

AGAPE LIFE CHAPEL INTERNATIONAL

REPORT AND FINANCIAL STATEMENTS

Year ended 30th September 2023

## **AGAPE LIFE CHAPEL INTERNATIONAL**

### **Report of the trustees for the year ended 30th September 2023**

The trustees present their annual report and financial statements of the charity for the year ended 30th September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice.

#### **Objectives and activities for the public benefit.**

The purposes of the trust continue to be the advancement of the Christian religion by preaching the gospel of God about His only Son, Jesus Christ.

The relief of poverty, sickness and distress.

Any other charitable purposes according to the laws of England and Wales as the Trustees may from time to time think fit.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees achieve this by separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Lord and Saviour.

Non believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

Regular biblical teaching

Praise. Worship and Prayer meetings

Provision of pastoral work

Visiting and praying for the sick and infirmed

#### **A review of our achievements and performance**

During the year, we grew our membership and, since the Covid-19 pandemic, have become more stable.

We have managed to sustain our leadership training "Strong Team" as we call it which is helping more in the management affairs.

We have also resolved our banking administration systems which makes life much easier.

We have grown our Food Bank and created a much safer place for it.

We have decorated our children's space which has resulted in the growth of this aspect.

## **AGAPE LIFE CHAPEL INTERNATIONAL**

### **Report of the trustees for the year ended 30th September 2023**

#### **Financial review**

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income of the year decreased by 40% to £29,233 (2022 = £48,215). This includes amounts received under the Gift Aid system and is a result of less grant income being received.

#### **Risk management**

The main risks faced by the trust are as follows:

##### **a. Financial**

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trust receiving regular up to date financial information to enable the trustees to plan accordingly.

##### **b. Reputational**

In dealing with reputational risk, we communicate with all departments, the young, the old and the children with regard to the reputation of the charity. We ensure that there are strong and consistent enforcement of controls on governance and ministerial and legal compliance laid down by the Charity Commission. The ministerial team ensures that any reputational threats are monitored. The trustees also ensure that ethical practices are maintained in all that we do.

#### **Reserves Policy**

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

The level of unrestricted reserves (excluding fixed assets) as at 30th September 2023 was £1,289.

Three months average unrestricted expenditure excluding depreciation totals £6,870

The current level of reserves is therefore not adequate as per the above policy and the Trustees continue to review the finances to rectify the situation.

## **AGAPE LIFE CHAPEL INTERNATIONAL**

### **Report of the trustees for the year ended 30th September 2023**

#### **Plans for the future**

Since lock-down, our influence in the local community has not been as much as we would have liked and this is now the main focus.

We also hope to continue the growth in membership.

#### **Structure, governance and management**

The trust is a registered charity, number 1163808 and is constituted under a trust deed dated 1st June 2015.

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

Regular discussions include the way forward, the level of reserves, the financial position, risk management policies etc.

The day to day leading of the charity is delegated to Pastor Avagah.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future. Any training requests are quantified and arranged as necessary.

#### **Key management personnel remuneration.**

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All trustees give their time freely and no trustee remuneration was paid in the year. Related party transactions are shown in note 7.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

All remuneration is reviewed annually by the Board of Trustees.

## **AGAPE LIFE CHAPEL INTERNATIONAL**

### **Report of the trustees for the year ended 30th September 2023**

#### **Reference and administrative information**

##### **Trustees**

Ms Emma Storey  
Mr Jonathan Dean  
Ms Vongai Mukonowweshuro

##### **Principal office**

Civic Centre Car Park  
Mezzanine Floor  
College Road  
Doncaster  
DN1 3JH

##### **Independent Examiner**

George Kitcher FCA  
Regus  
15th Floor Brunel House  
2 Fitzalan Road  
Cardiff  
CF24 0EB

##### **Bankers**

Barclays Bank Plc  
20 - 98 - 98

## **AGAPE LIFE CHAPEL INTERNATIONAL**

### **Report of the trustees for the year ended 30th September 2023**

#### **Trustees' responsibilities in relation to the financial statement**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the applicable Charities SORP;
- \* make judgments and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 21st December 2023 and signed on their behalf by:

Emma Storey - Trustee

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## **Independent Examiner's Report to the Trustees of:**

### **AGAPE LIFE CHAPEL INTERNATIONAL**

I report on the accounts for the trust for the year ended 30th September 2023 which are set out on pages 8 to 13.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act
- \* follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- \* to state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- # to keep accounting records in accordance with section 130 of the Charities Act, and
- # to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

George Kitcher

George Kitcher FCA  
Chartered Accountant  
Regus  
15th Floor Brunel House  
Cardiff CF24 0EB

Date 05.02.2024

**AGAPE LIFE CHAPEL INTERNATIONAL**  
**Statement of Financial Activities**  
**Year ending 30th September 2023**

	<b>Note</b>	<b>Restd Funds</b>	<b>U/Restd Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>	<b>1</b>				
Donations	3	0	23,739	23,739	24,365
Investment Income	4	0	0	0	0
Grants		5,494	0	5,494	23,850
<b>TOTAL INCOME</b>		<b>5,494</b>	<b>23,739</b>	<b>29,233</b>	<b>48,215</b>
<b>Expenditure</b>	<b>1</b>				
Expenditure on charitable activities	5	-6,994	-29,705	-36,699	-41,220
<b>TOTAL EXPENDITURE</b>		<b>-6,994</b>	<b>-29,705</b>	<b>-36,699</b>	<b>-41,220</b>
<b>Net incoming/(expenditure)</b>		<b>-1,500</b>	<b>-5,966</b>	<b>-7,466</b>	<b>6,995</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,500	13,950	15,450	8,455
Total funds carried forward		0	7,984	7,984	15,450



**AGAPE LIFE CHAPEL INTERNATIONAL**  
**Balance Sheet as at 30th September 2023**

	<b>Note</b>	<b>Total Funds £</b>	<b>Prior Year £</b>
<b>Fixed Assets</b>	1,7		
Equipment		6,695	8,922
<b>Current assets:</b>			
Debtors		729	1,478
Cash at bank and in hand		1,220	5,525
Total current assets	8	1,949	7,003
<b>Liabilities:</b>			
Creditors falling due within one year	9	-660	-475
Net Current assets		1,289	6,528
Net Assets		7,984	15,450
<b>The funds of the charity:</b>	1		
Unrestricted income funds		7,984	13,950
Restricted income funds		0	1,500
Total charity funds		7,984	15,450

The notes at pages 10 to 13 form part of these accounts

Approved by the trustees on 21st December 2023 and signed on their behalf by:

Emma Storey - Trustee

## **AGAPE LIFE CHAPEL INTERNATIONAL**

### **Notes to the accounts**

#### **1. Accounting Policies**

##### **(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, the Charities Act 2011 and the conditions of the Trust Deed.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **(b) Funds structure**

The unrestricted funds are available to be spent on the furthering of the objects of the charity as seen fit and proper by the trustees.

During the year, the charity had access to the following grants:

	<b>B/Fwd</b>	<b>Add</b>	<b>Spent</b>	<b>Purpose</b>
Big Lottery	£1,500		£1,500	Children's Space
DMBC		£3,000	£3,000	Food Bank
Stewardship Services		£1,000	£1,000	Welcome Space
Voluntary Action		£494.40	£494.40	Volunteers
Hubbub		£1,000	£1,000	Food Bank
	£1,500	£5,494.40	£6,994.40	

##### **(c) Income recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

##### **(d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

##### **(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

## **AGAPE LIFE CHAPEL INTERNATIONAL**

### **Notes to the accounts**

#### **(f) Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include the independent examination and any costs incurred relating to trustee board meetings.

#### **(h) Charitable activities**

The expenditure on charitable activities includes the governance costs and is shown in note 5.

#### **(i) Tangible fixed assets and depreciation**

All assets costing more than £250 are capitalised and valued at historic cost. Depreciation is charged from the year of acquisition at rate of 25% pa on a reducing value basis.

#### **(j) Pensions**

At the current time the charity does not have any staff.

### **2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. There are entitled to claim any expenses. The amount of expenses paid during the year was £nil ( 2022 = £nil)

<b>3. Income</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations	20,441	20,099
Gift Aid	3,298	4,266
Grants received	5,494	23,850
	29,233	48,215
<b>4. Investment Income</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Interest on cash deposits	0	0

**AGAPE LIFE CHAPEL INTERNATIONAL**  
**Notes to the accounts**

**5.Expenditure on charitable activities**

	<b>Restd</b>	<b>U/Restd</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
Insurance	0	600	600	762
Community help/Volunteers	4,494	6	4,500	14,800
Conference Expenses	0	0	0	4,500
Ministry Costs	0	24,000	24,000	0
Donations and Visiting Speakers	0	663	663	1,500
Communications	0	-166	-166	0
Professional Fees	0	1,655	1,655	1,235
Property Expenses	0	0	0	-2,418
Depreciation	0	2,227	2,227	2,991
PPE Supplies	0	0	0	0
Activity Costs	0	0	0	5,500
Property Repairs and Renewals	2,500	600	3,100	12,350
Administration	0	120	120	0
<b>TOTAL EXPENDITURE</b>	<b>6,994</b>	<b>29,705</b>	<b>36,699</b>	<b>41,220</b>

**6. Governance costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent Examination	495	475
Costs of meetings	0	0
	<b>495</b>	<b>475</b>

**AGAPE LIFE CHAPEL INTERNATIONAL**  
**Notes to the accounts**

**7. Fixed Assets**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>COST</b>		
Balance at 01.10.22	22,405	22,405
Additions	0	0
Balance as at 30.09.23	22,405	22,405
<b>DEPRECIATION</b>		
Provided at 01.10.22	13,483	13,483
Charge for year	2,227	2,227
Balance as at 30.09.23	15,710	15,710
<b>WDV</b>		
As at 30.09.23	6,695	6,695
As at 30.09.22	8,922	8,922

**8. Analysis of current assets**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gift Aid repayment	729	1,478
Prepayment	0	0
Rent Deposit	0	0
Bank Balances	1,220	5,525
	1,949	7,003

**9. Analysis of current liabilities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Creditors under 1 year	660	475

**10. Fund Analysis**

	<b>Un Restd</b>	<b>Restricted</b>	<b>TOTAL</b>
Fixed Assets	6,695	0	6,695
Current assets	1,949	0	1,949
Current Liabilities	-660	0	-660
	7,984	0	7,984