

LIGHTHOUSE GLOBAL NETWORK
CHARITY NO 1163804

TRUSTEES REPORT AND FINANCIAL STATEMENT
FOR THE PERIOD ENDED
31 MAY 2021

LIGHTHOUSE GLOBAL NETWORK

LEGAL AND ADMINISTRATIVE DETAILS FOR THE PERIOD ENDED 31 MAY 2021

Trustees: Mr Oluwasegun Julius Eniolu
Mrs Mary Eniolu

Correspondence Address: St Faiths Church
Station Road
Maidstone
ME14 1LH

Charity Registration No: 1163804

**LIGHTHOUSE GLOBAL NETWORK
FOR THE PERIOD ENDED 31 MAY 2021**

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**LIGHTHOUSE GLOBAL NETWORK
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MAY 2021**

The Trustees present their Annual Report and Accounts of the Charity for the period ended 31st May 2021

Principal Activity

The main objects of the charity are as follows;

- A) To advance the Christian Faith by means of preaching the Gospel in the United Kingdom and other parts of the world with a view to liberating minds, transforming lives and helping to fulfil dreams.
- (B) To relieve persons who are in conditions of need or hardship and support Christian activities and Christian organisations whose primary objectives are to engage in the conduct of Christian worship faith, teaching and helping the needy,
- (C) To advance education in accordance with Christian principles in the United Kingdom and other parts of the world by establishing schools.
- (D) To promote and fulfil such other charitable purposes beneficial to the communities as deemed necessary by the trustees from time to time

Financial Review

The charity's balance sheet, as detailed on page 6, shows a net funds position of £98,144.62

Review of Activities

Due to the Pandemic, the Charity put a hold on the weekly soup kitchen run for the homeless in the local community but continued to serve the homeless by serving takeaway meals

The Charity continues to run a women's group that supports women of all ages addressing issues like parenting, loneliness, Career, personal and professional development. Due to the pandemic, the meetings moved online.

The Charity continued to run online services, prayer meetings and support groups for both its members and members of the community.

The major source of income this year was from donations.

Total income for the year under review was £34,566.66 and total expenditure was £7,917.08

Risk Management

The trustees are aware of the risks which the charity faces and are continually taking steps to minimise such risks.

Reserves

It is the policy of the Charity to maintain funds to meet with emergencies, administration cost and support in other areas.

Investments Policy

There are no restrictions on the trustees' power to invest. There were no investments during the period

Trustees Responsibilities

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and:

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that any statement of account prepared by them

Signed on behalf of the trustees of Lighthouse Global Network

Mary Eniolu



Date: 11 March 2022

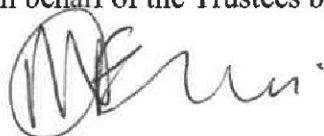
LIGHTHOUSE GLOBAL NETWORK

BALANCE SHEET AS AT 31 MAY 2021

	Notes	2021	2020
Current Assets			
Income in Period from donations		34,566.66	23,722.83
Transfer from Lighthouse Network of Ministries		0.00	49,839.87
		<hr/>	<hr/>
TOTAL INCOME IN PERIOD		34,566.66	73,562.70
Total Expenditure		7,917.08	13,040.20
		<hr/>	<hr/>
Cash at bank and in hand		26,649.58	60,522.50
Creditors amount falling due within one year		(0)	(0)
NET CURRENT ASSETS (LIABILITIES)		<u>98,144.62</u>	<u>71,495.04</u>
TOTAL ASSETS less current liabilities		98,144.62	71,495.04
		<hr/>	<hr/>
TOTAL NET ASSETS (LIABILITIES)		£ <u>98,144.62</u>	£ <u>71,495.04</u>
		<hr/>	<hr/>
RESERVES		£ <u>98,144.62</u>	£ <u>71,495.04</u>

Approved and Signed on behalf of the Trustees by:

Mrs Mary Eniolu



Trustee

Date: 11 March 2022

PAYMENTS TO TRUSTEES

Payment of £1,500 was made to Trustees in accordance with the Charities Constitution