

REDEEMER

Trustees' Annual Report

For the Period from: 1st September 2021 to: 31st August 2022

SECTION A: TRUST ADMINISTRATION DETAILS

Charity Name: The Redeemer Trust

Registered charity number: 1163805

Charity's principal address: 21 Broomfield, Leeds, LS16 6AE

Names of Charity Trustees who manage the charity:

Trustee name	Office
Ruth Wallbank	Chair
Steve Fairhall	Treasurer
Alexander Passmore	Nominated Trustee (from 1 April 2022)
Tom Thrower	Nominated Trustee

Section B: Trust Structure, Governance and Membership

The Redeemer Trust became a Charitable Incorporated Organisation (CIO) on 1st October 2015 and works under Charity number 1163805.

The Trust met quarterly during the financial year 2021/22 (FY2022). The Trustees also reported on the activity of the Trust, both fundraising and grant making to their supporters twice during the year.

Alexander Passmore became a nominated Trustee and beneficiary of the Trust (Pastor of Redeemer Church Leeds).

Section C: Objectives

The Redeemer Trust set out the following Objects in its governing document: The Redeemer Trust CIO Constitution, these remain unchanged.

- 1) Encourage and facilitate the founding and operation of Christian churches primarily, although not exclusively, in Yorkshire and the rest of the United Kingdom.
- 2) Encourage the seeking of new followers and adherents of the Christian religion
- 3) Facilitate the training and development of individuals in their understanding of the Christian Religion.

Section D: Summary of activity

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In FY2022 the Trust has continued to facilitate the operation of Redeemer Leeds church as well as encouraging the development of new church plants. The necessary response to the COVID 19 pandemic by the public had an impact on the activity that the Trust supports.

Redeemer Leeds church

During this year public meetings took place in different formats.

The Sunday gatherings took place in person at St Chad's parish centre, Headingley. The running of these public gatherings was enabled by volunteers who are regular attendees at Redeemer Leeds church. Technical equipment was purchased to enable services to be streamed live on YouTube. The live stream option continued to be available for the whole year to serve members of Redeemer and the public who did not feel comfortable meeting in public. These resources continued to be accessible on the church website: www.redeemerleeds.com.

All regular attendees at the Sunday gatherings were encouraged to join smaller city group communities which meet during the week to further understand the Christian religion. The purpose of these groups is to help individuals grow in their faith within a community of fellow Christians. They also provide a safe environment for people interested in but not familiar with Christianity to learn about the faith in a less formal setting. At the end of FY2021 there continued to be 6 city groups with circa 150 adults and children. Individuals from the church community also met in smaller groups (3-4s) with the aim of helping people to grow deeper and stronger in their Christian faith as well as provide practical support for one another.

Redeemer church plant, Leeds

The vision of the Redeemer Trust is to plant a number of churches in Leeds and beyond to provide opportunities for more people to learn about the Christian faith. During FY2022 preparatory work to establish a church in Crossgates continued, led by the Pastor who will lead this church and who moved to live in the area in the previous FY.

Staff

During FY2022 the Trust continued to employ three full time Pastors, two of whom also are nominated trustees, a Children & Youth Coordinator and an Administrator.

Training

During this year the Trust made planned financial investment in the training and development of individuals to further meet the stated objects of the Trust. Those identified for leadership development were equipped to lead others in their understanding of the Christian Religion.

In house tailored training programmes also ran throughout the year for different leadership communities. These were developed and delivered by the Elders. The programmes prepared individuals to lead in various capacities across the work of The Redeemer Trust including but not limited to: teaching; public gatherings; pastoral support; city groups and practical service teams.

One of the alumni from the internal training programme completed his studies at Westminster Theological Seminary in the USA. The Trust has given a grant to contribute to the financial support required for his studies.

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With the increasing relaxation of the limitations for meeting face to face during this financial year opportunities continued to be provided online to learn about the Christian. One-off sessions addressing specific themes about living out the Christian faith were open to all who wished to study and were consistently well attended. A number of series: the history of the church, establishing churches in different settings and responding to poverty. Where necessary these took place virtually using online meeting platforms. Following the lifting of restrictions a number of these learning opportunities have stayed online as this delivery method is more accessible to those wishing to join.

Other grant beneficiaries

The Trust continues to grant funds to the work of Acts 29, an organisation that supports church planting.

The Trust also continued to support three church plants which are part of the Acts 29 Network: churches in Hartlepool, UK; Leicester, UK and Paris, France. Support includes regular grants to the work from the Redeemer Trust.

Policies

The Trust continues to review and implement necessary policies.

Our Safeguarding policy helps to ensure that we provide a safe and caring environment for children, young people and vulnerable adults so they can thrive. It was noted that this needs reviewing in the next financial year. We appointed a new person to the Designated Safeguarding Lead role.

The Health and Safety policy was reviewed with minor amendments necessary.

Policies and related documentation e.g. privacy notices were established for Data Protection in line with current legislation.

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Section E: Finance

The Redeemer Trust Income and Expenditure FY22: Figures from FY21 are also provided as a comparison.

	2021-22	2020-21
Income	£162,090	£159,338
People	-£106,783	-£101,649
Gathering	-£15,942	-£13,095
Ministry	-£18,692	-£6,783
Admin	-£5,600	-£4,302
Giving	-£14,239	-£16,026
Events	-£4,764	-£1,433
Catch ups/One-offs/other	-£3,779	-£16,385
Projects	-£462	-£3,625
Expenditure	-£170,261	-£163,298
Net Cash Flow	-£8,171	-£3,960
B/f CASH BALANCE	£77,812	£47,764
C/f CASH BALANCE	£69,641	£77,812
Ring fenced expenditure	£34,098	£30,048

Throughout FY22 the Redeemer Trust has continued to receive funds from individuals to support the objects and deliver public benefit. The Trust has received £162,090 in donations during the financial year to 31 August 2022. A gift aid reclaim bi-annual process is established and this income is built into the budget.

At the end of FY22 there were 60 donors committing support to the work of the Trust. Some of these were regular monthly givers and others making occasional one off gifts. The Trust received a quarterly external gift from support overseas. This external funding was dedicated to church planting and has been transferred into a specific bank account for this.

Total expenditure for the Redeemer Trust in FY22 was £170,261 and covers the following budget categories:

- *People* – salary and support for those working for Redeemer Leeds church both as employees and volunteers. This continues to be where most of our expenditure is used.
- *Gathering* – regular rent for St Chads parish centre and cost of hospitality for these gatherings.
- *Ministry* – resources to enable the core activity of Redeemer Leeds church. This includes: training and development; kids resources; safeguarding and insurance compliance; communication design and publication.
- *Admin*- office costs including stationary, subscription to online management tools and copyright.

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- *Giving* – commitment to donate to other church plants and charity work in line with the Trust objects.
- *Events*- rent and hospitality for events outside the regular gathering.
- *Projects* – This budget category captures expenditure for activity that does not fall into business as usual.



The net cash flow for the year was -£8,171. The Trust closed the year with remaining cash reserves of £69,641. A portion of this sum, £34,098 is ring fenced expenditure to use as reserves.

The Trust aims to hold modest reserves to ensure that it can continue during any period of unforeseen difficulty e.g. a fall in regular giving. The Trustees do not expect this to exceed 20% of annual income. During this financial year this policy has been maintained at all times.

Section F: Declaration

The Trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustee

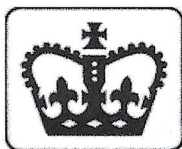
Signature		
Full name	Tomas Thrower	Steve Fairhall
Position	Trustee	Treasurer
Date	30 JUNE 2023	30 JUNE 2023

REDEEMER TRUST ACTUALS - YEAR 9 - 2021/22

YTD month count:

	Budget Owner	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	YTD Total
		£	£	£	£	£	£	£	£	£	£	£	£	£
Internal Regular Giving - gift aid-able		7,403	6,504	8,827	6,924	7,394	6,754	8,040	6,187	8,756	7,138	6,645	8,326	88,897
Internal Regular Giving - excluding gift aid		3,996	4,458	4,391	4,483	4,513	5,201	5,280	4,833	4,868	5,287	4,763	4,127	56,197
Total Internal Regular Giving		11,398	10,962	13,218	11,407	11,907	11,955	13,320	11,019	13,623	12,425	11,407	12,453	145,094
External giving: One off		0	1,433	0	0	0	718	0	745	0	0	0	794	3,691
Refunds/Sales (Income)		0	0	0	0	0	0	0	0	0	0	0	0	0
Gift Aid Reclaim		0	0	0	0	7,749	0	0	5,557	0	0	0	0	13,306
Total Income		11,398	12,395	13,218	11,407	19,656	12,672	13,320	17,322	13,623	12,425	11,407	13,247	162,090
Staff		(8,789)	(8,852)	(10,008)	(7,566)	(8,725)	(8,402)	(8,402)	(8,445)	(8,473)	(8,423)	(15,919)	(1,495)	(103,500)
Pension		(125)	(125)	(233)	(233)	(233)	(933)	(233)	(233)	(233)	(233)	(233)	(233)	(3,283)
E'ers NI		0	0	0	0	0	0	0	0	0	0	0	0	0
Total People		(8,914)	(8,977)	(10,242)	(7,799)	(8,958)	(9,335)	(8,635)	(8,678)	(8,706)	(8,656)	(16,152)	(1,728)	(106,783)
Gathering Building Rent		(1,245)	(996)	(1,039)	0	0	(3,475)	(1,209)	(1,385)	(1,108)	(1,108)	(1,385)	(1,108)	(14,058)
Gathering Hospitality		(359)	(94)	(129)	(93)	(116)	(86)	(137)	(124)	(94)	(389)	(160)	(103)	(1,885)
Total Gathering Costs		(1,604)	(1,090)	(1,168)	(93)	(116)	(3,561)	(1,346)	(1,509)	(1,202)	(1,497)	(1,545)	(1,211)	(15,942)
Training Leaders and Teams		(5,150)	0	(10)	(98)	(35)	(593)	(59)	(43)	0	(23)	(31)	0	(6,043)
Training Pastors Book budget		(138)	(95)	(46)	(131)	(297)	(22)	(72)	(327)	(9)	(84)	(472)	(24)	(1,716)
Training Coaching for Gary		0	0	0	0	0	0	0	0	0	0	0	0	0
Redeemer Kids		(226)	(258)	(53)	(105)	(230)	(154)	(375)	(200)	(111)	(265)	(224)	(977)	(3,179)
Safeguarding		(137)	(34)	(9)	(34)	(34)	(485)	0	(100)	(22)	0	(20)	(17)	(891)
Comms Design & Printing		(148)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(1,248)
Speakers Expenses		0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance		0	(501)	0	0	0	0	0	0	0	0	0	0	(501)
Capital Expenditure		(1,463)	17	(579)	(388)	34	(702)	(538)	(34)	(97)	(210)	(277)	(9)	(4,247)
Pastoral Support Compassion		(148)	0	0	0	(63)	0	0	(341)	164	0	(100)	0	(488)
Pastoral Support Meetings		(33)	(53)	(20)	(81)	(11)	(33)	(5)	(52)	(14)	(21)	(56)	0	(379)
Total Ministry Expenses		(7,445)	(1,024)	(816)	(937)	(736)	(2,089)	(1,148)	(1,198)	(188)	(703)	(1,281)	(1,127)	(18,692)
Copyright		(716)	0	0	0	0	0	0	0	0	0	0	0	(716)
Stationery / Admin / IT etc		(458)	(538)	(327)	(194)	(251)	(319)	(384)	(345)	(208)	(453)	(398)	(162)	(4,036)
Office Hospitality		(155)	(50)	(60)	(172)	(36)	(62)	(71)	(12)	(81)	(66)	(83)	0	(848)
Total Administration		(1,329)	(587)	(387)	(366)	(287)	(381)	(455)	(357)	(289)	(519)	(481)	(162)	(5,600)
Church Planting		(529)	(1,962)	(629)	(529)	(1,743)	(1,247)	(493)	(1,261)	(525)	(529)	(475)	(1,311)	(11,233)
Mission and Mercy Ministries		(190)	(191)	(215)	(190)	(190)	(415)	(215)	(165)	(215)	(190)	(165)	(215)	(2,556)
Oli Simmons FY22		(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	0	0	0	(450)
Total Giving		(769)	(2,204)	(894)	(769)	(1,983)	(1,712)	(758)	(1,476)	(790)	(719)	(640)	(1,526)	(14,239)
Events		(280)	(307)	(2,163)	(1,069)	(12)	(151)	(22)	300	(146)	(130)	(625)	(160)	(4,764)
Projects		0	0	(177)	(271)	87	(101)	0	0	0	0	0	0	(462)
Ollie Simmons Giving and Gift Aid - NET		85	(226)	0	0	163	(163)	0	0	(35)	(210)	0	0	(386)
Approved Variances from Budget		0	0	0	0	0	0	0	0	0	0	0	0	0
Refunds		0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenditure		(20,256)	(14,416)	(15,846)	(11,304)	(11,842)	(17,492)	(12,365)	(12,918)	(11,356)	(12,435)	(20,723)	(5,915)	(166,868)

IN YEAR - NET SURPLUS / (DEFICIT)		(8,858)	(2,020)	(2,628)	102	7,814	(4,820)	955	4,404	2,268	(10)	(9,316)	7,332	(4,778)
Prior year gift aid reclaim		8,024	0	0	0	0	0	0	0	0	0	0	0	8,024
Oli - funding catch up		0	0	0	0	0	0	0	0	0	0	0	0	0
Church Planting / Mission catch up FY20		0	0	0	0	0	0	0	0	0	0	0	0	0
Church Planting Catalyst Fund - catch up FY20		0	0	0	0	0	0	0	0	0	0	0	0	0
Building Fund - catch up FY21		(10,000)	0	0	0	0	0	0	0	0	0	0	0	(10,000)
Pension - catch ups FY20 / FY21		(875)	(542)	0	0	0	0	0	0	0	0	0	0	(1,417)
Total one off expenditure		(2,852)	(542)	0	0	0	0	0	0	0	0	0	0	(3,393)
Cash Flow:														
Opening Cash Balance		77,812	66,103	63,541	60,913	61,015	68,829	64,009	64,964	69,368	71,635	71,625	62,309	77,812
Income		11,398	12,395	13,218	11,407	19,656	12,672	13,320	17,322	13,623	12,425	11,407	13,247	162,090
Expenditure		(20,256)	(14,416)	(15,846)	(11,304)	(11,842)	(17,492)	(12,365)	(12,918)	(11,356)	(12,435)	(20,723)	(5,915)	(166,868)
One-off expenditure		(2,852)	(542)	0	0	0	0	0	0	0	0	0	0	(3,393)
Cash Flow		(11,709)	(2,562)	(2,628)	102	7,814	(4,820)	955	4,404	2,268	(10)	(9,316)	7,332	(8,171)
Closing Balance		66,103	63,541	60,913	61,015	68,829	64,009	64,964	69,368	71,635	71,625	62,309	69,641	69,641
Balance per Bank Statement		66,103	63,541	60,913	61,015	68,829	64,009	64,964	69,368	71,635	71,625	62,309	69,641	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE REDEEMER TRUST

On accounts for the year
ended

31 AUGUST 2022

Charity no
(if any)

1163805

Set out on pages

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

26 JUNE 2023

Name:

JONATHAN IAN BOND

Relevant professional
qualification(s) or body
(if any):

C.I.M.A. QUALIFIED

Address:

FLAT 3, CHARWALL TOWER, 3 OTLEY ROAD, HARRGATE

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Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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