

# REDEEMER

## Trustees' Annual Report

For the Period from: 1<sup>st</sup> September 2022 to: 31<sup>st</sup> August 2023

### **SECTION A: TRUST ADMINISTRATION DETAILS**

**Charity Name:** The Redeemer Trust

**Registered charity number:** 1163805

**Charity's principal address:** 21 Broomfield, Leeds, LS16 6AE

**Names of Charity Trustees who manage the charity:**

Trustee name	Office
Steve Fairhall	Chair & Treasurer
Julia Johnson	Trustee
Alexander Passmore	Nominated Trustee
Tom Thrower	Nominated Trustee

### **Section B: Trust Structure, Governance and Membership**

The Redeemer Trust became a Charitable Incorporated Organisation (CIO) on 1<sup>st</sup> October 2015 and works under Charity number 1163805.

The Trust met quarterly during the financial year 2022/23 (FY2023). The Trustees also reported on the activity of the Trust, both fundraising and grant making to their supporters twice during the year.

Ruth Wallbank stood down as a Trustee and was replaced by Julia Johnson.

### **Section C: Objectives**

The Redeemer Trust set out the following Objects in its governing document: The Redeemer Trust CIO Constitution, these remain unchanged.

- 1) Encourage and facilitate the founding and operation of Christian churches primarily, although not exclusively, in Yorkshire and the rest of the United Kingdom.
- 2) Encourage the seeking of new followers and adherents of the Christian religion
- 3) Facilitate the training and development of individuals in their understanding of the Christian Religion.

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## **Section D: Summary of activity**

In FY2023 the Trust has continued to facilitate the operation of Redeemer Leeds church as well as encouraging the development of new church plants.

### Redeemer Leeds church

During this year public meetings took place in different formats.

The Sunday gatherings took place in person at St Chad's parish centre, Headingley. The running of these public gatherings was enabled by volunteers who are regular attendees at Redeemer Leeds church.

All regular attendees at the Sunday gatherings were encouraged to join smaller city group communities which meet during the week to further understand the Christian religion. The purpose of these groups is to help individuals grow in their faith within a community of fellow Christians. They also provide a safe environment for people interested in but not familiar with Christianity to learn about the faith in a less formal setting. At the end of FY23 there continued to be 7 city groups with circa 189 adults and children. Individuals from the church community also met in smaller groups (3-4s) with the aim of helping people to grow deeper and stronger in their Christian faith as well as provide practical support for one another.

### Redeemer church plant, Leeds

The vision of the Redeemer Trust is to plant a number of churches in Leeds and beyond to provide opportunities for more people to learn about the Christian faith. During FY2023 preparatory work to establish a church in Crossgates continued, led by the Pastor who will lead this church and who moved to live in the area in the previous FY.

### Staff

During FY2023 the Trust continued to employ three full time Pastors, two of whom also are nominated trustees, a Children & Youth Coordinator and an Administrator.

### Training

During this year the Trust made planned financial investment in the training and development of individuals to further meet the stated objects of the Trust. Those identified for leadership development were equipped to lead others in their understanding of the Christian Religion.

In house tailored training programmes also ran throughout the year for different leadership communities. These were developed and delivered by the Elders. The programmes prepared individuals to lead in various capacities across the work of The Redeemer Trust including but not limited to: teaching; public gatherings; pastoral support; city groups and practical service teams.

### Other grant beneficiaries

The Trust continues to grant funds to the work of Acts 29, an organisation that supports church planting.

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The Trust also continued to support three church plants which are part of the Acts 29 Network: churches in Hartlepool, UK; Leicester, UK and Paris, France. Support includes regular grants to the work from the Redeemer Trust.

## Policies

The Trust continues to review and implement necessary policies.

Our Safeguarding policy helps to ensure that we provide a safe and caring environment for children, young people and vulnerable adults so they can thrive.

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## Section E: Finance

The Redeemer Trust Income and Expenditure FY23: Figures from FY22 are also provided as a comparison.

	2022-23	2021-22
Income	247,966	£162,090
People	-£122,974	-£106,783
Gathering	-£17,995	-£15,942
Ministry	-£17,549	-£18,692
Admin	£5,435	-£5,600
Giving	-£10,369	-£14,239
	-£5,189	-£4,764
Events		-£3,779
Catch ups/One-offs/other Projects		-£462
Expenditure	-£179,511	-£170,261
Net Cash Flow	£68,455	-
B/f CASH BALANCE	£69,641	£77,812
C/f CASH BALANCE	£138,096	£69,641
Ring fenced expenditure	£35,313	£34,098

Throughout FY23 the Redeemer Trust has continued to receive funds from individuals to support the objects and deliver public benefit. The Trust has received £208,762 in donations during the financial year to 31 August 2023. A gift aid reclaim process is established and this income is built into the budget.

At the end of FY23 there were 90 donors committing support to the work of the Trust. Some of these were regular monthly givers and others making occasional one off gifts.

Total expenditure for the Redeemer Trust in FY23 was £179,511 and covers the following budget categories:

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- *People* – salary and support for those working for Redeemer Leeds church both as employees and volunteers. This continues to be where most of our expenditure is used.
- *Gathering* – regular rent for St Chads parish centre and cost of hospitality for these gatherings.
- *Ministry* – resources to enable the core activity of Redeemer Leeds church. This includes: training and development; kids resources; safeguarding and insurance compliance; communication design and publication.
- *Admin*- office costs including stationary, subscription to online management tools and copyright.
- *Giving* – commitment to donate to other church plants and charity work in line with the Trust objects.
- *Events*- rent and hospitality for events outside the regular gathering.
- *Projects* – This budget category captures expenditure for activity that does not fall into business as usual.

The net cash flow for the year was £68,455. The Trust closed the year with remaining cash reserves of £138,096. A portion of this sum, £35,313 is ring fenced expenditure to use as reserves.

The Trust aims to hold modest reserves to ensure that it can continue during any period of unforeseen difficulty e.g. a fall in regular giving. The Trustees do not ordinarily expect this to exceed 20% of annual income. During this financial year this policy has been maintained at all times.

## **Section F: Declaration**

The Trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustee

# REDEEMER

<b>Signature</b>		
<b>Full name</b>	Steve Fairhall	
<b>Position</b>	Chair and Treasurer	
<b>Date</b>	26 June 2024	

## REDEEMER TRUST ACTUALS - YEAR 11 - 2022/23

YTD month count:

	Budget Owner	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	YTD
		£	£	£	£	£	£	£	£	£	£	£	£	£
Internal Regular Giving - gift aid-able		9,654	7,883	8,029	8,343	9,727	10,241	9,723	7,143	11,053	10,648	11,135	10,682	114,262
Internal Regular Giving - excluding gift aid		4,908	5,248	5,124	7,847	4,768	5,834	3,495	3,565	3,813	5,742	4,056	4,556	58,955
<b>Total Internal Regular Giving</b>		<b>14,563</b>	<b>13,131</b>	<b>13,153</b>	<b>16,190</b>	<b>14,495</b>	<b>16,075</b>	<b>13,218</b>	<b>10,708</b>	<b>14,865</b>	<b>16,390</b>	<b>15,191</b>	<b>15,238</b>	<b>173,217</b>
External giving: One off		0	3,661	0	0	0	0	0	0	0	0	0	50	3,711
Transfer from building/catalyst funds		0	0	31,400	0	105	0	0	0	0	0	0	0	31,505
Refunds/Sales (Income)		328	0	0	0	0	0	0	0	0	0	0	0	328
Gift Aid Reclaim		8,788	0	0	0	9,262	0	0	10,514	0	0	0	10,640	39,204
<b>Total Income</b>		<b>23,679</b>	<b>16,792</b>	<b>44,553</b>	<b>16,190</b>	<b>23,862</b>	<b>16,075</b>	<b>13,218</b>	<b>21,222</b>	<b>14,865</b>	<b>16,390</b>	<b>15,191</b>	<b>25,928</b>	<b>247,966</b>
Staff		(9,862)	(10,457)	(10,320)	(10,319)	(9,782)	(10,411)	(9,836)	(9,699)	(9,672)	(9,672)	(16,832)	(1,912)	(118,774)
Pension		(933)	(233)	(233)	(233)	(233)	(933)	(233)	(233)	(233)	(233)	(233)	(233)	(4,200)
E'ers NI		0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total People</b>		<b>(10,796)</b>	<b>(10,690)</b>	<b>(10,553)</b>	<b>(10,553)</b>	<b>(10,015)</b>	<b>(11,345)</b>	<b>(10,069)</b>	<b>(9,933)</b>	<b>(9,905)</b>	<b>(9,905)</b>	<b>(17,065)</b>	<b>(2,145)</b>	<b>(122,974)</b>
Gathering Building Rent		(1,455)	(1,472)	(1,164)	(1,354)	(1,216)	(1,216)	(1,520)	(1,216)	(1,216)	(1,520)	(1,216)	(1,216)	(15,781)
Gathering Hospitality		(135)	(187)	(145)	(142)	(162)	(129)	(242)	(162)	(250)	(289)	(147)	(225)	(2,215)
<b>Total Gathering Costs</b>		<b>(1,590)</b>	<b>(1,659)</b>	<b>(1,309)</b>	<b>(1,496)</b>	<b>(1,378)</b>	<b>(1,345)</b>	<b>(1,762)</b>	<b>(1,378)</b>	<b>(1,466)</b>	<b>(1,809)</b>	<b>(1,363)</b>	<b>(1,441)</b>	<b>(17,995)</b>
Training Leaders and Teams		(33)	0	(189)	(42)	(1,511)	(64)	(222)	(145)	(597)	(1,033)	(669)	0	(4,505)
Training Pastors Book budget		(61)	(134)	(95)	(369)	0	(573)	(51)	(384)	(263)	(117)	(489)	(68)	(2,604)
Training Coaching for Gary		0	0	0	0	0	0	0	0	0	0	0	0	0
Redeemer Children and Youth		(189)	(169)	(236)	(173)	(138)	(401)	(605)	(45)	(82)	(981)	0	0	(3,020)
Students		0	(129)	(32)	(98)	0	(113)	(54)	0	0	0	(240)	0	(667)
Safeguarding		(67)	0	0	(17)	0	(34)	(9)	(64)	(13)	(9)	(9)	(9)	(229)
Comms Design & Printing		(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(1,200)
Speakers Expenses		0	0	0	0	0	(265)	0	0	0	0	0	0	(265)
Insurance		0	0	(525)	0	0	0	0	0	0	0	0	0	(525)
Capital Expenditure		(69)	(390)	(426)	(1,067)	(210)	(658)	(135)	(116)	(466)	(63)	(131)	(19)	(3,752)
Pastoral Support Compassion		0	(15)	0	0	0	(42)	0	0	(42)	(27)	(29)	(38)	(192)
Pastoral Support Meetings		(24)	(35)	(100)	(79)	0	(39)	(23)	(74)	(61)	(25)	(112)	(18)	(590)
<b>Total Ministry Expenses</b>		<b>(543)</b>	<b>(972)</b>	<b>(1,704)</b>	<b>(1,945)</b>	<b>(1,959)</b>	<b>(2,289)</b>	<b>(1,199)</b>	<b>(929)</b>	<b>(1,625)</b>	<b>(2,355)</b>	<b>(1,778)</b>	<b>(251)</b>	<b>(17,549)</b>
Copyright		(659)	0	0	0	0	0	0	0	0	0	0	0	(659)
Stationery / Admin / IT etc		(340)	(317)	(199)	(236)	(159)	(327)	(687)	(186)	(434)	(352)	(371)	(282)	(3,888)
Office Hospitality		(83)	(58)	(64)	(174)	0	(67)	(46)	(93)	(61)	(23)	(220)	0	(888)
<b>Total Administration</b>		<b>(1,082)</b>	<b>(375)</b>	<b>(263)</b>	<b>(410)</b>	<b>(159)</b>	<b>(394)</b>	<b>(733)</b>	<b>(279)</b>	<b>(494)</b>	<b>(374)</b>	<b>(590)</b>	<b>(282)</b>	<b>(5,435)</b>
Church Planting		(529)	(529)	(546)	(550)	(529)	(552)	(529)	(529)	(200)	(858)	(314)	(858)	(6,524)
Mission and Mercy Ministries		(190)	(190)	(190)	(190)	(440)	(415)	(215)	(165)	(215)	(190)	(190)	(190)	(2,780)
Church Planting / Mission catch up FY22		0	0	0	0	(133)	(133)	(133)	(133)	(133)	(133)	(133)	(133)	(1,065)
<b>Total Giving</b>		<b>(719)</b>	<b>(719)</b>	<b>(736)</b>	<b>(740)</b>	<b>(1,102)</b>	<b>(1,100)</b>	<b>(877)</b>	<b>(827)</b>	<b>(548)</b>	<b>(1,181)</b>	<b>(637)</b>	<b>(1,181)</b>	<b>(10,369)</b>

**REDEEMER TRUST ACTUALS - YEAR 11 - 2022/23**

YTD month count:

	Budget Owner	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	YTD
		£	£	£	£	£	£	£	£	£	£	£	£	£
Events		(90)	(1,536)	(1,814)	201	(12)	(226)	(140)	(18)	(243)	(525)	(204)	(93)	(4,700)
Projects		0	0	0	0	(150)	(219)	(40)	0	(40)	(40)	0	0	(489)
Approved Variances from Budget		0	0	0	0	0	0	0	0	0	0	0	0	0
Refunds		0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditure</b>		<b>(14,820)</b>	<b>(15,951)</b>	<b>(16,379)</b>	<b>(14,943)</b>	<b>(14,775)</b>	<b>(16,917)</b>	<b>(14,821)</b>	<b>(13,364)</b>	<b>(14,321)</b>	<b>(16,189)</b>	<b>(21,638)</b>	<b>(5,393)</b>	<b>(179,511)</b>
<b>IN YEAR - NET SURPLUS / (DEFICIT)</b>		<b>8,859</b>	<b>841</b>	<b>28,174</b>	<b>1,247</b>	<b>9,087</b>	<b>(842)</b>	<b>(1,603)</b>	<b>7,858</b>	<b>544</b>	<b>200</b>	<b>(6,447)</b>	<b>20,536</b>	<b>68,455</b>
Prior year gift aid reclaim		0	0	0	0	0	0	0	0	0	0	0	0	0
Church Planting / Mission catch up FY20		0	0	0	0	0	0	0	0	0	0	0	0	0
Church Planting Catalyst Fund - catch up FY20		0	0	0	0	0	0	0	0	0	0	0	0	0
Building Fund - catch up FY21		0	0	0	0	0	0	0	0	0	0	0	0	0
Pension - catch ups FY20 / FY21		0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total one off expenditure</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Cash Flow:</b>														
Opening Cash Balance		69,641	78,501	79,342	107,515	108,762	117,848	117,007	115,404	123,263	123,807	124,007	117,560	69,641
Income		23,679	16,792	44,553	16,190	23,862	16,075	13,218	21,222	14,865	16,390	15,191	25,928	247,966
Expenditure		(14,820)	(15,951)	(16,379)	(14,943)	(14,775)	(16,917)	(14,821)	(13,364)	(14,321)	(16,189)	(21,638)	(5,393)	(179,511)
One-off expenditure		0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Cash Flow</b>		<b>8,859</b>	<b>841</b>	<b>28,174</b>	<b>1,247</b>	<b>9,087</b>	<b>(842)</b>	<b>(1,603)</b>	<b>7,858</b>	<b>544</b>	<b>200</b>	<b>(6,447)</b>	<b>20,536</b>	<b>68,455</b>
<b>Closing Balance</b>		<b>78,501</b>	<b>79,342</b>	<b>107,515</b>	<b>108,762</b>	<b>117,848</b>	<b>117,007</b>	<b>115,404</b>	<b>123,263</b>	<b>123,807</b>	<b>124,007</b>	<b>117,560</b>	<b>138,096</b>	<b>138,096</b>





Section A

Independent Examiner's Report

Report to the trustees

Charity Name

THE REDEEMER TRUST

On accounts for the year  
ended

31st AUGUST 2023

Charity no  
(if any)

1163805

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

26/06/2024

Name:

JONATHAN BOND

Relevant professional  
qualification(s) or body

CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS

(if any):

Address:

FLATS, CHARWALL TOWER

3 OTLEY ROAD

WARRINGTON, NORTH YORKSHIRE, HG20DJ

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

26<sup>th</sup> June 2024

Jonathan Bond  
Flat 3 Charwall Tower  
3 Otley Road  
Harrogate  
North Yorkshire  
HG2 0DJ

Ref: - Redeemer Church Leeds annual accounts to year ended 31<sup>st</sup> August 2023

Dear Trustees;

Having reviewed the church's accounts for the above 12-month period I have found nothing that would suggest to me they do not give a true and fair view of the church's income and expenditure for the period concerned.

I appreciate this is the first year you have used this software for the recording of all items of expenditure. Everything I checked appears to be where it should be. I of course also sought to cross reference all closing month bank balances back to received bank statements - all could be reconciled back.

Regards

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Jonathan Bond

