

HACKNEY PLAYBUS

**FINANCIAL STATEMENTS**

**APRIL 2021 - MARCH 2022**

**Registered Charity Number: 1163792**

HACKNEY PLAYBUS

**THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**CHARITY INFORMATION**

Charity Registration Number 1163792

**Trustees**

A Bramble Cllr  
A Burns  
E Bridge  
S Hunt  
M Oguz  
M Pieczonka - resigned 31/3/22  
J Tang - resigned 30/09/21  
J Le Bon  
T Wooldridge  
V Kirkpatrick - resigned 31/3/22

**REGISTERED OFFICE**

Kingsmead Kabin  
8-9 Kingsmead Way  
London  
E9 5QG

**ACCOUNTANTS**

Spartan Accounting Group Ltd  
71-75 Shelton Street  
Covent Garden  
WC2H 9JQ

**Independent examiner**

D Zoboki

## **REPORT OF THE DIRECTORS (April 2021 – March 2022) for the Year Ended 31st March 2022**

The directors present their report with the financial statements of the company for the year ended 31st March 2022.

### **Structure, Governance and Management**

#### **Type of Governing Document:**

The Charity is a charitable incorporated organisation formed and governed by a constitution adopted on the 9<sup>th</sup> December 2016 and registered as a charity on 1st October 2015.

#### **Trustee Selection Methods:**

Trustees are elected from service users, service commissioners, partners, other stakeholders and individuals with relevant skills and/or experience. They undertake to donate their skills and time on a voluntary basis to assist in achieving the charity's objectives. Elections will take place at the annual general meetings (AGM). In addition to this Trustees can be co-opted in between AGMs to fill casual vacancies.

### **Objectives and Activities**

The Charity's Objects are:

1. To advance the education of children below compulsory school age by providing or assisting in the provision of facilities for group play in which the children's parents/carers can participate where appropriate.
2. In the interests of social welfare to provide recreational facilities for the inhabitants of the London Borough of Hackney or surrounding boroughs, so that their conditions of life may be improved.

### **Summary of the Main Activities undertaken for the Public Benefit in relation to these Objects.**

- We welcomed all children in our area of operation regardless of their background, faith, gender or personal circumstances. This year as a result of the COVID-19 pandemic we transformed our traditional outreach play service into a telephone and online service to support play and learning for under fives and provide information linking parents and carers into essential services within the Borough of Hackney and surrounding boroughs. All usual face to face Playbus services were suspended apart from some carefully risk assessed outdoor play activities when staff and trustees judged it safe to deliver in person services.
- We adhered to our core values of being a friendly and welcoming service, accessible to all children and their carers, targeting our work on children in most need of our support and on families bringing up children in temporary

and hostel accommodation by working in close partnership with a range of local referral agents from statutory, health and community sectors.

- During 2021-22 we also completed the conversion of a new Playbus which was necessary as a result of the previous Playbus becoming non compliant with the latest London emissions standards.

### **Recruitment and Appointment of new Trustees**

- Our Trustees are volunteers from various backgrounds (users, partners, funders) many of whom have lived experience of the challenges faced by those who use our services, and who have elected to give their valued contribution towards the governance of the Charity.

### **Trustee Induction and Training**

- Induction of new Trustees is undertaken by senior staff members and in line with an agreed induction process.

### **Risk Management**

- The Trustees have drawn up a risk register which provides an action programme to reduce risks faced by the charity. The charity also purchases relevant insurances.

### **Financial Review**

- The Assets and liabilities of the Hackney Playbus CIO derive from a transfer from the former unincorporated charity set up in 1972, also called Hackney Playbus, which has now been dissolved. These accounts reflect the period 1st April 2021 to 31st March 2022. The Trustees report income of £187,450 for the year under review. The Trustees report expenditure of £208,084 over the same period. We are carrying forward to 2022-23 total funds of £116,810 of which £47,398 is the book value of our Playbus, £19,142 is paid in advance by funders to be spent in 2022-23 and of the balance of £50,270, £46,800 has been designated by the Trustees against the risks of orderly closure in line with our reserves policy.
- 2021-22 was the second year of operation during the COVID 19 pandemic. Most of our funders continued to allow flexibility in how we used restricted funds however once again we lost all of our income from bookings. We did however continue to benefit from the publicity surrounding the crowdfunder we had run in March 2021 and donations exceeded our expectations. We were also able to recruit 15 runners in the Hackney Half Marathon which was postponed to September 2021 raising a further £5005 bringing total donations for the year to £27,089.
- Going forward we anticipate the funding environment for charities will be increasingly competitive as charities who have struggled to survive the

pandemic and 18 months of cancelled fund raising activities compete for a decreasing pot of funding.

- Expenditure continues to be carefully controlled to ensure that it remains closely aligned to income. In the coming years we plan to work more closely with other local charities in order to create economies of scale and improve longer term viability and sustainability.

### **Reserves Policy**

- The Trustees aim to designate 25% of turnover, £46,800 to meet the challenges that might arise in connection with orderly closure.

### **Balance Sheet**

- Details of the major items on the balance sheet can be found in the notes to the accounts. The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payments around the year end.

### **Principal Funding Sources**

- The charity's principal sources of funds are spread between a number of different funders.

L.B. Hackney  
BBC Children in Need  
Garfield Weston Foundation  
Hackney Parochial Charities  
Sun Babies Nursery Trust  
South Hackney Parochial Charities  
City and Hackney CCG via Hackney Giving  
West Hackney Parochial Charities  
Charity of Sir Richard Whittington  
The Little Butterfly Foundation  
Masonic Charitable Foundation  
WCI Charitable Trust  
Innholders Charitable Foundation  
Charles S French  
The Basketmakers Association

### **Special Acknowledgement**

- The Trustees are grateful for all the support the organisation gets from the funders, other agencies and community organisations and also and particularly from individuals who offer their support through donating both money and expertise. Their extended support makes it possible for us to improve our service delivery and reach more families with our services. The Trustees acknowledge the contribution of the Director, the staff team and our volunteers through their work, devotion and loyalty.

### **Statement of Trustees' Responsibilities**

- The Trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of that year and of the incoming resources and the application of resources in the year.
- The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.
- Approved by the Trustees on 22/12/2022 ..... and signed on their behalf by



.....  
Annabelle Burns  
Chair

## **Independent examiner's report to the trustees of Hackney Playbus**

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 11 to 14.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject the audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not prove all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

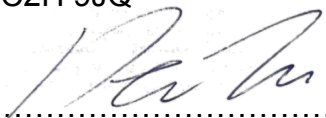


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with the section 386 of the Companies Act 2006 and
  - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached
- (3) After further examination, I concluded that the charity made the necessary steps to avoid significant changes in the funds and the services and managed the risk well despite the Covid-19 uncertainty.

David Zoboki BA (Hons) MICB  
Spartan Accounting Group Ltd  
71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ



20/12/2022

and signed on its behalf by

# HACKNEY PLAYBUS

## Hackney Playbus CIO

### STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 March 2022

|  |                 |                | 31-Mar-22       | 31-Mar-21      |
|--|-----------------|----------------|-----------------|----------------|
|  | Unrestricted    | Restricted     | Total           | Total          |
|  | Funds           | Funds          | Funds           | Funds          |
| Notes  | £               | £              | £               | £              |
| <b>INCOMING RESOURCES</b>                      |                 |                |                 |                |
| <b>Incoming resources from generated funds</b> |                 |                |                 |                |
| Donations and Legacies                         | 27,089          |                | 27,089          | 34,567         |
| Charitable activities:                         |                 |                |                 |                |
| Playbus Events & Sessions                      | 4,080           | 128,305        | 132,385         | 193,065        |
| Early Years services                           |                 |                |                 |                |
| Capacity building                              | -               |                | -               | 4,976          |
| Government grants - Government Furlough        |                 | 10,470         | 10,470          |                |
| Investment income                              | 7               |                | 7               | 30             |
| Profit on sale of assets                       | 17,500          |                | 17,500          |                |
| <b>Total incoming resources</b>                | <b>48,677</b>   | <b>138,775</b> | <b>187,451</b>  | <b>232,638</b> |
| <b>RESOURCES EXPENDED</b>                      |                 |                |                 |                |
| <b>Charitable activities</b>                   |                 |                |                 |                |
| Playbus Events & Sessions                      | 69,309          | 138,775        | 208,084         | 178,753        |
| Capacity building                              | -               |                | -               | 4,976          |
| <b>Total resources expended</b>                | <b>69,309</b>   | <b>138,775</b> | <b>208,084</b>  | <b>183,729</b> |
| <b>NET INCOMING/(OUTGOING) RESOURCES</b>       | <b>(20,633)</b> | <b>0</b>       | <b>(20,633)</b> | <b>48,909</b>  |
| <b>RECONCILIATION OF FUNDS</b>                 |                 |                |                 |                |
| <b>Total funds brought forward</b>             | <b>118,301</b>  | <b>19,142</b>  | <b>137,443</b>  | <b>88,533</b>  |
| <b>TOTAL FUNDS CARRIED FORWARD</b>             | <b>97,668</b>   | <b>19,142</b>  | <b>116,810</b>  | <b>137,442</b> |

# HACKNEY PLAYBUS

## Hackney Playbus CIO

### BALANCE SHEET

At 31 March 2022

|  | Notes | 31-Mar-22      | 31-Mar-21      |
|--|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 6     | 47,398         | 64,248         |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      | 7     | -              | 5,232          |
| Cash at bank                                 |       | 72,473         | 95,563         |
|  |       | <u>72,473</u>  | <u>100,795</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 8     | (3,062)        | (27,601)       |
| <b>NET CURRENT ASSETS</b>                    |       | <u>69,411</u>  | <u>73,194</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 116,810        | 137,442        |
| <b>NET ASSETS</b>                            |       | <u>116,810</u> | <u>137,442</u> |
| <b>FUNDS</b>                                 | 9     |                |                |
| Unrestricted funds                           |       | 97,668         | 93,980         |
| Restricted funds                             |       | 19,142         | 43,462         |
| <b>TOTAL FUNDS</b>                           |       | <u>116,810</u> | <u>137,442</u> |

For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on ..25/12/2022.... and were signed on its behalf by:



Annabelle Burns -Chair



Julie Le Bon - Trustee

# HACKNEY PLAYBUS

## HACKNEY PLAYBUS

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Motor vehicles                      20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the trustee report.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. INVESTMENT INCOME

|                          | 31.3.22 | 31.3.21 |
|--------------------------|---------|---------|
|                          | £       | £       |
| Deposit account interest | 7       | 30      |

#### 3. NET INCOMING/(OUTGOING) RESOURCES

|  | 31.3.22 | 31.3.21 |
|--|---------|---------|
|  | £       | £       |
| Net resources are stated after charging/(crediting): |         |         |
| Depreciation - owned assets                          | 11,850  | 5,000   |

# HACKNEY PLAYBUS

## **HACKNEY PLAYBUS**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2022.

Trustees' expenses:

During the year no trustees received reimbursement of expenses (prior year also £nil).

| <b>5. STAFF COSTS</b>             | <b>31.3.22</b> | <b>31.3.21</b> |
|-----------------------------------|----------------|----------------|
|                                   | <b>£</b>       | <b>£</b>       |
| Wages and salaries                | 159,214        | 154,628        |
| Social security and pension costs | 7,176          | 3,887.00       |
|                                   | <u>166,390</u> | <u>158,515</u> |

The average monthly number of employees during the year was as follows:

13

13

No employees received emoluments in excess of £60,000. (2021: £nil)

| <b>6. TANGIBLE FIXED ASSETS</b>   | <b>Motor vehicles</b> | <b>Improvements to property</b> | <b>Totals</b> |
|-----------------------------------|-----------------------|---------------------------------|---------------|
| <b>COST</b>                       |                       |                                 |               |
| At 1 April 2020 and 31 March 2021 | <u>59,248</u>         | <u></u>                         | <u>59,248</u> |
| <b>DEPRECIATION</b>               |                       |                                 |               |
| At 31 March 2020                  | 20,000                |                                 | 20,000        |
| Charge for year                   | - 8,150               |                                 | - 8,150       |
| At 31 March 2021                  | <u>11,850</u>         | <u>-</u>                        | <u>11,850</u> |
| <b>NET BOOK VALUE</b>             |                       |                                 |               |
| At 31 March 2021                  | <u>47,398</u>         | <u>-</u>                        | <u>47,398</u> |
| At 31 March 2020                  | <u>39,248</u>         | <u>-</u>                        | <u>39,248</u> |

#### **7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 |                |                |
|---------------------------------|----------------|----------------|
|                                 | <b>31.3.22</b> | <b>31.3.21</b> |
|                                 | <b>£</b>       | <b>£</b>       |
| Trade debtors                   | -              | 5,232.00       |
| Prepayments and accrued income  |                |                |
| Social security and other taxes | <u>-</u>       | <u>5,232</u>   |

# HACKNEY PLAYBUS

## **HACKNEY PLAYBUS**

### **Notes to the Financial Statements**

#### **for the Year Ended 31 March 2022**

#### **8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | <b>31.3.22</b>      | <b>31.3.21</b>       |
|---------------------------------|---------------------|----------------------|
|                                 | <b>£</b>            | <b>£</b>             |
| Accruals and deferred income    | 600                 | 23,355               |
| Trade creditors                 |                     | -                    |
| Social security and other taxes | 2,462               | 4,246                |
|                                 | <b><u>3,062</u></b> | <b><u>27,601</u></b> |

#### **9. MOVEMENT IN FUNDS**

|                                    | <b>At 31.3.21</b>     | <b>Net movement<br/>in funds</b> | <b>At 31.3.22</b>     |
|------------------------------------|-----------------------|----------------------------------|-----------------------|
|                                    | <b>£</b>              | <b>£</b>                         | <b>£</b>              |
| <b>Unrestricted funds</b>          |                       |                                  |                       |
| General fund                       | 93,981                | 3,687                            | 97,668                |
| <b>Designated funds</b>            |                       |                                  |                       |
| Maternity, sickness and redundancy |                       |                                  | -                     |
| <b>Restricted funds</b>            |                       |                                  |                       |
| Restricted operational fund        | 43,462                | (24,320)                         | 19,142                |
|                                    | <b><u>43,462</u></b>  | <b><u>(24,320)</u></b>           | <b><u>19,142</u></b>  |
| <b>TOTAL FUNDS</b>                 | <b><u>137,443</u></b> | <b><u>(20,633)</u></b>           | <b><u>116,810</u></b> |

Net movement in funds, included in the above are as follows:

|                                    | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement in<br/>funds<br/>£</b> |
|------------------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b>          |                                     |                                     |                                    |
| General fund                       | 48,677                              | 69,309                              | (20,633)                           |
| <b>Designated funds</b>            |                                     |                                     |                                    |
| Maternity, sickness and redundancy | -                                   | -                                   | -                                  |
| <b>Restricted funds</b>            |                                     |                                     |                                    |
| Restricted operational fund        | 138,775                             | 138,775                             | -                                  |
| <b>TOTAL FUNDS</b>                 | <b>187,451</b>                      | <b>208,084</b>                      | <b>(20,633)</b>                    |

#### **10. GUARANTEE STATUS**

Legal Status of the Charity:

The charity is a charitable incorporated organisation.