

Charity Registration No. 1163790

CAMPAIGN AGAINST ANTISEMITISM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CAMPAIGN AGAINST ANTISEMITISM

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1163790
Company number	CE004816
Independent examiner	Sam Rogoff & Co Ltd PO Box 2647 London W1A 3RB

CAMPAIGN AGAINST ANTISEMITISM

CONTENTS

	Page
Trustee's report	1 - 6
Statement of trustee's responsibilities	7
Independent examiner's report	8 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the accounts	13 - 21

CAMPAIGN AGAINST ANTISEMITISM

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Campaign Against Antisemitism is a volunteer-led charity dedicated to exposing and countering antisemitism through education and a zero-tolerance enforcement of the law.

It is the UK's leading organisation fighting antisemitism.

The charity's objects are to promote racial harmony for the public benefit between Jewish people wherever in the world and other members of society by the elimination of antisemitism, including raising awareness of the occurrence of antisemitism and providing advocacy, assistance, care and relief in relation to those affected by antisemitism; and to advance education as regards the history, causes, effects and prevention of antisemitism for the public benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit.

The charity's overall objective is reflected in our motto: "Justice, justice you shall pursue", which is drawn from a well-known verse from Deuteronomy (16:20). The repetition of the word justice in the verse can be understood simply as a means of emphasis; however, some believe that it denotes two types of justice: justice for ourselves and justice for others. Others propose that it means that we must seek justice by just means alone. Together, these interpretations capture the ethos of the charity. In adopting "Justice, justice you shall pursue" as our motto, we unify all that we do under the universal value of the pursuit and realisation of justice.

We envision a society in which antisemitism is universally understood and abhorred. Our mission is to secure justice against antisemites and strive for a more unified and harmonious society.

We expect the authorities, professions and political parties to take firm action to address manifestations of antisemitism, and we work closely with them. However, when they do not defend the rights of British Jews, we take action ourselves in courts and tribunals, and through the media.

We are at the forefront of the battle to deter antisemitic crime and pursue justice for victims and the Jewish community. To this end, we deploy innovative legal strategies against those who express or propagate antisemitism, and our litigation continues to set landmark legal precedents.

Our small team of staff works with the hundreds of volunteers who have signed up to contribute their considerable talents to the fight against antisemitism.

In the long history of the fight against the world's oldest hatred, every accomplishment of note started with a small, plucky, single-minded group using every ounce of their determination and ingenuity to achieve an objective that everyone else said was too ambitious.

We campaign with the agility of a start-up and the expertise of our professional volunteers.

CAMPAIGN AGAINST ANTISEMITISM

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

During the period, the charity's activities have included:

- Campaigning against antisemitism wherever it arises, including on the streets and online, as well as in media, public life, the professions, and civil society, by highlighting the problem and demanding action. We regularly appear on the UK's main television and radio stations, and work closely with every mainstream newspaper.
- Enforcing zero tolerance of antisemitism by working with the authorities to investigate and prosecute hate crime toward Jews. When the authorities have failed to act, we have successfully launched litigation. Over the years, this has included private prosecutions using our own lawyers and bringing judicial review proceedings against the Crown to force the state to prosecute offenders. These techniques have resulted in criminal convictions and even custodial sentences in cases when the Crown Prosecution Service initially refused to prosecute.
- Working closely with legislators to ensure that regulations, laws and penalties are suitably tough, that the right laws are in place to deter antisemitic hate, and that those laws are enforced.
- Holding educational events for school pupils, university students and adults, both within the Jewish community and beyond, as well as through the provision of training to professional regulators and other organisations in the private and public sectors, in order to promote the knowledge, recognition and deterrence of antisemitism.
- Raising awareness of antisemitism through the provision of resources and the publication of research, ranging from historical resources and in-depth investigations of contemporary manifestations of antisemitism to national polls, and statistics-gathering. These research projects inform our work and also equip the authorities, the media and the general public with vital information that contributes to their understanding of antisemitism and how to counter it. We also publicise antisemitic incidents on our website and social media platforms, which attract a substantial and growing domestic and international readership.
- Promoting the widespread adoption of the International Definition of Antisemitism. In 2016, the UK was the first country in the world to adopt the Definition, something for which the charity worked hard over many meetings with officials at Downing Street. Since then, we have promoted the adoption of the Definition by public bodies, criminal and judicial bodies, local authorities, universities and others.

Achievements and performance

Over the course of 2020, the charity's achievements and performance included the following:

- The Labour Party was found by the Equality and Human Rights Commission (EHRC) to have engaged in unlawful discrimination and harassment of Jews. The report followed the EHRC's full statutory investigation of the Labour Party in which we were the complainant, submitting hundreds of pages of evidence and legal argument. Following the submission of our complaint, Jeremy Corbyn was suspended from the Labour Party, and we await investigations of several other MPs after the Party introduces the independent disciplinary process mandated by the EHRC in the Action Plan agreed with the Party.
- We have been at the forefront of fighting antisemitism across all political parties, including the Conservatives, the Liberal Democrats, the Green Party, the Scottish National Party, Plaid Cymru and the Brexit Party, and in local politics, as documented on our website.

CAMPAIGN AGAINST ANTISEMITISM

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

- We secured a groundbreaking legal success against anonymous internet trolls (a term that has come to be used to describe a persistent online abuser) who incite antisemitic hatred and target Jews with racist abuse. We successfully piloted a multi-stage legal technique that makes innovative use of a type of court order which originated in the pharmaceutical industry in 1974. It is a potentially game-changing development.
- Our efforts to tackle anti-Jewish racism on social media were best showcased in our response to grime artist Wiley's multi-day antisemitic tirade. We secured investigations by the Metropolitan Police, Cabinet Office and Ivors Academy and engaged with multiple social media companies regarding Wiley's use of their platforms, leading to his suspension from numerous networks. We even literally shone a light on racism at Twitter's London headquarters to successfully pressure the company to act. Lawyers acting for the charity also filed a criminal complaint with the Public Prosecution Service in the Netherlands, which is where Wiley was located when he launched his tirade. In addition, we launched two Parliamentary petitions: one calling for racists like Wiley to be stripped of their MBEs; and the other calling for the Government to bring forward its Online Safety Bill.
- We launched our online coverage of antisemitism internationally. This significant initiative followed requests from both our British supporters wishing to learn more about antisemitism in other parts of the world and also our growing international audience interested in reading more about antisemitism in their own countries and elsewhere. This expansion has cemented our position as the go-to online venue for developments in the fight against anti-Jewish racism.
- We exposed antisemitic memes relating to COVID-19 and monitored coverage of the coronavirus in traditional media and on social media as it related to the Jewish community. We have continued to confront antisemitism on the far-right, with new charges against notorious antisemites.
- We published our first Audit of Local Authorities, documenting the campaign for widespread adoption of the International Definition of Antisemitism by local authorities across the United Kingdom.
- We conducted our annual Antisemitism Barometer study. Our polling was conducted in conjunction with King's College London. The Barometer polls attitudes of the British public towards Jews, with YouGov, while an additional survey polls the views of the Jewish community on antisemitism and whether and how it is being addressed.

Financial review

Total income during 2020 amounted to £807,029 (2019: £895,137). After deducting total expenditure in the year of £343,885 (2019: £295,121), there was a net income of £463,144 (2019: £600,016).

This year, direct expenditure/support and governance costs increased year on year by 16.5%, however as a proportion of donations received, costs have gone down year on year. Fundraising has accelerated and successfully raised funds to be used for expansion of the charity's work.

Unrestricted reserves are £1,318,769 at the year end. Due to factors including economic uncertainty, the unpredictable nature of much of our fundraising, the fact that the charity undertakes litigation which could result in adverse costs orders, and the fact that the charity may be required to react to unforeseen antisemitic incidents, it is the charity's policy to hold reserves equivalent to two years' operating costs. Additionally, the charity holds reserves which are earmarked for planned expansion for which it conducts fundraising.

Donations of £70,626 were received during the period to 31 December 2020 to be used exclusively for specific staff costs. At the year end the closing balance of this restricted fund was £53,211, this fund has been used to pay specific staff costs.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

CAMPAIGN AGAINST ANTISEMITISM

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The charity did not engage in social investment or grant-making, nor did it hold funds as custodian trustee on behalf of others.

The principal funding sources of the charity are shown in notes 3 and 4 of the accounts. The trustees monitor the charity's activities against its objectives.

Structure, governance and management

The charity was registered as a charitable incorporated organisation (CIO) on 1st October 2015.

The charity's governing document is its constitution.

The charity is governed by the Board of Trustees. For new trustees, an informal induction programme has been developed and is employed when needed.

The Board of Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The small staff team works with an outstanding volunteer team of over 1,600 people who have signed up to contribute their talents to the fight against antisemitism. It is thanks to the many volunteers that the charity is able to conduct such far-reaching campaigns and continue to expose and counter antisemitism nationwide.

The charity consists of eight teams working closely together:

- **Investigations and enforcement:** Detects and investigates antisemitic incidents and seeks enforcement action by regulators and the criminal justice system.
- **Outreach and education:** Establishes alliances with other groups and educates the public about antisemitism and how to fight it. While our work is naturally of importance to Jews, a considerable number of our volunteers are not Jewish, and we are proud to be recruiting people from across society.
- **Public affairs and research:** Builds relationships with governmental bodies, police forces and other organisations involved in the fight against antisemitism in order to advocate for the state to adopt a zero-tolerance approach to antisemitism.
- **Awareness and communication:** Works to raise awareness of antisemitism amongst the British public by building and leveraging an extensive network of senior journalists in mainstream media and conducting social media campaigns.
- **Litigation:** Provides expert legal advice and litigates directly against individuals or organisations expressing or propagating antisemitism and also litigates against the authorities when they fail to act.
- **Mobilisation:** Recruits, trains and coordinates our hundreds of volunteers, empowering them to take effective action against antisemitism within the charity and in accordance with our objects, and works to identify and satisfy resource requirements.
- **Organisation and Finance:** Ensures that the charity operates effectively in compliance with the law.
- **Fundraising:** Raises funds in order to pursue campaigns and increase our capabilities.

CAMPAIGN AGAINST ANTISEMITISM

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

In 2020, the charity undertook an expansion, including advertising to employ a new member of staff, and successfully carried out an ambitious programme.

A full-time Communication and Research Officer was recruited, whose work includes:

- Writing journalistic-quality articles about antisemitism, from crime to politics, including investigative pieces;
- Managing our social media channels with our Digital Communications Designer;
- Working with our academic volunteers and polling companies to help explain the nature of antisemitism in Britain, trends and possible strategies for addressing it; and
- Providing information and research to journalists.

Future Plans

Enforcement

The charity's analysis of Home Office statistics shows that an average of over three hate crimes are directed at Jews every single day in England and Wales, with Jews almost four times more likely to be targets of hate crime than any other faith group.

Despite our landmark legal successes through private prosecutions, judicial reviews and other litigation, the CPS continues to fail to prosecute hate crime on the streets and antisemitic incitement online to an adequate level. Government support and a receptive public are undoubtedly welcome, but unless the CPS is prepared to enforce the law, there will be no deterrent against antisemitism.

We intend to build on our legal successes by bringing more cases, and working with the authorities to bring those who express or propagate antisemitism to justice. Incitement with impunity is emboldening anti-Jewish racists on the internet and on our streets, and only zero-tolerance enforcement of the law will deter future expressions of antisemitism and secure the future of Britain's Jewish community.

Media, social media and politics

The charity will continue to challenge expressions of antisemitism in traditional and new media, through publicising incidents and working with technology companies to improve their processes and holding them to account when they fall short.

The charity will also continue to expose, document and highlight antisemitism in political parties, publishing our case files. We will continue in our role as the originating complainant in the EHRC's statutory investigation into antisemitism in the Labour Party, and we will continue to expose antisemitism in all political parties as we have always done, and ensure that antisemitic political activists are prosecuted wherever possible.

Higher education

Antisemitism at universities has long been a major concern for the charity and the Jewish community. Our experience and that of past and present Jewish students in Britain is that, while we have much to be proud of in our universities and Jewish life has thrived on many campuses, nevertheless, campuses are an incubator for anti-Jewish prejudice, and students often acquire antisemitic views at university which adversely affect the experience of their Jewish peers and negatively influences student politics. Following graduation, these views can persist, impacting national politics and public life more generally.

We therefore plan to expand our work with students and university authorities and gather further evidence from universities nationwide in order to undertake a major analysis of what, if anything, universities and students' unions are doing to combat antisemitism. Where appropriate, we intend to bring legal proceedings to force universities to defend their Jewish students and staff, and we will continue to offer antisemitism training to any university or campus body.

CAMPAIGN AGAINST ANTISEMITISM

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Statement on COVID-19

COVID-19 has changed the way that the charity does some of its work. As a result of the pandemic, there were fewer interactions between strangers in public, but an increase in online activity across society, resulting in an apparent shift of antisemitism from public places to online forums such as social media. The burden of countering antisemitism has increased during the pandemic but we expect a decline in voluntary donations, particularly from private donors who have been badly affected.

It is vital that the charity provides essential services to the most vulnerable members of the Jewish community at this very uncertain time.

To mitigate the financial effects of COVID-19, three of the five full-time staff were placed on Furlough Leave. For health and safety and, subsequently, in compliance with Government regulations, the charity also moved operations out of an office environment and the staff and volunteers are working from home, which has also had the effect of cutting costs.

While the mental and emotional wellbeing of our staff and volunteers has always been of paramount importance to the charity, given the work that we do, in this period we are also monitoring in particular the effect of the pandemic, lockdown restrictions and work-from-home policy on mental wellbeing, and we are providing appropriate training.

Reference and Administrative Details

Charity name: Campaign Against Antisemitism

Trustees: The charity has been granted dispensation by the Charity Commission for England and Wales not to name its trustees.

Charity number: 1163790

Address: PO Box 2647, London W1A 3RB

Phone: 03308220321

Email: contact@antisemitism.org

Website: antisemitism.org

The Trustees' Report was approved by the Board of Trustees on 25th October 2021

CAMPAIGN AGAINST ANTISEMITISM

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 28th October 2021

CAMPAIGN AGAINST ANTISEMITISM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAMPAIGN AGAINST ANTISEMITISM

I report to the trustees on my examination of the financial statements of Campaign Against Antisemitism (the charity) for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sam Rogoff & Co Ltd
PO Box 2647
London
W1A 3RB

CAMPAIGN AGAINST ANTISEMITISM

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF CAMPAIGN AGAINST ANTISEMITISM

Dated: 28 October 2021

CAMPAIGN AGAINST ANTISEMITISM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	734,618	70,626	805,244	722,133	169,700	891,833
Charitable activities	4	1,785	-	1,785	3,304	-	3,304
Total income		736,403	70,626	807,029	725,437	169,700	895,137
Expenditure on:							
Raising funds	5	26,854	-	26,854	58,825	-	58,825
Charitable activities	6	204,438	112,593	317,031	161,774	74,522	236,296
Total resources expended		231,292	112,593	343,885	220,599	74,522	295,121
Net income/(expenditure) for the year/ Net movement in funds							
		505,111	(41,967)	463,144	504,838	95,178	600,016
Fund balances at 1 January 2020		813,658	95,178	908,836	308,820	-	308,820
Fund balances at 31 December 2020		1,318,769	53,211	1,371,980	813,658	95,178	908,836

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CAMPAIGN AGAINST ANTISEMITISM

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		4,779		4,773
Current assets					
Debtors	11	30,503		20,061	
Cash at bank and in hand		1,354,220		926,804	
		<u>1,384,723</u>		<u>946,865</u>	
Creditors: amounts falling due within one year	12	(17,522)		(42,802)	
Net current assets			1,367,201		904,063
Total assets less current liabilities			<u>1,371,980</u>		<u>908,836</u>
Income funds					
Restricted funds			53,211		95,178
Unrestricted funds			1,318,769		813,658
			<u>1,371,980</u>		<u>908,836</u>

The financial statements were approved by the Trustees on 28 October 2021

CAMPAIGN AGAINST ANTISEMITISM

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	16		429,279		632,558
Investing activities					
Purchase of tangible fixed assets		(1,863)		(2,884)	
Net cash used in investing activities			(1,863)		(2,884)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			427,416		629,674
Cash and cash equivalents at beginning of year			926,804		297,130
Cash and cash equivalents at end of year			1,354,220		926,804

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Campaign Against AntiSemitism is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP FRS 102)" and the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants are recognised as income in the period in which the charity becomes entitled to receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

The charity has one main activity being that of campaigning against antisemitism.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight Line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	679,006	70,626	749,632	722,133	169,700	891,833
Coronavirus Job Retention Scheme	55,612	-	55,612	-	-	-
	<u>734,618</u>	<u>70,626</u>	<u>805,244</u>	<u>722,133</u>	<u>169,700</u>	<u>891,833</u>

4 Charitable activities

	Charitable Income 2020 £	Charitable Income 2019 £
Sales within charitable activities	<u>1,785</u>	<u>3,304</u>

5 Raising funds

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	6,920	41,578
Advertising	17,886	15,461
Other fundraising costs	2,048	1,786
	<u>26,854</u>	<u>58,825</u>
Fundraising and publicity	<u>26,854</u>	<u>58,825</u>

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6

Charitable Activities

	Donations, gifts, grants 2020 £	Charitable sales 2020 £	Total 2020 £	Total 2019 £
Direct Expenditure	7,602	-	7,602	18,942
Share of support costs (see note 7)	300,048	455	300,503	213,608
Share of governance costs (see note 7)	8,904	22	8,926	3,746
	<u>316,554</u>	<u>477</u>	<u>317,031</u>	<u>236,296</u>
Analysis by fund				
Unrestricted funds	203,961	477	204,438	161,774
Restricted funds	112,593	-	112,593	74,522
	<u>316,554</u>	<u>477</u>	<u>317,031</u>	<u>236,296</u>
For the year ended 31 December 2019				
Unrestricted funds	161,124	650		161,774
Restricted funds	74,522	-		74,522
	<u>235,646</u>	<u>650</u>		<u>236,296</u>

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Staff costs	274,615	-	274,615	178,699	Support
Depreciation	1,858	-	1,858	1,486	Support
Telephone and Internet	1,595	-	1,595	2,530	Support
Office & IT Expenditure	13,451	-	13,451	16,562	Support
Bank Fees	1,484	-	1,484	2,256	Support
Rent	6,300	-	6,300	7,560	Support
Research Costs	1,200	-	1,200	4,515	Support
Insurance	-	319	319	285	Governance
Accountancy	-	8,607	8,607	3,461	Governance
	<u>300,503</u>	<u>8,926</u>	<u>309,429</u>	<u>217,354</u>	
Analysed between Charitable activities	<u>300,503</u>	<u>8,926</u>	<u>309,429</u>	<u>217,354</u>	

Support costs include fees accrued in respect of the Independent Examination of £4,800.

8 Trustees

One of the trustees received salary payments amounting to £100,000 during this financial period as authorised by The Charity Commission. The charity has an exemption from disclosing the names of its trustees.

The charity received £70,626 of donations during the year which can only be used for the purpose of paying this trustee a salary. These donations and the corresponding salary payments have been accounted for as restricted funds in the accounts. The closing balance of this restricted fund will be used to pay this trustee salary payments in future periods.

The total amount of expenses reimbursed to trustees (2 trustees) or paid to third parties on behalf of them during the year was £4,739.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Staff	<u>4</u>	<u>3</u>
Employment costs	2020 £	2019 £
Wages and salaries	249,743	163,621

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Employees

(Continued)

Social security costs	23,983	15,261
Other pension costs	889	(183)
	<u>274,615</u>	<u>178,699</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2020 Number	2019 Number
£60,000 to £70,000	-	1
£90,001 to £100,000	1	-
	<u>1</u>	<u>-</u>

10 Tangible fixed assets

Fixtures and fittings
£

Cost

At 1 January 2020	7,428
Additions	1,863
At 31 December 2020	<u>9,291</u>

Depreciation and impairment

At 1 January 2020	2,654
Depreciation charged in the year	1,858
At 31 December 2020	<u>4,512</u>

Carrying amount

At 31 December 2020	<u>4,779</u>
At 31 December 2019	<u>4,773</u>

11 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	26,022	17,590
Prepayments and accrued income	4,481	2,471
	<u>30,503</u>	<u>20,061</u>

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	1,346	23,070
Trade creditors	5,477	13,960
Other creditors	299	387
Accruals and deferred income	10,400	5,385
	<u>17,522</u>	<u>42,802</u>

13 Government grants

During the year Campaign Against Antisemitism claimed £55,612 of government grants under the Coronavirus Job Retention Scheme (CJRS).

14 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	4,779	-	4,779	4,773	-	4,773
Current assets/ (liabilities)	1,313,990	53,211	1,367,201	808,885	95,178	904,063
	<u>1,318,769</u>	<u>53,211</u>	<u>1,371,980</u>	<u>813,658</u>	<u>95,178</u>	<u>908,836</u>

15 Related party transactions

Aggregate donations of £180,000 were received from related parties in the year.

16 Cash generated from operations

	2020 £	2019 £
Surplus for the year	463,144	600,015
Adjustments for:		
Depreciation and impairment of tangible fixed assets	1,858	1,486
Movements in working capital:		
(Increase) in debtors	(10,443)	(5,902)
(Decrease)/increase in creditors	(25,280)	36,959
Cash generated from operations	<u>429,279</u>	<u>632,558</u>

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

17 Analysis of changes in net funds

The charity had no debt during the year.