

COMPANY REGISTRATION NUMBER: CE004808  
CHARITY REGISTRATION NUMBER: 1163781

**SOUTHPORT GYMNASTICS CLUB C.I.O.**  
**Charitable Incorporated Organisation**  
**Unaudited Financial Statements**  
**31 August 2024**

**ACCOUNTANTS247 LIMITED**

Accountants  
Suite 201-204 Malthouse Business Park  
48 Southport Road  
Ormskirk  
Lancashire  
L39 1QR

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

**Charitable Incorporated Organisation**

**Financial Statements**

**Year ended 31 August 2024**

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# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Trustees' Annual Report**

#### **Year ended 31 August 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

#### **Reference and administrative details**

**Registered charity name** SOUTHPORT GYMNASTICS CLUB C.I.O.

**Charity registration number** 1163781

**Company registration number** CE004808

**Principal office and registered office** 55a Segars Lane  
Ainsdale  
Southport  
Merseyside  
PR8 3JA  
England

#### **The trustees**

Mr. Matthew Dodd  
Ms. Louise Fisher  
Ms. Angela Christian - Pye  
Ms. Karen Lawson  
Mrs. Karen Allen  
Mrs. Sarah Johnson (Resigned 23 June 2024)  
Mr. Paul Holl  
Mr. James Long  
Mr. Peter Kearon  
Mr. Manuel Castineira Taboelle  
Mr. Collin Griffiths (Resigned 25 September 2023)  
Mr. Joshua Champion

**Independent examiner** Nigel Rees  
Suite 201-204 Malthouse Business Park  
48 Southport Road  
Ormskirk  
Lancashire  
L39 1QR

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Trustees' Annual Report *(continued)***

#### **Year ended 31 August 2024**

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##### **Structure, governance and management**

The Charity is a Charitable Incorporated Organisation and is governed by the terms of its Constitution and Memorandum & Articles of Association. The Charity was set up by a group of gymnasts' parents in 2015 to formalise the Parents Support Group whose role was to fundraise and support events held at the gymnastics club based at Segars Lane in Ainsdale. The Charity acquired the gymnastics business as a going concern and took over the ownership and management of the Gymnastics club as of 1st September 2016. Trustees are recruited, appointed, and removed from office following the process as set out in the CIO Constitution. The Charity's trustees work on a voluntary basis for no pay or remuneration.

The decision-making process:

The trustees attend regular Committee Meetings, held as necessary, to determine and implement the strategic direction and policy of the Charity.

Risk Management:

The trustees have examined the major strategic, business, and operational risks, which the Charity faces and confirm that systems have been established to ensure that necessary steps can be taken to manage these risks.

##### **Objectives and activities**

The Charity's objectives (as set out in its Memorandum and Articles of Association) are:

1. To provide or assist in the provision in the interests of social welfare for the benefit of inhabitants of Sefton and the surrounding area by the provision of facilities for physical recreation with special emphasis (but not limited to in any way) on gymnastics and cheerleading and to include other leisure time occupation, as may from time to time be considered to be in the interests of people of all ages and ability and in particular young people, with the objective of improving their health and wellbeing and their conditions of life.
2. The promotion of community participation in healthy recreation for the benefit of inhabitants of Sefton and the surrounding area by the provision of facilities for participation in gymnastics and associated activities.



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Trustees' Annual Report *(continued)***

**Year ended 31 August 2024**

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#### **Achievements and performance**

Southport Gymnastics Club has continued to evolve and strengthen its programme structure throughout the year. With class occupancy consistently over 97% and a growing waiting list (currently at 600) demand for our services remains high. Feedback from members and families has been overwhelmingly positive, reaffirming that our model is not only sustainable but also provides our gymnasts with the best possible experience.

Over the course of the year, we have welcomed more than 1,150 recreational gymnasts each week, alongside over 100 gymnasts in our competition squads. Our tumbling classes remain particularly popular, and we are actively exploring ways to expand these sessions in response to demand.

The Club has made several important operational changes to enhance safeguarding. Access to the gym area is now controlled by fobs, restricting entry to only those authorised. Additional safety procedures have been implemented, including a robust action plan in the event of a major incident, which all staff are fully briefed on.

We continue to embed the RISE programme from British Gymnastics into our daily activities. This initiative encourages gymnasts to Discover, Explore and Excel, and has been thoughtfully adapted by our programme leads to maximise engagement and development. Gymnasts are rewarded with certificates and medals throughout the year, ensuring an inclusive and encouraging environment for all.

During the Easter and summer holidays, we ran gymnastics camps open to both members and non-members. These were highly successful, with over 150 children attending each week. Camps not only provided a fun and active holiday option but also supported families with a reliable and affordable childcare solution.

We hosted several well-attended club competitions, with over 380 gymnasts participating in April across four apparatus, and over 350 in July on two. The events were met with excellent feedback from both participants and parents. Planning for our annual Christmas Display Celebration began in August, and this year we featured over 700 gymnasts, welcoming more than 1,500 spectators across the weekend. Our competition squad gymnasts, who train over 15.5 hours a week, have proudly represented the Club at a variety of regional and national events, including the British Championships, English Championships, and multiple Northwest competitions. This year, we celebrated numerous successes, including all-around Northwest champions and individual apparatus titleholders.

Fundraising continues to be a vital part of our development, and we extend our heartfelt thanks to everyone who contributed. Recent funds have enabled us to purchase new parallel bars, soft play equipment, and matting under beams, ensuring our facilities remain safe and of the highest quality. Looking ahead, we are raising funds for additional equipment and have begun working with architects and Gymnova on plans to redesign the parent waiting area and upgrade internal gym spaces.

Our inclusivity programme has expanded significantly. We have partnered with local schools supporting children with additional needs, currently hosting four sessions a week across three schools. These sessions are led by fully qualified coaches and offer students a chance to engage with gymnastics in a safe and adapted setting. For children requiring extra support in regular classes, we provide additional coaching assistance where needed. The Club funds these provisions, reaffirming our commitment to creating an inclusive environment for all children, regardless of ability.



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Trustees' Annual Report *(continued)***

#### **Year ended 31 August 2024**

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#### **Financial review**

During the year to 31st August 2024 the Charity generated funds totalling £85,118. The cumulative position with balances carried forward from previous years totalled unrestricted funds of £680,470.

The trustees have elected to maintain the designation of certain funds for the purpose of bursaries. These funds are to be used to subsidise fees for qualifying gymnasts, helping to ensure that the facility is available to all in the community.

Donations and fundraising activities in the year totalled £22,397 which is a fantastic achievement, and we are incredibly grateful to all the donors and fundraiser. We also received a further £3,025 via Gift Aid, so thank you to all that have completed a Gift Aid form.

Sales of merchandise & Tea Bar were excellent this year totalling £48,730, providing another valuable income stream for the club.

The donations and fundraising amounts raised have all been accumulated and used to purchase many items of gymnastic equipment. We are very grateful to everyone for all the fundraising efforts as the amounts raised ensure that we have a super facility for all the gymnasts to enjoy.

#### **Plans for future periods**

Looking ahead, Southport Gymnastics Club remains focused on continuous improvement across all areas of the organisation. A key priority is the ongoing renewal and upgrading of equipment. Ensuring our facilities remain modern, safe, and high quality will benefit every gymnast, supporting both performance and safety. We are committed to investing in equipment that enhances the training experience for all levels, from beginners to our most advanced athletes. We also plan to expand our competitive squads, giving more children the opportunity to train at a higher level and experience the excitement and challenge of competitive gymnastics. This will be supported by a continued focus on coach development, ensuring all staff maintain up-to-date qualifications and engage in regular professional development to deliver the best possible training environment. Our inclusivity programme will continue to grow, with efforts to connect with more local schools that support children with additional needs. We aim to provide even more young people with the chance to experience gymnastics in a way that is fun, accessible, and tailored to their abilities. The Club also intends to increase the number and scale of events and displays, giving gymnasts more opportunities to perform and celebrate their progress. These events foster confidence and team spirit, and we are excited to welcome even more families and community members to share in these special occasions. In addition, we plan to host more community-focused events, further strengthening the Club's role as a hub within the local area. These events will aim to build connections, raise awareness of our work, and bring people together in celebration of our shared love for the sport.

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Trustees' Annual Report *(continued)***

**Year ended 31 August 2024**

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#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15/09/2025 and signed on behalf of the board of trustees by:



Mr. Matthew Dodd  
Trustee

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Independent Examiner's Report to the Trustees of SOUTHPORT GYMNASTICS CLUB C.I.O.**

**Year ended 31 August 2024**

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I report to the trustees on my examination of the financial statements of SOUTHPORT GYMNASTICS CLUB C.I.O. ('the charity') for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Independent Examiner's Report to the Trustees of SOUTHPORT GYMNASTICS CLUB C.I.O. *(continued)***

**Year ended 31 August 2024**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



12/5/2025 .

Nigel Rees  
Independent Examiner

Suite 201-204 Malthouse Business Park  
48 Southport Road  
Ormskirk  
Lancashire  
L39 1QR

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Statement of Financial Activities (including income and expenditure account)**

**Year ended 31 August 2024**

		<b>2024</b>		<b>2023</b>
		Unrestricted	Total funds	Total funds
	<b>Note</b>	funds	£	£
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	<b>4</b>	515,091	515,091	453,279
Other incoming resources	<b>5</b>	51,755	51,755	49,639
Investment income	<b>6</b>	8,147	8,147	2,573
<b>Total income</b>		<u>574,993</u>	<u>574,993</u>	<u>505,491</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Cost of generating funds	<b>7</b>	14,930	14,930	16,132
Expenditure on charitable activities	<b>8,9</b>	392,036	392,036	352,741
Other expenditure	<b>11</b>	82,909	82,909	81,789
<b>Total expenditure</b>		<u>489,875</u>	<u>489,875</u>	<u>450,662</u>
<b>Net income and net movement in funds</b>		<u>85,118</u>	<u>85,118</u>	<u>54,829</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		595,352	595,352	540,523
<b>Total funds carried forward</b>		<u>680,470</u>	<u>680,470</u>	<u>595,352</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

# SOUTHPORT GYMNASTICS CLUB C.I.O.

## Charitable Incorporated Organisation

### Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	16	463,249	426,261
<b>Current assets</b>			
Stocks	17	7,351	2,349
Debtors	18	91,403	66,641
Cash at bank and in hand		325,843	278,533
		424,597	347,523
<b>Creditors: amounts falling due within one year</b>	19	207,376	178,432
<b>Net current assets</b>		217,221	169,091
<b>Total assets less current liabilities</b>		680,470	595,352
<b>Net assets</b>		680,470	595,352
<b>Funds of the charity</b>			
Unrestricted funds		680,470	595,352
<b>Total charity funds</b>	20	680,470	595,352

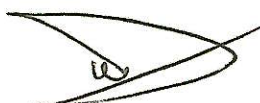
For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15/05/2025, and are signed on behalf of the board by:



Mr. Matthew Dodd  
Trustee



Ms. Karen Lawson  
Trustee

The notes on pages 10 to 18 form part of these financial statements.



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Notes to the Financial Statements**

**Year ended 31 August 2024**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 55a Segars Lane, Ainsdale, Southport, Merseyside, PR8 3JA, England.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, No cash flow statement has been presented for the company.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no material judgements, estimates or assumptions within these financial statements.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 August 2024**

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#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 August 2024**

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#### **3. Accounting policies *(continued)***

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Installations only - straight line basis, over 15 years.
	-	Land & buildings - no depreciation has been provided on the building on the basis that its residual value remains in excess of its carrying value.
Office fixtures, fittings and equipment	-	33% reducing balance basis
Gymnastics equipment	-	25% reducing balance basis

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.



# SOUTHPORT GYMNASTICS CLUB C.I.O.

## Charitable Incorporated Organisation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	3,747	3,747	3,911	3,911
Fundraising activities	18,650	18,650	20,817	20,817
<b>Subscriptions</b>				
Membership and other fees	492,694	492,694	428,551	428,551
	<u>515,091</u>	<u>515,091</u>	<u>453,279</u>	<u>453,279</u>

#### 5. Other incoming resources

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gift aid	3,025	3,025	3,228	3,228
Sales of merchandise & Tea bar	48,730	48,730	46,411	46,411
	<u>51,755</u>	<u>51,755</u>	<u>49,639</u>	<u>49,639</u>

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	8,147	8,147	2,573	2,573

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Notes to the Financial Statements (continued)**

**Year ended 31 August 2024**

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#### **7. Cost of generating funds**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Staff costs	9,850		8,994
Fundraising event costs	2,878		4,046
Support costs - establishment costs	1,562		2,298
Support costs - communications and IT	248		220
Support costs - general office	156		145
Loan interest	—		193
General expenses	236		236
	<u>14,930</u>	<u>—</u>	<u>16,132</u>

#### **8. Expenditure on charitable activities by fund type**

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Gymnastics club activities	362,863	362,863	310,387	310,387
Support costs	<u>29,173</u>	<u>29,173</u>	<u>42,354</u>	<u>42,354</u>
	<u>392,036</u>	<u>392,036</u>	<u>352,741</u>	<u>352,741</u>

#### **9. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Gymnastics club activities	<u>362,863</u>	<u>29,173</u>	<u>392,036</u>	<u>352,741</u>

# SOUTHPORT GYMNASTICS CLUB C.I.O.

## Charitable Incorporated Organisation

### Notes to the Financial Statements (continued)

#### Year ended 31 August 2024

#### 10. Analysis of support costs

	Raising Funds	Charitable Activities	Other Expenditure	Total Funds 2024	Total Funds 2023
Support Costs					
Premises costs	1,563	28,122	2,227	31,912	47,472
Communications and IT	248	496	4,214	4,958	4,400
General office	156	555	2,418	3,129	2,973
	1,967	29,173	8,859	39,999	54,845

Support costs are apportioned across the three expenditure categories in the following percentages:-

	%	%	%
Premises costs	5	90	5
Communications and IT	5	10	85
General office	5	5	90

#### 11. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Staff costs	52,910	52,910	52,808	52,808
British Gymnastics membership fees	1,901	1,901	1,692	1,692
Insurance	6,720	6,720	7,476	7,476
Support costs - establishment costs	2,227	2,227	3,808	3,808
Support costs - communications and IT	4,214	4,214	3,773	3,773
Support costs - general office	2,418	2,418	2,226	2,226
Accountancy and payroll charges	4,212	4,212	4,075	4,075
Professional fees	1,914	1,914		
Bank charges	2,910	2,910	2,585	2,585
Loan interest	-	-	193	193
Bad debts	723	723	346	346
Depreciation	2,760	2,760	2,807	2,807
	82,909	82,909	81,789	81,789

#### 12. Net income

Net income is stated after charging/(crediting):

	2024	2023
Depreciation of tangible fixed assets	22,184	16,508



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Notes to the Financial Statements (continued)**

#### **Year ended 31 August 2024**

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#### **13. Independent examination fees**

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination of the financial statements	3,120	3,120
Other services	1,092	955
	<u>4,212</u>	<u>4,075</u>

#### **14. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:-

	2024	2023
Wages and salaries	333,261	281,456
Employers national insurance	12,486	8,974
Pension costs	4,785	3,605
	<u>350,532</u>	<u>294,035</u>

#### **15. Trustee remuneration and expenses**

The Trustees neither received nor waived any emoluments during the financial year to 31 August 2024 (2023 - £nil). There were no reimbursement of expenses made to Trustees in the financial year to 31 August 2024 (2023 - £nil).

#### **16. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 September 2023	398,208	2,196	96,310	496,714
Additions	—	—	59,173	59,173
<b>At 31 August 2024</b>	<u>398,208</u>	<u>2,196</u>	<u>155,483</u>	<u>555,887</u>
<b>Depreciation</b>				
At 1 September 2023	13,330	1,913	55,210	70,453
Charge for the year	2,666	95	19,424	22,185
<b>At 31 August 2024</b>	<u>15,996</u>	<u>2,008</u>	<u>74,634</u>	<u>92,638</u>
<b>Carrying amount</b>				
<b>At 31 August 2024</b>	<u>382,212</u>	<u>188</u>	<u>80,849</u>	<u>463,249</u>
At 31 August 2023	<u>384,878</u>	<u>283</u>	<u>41,100</u>	<u>426,261</u>

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# SOUTHPORT GYMNASTICS CLUB C.I.O.

## Charitable Incorporated Organisation

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

#### 17. Stocks

	2024	2023
	£	£
Finished goods and goods for resale	<u>7,351</u>	<u>2,349</u>

#### 18. Debtors

	2024	2023
	£	£
Trade debtors	86,890	63,292
Prepayments and accrued income	1,488	121
Other debtors	<u>3,025</u>	<u>3,228</u>
	<u>91,403</u>	<u>66,641</u>

#### 19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	15,687	6,798
Accruals and deferred income	155,778	141,978
Social security and other taxes	8,259	7,263
Other creditors	<u>27,652</u>	<u>22,393</u>
	<u>207,376</u>	<u>178,432</u>
	£	£
Included in above creditors is deferred income relating to fees invoiced in advance for the Sept-Dec 2024 term	152,001	137,252

#### 20. Analysis of charitable funds

	1 Sep 2023	Income	Expenditure	Transfers	31 Aug 24
General funds	(594,568)	(574,993)	489,875	—	(679,686)
Bursary fund	(784)	—	—	—	(784)
	<u>(595,352)</u>	<u>(574,993)</u>	<u>489,875</u>	<u>—</u>	<u>(680,470)</u>

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 August 2024**

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#### **21. Analysis of net assets between funds**

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	463,249	463,249
Current assets	424,597	424,597
Creditors less than 1 year	(207,376)	(207,376)
<b>Net assets</b>	<u>680,470</u>	<u>680,470</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	426,261	426,261
Current assets	347,523	347,523
Creditors less than 1 year	(178,432)	(178,432)
<b>Net assets</b>	<u>595,352</u>	<u>595,352</u>

#### **22. Related parties**

Matthew Dodd, Paul Holl and Karen Lawson have served as Trustees of the charity during the year and each of them has one or more family members who are paid employees of the club. Those family members are paid at the same rate as all other employees in similar roles.



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

**Charitable Incorporated Organisation**

**Management Information**

**Year ended 31 August 2024**

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**The following pages do not form part of the financial statements.**

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

**Charitable Incorporated Organisation**

## **Detailed Statement of Financial Activities**

**Year ended 31 August 2024**

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	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	3,747	3,911
Fundraising activities	18,650	20,817
Membership and other fees	492,694	428,551
	<u>515,091</u>	<u>453,279</u>
<b>Other incoming resources</b>		
Gift aid	3,025	3,228
Sales of merchandise & Tea bar	48,730	46,411
	<u>51,755</u>	<u>49,639</u>
<b>Investment income</b>		
Bank interest receivable	8,147	2,573
	<u>8,147</u>	<u>2,573</u>
<b>Total income</b>	<u>574,993</u>	<u>505,491</u>

# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

## **Charitable Incorporated Organisation**

### **Detailed Statement of Financial Activities (continued)**

**Year ended 31 August 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Expenditure</b>		
<b>Cost of generating funds</b>		
Wages and salaries	9,850	8,994
Other office costs	236	236
Establishment costs	1,562	2,298
Communications and IT	248	220
General Office	156	145
Fundraising event costs	2,878	4,046
Loan Interest	—	193
	<u>14,930</u>	<u>16,132</u>
 <b>Expenditure on charitable activities</b>		
Purchases	31,165	31,938
Wages and salaries	287,772	232,233
Rates and water	5,459	6,591
Light and heat	18,603	25,156
Repairs and maintenance	4,768	11,233
Other establishment	3,874	3,013
Motor vehicle expenses	5,727	4,914
Telephone	265	195
Other office costs	555	581
Depreciation	19,424	13,701
Interest on bank loans and overdrafts	—	3,470
Gym activity and competition costs	14,424	19,716
	<u>392,036</u>	<u>352,741</u>
 <b>Other expenditure</b>		
Staff costs	52,910	52,808
British Gymnastics membership fees	1,901	1,692
Insurance	6,720	7,476
Support costs - establishment costs	2,227	3,808
Support costs - communications and IT	4,214	3,773
Support costs - general office	2,418	2,226
Accountancy and payroll charges	4,212	4,075
Professional fees	1,914	—
Bank charges	2,910	2,585
Loan interest	—	193
Bad debts	723	346
Depreciation	2,760	2,807
	<u>82,909</u>	<u>81,789</u>



# **SOUTHPORT GYMNASTICS CLUB C.I.O.**

**Charitable Incorporated Organisation**

**Detailed Statement of Financial Activities** *(continued)*

**Year ended 31 August 2024**

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	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Total expenditure</b>	<b><u>489,875</u></b>	<b><u>450,662</u></b>
<b>Net income</b>	<b><u>85,118</u></b>	<b><u>54,829</u></b>