

Hackney Playbus

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

Hackney Playbus
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Hackney Playbus
Report of the Trustees
For the year ended 31 March 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

Special Acknowledgement

The Trustees are grateful for all the support the organisation gets from the funders, other agencies and community organisations and also and particularly from individuals who offer their support through donating both money and expertise. Their extended support makes it possible for us to improve our service delivery and reach more families with our services. The Trustees acknowledge the contribution of the Director, the staff team, our volunteers through their work, devotion and loyalty.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects are:

1. To advance the education of children below compulsory school age by providing or assisting in the provision of facilities for group play in which the children's parents/carers can participate where appropriate.
2. In the interests of social welfare to provide recreational facilities for the inhabitants of the London Borough of Hackney or surrounding boroughs, so that their conditions of life may be improved.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Summary of the Main Activities undertaken for the Public Benefit in relation to these Objects.

- We welcomed all children in our area of operation regardless of their background, faith, gender or personal circumstances.
- We adhered to our core values of being a friendly and welcoming service, accessible to all children and their carers, targeting our work on children in most need of our support as a result of challenging family circumstances including those growing up in temporary and hostel accommodation by working closely with a range of local referral partners from statutory, health and community sectors.

Hackney Playbus

Report of the Trustees Continued

For the year ended 31 March 2023

FINANCIAL REVIEW

- The Assets and liabilities of the Hackney Playbus CIO derive from a transfer from the former unincorporated charity set up in the first instance in 1972, also called Hackney Playbus, which has now been dissolved. These accounts reflect the period 1st April 2022 to 31st March 2023. The Trustees report income of £198,412 for the year under review. The Trustees report expenditure of £230,633 (of which £4,740 represents depreciation on the Playbus) over the same period. We are carrying forward to 2023-24 total funds of £84,589 of which £42,658 is the book value of our Playbus, £23,313 is paid in advance by funders to be spent in 2023-24 and the balance has been designated by the Trustees against the risks of orderly closure in line with our reserves policy.

- We were once again able to recruit 10 runners across the Hackney Half Marathon and the 5K run on 21st May raising just over £5000. Bookings for community events have been picking up and returning to pre Covid levels and we were commissioned by Waltham Forest to deliver part of their summer holiday activity programme. We were fortunate to be chosen by St Nicholas Cole Abbey to provide a home for their Sunday school throughout the winter of 2023. This brought total bookings and donations income including gift aid to £36,288, or 18% of annual income.

- Going forward we anticipate the funding environment for charities will continue to be difficult and increasingly competitive as charities like ourselves who sacrificed reserves to ride out the pandemic and compete for decreasing pots of funding whilst facing cost and wage inflation. Meanwhile the housing and cost of living crisis means that our services are more in demand than ever.

- Donations and bookings continue to increase, we are able to predict a modest surplus budget in the coming year and we are starting to have some success in our long term goal to secure multiyear sources of funding to improve year on year stability.

Principal Funding Sources

- The charity's principal sources of funds are spread between a number of different funders.

- London Borough of Hackney
- BBC Children in Need
- Garfield Weston Foundation
- Awards for All (The National Lottery)
- The Merchant Taylors' Foundation
- The Charity of Sir Richard Whittington
- Kings Park Moving Together (Sport England)
- Hackney Parochial Charities
- Sun Babies Nursery Trust
- South Hackney Parochial Charities
- West Hackney Parochial Charities
- Charity of Sir Richard Whittington
- Masonic Charitable Foundation
- Peter Stebbings Memorial Charity
- Albert Hunt Trust

Special Acknowledgement

- The Trustees are grateful for all the support the organisation gets from the funders, other agencies and community organisations and also and particularly from individuals who offer their support through donating both money and expertise. Their extended support makes it possible for us to improve our service delivery and reach more families with our services. The Trustees acknowledge the contribution of the Director, the staff team and our volunteers through their work, devotion and loyalty.

Reserves

The Trustees aim to designate 20% of turnover, (£39,700) to meet the challenges that might arise in connection with orderly closure and to achieve this goal within 12-18 months.

Hackney Playbus
Report of the Trustees Continued
For the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a charitable incorporated organisation formed and governed by a constitution adopted on the 9th December 2016 and registered as a charity on 12th August 2015.

Trustees are elected from service users, service commissioners, partners, other stakeholders and individuals with relevant skills and/or experience. They undertake to donate their skills and time on a voluntary basis to assist in achieving the charity's objectives. Elections take place at the annual general meetings (AGM). In addition to this Trustees can be co-opted in between AGMs to fill casual vacancies.

Recruitment and appointment of trustees

Recruitment and Appointment of new Trustees

- Our Trustees are volunteers from various backgrounds (users, partners, funders) many of whom have lived experience of the challenges faced by those who use our services, and who have elected to give their valued contribution towards the governance of the Charity.

Trustee Induction and Training

- Induction of new Trustees is undertaken by senior staff members and in line with an agreed induction process.

Risk Management

- The Trustees have drawn up a risk register which provides an action programme to mitigate risks faced by the charity. The charity also purchases relevant insurances.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Hackney Playbus
Charity registration number	1163792
Principal address	80A Eastway Hackney London E9 5JH

Trustees

The trustees and officers serving during the year and since the year end were as follows:


Annabelle Burns
Matt Churchill
(Appointed: 14 November 2022)
Eva Brooks
(Appointed: 26 September 2022)
Karen Davey
(Appointed: 26 September 2022)
Julie Le Bon
Tim Wooldridge
Mine Oguz
Emma Bridge
Stuart Hunt
Anntoinette Bramble
Julie Anisiobi
(Appointed: 23 January 2023)

Hackney Playbus
Report of the Trustees Continued
For the year ended 31 March 2023

Independent examiner

Andrew M Wells FMAAT
Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

Approved by the Board of Trustees and signed on its behalf by


.....
Annabelle Burns

18th December 2023

Hackney Playbus
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



20th December 2023

Andrew M Wells FMAAT
Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW


Hackney Playbus
Statement of Financial Activities
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	89,595	100,208	189,803	165,864
Charitable activities	3	8,500	-	8,500	4,080
Investments	4	109	-	109	7
Other income	5	-	-	-	17,500
Total		98,204	100,208	198,412	187,451
Expenditure on:					
Raising funds	6	(10,975)	-	(10,975)	-
Charitable activities	7/8	(121,381)	(93,537)	(214,918)	(208,084)
Other expenditure		(4,740)	-	(4,740)	-
Total		(137,096)	(93,537)	(230,633)	(208,084)
Net income/expenditure		(38,892)	6,671	(32,221)	(20,633)
Reconciliation of funds					
Total funds brought forward		97,668	19,142	116,810	137,443
Total funds carried forward		58,776	25,813	84,589	116,810

Hackney Playbus
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	42,658	47,398
		42,658	47,398
Current assets			
Debtors	14	4,610	-
Cash at bank and in hand		41,051	72,473
		45,661	72,473
Creditors: amounts falling due within one year	15	(3,730)	(3,061)
Net current assets		41,931	69,412
Total assets less current liabilities		84,589	116,810
Net assets		84,589	116,810
The funds of the charity			
Restricted income funds	16	25,813	19,142
Unrestricted income funds	16	58,776	97,668
Total funds		84,589	116,810

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


 ANNABELLE BURNS

18th December 2023

Hackney Playbus
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Hackney Playbus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of a specified service is deferred until the criteria for income recognition are met.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Expenditure is classified under the following activity headings:

- costs of raising funds comprise of trading costs and the costs incurred by the charitable incorporated organisation in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- expenditure on charitable activities includes the costs undertaken to further the purposes of the charity.
- other expenditure represents those items not falling into any other heading and includes depreciation

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	10% Reducing balance
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Hackney Playbus
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	22,595	5,193	27,788	27,089
Grants received	67,000	95,015	162,015	138,775
	89,595	100,208	189,803	165,864

Analysis of grants received

	2023	2022
	£	£
Albert Hunt Trust	4,000	-
Awards for All	9,980	-
BBC Children in Need	30,035	24,372
Charity of Sir Richard Whittington	15,000	18,637
Charles S French	-	2,000
Garfield Weston Foundation	25,000	-
Hackney Giving via Hackney VCS	-	7,590
Hackney Parochial Charities	5,000	-
Innholders Charitable Trust	-	3,000
Kings Park Moving Together (Sport England)	7,500	-
Kings Park Moving Together Development Fund	5,000	-
Little Butterfly Foundation	-	5,000
London Borough of Hackney	25,000	26,706
Masonic Charitable Foundation	5,000	5,000
Merchant Taylor	-	10,000
Peter Stebbings Memorial Fund	4,000	-
South Hackney Parochial Charities	6,000	-
SunBabies Nursery Trust	15,000	15,000
West Hackney Parochial Charities	5,500	5,000
Worshipful Company of Basketmakers	-	1,000
Worshipful Company of Insurers	-	5,000
	162,015	128,305

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>Playbus Events and Sessions</i>		
Income from charitable activities	8,500	4,080

Hackney Playbus
Notes to the Financial Statements Continued
For the year ended 31 March 2023

4. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	109	7
	<u>109</u>	<u>7</u>

5. Other income

	2023	2022
	£	£
Gains on disposal of tangible fixed asset for charity's own use	-	17,500
	<u>-</u>	<u>17,500</u>

6. Expenditure on generating donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations	10,975	-
	<u>10,975</u>	<u>-</u>

7. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Playbus Events and Sessions	103,585	86,039	189,624	192,695
Support costs	17,796	7,498	25,294	15,389
	<u>121,381</u>	<u>93,537</u>	<u>214,918</u>	<u>208,084</u>

8. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Playbus Events and Sessions	189,624	25,294	214,918	208,084

Hackney Playbus
Notes to the Financial Statements Continued
For the year ended 31 March 2023

9. Analysis of support costs

	2023	2022
	£	£
Playbus Events and Sessions		
Staff Costs	6,847	816
Premises	4,000	4,060
IT	3,743	4,114
Office Costs	8,372	5,452
Governance costs	2,332	947
	25,294	15,389

10. Staff costs and emoluments

Total staff costs for the year ended 31 March 2023 were:

	2023	2022
	£	£
Salaries and wages	172,328	159,214
Pension costs	7,353	7,176
	179,681	166,390

No employee earned more than £60,000 during the year (nil:2022).

The total employee benefits including pension contributions of the key management personnel were £14,340.

	2023	2022
Staff	18	13
	18	13

11. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022:£nil).

No charity trustee received payment for professional or other services supplied to the charity (2022:£nil). The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2022:£nil).

There are no related party transactions to disclose for 2023 (2022:none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Hackney Playbus
Notes to the Financial Statements Continued
For the year ended 31 March 2023

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	27,089	138,775	165,864
Charitable activities	4,080	-	4,080
Investments	7	-	7
Other income	17,500	-	17,500
Total	48,676	138,775	187,451
Expenditure on:			
Charitable activities	(69,309)	(138,775)	(208,084)
Total	(69,309)	(138,775)	(208,084)
Net income/expenditure	(20,633)	-	(20,633)
Reconciliation of funds			
Total funds brought forward	118,301	19,142	137,443
Total funds carried forward	97,668	19,142	116,810

13. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
At 01 April 2022	59,248
At 31 March 2023	59,248
Depreciation	
At 01 April 2022	11,850
Charge for year	4,740
At 31 March 2023	16,590
Net book values	
At 31 March 2023	42,658
At 31 March 2022	47,398

14. Debtors

	2023 £	2022 £
Amounts due within one year:		
Trade debtors	4,610	-
	4,610	-

Hackney Playbus
Notes to the Financial Statements Continued
For the year ended 31 March 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,870	2,461
Accruals and deferred income	1,860	600
	3,730	3,061

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
General				
General	97,668	98,204	(137,096)	58,776
	97,668	98,204	(137,096)	58,776

Unrestricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
General				
General	118,301	48,676	(69,309)	97,668
	118,301	48,676	(69,309)	97,668

Hackney Playbus
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Restricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
Awards for All	-	9,980	(174)	9,806
BBC Children in Need	9,142	30,035	(30,863)	8,314
DWP Household Grant	-	7,000	(7,000)	-
Hackney Parochial Charities	-	5,000	(5,000)	-
Kings Park Moving Together (Sport England)	-	7,500	(7,500)	-
Kings Park Moving Together Development Fund	-	5,000	(2,500)	2,500
Merchant Taylors Fund	10,000	-	(10,000)	-
Peter Stebbings Memorial Fund	-	4,000	(4,000)	-
Restricted	-	5,193	-	5,193
South Hackney Parochial Charities	-	6,000	(6,000)	-
SunBabies Nursery Trust	-	15,000	(15,000)	-
West Hackney Parochial Charities	-	5,500	(5,500)	-
	19,142	100,208	(93,537)	25,813

Restricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
Restricted	19,142	138,775	(138,775)	19,142
	19,142	138,775	(138,775)	19,142

Hackney Playbus
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Purpose of restricted funds

Restricted

Awards for All

Awards for All funded a project to support a celebration of our 50th year and generally to celebrate missed children's birthdays during the pandemic.

BBC Children in Need

BBC Children in Need provided a 3 year grant towards salaries of staff supporting children growing up in temporary or substandard accommodation in Hackney.

Hackney Parochial Charities

Hackney Parochial charities supports Playbus sessions in the Hackney Parochial geographical areas of benefit in Hackney.

Kings Park Moving Together (Sport England)

Kings Park Moving Together is a Sport England funded project supporting the residents of the Kings Park ward of Hackney to be more physically active. They are contributing to Playbus sessions in the area.

Kings Park Moving Together Development Fund

Kings Park Moving Together Development Fund. This fund has helped support the development of new monitoring tools and the cost of organisation wide training in antiracism and cultural humility.

Merchant Taylors Fund

Merchant Taylors Foundation awarded us a one year grant towards general running costs.

SunBabies Nursery Trust

SunBabies Nursery Trust provided funding to support Playbus sessions and associated outreach in the Shoreditch and Hoxton area of Hackney.

South Hackney Parochial Charities

South Hackney Parochial Charities provided funding towards the provision of Playbus sessions and associated outreach in the South Hackney Parochial area of benefit in Hackney.

West Hackney Parochial Charities

West Hackney Parochial Charities provided funding towards bonding with baby and toddler groups in de Beauvoir and associated outreach and support work with vulnerable families.

Peter Stebbings Memorial Fund

Peter Stebbings Memorial Charity provided funding towards the groups project (bonding with baby and the toddlers group in de Beauvoir).

DWP Household Grant

DWP Household grant. Hackney Playbus is one of a group of local trusted voluntary sector organisation chosen by LB Hackney to assist in the distribution of the Department for Work and Pensions Household support fund to families with children under five facing food poverty.

Hackney Playbus
Notes to the Financial Statements Continued
For the year ended 31 March 2023

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	42,658	16,118	58,776
Restricted funds			
Awards for All	-	9,806	9,806
BBC Children in Need	-	8,314	8,314
Kings Park Moving Together Development Fund	-	2,500	2,500
Restricted	-	5,193	5,193
	42,658	41,931	84,589
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	47,398	50,270	97,668
Restricted funds			
Restricted	-	19,142	19,142
	47,398	69,412	116,810