

BENHALL PRESCHOOL PLAYGROUP

CHARITY NUMBER 1163775

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31st August 2021

BENHALL PRESCHOOL PLAYGROUP

INDEX

	Page
LEGAL AND ADMINISTRATIVE INFORMATION	2
TRUSTEES' REPORT	3 to 5
INDEPENDENT EXAMINER'S REPORT	6 to 7
RECEIPTS AND PAYMENTS ACCOUNT	8
STATEMENT OF ASSETS AND LIABILITIES	9
NOTES TO THE ACCOUNTS	10 to 13

BENHALL PRESCHOOL PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1163775

Registered Address:	The Portacabin School Lane Benhall Saxmundham Suffolk IP17 1HE
Trustees:	Roger Plant (Chairman) Jacci Churchman Uvonne Molloy Danny Molloy
Bankers:	HSBC 20 High Street Saxmundham Suffolk IP17 1DB
Independent Examiner:	CRASL Carlton Park House Carlton Park Industrial Estate Saxmundham Suffolk IP17 2NL

BENHALL PRESCHOOL PLAYGROUP

ESTABLISHED BY DEED

CHARITY NUMBER 1163775

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021. The details on page one form part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objects of the Charity

The development and education of children and young people in particular by:

- (1) promoting their care and safety;
- (2) promoting their education and promoting parental involvement;
- (3) promoting their health and wellbeing;
- (4) providing services to support them and their families and carers;
- (5) providing services to individuals holding membership of the CIO; and
- (6) furthering the aims of the preschool learning alliance.

Public Benefit

The trustees are aware of the Charity Commission's guidance in relation to delivering public benefit. The Trustees consider that they are fulfilling the requirements to deliver a public benefit.

Review of the Period, Achievements and Performance

I have been open throughout the Covid pandemic. This has been with limited children and the loss of primary school children due to 'bubbles'. We have managed to keep money in the bank with cut backs and have resources to make some major repairs to our garden and fence. Numbers are high for the autumn term at 40 children on roll.

Transactions and Financial Position

The receipts & payment account for the year (page 8) shows unrestricted net income for the year of £157,975 this is a slight increase of the prior year total of £138,821.

Expenditure during the same period amounted to £121,724 (£108,993 2020) resulting in a surplus of £36,251. This will contribute towards our aim of building the charities reserves.

There were no restricted funds received this year and all previous restricted funds had been expended in the previous year.

We operate solely on income from Early Years Education grants and members fees. These grants are paid to us across 3 terms and are based on the number of hours each child attends. Children attending Benhall preschool can get up to 30 hours funded childcare for 38 weeks in a year. This combined with any additional hours charges and fundraising make up our income for the year. We therefore work on a termly basis in terms of staffing and ongoing cost to ensure we are financially stable to continue onto the next time. When we require new resources and equipment we will create a fundraising event to raise additional funds to cover the cost or apply for additional grants where eligible.

Trustees

The trustees of the charity are detailed on page 1 of these accounts.

Trustees' Responsibilities

The Charities Act requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity at the end of the period and of the surplus or deficit for the period then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described in page 9, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Appointment of trustees

When a vacancy occurs for a trustee, the remaining trustees seek to appoint an individual with skills and experience on the charity's website.

On appointment, new trustees are given copies of the latest Annual Report and Accounts.

There is no formal induction and training programme, but individual trustees attend seminars to update themselves when they feel it is necessary.

The charity trustees are appointed at the AGM of the charity to serve for two successive years and shall retire from office with effect from the conclusion of the second AGM following their appointment.

At every AGM of the members of the CIO, one third (or the number nearest to one third) of the elected charity trustees shall retire from office. The charity trustees to retire by rotation shall be those who have been appointed or reappointed on the same day, those to retire shall (unless otherwise agreed amongst themselves) be determined by lot.

The vacancies so arising may be filled by the decision of the members at the AGM. The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed or as an additional charity trustee. A person so appointed, shall serve for two successive years and shall retire in rotation in accordance with the above.

Where an individual is appointed as a charity trustee, it is that individual who is the charity trustee. No other individual with whom they share membership shall be entitled to stand in their place at meetings of the charity trustees or have any other rights as a charity trustees.

Reserves

The Trustees of the charity are very aware of the need to build up sufficient levels of reserves. The charity is actively fundraising to support this, and to fund the purchase of additional resources & equipment as required. Controls are maintained over expenditure, including staff costs, and this is regularly reviewed.

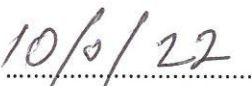
Signed by order of the trustees



Chairperson



Trustee Manager



Date

BENHALL PRESCHOOL PLAYGROUP

CHARITY NUMBER 1163775

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BENHALL PRESCHOOL PLAYGROUP

I report on the accounts of the charity for the year ended 31 August 2021, which are set out on pages 2 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) is in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

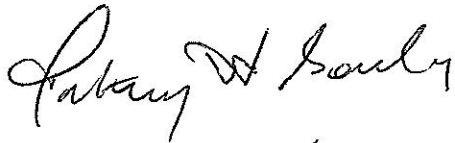
In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
- * to keep accounting records in accordance with section 130 of the Act; and

- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Tony Bailey', with a stylized flourish extending from the end.

Tony Bailey ACCA
CRASL
Saxmundham

BENHALL PRESCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st August 2021

		Unrestricted	2021	2020
	<u>Note</u>	£	<u>Total</u>	<u>Total</u>
			£	£
Income and endowments from				
<i>Voluntary Income:</i>				
Donations and legacies	2	157,975	157,975	138,821
<i>Activities for generating funds:</i>				
Charitable activities	3	0	0	0
<i>Investments</i>		0	0	0
Total income and endowments		<u>157,975</u>	<u>157,975</u>	<u>138,821</u>
Expenditure				
Cost of generating voluntary income				
Charitable activities	4	121,724	121,724	108,993
Total expenditure		<u>121,724</u>	<u>121,724</u>	<u>108,993</u>
Net movement in funds		36,251	36,251	29,828
Revaluation Reserve				
Balances brought forward		<u>144,675</u>	<u>144,675</u>	<u>114,847</u>
		<u>180,926</u>	<u>180,926</u>	<u>144,675</u>

All of the Charity's activities are classed as continuing.

The Charity has no recognised gains or losses other than those shown above.

The notes on pages 6 to 8 form part of these accounts.

BENHALL PRESCHOOL PLAYGROUP

BALANCE SHEET AS AT 31st August 2021

	Note	£	2021 £	£	2020 £
Fixed Assets					
Property Improvements at cost	5		90,221		90,221
Furniture, fixtures and fittings			1,189		1,539
			<u>91,410</u>		<u>91,760</u>
Current Assets					
Stock		0		0	
Debtors and prepayments	6	999		218	
Current Account		64,090		51,453	
Account No2		426		1044	
Deposit Account		25,710		2,618	
PayPal		1,565		1,706	
Vouchers		240			
Cash in hand		75		25	
		<u>93,105</u>		<u>57,064</u>	
Liabilities					
Amounts falling due in one year	7	3,589		4,149	
Net current assets			<u>89,516</u>		<u>52,915</u>
Net assets			<u>180,926</u>		<u>144,675</u>
Funds					
Genral Fund			180,926		144,675
			<u>180,926</u>		<u>144,675</u>

Approved by the Board of Trustees on

and signed on its behalf by:


Yvonne Molloy ROGER PLANT


Jennifer Driver ZOE PLANT
Trustee MANAGER

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by the Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRSSE) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Preparation of accounts on a going concern basis

The assessment of the trustees is that the charity is a going concern.

Income

All incoming resources are included on the Statement of Financial Activities when the charity has sufficient certainty that receipt of the income is probable and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Grants offered subject to conditions which have not been met at the year end date are noted as commitment but not accrued as expenditure.

Voluntary Income

All donated income is included in income on receipt where the donor requires that the sum is to be treated as income in future accounting periods.

BENHALL PRESCHOOL PLAYGROUP

NOTES TO THE ACCOUNT

Investment Income

Interest received is included when receivable.

Fixed Assets

Depreciation is provided on fixed assets at rates calculated to write off the costs, less estimated residual value, or each asset over its expected useful life as follows:-

Furniture, Fixtures and Fittings - 20% on reducing balance

Stock

Stock is valued at a lower of cost and net realisable value

BENHALL PRESCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

For the year ended 31st August 2021

	Unrestricted	2021 Total	2020 Total
	£	£	£
2 Donations and legacies			
Fees received	24,594	24,594	20,825
Vouchers	0	0	0
Grants	132,023	132,023	113,483
Donationions	315	315	433
Fundraising activities	535	535	816
Annual Trip	396	396	0
Dinners/Snacks	0	0	1,902
Photos	0	0	0
Uniforms	111	111	212
Other	1	1	1,150
	<u>157,975</u>	<u>157,975</u>	<u>138,821</u>
3 Other Income			
	<u>0</u>	<u>0</u>	<u>0</u>
4 Charitable activities			
Rent	0	0	0
Electricity	949	949	3,396
Rates	0	0	0
Telephone	739	739	640
Refuse Collection	196	196	88
Computer	108	108	299
Printing Postage & Stationery	91	91	481
Professional Fees	969	969	2,673
Misc Fees	0	0	0
Wages	95,035	95,035	82,646
Books, Equipment, Snacks etc	14,032	14,032	8,321
Uniform	308	308	508
Annual Trip	452	452	0
Photos	0	0	0
Staff Pensions	827	827	1,471
Employeers NI	0	0	3,357
Insurance	1,979	1,979	1,679
Repairs & Maint	650	650	817
Playground Equip	2,596	2,596	0
Training & Courses	387	387	355
Fundraising	239	239	17
Loan Interest & Bank Charges	260	260	423
Sundry	1,907	1,907	1,822
	<u>121,724</u>	<u>121,724</u>	<u>108,993</u>

BENHALL PRESCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

For the year ended 31st August 2021

5 Fixed Assets

	Property Improvements £	Furniture Fixtures and Fittings £	Total
Cost			
At 1st September 2020	90,221	1,924	90,211
Additions	0	0	0
Less: Grants	0	0	0
At 31st August 2021	<u>90,221</u>	<u>1,924</u>	<u>90,211</u>
Depreciation			
At 1st September 2020	0	385	0
Charge for the year	0	350	
At 31st August 2021	<u>0</u>	<u>735</u>	<u>0</u>
Net book Value			
At 31st August 2021	<u>90,221</u>	<u>1,189</u>	<u>91,410</u>
At 1st September 2020	<u>90,221</u>	<u>1,539</u>	<u>90,211</u>

6 Debtors and prepayments

Debtors	999	218
Prepayments		
	<u>999</u>	<u>218</u>

7 Liabilities: Amounts falling due within one year

Accruals and other creditors	3,589	4,149
	<u>3,589</u>	<u>4,149</u>

8 Grants received

Mains Grants	0
Suffolk Coastal DC	<u>10,000</u>
	<u>10,000</u>