SOUTHPORT GYMNASTICS CLUB

England & Wales · Charity number 1163781

Details

Other names	SOUTHPORT & AINSDALE GYMNASTICS CLUB
Status	Registered
Legal form	CIO
Registered	2015-09-30
Register	View on the Charity Commission register

Contact

Address	Southport Gymnastics Club 55a Segars Lane Ainsdale Southport PR8 3JA
Phone	01704571707
Email	info@southportgymnastics.org.uk
Website	www.southportgymnastics.org.uk

Activities

Objects: 1. TO PROVIDE OR ASSIST IN THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF FACILITIES FOR PHYSICAL RECREATION WITH SPECIAL EMPHASIS (BUT NOT LIMITED TO IN ANY WAY) ON GYMNASTICS AND CHEERLEADING AND TO INCLUDE OTHER LEISURE TIME OCCUPATION AS MAY FROM TIME TO TIME BE CONSIDERED TO BE IN THE INTERESTS OF PEOPLE OF ALL AGES AND ABILITY AND IN PARTICULAR YOUNG PEOPLE, WITH THE OBJECT OF IMPROVING THEIR HEALTH AND WELLBEING AND THEIR CONDITIONS OF LIFE;2. THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFITS OF INHABITANTS OF SEFTON AND THE SURROUNDING AREA BY THE PROVISION OF FACILITIES FOR PARTICIPATION INGYMNASTICS AND ASSOCIATED ACTIVITIES.

Activities: PROVIDING FACILITIES FOR PHYSICAL RECREATION, IN PARTICULAR GYMNASTICS AND CHEERLEADING, FOR THE BENEFIT OF IMPROVING HEALTH AND WELLBEING, IN PARTICULAR YOUNG PEOPLE. PROMOTING COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFITS OF SEFTON AND THE SURROUNDING AREA.AREA OF BENEFIT - SEFTON AND WEST LANCASHIRE

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Classification

- **How:** Provides Services
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People

Geography

- **Area of benefit:** SEFTON AND THE SURROUNDING AREA
- Lancashire
- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£609,058	£522,554	£766,974	25
2024-08-31	£574,993	£489,875	£680,470	25
2023-08-31	£505,491	£450,662	£595,352	25
2022-08-31	£393,451	£341,597	-	-
2021-08-31	£228,123	£234,526	-	-
2020-08-31	£412,024	£349,387	-	-

Trustees

Name	Role	Appointed
ANGELA CHRISTIAN-PYE		2017-02-04
Emily Brady-Young		2025-06-29
James Long		2022-06-26
Joshua Champion		2022-11-01
KAREN LAWSON		2017-01-07
LOUISE MARIE FISHER		2017-01-07
MATTHEW MICHAEL DODD		2017-02-04
Manuel Castineira Taboelle		2022-06-26
Paul Holl		2017-02-04
Peter Kearon		2022-06-26

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SOUTHPORT GYMNASTICS CLUB

England & Wales - Charity number 1163781

Accounts

COMPANY REGISTRATION NUMBER: CE004808
CHARITY REGISTRATION NUMBER: 1163781

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Unaudited Financial Statements

31 August 2025

Accountants 247 Limited
Accountants
Suite 201-204
The Malthouse Business Centre
Southport Road
Ormskirk, Lancashire, L39 1QR

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Financial Statements

Year ended 31 August 2025

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SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Trustees' Annual Report *continued*

Year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

Reference and administrative details

Registered charity name	SOUTHPORT GYMNASTICS CLUB C.I.O.
Charity registration number	1163781
Company registration number	CE004808
Principal office and registered office	55a Segars Lane Ainsdale Southport Merseyside PR8 3JA England

The trustees

Mr. Matthew Dodd
Ms. Louise Fisher
Ms. Angela Christian - Pye
Ms. Karen Lawson
Mrs. Karen Allen (Retired 29/6/25)
Mr. Paul Holl
Mr. James Long
Mr. Peter Kearon
Mr. Manuel Castineira Taboelle
Mr. Joshua Champion
Ms. Emily Brady-Young (Appointed 29/6/25)

Independent examiner	Nigel Rees Suite 201-204 Malthouse Business Park 48 Southport Road, Ormskirk, Lancashire L39 1QR

The trustees present their report and unaudited accounts for the year ended 31st August 2025.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation and is governed by the terms of its Constitution and Memorandum & Articles of Association.
The Charity was set up by a group of gymnasts' parents in 2015 to formalise the Parents Support Group whose role was to fundraise and support events held at the gymnastics club based at Segars Lane in Ainsdale. The Charity acquired the gymnastics business as a going concern and took over the ownership and management of the Gymnastics club as of 1st September 2016.
Trustees are recruited, appointed, and removed from office following the process as set out in the CIO Constitution.
The Charity's trustees work on a voluntary basis for no pay or remuneration.

The decision-making process:
The trustees attend regular Committee Meetings, held as necessary, to determine and implement the strategic direction and policy of the Charity.

Risk Management:
The trustees have examined the major strategic, business, and operational risks, which the Charity faces and confirms that systems have been established to ensure that necessary steps can be taken to manage these risks

Objectives and Activities

The Charity's objectives (as set out in its Memorandum and Articles of Association) are:

1. To provide or assist in the provision in the interests of social welfare for the benefits of inhabitants of Sefton and the surrounding area by the provision of facilities for physical recreation with special emphasis (but not limited to in any way) on gymnastics and cheerleading and to include other leisure time occupation as may from time to time be considered to be in the interests of people of all ages and ability and in particular young people, with the object of improving their health and wellbeing and their conditions of life.

2. The promotion of community participation in healthy recreation for the benefits of inhabitants of Sefton and the surrounding area by the provision of facilities for participation in gymnastics and associated activities

Achievements and performance

Southport Gymnastics Club has continued to evolve and strengthen its programme structure throughout the year. With class occupancy consistently exceeding 97% and a growing waiting list, currently at 600, the demand for our services remains exceptionally high. Feedback from members and families has been overwhelmingly positive, reaffirming that our delivery model is both sustainable and highly effective in providing an outstanding experience for our gymnasts.

Over the course of the year, we have supported more than 1,141 recreational gymnasts each week, alongside over 100 gymnasts within our competitive squads. Our tumbling classes remain particularly popular, and we are actively exploring opportunities to expand provision in response to this demand.

We continue to embed the British Gymnastics RISE programme within our daily delivery. This initiative encourages gymnasts to Discover, Explore and Excel, and has been carefully adapted by our programme leads to maximise engagement, progression and enjoyment. Gymnasts are recognised through certificates and medals awarded throughout the year, supporting an inclusive and motivating environment.

During the Easter and summer holidays, we successfully delivered gymnastics camps open to both members and non-members, with over 160 children attending each week. These camps provided a fun and active experience for participants, while also offering families a reliable and affordable childcare option.

The Club hosted several successful internal competitions, with over 380 gymnasts participating in April across four apparatus, and more than 350 in July across two apparatus. These events received excellent feedback from both participants and parents. Planning for our annual Christmas Display Celebration began in August the theme was musicals, with expectations to showcase over 700 gymnasts and welcome more than 2,000 spectators across the weekend.

Our competition squad gymnasts, who train in excess of 15.5 hours per week, have represented the Club with distinction at a range of regional and national events, including the British Championships, English Championships, and multiple North West competitions. This year, we celebrated significant success, including all-around North West champions and individual apparatus titleholders.

Fundraising continues to play a vital role in the Club's development, and we extend our sincere thanks to everyone who has contributed. Recent fundraising efforts have enabled the purchase of new parallel bars, and additional matting beneath beams, ensuring our facilities remain safe and of a high standard. Looking ahead, we are raising further funds for additional equipment and have moved on with the development of the gym with architects and Gymnova, plans are being made to redesign the parent waiting area and upgrade internal gym spaces.

Our inclusivity programme has expanded significantly. We continue to work with our established partnerships with local schools supporting children with additional needs and currently deliver four sessions per week across three schools. These sessions are led by fully qualified coaches and provide a safe, supportive and adapted environment for students to engage in gymnastics.

For children requiring additional support within mainstream classes, we continue to provide enhanced coaching assistance where needed. These provisions are funded by the Club, reflecting our ongoing commitment to accessibility and inclusion for all participants.

Financial review

During the year to 31st August 2025 the Charity generated funds totalling £86,504 The cumulative position with balances carried forward from previous years totalled unrestricted funds of £766,974.

The trustees have elected to maintain the designation of certain funds for the purpose of bursaries. These funds are to be used to subsidise fees for qualifying gymnasts, helping to ensure that the facility is available to all in the community.

Donations and fundraising activities in the year totalled £16,423 which is a fantastic achievement, and we are incredibly grateful to all the donors and fundraisers. We also received a further £2,660 via Gift Aid, so thank you to all that have completed a Gift Aid form.

Sales of merchandise & Tea Bar were excellent this year totalling £59,065, providing another valuable income stream for the club.

The donations and fundraising amounts raised have all been accumulated and used to purchase many items of gymnastic equipment. We are very grateful to everyone for all the fundraising efforts as the amounts raised ensure that we have a super facility for all the gymnasts to enjoy.

Plans for future periods

Looking ahead, Southport Gymnastics Club remains committed to continuous improvement across all areas of its operations.

A key priority is the ongoing renewal and enhancement of equipment. Maintaining modern, safe, and high-quality facilities will support both performance development and participant safety. Investment will continue across all levels of the programme, from recreational participants to advanced athletes. To support this, two members of the Club's charity team will be running the London Marathon to help raise funds to replace the pitted gym area.

Our inclusivity programme will continue to expand, with plans to develop further partnerships with local schools, particularly those supporting children with additional needs. We aim to extend opportunities for more young people to experience gymnastics in a way that is accessible, supportive, and tailored to individual requirements.

We are also looking to develop daytime adult classes, providing greater opportunities for those aged 18 and over to participate in gymnastics and remain actively involved in the sport.

The Club intends to increase both the number and scale of events and displays, creating more opportunities for gymnasts to showcase their progress. These events play an important role in building confidence, encouraging teamwork, and strengthening community engagement.

In addition, we plan to deliver more community-focused events, reinforcing the Club's role as a central

hub within the local area. These initiatives will help build stronger connections, raise awareness of our work, and celebrate the positive impact of gymnastics within the community.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small Companies exemption.

The trustees' annual report was approved on 26/05/2026 and signed on behalf of the board of trustees by:



Mr. Matthew Dodd
Trustee

Independent Examiner's Report to the Trustees of SOUTHPORT GYMNASTICS CLUB C.I.O. *(continued)*

Year ended 31 August 2025

I report to the trustees on my examination of the financial statements of SOUTHPORT GYMNASTICS CLUB C.I.O. ('the charity') for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Rees
Independent Examiner

Suite 201-204
The Malthouse Business Centre
Southport Road
Ormskirk
Lancashire
L39 1QR

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	4	538,640	538,640	515,091
Other incoming resources	5	61,725	61,725	51,755
Investment income	6	8,693	8,693	8,147
Total income		609,058	609,058	574,993
Expenditure				
Expenditure on raising funds:				
Cost of generating funds	7	15,772	15,772	14,930
Expenditure on charitable activities	8,9	426,409	426,409	392,036
Other expenditure	11	80,373	80,373	82,909
Total expenditure		522,554	522,554	489,875
Net income and net movement in funds		86,504	86,504	85,118
Reconciliation of funds				
Total funds brought forward		680,470	680,470	595,352
Total funds carried forward		766,974	766,974	680,470

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Statement of Financial Position

31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**16**	463,622	463,249
Current assets			
Stocks	**17**	8,285	7,351
Debtors	**18**	92,296	91,403
Cash at bank and in hand		385,761	325,843
		486,342	424,597
Creditors: amounts falling due within one year	**19**	182,990	207,376
Net current assets		303,352	217,221
Total assets less current liabilities		766,974	680,470
Net assets		766,974	680,470
Funds of the charity			
Unrestricted funds		766,974	680,470
Total charity funds	**20**	766,974	680,470

For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

Statement of Financial Position *(continued)*

31 August 2025

These financial statements were approved by the board of trustees and authorised for issue on 26/08/2026, and are signed on behalf of the board by:

Mr. Matthew Dodd
Trustee

Ms. Karen Lawson
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 55a Segars Lane, Ainsdale, Southport, Merseyside, PR8 3JA, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no material judgements, estimates or assumptions within these financial statements.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Installations only - straight line basis, over 15 years.
	-	Land & buildings - no depreciation has been provided on the building on the basis that its residual value remains in excess of its carrying value.
Office fixtures, fittings and equipment	-	33% reducing balance basis
Gymnastics equipment	-	25% reducing balance basis

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	837	837	3,747	3,747
Fundraising activities	15,586	15,586	18,650	18,650
Subscriptions				
Membership and other fees	522,217	522,217	492,694	492,694
	538,640	538,640	515,091	515,091

5. Other incoming resources

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Gift aid	2,660	2,660	3,025	3,025
Sales of merchandise & Tea bar	59,065	59,065	48,730	48,730
	61,725	61,725	51,755	57,755

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Total Funds 2024 £
Bank interest receivable	8,693	8,693	8,147

7. Cost of generating funds

Funds	Unrestricted Funds £	**Total Funds 2025 £**	Total 2024 £
Staff costs	9,709	9,709	9,850
Fundraising event costs	3,955	3,955	2,878
Support costs - establishment costs	1,751	1,751	1,562
Support costs - communications and IT	163	163	248
Support costs - general office	138	138	156
General expenses	56	56	236
	15,772	15,772	14,930

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Gymnastics club activities	394,437	394,437	362,863	362,863
Support costs	31,972	31,972	29,173	29,173
	426,409	426,409	392,036	392,036

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Gymnastics club activities	394,437	31,972	426,409	392,036

10. Analysis of support costs

	Raising Funds £	Charitable Activities £	Other Expenditure £	Total Funds 2025 £	Total Funds 2024 £
Premises costs	1,751	31,508	1,751	35,010	31,912
Communications and IT	163	326	2,769	3,257	4,958
General office	138	138	2,500	2,776	3,129
	2,052	31,972	7,020	41,044	39,999

Support costs are apportioned across the three expenditure categories in the following percentages:-

	%	%	%
Premises costs	5	90	5
Communications and IT	5	10	85
General office	5	5	90

11. Other expenditure

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Staff costs	51,236	51,236	52,910	52,910
British Gymnastics membership fees	3,872	3,872	1,901	1,901
Insurance	7,718	7,718	6,720	6,720
Support costs - establishment costs	1,751	1,750	2,227	2,227
Support costs - communications and IT	2,769	2,769	4,214	4,214
Support costs - general office	2,500	2,500	2,418	2,418
Accountancy and payroll charges	4,560	4,560	4,212	4,212
Professional fees	-	-	1,914	1,914
Bank charges	3,238	3,238	2,910	2,910
Bad debts	-	-	723	723
Depreciation	2,729	2729	2,760	2,760
	80,373	80,373	82,909	82,909

12. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	23,558	22,184

13. Independent examination fees

Fees payable to the independent examiner for:

	2025	2024
	£	£
Independent examination of the financial statements	3,120	3,120
Other services	1,440	1,092
	4,560	4,212

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:-

Wages and salaries	343,341	333,261
Employers' national insurance	14,912	12,486
Pension costs	5,882	4,785
	364,135	350,532

15. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the financial year to 31 August 2025 (2024 - £nil). There were no reimbursement of expenses made to Trustees in the financial year to 31 August 2025 (2024 - £nil).

16. Tangible fixed assets

	Freehold property	Fixtures and fittings	Equipment	**Total**
	£	£	£	£
Cost				
At 1 September 2024	398,208	2,196	155,483	555,887
Additions	–	–	23,931	23,931
At 31 August 2025	398,208	2,196	179,414	579,818
Depreciation				
At 1 September 2024	15,996	2,008	74,634	92,638
Charge for the year	2,666	63	20,829	23,558
At 31 August 2025	18,662	2,071	95,463	116,196
Carrying amount				
At 31 August 2025	379,546	125	83,951	463,622
At 31 August 2024	382,212	188	80,849	426,261

17. Stocks

	2025	2024
	£	£
Finished goods and goods for resale	8,285	7,351

18. Debtors

	2025	2024
	£	£
Trade debtors	87,855	86,890
Prepayments and accrued income	4,442	1,488
Other debtors	-	3,025
	92,297	91,403

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	997	15,687
Accruals and deferred income	149,289	155,778
Social security and other taxes	5,802	8,259
Other creditors	26,902	27,652
	182,990	207,376

	£	£
Included in above creditors is deferred income relating to fees invoiced in advance for the Sept-Dec 2025 term	144,711	152,001

20. Analysis of charitable funds

	1 Sep 2024	Income	Expenditure	Transfers	31 Aug 25
General funds	(679,686)	(609,058)	522,554	–	(766,190)
Bursary fund	(784)	–	–	–	(784)
	(680,470)	(609,058)	522,554	–	(766,974)

21. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	463,622	463,622
Current assets	486,342	486,342
Creditors less than 1 year	(182,990)	(182,990)
Net assets	766,974	766,974

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	463,249	463,249
Current assets	424,597	424,597
Creditors less than 1 year	(207,376)	(207,376)
Net assets	680,470	680,470

22. Related parties

Matthew Dodd, Karen Lawson, Paul Holl and Louise Fisher have served as Trustees of the charity during the year and each of them has one or more family members who were paid employees of the club. Those family members were paid at the same rate as all other employees in similar roles.

The following pages do not form part of the financial statements.

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Detailed Statement of Financial Activities

Year ended 31 August 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	837	3,747
Fundraising activities	15,586	18,650
Membership and other fees	522,217	492,694
	538,640	515,091
Other incoming resources		
Gift aid	2,660	3,025
Sales of merchandise & Tea bar	59,065	48,730
	61,725	51,755
Investment income		
Bank interest receivable	8,693	8,147
Total income	609,058	574,993

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Detailed Statement of Financial Activities (continued)

Year ended 31 August 2025

	2025	2024
	£	£
Expenditure		
Cost of generating funds		
Wages and salaries	9,709	9,850
Other office costs	138	236
Establishment costs	1,751	1,562
Communications and IT	163	248
General Office	56	156
Fundraising event costs	3,955	2,878
	15,772	14,930
Expenditure on charitable activities		
Purchases of merchandise & Tea bar costs	43,016	31,165
Wages and salaries	303,190	287,772
Rates and water	6,794	5,459
Light and heat	17,873	18,603
Repairs and maintenance	6,843	4,768
Other establishment	6,873	3,874
Motor Vehicle expenses	6,352	5727
Telephone	326	265
Other office Costs	138	555
Depreciation	20,829	19,424
Gym activity and competition costs	14,175	14,424
	426,409	392,036
Other expenditure		
Staff costs	51,236	52,910
British Gymnastics membership fees	3,872	1,901
Insurance	7,718	6,720
Support costs - establishment costs	1,751	2,227
Support costs - communications and IT	2,769	4,214
Support costs - general office	2,500	2,418
Accountancy and payroll charges	4,560	4,212
Professional fees	-	1,914
Bank charges	3,238	2,910
Bad debts		723
Depreciation	2,729	2,760
	80,373	82,909
Total expenditure	**522,554**	498,875
Net income	**86,504**	85,118

SOUTHPORT GYMNASTICS CLUB

England & Wales - Charity number 1163781

Accounts

COMPANY REGISTRATION NUMBER: CE004808
CHARITY REGISTRATION NUMBER: 1163781

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Unaudited Financial Statements

31 August 2024

ACCOUNTANTS247 LIMITED
Accountants
Suite 201-204 Malthouse Business Park
48 Southport Road
Ormskirk
Lancashire
L39 1QR

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Financial Statements

Year ended 31 August 2024

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SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Trustees' Annual Report

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	SOUTHPORT GYMNASTICS CLUB C.I.O.
Charity registration number	1163781
Company registration number	CE004808
Principal office and registered office	55a Segars Lane Ainsdale Southport Merseyside PR8 3JA England
The trustees	
	Mr. Matthew Dodd Ms. Louise Fisher Ms. Angela Christian - Pye Ms. Karen Lawson Mrs. Karen Allen Mrs. Sarah Johnson (Resigned 23 June 2024) Mr. Paul Holl Mr. James Long Mr. Peter Kearon Mr. Manuel Castineira Taboelle Mr. Collin Griffiths (Resigned 25 September 2023) Mr. Joshua Champion
Independent examiner	Nigel Rees Suite 201-204 Malthouse Business Park 48 Southport Road Ormskirk Lancashire L39 1QR

Structure, governance and management

The Charity is a Charitable Incorporated Organisation and is governed by the terms of its Constitution and Memorandum & Articles of Association. The Charity was set up by a group of gymnasts' parents in 2015 to formalise the Parents Support Group whose role was to fundraise and support events held at the gymnastics club based at Segars Lane in Ainsdale. The Charity acquired the gymnastics business as a going concern and took over the ownership and management of the Gymnastics club as of 1st September 2016. Trustees are recruited, appointed, and removed from office following the process as set out in the CIO Constitution. The Charity's trustees work on a voluntary basis for no pay or remuneration.

The decision-making process:
The trustees attend regular Committee Meetings, held as necessary, to determine and implement the strategic direction and policy of the Charity.

Risk Management:
The trustees have examined the major strategic, business, and operational risks, which the Charity faces and confirm that systems have been established to ensure that necessary steps can be taken to manage these risks.

Objectives and activities

The Charity's objectives (as set out in its Memorandum and Articles of Association) are:

1. To provide or assist in the provision in the interests of social welfare for the benefit of inhabitants of Sefton and the surrounding area by the provision of facilities for physical recreation with special emphasis (but not limited to in any way) on gymnastics and cheerleading and to include other leisure time occupation, as may from time to time be considered to be in the interests of people of all ages and ability and in particular young people, with the objective of improving their health and wellbeing and their conditions of life.

2. The promotion of community participation in healthy recreation for the benefit of inhabitants of Sefton and the surrounding area by the provision of facilities for participation in gymnastics and associated activities.

Achievements and performance

Southport Gymnastics Club has continued to evolve and strengthen its programme structure throughout the year. With class occupancy consistently over 97% and a growing waiting list (currently at 600) demand for our services remains high. Feedback from members and families has been overwhelmingly positive, reaffirming that our model is not only sustainable but also provides our gymnasts with the best possible experience.

Over the course of the year, we have welcomed more than 1,150 recreational gymnasts each week, alongside over 100 gymnasts in our competition squads. Our tumbling classes remain particularly popular, and we are actively exploring ways to expand these sessions in response to demand.

The Club has made several important operational changes to enhance safeguarding. Access to the gym area is now controlled by fobs, restricting entry to only those authorised. Additional safety procedures have been implemented, including a robust action plan in the event of a major incident, which all staff are fully briefed on.

We continue to embed the RISE programme from British Gymnastics into our daily activities. This initiative encourages gymnasts to Discover, Explore and Excel, and has been thoughtfully adapted by our programme leads to maximise engagement and development. Gymnasts are rewarded with certificates and medals throughout the year, ensuring an inclusive and encouraging environment for all.

During the Easter and summer holidays, we ran gymnastics camps open to both members and non-members. These were highly successful, with over 150 children attending each week. Camps not only provided a fun and active holiday option but also supported families with a reliable and affordable childcare solution.

We hosted several well-attended club competitions, with over 380 gymnasts participating in April across four apparatus, and over 350 in July on two. The events were met with excellent feedback from both participants and parents. Planning for our annual Christmas Display Celebration began in August, and this year we featured over 700 gymnasts, welcoming more than 1,500 spectators across the weekend. Our competition squad gymnasts, who train over 15.5 hours a week, have proudly represented the Club at a variety of regional and national events, including the British Championships, English Championships, and multiple Northwest competitions. This year, we celebrated numerous successes, including all-around Northwest champions and individual apparatus titleholders.

Fundraising continues to be a vital part of our development, and we extend our heartfelt thanks to everyone who contributed. Recent funds have enabled us to purchase new parallel bars, soft play equipment, and matting under beams, ensuring our facilities remain safe and of the highest quality. Looking ahead, we are raising funds for additional equipment and have begun working with architects and Gymnova on plans to redesign the parent waiting area and upgrade internal gym spaces.

Our inclusivity programme has expanded significantly. We have partnered with local schools supporting children with additional needs, currently hosting four sessions a week across three schools. These sessions are led by fully qualified coaches and offer students a chance to engage with gymnastics in a safe and adapted setting. For children requiring extra support in regular classes, we provide additional coaching assistance where needed. The Club funds these provisions, reaffirming our commitment to creating an inclusive environment for all children, regardless of ability.

Financial review

During the year to 31st August 2024 the Charity generated funds totalling £85,118. The cumulative position with balances carried forward from previous years totalled unrestricted funds of £680,470.

The trustees have elected to maintain the designation of certain funds for the purpose of bursaries. These funds are to be used to subsidise fees for qualifying gymnasts, helping to ensure that the facility is available to all in the community.

Donations and fundraising activities in the year totalled £22,397 which is a fantastic achievement, and we are incredibly grateful to all the donors and fundraiser. We also received a further £3,025 via Gift Aid, so thank you to all that have completed a Gift Aid form.

Sales of merchandise & Tea Bar were excellent this year totalling £48,730, providing another valuable income stream for the club.

The donations and fundraising amounts raised have all been accumulated and used to purchase many items of gymnastic equipment. We are very grateful to everyone for all the fundraising efforts as the amounts raised ensure that we have a super facility for all the gymnasts to enjoy.

Plans for future periods

Looking ahead, Southport Gymnastics Club remains focused on continuous improvement across all areas of the organisation. A key priority is the ongoing renewal and upgrading of equipment. Ensuring our facilities remain modern, safe, and high quality will benefit every gymnast, supporting both performance and safety. We are committed to investing in equipment that enhances the training experience for all levels, from beginners to our most advanced athletes. We also plan to expand our competitive squads, giving more children the opportunity to train at a higher level and experience the excitement and challenge of competitive gymnastics. This will be supported by a continued focus on coach development, ensuring all staff maintain up-to-date qualifications and engage in regular professional development to deliver the best possible training environment. Our inclusivity programme will continue to grow, with efforts to connect with more local schools that support children with additional needs. We aim to provide even more young people with the chance to experience gymnastics in a way that is fun, accessible, and tailored to their abilities. The Club also intends to increase the number and scale of events and displays, giving gymnasts more opportunities to perform and celebrate their progress. These events foster confidence and team spirit, and we are excited to welcome even more families and community members to share in these special occasions. In addition, we plan to host more community-focused events, further strengthening the Club's role as a hub within the local area. These events will aim to build connections, raise awareness of our work, and bring people together in celebration of our shared love for the sport.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15/05/2025 and signed on behalf of the board of trustees by:

Mr. Matthew Dodd
Trustee

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of SOUTHPORT GYMNASTICS CLUB C.I.O.

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of SOUTHPORT GYMNASTICS CLUB C.I.O. ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiner's Report to the Trustees of SOUTHPORT GYMNASTICS CLUB C.I.O. *(continued)*

Year ended 31 August 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

22/5/2025 .

Nigel Rees
Independent Examiner

Suite 201-204 Malthouse Business Park
48 Southport Road
Ormskirk
Lancashire
L39 1QR

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	4	515,091	515,091	453,279
Other incoming resources	5	51,755	51,755	49,639
Investment income	6	8,147	8,147	2,573
Total income		574,993	574,993	505,491
Expenditure				
Expenditure on raising funds:				
Cost of generating funds	7	14,930	14,930	16,132
Expenditure on charitable activities	8,9	392,036	392,036	352,741
Other expenditure	11	82,909	82,909	81,789
Total expenditure		489,875	489,875	450,662
Net income and net movement in funds		85,118	85,118	54,829
Reconciliation of funds				
Total funds brought forward		595,352	595,352	540,523
Total funds carried forward		680,470	680,470	595,352

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**16**	463,249	426,261
Current assets			
Stocks	**17**	7,351	2,349
Debtors	**18**	91,403	66,641
Cash at bank and in hand		325,843	278,533
		424,597	347,523
Creditors: amounts falling due within one year	**19**	207,376	178,432
Net current assets		217,221	169,091
Total assets less current liabilities		680,470	595,352
Net assets		680,470	595,352
Funds of the charity			
Unrestricted funds		680,470	595,352
Total charity funds	**20**	680,470	595,352

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15/05/2025..., and are signed on behalf of the board by:

Mr. Matthew Dodd
Trustee

Ms. Karen Lawson
Trustee

The notes on pages 10 to 18 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 55a Segars Lane, Ainsdale, Southport, Merseyside, PR8 3JA, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no material judgements, estimates or assumptions within these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Installations only - straight line basis, over 15 years.
	-	Land & buildings - no depreciation has been provided on the building on the basis that its residual value remains in excess of its carrying value.
Office fixtures, fittings and equipment	-	33% reducing balance basis
Gymnastics equipment	-	25% reducing balance basis

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	3,747	3,747	3,911	3,911
Fundraising activities	18,650	18,650	20,817	20,817
Subscriptions				
Membership and other fees	492,694	492,694	428,551	428,551
	515,091	515,091	453,279	453,279

5. Other incoming resources

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Gift aid	3,025	3,025	3,228	3,228
Sales of merchandise & Tea bar	48,730	48,730	46,411	46,411
	51,755	51,755	49,639	49,639

6. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	8,147	8,147	2,573	2,573

7. Cost of generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff costs	9,850		8,994
Fundraising event costs	2,878		4,046
Support costs - establishment costs	1,562		2,298
Support costs - communications and IT	248		220
Support costs - general office	156		145
Loan interest	–		193
General expenses	236		236
	14,930	–	16,132

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Gymnastics club activities	362,863	362,863	310,387	310,387
Support costs	29,173	29,173	42,354	42,354
	392,036	392,036	352,741	352,741

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Gymnastics club activities	362,863	29,173	392,036	352,741

10. Analysis of support costs

	Raising Funds	Charitable Activities	Other Expenditure	Total Funds 2024	Total Funds 2023
Support Costs					
Premises costs	1,563	28,122	2,227	31,912	47,472
Communications and IT	248	496	4,214	4,958	4,400
General office	156	555	2,418	3,129	2,973
	1,967	29,173	8,859	39,999	54,845

Support costs are apportioned across the three expenditure categories in the following percentages:-

	%	%	%
Premises costs	5	90	5
Communications and IT	5	10	85
General office	5	5	90

11. Other expenditure

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Staff costs	52,910	52,910	52,808	52,808
British Gymnastics membership fees	1,901	1,901	1,692	1,692
Insurance	6,720	6,720	7,476	7,476
Support costs - establishment costs	2,227	2,227	3,808	3,808
Support costs - communications and IT	4,214	4,214	3,773	3,773
Support costs - general office	2,418	2,418	2,226	2,226
Accountancy and payroll charges	4,212	4,212	4,075	4,075
Professional fees	1,914	1,914		
Bank charges	2,910	2,910	2,585	2,585
Loan interest	-	-	193	193
Bad debts	723	723	346	346
Depreciation	2,760	2,760	2,807	2,807
	82,909	82,909	81,789	81,789

12. Net income

Net income is stated after charging/(crediting):

	2024	2023
Depreciation of tangible fixed assets	22,184	16,508

13. Independent examination fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination of the financial statements	3,120	3,120
Other services	1,092	955
	4,212	4,075

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:-

	2024	2023
Wages and salaries	333,261	281,456
Employers national insurance	12,486	8,974
Pension costs	4,785	3,605
	350,532	294,035

15. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the financial year to 31 August 2024 (2023 - £nil). There were no reimbursement of expenses made to Trustees in the financial year to 31 August 2024 (2023 - £nil).

16. Tangible fixed assets

	Freehold property	Fixtures and fittings	Equipment	**Total**
	£	£	£	£
Cost				
At 1 September 2023	398,208	2,196	96,310	496,714
Additions	–	–	59,173	59,173
At 31 August 2024	398,208	2,196	155,483	555,887
Depreciation				
At 1 September 2023	13,330	1,913	55,210	70,453
Charge for the year	2,666	95	19,424	22,185
At 31 August 2024	15,996	2,008	74,634	92,638
Carrying amount				
At 31 August 2024	382,212	188	80,849	463,249
At 31 August 2023	384,878	283	41,100	426,261

17. Stocks

	2024	2023
	£	£
Finished goods and goods for resale	7,351	2,349

18. Debtors

	2024	2023
	£	£
Trade debtors	86,890	63,292
Prepayments and accrued income	1,488	121
Other debtors	3,025	3,228
	91,403	66,641

19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	15,687	6,798
Accruals and deferred income	155,778	141,978
Social security and other taxes	8,259	7,263
Other creditors	27,652	22,393
	207,376	178,432

	£	£
Included in above creditors is deferred income relating to fees invoiced in advance for the Sept-Dec 2024 term	152,001	137,252

20. Analysis of charitable funds

	1 Sep 2023	Income	Expenditure	Transfers	31 Aug 24
General funds	(594,568)	(574,993)	489,875	–	(679,686)
Bursary fund	(784)	–	–	–	(784)
	(595,352)	(574,993)	489,875	–	(680,470)

21. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	463,249	463,249
Current assets	424,597	424,597
Creditors less than 1 year	(207,376)	(207,376)
Net assets	680,470	680,470

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	426,261	426,261
Current assets	347,523	347,523
Creditors less than 1 year	(178,432)	(178,432)
Net assets	595,352	595,352

22. Related parties

Matthew Dodd, Paul Holl and Karen Lawson have served as Trustees of the charity during the year and each of them has one or more family members who are paid employees of the club. Those family members are paid at the same rate as all other employees in similar roles.

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Management Information

Year ended 31 August 2024

The following pages do not form part of the financial statements.

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	3,747	3,911
Fundraising activities	18,650	20,817
Membership and other fees	492,694	428,551
	515,091	453,279
Other incoming resources		
Gift aid	3,025	3,228
Sales of merchandise & Tea bar	48,730	46,411
	51,755	49,639
Investment income		
Bank interest receivable	8,147	2,573
Total income	574,993	505,491

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2024

	2024 £	2023 £
Expenditure		
Cost of generating funds		
Wages and salaries	9,850	8,994
Other office costs	236	236
Establishment costs	1,562	2,298
Communications and IT	248	220
General Office	156	145
Fundraising event costs	2,878	4,046
Loan Interest	–	193
	14,930	16,132
Expenditure on charitable activities		
Purchases	31,165	31,938
Wages and salaries	287,772	232,233
Rates and water	5,459	6,591
Light and heat	18,603	25,156
Repairs and maintenance	4,768	11,233
Other establishment	3,874	3,013
Motor vehicle expenses	5,727	4,914
Telephone	265	195
Other office costs	555	581
Depreciation	19,424	13,701
Interest on bank loans and overdrafts	–	3,470
Gym activity and competition costs	14,424	19,716
	392,036	352,741
Other expenditure		
Staff costs	52,910	52,808
British Gymnastics membership fees	1,901	1,692
Insurance	6,720	7,476
Support costs - establishment costs	2,227	3,808
Support costs - communications and IT	4,214	3,773
Support costs - general office	2,418	2,226
Accountancy and payroll charges	4,212	4,075
Professional fees	1,914	–
Bank charges	2,910	2,585
Loan interest	–	193
Bad debts	723	346
Depreciation	2,760	2,807
	82,909	81,789

	2024 £	2023 £
Total expenditure	489,875	450,662
Net income	85,118	54,829

SOUTHPORT GYMNASTICS CLUB

England & Wales - Charity number 1163781

Accounts

COMPANY REGISTRATION NUMBER: CE004808
CHARITY REGISTRATION NUMBER: 1163781

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Unaudited Financial Statements

31 August 2022

JVSA LTD
Chartered Accountants
Suite 205-209
The Malthouse Business Centre
Southport Road
Ormskirk
Lancashire
L39 1QR

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Financial Statements

Year ended 31 August 2022

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SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Trustees' Annual Report

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	SOUTHPORT GYMNASTICS CLUB C.I.O.
Charity registration number	1163781
Company registration number	CE004808
Principal office and registered office	55a Segars Lane Ainsdale Southport Merseyside PR8 3JA England

The trustees

Mr. Matthew Dodd	
Ms. Louise Fisher	
Ms. Angela Christian - Pye	
Ms. Karen Lawson	
Mrs. Karen Allen	
Mrs. Sarah Johnson	
Mr. Paul Holl	
Ms. Justine Sims	(Resigned 2 November 2021)
Mr. James Long	(Appointed 26 June 2022)
Mr. Peter Kearon	(Appointed 26 June 2022)
Mr. Manuel Castineira Taboelle	(Appointed 26 June 2022)
Mr. Collin Griffiths	(Appointed 26 June 2022)

Independent examiner	Chris Sales Suite 205-209 The Malthouse Business Centre Southport Road Ormskirk Lancashire L39 1QR

Structure, governance and management

The Charity is a Charitable Incorporated Organisation and is governed by the terms of its Constitution and Memorandum & Articles of Association. The Charity was set up by a group of gymnasts' parents in 2015 to formalise the Parents Support Group whose role was to fundraise and support events held at the gymnastics club based at Segars Lane in Ainsdale. The Charity acquired the gymnastics business as a going concern and took over the ownership and management of the Gymnastics club as of 1st September 2016. Trustees are recruited, appointed, and removed from office following the process as set out in the CIO Constitution. The Charity's trustees work on a voluntary basis for no pay or remuneration.

The decision-making process:
The trustees attend regular Committee Meetings, held as necessary, to determine and implement the strategic direction and policy of the Charity.

Risk Management:
The trustees have examined the major strategic, business, and operational risks, which the Charity faces and confirm that systems have been established to ensure that necessary steps can be taken to manage these risks.

Objectives and activities

The Charity's objectives (as set out in its Memorandum and Articles of Association) are:

1. To provide or assist in the provision in the interests of social welfare for the benefits of inhabitants of Sefton and the surrounding area by the provision of facilities for physical recreation with special emphasis (but not limited to in any way) on gymnastics and cheerleading and to include other leisure time occupation as may from time to time be considered to be in the interests of people of all ages and ability and in particular young people, with the object of improving their health and wellbeing and their conditions of life.

2. The promotion of community participation in healthy recreation for the benefits of inhabitants of Sefton and the surrounding area by the provision of facilities for participation in gymnastics and associated activities

Achievements and performance

This year as we have moved away from COVID restrictions we have been able to look to the future and plan. Southport Gymnastics Club have learnt a lot during times of restrictions, we have listened to our customers and understood what they want going forward, we have adapted our schedules, our structure, and delivery of gymnastics to achieve this. Classes fully resumed in September 2021 seeing over 1100 gymnasts a week participating in the sport at the club, with a waiting list of over 400 children wanting to join. We have introduced new classes including Tumbling, Little stars, and a Girls & Boys 6-hour competition squad. All these classes are full and are extremely popular. This has also created and secured employment with additional part time coaching positions for staff, these staff have been developed by the club and have achieved British gymnastics qualifications. Our governing body British Gymnastics have introduced a new reward scheme called RISE, which encourages gymnasts to Discover, Explore and Excel. These programmes are based around age and ability. We have successfully incorporated and implemented RISE at the club allowing children to work towards British Gymnastics awards including certificates and medals. It is an inclusive scheme which enables all gymnasts to participate and encourages the individual to achieve.

We have increased the size of our competition squads by offering over 50 places to gymnasts to join a new and exciting 6-hour squad. This allows more children the opportunity to compete in the Northwest region and at UK invitational competitions. Our competition squads now have over 100 places.

Activities such as internal/in house competitions for our recreational gymnasts resumed in 2022. Our first competition was held at the club for over 2 years. We were delighted that more than 350 gymnasts took part. Plans for the Christmas display celebrations got underway in August, this event included over 700 gymnasts all performing and over 1000 families and friends visited the club over the display weekend to watch their children take part.

Our competition squad gymnasts who train for over 14 hours a week have started again to compete outside of the gym, both boys and girls have attended competitions such as the English championships, regional competitions, and national team and individual events. The Club has been successful producing many all-around Northwest champions and individual apparatus champions during this year.

Fundraising has been amazing, and we thank everyone involved for their efforts and for the donations received. Since the year end a new sprung competition floor has been installed and smaller items of equipment such as a trolley machine, 'A' bars, soft play, parallel bar rails and gym pads have been purchased. Purchasing new equipment and replacing older items ensures we have the best and safest facilities possible for all the children. New fundraising projects have been identified and activities are underway to achieve the funds needed to purchase further items of gymnastics equipment.

One of our charity aims last year was to explore the possibilities of extending our inclusivity program by approaching local schools who have children with extra needs and requirements, giving individuals the opportunity to experience the sport at a level they can participate in. This year has seen our first school use the gym and have access to our fully qualified coaches and enjoy our amazing facilities. More schools are interested and will be joining us throughout the year. We hope to develop this and offer a full day each week where schools can come and use our club.

In conjunction with British gymnastics, we have offered several free places to children who have had their lives changed and have moved from Ukraine to the local area. During this year we have offered gymnasts the opportunity to continue the sport they love and have missed whilst living here in this country.

Financial review

During the year to 31st August 2022 the Charity generated funds totalling £51,854. The cumulative position with balances carried forward from previous years totalled unrestricted funds of £540,523.

The trustees have elected to maintain the designation of certain funds for the purpose of bursaries. These funds are to be used to subsidise fees for qualifying gymnasts, helping to ensure that the facility is available to all in the community.

Donations and fundraising activities in the year totalled £5,082 which is a fantastic and we are incredibly grateful to all the donors and fundraisers. We also received a further £3,121 via Gift Aid, so thank you to all that have completed a Gift Aid form.

Sales of merchandise improved this year now the club is fully operational, and the Tea Bar is now up and running once again.

The donations and fundraising amounts raised over the past couple of years have all been accumulated and used post year end to purchase the new gymnastics floor and many items of gymnastic equipment. We are very grateful to everyone for all the fundraising efforts as the amounts raised ensure that we have a super facility for all the gymnasts to enjoy.

Post year end surplus funds were used to repay the loan to the Charity Bank for the property, which is an amazing achievement. This has the added benefit of removing our exposure to financial costs moving forward in this current environment of rising interest rates.

The Trustees main aim is to protect the future of the club for all involved

Plans for future periods

For the future, our plans include the continuing renewal of equipment and a new beam area replacing the old bench area. This will benefit all the gymnasts, enhancing their performance and ensuring we are offering the best and safest facilities.

We aim to continue to provide a positive learning environment for all gymnasts. We will continue to ensure that our coaches are fully trained to the requisite level and that they maintain their continuous professional development in the sport.

We will continue to extend our inclusivity program, by approaching other schools in our area with extra needs and requirements, giving individuals the opportunity to have fun and experience gymnastics at a level they can participate in.

The club will hold more large events such as competitions and displays, so children can have fun performing and competing at our club. We will hold more community events bringing the club together within the community.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21/4/2023..... and signed on behalf of the board of trustees by:

Mr. Matthew Dodd
Trustee

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of SOUTHPORT GYMNASTICS CLUB C.I.O.

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of SOUTHPORT GYMNASTICS CLUB C.I.O. ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

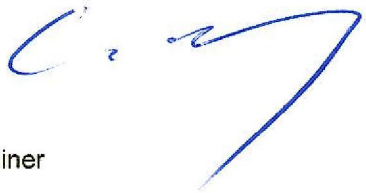
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiner's Report to the Trustees of SOUTHPORT GYMNASTICS CLUB C.I.O. *(continued)*

Year ended 31 August 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Sales
Independent Examiner

Suite 205-209
The Malthouse Business Centre
Southport Road
Ormskirk
Lancashire
L39 1QR

21/4/23

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	4	370,039	370,039	190,827
Other incoming resources	5	23,412	23,412	37,296
Total income		393,451	393,451	228,123
Expenditure				
Expenditure on raising funds:				
Cost of generating funds	6	10,622	10,622	3,682
Expenditure on charitable activities	7,8	263,319	263,319	170,635
Other expenditure	10	67,656	67,656	60,209
Total expenditure		341,597	341,597	234,526
Net income/(expenditure) and net movement in funds		51,854	51,854	(6,403)
Reconciliation of funds				
Total funds brought forward		488,669	488,669	495,072
Total funds carried forward		540,523	540,523	488,669

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	**15**	411,633	422,400
Current assets			
Stocks	**16**	12,555	3,588
Debtors	**17**	62,235	44,932
Cash at bank and in hand		320,621	271,774
		395,411	320,294
Creditors: amounts falling due within one year	**18**	153,309	132,526
Net current assets		242,102	187,768
Total assets less current liabilities		653,735	610,168
Creditors: amounts falling due after more than one year	**19**	113,212	121,499
Net assets		540,523	488,669
Funds of the charity			
Unrestricted funds		540,523	488,669
Total charity funds	**20**	540,523	488,669

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 19 form part of these financial statements.

Statement of Financial Position *(continued)*

31 August 2022

These financial statements were approved by the board of trustees and authorised for issue on 21/04/2023, and are signed on behalf of the board by:

Mr. Matthew Dodd
Trustee

Ms. Karen Lawson
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 55a Segars Lane, Ainsdale, Southport, Merseyside, PR8 3JA, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no material judgements, estimates or assumptions within these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Installations only - straight line basis, over 15 years.
	-	Land & buildings - no depreciation has been provided on the building on the basis that its residual value remains in excess of its carrying value.
Office fixtures, fittings and equipment	-	33% reducing balance basis
Gymnastics equipment	-	25% reducing balance basis

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	265	265	10,929	10,929
Fundraising activities	4,817	4,817	274	274
Subscriptions				
Membership and other fees	364,957	364,957	179,624	179,624
	370,039	370,039	190,827	190,827

5. Other incoming resources

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Gift aid	3,121	3,121	–	–
Local Authority Grant - Covid-19 relief	–	–	26,143	26,143
Sales of merchandise & Tea bar	20,192	20,192	7,731	7,731
Miscellaneous income	99	99	3,422	3,422
	23,412	23,412	37,296	37,296

6. Cost of generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Staff costs	7,808		7,808
Fundraising event costs	486		486
Support costs - establishment costs	1,704		1,704
Support costs - communications and IT	223		223
Support costs - general office	94		94
Loan interest	269		269
General expenses	38		38
	10,622	–	10,622

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Gymnastics club activities	231,870	231,870	151,251	151,251
Support costs	31,449	31,449	19,384	19,384
	263,319	263,319	170,635	170,635

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Gymnastics club activities	231,870	31,449	263,319	170,635

9. Analysis of support costs

	Raising Funds £	Charitable Activities £	Other Expenditure £	Total Funds 2022 £	Total Funds 2021 £
Support Costs					
Premises costs	1,704	30,671	1,704	34,079	20,939
Communications and IT	223	447	3,799	4,469	3,640
General office	94	331	1,446	1,871	844
	2,021	31,449	6,949	40,419	25,423

Support costs are apportioned across the three expenditure categories in the following percentages:-

	%	%	%
Premises costs	5	90	5
Communications and IT	5	10	85
General office	5	18	77

10. Other expenditure

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Staff costs	43,281	43,281	34,355	34,355
British Gymnastics membership fees	1,757	1,757	1,426	1,426
Insurance	6,974	6,974	5,142	5,142
Support costs - establishment costs	1,704	1,704	1,047	1,047
Support costs - communications and IT	3,799	3,799	3,094	3,094
Support costs - general office	1,446	1,446	627	627
Accountancy and payroll charges	3,836	3,836	5,500	5,500
Consultancy fees	–	–	4,290	4,290
Bank charges	1,383	1,383	1,382	1,382
Loan interest	269	269	257	257
Bad debts	329	329	105	105
Depreciation	2,878	2,878	2,984	2,984
	67,656	67,656	60,209	60,209

11. Net income/(expenditure)

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	10,767	13,502

12. Independent examination fees

Fees payable to the independent examiner for:

	2022	2021
	£	£
Independent examination of the financial statements	3,000	2,400
Other financial services	836	3,100
	3,836	5,500

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:-

	2022	2021
Wages and salaries	228,117	203,747
Employers national insurance	5,547	8,034
Pension costs	2,944	2,654
Coronavirus JRS grants	–	(53,747)
	236,608	160,688

14. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the financial year to 31 August 2022 (2021 - £nil). There were no reimbursement of expenses made to Trustees in the financial year to 31 August 2022 (2021 - £nil).

15. Tangible fixed assets

	Freehold property	Fixtures and fittings	Equipment	**Total**
	£	£	£	£
Cost				
At 1 September 2021 and 31 August 2022	398,208	2,196	65,175	465,579
Depreciation				
At 1 September 2021	7,998	1,560	33,621	43,179
Charge for the year	2,666	212	7,889	10,767
At 31 August 2022	10,664	1,772	41,510	53,946
Carrying amount				
At 31 August 2022	387,544	424	23,665	411,633
At 31 August 2021	390,210	636	31,554	422,400

16. Stocks

	2022	2021
	£	£
Finished goods and goods for resale	12,555	3,588

17. Debtors

	2022	2021
	£	£
Trade debtors	61,068	44,500
Prepayments and accrued income	1,167	432
	62,235	44,932

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	7,646	7,597
Trade creditors	559	2,174
Accruals and deferred income	121,990	107,607
Social security and other taxes	4,646	2,067
Other creditors	18,468	13,081
	153,309	132,526

	£	£
Included in above creditors is deferred income relating to fees invoiced in advance for the Sept-Dec 2022 term	117,850	104,455

19. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	113,212	121,499

20. Analysis of charitable funds

	1 Sep 2021	Income	Expenditure	Transfers	31 Aug 22
General funds	(487,885)	(393,451)	341,597	–	(539,739)
Bursary fund	(784)	–	–	–	(784)
	(488,669)	(393,451)	341,597	–	(540,523)

21. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	411,633	411,633
Current assets	395,412	395,412
Creditors less than 1 year	(266,522)	(266,522)
Net assets	540,523	540,523

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	422,400	422,400
Current assets	320,294	320,294
Creditors less than 1 year	(254,025)	(254,025)
Net assets	488,669	488,669

22. Related parties

Matthew Dodd and Angela Christian-Pye have served as Trustees of the charity during the year and each of them has one or more children who are paid employees of the club. Those children are paid at the same rate as all other employees in similar roles.

SOUTHPORT GYMNASTICS CLUB

England & Wales - Charity number 1163781

Accounts

COMPANY REGISTRATION NUMBER: CE004808
CHARITY REGISTRATION NUMBER: 1163781

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Unaudited Financial Statements

31 August 2021

JVSA LTD
Chartered Accountants
Suite 205-209
The Malthouse Business Centre
Southport Road
Ormskirk
Lancashire
L39 1QR

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Financial Statements

Year ended 31 August 2021

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SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Trustees' Annual Report

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name	SOUTHPORT GYMNASTICS CLUB C.I.O.
Charity registration number	1163781
Company registration number	CE004808
Principal office and registered office	55a Segars Lane Ainsdale Southport Merseyside PR8 3JA England
The trustees	
	Mr. Matthew Dodd Ms. Louise Fisher Ms. Angela Christian - Pye Ms. Karen Lawson Ms. Karen Allen Ms. Sarah Johnson Mr. Paul Holl Ms. Justine Sims (Resigned 2 November 2021)
Independent examiner	Chris Sales Suite 205-209 The Malthouse Business Centre Southport Road Ormskirk Lancashire L39 1QR

Structure, governance and management

The charity is a Charitable Incorporated Organisation and is governed by the terms of its Constitution and Memorandum & Articles of Association.

The Charity was set up by a group of gymnasts' parents in 2015 to formalise the Parents Support Group whose role was to fundraise and support events held at the gymnastics club based at Segars Lane in Ainsdale. The Charity acquired the gymnastics business as a going concern and took over the ownership and management of the Gymnastics Club as of 1 September 2016.

Trustees are recruited, appointed and removed from office following the process as set out on the C.I.O. Constitution.

The Charity's Trustees work on a voluntary basis for no pay or remuneration.

The decision making process:

The trustees attend regular Committee Meetings, held as necessary, to determine and implement the strategic direction and policy of the Charity.

Risk Management:

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to ensure that necessary steps can be taken to manage those risks.

Objectives and activities

The Charity's objects (as set out in its Memorandum & Articles of Association) are:

1.
To provide or assist in the provision of the interests of social welfare for the benefit of the inhabitants of Sefton and the surrounding area, by the provision of facilities for physical recreation, with special emphasis (but not limited to in any way) on gymnastics and cheerleading and to include other leisure time occupation as may from time to time be considered to be in the interests of people of all ages and ability and in particular, young people, with the object of improving their health, wellbeing and their conditions of life.

2.
The promotion of community participation in healthy recreation for the benefits of the inhabitants of Sefton and the surrounding area by the provision of facilities for participation in gymnastics and associated activities.

Achievements and performance

It has once again been a very difficult year for the club, but through these difficult times we have again adapted to meet the challenges we have faced.

The club reopened for recreation gymnastics at the beginning of September 2020 with COVID restrictions and regulations in place, this meant there were changes to sessions and a substantial reduction in the number of gymnasts attending classes. The club followed all regulations advised by the government and our governing body British Gymnastics, keeping our staff and gymnasts as safe as possible. Gymnasts were excited to return and enjoyed the new class structure and style; this was evident from the feedback we received from parents and gymnasts. The club remained open until a local lockdown was enforced at the start of November 2020, which meant that the club had to close the gym once again for a full month, the club reopened at the start of December 2020, only to close again for a national lockdown in January 2021, which saw the club closed until April 2021. Through an extremely difficult period, staff, customers, and gymnasts never stopped supporting their club. Gymnasts were eager to return and so too were their parents.

In April 2021 the club reopened at a reduced capacity, we were able to offer 800 gymnasts an opportunity to participate. The reduction in capacity was due to new policies and procedures that we put in place in line with COVID guidance, to keep everyone as safe as possible. The club then remained open until the end of term July 2021. Over the summer break we were able to provide some summer school activities for our gymnasts, offering new and exciting classes allowing children to have the opportunity to to try new experiences such as tumbling and catch up on skills they had missed due to COVID.

Our competition squads, unfortunately also had to be placed in lockdown too. It has been an extremely difficult period for elite athletes and the club has supported gymnasts to the absolute best that we can. Our competition squads have experienced lots of athletes leaving the sport for a variety of reasons. Many gymnasts have been impacted by COVID and found it difficult to return to the sport.

There have been no external competitions for any of the squads due to COVID restrictions, but the Northwest Gymnastic Association agreed that girls could do their club grades internally. August 2021 saw the club follow this guidance and hold an internal grades competition with 15 spectators and 15 gymnasts who all successfully passed their grades. Northwest Competition organisers have plans for the future which will allow gymnasts to return to compete in larger competitions going forward. This gives our squad gymnasts goals and a purpose, it will hopefully see them remain in the sport and once again compete. The club has gone through a very difficult year but we are again growing, with exciting new plans in place which will see more children returning to our gymnastics club, with exciting new classes. This would not have been possible without the incredible support of our gymnasts, fundraisers, parents and all our staff. We are thankful to everybody who has been involved, your generosity and support has been overwhelming. We look forward to seeing the community come back into the club and getting our parents involved with fundraising and socialising events in the future.

Financial review

During the year to 31st August 2021 the Charity had an overall net spend of funds totalling £6,403. The cumulative position with balances carried forward from previous years totalled unrestricted funds of £488,669.

The trustees have elected to maintain the designation of certain funds for the purpose of bursaries. These funds are to be used to subsidise fees for qualifying gymnasts, helping to ensure that the facility is available to all in the community.

Donations in the year totalled £10,929 which is a fantastic during this time and we are very grateful to all the donors.

The sale of merchandise has been low over the year obviously impacted by the closures.

Due to the lockdowns the club was forced to close for many months and has been hugely affected by the pandemic during the year. In the year to 31st August 2021 the club received Local Authority Grants as part of the COVID-19 relief fund of £26,143 and also funds from the Coronavirus Job Retention Scheme towards staff costs, this has assisted the club massively in covering costs whilst closed or operating under the restrictions.

The restrictions imposed once the club was allowed to re-open unfortunately meant we were unable to offer all members a place and we were forced to keep the member numbers at a reduced rate.

With the uncertainty of the pandemic and the continued disruption to the club the Trustees main aim is to protect the future of the club for all involved.

Plans for future periods

Future plans include the renewal of equipment, particularly those items that are reaching the end of their usable life. Fundraising efforts will continue to see new equipment purchases to ensure the club has the equipment required to enhance the performance of the gymnasts.

The Charity plans to continue to work alongside British Gymnastics to see more talented young coaches pass their Level 1 coaching qualification and also provide the training to allow the progression to Level 2 and above, as required by the club.

We aim to promote and use the club's facilities as an approved training centre. This will ensure we are able to build a sustainable pipeline of quality coaches into the future.

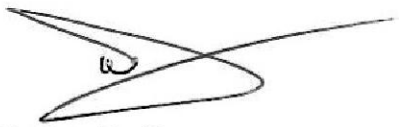
We will explore the possibilities of extending our inclusivity program by approaching local schools who have children with extra needs and requirements, giving individuals the opportunity to experience the sport at a level they can participate in.

The club will introduce the new British Gymnastics Award Scheme 'RISE' for recreation gymnastics. A new coach's portal will allow updates and registers to be moved online. The parent portal will allow parents to see their child's progress on a weekly basis, as well as having access to a library of videos to view.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 5/4/2022 and signed on behalf of the board of trustees by:



Mr. Matthew Dodd
Trustee

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of SOUTHPORT GYMNASTICS CLUB C.I.O.

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of SOUTHPORT GYMNASTICS CLUB C.I.O. ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



8/4/22

Chris Sales
Independent Examiner

Suite 205-209
The Malthouse Business Centre
Southport Road
Ormskirk
Lancashire
L39 1QR

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	4	190,827	190,827	345,704
Other incoming resources	5	37,296	37,296	66,318
Total income		228,123	228,123	412,022
Expenditure				
Expenditure on raising funds:				
Cost of generating funds	6	3,682	3,682	5,217
Expenditure on charitable activities	7,8	170,635	170,635	259,474
Other expenditure	10	60,209	60,209	84,693
Total expenditure		234,526	234,526	349,384
Net (expenditure)/income and net movement in funds		(6,403)	(6,403)	62,638
Reconciliation of funds				
Total funds brought forward		495,072	495,072	432,435
Total funds carried forward		488,669	488,669	495,072

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**15**	422,400	435,902
Current assets			
Stocks	**16**	3,588	3,927
Debtors	**17**	44,932	31,788
Cash at bank and in hand		271,774	243,315
		320,294	279,030
Creditors: amounts falling due within one year	**18**	132,526	90,900
Net current assets		187,768	188,130
Total assets less current liabilities		610,168	624,032
Creditors: amounts falling due after more than one year	**19**	121,499	128,960
Net assets		488,669	495,072
Funds of the charity			
Unrestricted funds		488,669	495,071
Total charity funds	**20**	488,669	495,071

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 20 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 05/04/2022, and are signed on behalf of the board by:

Mr. Matthew Dodd
Trustee

Ms. Karen Lawson
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 55a Segars Lane, Ainsdale, Southport, Merseyside, PR8 3JA, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no material judgements, estimates or assumptions within these financial statements.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Installations only - straight line basis, over 15 years.
	-	Land & buildings - no depreciation has been provided on the building on the basis that its residual value remains in excess of its carrying value.
Office fixtures, fittings and equipment	-	33% reducing balance basis
Gymnastics equipment	-	25% reducing balance basis

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	10,929	10,929	8,406	8,407
Fundraising activities	274	274	12,700	12,700
Subscriptions				
Membership and other fees	179,624	179,624	324,597	324,597
	190,827	190,827	345,703	345,704

5. Other incoming resources

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Gift aid	–	–	3,267	3,267
Local Authority Grant - Covid-19 relief	26,143	26,143	25,000	25,000
Sales of merchandise & Tea bar	7,731	7,731	33,693	33,693
Miscellaneous income	3,422	3,422	4,358	4,358
	37,296	37,296	66,318	66,318

6. Cost of generating funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Staff costs	2,134	–	2,134
Support costs - establishment costs	1,047	–	1,047
Support costs - communications and IT	182	–	182
Support costs - general office	42	–	42
Loan interest	257	–	257
General expenses	20	–	20
	3,682	–	3,682

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Gymnastics club activities	151,251	151,251	228,890	228,890
Support costs	19,384	19,384	30,584	30,584
	170,635	170,635	259,474	259,474

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2021**	Total fund 2020
	£	£	£	£
Gymnastics club activities	151,251	19,384	170,635	259,474

9. Analysis of support costs

	Raising Funds £	Charitable Activities £	Other Expenditure £	Total Funds 2021 £	Total Funds 2020 £
Support Costs					
Premises costs	1,047	18,846	1,047	20,939	32,835
Communications and IT	182	364	3,094	3,640	4,196
General office	42	174	627	844	2,103
	1,271	19,384	4,768	25,423	39,134

Support costs are apportioned across the three expenditure categories in the following percentages:-

	%	%	%
Premises costs	5	90	5
Communications and IT	5	10	85
General office	5	21	74

10. Other expenditure

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Staff costs	34,355	34,355	33,358	33,358
British Gymnastics membership fees	1,426	1,426	29,274	29,274
Insurance	5,142	5,142	2,165	2,165
Support costs - establishment costs	1,047	1,047	1,642	1,642
Support costs - communications and IT	3,094	3,094	3,567	3,567
Support costs - general office	627	627	1,383	1,383
Accountancy and payroll charges	5,500	5,500	6,158	6,158
Consultancy fees	4,290	4,290	540	540
Bank charges	1,382	1,382	2,725	2,725
Loan interest	257	257	300	300
Bad debts	105	105	437	437
Depreciation	2,984	2,984	3,144	3,144
	60,209	60,209	84,693	84,693

11. Net (expenditure)/income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	13,502	14,335

12. Independent examination fees

Fees payable to the independent examiner for:

	2021	2020
	£	£
Independent examination of the financial statements	2,400	2,700
Other financial services	3,100	3,458
	5,500	6,158

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:-

	2021	2020
	£	£
Wages and salaries	203,747	259,257
Employers national insurance	8,034	9,013
Pension costs	2,654	3,075
Coronavirus JRS grants	(53,747)	(63,876)
	160,688	207,469

14. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the financial year to 31 August 2021 (2020 - £nil). There were no reimbursement of expenses made to Trustees in the financial year to 31 August 2021 (2020 - £nil).

15. Tangible fixed assets

	Freehold property	Fixtures and fittings	Equipment	Total
	£	£	£	£
Cost				
At 1 September 2020 and 31 August 2021	398,208	2,196	65,175	465,579
Depreciation				
At 1 September 2020	5,332	1,242	23,103	29,677
Charge for the year	2,666	318	10,518	13,502
At 31 August 2021	7,998	1,560	33,621	43,179
Carrying amount				
At 31 August 2021	390,210	636	31,554	422,400
At 31 August 2020	392,876	954	42,072	435,902

16. Stocks

	2021	2020
	£	£
Finished goods and goods for resale	3,588	3,927

17. Debtors

	2021	2020
	£	£
Trade debtors	44,500	31,272
Prepayments and accrued income	432	516
	44,932	31,788

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	7,597	8,232
Trade creditors	2,174	1,468
Accruals and deferred income	107,607	59,760
Other creditors	15,148	21,440
	132,526	90,900

	£	£
Included in Other creditors is deferred income relating to fees invoiced in advance for the Sept-Dec 2021 term	104,455	52,936

19. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	121,499	128,960

20. Analysis of charitable funds

	1 Sep 2020	Income	Expenditure	Transfers	31 Aug 2021
		£	£	£	£
General funds	(494,288)	(228,123)	234,526	–	(487,885)
Bursary fund	(784)	–	–	–	(784)
	(495,072)	(228,123)	234,526	–	(488,669)

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	422,400	422,400
Current assets	320,294	320,294
Creditors less than 1 year	(254,025)	(254,025)
Net assets	488,669	488,669

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	435,902	435,902
Current assets	279,031	279,031
Creditors less than 1 year	(219,861)	(219,861)
Net assets	495,072	495,072

22. Related parties

Matthew Dodd and Angela Christian-Pye have served as Trustees of the charity during the year and each of them has one or more children who are paid employees of the club. Those children are paid at the same rate as all other employees in similar roles.

SOUTHPORT GYMNASTICS CLUB

England & Wales - Charity number 1163781

Accounts

COMPANY REGISTRATION NUMBER: CE004808
CHARITY REGISTRATION NUMBER: 1163781

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Unaudited Financial Statements

31 August 2020

JVSA ACCOUNTANTS
Chartered Accountants
20 Derby Street
Ormskirk
Lancashire
L39 2BY

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Financial Statements

Year ended 31 August 2020

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SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Trustees' Annual Report

Year ended 31 August 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name	SOUTHPORT GYMNASTICS CLUB C.I.O.
Charity registration number	1163781
Company registration number	CE004808
Principal office and registered office	55a Segars Lane Ainsdale Southport Merseyside PR8 3JA England

The trustees

Mr. Matthew Dodd	
Ms. Louise Fisher	
Ms. Angela Christian - Pye	
Ms. Karen Lawson	
Mr. Andrew Campbell	(Resigned 29 October 2020)
Mrs. Karen Allen	
Mrs. Sarah Simcock	
Mr. Paul Holl	
Ms. Justine Sims	

Independent examiner	Chris Sales 20 Derby Street Ormskirk Lancashire L39 2BY

Structure, governance and management

The charity is a Charitable Incorporated Organisation and is governed by the terms of its Constitution and Memorandum & Articles of Association.

The Charity was set up by a group of gymnasts' parents in 2015 to formalise the Parents Support Group whose role was to fundraise and support events held at the gymnastics club based at Segars Lane in Ainsdale. The Charity acquired the gymnastics business as a going concern and took over the ownership and management of the Gymnastics Club as of 1 September 2016.

Trustees are recruited, appointed and removed from office following the process as set out on the C.I.O. Constitution.

The Charity's Trustees work on a voluntary basis for no pay or remuneration.

The decision making process:

The trustees attend regular Committee Meetings, held as necessary, to determine and implement the strategic direction and policy of the Charity.

Risk Management:

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to ensure that necessary steps can be taken to manage those risks.

Objectives and activities

The Charity's objects (as set out in its Memorandum & Articles of Association) are:

1.
To provide or assist in the provision of the interests of social welfare for the benefit of the inhabitants of Sefton and the surrounding area, by the provision of facilities for physical recreation, with special emphasis (but not limited to in any way) on gymnastics and cheerleading and to include other leisure time occupation as may from time to time be considered to be in the interests of people of all ages and ability and in particular, young people, with the object of improving their health, wellbeing and their conditions of life.

2.
The promotion of community participation in healthy recreation for the benefits of the inhabitants of Sefton and the surrounding area by the provision of facilities for participation in gymnastics and associated activities.

Achievements and performance

It has been a very difficult year for the club, but through these difficult times we have adapted and changed to meet the challenges faced.

The first five months of the year the club was going from strength to strength, purchasing a new ski-run and smart new lockers for the pitted facilities, the beam matted area was changed and upgraded and a number of key maintenance tasks to improve the facility were completed. This included upgrading the lighting in the waiting area, changing rooms and preschool room to make these areas much brighter. This would not have happened without the incredible support of our gymnasts, fundraisers, parent volunteers and all our staff. The improvements have been a fantastic achievement made possible by the club members tirelessly supporting many events with a number of individuals even carrying out sponsored personal challenges which have led to even more funds being raised. Barclays Bank have been fantastic in generously matching the fundraising at a number of events and we are really thankful to those individuals who have been involved in this process. We have also been supported again this year by The Round Table, many of the parents and gymnasts became Santa's little helpers in supporting his visit to Southport last year. Through their hard work we have also been able to purchase new equipment for our gymnasts such as: new bars, new matting and many smaller pieces of equipment which gymnasts enjoy and use on a daily basis.

We are very grateful for the help and support from all the volunteers, particularly the Parent Support Group. This group of parents have helped run events at the start of the year such as the Halloween party and the Christmas display. We would really like to encourage everyone to get involved in the club, when it is safe to do so, we will then build our club once again taking us from strength to strength.

We also wish to thank all the local businesses that have supported our annual Christmas Display event, donating gifts and prizes for the raffle and tombola, thereby helping the club to raise even more money at the Event.

The second half of the year has been a very different story. March 2020 saw the club close its doors to all members for the longest period in our history. The COVID-19 pandemic has sadly meant that the club had to close initially for nearly 5 months. We opened the doors once again at the end of July 2020 however we had to drastically reduce the number of gymnasts that could attend due to social distancing restrictions. We were still able to provide lots of classes for recreation, advanced, competitive gymnasts, and pre-school gymnastics but with drastically reduced class sizes. The waiting lists have grown due to a large a number of existing members being unable to attend due to the restrictions. We currently have 780 members attending and over 700 on the waiting lists.

During the closure we had to adapt and change. We worked really hard at keeping the members engaged throughout lockdown, moving to online zoom sessions. Gymnasts in recreation classes worked at home passing their lower badges, whilst more advanced gymnasts kept fit, conditioned and flexible by joining classes run by our experienced coaches. The staff adapted brilliantly and found new ways of keeping gymnasts inspired, fit and involved online during what was a really testing time for all.

Competition Squads returned in July, with smaller classes and the gym looking and feeling very different. Coaches learnt to deliver sessions maintaining their distance and without supporting, whilst not ideal the gymnasts have still been able to learn and develop.

Achievements and performance (continued)

The Girls and Boys Competition Squads started the year positively. The Girls Squad began by competing at the Northwest Championship winning 7 medals, with two girls qualifying for a National competition the Challenge Cup, both had a really good competition, and they represented the club brilliantly and gained a lot of experience. At the start of the year the Girls Squad also won medals at the English Gold, Silver and Bronze championships. They finished 2019 with a bang winning over 50 medals and 7 individuals' all-around titles at the Lancashire Championships. The Boys Squad also had a fantastic year with all boys completing Regional grades and National Development Programme grades, during competition against other gymnasts and clubs. The boys won 20 medals which is a fantastic achievement. The grades competition also saw 4 boys qualify for the Northwest team national finals. In the Elite NDP's two of our gymnasts represented our club and won 6 medals, and 1 went on to compete in the National Elite Finals. They finished their competition year at the Nottingham open winning 5 medals. What a great 6 months. We are sure the year would have continued with the same success if it wasn't for the COVID-19 pandemic.

The Charity is committed to safeguarding the welfare of all children and young persons and our aim is to ensure all who participate in gymnastics have a safe, fun, positive experience and are able to fulfill their potential. In order to help ensure a safe environment, we provide information and safeguarding training to enable those working with children in gymnastics to respond appropriately. We follow British Gymnastics guidelines and we have a designated Welfare Officer.

Financial review

During the year to 31st August 2020 the Charity generated funds totalling £62,637. The cumulative position with balances carried forward from previous years totalled unrestricted funds of £495,072. The funds previously accumulated in the restricted Building fund and the Equipment fund have been released to unrestricted funds now that the purchases have been completed. This is on the basis that there have been no specific restrictions imposed by any of the donors on the future use, other than being used to further the general aims of the Charity.

The trustees have elected to maintain the designation of certain funds for the purpose of bursaries. These funds are to be used to subsidise fees for qualifying gymnasts, helping to ensure that the facility is available to all in the community.

The success of the club is largely due to the amazing efforts of the staff, fundraisers, parent volunteers and gymnasts in the earlier part of the year before the COVID-19 pandemic.

Fundraising and donations, excluding Gift Aid, totalled £21,111, which is a fantastic achievement. There were various fundraising events in the year, and we also received match funding from Barclays Bank. This allowed the club to purchase the new ski-run and various other items of gymnastic equipment for use by all the gymnasts.

The club continues to receive many completed Gift Aid forms from members and donors. This has allowed the Charity to claim Gift Aid on a number of donations, sponsored events, and the annual membership subscriptions. The Gift Aid amount received in the year totals £3,267. We would encourage all members to complete a Gift Aid form as this is an important part of the fundraising process.

The sales of merchandise have been very good over the year although obviously impacted at the later part of the year.

Due to the COVID-19 lockdown the club was forced to close in March 2020 and has been massively affected by the pandemic since that date. In the year to 31st August 2020 the club received a Local Authority Grant as part of the COVID-19 relief fund of £25,000 and also funds from the Coronavirus Job Retention Scheme towards staff costs, and this has assisted the club massively in covering costs whilst closed or operating under the restrictions.

Since the Year End the restrictions imposed once the club was allowed to re-open unfortunately meant we were unable to offer all members a place and we were forced to cut the member numbers by half, which has been extremely sad for all involved. We were then not open for long before another shut down was imposed. We have had to review the structure of the club, classes available and the staffing levels as we could see that the pandemic was not going to be short term. With the uncertainty of the pandemic and the continued disruption to the club the Trustees main aim is to protect the future of the club for all involved.

Plans for future periods

Future plans include the renewal of equipment, particularly those items that are reaching the end of their usable life. Fundraising efforts will continue to see new equipment purchases to ensure the club has the equipment required to enhance the performance of the gymnasts.

The Charity plans to continue to work alongside British Gymnastics to see more talented young coaches pass their Level 1 coaching qualification and also provide the training to allow the progression to Level 2 and above, as required by the club. We aim to promote and use the club's facilities as an approved training centre. This will ensure we are able to build a sustainable pipeline of quality coaches into the future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on ...19/04/2021.... and signed on behalf of the board of trustees by:



Mr. Matthew Dodd
Trustee

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of SOUTHPORT GYMNASTICS CLUB C.I.O.

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of SOUTHPORT GYMNASTICS CLUB C.I.O. ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Sales
Independent Examiner

20 Derby Street
Ormskirk
Lancashire
L39 2BY

29/4/21

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2020

	Note	2020 Unrestricted funds £	2020 Restricted funds £	2020 **Total funds** £	2019 Total funds £
Income and endowments					
Donations and legacies	4	345,707	–	345,707	450,607
Other incoming resources	5	66,317	–	66,317	59,510
Total income		412,024	–	412,024	510,117
Expenditure					
Expenditure on raising funds:					
Cost of generating funds	6	5,217	–	5,217	6,415
Expenditure on charitable activities	7,8	259,477	–	259,477	336,006
Other expenditure	10	84,693	–	84,693	89,423
Total expenditure		349,387	–	349,387	431,844
Net income		62,637	–	62,637	78,273
Transfers between funds		7,470	(7,470)	–	–
Net movement in funds		70,107	(7,470)	62,638	78,273
Reconciliation of funds					
Total funds brought forward		424,965	7,470	432,435	354,162
Total funds carried forward		495,072	–	495,072	432,435

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

SOUTHPORT GYMNASTICS CLUB C.I.O.

Charitable Incorporated Organisation

Statement of Financial Position

31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	15	435,902	433,963
Current assets			
Stocks	16	3,927	3,726
Debtors	17	31,788	78,069
Cash at bank and in hand		243,315	235,708
		279,030	317,503
Creditors: amounts falling due within one year	18	90,900	181,696
Net current assets		188,130	135,807
Total assets less current liabilities		624,032	569,770
Creditors: amounts falling due after more than one year	19	128,960	137,335
Net assets		495,072	432,435
Funds of the charity			
Restricted funds		–	7,470
Unrestricted funds		495,072	424,965
Total charity funds	20	495,072	432,435

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 22 form part of these financial statements.

Statement of Financial Position *(continued)*

31 August 2020

These financial statements were approved by the board of trustees and authorised for issue on 19/04/2021, and are signed on behalf of the board by:

Mr. Matthew Dodd
Trustee

Ms. Karen Lawson
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 55a Segars Lane, Ainsdale, Southport, Merseyside, PR8 3JA, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no material judgements, estimates or assumptions within these financial statements.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Installations only - straight line basis, over 15 years.
	-	Land & buildings - no depreciation has been provided on the building on the basis that its residual value remains in excess of its carrying value.
Office fixtures, fittings and equipment	-	33% reducing balance basis
Gymnastics equipment	-	25% reducing balance basis

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Donations			
Donations	8,411	–	8,411
Fundraising activities	12,700	–	12,700
Grants			
Grants receivable	–	–	–
Subscriptions			
Membership and other fees	324,596	–	324,596
	345,707	–	345,707

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	–	1,863	1,863
Fundraising activities	–	17,140	17,140
Grants			
Grants receivable	–	5,000	5,000
Subscriptions			
Membership and other fees	426,604	–	426,604
	426,604	24,003	450,607

Grants have been received as follows:-

	2020 £	2019 £
West Lancashire Freemasons - for gymnastics equipment	–	5,000

5. Other incoming resources

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Gift aid	3,267	–	3,267
Local Authority Grant - Covid-19 relief	25,000	–	25,000
Sales of merchandise & Tea bar	33,693	–	33,693
Miscellaneous income	4,357	–	4,357
	66,317	–	66,317

5. Other incoming resources *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Gift aid	5,519	1,145	6,664
Local Authority Grant - Covid-19 relief	–	–	–
Sales of merchandise & Tea bar	49,438	–	49,438
Miscellaneous income	3,350	58	3,408
	58,307	1,203	59,510

6. Cost of generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Staff costs	2,633	–	2,633
Fundraising event costs	307	–	307
Support costs - establishment costs	1,642	–	1,642
Support costs - communications and IT	210	–	210
Support costs - general office	105	–	105
Loan interest	300	–	300
General expenses	20	–	20
	5,217	–	5,217

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Staff costs	2,205	–	2,205
Fundraising event costs	–	1,014	1,014
Support costs - establishment costs	2,521	–	2,521
Support costs - communications and IT	179	–	179
Support costs - general office	126	–	126
Loan interest	254	–	254
General expenses	107	9	116
	5,392	1,023	6,415

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Activity type 1	228,891	–	228,891
Support costs	30,586	–	30,586
	259,477	–	259,477

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Activity type 1	289,513	220	289,733
Support costs	46,273	–	46,273
	335,786	220	336,006

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2020 £**	Total fund 2019 £
Activity type 1	228,891	30,586	259,477	336,006

9. Analysis of support costs

Support Costs	Raising Funds £	Charitable Activities £	Other Expenditure £	Total £	Total £
Premises costs	1,642	29,552	1,642	32,836	50,661
Communications and IT	210	420	3,567	4,197	3,589
General office	105	614	1,383	2,102	2,519
	1,957	30,586	6,592	39,135	56,769

Support costs are apportioned across the three expenditure categories in the following percentages:-

	%	%	%
Premises costs	5	90	5
Communications and IT	5	10	85
General office	5	29	66

10. Other expenditure

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Staff costs	33,358	33,358	32,766	32,766
British Gymnastics membership fees	29,274	29,274	29,820	29,820
Insurance	2,165	2,165	5,930	5,930
Support costs - establishment costs	1,642	1,642	2,520	2,520
Support costs - communications and IT	3,567	3,567	3,051	3,051
Support costs - general office	1,383	1,383	1,845	1,845
Accountancy and payroll charges	6,158	6,158	4,870	4,870
Consultancy fees	540	540	2,499	2,499
Bank charges	2,725	2,725	2,662	2,662
Loan interest	300	300	254	254
Bad debts	437	437	–	–
Depreciation	3,144	3,144	3,206	3,206
	84,693	84,693	89,423	89,423

11. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	11,191	11,136

12. Independent examination fees

Fees payable to the independent examiner for:

	2020 £	2019 £
Independent examination of the financial statements	2,700	2,160
Other financial services	3,458	2,710
	6,158	4,870

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:-

	2020 £	2019 £
Wages and salaries	195,796	243,934
Employers national insurance	9,013	5,311
Pension costs	2,660	2,442
	207,469	251,687

14. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the year (2019 - £nil). There were no reimbursement of expenses made to Trustees in the year (2019 - £nil).

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 September 2019	398,208	2,196	48,900	449,304
Additions	–	–	16,275	16,275
At 31 August 2020	398,208	2,196	65,175	465,579
Depreciation				
At 1 September 2019	2,666	765	11,911	15,342
Charge for the year	2,666	477	11,192	14,335
At 31 August 2020	5,332	1,242	23,103	29,677
Carrying amount				
At 31 August 2020	392,876	954	42,072	435,902
At 31 August 2019	395,542	1,431	36,989	433,962

16. Stocks

	2020 £	2019 £
Finished goods and goods for resale	3,927	3,726

17. Debtors

	2020 £	2019 £
Trade debtors	31,272	75,977
Prepayments and accrued income	516	2,092
	31,788	78,069

18. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	8,232	7,411
Trade creditors	1,468	5,656
Accruals and deferred income	59,760	147,452
Other creditors	21,440	21,177
	90,900	181,696

	£	£
Included in Other creditors is deferred income relating to fees invoiced in advance for the Sept-Dec 2020 term	52,936	139,947

19. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	128,960	137,335

20. Analysis of charitable funds

Unrestricted funds

	1 Sept 2019	Income	Expenditure	Transfers	31 Aug 2020
	£	£	£	£	£
General funds	424,181	412,024	(349,387)	7,470	494,288
Bursary fund	784	–	–	–	784
	424,965	412,024	(349,387)	7,470	495,072

Restricted funds

	1 Sept 2019	Income	Expenditure	Transfers	31 Aug 2020
	£	£	£	£	£
Gymnastics equipment	7,470			(7,470)	–

Fund Name	Description and purpose of fund
Gymnastics Equipment	To enable purchase of gymnastics and other equipment

Funds received for the purchase of new gym equipment were fully spent in the year and the acquired assets are now within Unrestricted funds.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Tangible fixed assets	435,902	–	435,902
Current assets	279,031	–	279,031
Creditors less than 1 year	(219,861)	–	(219,861)
Net assets	495,072	–	495,072

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	433,963	–	433,963
Current assets	310,033	7,470	317,503
Creditors less than 1 year	(319,031)	–	(319,031)
Net assets	424,965	7,470	432,435

22. Related parties

Karen Lawson, Matthew Dodd, Angela Christian-Pye, Louise Fisher and Karen Allen have all served as Trustees of the charity during the year and each of them has one or more children who are paid employees of the club. Those children are paid at the same rate as all other employees in similar roles.