2022 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2022 £
Independent Examiner's remuneration	312	312	300
	<u>624</u>	<u>624</u>	<u>600</u>

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the period include:

	2022 £	2022 £
Depreciation of fixed assets	<u>1,058</u>	<u>1,411</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

8 Independent examiner's remuneration

	2022 £	2022 £
Examination of the financial statements	<u>312</u>	<u>300</u>

Animal Care Trust

Notes to the Financial Statements for the Period from 1 May 2022 to 31 December 2022 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 May 2022	7,054	7,054
At 31 December 2022	7,054	7,054
Depreciation		
At 1 May 2022	2,295	2,295
Charge for the year	1,058	1,058
At 31 December 2022	3,353	3,353
Net book value		
At 31 December 2022	3,701	3,701
At 30 April 2022	4,759	4,759

11 Cash and cash equivalents

	2022 £	2022 £
Cash at bank	4,867	322

12 Creditors: amounts falling due within one year

	2022 £	2022 £
Trade creditors	685	-
Accruals	913	600
	1,598	600

Animal Care Trust

Notes to the Financial Statements for the Period from 1 May 2022 to 31 December 2022 (continued)

13 Funds

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	2,573	37,867	(34,928)	5,512
Restricted funds	<u>1,908</u>	<u>-</u>	<u>(450)</u>	<u>1,458</u>
Total funds	<u>4,481</u>	<u>37,867</u>	<u>(35,378)</u>	<u>6,970</u>
	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Unrestricted funds				
General	20,972	47,768	(66,167)	2,573
Restricted funds	<u>2,508</u>	<u>-</u>	<u>(600)</u>	<u>1,908</u>
Total funds	<u>23,480</u>	<u>47,768</u>	<u>(66,767)</u>	<u>4,481</u>

Animal Care Trust

Notes to the Financial Statements for the Period from 1 May 2022 to 31 December 2022 (continued)

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	2,243	1,458	3,701
Current assets	4,867	-	4,867
Current liabilities	(1,598)	-	(1,598)
Total net assets	<u>5,512</u>	<u>1,458</u>	<u>6,970</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2022 £
Tangible fixed assets	2,851	1,908	4,759
Current assets	322	-	322
Current liabilities	(600)	-	(600)
Total net assets	<u>2,573</u>	<u>1,908</u>	<u>4,481</u>