

**LIGHTHOUSE GLOBAL NETWORK  
CHARITY NO 1163804**

**TRUSTEES REPORT AND FINANCIAL STATEMENT  
FOR THE PERIOD ENDED**

**31 MAY 2024**

**LIGHTHOUSE GLOBAL NETWORK  
FOR THE PERIOD ENDED 31 MAY 2024**

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## **LIGHTHOUSE GLOBAL NETWORK**

### **LEGAL AND ADMINISTRATIVE DETAILS FOR THE PERIOD ENDED 31 MAY 2024**

<b>Trustees:</b>	Mr Oluwasegun Julius Eniolu Mrs Mary Eniolu Mrs Martha Akhere Okojie Mr Abimbola Okubule Mr Samuel Tsaurai Katanda
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<b>Correspondence Address:</b>	The Lighthouse Station Road Maidstone ME14 1QJ
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<b>Charity Registration No:</b>	1163804
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**LIGHTHOUSE GLOBAL NETWORK  
TRUSTEES' REPORT  
FOR THE PERIOD ENDED 31 MAY 2024**

The Trustees present their Annual Report and Accounts of the Charity for the period ended 31<sup>st</sup> May 2024

**Principal Activity**

The main objects of the charity are as follows;

- A) To advance the Christian Faith by means of preaching the Gospel in the United Kingdom and other parts of the world with a view to liberating minds, transforming lives and helping to fulfil dreams.
- (B) To relieve persons who are in conditions of need or hardship and support Christian activities and Christian organisations whose primary objectives are to engage in the conduct of Christian worship faith, teaching and helping the needy,
- (C) To advance education in accordance with Christian principles in the United Kingdom and other parts of the world by establishing schools.
- (D) To promote and fulfil such other charitable purposes beneficial to the communities as deemed necessary by the trustees from time to time

**Financial Review**

The charity's balance sheet, as detailed on page 6, shows a net funds position of £102,447.15 (2023 - £129,058.96)

**Review of Activities**

Serving the homeless community in Maidstone with a weekly soup kitchen where the homeless come in for a hot meal and a friendly chat.

The Charity continues to run a women's group that supports women of all ages addressing issues like parenting, loneliness, Career, personal and professional development. Following the pandemic, we have kept the online meetings to cater for women that are not local to Maidstone, but now also meet in person once a quarter. We have women from as far as Barbados joining us at these meetings.

This year we also ran a singles seminar creating space for single people to come together, make new friends, Share experiences and receive relevant teachings to empower and equip them in this season of their lives.

The Charity continued to run in person and online services, prayer meetings and support groups for both its members and members of the community.

The major source of income this year was from donations.

Total income for the year under review was £74,868.89 (2023 - £65,715.04), Investment Income £1,648.00 and total expenditure was £103,098.70 (2023 - £45,808.54)

**Risk Management**

The trustees are aware of the risks which the charity faces and are continually taking steps to minimise such risks.

**Reserves**

It is the policy of the Charity to maintain funds to meet with emergencies, administration cost and support in other areas.

**Investments Policy**

There are no restrictions on the trustees' power to invest. There were no investments during the period.

**Trustees Responsibilities**

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and:

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that any statement of account prepared by them

Signed on behalf of the trustees of Lighthouse Global Network

Mary Eniolu



Date: 30 March 2024

**LIGHTHOUSE GLOBAL NETWORK****INCOME & EXPENDITURE FOR THE YEAR ENDED 31 MAY 2024**

	<b>Notes</b>	<b>2024</b>	<b>2023</b>
Income in Period from donations		67,026.01	65,715.04
Investment Income		1,648.00	3025.46
Sales		1,959.96	
Gift Aid		5,791.29	
Interest		91.63	
		<hr/>	<hr/>
<b>TOTAL INCOME IN PERIOD</b>		<b>76,516.89</b>	<b>68,740.50</b>
Total Expenditure		(103,098.70)	(45,808.54)
		<hr/>	<hr/>
<b>Net income /(expenditure)</b>		<b>(26,581.81)</b>	<b>22,931.96</b>
<b>Total funds brought forward</b>		<b>129,058.96</b>	<b>106,127.00</b>
<b>Total funds carried forward</b>		<b>102,477.15</b>	<b>129,058.96</b>

**LIGHTHOUSE GLOBAL NETWORK  
BALANCE SHEET AS AT 31 MAY 2024**

	Notes	2024	2023
Fixed Assets – Freehold property			
At Cost		375,000	375,000
Depreciation			(7,500)
			(7,500)
Accumulated Depreciation			
NBV		375,000	360,000
Cash at bank and in hand		4092.38	25,244.47
Creditors amount falling due within one year		(266,121.40)	(256,185.51)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		102,477.15	129,058.96
<b>TOTAL ASSETS less current liabilities</b>		102,477.15	129,058.96
<b>TOTAL NET ASSETS (LIABILITIES)</b>		102,477.15	129,058.96
<b>RESERVES</b>		102,477.15	£129,058.96

Approved and Signed on behalf of the Trustees by:

Mrs Mary Eniolu

Trustee

Date: 31 March 2025

**PAYMENTS TO TRUSTEES**

No payments were made to any Trustees in the period

