

**SOUTHPORT GYMNASTICS CLUB C.I.O.**

**Charitable Incorporated Organisation**

**Unaudited Financial Statements**

**31 August 2025**

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

**Charitable Incorporated Organisation**

## **Financial Statements**

**Year ended 31 August 2025**

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# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Trustees' Annual Report** *continued*

#### **Year ended 31 August 2025**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

#### **Reference and administrative details**

<b>Registered charity name</b>	SOUTHPORT GYMNASTICS CLUB C.I.O.
<b>Charity registration number</b>	1163781
<b>Company registration number</b>	CE004808
<b>Principal office and registered office</b>	55a Segars Lane Ainsdale Southport Merseyside PR8 3JA England

#### **The trustees**

Mr. Matthew Dodd  
Ms. Louise Fisher  
Ms. Angela Christian - Pye  
Ms. Karen Lawson  
Mrs. Karen Allen (Retired 29/6/25)  
Mr. Paul Holl  
Mr. James Long  
Mr. Peter Kearon  
Mr. Manuel Castineira Taboelle  
Mr. Joshua Champion  
Ms. Emily Brady-Young (Appointed 29/6/25)

<b>Independent examiner</b>	Nigel Rees Suite 201-204 Malthouse Business Park 48 Southport Road, Ormskirk, Lancashire L39 1QR
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# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Trustees' Annual Report** *continued*

#### **Year ended 31 August 2025**

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**The trustees present their report and unaudited accounts for the year ended 31st August 2025.**

#### **Structure, governance and management**

The Charity is a Charitable Incorporated Organisation and is governed by the terms of its Constitution and Memorandum & Articles of Association.

The Charity was set up by a group of gymnasts' parents in 2015 to formalise the Parents Support Group whose role was to fundraise and support events held at the gymnastics club based at Segars Lane in Ainsdale. The Charity acquired the gymnastics business as a going concern and took over the ownership and management of the Gymnastics club as of 1st September 2016.

Trustees are recruited, appointed, and removed from office following the process as set out in the CIO Constitution.

The Charity's trustees work on a voluntary basis for no pay or remuneration.

The decision-making process:

The trustees attend regular Committee Meetings, held as necessary, to determine and implement the strategic direction and policy of the Charity.

Risk Management:

The trustees have examined the major strategic, business, and operational risks, which the Charity faces and confirms that systems have been established to ensure that necessary steps can be taken to manage these risks

#### **Objectives and Activities**

The Charity's objectives (as set out in its Memorandum and Articles of Association) are:

**1.** To provide or assist in the provision in the interests of social welfare for the benefits of inhabitants of Sefton and the surrounding area by the provision of facilities for physical recreation with special emphasis (but not limited to in any way) on gymnastics and cheerleading and to include other leisure time occupation as may from time to time be considered to be in the interests of people of all ages and ability and in particular young people, with the object of improving their health and wellbeing and their conditions of life.

**2.** The promotion of community participation in healthy recreation for the benefits of inhabitants of Sefton and the surrounding area by the provision of facilities for participation in gymnastics and associated activities



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Trustees' Annual Report** *continued*

**Year ended 31 August 2025**

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#### **Achievements and performance**

Southport Gymnastics Club has continued to evolve and strengthen its programme structure throughout the year. With class occupancy consistently exceeding 97% and a growing waiting list, currently at 600, the demand for our services remains exceptionally high. Feedback from members and families has been overwhelmingly positive, reaffirming that our delivery model is both sustainable and highly effective in providing an outstanding experience for our gymnasts.

Over the course of the year, we have supported more than 1,141 recreational gymnasts each week, alongside over 100 gymnasts within our competitive squads. Our tumbling classes remain particularly popular, and we are actively exploring opportunities to expand provision in response to this demand.

We continue to embed the British Gymnastics RISE programme within our daily delivery. This initiative encourages gymnasts to Discover, Explore and Excel, and has been carefully adapted by our programme leads to maximise engagement, progression and enjoyment. Gymnasts are recognised through certificates and medals awarded throughout the year, supporting an inclusive and motivating environment.

During the Easter and summer holidays, we successfully delivered gymnastics camps open to both members and non-members, with over 160 children attending each week. These camps provided a fun and active experience for participants, while also offering families a reliable and affordable childcare option.

The Club hosted several successful internal competitions, with over 380 gymnasts participating in April across four apparatus, and more than 350 in July across two apparatus. These events received excellent feedback from both participants and parents. Planning for our annual Christmas Display Celebration began in August the theme was musicals, with expectations to showcase over 700 gymnasts and welcome more than 2,000 spectators across the weekend.

Our competition squad gymnasts, who train in excess of 15.5 hours per week, have represented the Club with distinction at a range of regional and national events, including the British Championships, English Championships, and multiple North West competitions. This year, we celebrated significant success, including all-around North West champions and individual apparatus titleholders.

Fundraising continues to play a vital role in the Club's development, and we extend our sincere thanks to everyone who has contributed. Recent fundraising efforts have enabled the purchase of new parallel bars, and additional matting beneath beams, ensuring our facilities remain safe and of a high standard. Looking ahead, we are raising further funds for additional equipment and have moved on with the development of the gym with architects and Gymnova, plans are being made to redesign the parent waiting area and upgrade internal gym spaces.

Our inclusivity programme has expanded significantly. We continue to work with our established partnerships with local schools supporting children with additional needs and currently deliver four sessions per week across three schools. These sessions are led by fully qualified coaches and provide a safe, supportive and adapted environment for students to engage in gymnastics.



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Trustees' Annual Report** *continued*

#### **Year ended 31 August 2025**

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For children requiring additional support within mainstream classes, we continue to provide enhanced coaching assistance where needed. These provisions are funded by the Club, reflecting our ongoing commitment to accessibility and inclusion for all participants.

#### **Financial review**

During the year to 31st August 2025 the Charity generated funds totalling £86,504. The cumulative position with balances carried forward from previous years totalled unrestricted funds of £766,974.

The trustees have elected to maintain the designation of certain funds for the purpose of bursaries. These funds are to be used to subsidise fees for qualifying gymnasts, helping to ensure that the facility is available to all in the community.

Donations and fundraising activities in the year totalled £16,423 which is a fantastic achievement, and we are incredibly grateful to all the donors and fundraisers. We also received a further £2,660 via Gift Aid, so thank you to all that have completed a Gift Aid form.

Sales of merchandise & Tea Bar were excellent this year totalling £59,065, providing another valuable income stream for the club.

The donations and fundraising amounts raised have all been accumulated and used to purchase many items of gymnastic equipment. We are very grateful to everyone for all the fundraising efforts as the amounts raised ensure that we have a super facility for all the gymnasts to enjoy.

#### **Plans for future periods**

Looking ahead, Southport Gymnastics Club remains committed to continuous improvement across all areas of its operations.

A key priority is the ongoing renewal and enhancement of equipment. Maintaining modern, safe, and high-quality facilities will support both performance development and participant safety. Investment will continue across all levels of the programme, from recreational participants to advanced athletes. To support this, two members of the Club's charity team will be running the London Marathon to help raise funds to replace the pitted gym area.

Our inclusivity programme will continue to expand, with plans to develop further partnerships with local schools, particularly those supporting children with additional needs. We aim to extend opportunities for more young people to experience gymnastics in a way that is accessible, supportive, and tailored to individual requirements.

We are also looking to develop daytime adult classes, providing greater opportunities for those aged 18 and over to participate in gymnastics and remain actively involved in the sport.

The Club intends to increase both the number and scale of events and displays, creating more opportunities for gymnasts to showcase their progress. These events play an important role in building confidence, encouraging teamwork, and strengthening community engagement.

In addition, we plan to deliver more community-focused events, reinforcing the Club's role as a central

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# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Trustees' Annual Report** *continued*

#### **Year ended 31 August 2025**

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hub within the local area. These initiatives will help build stronger connections, raise awareness of our work, and celebrate the positive impact of gymnastics within the community.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small Companies exemption.

The trustees' annual report was approved on 26/05/2026 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to be 'M. Dodd', written over a horizontal line.

Mr. Matthew Dodd  
Trustee



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Independent Examiner's Report to the Trustees of SOUTHPORT GYMNASTICS CLUB C.I.O. (continued)**

**Year ended 31 August 2025**

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I report to the trustees on my examination of the financial statements of SOUTHPORT GYMNASTICS CLUB C.I.O. ('the charity') for the year ended 31 August 2025.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

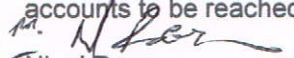
#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Nigel Rees  
Independent Examiner

Suite 201-204  
The Malthouse Business Centre  
Southport Road  
Ormskirk  
Lancashire  
L39 1QR

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# SOUTHPORT GYMNASTICS CLUB C.I.O.

## Charitable Incorporated Organisation

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	538,640	538,640	515,091
Other incoming resources	5	61,725	61,725	51,755
Investment income	6	8,693	8,693	8,147
<b>Total income</b>		<u>609,058</u>	<u>609,058</u>	<u>574,993</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Cost of generating funds	7	15,772	15,772	14,930
Expenditure on charitable activities	8,9	426,409	426,409	392,036
Other expenditure	11	80,373	80,373	82,909
<b>Total expenditure</b>		<u>522,554</u>	<u>522,554</u>	<u>489,875</u>
<b>Net income and net movement in funds</b>		<u>86,504</u>	<u>86,504</u>	<u>85,118</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		680,470	680,470	595,352
<b>Total funds carried forward</b>		<u>766,974</u>	<u>766,974</u>	<u>680,470</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.

# SOUTHPORT GYMNASTICS CLUB C.I.O.

## Charitable Incorporated Organisation

### Statement of Financial Position

31 August 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	16	<u>463,622</u>	<u>463,249</u>
<b>Current assets</b>			
Stocks	17	8,285	7,351
Debtors	18	92,296	91,403
Cash at bank and in hand		<u>385,761</u>	<u>325,843</u>
		486,342	424,597
<b>Creditors: amounts falling due within one year</b>	19	<u>182,990</u>	<u>207,376</u>
<b>Net current assets</b>		<u>303,352</u>	<u>217,221</u>
<b>Total assets less current liabilities</b>		<u>766,974</u>	<u>680,470</u>
<b>Net assets</b>		<u>766,974</u>	<u>680,470</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>766,974</u>	<u>680,470</u>
<b>Total charity funds</b>	20	<u>766,974</u>	<u>680,470</u>

For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 9 to 19 form part of these financial statements.

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

**Charitable Incorporated Organisation**

**Statement of Financial Position** *(continued)*

**31 August 2025**

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These financial statements were approved by the board of trustees and authorised for issue on ~~26.1.2025~~ 26.1.2026, and are signed on behalf of the board by:



Mr. Matthew Dodd  
Trustee



Ms. Karen Lawson  
Trustee

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The notes on pages 9 to 19 form part of these financial statements.



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Notes to the Financial Statements**

#### **Year ended 31 August 2025**

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##### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 55a Segars Lane, Ainsdale, Southport, Merseyside, PR8 3JA, England.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, No cash flow statement has been presented for the company.

###### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no material judgements, estimates or assumptions within these financial statements.

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 August 2025**

#### **3. Accounting policies** *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 August 2025**

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#### **3. Accounting policies** *(continued)*

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 August 2025**

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#### **3. Accounting policies *(continued)***

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Installations only - straight line basis, over 15 years.
	-	Land & buildings - no depreciation has been provided on the building on the basis that its residual value remains in excess of its carrying value.
Office fixtures, fittings and equipment	-	33% reducing balance basis
Gymnastics equipment	-	25% reducing balance basis

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# SOUTHPORT GYMNASTICS CLUB C.I.O.

## Charitable Incorporated Organisation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	837	837	3,747	3,747
Fundraising activities	15,586	15,586	18,650	18,650
<b>Subscriptions</b>				
Membership and other fees	522,217	522,217	492,694	492,694
	<u>538,640</u>	<u>538,640</u>	<u>515,091</u>	<u>515,091</u>

#### 5. Other incoming resources

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gift aid	2,660	2,660	3,025	3,025
Sales of merchandise & Tea bar	59,065	59,065	48,730	48,730
	<u>61,725</u>	<u>61,725</u>	<u>51,755</u>	<u>57,755</u>

# SOUTHPORT GYMNASTICS CLUB C.I.O.

## Charitable Incorporated Organisation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2025

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#### 6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank interest receivable	8,693	8,693	8,147

#### 7. Cost of generating funds

Funds	Unrestricted Funds £	Total Funds 2025 £	Total 2024 £
Staff costs	9,709	9,709	9,850
Fundraising event costs	3,955	3,955	2,878
Support costs - establishment costs	1,751	1,751	1,562
Support costs - communications and IT	163	163	248
Support costs - general office	138	138	156
General expenses	56	56	236
	<u>15,772</u>	<u>15,772</u>	<u>14,930</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gymnastics club activities	394,437	394,437	362,863	362,863
Support costs	31,972	31,972	29,173	29,173
	<u>426,409</u>	<u>426,409</u>	<u>392,036</u>	<u>392,036</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Gymnastics club activities	<u>394,437</u>	<u>31,972</u>	<u>426,409</u>	<u>392,036</u>



# SOUTHPORT GYMNASTICS CLUB C.I.O.

## Charitable Incorporated Organisation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2025

#### 10. Analysis of support costs

	Raising Funds £	Charitable Activities £	Other Expenditure £	Total Funds 2025 £	Total Funds 2024 £
Premises costs	1,751	31,508	1,751	35,010	31,912
Communications and IT	163	326	2,769	3,257	4,958
General office	138	138	2,500	2,776	3,129
	<u>2,052</u>	<u>31,972</u>	<u>7,020</u>	<u>41,044</u>	<u>39,999</u>

Support costs are apportioned across the three expenditure categories in the following percentages:-

	%	%	%
Premises costs	5	90	5
Communications and IT	5	10	85
General office	5	5	90

#### 11. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Staff costs	51,236	51,236	52,910	52,910
British Gymnastics membership fees	3,872	3,872	1,901	1,901
Insurance	7,718	7,718	6,720	6,720
Support costs - establishment costs	1,751	1,750	2,227	2,227
Support costs - communications and IT	2,769	2,769	4,214	4,214
Support costs - general office	2,500	2,500	2,418	2,418
Accountancy and payroll charges	4,560	4,560	4,212	4,212
Professional fees	-	-	1,914	1,914
Bank charges	3,238	3,238	2,910	2,910
Bad debts	-	-	723	723
Depreciation	2,729	2,729	2,760	2,760
	<u>80,373</u>	<u>80,373</u>	<u>82,909</u>	<u>82,909</u>

#### 12. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>23,558</u>	<u>22,184</u>

# SOUTHPORT GYMNASTICS CLUB C.I.O.

## Charitable Incorporated Organisation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2025

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#### 13. Independent examination fees

Fees payable to the independent examiner for:

	2025	2024
	£	£
Independent examination of the financial statements	3,120	3,120
Other services	1,440	1,092
	<u>4,560</u>	<u>4,212</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:-

Wages and salaries	343,341	333,261
Employers' national insurance	14,912	12,486
Pension costs	5,882	4,785
	<u>364,135</u>	<u>350,532</u>

#### 15. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the financial year to 31 August 2025 (2024 - £nil). There were no reimbursement of expenses made to Trustees in the financial year to 31 August 2025 (2024 - £nil).

#### 16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 September 2024	398,208	2,196	155,483	555,887
Additions	—	—	23,931	23,931
<b>At 31 August 2025</b>	<u>398,208</u>	<u>2,196</u>	<u>179,414</u>	<u>579,818</u>
<b>Depreciation</b>				
At 1 September 2024	15,996	2,008	74,634	92,638
Charge for the year	2,666	63	20,829	23,558
<b>At 31 August 2025</b>	<u>18,662</u>	<u>2,071</u>	<u>95,463</u>	<u>116,196</u>
<b>Carrying amount</b>				
<b>At 31 August 2025</b>	<u>379,546</u>	<u>125</u>	<u>83,951</u>	<u>463,622</u>
At 31 August 2024	<u>382,212</u>	<u>188</u>	<u>80,849</u>	<u>426,261</u>

# SOUTHPORT GYMNASTICS CLUB C.I.O.

## Charitable Incorporated Organisation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2025

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##### 17. Stocks

	2025	2024
	£	£
Finished goods and goods for resale	<u>8,285</u>	<u>7,351</u>

##### 18. Debtors

	2025	2024
	£	£
Trade debtors	87,855	86,890
Prepayments and accrued income	4,442	1,488
Other debtors	-	3,025
	<u>92,297</u>	<u>91,403</u>

##### 19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	997	15,687
Accruals and deferred income	149,289	155,778
Social security and other taxes	5,802	8,259
Other creditors	26,902	27,652
	<u>182,990</u>	<u>207,376</u>

	£	£
Included in above creditors is deferred income relating to fees invoiced in advance for the Sept-Dec 2025 term	<u>144,711</u>	<u>152,001</u>

##### 20. Analysis of charitable funds

	1 Sep 2024	Income	Expenditure	Transfers	31 Aug 25
General funds	(679,686)	(609,058)	522,554	-	(766,190)
Bursary fund	(784)	-	-	-	(784)
	<u>(680,470)</u>	<u>(609,058)</u>	<u>522,554</u>	<u>-</u>	<u>(766,974)</u>



# SOUTHPORT GYMNASTICS CLUB C.I.O.

## Charitable Incorporated Organisation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2025

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#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	463,622	463,622
Current assets	486,342	486,342
Creditors less than 1 year	(182,990)	(182,990)
<b>Net assets</b>	<u>766,974</u>	<u>766,974</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	463,249	463,249
Current assets	424,597	424,597
Creditors less than 1 year	(207,376)	(207,376)
<b>Net assets</b>	<u>680,470</u>	<u>680,470</u>

#### 22. Related parties

Matthew Dodd, Karen Lawson, Paul Holl and Louise Fisher have served as Trustees of the charity during the year and each of them has one or more family members who were paid employees of the club. Those family members were paid at the same rate as all other employees in similar roles.

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

**Charitable Incorporated Organisation**

**Management Information**

**Year ended 31 August 2025**

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**The following pages do not form part of the financial statements.**

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Detailed Statement of Financial Activities**

**Year ended 31 August 2025**

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	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	837	3,747
Fundraising activities	15,586	18,650
Membership and other fees	522,217	492,694
	<u>538,640</u>	<u>515,091</u>
<b>Other incoming resources</b>		
Gift aid	2,660	3,025
Sales of merchandise & Tea bar	59,065	48,730
	<u>61,725</u>	<u>51,755</u>
<b>Investment income</b>		
Bank interest receivable	<u>8,693</u>	<u>8,147</u>
<b>Total income</b>	<u>609,058</u>	<u>574,993</u>



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Detailed Statement of Financial Activities (continued)**

**Year ended 31 August 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Expenditure</b>		
<b>Cost of generating funds</b>		
Wages and salaries	9,709	9,850
Other office costs	138	236
Establishment costs	1,751	1,562
Communications and IT	163	248
General Office	56	156
Fundraising event costs	3,955	2,878
	<b>15,772</b>	<b>14,930</b>
<b>Expenditure on charitable activities</b>		
Purchases of merchandise & Tea bar costs	43,016	31,165
Wages and salaries	303,190	287,772
Rates and water	6,794	5,459
Light and heat	17,873	18,603
Repairs and maintenance	6,843	4,768
Other establishment	6,873	3,874
Motor Vehicle expenses	6,352	5,727
Telephone	326	265
Other office Costs	138	555
Depreciation	20,829	19,424
Gym activity and competition costs	14,175	14,424
	<b>426,409</b>	<b>392,036</b>
<b>Other expenditure</b>		
Staff costs	51,236	52,910
British Gymnastics membership fees	3,872	1,901
Insurance	7,718	6,720
Support costs - establishment costs	1,751	2,227
Support costs - communications and IT	2,769	4,214
Support costs - general office	2,500	2,418
Accountancy and payroll charges	4,560	4,212
Professional fees	-	1,914
Bank charges	3,238	2,910
Bad debts		723
Depreciation	<b>2,729</b>	<b>2,760</b>
	<b>80,373</b>	<b>82,909</b>
<b>Total expenditure</b>	<b>522,554</b>	<b>498,875</b>
<b>Net income</b>	<b>86,504</b>	<b>85,118</b>