

THE REDEEMER TRUST

England & Wales · Charity number 1163805

Details

Status Registered

Legal form CIO

Registered 2015-10-01

Register [View on the Charity Commission register](#)

Contact

Address 21 Broomfield
Leeds
LS16 6AE

Phone 07989 156922

Email trustees@redeemerleeds.co.uk

Activities

Objects: THE REDEEMER TRUST AIMS TO ADVANCE THE CHRISTIAN RELIGION BY THE DISTRIBUTION OF FUNDS TO:1) ENCOURAGE AND FACILITATE THE FOUNDING AND OPERATION OF CHRISTIAN CHURCHES PRIMARILY, ALTHOUGH NOT EXCLUSIVELY, IN YORKSHIRE AND THE REST OF THE UNITED KINGDOM2) ENCOURAGE THE SEEKING OF NEW FOLLOWERS AND ADHERENTS OF THE CHRISTIAN RELIGION3) FACILITATE THE TRAINING AND DEVELOPMENT OF INDIVIDUALS IN THEIR UNDERSTANDING OF THE CHRISTIAN RELIGIONNOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH [SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005] AND [SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008]

Activities: 1) Encourage and facilitate the founding and operation of Christian churches primarily, although not exclusively, in Yorkshire and the rest of the United Kingdom. 2) Encourage the seeking of new followers and adherents of the Christian religion 3) Facilitate the training and development of individuals in their understanding of the Christian Religion.

Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£260,543	£216,541	-	-
2023-08-31	£247,966	£179,511	-	-
2022-08-31	£162,090	£170,261	-	-
2021-08-31	£159,338	£163,298	-	-
2020-08-31	£174,502	£147,266	-	-

Trustees

Name	Role	Appointed
India Lancaster		2026-02-09
John Mcphilimey		2024-08-31
Neil Cowling		2026-02-09
Philip Simon Barrett		2025-02-10
Ruth Watson		2026-02-09
Stephen John Fairhall		2021-07-01

THE REDEEMER TRUST

England & Wales - Charity number 1163805

Accounts

The Redeemer Trust

Report and Accounts
Year ended 31 August 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE REDEEMER TRUST
CHARITY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	Stephen Fairhall Julia Johnson (resigned 22nd January 2025) Alexander Passmore Tom Thrower (resigned 31st August 2024) Simon Barrett (appointed 10th February 2025) John Mcphilimey (appointed 31 August 2024)
Key Staff	Alexander Passmore Tom Thrower
Governing Document	CIO Constitution dated 1 October 2015
Charity Registration Number	1163805
Principal Address	21 Broomfield Road Leeds LS16 6AE
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank Plc The co-operative bank

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THE REDEEMER TRUST
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) to encourage and facilitate the founding and operation of Christian churches primarily, although not exclusively, in Yorkshire and the rest of the United Kingdom
- b) to encourage the seeking of new followers and adherents of the Christian religion
- c) to facilitate the training and development of individuals in their understanding of the Christian religion

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Redeemer Church Leeds; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Leeds come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Regular public & Redeemer community gatherings

- Sunday weekly gatherings continued at St Chad's parish centre, Headingley. The meetings are organised by the Redeemer staff team and run weekly by volunteers who attend Redeemer Church.
- City Group communities meet during the week in homes to further understand the Christian religion and help individuals grow in their faith within a community of fellow Christians. Regular attenders at the Sunday gatherings are encouraged to belong to a City Group. In addition, they provide a safe environment for people interested in but not familiar with Christianity to learn about the faith in a less formal setting. By the end of August 2024 there were 8 City Groups with 202 members (adults and children). 14 people registered on ChurchSuite were not members of a City Group.
- Individuals from the church community also meet in smaller DNA (Discover Nurture Act) groups of 3-4, with the aim of helping people to grow deeper and stronger in their Christian faith as well as provide practical support for one another.

Children & Youth work, and Students

- Children & Youth work continues to grow with 68 children registered on ChurchSuite. Sunday groups are overseen and organised by paid staff and run weekly by volunteers who attend Redeemer Church.
- Social events have been held as well as the first Weekend Away for children over 8yrs.
- Student events were held throughout the year to welcome people studying in Leeds, to help them become part of a local church community.

THE REDEEMER TRUST
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Church planting and Mission support

- Church Planting opportunities continued to be developed into Crossgates by Alex & Beth Passmore, with 18 people in the Crossgates City Group.
- Church Planting in Scarborough began to be explored by Ed & Hannah Preston.
- Funding was given to support Grace Church Hartlepool, UCCF, Leeds CU Mission events and the de la Hoyde family church planting in France
- Advent hampers were funded and assembled to support the work of Kidz Klub.

Training, Resourcing & Equipping

- City Group leaders met monthly for training, resourcing and equipping in their roles.
- Opportunities were provided for people from Redeemer to attend monthly training.
- Baptisms were held where people publicly professed their testimony and faith in Jesus.
- Alpha courses were run to help people interested in but not familiar with Christianity to learn about the faith over a meal.
- Welcome to Redeemer events were held where the Redeemer vision and values were explained as well as what belonging to Redeemer looks like.
- Bookstall selling resources at cost price to equip and disciple those attending Redeemer.
- A book group ran studying 'Mental health and your church'.
- West Yorkshire Biblical Counselling Network events were facilitated for people across the region with external speakers.
- Financial support for Elders and staff attending FIEC conferences and events

Vision development & Prayer

- Monthly prayer meetings are held to pray into the Redeemer Church vision and for individuals known
- Prayer & Planning is held twice a year to update on the Church vision and finances.
- A Week of prayer was held and well attended, with morning and evening meetings, as well as during the day.
- The Women's Advisory Panel began meeting to consult on the church vision and operations.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team led by Tom Thrower. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Financial review

During the year income increased by £50,161, to £260,544, and expenditure increased by £37,031, to £216,542. As a result surplus for the year was £44,002 and the charity's net assets increased by the same amount, to £184,808.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £38,450 (which equates to about 3 months' of unrestricted staff expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £130,741 and the charity is complying with its reserves policy.

THE REDEEMER TRUST
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Steve

Steve (May 22, 2025 10:05 GMT+1)

STEPHEN FAIRHALL

Date: May 22, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE REDEEMER TRUST
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2024 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Independent Chartered Accounts in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin (May 27, 2025 11:55 GMT+1)

Sarah Crispin ACA
Independent Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: May 27, 2025

THE REDEEMER TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	213,558	45,481	259,039	210,383
Charitable activities	4	268	-	268	-
Investments	5	1,236	-	1,236	-
Total income and endowments		<u>215,062</u>	<u>45,481</u>	<u>260,543</u>	<u>210,383</u>
EXPENDITURE ON:					
Charitable activities	6	204,044	12,497	216,541	179,511
Total expenditure		<u>204,044</u>	<u>12,497</u>	<u>216,541</u>	<u>179,511</u>
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		<u>11,018</u>	<u>32,984</u>	<u>44,002</u>	<u>30,872</u>
Transfers between funds	12	(4,166)	4,166	-	-
Net movement in funds		<u>6,852</u>	<u>37,150</u>	<u>44,002</u>	<u>30,872</u>
Reconciliation of funds:					
Total funds brought forward		140,806	-	140,806	109,934
Total funds carried forward	12	<u>147,658</u>	<u>37,150</u>	<u>184,808</u>	<u>140,806</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-14 form part of these accounts.

THE REDEEMER TRUST
BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CURRENT ASSETS					
Debtors	8	5,023	-	5,023	2,710
Cash at bank and in hand	9	145,635	37,150	182,785	138,096
		150,658	37,150	187,808	140,806
CREDITORS: Amounts falling due within one year	10	(3,000)	-	(3,000)	-
TOTAL NET ASSETS		<u>147,658</u>	<u>37,150</u>	<u>184,808</u>	<u>140,806</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		132,764	-	132,764	140,806
Designated funds		14,894	-	14,894	-
		<u>147,658</u>	<u>-</u>	<u>147,658</u>	<u>140,806</u>
Restricted Funds		-	37,150	37,150	-
		<u>147,658</u>	<u>37,150</u>	<u>184,808</u>	<u>140,806</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Steve

Steve (May 22, 2025 10:05 GMT+1)

STEPHEN FAIRHALL

Date: May 22, 2025

Charity number: 1163805

The notes on page 8-14 form part of these accounts.

THE REDEEMER TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's accounts were prepared using the receipts and payments basis but, this year, the charity was obliged to prepare its accounts using the accruals basis. The results for 2023, which are comparatives quoted in these accounts, have been restated using the accruals basis (see note 15 for details).

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

THE REDEEMER TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.
- ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2024	2023
	£	£
Donations of cash and similar	221,798	176,929
Other grants receivable	-	328
Gift aid recoverable	37,241	33,126
	<u>259,039</u>	<u>210,383</u>

4 Income from charitable activities

	2024	2023
	£	£
Community outreach programs	268	-
	<u>268</u>	<u>-</u>

THE REDEEMER TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

5 Investment income

	2024	2023
	£	£
Bank interest	1,236	-
	<u>1,236</u>	<u>-</u>

6 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Staff expenses	146,109	122,974
Sunday gatherings including rent	19,623	17,996
Ministry training	9,569	7,109
Other ministry expenses	9,484	6,163
Equipment expensed	4,479	3,752
Events and projects	5,903	5,188
Miscellaneous expenses	1,047	-
	<u>196,214</u>	<u>163,182</u>
Grants payable (note 8c)	11,169	10,369
	<u>207,383</u>	<u>173,551</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,000	-
	<u>3,000</u>	<u>-</u>
Administration	5,477	5,435
Insurance	682	525
	<u>9,159</u>	<u>5,960</u>
Total expenditure	<u>216,542</u>	<u>179,511</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2023: £0).

c Grants payable

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	10,378	141	10,519
Grants for the relief of poverty	-	650	650
	<u>10,378</u>	<u>791</u>	<u>11,169</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	9,643	426	10,069
Grants for the relief of poverty	300	-	300
	<u>9,943</u>	<u>426</u>	<u>10,369</u>

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Fellowship of Independent Evangelical Churches (FIEC)	1,596	-
Acts 29 Church Planting Network	532	1,065
Universities and Colleges Christian Fellowship (UCCF)	1,650	1,980
GCH Trust	3,948	3,948
UFM Worldwide	2,400	2,400
Grants to institutions for less than £1,000 each	252	550
	<u>10,378</u>	<u>9,943</u>

THE REDEEMER TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 4 (2023: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Alexander Passmore	28,424	-	1,436	29,860
Tom Thrower	34,112	-	1,500	35,612
				<u>65,472</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Alexander Passmore	27,396	-	1,300	28,696
Tom Thrower	32,754	-	1,500	34,254
				<u>62,950</u>

Alex Passmore and Tom Thrower served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

8 Debtors

	2024 £	2023 £
Falling due within one year:		
Gift aid recoverable	5,023	2,710
	<u>5,023</u>	<u>2,710</u>

9 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	41,550	118,096
Notice deposits (with a term of three months or less)	141,236	20,000
	<u>182,785</u>	<u>138,096</u>

10 Creditors: liabilities falling due within one year

	2024 £	2023 £
Accruals	3,000	-
	<u>3,000</u>	<u>-</u>

11 Pension commitments

During the year employer's pension contributions totalling £3,419 were payable to defined contribution personal pension schemes. There was no outstanding liability at the year end.

THE REDEEMER TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Gary Aston Support Fund	-	-	-	14,894	-	14,894
	-	-	-	14,894	-	14,894
<i>General Unrestricted Funds</i>	140,806	215,063	(204,045)	(19,060)	-	132,764
Total Unrestricted Funds	140,806	215,063	(204,045)	(4,166)	-	147,658
<i>Restricted Funds</i>						
Brad Balmer Support Fund	-	35,000.00	(12,497)	4,166	-	26,669
Gary Aston Support Fund	-	10,481	-	-	-	10,481
	-	45,481	(12,497)	4,166	-	37,150
Aggregate of funds	140,806	260,544	(216,542)	-	-	184,808

The transfers referred to above were made for the following reasons:

- a) The transfers to the Brad Balmer Fund were by agreement of the trustees to support his role in ministry.
- b) The transfers to the Gary Aston Support Fund (designated) were by agreement of the trustees.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	-	-	-
Debtors	5,023	-	-	5,023
Cash at bank and in hand	130,741	14,894	37,150	182,785
Creditors falling due within one year	(3,000)	-	-	(3,000)
	132,764	14,894	37,150	184,808

THE REDEEMER TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	109,934	210,383	(179,511)	-		140,806
Total Unrestricted Funds	109,934	210,383	(179,511)	-	-	140,806
<i>Restricted Funds</i>						
No restricted funds	-	-	-	-	-	-
	-	-	-	-	-	-
Aggregate of funds	109,934	210,383	(179,511)	-	-	140,806

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	-	-	-
Debtors	2,710	-	-	2,710
Cash at bank and in hand	138,096	-	-	138,096
	140,806	-	-	140,806

The Brad Balmer Support Fund is a restricted fund set up to support the employment of Brad Balmer as a pastor of the church from April 2024 for 3 years.

The Gary Aston Support Fund is a restricted fund to support Gary's sabbatical period during which he will receive remuneration from the church.

13 Operating lease commitments

The charity has an operating lease for its church building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	5,940	5,472
Between one and five years	-	-
After five years	-	-
	5,940	5,472

During the year the charity was charged £17,195 (2023: £15,781) for its operating lease.

14 Transactions with related parties

Church members, including Trustees, are encouraged to give financially to the work of the Church. They believe that it is part of God's call on their lives to trust him with their finances and to be generous in their giving. No trustees sought to influence the policies of the Church through the amount they gave. Total Donations from related parties (which includes trustees, any other members of key management and anyone closely connected to them) amounted to £40,200 in the year ended 2024. (2023: £12,400). No expenses were paid on behalf of Trustees in 2023 or 2024.

Except as disclosed in note 'Analysis of staff costs', there have been no other transactions with related parties during the year.

15 Members

Each member of the charity commits to contribute if the charity is wound up an amount of £10.

THE REDEEMER TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

16 Reconciliation with previously reported funds

In the previous year the charity prepared its accounts using the receipts and payments basis; in the current year the charity's income exceeded £250,000 and so it is now obliged to use the accruals basis for the preparation of its accounts. The comparatives presented in these accounts have been re-stated using the accruals basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2023	2022
	£	£
Previously reported reserves, at 31 August	138,096	69,641
Adjustments arising from use of accruals basis:		
Inclusion of previously excluded debtors	2,710	8,788
Inclusion of previously excluded bank account	-	31,505
Re-stated reserves, at 31 August	140,806	109,934

Reconciliation of results

	2023
	£
Previously reported results	68,455
Adjustments arising from use of accruals basis:	
Movements in debtors resulting in the recognition of more / (less) income	(6,078)
Bank transfers previously treated as income	(31,505)
Re-stated results	30,872

THE REDEEMER TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	213,558		45,481	259,039	210,383			210,383
Charitable activities	4	268		-	268	-			-
Investments	5	1,236		-	1,236	-			-
Total income and endowments		215,063	-	45,481	260,544	210,383	-	-	210,383
EXPENDITURE ON:									
Charitable activities:	6	204,045		12,497	216,542	179,511			179,511
Total Expenditure		204,045	-	12,497	216,542	179,511	-	-	179,511
Net income/(expenditure)		11,018	-	32,984	44,002	30,872	-	-	30,872
Transfers between funds	12	(19,060)	14,894	4,166	-	-	-	-	-
Net movement in funds		(8,042)	14,894	37,150	44,002	30,872	-	-	30,872
Reconciliation of funds:									
Total funds brought forward		140,806	-	-	140,806	109,934	-	-	109,934
Total funds carried forward	12	132,764	14,894	37,150	184,808	140,806	-	-	140,806

THE REDEEMER TRUST

England & Wales - Charity number 1163805

Accounts

REDEEMER

Trustees' Annual Report

For the Period from: 1st September 2022 to: 31st August 2023

SECTION A: TRUST ADMINISTRATION DETAILS

Charity Name: The Redeemer Trust

Registered charity number: 1163805

Charity's principal address: 21 Broomfield, Leeds, LS16 6AE

Names of Charity Trustees who manage the charity:

Trustee name	Office
Steve Fairhall	Chair & Treasurer
Julia Johnson	Trustee
Alexander Passmore	Nominated Trustee
Tom Thrower	Nominated Trustee

Section B: Trust Structure, Governance and Membership

The Redeemer Trust became a Charitable Incorporated Organisation (CIO) on 1st October 2015 and works under Charity number 1163805.

The Trust met quarterly during the financial year 2022/23 (FY2023). The Trustees also reported on the activity of the Trust, both fundraising and grant making to their supporters twice during the year.

Ruth Wallbank stood down as a Trustee and was replaced by Julia Johnson.

Section C: Objectives

The Redeemer Trust set out the following Objects in its governing document: The Redeemer Trust CIO Constitution, these remain unchanged.

- 1) Encourage and facilitate the founding and operation of Christian churches primarily, although not exclusively, in Yorkshire and the rest of the United Kingdom.
- 2) Encourage the seeking of new followers and adherents of the Christian religion
- 3) Facilitate the training and development of individuals in their understanding of the Christian Religion.

REDEEMER

Section D: Summary of activity

In FY2023 the Trust has continued to facilitate the operation of Redeemer Leeds church as well as encouraging the development of new church plants.

Redeemer Leeds church

During this year public meetings took place in different formats.

The Sunday gatherings took place in person at St Chad's parish centre, Headingley. The running of these public gatherings was enabled by volunteers who are regular attendees at Redeemer Leeds church.

All regular attendees at the Sunday gatherings were encouraged to join smaller city group communities which meet during the week to further understand the Christian religion. The purpose of these groups is to help individuals grow in their faith within a community of fellow Christians. They also provide a safe environment for people interested in but not familiar with Christianity to learn about the faith in a less formal setting. At the end of FY23 there continued to be 7 city groups with circa 189 adults and children. Individuals from the church community also met in smaller groups (3-4s) with the aim of helping people to grow deeper and stronger in their Christian faith as well as provide practical support for one another.

Redeemer church plant, Leeds

The vision of the Redeemer Trust is to plant a number of churches in Leeds and beyond to provide opportunities for more people to learn about the Christian faith. During FY2023 preparatory work to establish a church in Crossgates continued, led by the Pastor who will lead this church and who moved to live in the area in the previous FY.

Staff

During FY2023 the Trust continued to employ three full time Pastors, two of whom also are nominated trustees, a Children & Youth Coordinator and an Administrator.

Training

During this year the Trust made planned financial investment in the training and development of individuals to further meet the stated objects of the Trust. Those identified for leadership development were equipped to lead others in their understanding of the Christian Religion.

In house tailored training programmes also ran throughout the year for different leadership communities. These were developed and delivered by the Elders. The programmes prepared individuals to lead in various capacities across the work of The Redeemer Trust including but not limited to: teaching; public gatherings; pastoral support; city groups and practical service teams.

Other grant beneficiaries

The Trust continues to grant funds to the work of Acts 29, an organisation that supports church planting.

REDEEMER

The Trust also continued to support three church plants which are part of the Acts 29 Network: churches in Hartlepool, UK; Leicester, UK and Paris, France. Support includes regular grants to the work from the Redeemer Trust.

Policies

The Trust continues to review and implement necessary policies.

Our Safeguarding policy helps to ensure that we provide a safe and caring environment for children, young people and vulnerable adults so they can thrive.

REDEEMER

Section E: Finance

The Redeemer Trust Income and Expenditure FY23: Figures from FY22 are also provided as a comparison.

	2022-23	2021-22
Income	247,966	£162,090
People	-£122,974	-£106,783
Gathering	-£17,995	-£15,942
Ministry	-£17,549	-£18,692
Admin	£5,435	-£5,600
Giving	-£10,369	-£14,239
	-£5,189	-£4,764
Events		-£3,779
Catch ups/One-offs/other Projects		-£462
Expenditure	-£179,511	-£170,261
Net Cash Flow	£68,455	£8,171
B/f CASH BALANCE	£69,641	£77,812
C/f CASH BALANCE	£138,096	£69,641
Ring fenced expenditure	£35,313	£34,098

Throughout FY23 the Redeemer Trust has continued to receive funds from individuals to support the objects and deliver public benefit. The Trust has received £208,762 in donations during the financial year to 31 August 2023. A gift aid reclaim process is established and this income is built into the budget.

At the end of FY23 there were 90 donors committing support to the work of the Trust. Some of these were regular monthly givers and others making occasional one off gifts.

Total expenditure for the Redeemer Trust in FY23 was £179,511 and covers the following budget categories:

REDEEMER

- *People* - salary and support for those working for Redeemer Leeds church both as employees and volunteers. This continues to be where most of our expenditure is used.
- *Gathering* - regular rent for St Chads parish centre and cost of hospitality for these gatherings.
- *Ministry* - resources to enable the core activity of Redeemer Leeds church. This includes: training and development; kids resources; safeguarding and insurance compliance; communication design and publication.
- *Admin*- office costs including stationary, subscription to online management tools and copyright.
- *Giving* - commitment to donate to other church plants and charity work in line with the Trust objects.
- *Events*- rent and hospitality for events outside the regular gathering.
- *Projects* - This budget category captures expenditure for activity that does not fall into business as usual.

The net cash flow for the year was £68,455. The Trust closed the year with remaining cash reserves of £138,096. A portion of this sum, £35,313 is ring fenced expenditure to use as reserves.

The Trust aims to hold modest reserves to ensure that it can continue during any period of unforeseen difficulty e.g. a fall in regular giving. The Trustees do not ordinarily expect this to exceed 20% of annual income. During this financial year this policy has been maintained at all times.

Section F: Declaration

The Trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustee

REDEEMER

Signature		
Full name	Steve Fairhall	
Position	Chair and Treasurer	
Date	26 June 2024	

REDEEMER TRUST ACTUALS - YEAR 11 - 2022/23

YTD month count:

Budget Owner	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	YTD
	£	£	£	£	£	£	£	£	£	£	£	£	£
Internal Regular Giving - gift aid-able	9,654	7,883	8,029	8,343	9,727	10,241	9,723	7,143	11,053	10,648	11,135	10,682	114,262
Internal Regular Giving - excluding gift aid	4,908	5,248	5,124	7,847	4,768	5,834	3,495	3,565	3,813	5,742	4,056	4,556	58,955
Total Internal Regular Giving	14,563	13,131	13,153	16,190	14,495	16,075	13,218	10,708	14,865	16,390	15,191	15,238	173,217
External giving: One off	0	3,661	0	0	0	0	0	0	0	0	0	50	3,711
Transfer from building/catalyst funds	0	0	31,400	0	105	0	0	0	0	0	0	0	31,505
Refunds/Sales (Income)	328	0	0	0	0	0	0	0	0	0	0	0	328
Gift Aid Reclaim	8,788	0	0	0	9,262	0	0	10,514	0	0	0	10,640	39,204
Total Income	23,679	16,792	44,553	16,190	23,862	16,075	13,218	21,222	14,865	16,390	15,191	25,928	247,966
Staff	(9,862)	(10,457)	(10,320)	(10,319)	(9,782)	(10,411)	(9,836)	(9,699)	(9,672)	(9,672)	(16,832)	(1,912)	(118,774)
Pension	(933)	(233)	(233)	(233)	(233)	(933)	(233)	(233)	(233)	(233)	(233)	(233)	(4,200)
E'ers NI	0	0	0	0	0	0	0	0	0	0	0	0	0
Total People	(10,796)	(10,690)	(10,553)	(10,553)	(10,015)	(11,345)	(10,069)	(9,933)	(9,905)	(9,905)	(17,065)	(2,145)	(122,974)
Gathering Building Rent	(1,455)	(1,472)	(1,164)	(1,354)	(1,216)	(1,216)	(1,520)	(1,216)	(1,216)	(1,520)	(1,216)	(1,216)	(15,781)
Gathering Hospitality	(135)	(187)	(145)	(142)	(162)	(129)	(242)	(162)	(250)	(289)	(147)	(225)	(2,215)
Total Gathering Costs	(1,590)	(1,659)	(1,309)	(1,496)	(1,378)	(1,345)	(1,762)	(1,378)	(1,466)	(1,809)	(1,363)	(1,441)	(17,995)
Training Leaders and Teams	(33)	0	(189)	(42)	(1,511)	(64)	(222)	(145)	(597)	(1,033)	(669)	0	(4,505)
Training Pastors Book budget	(61)	(134)	(95)	(369)	0	(573)	(51)	(384)	(263)	(117)	(489)	(68)	(2,604)
Training Coaching for Gary	0	0	0	0	0	0	0	0	0	0	0	0	0
Redeemer Children and Youth	(189)	(169)	(236)	(173)	(138)	(401)	(605)	(45)	(82)	(981)	0	0	(3,020)
Students	0	(129)	(32)	(98)	0	(113)	(54)	0	0	0	(240)	0	(667)
Safeguarding	(67)	0	0	(17)	0	(34)	(9)	(64)	(13)	(9)	(9)	(9)	(229)
Comms Design & Printing	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(1,200)
Speakers Expenses	0	0	0	0	0	(265)	0	0	0	0	0	0	(265)
Insurance	0	0	(525)	0	0	0	0	0	0	0	0	0	(525)
Capital Expenditure	(69)	(390)	(426)	(1,067)	(210)	(658)	(135)	(116)	(466)	(63)	(131)	(19)	(3,752)
Pastoral Support Compassion	0	(15)	0	0	0	(42)	0	0	(42)	(27)	(29)	(38)	(192)
Pastoral Support Meetings	(24)	(35)	(100)	(79)	0	(39)	(23)	(74)	(61)	(25)	(112)	(18)	(590)
Total Ministry Expenses	(543)	(972)	(1,704)	(1,945)	(1,959)	(2,289)	(1,199)	(929)	(1,625)	(2,355)	(1,778)	(251)	(17,549)
Copyright	(659)	0	0	0	0	0	0	0	0	0	0	0	(659)
Stationery / Admin / IT etc	(340)	(317)	(199)	(236)	(159)	(327)	(687)	(186)	(434)	(352)	(371)	(282)	(3,888)
Office Hospitality	(83)	(58)	(64)	(174)	0	(67)	(46)	(93)	(61)	(23)	(220)	0	(888)
Total Administration	(1,082)	(375)	(263)	(410)	(159)	(394)	(733)	(279)	(494)	(374)	(590)	(282)	(5,435)
Church Planting	(529)	(529)	(546)	(550)	(529)	(552)	(529)	(529)	(200)	(858)	(314)	(858)	(6,524)
Mission and Mercy Ministries	(190)	(190)	(190)	(190)	(440)	(415)	(215)	(165)	(215)	(190)	(190)	(190)	(2,780)
Church Planting / Mission catch up FY22	0	0	0	0	(133)	(133)	(133)	(133)	(133)	(133)	(133)	(133)	(1,065)
Total Giving	(719)	(719)	(736)	(740)	(1,102)	(1,100)	(877)	(827)	(548)	(1,181)	(637)	(1,181)	(10,369)

REDEEMER TRUST ACTUALS - YEAR 11 - 2022/23

YTD month count:

Budget Owner	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	YTD
	£	£	£	£	£	£	£	£	£	£	£	£	£
Events	(90)	(1,536)	(1,814)	201	(12)	(226)	(140)	(18)	(243)	(525)	(204)	(93)	(4,700)
Projects	0	0	0	0	(150)	(219)	(40)	0	(40)	(40)	0	0	(489)
Approved Variances from Budget	0	0	0	0	0	0	0	0	0	0	0	0	0
Refunds	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenditure	(14,820)	(15,951)	(16,379)	(14,943)	(14,775)	(16,917)	(14,821)	(13,364)	(14,321)	(16,189)	(21,638)	(5,393)	(179,511)
IN YEAR - NET SURPLUS / (DEFICIT)	8,859	841	28,174	1,247	9,087	(842)	(1,603)	7,858	544	200	(6,447)	20,536	68,455
Prior year gift aid reclaim	0	0	0	0	0	0	0	0	0	0	0	0	0
Church Planting / Mission catch up FY20	0	0	0	0	0	0	0	0	0	0	0	0	0
Church Planting Catalyst Fund - catch up FY20	0	0	0	0	0	0	0	0	0	0	0	0	0
Building Fund - catch up FY21	0	0	0	0	0	0	0	0	0	0	0	0	0
Pension - catch ups FY20 / FY21	0	0	0	0	0	0	0	0	0	0	0	0	0
Total one off expenditure	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Flow:													
Opening Cash Balance	69,641	78,501	79,342	107,515	108,762	117,848	117,007	115,404	123,263	123,807	124,007	117,560	69,641
Income	23,679	16,792	44,553	16,190	23,862	16,075	13,218	21,222	14,865	16,390	15,191	25,928	247,966
Expenditure	(14,820)	(15,951)	(16,379)	(14,943)	(14,775)	(16,917)	(14,821)	(13,364)	(14,321)	(16,189)	(21,638)	(5,393)	(179,511)
One-off expenditure	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Flow	8,859	841	28,174	1,247	9,087	(842)	(1,603)	7,858	544	200	(6,447)	20,536	68,455
Closing Balance	78,501	79,342	107,515	108,762	117,848	117,007	115,404	123,263	123,807	124,007	117,560	138,096	138,096



Section A

Independent Examiner's Report

Report to the trustees

Charity Name THE REDEEMER TRUST

On accounts for the year ended

31st AUGUST 2023 Charity no (if any) 1163805

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 26/06/2024

Name: JONATHAN BOND

Relevant professional qualification(s) or body

CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS

(if any):

--

Address:

FLATS, CHARWALL TOWER
3 OTLEY ROAD
WARROGATE, NORTH YORKSHIRE, HG20DJ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

26th June 2024

Jonathan Bond
Flat 3 Charwall Tower
3 Otley Road
Harrogate
North Yorkshire
HG2 0DJ

Ref: - Redeemer Church Leeds annual accounts to year ended 31st August
2023

Dear Trustees;

Having reviewed the church's accounts for the above 12-month period I have found nothing that would suggest to me they do not give a true and fair view of the church's income and expenditure for the period concerned.

I appreciate this is the first year you have used this software for the recording of all items of expenditure. Everything I checked appears to be where it should be. I of course also sought to cross reference all closing month bank balances back to received bank statements - all could be reconciled back.

Regards

A handwritten signature in black ink, appearing to be 'Jonathan Bond', with a long horizontal flourish extending to the right.

Jonathan Bond



THE REDEEMER TRUST

England & Wales - Charity number 1163805

Accounts

REDEEMER

Trustees' Annual Report

For the Period from: 1st September 2021 to: 31st August 2022

SECTION A: TRUST ADMINISTRATION DETAILS

Charity Name: The Redeemer Trust

Registered charity number: 1163805

Charity's principal address: 21 Broomfield, Leeds, LS16 6AE

Names of Charity Trustees who manage the charity:

Trustee name	Office
Ruth Wallbank	Chair
Steve Fairhall	Treasurer
Alexander Passmore	Nominated Trustee (from 1 April 2022)
Tom Thrower	Nominated Trustee

Section B: Trust Structure, Governance and Membership

The Redeemer Trust became a Charitable Incorporated Organisation (CIO) on 1st October 2015 and works under Charity number 1163805.

The Trust met quarterly during the financial year 2021/22 (FY2022). The Trustees also reported on the activity of the Trust, both fundraising and grant making to their supporters twice during the year.

Alexander Passmore became a nominated Trustee and beneficiary of the Trust (Pastor of Redeemer Church Leeds).

Section C: Objectives

The Redeemer Trust set out the following Objects in its governing document: The Redeemer Trust CIO Constitution, these remain unchanged.

- 1) Encourage and facilitate the founding and operation of Christian churches primarily, although not exclusively, in Yorkshire and the rest of the United Kingdom.
- 2) Encourage the seeking of new followers and adherents of the Christian religion
- 3) Facilitate the training and development of individuals in their understanding of the Christian Religion.

Section D: Summary of activity

REDEEMER

In FY2022 the Trust has continued to facilitate the operation of Redeemer Leeds church as well as encouraging the development of new church plants. The necessary response to the COVID 19 pandemic by the public had an impact on the activity that the Trust supports.

Redeemer Leeds church

During this year public meetings took place in different formats.

The Sunday gatherings took place in person at St Chad's parish centre, Headingley. The running of these public gatherings was enabled by volunteers who are regular attendees at Redeemer Leeds church. Technical equipment was purchased to enable services to be streamed live on YouTube. The live stream option continued to be available for the whole year to serve members of Redeemer and the public who did not feel comfortable meeting in public. These resources continued to be accessible on the church website: www.redeemerleeds.com.

All regular attendees at the Sunday gatherings were encouraged to join smaller city group communities which meet during the week to further understand the Christian religion. The purpose of these groups is to help individuals grow in their faith within a community of fellow Christians. They also provide a safe environment for people interested in but not familiar with Christianity to learn about the faith in a less formal setting. At the end of FY20212 there continued to be 6 city groups with circa 150 adults and children. Individuals from the church community also met in smaller groups (3-4s) with the aim of helping people to grow deeper and stronger in their Christian faith as well as provide practical support for one another.

Redeemer church plant, Leeds

The vision of the Redeemer Trust is to plant a number of churches in Leeds and beyond to provide opportunities for more people to learn about the Christian faith. During FY2022 preparatory work to establish a church in Crossgates continued, led by the Pastor who will lead this church and who moved to live in the area in the previous FY.

Staff

During FY2022 the Trust continued to employ three full time Pastors, two of whom also are nominated trustees, a Children & Youth Coordinator and an Administrator.

Training

During this year the Trust made planned financial investment in the training and development of individuals to further meet the stated objects of the Trust. Those identified for leadership development were equipped to lead others in their understanding of the Christian Religion.

In house tailored training programmes also ran throughout the year for different leadership communities. These were developed and delivered by the Elders. The programmes prepared individuals to lead in various capacities across the work of The Redeemer Trust including but not limited to: teaching; public gatherings; pastoral support; city groups and practical service teams.

One of the alumni from the internal training programme completed his studies at Westminster Theological Seminary in the USA. The Trust has given a grant to contribute to the financial support required for his studies.

REDEEMER

With the increasing relaxation of the limitations for meeting face to face during this financial year opportunities continued to be provided online to learn about the Christian. One-off sessions addressing specific themes about living out the Christian faith were open to all who wished to study and were consistently well attended. A number of series: the history of the church, establishing churches in different settings and responding to poverty. Where necessary these took place virtually using online meeting platforms. Following the lifting of restrictions a number of these learning opportunities have stayed online as this delivery method is more accessible to those wishing to join.

Other grant beneficiaries

The Trust continues to grant funds to the work of Acts 29, an organisation that supports church planting.

The Trust also continued to support three church plants which are part of the Acts 29 Network: churches in Hartlepool, UK; Leicester, UK and Paris, France. Support includes regular grants to the work from the Redeemer Trust.

Policies

The Trust continues to review and implement necessary policies.

Our Safeguarding policy helps to ensure that we provide a safe and caring environment for children, young people and vulnerable adults so they can thrive. It was noted that this needs reviewing in the next financial year. We appointed a new person to the Designated Safeguarding Lead role.

The Health and Safety policy was reviewed with minor amendments necessary.

Policies and related documentation e.g. privacy notices were established for Data Protection in line with current legislation.

REDEEMER

Section E: Finance

The Redeemer Trust Income and Expenditure FY22: Figures from FY21 are also provided as a comparison.

	2021-22	2020-21
Income	£162,090	£159,338
People	-£106,783	-£101,649
Gathering	-£15,942	-£13,095
Ministry	-£18,692	-£6,783
Admin	-£5,600	-£4,302
Giving	-£14,239	-£16,026
Events	-£4,764	-£1,433
Catch ups/One-offs/other	-£3,779	-£16,385
Projects	-£462	-£3,625
Expenditure	-£170,261	-£163,298
Net Cash Flow	-£8,171	-£3,960
B/f CASH BALANCE	£77,812	£47,764
C/f CASH BALANCE	£69,641	£77,812
Ring fenced expenditure	£34,098	£30,048

Throughout FY22 the Redeemer Trust has continued to receive funds from individuals to support the objects and deliver public benefit. The Trust has received £162,090 in donations during the financial year to 31 August 2022. A gift aid reclaim bi-annual process is established and this income is built into the budget.

At the end of FY22 there were 60 donors committing support to the work of the Trust. Some of these were regular monthly givers and others making occasional one off gifts. The Trust received a quarterly external gift from support overseas. This external funding was dedicated to church planting and has been transferred into a specific bank account for this.

Total expenditure for the Redeemer Trust in FY22 was £170,261 and covers the following budget categories:

- *People* – salary and support for those working for Redeemer Leeds church both as employees and volunteers. This continues to be where most of our expenditure is used.
- *Gathering* – regular rent for St Chads parish centre and cost of hospitality for these gatherings.
- *Ministry* – resources to enable the core activity of Redeemer Leeds church. This includes: training and development; kids resources; safeguarding and insurance compliance; communication design and publication.
- *Admin*- office costs including stationary, subscription to online management tools and copyright.

REDEEMER

- *Giving* – commitment to donate to other church plants and charity work in line with the Trust objects.
- *Events*- rent and hospitality for events outside the regular gathering.
- *Projects* – This budget category captures expenditure for activity that does not fall into business as usual.



The net cash flow for the year was -£8,171. The Trust closed the year with remaining cash reserves of £69,641. A portion of this sum, £34,098 is ring fenced expenditure to use as reserves.

The Trust aims to hold modest reserves to ensure that it can continue during any period of unforeseen difficulty e.g. a fall in regular giving. The Trustees do not expect this to exceed 20% of annual income. During this financial year this policy has been maintained at all times.

Section F: Declaration

The Trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustee

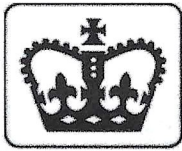
Signature		
Full name	Tomas Thrower	Steve Fairhall
Position	Trustee	Treasurer
Date	30 JUNE 2023	30 JUNE 2023

REDEEMER TRUST ACTUALS - YEAR 9 - 2021/22

YTD month count:

Budget Owner	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	YTD Total
	£	£	£	£	£	£	£	£	£	£	£	£	£
Internal Regular Giving - gift aid-able	7,403	6,504	8,827	6,924	7,394	6,754	8,040	6,187	8,756	7,138	6,645	8,326	88,897
Internal Regular Giving - excluding gift aid	3,996	4,458	4,391	4,483	4,513	5,201	5,280	4,833	4,868	5,287	4,763	4,127	56,197
Total Internal Regular Giving	11,398	10,962	13,218	11,407	11,907	11,955	13,320	11,019	13,623	12,425	11,407	12,453	145,094
External giving: One off	0	1,433	0	0	0	718	0	745	0	0	0	794	3,691
Refunds/Sales (Income)	0	0	0	0	0	0	0	0	0	0	0	0	0
Gift Aid Reclaim	0	0	0	0	7,749	0	0	5,557	0	0	0	0	13,306
Total Income	11,398	12,395	13,218	11,407	19,656	12,672	13,320	17,322	13,623	12,425	11,407	13,247	162,090
Staff	(8,789)	(8,852)	(10,008)	(7,566)	(8,725)	(8,402)	(8,402)	(8,445)	(8,473)	(8,423)	(15,919)	(1,495)	(103,500)
Pension	(125)	(125)	(233)	(233)	(233)	(933)	(233)	(233)	(233)	(233)	(233)	(233)	(3,283)
E'ers NI	0	0	0	0	0	0	0	0	0	0	0	0	0
Total People	(8,914)	(8,977)	(10,242)	(7,799)	(8,958)	(9,335)	(8,635)	(8,678)	(8,706)	(8,656)	(16,152)	(1,728)	(106,783)
Gathering Building Rent	(1,245)	(996)	(1,039)	0	0	(3,475)	(1,209)	(1,385)	(1,108)	(1,108)	(1,385)	(1,108)	(14,058)
Gathering Hospitality	(359)	(94)	(129)	(93)	(116)	(86)	(137)	(124)	(94)	(389)	(160)	(103)	(1,885)
Total Gathering Costs	(1,604)	(1,090)	(1,168)	(93)	(116)	(3,561)	(1,346)	(1,509)	(1,202)	(1,497)	(1,545)	(1,211)	(15,942)
Training Leaders and Teams	(5,150)	0	(10)	(98)	(35)	(593)	(59)	(43)	0	(23)	(31)	0	(6,043)
Training Pastors Book budget	(138)	(95)	(46)	(131)	(297)	(22)	(72)	(327)	(9)	(84)	(472)	(24)	(1,716)
Training Coaching for Gary	0	0	0	0	0	0	0	0	0	0	0	0	0
Redeemer Kids	(226)	(258)	(53)	(105)	(230)	(154)	(375)	(200)	(111)	(265)	(224)	(977)	(3,179)
Safeguarding	(137)	(34)	(9)	(34)	(34)	(485)	0	(100)	(22)	0	(20)	(17)	(891)
Comms Design & Printing	(148)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(1,248)
Speakers Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance	0	(501)	0	0	0	0	0	0	0	0	0	0	(501)
Capital Expenditure	(1,463)	17	(579)	(388)	34	(702)	(538)	(34)	(97)	(210)	(277)	(9)	(4,247)
Pastoral Support Compassion	(148)	0	0	0	(63)	0	0	(341)	164	0	(100)	0	(488)
Pastoral Support Meetings	(33)	(53)	(20)	(81)	(11)	(33)	(5)	(52)	(14)	(21)	(56)	0	(379)
Total Ministry Expenses	(7,445)	(1,024)	(816)	(937)	(736)	(2,089)	(1,148)	(1,198)	(188)	(703)	(1,281)	(1,127)	(18,692)
Copyright	(716)	0	0	0	0	0	0	0	0	0	0	0	(716)
Stationery / Admin / IT etc	(458)	(538)	(327)	(194)	(251)	(319)	(384)	(345)	(208)	(453)	(398)	(162)	(4,036)
Office Hospitality	(155)	(50)	(60)	(172)	(36)	(62)	(71)	(12)	(81)	(66)	(83)	0	(848)
Total Administration	(1,329)	(587)	(387)	(366)	(287)	(381)	(455)	(357)	(289)	(519)	(481)	(162)	(5,600)
Church Planting	(529)	(1,962)	(629)	(529)	(1,743)	(1,247)	(493)	(1,261)	(525)	(529)	(475)	(1,311)	(11,233)
Mission and Mercy Ministries	(190)	(191)	(215)	(190)	(190)	(415)	(215)	(165)	(215)	(190)	(165)	(215)	(2,556)
Oli Simmons FY22	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	0	0	0	(450)
Total Giving	(769)	(2,204)	(894)	(769)	(1,983)	(1,712)	(758)	(1,476)	(790)	(719)	(640)	(1,526)	(14,239)
Events	(280)	(307)	(2,163)	(1,069)	(12)	(151)	(22)	300	(146)	(130)	(625)	(160)	(4,764)
Projects	0	0	(177)	(271)	87	(101)	0	0	0	0	0	0	(462)
Ollie Simmons Giving and Gift Aid - NET	85	(226)	0	0	163	(163)	0	0	(35)	(210)	0	0	(386)
Approved Variances from Budget	0	0	0	0	0	0	0	0	0	0	0	0	0
Refunds	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenditure	(20,256)	(14,416)	(15,846)	(11,304)	(11,842)	(17,492)	(12,365)	(12,918)	(11,356)	(12,435)	(20,723)	(5,915)	(166,868)

IN YEAR - NET SURPLUS / (DEFICIT)		(8,858)	(2,020)	(2,628)	102	7,814	(4,820)	955	4,404	2,268	(10)	(9,316)	7,332	(4,778)
Prior year gift aid reclaim		8,024	0	0	0	0	0	0	0	0	0	0	0	8,024
Oli - funding catch up		0	0	0	0	0	0	0	0	0	0	0	0	0
Church Planting / Mission catch up FY20		0	0	0	0	0	0	0	0	0	0	0	0	0
Church Planting Catalyst Fund - catch up FY20		0	0	0	0	0	0	0	0	0	0	0	0	0
Building Fund - catch up FY21		(10,000)	0	0	0	0	0	0	0	0	0	0	0	(10,000)
Pension - catch ups FY20 / FY21		(875)	(542)	0	0	0	0	0	0	0	0	0	0	(1,417)
Total one off expenditure		(2,852)	(542)	0	0	0	0	0	0	0	0	0	0	(3,393)
Cash Flow:														
Opening Cash Balance		77,812	66,103	63,541	60,913	61,015	68,829	64,009	64,964	69,368	71,635	71,625	62,309	77,812
Income		11,398	12,395	13,218	11,407	19,656	12,672	13,320	17,322	13,623	12,425	11,407	13,247	162,090
Expenditure		(20,256)	(14,416)	(15,846)	(11,304)	(11,842)	(17,492)	(12,365)	(12,918)	(11,356)	(12,435)	(20,723)	(5,915)	(166,868)
One-off expenditure		(2,852)	(542)	0	0	0	0	0	0	0	0	0	0	(3,393)
Cash Flow		(11,709)	(2,562)	(2,628)	102	7,814	(4,820)	955	4,404	2,268	(10)	(9,316)	7,332	(8,171)
Closing Balance		66,103	63,541	60,913	61,015	68,829	64,009	64,964	69,368	71,635	71,625	62,309	69,641	69,641
Balance per Bank Statement		66,103	63,541	60,913	61,015	68,829	64,009	64,964	69,368	71,635	71,625	62,309	69,641	



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

THE REDEEMER TRUST

On accounts for the year ended

31 AUGUST 2022

Charity no (if any)

1163805

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

26 JUNE 2023

Name:

JONATHAN IAN BOND

Relevant professional qualification(s) or body (if any):

C.I.M.A. QUALIFIED

Address:

FLAT 3, CHARWALL TOWER, 3 OTLEY ROAD, HARROGATE, HG2 0DJ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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THE REDEEMER TRUST

England & Wales - Charity number 1163805

Accounts

REDEEMER

Trustees' Annual Report

For the Period from: 1st September 2020 to: 31st August 2021

SECTION A: TRUST ADMINISTRATION DETAILS

Charity Name: The Redeemer Trust

Registered charity number: 1163805

Charity's principal address: 8 Christ Church View, Armley, Leeds LS12 3NE

Names of Charity Trustees who manage the charity:

Trustee name	Office
Ruth Wallbank	Chair
Nicola Mcquaid	Treasurer (until 30 June 2021)
Steve Fairhall	Treasurer (From 1 st July 2021)
Gary Aston	Nominated Trustee (end 31 August 2021)
Tom Thrower	Nominated Trustee

Section B: Trust Structure, Governance and Membership

The Redeemer Trust became a Charitable Incorporated Organisation (CIO) on 1st October 2015 and works under Charity number 1163805.

The Trust met quarterly during the financial year 2020/21 (FY2021). The Trustees also reported on the activity of the Trust, both fundraising and grant making to their supporters twice during the year. Due to the COVID-19 pandemic these interactions mainly took place online.

Nicola McQuaid stood down as Trustee and Treasurer on 30th June 2021 following over 5 years of service to the Trust. Her valuable contribution to the Trust especially in establishing good financial management was noted during the Q3 meeting in March 2021. She was also thanked publically for her contribution. Steve Fairhall accepted the invitation to join the Trust in the role of Treasurer. Gary Aston, a nominated Trustee and beneficiary of the Trust (Pastor of Redeemer Church Leeds) planned to finish in his role of Trustee at the end of this financial year.

Section C: Objectives

The Redeemer Trust set out the following Objects in its governing document: The Redeemer Trust CIO Constitution, these remain unchanged.

- 1) Encourage and facilitate the founding and operation of Christian churches primarily, although not exclusively, in Yorkshire and the rest of the United Kingdom.
- 2) Encourage the seeking of new followers and adherents of the Christian religion
- 3) Facilitate the training and development of individuals in their understanding of the Christian Religion.

REDEEMER

Section D: Summary of activity

In FY2021 the Trust has continued to facilitate the operation of Redeemer Leeds church as well as encouraging the development of new church plants. The necessary response to the COVID 19 pandemic by the public had an impact on the activity that the Trust supports.

Redeemer Leeds church

During this year public meetings took place in different formats in response to the government restrictions for COVID 19 and informed by our risk assessment. The risk assessment was reviewed regularly in response to the government regulations and aimed to strike a balance between government restrictions being lifted and continuing to mitigate against the risk of Coronavirus transmission.

The Sunday gatherings that did take place in person at St Chad's parish centre, Headingley were limited in attendance, informed by the risk assessment of the parish centre. The running of these public gatherings was enabled by volunteers who are regular attendees at Redeemer Leeds church. Technical equipment was purchased to enable services to be streamed live on YouTube. The live stream option continued to be available for the whole year to serve members of Redeemer and the public who did not feel comfortable meeting in public. These resources continued to be accessible on the church website: www.redeemerleeds.com. A weekly online session for children to learn more about the Christian faith was also provided. We did not measure how many and who used these resources. Individuals connected with the church for the first time during his period, these contacts included those who were new to the Christian religion. Making resources available online also provided access to those outside of Leeds including internationally. We noted the demographic of those attending Redeemer Leeds church changed in FY2021 with an increase in young professionals.

All regular attendees at the Sunday gatherings were encouraged to join smaller city group communities which meet during the week to further understand the Christian religion. The purpose of these groups is to help individuals grow in their faith within a community of fellow Christians. They also provide a safe environment for people interested in but not familiar with Christianity to learn about the faith in a less formal setting. These groups continued to meet virtually during FY2021 using various online meeting platforms. As opportunities to meet face to face became possible in Q3 and Q4 of 2021 this was taken advantage of by those who felt comfortable. At the end of FY2021 there continued to be 6 city groups with circa 150 adults and children. Individuals from the church community also met (virtually where necessary) in smaller groups (3-4s) with the aim of helping people to grow deeper and stronger in their Christian faith as well as provide practical support for one another.

Redeemer church plant, Leeds

The vision of the Redeemer Trust is to plant a number of churches in Leeds and beyond to provide opportunities for more people to learn about the Christian faith. During FY2021 Crossgates was chosen as the location for a church plant in Leeds. The Pastor who would lead this church moved to live in the area in preparation.

Staff

During FY2021 there were a number of staff changes.

REDEEMER

An additional pastor was added to the staff team on 1st April 2021 following completion of a church planting residency with Redeemer Church Leeds. The Trust continued to employ two other full time Pastors who also are nominated trustees.

The post holder for the Gathering Coordinator returned from maternity leave in September 2020. The maternity cover was kept on until December 2020 to provide a period of handover, this was particularly useful given the increased dependence on technology to support hybrid Sunday gatherings.

An additional paid role - Children & Youth Coordinator was added to the staff team. This role started as 0.2 FTE with a view to increasing this as needed into the future.

Training

During this year the Trust made planned financial investment in the training and development of individuals to further meet the stated objects of the Trust. Those identified for leadership development were equipped to lead others in their understanding of the Christian Religion.

The Trust funded a staff member to complete further external theological training as part of their church planting residency. During this year they joined the staff team in the role of Pastor with the intention to lead the church plant in another area of Leeds.

In house tailored training programmes also ran throughout the year for different leadership communities. These were developed and delivered by the Elders. The programmes prepared individuals to lead in various capacities across the work of The Redeemer Trust including but not limited to: teaching; public gatherings; pastoral support; city groups and practical service teams.

One of the alumni from the internal training programme continues his studies at Westminster Theological Seminary in the USA. The Trust has given a grant to contribute to the financial support required for his studies.

Despite the limitations for meeting face to face during this financial year additional opportunities were provided online to learn about the Christian. One-off sessions addressing specific themes about living out the Christian faith were open to all who wished to study and were consistently well attended. A number of series: the history of the church, establishing churches in different settings and responding to poverty. Where necessary these took place virtually using online meeting platforms. Following the lifting of restrictions a number of these learning opportunities have stayed online as this delivery method is more accessible to those wishing to join.

Community Service

We were not able to pursue serving community projects in the same way as previous years due to COVID 19. We sought to maintain links with various Leeds based charities with the intention of doing more again in the future. We were able to do Christmas Hampers for a number of charities including Kids Klub Leeds.

Other grant beneficiaries

The Trust continues to grant funds to the work of Acts 29, an organisation that supports church planting.

REDEEMER

The Trust also continued to support three church plants which are part of the Acts 29 Network: churches in Hartlepool, UK; Leicester, UK and Paris, France. Support includes regular grants to the work from the Redeemer Trust.

Policies

The Trust continues to review and implement necessary policies.

Our Safeguarding policy helps to ensure that we provide a safe and caring environment for children, young people and vulnerable adults so they can thrive. It was noted that this needs reviewing in the next financial year. Succession planning has started for the Designated Safeguarding Lead role.

The Health and Safety policy was reviewed with no amendments necessary. The focus has been on the specific risk assessment used in response to covid-19. This has had implications for other policies such as Fire Evacuation.

Policies and related documentation e.g. privacy notices were established for Data Protection in line with current legislation.

REDEEMER

Section E: Finance

The Redeemer Trust Income and Expenditure FY21: Figures from FY20 are also provided as a comparison.

	2019-20	2020-21
Income	£174,502	£159,338
People	-£95,475	-£101,649
Gathering	-£7,108	-£13,095
Ministry	-£7,966	-£6,783
Admin	-£4,145	-£4,302
Giving	-£19,590	-£16,026
Events	-£6,736	-£1,433
Catch ups/One-offs/other	-£4,459	-£16,385
Projects	-£1,786	-£3,625
Expenditure	-£147,266	-£163,298
Net Cash Flow	£27,236	-£3,960
B/f CASH BALANCE	£54,411	£47,764
C/f CASH BALANCE	£81,647	£77,812
Ring fenced expenditure	£23,258	£30,048

Throughout FY21 the Redeemer Trust has continued to receive funds from individuals to support the objects and deliver public benefit. The Trust has received £159,338 in donations during the financial year to 31 August 2021. A gift aid reclaim bi-annual process is established and this income is built into the budget.

At the end of FY21 there were 53 donors committing support to the work of the Trust. Some of these were regular monthly givers and others making occasional one off gifts. The Trust received a quarterly external gift from support overseas. This external funding was dedicated to church planting and has been transferred into a specific bank account for this.

Total expenditure for the Redeemer Trust in FY21 was £163,928 and covers the following budget categories:

- *People* – salary and support for those working for Redeemer Leeds church both as employees and volunteers. This continues to be where most of our expenditure is used.
- *Gathering* – regular rent for St Chads parish centre and cost of hospitality for these gatherings. This is more than the previous year as the face to face Sunday gathering did take place in FY2021 but with reduced numbers.
- *Ministry* – resources to enable the core activity of Redeemer Leeds church. This includes: training and development; kids resources; safeguarding and insurance compliance; communication design and publication.
- *Admin*- office costs including stationary, subscription to online management tools and copyright.

REDEEMER

- *Giving* – commitment to donate to other church plants and charity work in line with the Trust objects.
- *Events*- rent and hospitality for events outside the regular gathering. Expenditure is much smaller given the restrictions with COVID 19 to have face to face events.
- *Projects* – This budget category captures expenditure for activity that does not fall into business as usual.



The net cash flow for the year was (£3,960). The Trust closed the year with remaining cash reserves of £77,812. A portion of this sum, £30,048 is ring fenced expenditure to use as reserves.

The Trust aims to hold modest reserves to ensure that it can continue during any period of unforeseen difficulty e.g. a fall in regular giving. The Trustees do not expect this to exceed 10% of annual income. During this financial year this policy has been maintained at all times.

Section F: Declaration

The Trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustee

Signature		
Full name	Ruth Wallbank	Steve Fairhall
Position	Chair	Treasurer
Date	19/06/22	18/6/22

REDEEMER

Trustees' Annual Report

For the Period from: 1st September 2020 to: 31st August 2021

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Registered charity number: 1163805

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Steve Fairhall	Treasurer (From 1 st July 2021)
Gary Aston	Nominated Trustee (end 31 August 2021)
Tom Thrower	Nominated Trustee

Section B: Trust Structure, Governance and Membership

The Redeemer Trust became a Charitable Incorporated Organisation (CIO) on 1st October 2015 and works under Charity number 1163805.

The Trust met quarterly during the financial year 2020/21 (FY2021). The Trustees also reported on the activity of the Trust, both fundraising and grant making to their supporters twice during the year. Due to the COVID-19 pandemic these interactions mainly took place online.

Nicola McQuaid stood down as Trustee and Treasurer on 30th June 2021 following over 5 years of service to the Trust. Her valuable contribution to the Trust especially in establishing good financial management was noted during the Q3 meeting in March 2021. She was also thanked publically for her contribution. Steve Fairhall accepted the invitation to join the Trust in the role of Treasurer. Gary Aston, a nominated Trustee and beneficiary of the Trust (Pastor of Redeemer Church Leeds) planned to finish in his role of Trustee at the end of this financial year.

Section C: Objectives

The Redeemer Trust set out the following Objects in its governing document: The Redeemer Trust CIO Constitution, these remain unchanged.

- 1) Encourage and facilitate the founding and operation of Christian churches primarily, although not exclusively, in Yorkshire and the rest of the United Kingdom.
- 2) Encourage the seeking of new followers and adherents of the Christian religion
- 3) Facilitate the training and development of individuals in their understanding of the Christian Religion.

REDEEMER

Section D: Summary of activity

In FY2021 the Trust has continued to facilitate the operation of Redeemer Leeds church as well as encouraging the development of new church plants. The necessary response to the COVID 19 pandemic by the public had an impact on the activity that the Trust supports.

Redeemer Leeds church

During this year public meetings took place in different formats in response to the government restrictions for COVID 19 and informed by our risk assessment. The risk assessment was reviewed regularly in response to the government regulations and aimed to strike a balance between government restrictions being lifted and continuing to mitigate against the risk of Coronavirus transmission.

The Sunday gatherings that did take place in person at St Chad's parish centre, Headingley were limited in attendance, informed by the risk assessment of the parish centre. The running of these public gatherings was enabled by volunteers who are regular attendees at Redeemer Leeds church. Technical equipment was purchased to enable services to be streamed live on YouTube. The live stream option continued to be available for the whole year to serve members of Redeemer and the public who did not feel comfortable meeting in public. These resources continued to be accessible on the church website: www.redeemerleeds.com. A weekly online session for children to learn more about the Christian faith was also provided. We did not measure how many and who used these resources. Individuals connected with the church for the first time during his period, these contacts included those who were new to the Christian religion. Making resources available online also provided access to those outside of Leeds including internationally. We noted the demographic of those attending Redeemer Leeds church changed in FY2021 with an increase in young professionals.

All regular attendees at the Sunday gatherings were encouraged to join smaller city group communities which meet during the week to further understand the Christian religion. The purpose of these groups is to help individuals grow in their faith within a community of fellow Christians. They also provide a safe environment for people interested in but not familiar with Christianity to learn about the faith in a less formal setting. These groups continued to meet virtually during FY2021 using various online meeting platforms. As opportunities to meet face to face became possible in Q3 and Q4 of 2021 this was taken advantage of by those who felt comfortable. At the end of FY2021 there continued to be 6 city groups with circa 150 adults and children. Individuals from the church community also met (virtually where necessary) in smaller groups (3-4s) with the aim of helping people to grow deeper and stronger in their Christian faith as well as provide practical support for one another.

Redeemer church plant, Leeds

The vision of the Redeemer Trust is to plant a number of churches in Leeds and beyond to provide opportunities for more people to learn about the Christian faith. During FY2021 Crossgates was chosen as the location for a church plant in Leeds. The Pastor who would lead this church moved to live in the area in preparation.

Staff

During FY2021 there were a number of staff changes.

REDEEMER

An additional pastor was added to the staff team on 1st April 2021 following completion of a church planting residency with Redeemer Church Leeds. The Trust continued to employ two other full time Pastors who also are nominated trustees.

The post holder for the Gathering Coordinator returned from maternity leave in September 2020. The maternity cover was kept on until December 2020 to provide a period of handover, this was particularly useful given the increased dependence on technology to support hybrid Sunday gatherings.

An additional paid role - Children & Youth Coordinator was added to the staff team. This role started as 0.2 FTE with a view to increasing this as needed into the future.

Training

During this year the Trust made planned financial investment in the training and development of individuals to further meet the stated objects of the Trust. Those identified for leadership development were equipped to lead others in their understanding of the Christian Religion.

The Trust funded a staff member to complete further external theological training as part of their church planting residency. During this year they joined the staff team in the role of Pastor with the intention to lead the church plant in another area of Leeds.

In house tailored training programmes also ran throughout the year for different leadership communities. These were developed and delivered by the Elders. The programmes prepared individuals to lead in various capacities across the work of The Redeemer Trust including but not limited to: teaching; public gatherings; pastoral support; city groups and practical service teams.

One of the alumni from the internal training programme continues his studies at Westminster Theological Seminary in the USA. The Trust has given a grant to contribute to the financial support required for his studies.

Despite the limitations for meeting face to face during this financial year additional opportunities were provided online to learn about the Christian. One-off sessions addressing specific themes about living out the Christian faith were open to all who wished to study and were consistently well attended. A number of series: the history of the church, establishing churches in different settings and responding to poverty. Where necessary these took place virtually using online meeting platforms. Following the lifting of restrictions a number of these learning opportunities have stayed online as this delivery method is more accessible to those wishing to join.

Community Service

We were not able to pursue serving community projects in the same way as previous years due to COVID 19. We sought to maintain links with various Leeds based charities with the intention of doing more again in the future. We were able to do Christmas Hampers for a number of charities including Kids Klub Leeds.

Other grant beneficiaries

The Trust continues to grant funds to the work of Acts 29, an organisation that supports church planting.

REDEEMER

The Trust also continued to support three church plants which are part of the Acts 29 Network: churches in Hartlepool, UK; Leicester, UK and Paris, France. Support includes regular grants to the work from the Redeemer Trust.

Policies

The Trust continues to review and implement necessary policies.

Our Safeguarding policy helps to ensure that we provide a safe and caring environment for children, young people and vulnerable adults so they can thrive. It was noted that this needs reviewing in the next financial year. Succession planning has started for the Designated Safeguarding Lead role.

The Health and Safety policy was reviewed with no amendments necessary. The focus has been on the specific risk assessment used in response to covid-19. This has had implications for other policies such as Fire Evacuation.

Policies and related documentation e.g. privacy notices were established for Data Protection in line with current legislation.

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Section E: Finance

The Redeemer Trust Income and Expenditure FY21: Figures from FY20 are also provided as a comparison.

	2019-20	2020-21
Income	£174,502	£159,338
People	-£95,475	-£101,649
Gathering	-£7,108	-£13,095
Ministry	-£7,966	-£6,783
Admin	-£4,145	-£4,302
Giving	-£19,590	-£16,026
Events	-£6,736	-£1,433
Catch ups/One-offs/other	-£4,459	-£16,385
Projects	-£1,786	-£3,625
Expenditure	-£147,266	-£163,298
Net Cash Flow	£27,236	-£3,960
B/f CASH BALANCE	£54,411	£47,764
C/f CASH BALANCE	£81,647	£77,812
Ring fenced expenditure	£23,258	£30,048

Throughout FY21 the Redeemer Trust has continued to receive funds from individuals to support the objects and deliver public benefit. The Trust has received £159,338 in donations during the financial year to 31 August 2021. A gift aid reclaim bi-annual process is established and this income is built into the budget.

At the end of FY21 there were 53 donors committing support to the work of the Trust. Some of these were regular monthly givers and others making occasional one off gifts. The Trust received a quarterly external gift from support overseas. This external funding was dedicated to church planting and has been transferred into a specific bank account for this.

Total expenditure for the Redeemer Trust in FY21 was £163,928 and covers the following budget categories:

- *People* – salary and support for those working for Redeemer Leeds church both as employees and volunteers. This continues to be where most of our expenditure is used.
- *Gathering* – regular rent for St Chads parish centre and cost of hospitality for these gatherings. This is more than the previous year as the face to face Sunday gathering did take place in FY2021 but with reduced numbers.
- *Ministry* – resources to enable the core activity of Redeemer Leeds church. This includes: training and development; kids resources; safeguarding and insurance compliance; communication design and publication.
- *Admin*- office costs including stationary, subscription to online management tools and copyright.

REDEEMER

- *Giving* – commitment to donate to other church plants and charity work in line with the Trust objects.
- *Events*- rent and hospitality for events outside the regular gathering. Expenditure is much smaller given the restrictions with COVID 19 to have face to face events.
- *Projects* – This budget category captures expenditure for activity that does not fall into business as usual.



The net cash flow for the year was (£3,960). The Trust closed the year with remaining cash reserves of £77,812. A portion of this sum, £30,048 is ring fenced expenditure to use as reserves.

The Trust aims to hold modest reserves to ensure that it can continue during any period of unforeseen difficulty e.g. a fall in regular giving. The Trustees do not expect this to exceed 10% of annual income. During this financial year this policy has been maintained at all times.

Section F: Declaration

The Trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustee

Signature		
Full name	Ruth Wallbank	Steve Fairhall
Position	Chair	Treasurer
Date	19/06/22	18/6/22



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's report on the
accounts**

Report to the trustees/
members of

THE REDEEMER TRUST

On accounts for the year
ended

Charity no
(if any) 1163805

Set out on pages

31ST AUGUST 2021

Responsibilities and basis
of report

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31ST AUGUST 2021

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity
Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

~~[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name
of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters
have come to my attention in connection with the examination ~~(other
than that disclosed below*)~~ which gives me cause to believe that in,
any material respect:

- the accounting records were not kept in accordance with section
130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the
Charities (Accounts and Reports) Regulations 2008 other than
any requirement that the accounts give a 'true and fair' view
which is not a matter considered as part of an independent
examination.

I have no concerns and have come across no other matters in
connection with the examination to which attention should be drawn
in this report in order to enable a proper understanding of the
accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

 Date: 29th JUNE 2022

Name:

JONATHAN IAN BOND

Relevant professional
qualification(s) or body (if
any):

C-I-M-A. QUALIFIED

Address:

FLAT 3 CHARWALL TOWER
3 OTLEY ROAD
HARROGATE HG2 0DJ

	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

THE REDEEMER TRUST

England & Wales - Charity number 1163805

Accounts



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Redeemer Trust

**On accounts for the year
ended**

31 August 2020

**Charity no
(if any)**

1163805

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2020.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

M. Minhas

Date:

23/06/21

Name:

Maninder Minhas

**Relevant professional
qualification(s) or body
(if any):**

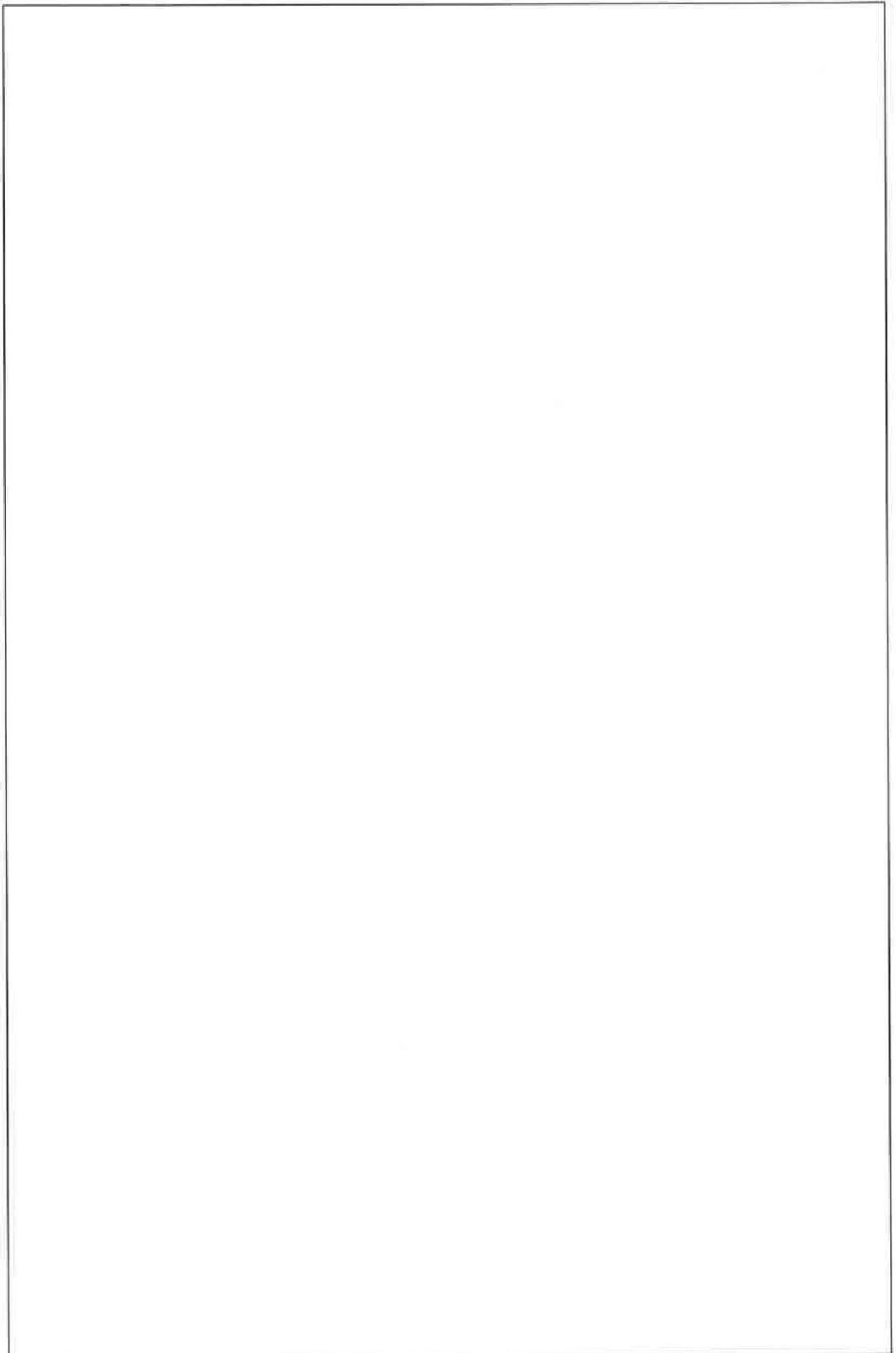
Chartered Institute of Securities & Investments

Address:

2 Oakwell Crescent, Roundhay, Leeds, LS8 4AF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



REDEEMER

Trustees' Annual Report

For the Period from: 1st September 2019 to: 31st August 2020

SECTION A: TRUST ADMINISTRATION DETAILS

Charity Name: The Redeemer Trust

Registered charity number: 1163805

Charity's principal address: 8 Christ Church View, Armley, Leeds LS12 3NE

Names of Charity Trustees who manage the charity:

Trustee name	Office
Ruth Wallbank	Chair
Nicola McQuaid	Treasurer
Gary Aston	Nominated Trustee
Tom Thrower	Nominated Trustee

Section B: Trust Structure, Governance and Membership

The Redeemer Trust became a Charitable Incorporated Organisation (CIO) on 1st October 2015 and works under Charity number 1163805.

The Trust met quarterly during financial year 2019/20 (FY2020). The Trustees also reported on the activity of the Trust, both fund raising and grant making at two meetings in the course of the year; 16 October 2019 and 15 July 2020.

Trustees are appointed by the Trust membership. The membership did not change during FY2019.

Section C: Objectives

The Redeemer Trust set out the following Objects in its governing document: The Redeemer Trust CIO Constitution, these remain unchanged.

- 1) Encourage and facilitate the founding and operation of Christian churches primarily, although not exclusively, in Yorkshire and the rest of the United Kingdom.
- 2) Encourage the seeking of new followers and adherents of the Christian religion
- 3) Facilitate the training and development of individuals in their understanding of the Christian Religion.

REDEEMER

Section D: Summary of activity

In FY2020 the Trust has continued to facilitate the operation of Redeemer Leeds church as well as encouraging the development of new church plants. The necessary response to COVID 19 had an impact on the activity that the Trust supported during the second half of this financial year, the period March to August 2020.

Redeemer Leeds church

Weekly public gatherings were held during the first two quarters of FY2020 on Sundays at St Chad's parish centre, Headingley. In response to the government restrictions on public gatherings and the 'stay at home' order, Redeemer gatherings at the Parish Centre stopped with the last one being held on the 15 March 2020. Gatherings then went online using pre-recorded sermons, liturgy, prayer and YouTube songs. These resources could be accessed on the church website: www.redeemerleeds.com. It is difficult to measure how many people accessed these and the demographics of the audience. We did have individuals connect with the church for the first time in his period, these contacts included individuals who were new to the Christian religion. Making resources available online also provided access to those outside of Leeds including internationally.

All regular attendees at the Sunday gatherings are encouraged to join smaller city group communities which meet during the week to further understand the Christian religion. The purpose of these groups is to help individuals grow in their faith within a community of fellow Christians. They also provide a safe environment for people interested in but not familiar with Christianity to learn about the faith in a less formal setting. These groups adjusted to online meeting during FY2020 using various online meeting platforms. At the end of FY2020 there were 6 city groups with circa 150 adults and children. Individuals from the church community also met (virtually where necessary) in smaller group (3-4s) with the aim of helping people to grow deeper and stronger in their Christian faith as well as provide practical support for one another.

Redeemer church plant, Leeds

The vision of the Redeemer Trust is to plant a number of churches in Leeds and beyond to provide opportunity for more people to learn about the Christian faith. During FY2020 research took place to identify where the next church in Leeds would be planted. Next steps were postponed due to the COVID 19 restrictions and the need to focus support on the current church community at this challenging time.

Staff

During FY2020 there were some changes in staffing. The Trust continued to employ two full time Pastors who also are nominated trustees and two other part time roles: Church Administrator and Gathering Co-ordinator. The post holder for the Gathering Coordinator went on Maternity Leave from January 2020 until the end of this financial year. We employed a maternity cover who took responsibility for the majority of the tasks associated with this role. This interim post holder also had the skill mix required to support the transition to meeting online and using technology to enable this.

An additional member joined the staff team during FY2020 for one day a week as part of his church planting residency. This individual had been funded to do previous training and would now start the Acts29 church planting course. One of the full-time pastors took sabbatical leave during August 2020 in line with our sabbatical policy. The role of Discipleship and Growth Co-ordinator which was initially voluntary during FY2019 did not continue into FY2020 as a paid role.

REDEEMER

Training

During this year the Trust made planned financial investment in the training and development of individuals to further meet the stated objects of the Trust. A number of individuals were identified for leadership development with the aim to equip them to lead others in their understanding of the Christian Religion.

The Trust committed to funding a staff member to do further external theological training as part of their church planting residency. This will ensure they are prepared to lead the church plant planned to be based in another part of Leeds.

In house tailored training programmes also ran throughout the year for different leadership communities. These were developed and delivered by the Elders. The programmes prepared individuals to lead in various capacities across the work of The Redeemer Trust including but not limited to: teaching; public gatherings; pastoral support; city groups and practical service teams.

One of the alumni from the internal training programme continues his studies at Westminster Theological Seminary in USA. The Trust has given a grant to contribute to the financial support required for his studies.

Despite the limitations for meeting face to face during the second half of this financial year additional opportunities to learn about the Christian faith were still provided throughout the whole of FY2020. One-off sessions addressing specific themes about living out the Christian faith were open to all who wished to study and were consistently well attended. From 15 March, these took place virtually using online meeting platforms. The Trust was keen to provide as many opportunities for social connection at a time where many felt isolated. A specific teaching series, An End in Sight, addressing themes raised by the pandemic was developed. For those new to the Christian faith the course Christian Explored was run virtually and attended by those based outside of the Leeds as well as those living in Leeds who were connected with the church.

Community Service

The Trust continues to develop ways for Redeemer Church Leeds to serve and support its local communities and charitable organisations. A number of projects took place in November 2019. The community projects included: Making Christmas hampers for three charities: Kidz Club, STEP and Christians Against Poverty (CAP). Maintenance at local primary schools. Collaborating with local Leeds based Charities: Abigail Housing, Joanne Project and St George's Crypt for house renovations and maintenance work. Connection with these charities continues in order that we can provide further support in the future.

We were not able to pursue serving community projects in the same way during the second half of the year due to COVID 19.

In FY2020 collaborations with Christians Against Poverty (CAP), a charity who support individuals in Debt concluded. The Trust wanted to reconsider how it can best contribute to supporting those with debt management through its church communities.

Other grant beneficiaries

The Trust continues to grant funds to the work of Acts 29, an organisation that supports church planting. One of our Elders collaborates with Acts 29 to train and coach church planters in the UK and Europe.

REDEEMER

The Trust has also built links with three church plants which are now established. These church plants are in Hartlepool, UK; Leicester, UK and Paris, France. Support includes regular grants to the work from the Redeemer Trust.

Policies

The Trust continues to review and implement necessary policies.

Our Safeguarding policy helps to ensure that we provide a safe and caring environment for children, young people and vulnerable adults so they can thrive. Our Annual Safeguarding training was held in February 2020. This is run annually to ensure that all our volunteers receive training every three years. As a result of the shift to virtual meetings we developed an online safety agreement for all parents/guardians to agree to, involving their child in this conversation as was age appropriate.

A Health and Safety risk assessment was led by member of the church and resulted in a written Health and Safety Policy and some improvements in practice. This was positively received by staff and volunteers. It will be a live document that is reviewed annually. In addition to this standard policy a Coronavirus risk assessment was completed and this has ongoing reviews as the regulations change and the church responds to this.

REDEEMER

Section E: Finance

The Redeemer Trust Income and Expenditure FY20: Figures from FY19 are also provided as a comparison.

	2018-19	2019-20
Income	£134,762	£174,502
People	-£83,551	-£95,475
Gathering	-£14,304	-£7,108
Ministry	-£16,019	-£7,966
Admin	-£4,474	-£4,145
Giving	-£5,841	-£19,590
Events	-£8,094	-£6,736
FY18/19 Catch ups	-£3,787	-£4,459
Projects	n/a	-£1,787
Expenditure	-£136,071	-£147,266
Net Cash Flow	-£1,309	£27,236
B/f CASH BALANCE	£55,720	£54,411
C/f CASH BALANCE	£54,411	£81,647
Ring fenced expenditure	£23,393	£23,258

Throughout FY19 the Redeemer Trust has continued to receive funds from individuals to support the objects and deliver public benefit. The Trust has received £174,502 in donations during the financial year to 31 August 2020. A gift aid reclaim bi-annual process is established and this income is built into the budget. There continued to be an increase in income from the following year and therefore we did not see an impact of COVID 19 on the stability of giving to the Trust in FY19.

The Trust benefitted from 60 donors committing support to the work of the Trust during this year. Some of these were regular monthly givers and others making occasional one off gifts. The Trust received a quarterly external gift from support overseas. This external funding was dedicated to church planting and has been transferred into a specific bank account for this.

Total expenditure for the Redeemer Trust in FY19 was £147,266 and covers the following budget categories:

- *People* – salary and support for those working for Redeemer Leeds church both as employees and volunteers. This continues to be where most of our expenditure is used.
- *Gathering* – regular rent for St Chads parish centre and cost of hospitality for these gatherings. Expenditure was lower in FY2019 in comparison with FY2018 due to the reduced number of meetings as part of the response to COVID 19 restrictions.
- *Ministry* – resources to enable the core activity of Redeemer Leeds church. This includes: training and development; kids resources; safeguarding and insurance compliance; communication design and publication.

REDEEMER

- *Giving* – commitment to donate to other church plants and charity work in line with the Trust objects. The expenditure for this budget line is higher than the previous year as it shows the money gifted to the main Trust account by an external donor for church planting transferred to a dedicated account.
- *Events*- rent and hospitality for events outside the regular gathering. Expenditure is similar as one of our bigger events falls in first quarter and thus before any restrictions with COVID 19 came into place.
- *Admin*- office costs including stationary, subscription to online management tools and copyright.
- *Projects* – This is an additional budget category from FY2019 to capture expenditure for activity that does not fall into business as usual.

The increase in expenditure for budget categories: staff and giving balanced out the decrease spending in the other categories. In spite of COVID 19, in year expenditure was increased from the previous and this was comfortably covered by in year income.


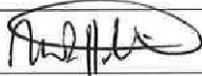
The net cash flow for the year was £27,236. The Trust closed the year with remaining cash reserves of £81,647. A portion of this sum, £23,258 is ring fenced expenditure to use as reserves.

The Trust aims to hold modest reserves to ensure that it can continue during any period of unforeseen difficulty e.g. a fall in regular giving. The Trustees do not expect this to exceed 10% of annual income. During this financial year this policy has been maintained at all time.

Section F: Declaration

The Trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustee

Signature		
Full name	Ruth Wallbank	Nicola McQuaid
Position	Chair	Treasurer
Date	27/06/2021	27/06/2021