

**LIGHTHOUSE GLOBAL NETWORK
CHARITY NO 1163804**

**TRUSTEES REPORT AND FINANCIAL STATEMENT
FOR THE PERIOD ENDED
31 MAY 2022**

**LIGHTHOUSE GLOBAL NETWORK
FOR THE PERIOD ENDED 31 MAY 2022**

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LIGHTHOUSE GLOBAL NETWORK

LEGAL AND ADMINISTRATIVE DETAILS FOR THE PERIOD ENDED 31 MAY 2022

Trustees: Mr Oluwasegun Julius Eniolu
Mrs Mary Eniolu
Mrs Martha Akhere Okojie

Correspondence Address: The Lighthouse
Station Road
Maidstone
ME14 1QJ

Charity Registration No: 1163804

**LIGHTHOUSE GLOBAL NETWORK
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MAY 2022**

The Trustees present their Annual Report and Accounts of the Charity for the period ended 31st May 2022

Principal Activity

The main objects of the charity are as follows;

- A) To advance the Christian Faith by means of preaching the Gospel in the United Kingdom and other parts of the world with a view to liberating minds, transforming lives and helping to fulfil dreams.
- (B) To relieve persons who are in conditions of need or hardship and support Christian activities and Christian organisations whose primary objectives are to engage in the conduct of Christian worship faith, teaching and helping the needy,
- (C) To advance education in accordance with Christian principles in the United Kingdom and other parts of the world by establishing schools.
- (D) To promote and fulfil such other charitable purposes beneficial to the communities as deemed necessary by the trustees from time to time

Financial Review

The charity's balance sheet, as detailed on page 6, shows a net funds position of £106,127 (2021 - £98,145)

Review of Activities

Serving the homeless community in Maidstone with a weekly soup kitchen where the homeless come in for a hot meal and a friendly chat.

The Charity continues to run a women's group that supports women of all ages addressing issues like parenting, loneliness, Career, personal and professional development. Following the pandemic, we have kept the online meetings to cater for women that are not local to Maidstone, but now also meet in person once a quarter. We have women from as far as Barbados joining us at these meetings.

The Charity continued to run online services, prayer meetings and support groups for both its members and members of the community.

The major source of income this year was from donations.

Total income for the year under review was £33,370 (2021 - £34,567), Investment Income £477 and total expenditure was £25,865 (2021 - £7,917)

Risk Management

The trustees are aware of the risks which the charity faces and are continually taking steps to minimise such risks.

Reserves

It is the policy of the Charity to maintain funds to meet with emergencies, administration cost and support in other areas.

Investments Policy

There are no restrictions on the trustees' power to invest. There were no investments during the period.

Trustees Responsibilities

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and:

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that any statement of account prepared by them

Signed on behalf of the trustees of Lighthouse Global Network

Mary Eniolu



Date: 18 April 2023

LIGHTHOUSE GLOBAL NETWORK

INCOME & EXPENDITURE FOR THE YEAR ENDED 31 MAY 2022

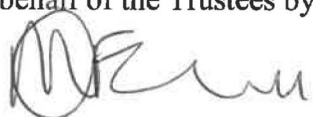
	Notes	2022	2021
Income in Period from donations		33,370	34,567
Investment Income		477	
		<hr/>	<hr/>
TATAL INCOME IN PERIOD		33,847	34,567
Total Expenditure		25,865	7,917
		<hr/>	<hr/>
Net income /(expenditure)		7,982	26,650
Total funds brought forward		98,145	71,495
Total funds carried forward		106,127	98,145

**LIGHTHOUSE GLOBAL NETWORK
BALANCE SHEET AS AT 31 MAY 2022**

	Notes	2022	2021
Fixed Assets – Freehold property			
At Cost		375,000	-
Depreciation		7,500	-
NBV		367,500	-
Cash at bank and in hand		1,019	98,145
Creditors amount falling due within one year		262,392	-
NET CURRENT ASSETS (LIABILITIES)		106,127	98,145
TOTAL ASSETS less current liabilities		106,127	98,145
TOTAL NET ASSETS (LIABILITIES)		106,127	98,145
RESERVES		£106,127	£98,145

Approved and Signed on behalf of the Trustees by:

Mrs Mary Eniolu



Trustee

Date: 18 April 2023

PAYMENTS TO TRUSTEES

No payments were made to any Trustees in the period

