

Charity registration number: 1163773

UACES

Annual Report and Financial Statements
for the Year Ended 31 December 2021

M Winkelmann FCA
Chartered Accountant
Henry and Banwell
26 Berkeley Square
Bristol
BS8 1HP

UACES

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Reference and Administrative Details

Trustees	Dr K Simpson
	Dr M A Gomez Arana
	Dr J Mawdsley
	Dr B Farrand
	Prof R Guerrina
	Dr K Sloodmaeckers
Secretary	Prof S Usherwood
	Dr K Simpson
Principal Office	Idea Space
	83 Lavender Hill
	London
	SW11 5QL
Charity Registration Number	1163773
Independent Examiner	M Winkelmann FCA
	Chartered Accountant
	Henry and Banwell
	26 Berkeley Square
	Bristol
	BS8 1HP

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

1. Duty to prepare Annual Reports and Accounts

The Officers recognise that they are jointly responsible for the preparation of the Annual Report and Accounts. The Charities Act 1993 requires UACES Officers to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. Specifically, this requires the Officers to:

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures for the accounts, and
- to prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

UACES Officers are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them to ensure that the accounts comply with charity law. UACES Officers are also responsible for safeguarding the Charity's assets and ensuring their proper application in accordance with charity law, and hence for taking reasonable steps for the prevention and detection of error, fraud and other foreseeable irregularities.

2. Structure, Governance and Management

The Committee comprises four elected Officers (Chair, Secretary, Treasurer and Equality, Diversity and Inclusion [EDI] Officer), six elected Committee members and includes a number of co-opted and ex-officio members. Any individual member of the Association is eligible to nominate themselves or to be nominated, and elections are conducted by electronic ballot. Terms of elected office, which start on 1 September each year, are three years. The Committee is further divided into working groups; the Events working group, the Engagement working group, the Equality, Diversity and Inclusion working group, and the Teaching and Learning working group. Decisions on policy are made by Committee and implementation of these decisions and day-to-day management of the association is undertaken by the staff.

Officers are encouraged to serve on the Committee prior to standing for an officer post, to ease their induction into taking up an officer post for the Association. Officers are normally long-standing, active members and so are familiar with the work of the Association before taking up their duties as Officers. The outgoing Officer briefs the incoming Officer extensively and there is a period of shadowing up to the handover. Job descriptions are available for all Committee positions. All elected members of the Committee who are based in the UK are Trustees of the charity.

3. Objectives and Activities

The object of the charity as laid out in the Constitution is as follows:

- To advance education for the public benefit through the promotion of teaching and research in contemporary European Studies, and in furtherance of this objective but not otherwise.
- To maintain and foster links between UK universities and institutions and those in other countries as well as with such bodies as may be thought fit.
- To provide such help as may prove possible towards the promotion of contemporary European Studies.

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- To foster co-ordination of teaching and research by all appropriate means including the organising of meetings and seminars.
- To encourage the dissemination of research findings and to foster debate in contemporary European Studies by all appropriate means including the publication and circulation of papers and through the JCMS, Journal of Common Market Studies.
- To encourage the development of the successor generation of teachers and researchers in contemporary European Studies.

4. Achievements and Performance

The following themes within the objects have been identified:

a) the participation of postgraduate students and early-career scholars in the activities of the Association

- UACES received a grant from the European Union Erasmus+ programme, Jean Monnet Support for Associations, which included funding for Graduate Forum events. In 2021, together with the UACES Graduate Forum organised 2 events specifically for postgraduate students; a series of research seminars (hosted virtually due to the pandemic) and a research conference held virtually in June 2021.
- We continued to operate EuroResearch, the email list specifically for postgraduate students;
- Crossroads Europe, the Graduate Forum blog, continued to thrive on our blog platform www.ideasononeurope.eu.
- UACES self-funded four travel scholarships for PhD students to complete research work in the field of European Studies;
- UACES collaborated with the James Madison Charitable Trust to offer one further scholarship in 2021;
- In 2018, a part of our effort to improve the diversity of European Studies, UACES began reserving scholarships specifically for BIPOC students and those who work outside of Western Europe and North America. This initiative continued in 2021.
- UACES continued the Luke Foster JCER Best Article prize which is awarded to the best article published by a PhD student or Early-Career Researcher in our open-access journal JCER. The 2021 prize was awarded to Maryna Rabinovycha for her article 'The Legal Status and Effects of the Agenda 2030 within the EU Legal Order'.
- Contributions towards travel expenses were also made available for those students attending events supported by UACES.

b) the research events and the research conference;

- The 51st Annual Conference which was held virtually was attended by over 400 people;
- Two new Collaborative Research Networks were established, in addition to the networks already running. The networks which were awarded funding in 2021 were:
 - European Non-Violence Network
 - EU Health Governance

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c) the publications policy of UACES;

- The Journal of Common Market Studies (JCMS) which includes the Annual Review of the EU continues to thrive.
- The open access, online-only Journal of Contemporary European Research (JCER) continues to rise in profile.
- In partnership with Routledge, the Contemporary European Studies (CES) book series which published 2 new titles in 2021;

d) relations with other associations;

UACES maintained links with:

- the Irish Association for Contemporary European Studies (IACES)
- the British International Studies Association (BISA)
- the Political Studies Association (PSA)
- the British Association for Slavonic and East European Studies (BASEES)
- the Council of European Studies (CES-USA)
- the European Consortium for Political Research (ECPR)
- the European Union Studies Association (EUSA-USA)
- the International Studies Association (ISA)
- and various Jean Monnet Centres of Excellence

e) communication between the Committee and the members;

The main means of communication is the UACES Newsletter supplemented by announcements on the email list and the UACES website.

f) our membership;

At 30/09/2021 membership of UACES was 1071, an increase from 990 the previous year. The low numbers in 2020 was likely due to the impact of the Covid-19 pandemic. We are pleased that the increase has brought UACES's membership back to pre-pandemic levels. The membership comprises 602 Individual, 143 Early Career, 232 PhD Researcher, 31 Student, 5 Affiliate and 58 Group members, with circa 60% of members based outside the UK.

g) our public profile;

- The Office staff at UACES (in particular the Digital Communications Manager) have been working hard to raise the online profile of UACES. This has been achieved through increased use of social media and sharing of multimedia content;
- The online profile of UACES and its associated journals and activities has increased, through more effective use of social media and multimedia content;
- IdeasonEurope.eu, our open access hosting platform for blogs on Europe continues to be popular for readers and authors and has over 12,000 followers on Twitter;

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- UACES continued its collaboration with Politico, delivering in Brussels a seminar titled 'How to make the right choice of European Studies?' at their virtual EU Studies Fair on 4 February 2021.

h) prizes;

UACES awarded five prizes in recognition of achievement in the field of European Studies: Best PhD Thesis, Best Book, the JCMS Prize, the JCER Prize and a Lifetime Achievement Award.

5. Financial Review

a) The financial position

UACES has a full business plan for the Association that reflects the aims, objectives and current priorities.

b) Funding Sources

UACES was the recipient of a grant from the James Madison Charitable Trust which will provide funding for various UACES activities starting in the 2019-2020 financial year. Due to the Covid-19 pandemic, this funding was extended to cover some activities up to and including 2022.

UACES applied for and was successful in winning funding from the European Commission for a two-year project commencing in the 2019-20 financial year. This will fund 3 events and a journal special issue. The project has been extended until 2023 to take into account the effect of the pandemic.

UACES applied for and was successful in winning funding from the European Commission for a 3-year project commencing in the 2019-20 financial year. This will fund 6 Graduate Forum events, 4 seminars in Brussels and 2 Research Networks.

In conjunction with 10 partners, UACES applied for and was successful in winning funding from the European Commission for a three-year project commencing in the 2019-2020 financial year. The project has been extended until 2024 to take into account the effect of the pandemic.

UACES applied for and was successful in winning funding from the European Commission for a 2-year project commencing in the 2019-20 financial year. This will fund 3 events and a journal special issue. This project has been extended until 2023 to take into account the effect of the pandemic.

Income from the profit of the journal, JCMS, together with the revenue from membership subscriptions and the annual conference, is used to cover administration and management of the Association.

c) Grant-making

There are three main streams of funding available from UACES (see www.uaces.org/funding)

- Scholarships
- UACES Research Networks
- Microgrants

d) Related party transactions

No transactions are made between the Charity and its Trustees or anyone else connected to its Trustees. Trustees are paid expenses only by direct reimbursement.

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e) Reserves

UACES's reserves are currently in a healthy position, following a setback in 2015 after the payment of a large pension deficit. We are aware that future years may be more difficult, not least because of the current challenges being posed by the COVID-19 outbreak. UACES continues to build its reserves in the expectation that income from membership, EU grants and journal subscriptions are liable to reduce over the next 5-10 years.

f) Investment policy

An Investment Portfolio was established in 2010, the management of which was done with the advice of an Independent Financial Adviser. In October 2015, half of the investment portfolio was sold. In June 2016 the decision was taken to close the Investment Portfolio entirely. The decision was taken on the advice of our Independent Financial Adviser and it was done with the aim of improving cash flow. UACES realised a small gain from the sale of £3,972.

In its place UACES currently has 4 savings accounts which offer very small financial returns on the investments but do offer the benefit of easy access which has helped to improve UACES's cash flow.

The investment policy will remain in place to inform the charity's trustees should they decide to invest in a managed portfolio again in the future.

g) Financial risks

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. To note in this report:

i. The recent changes to the Jean Monnet Programme of the European Union

Over the last twenty years, UACES has been the recipient of numerous grants from the Jean Monnet programme of the European Union. In 2021 the grant programme changed and no longer includes the Jean Monnet Projects or Support to Association funding streams that have been used by UACES in the past. If the funding streams offered by the Jean Monnet programme continues in this way, there will be no further streams to which UACES can apply. This could have an impact on the activities we run for Graduate students and Early-career researchers, many of which have been previously funded by the Jean Monnet programme.

ii. The shift to open access publishing

Academic publishing is in the process of changing from the current reader-pays model to an author-pays model. UACES has been working with Wiley, our publishers and co-owners of the JCMS to prepare for this change. The Trustees are ensuring their feedback is taken into consideration on the proposed plan S implementation guidelines. At this stage it is difficult to assess the full impact on UACES but we have been advised by Wiley that there is likely to be a decrease in revenue from the JCMS publication.

iii. Membership of UACES

Whilst membership of UACES had been stabilising, 2020 saw a large drop in members. The trustees are pleased to report that following focused work by the UACES office and a very popular virtual conference in September 2021, UACES membership has grown again to pre-pandemic levels. UACES staff and trustees will continue to keep a close eye on membership numbers and will analyse data to see if there are any trends that need to be acted upon.

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Trustees' Report

6. Plans for the Future

a) Consolidate existing activities:

- running conferences, small events, seminars and networking activities
- expanding our range of virtual events - including running our first hybrid conference in 2022
- supporting and developing UACES publications - in particular looking to launch a new journal with a publisher in 2023
- Improving the UACES membership database in order to improve membership recruitment and retention
- supporting the Graduate Forum and continuing to promote its rebranded image
- disseminate information to members effectively
- Focus on improving the diversity of UACES's members and participants at its conferences. We are particularly keen to encourage academics and students from historically under-represented backgrounds to attend our events and participate in our activities

b) Focus during 2021-2024 (current Chair's term of office) on the following particular areas:

- i. Strengthen the internal operation and organisation of the Association - making sure UACES has a strong core for the work that it does, optimising and diversifying UACES's income stream and making the most of the virtual side of the organisation.
- ii. Optimising provision for UACES members - ensuring the organisation is a 'home' for members and place for them to support each other.
- iii. Embedding our EDI policy to ensure that we offer maximum benefit for all our members.
- iv. Promoting UACES within wider networks - ensuring UACES plays more of a role within both public and professional debates, increasing collaboration with sister organisations both in the UK and wider Europe, developing social media tools and promoting the work of members and their appearances in public forums.

The annual report was approved by the trustees of the charity on^{Sep 23, 2022} and signed on its behalf by:

Kathryn Simpson
Kathryn Simpson (Sep 23, 2022 09:54 GMT+1)
.....
Dr K Simpson
Secretary and Trustee

UACES

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on^{Sep 23, 2022} and signed on its behalf by:

Kathryn Simpson

[Kathryn Simpson \(Sep 23, 2022 09:54 GMT+1\)](#)

.....
Dr K Simpson
Secretary and Trustee

UACES

Independent Examiner's Report to the trustees of UACES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of UACES you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the UACES's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since UACES's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of UACES as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Winkelmann FCA
Chartered Accountant
ICAEW

Henry and Banwell
26 Berkeley Square
Bristol
BS8 1HP

Date:.....

18/7/2022

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Statement of Financial Activities for the Year Ended 31 December 2021

		Unrestricted funds £	Restricted funds £	Total 31 December 2021 £
	Note			
Income and Endowments from:				
Donations and legacies		1,466	23,087	24,553
Charitable activities		69,798	-	69,798
Other trading activities		207,380	-	207,380
Investment income	4	3,401	-	3,401
Total income		282,045	23,087	305,132
Expenditure on:				
Charitable activities		(235,051)	(23,087)	(258,138)
Total expenditure		(235,051)	(23,087)	(258,138)
Net movement in funds		46,994	-	46,994
Reconciliation of funds				
Total funds brought forward		386,387	-	386,387
Total funds carried forward	14	433,381	-	433,381
				Total 31 December 2020 £
	Note	Unrestricted funds £	Restricted funds £	
Income and Endowments from:				
Donations and legacies		2,060	38,602	40,662
Charitable activities		50,384	-	50,384
Other trading activities		293,785	-	293,785
Investment income	4	1,775	-	1,775
Total income		348,004	38,602	386,606
Expenditure on:				
Charitable activities		(324,940)	(38,602)	(363,542)
Total expenditure		(324,940)	(38,602)	(363,542)
Net movement in funds		23,064	-	23,064
Reconciliation of funds				
Total funds brought forward		363,323	-	363,323
Total funds carried forward	14	386,387	-	386,387

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 14.

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(Registration number: 1163773) Balance Sheet as at 31 December 2021

	Note	31 December 2021 £	31 December 2020 £
Fixed assets			
Tangible assets	11	9,672	15,554
Current assets			
Debtors	12	219,239	251,067
Cash at bank and in hand		<u>327,234</u>	<u>248,680</u>
		546,473	499,747
Creditors: Amounts falling due within one year	13	<u>(122,764)</u>	<u>(128,914)</u>
Net current assets		<u>423,709</u>	<u>370,833</u>
Net assets		<u>433,381</u>	<u>386,387</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>433,381</u>	<u>386,387</u>
Total funds	14	<u>433,381</u>	<u>386,387</u>

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on Sep 23, 2022..... and signed on their behalf by:

Jocelyn Mawdsley
Jocelyn Mawdsley (Sep 23, 2022 09:57 GMT+1)

.....
Dr J Mawdsley
Trustee

Simon Usherwood
Simon Usherwood (Sep 23, 2022 09:59 GMT+1)

.....
Prof S Usherwood
Trustee

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Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

UACES meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

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Notes to the Financial Statements for the Year Ended 31 December 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

UACES

Notes to the Financial Statements for the Year Ended 31 December 2021

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds		Total 31 December 2021	Total 1 October 2019 to 31 December 2020
	General £	Restricted funds £	£	£
Donations and legacies; Donations from companies, trusts and similar proceeds	1,466	-	1,466	2,060
Grants, including capital grants; Government grants	-	23,087	23,087	38,602
	<u>1,466</u>	<u>23,087</u>	<u>24,553</u>	<u>40,662</u>

3 Income from charitable activities

	Unrestricted funds		Total 31 December 2021	Total 1 October 2019 to 31 December 2020
	General £	Restricted funds £	£	£
Donations and Grants	1,466	23,087	24,553	40,662
Conference and Events	18,895	-	18,895	1,920
Membership subscriptions	50,903	-	50,903	46,824
Journal publication	207,380	-	207,380	293,785
Investment income	3,401	-	3,401	1,775
Other income	-	-	-	1,640
	<u>282,045</u>	<u>23,087</u>	<u>305,132</u>	<u>386,606</u>

4 Investment income

	Unrestricted funds	Total 31 December 2021	Total 1 October 2019 to 31 December 2020
	General £	£	£
Interest receivable and similar income; Interest receivable on bank deposits	<u>3,401</u>	<u>3,401</u>	<u>1,775</u>

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Notes to the Financial Statements for the Year Ended 31 December 2021

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 31 December 2021 £	Total 1 October 2019 to 31 December 2020 £
Independent examiner fees			
Examination of the financial statements	2,229	2,229	2,163
Trustees remuneration, expenses and other expenses	1,294	1,294	4,103
	<u>3,523</u>	<u>3,523</u>	<u>6,266</u>

UACES

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Government grants

Three sources of grants were accessed in the year.

From the Erasmus+ programme of the European Union funds were received under the Jean Monnet Project and Jean Monnet Network sections of Erasmus.

Additionally grants were received from the James Madison Charitable Trust and Toni Haastrup.

The amount of grants recognised in the financial statements was £23,087 (2020 - £38,602).

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Dr K Simpson

£Nil (2020: £Nil) of expenses were reimbursed to Dr K Simpson during the year.

Dr J Mawdsley

£340 (2020: £585) of expenses were reimbursed to Dr J Mawdsley during the year.

Travel expenses and notary

Dr V Gravey

£Nil (2020: £214) of expenses were reimbursed to Dr V Gravey during the year.

Travel expenses

Dr K Wright

£Nil (2020: £560) of expenses were reimbursed to Dr K Wright during the year.

Travel expenses

Dr N Startin

£Nil (2020: £387) of expenses were reimbursed to Dr N Startin during the year.

Travel and accomodation expenses

Dr M Garcia

£Nil (2020: £247) of expenses were reimbursed to Dr M Garcia during the year.

Travel and subsistenec

Dr H Maurer

£Nil (2020: £180) of expenses were reimbursed to Dr H Maurer during the year.

Travel expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

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Notes to the Financial Statements for the Year Ended 31 December 2021

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	31 December 2020 £
Staff costs during the year were:		
Wages and salaries	<u>124,305</u>	<u>144,456</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	31 December 2021 No	31 December 2020 No
Administration	1	1
Charitable Activities	<u>2</u>	<u>3</u>
	<u>3</u>	<u>4</u>

Contributions to the employee pension schemes for the year totalled £10,261 (2020 - £13,365).

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	Year ended 31 December 2021 £	1 October 2019 to 31 December 2020 £
Examination of the financial statements	<u>2,229</u>	<u>2,163</u>

UACES

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 January 2021	44,582	44,582
Additions	3,000	3,000
At 31 December 2021	47,582	47,582
Depreciation		
At 1 January 2021	29,028	29,028
Charge for the year	8,882	8,882
At 31 December 2021	37,910	37,910
Net book value		
At 31 December 2021	9,672	9,672
At 31 December 2020	15,554	15,554

12 Debtors

	31 December 2021 £	31 December 2020 £
Trade debtors	1,630	164
Prepayments	3,130	7,192
Other debtors	214,479	243,711
	219,239	251,067

13 Creditors: amounts falling due within one year

	31 December 2021 £	31 December 2020 £
Trade creditors	198	283
Other creditors	108,215	112,600
Accruals	14,350	16,031
	122,763	128,914

UACES

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted General Fund	386,387	282,045	(235,051)	433,381
Restricted funds				
European Commission	-	23,087	(23,087)	-
Total funds	<u>386,387</u>	<u>305,132</u>	<u>(258,138)</u>	<u>433,381</u>
	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted General Fund	363,323	348,004	(324,940)	386,387
Restricted funds				
European Commission	-	33,935	(33,935)	-
James Madison Charitable Trust	-	4,667	(4,667)	-
Total restricted funds	<u>-</u>	<u>38,602</u>	<u>(38,602)</u>	<u>-</u>
Total funds	<u>363,323</u>	<u>386,606</u>	<u>(363,542)</u>	<u>386,387</u>

The specific purposes for which the funds are to be applied are as follows:

Grants were received for the Jean Monnet Project and Network in the year from the European Commission, from the James Madison Charitable Trust and from Toni Hastrup.

UACES

Notes to the Financial Statements for the Year Ended 31 December 2021

15 Analysis of net funds

	At 1 January 2021 £	Cash flow £	At 31 December 2021 £
Cash at bank and in hand	248,680	78,554	327,234
Net debt	<u>248,680</u>	<u>78,554</u>	<u>327,234</u>
	At 1 October 2019 £	Cash flow £	At 31 December 2020 £
Cash at bank and in hand	278,133	(29,453)	248,680
Net debt	<u>278,133</u>	<u>(29,453)</u>	<u>248,680</u>

UACES

Statement of Financial Activities by fund for the Year Ended 31 December 2021

	Total Unrestricted funds 31 December 2021 £	Unrestricted funds 31 December 2020 £
Income and Endowments from:		
Donations and legacies	1,466	2,060
Charitable activities	69,798	50,384
Other trading activities	207,380	293,785
Investment income	3,401	1,775
	<hr/>	<hr/>
Total income	282,045	348,004
	<hr/>	<hr/>
Expenditure on:		
Charitable activities	(235,051)	(324,940)
	<hr/>	<hr/>
Total expenditure	(235,051)	(324,940)
	<hr/>	<hr/>
Net income	46,994	23,064
	<hr/>	<hr/>
Net movement in funds	46,994	23,064
	<hr/>	<hr/>
Reconciliation of funds		
Total funds brought forward	386,387	363,323
	<hr/>	<hr/>
Total funds carried forward	433,381	386,387
	<hr/> <hr/>	<hr/> <hr/>

UACES

Statement of Financial Activities by fund for the Year Ended 31 December 2021

	Total Restricted funds 31 December 2021 £	Restricted funds 31 December 2020 £
Income and Endowments from:		
Donations and legacies	23,087	38,602
Total income	23,087	38,602
Expenditure on:		
Charitable activities	(23,087)	(38,602)
Total expenditure	(23,087)	(38,602)
Net income/(expenditure)	-	-
Reconciliation of funds		
Total funds carried forward	-	-

UACES

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UACES ANNUAL REPORT

2022

A report for the financial year running 1 January 2021 to 31 December 2021

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MEMBERSHIP

Membership

Membership of UACES increased to 1071 members as of 30/09/21 (an increase of 8% from the previous year). This comprised 602 Individual members, 143 Early-Career members, 232 PhD Researcher members, 31 Student members, 5 Affiliate members and 58 Group members.

In 2021 UACES introduce 2 new tiers of membership: Student membership for undergraduate and masters-level students and Affiliate membership for those who work in organisations that are not universities.

Our members are distributed across 60 countries: 36 European countries and 24 countries beyond Europe.

The table below shows from where UACES membership is sourced:

COUNTRY OF RESIDENCE	AS OF 30/9/21	AS OF 30/9/20	AS OF 30/9/19	AS OF 30/9/18
UK	36.1%	39.3%	39.6%	43.2%
Germany	7.8%	7.2%	6.8%	5.9%
Belgium	6.4%	6.2%	6.8%	6.2%
Netherlands	4.9%	3.9%	4.7%	4.9%
Italy	3.9%	3.0%	3.1%	3.1%
Poland	3.5%	3.9%	3.0%	3.0%
Spain	3.4%	3.1%	3.3%	2.8%
USA	3.3%	2.9%	2.2%	1.2%
France	2.5%	1.9%	2.0%	2.0%
Austria	2.1%	1.1%	1.3%	1.3%
Rest of Europe	18.3%	17.5%	16.6%	20%
Rest of World	7.6%	7.7%	7.5%	7.0%

BENEFITS

In 2021 members benefited directly from discounts for some UACES events, grants to support research networks, fieldwork scholarships for PhD students, access to our ever-popular email list and newsletter, fully-funded conferences for postgraduate students, and indirectly through the growth of our in-house, open-access journal *JCER* and our journal co-published with Wiley, *JCMS: Journal of Common Market Studies*.

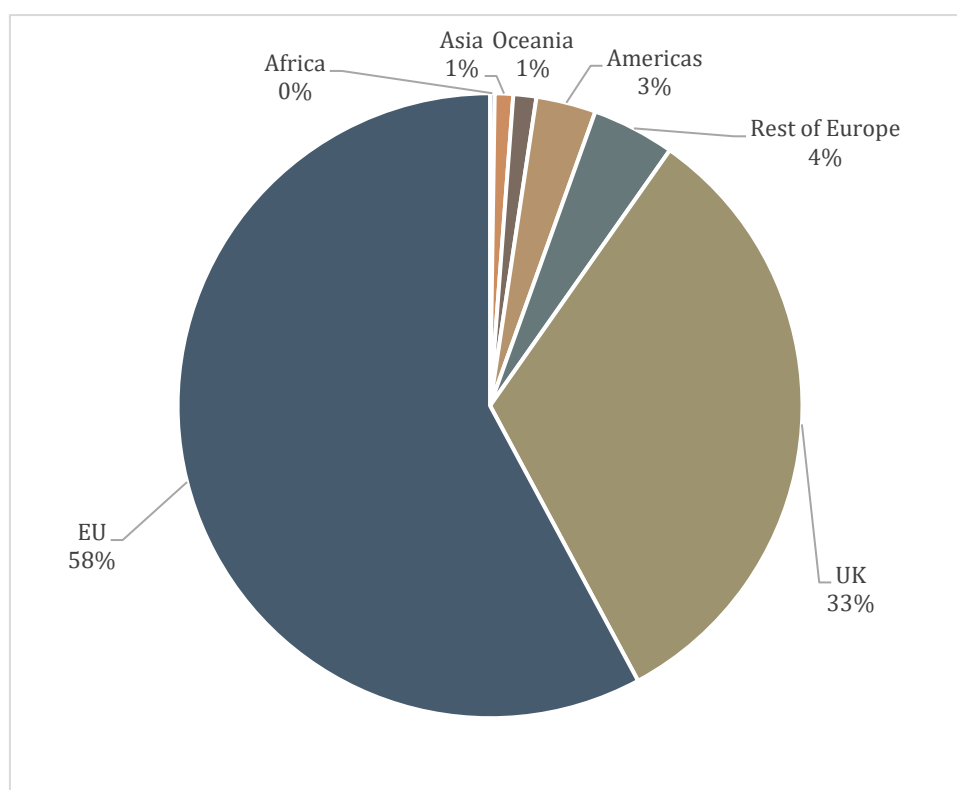
A full list of members' benefits is available to view at www.uaces.org/membership.

Annual Conferences

VIRTUAL CONFERENCE 2021

Due to the COVID-19 pandemic, the UACES officers took the difficult decision to cancel the 2021 annual conference in Liverpool. Instead, UACES held its 2nd virtual conference from 6-8 September 2021 on the Balloon platform. It was attended by 432 delegates from 44 different countries with the biggest contingents being from the UK (31%), Belgium (8%), Germany (8%), Poland (6%), The Netherlands (5%) and Spain (5%). These figures are based on the institutions that the delegates represented not nationality. The plenary sessions included the Future of Europe, the Northern Ireland Protocol and the JCMS Annual Review lecture presented by Federica Mogherini.

Origin of participants for the 2021 Virtual Conference



Events in 2021

SECURING A FUTURE FOR EUROPEAN STUDIES (SAFES)

These events were funded by the Erasmus+ programme of the European Union as part of its Jean Monnet Support to Associations funding:

Doctoral Training Academy: Careers, held virtually, November 2020

Europe in Cha(lle)nging Times, a Graduate Forum research conference held virtually from 17-18 June 2021. Over 50 delegates attended over 2 days. UACES offered small research grants of up to £100 to participants who attended.

UACES/IACES SEMINARS

In 2021, UACES was delighted to partner with the Irish Association for Contemporary European Studies (IACES) to run a series of seminars looking at the intersection between the various crises facing Europe and how these crises affect the UK and Ireland. The seminars were held virtually via Zoom. The series was introduced by An Taoiseach Micheál Martin.

Confronting the Coronavirus Pandemic, 26 February 2021, via Zoom

Confronting Racism in Ireland, the UK and the EU, 25 June 2021, via Zoom

OTHER EVENTS

The UACES virtual conference was held from 5-7 September 2021.

Scholarships

2020-2021

In 2020-2021, UACES was pleased to be able to offer 2 additional scholarships thanks to generous support from the James Madison Charitable Trust (JMCT). The objectives of the Trust are to support and promote studies of federal government whether within or among states, including studies of processes that may lead towards the establishment of such government, and to support or promote education and dissemination of knowledge of these subjects. 2 of the scholarships offered in 2020-21 reflected these objectives.

Unfortunately, the scholarship assessors were not able to award both JMCT scholarships and so the call for 1 of these scholarships was reissued in 2021.

UACES Scholarships

- Antonio Salvador Alcazar (Central European University): Everything but Arms: The transnational politics of EU preferential trade in Myanmar's garment economy
- Juliette Ganne (Graduate Institute of International and Development Studies)
- Lukas Spielberger (University of Leiden): Central Bank Cooperation in Central and Eastern Europe

UACES/JMCT Scholarships

- Gerard Casas-Soler (Universitat Pompeu Fabra): Federalism and European Integration

Next application deadline: 21 October 2022 (1 deadline each year)

Funding available: 1500 GBP per person.

PRIZES AND AWARDS

UACES Archive Scholarships

In 2021, UACES was able to offer 1 scholarship for a PhD or Early-Career researcher to visit the Historical Archives of the European Union at the EUI in Fiesole, Italy. The scholarship was generously funded by the James Madison Charitable Trust (JMCT).

2021 SCHOLARSHIP

The 2021 Scholarship was awarded to Pekka Pohjankoski of Helsinki University.

UACES Research Networks

UACES RNs are designed to encourage networking. The selection criteria for this funding stream are published on the UACES website (www.uaces.org/networks). UACES has received support from the James Madison Charitable Trust which has allowed us to offer funding for 2 additional research networks for 2019-2021.

RESEARCH NETWORKS ESTABLISHED IN PREVIOUS FINANCIAL YEARS

Gendering European Studies (2018-2021)

Effective Enforcement of EU Law & Policy (2018-2021)

Communicating Europe (2019-2022)

The Limits of EUrope: Challenging the Crisis of European Integration (2019-2022)

Network of EU-Africa Research (2020-2023)

The Role of Europe in Global Challenges (2020-2023)

(Re)Imagining Territorial Politics in Times of Crisis (2020-2023) [Funded by the James Madison Charitable Trust]

NETWORKS ESTABLISHED IN 2020-2021

EU-Health Governance (2021-2024)

European Non-violence Network (2021-2024)

Funding available: up to 6000 GBP over 3 years per network.

UACES is currently redeveloping the Research Network programme and a new call for networks will be launched in late 2022.

PRIZES AND AWARDS

Microgrants

In 2021 the UACES introduced a new funding scheme for all members which provides funding of between £100 and £500 to support one-off research needs. There is up to £4000 available for microgrants each year. There are 3 application deadlines per year: 31 March, 31 July and 30 November.

MEMBERS WHO RECEIVED MICROGRANTS AWARDED IN 2021

- Nele Marianne Ewers Peters
- Gulay Icoz
- Veronika Koller
- Marzia Maccaferri
- Cecilia Manzotti
- Miriam Mueller
- Marianna Lovato
- Dale Mineshima Lowe
- Silvia Peirolo
- Glenn Wasson

Find out more about microgrants at: <https://www.uaces.org/funding/microgrants>.

PRIZES AND AWARDS

Prizes and Awards

BEST BOOK AND BEST PHD THESIS

Since 2005, UACES has awarded each year, a prize for the Best Book and Best PhD thesis in contemporary European Studies. The awards are traditionally presented at the Annual Conference.

The 2021 book prize winner was

Vestert Borger, *The Currency of Solidarity: Constitutional Transformation during the Euro Crisis* (Cambridge University Press, 2020)

The 2021 Thesis Prize winner was:

Charlotte Godziewski, 'Health in All Policies' at EU Level: A Critical Analysis (University of Sheffield, 2020)

LIFETIME ACHIEVEMENT AWARD

In 2021 the lifetime achievement award was awarded to Dr Ann Kennard.

JCMS PRIZE

A prize is awarded for the best article of each volume.

The winners of the 2021 prize are:

Anne Louise Schotel and Liza Mügge, 'Towards categorical visibility? The political making of a third sex in Germany and the Netherlands', Vol. 59, Issue 4. <https://doi.org/10.1111/jcms.13170>

The JCMS Editors wish to thank the JCMS Prize Jury: Maria Garcia (University of Bath), Roberta Guerrina (University of Bristol), Achim Hurrelmann (Carleton University), Annick Masselot (Canterbury University), Andrea Ribeiro Hoffman (Pontifical Catholic University of Rio de Janeiro) and Mills Soko (Wits Business School).

PRIZES AND AWARDS

JCER PRIZE

In 2016-17 UACES launched a new prize: the Luke Foster JCER Prize for Best Article by an Early-Career Researcher. The prize is awarded in memory of our late Executive Director, Luke Foster.

The winner of the 2021 Luke Foster Prize for Best Article is:

Maryna Rabinovych, 'The Legal Status and Effects of the Agenda 2030 within the EU Legal Order', 16 (2): 182-199. <https://doi.org/10.30950/jcer.v16i2.1071>

The runners-up are:

Alexander Brand, Florian Koch, Arne Niemann and Regina Weber, 'Non-elite conceptions of Europe: Europe as reference frame in English football fan discussions', 16 (3): 293-319. <https://doi.org/10.30950/jcer.v16i3.1089>

Brigitte Pircher, 'The Council of the EU in Times of Economic Crisis: A Policy Entrepreneur for the Internal Market', 16 (1): 65-81. <https://doi.org/10.30950/jcer.v16i1.1086>

Journal of Common Market Studies

IN 2021

Editors: Toni Haastrup and Richard Whitman

Book Reviews Editors: Ruby Gropas and Gaby Umbach

Annual Review Editors: Theofanis Exadaktylos, Roberta Guerrina and Emanuele Massetti

ISSN: 0021-9886 (print), 1468-5965 (online)

Volume 59 was published, comprising:

Issue 1: Special Issue guest edited by Christine Hackenesch, Julian Bergmann, Jan Orbie

Issues 2-6: General Issues

The JCMS Annual Review of the European Union in 2020 (ISBN: 978-1-119-85751-8)

LECTURES

The JCMS Annual Lecture took place virtually as part of the Council of European Studies conference. It was given by Gurminder Bhambra and was titled 'A Decolonial Project for Europe'.

The JCMS Annual Review Lecture took place virtually as part of the UACES annual conference. It was given by Federica Mogherini and was titled 'How 2020 has shaped the Future of the European Union.'

DOWNLOADS AND SUBSCRIPTIONS

There were over 500k full text downloads of JCMS articles in 2021. Of these, 21% were downloaded from servers in the UK, 12% in the Netherlands, 10% in Germany, 9% in the USA and 5% in Belgium.

The top 5 downloaded articles in 2021 were:

Why There is a Democratic Deficit in the EU Andrea Follesdal and Simon Hix, 44:3.
<https://doi.org/10.1111/j.1468-5965.2006.00650.x>. (12334, 1st in 2020)

The European Union and the Securitization of Migration, Jef Huysmans, 38:5.
<https://doi.org/10.1111/1468-5965.00263>. (8946, 2nd in 2020)

PUBLICATIONS

Normative Power Europe: A Contradiction in Terms? Ian Manners, 40:2. <https://doi.org/10.1111/1468-5965.00353>. (7218, 3rd in 2020)

Reassessing Legitimacy in the European Union Andrew Moravcsik, 40:4. <https://doi.org/10.1111/1468-5965.00390>. (6192, 4th in 2020)

EU Aid Policy in the Middle East and North Africa: Politicization and its Limits, Richard Youngs and Özge Zihnioğlu, 59:1. <https://doi.org/10.1111/jcms.13136>. (5403).

For individual subscribers, Wiley continues to offer UACES members the cheapest subscription rates for the JCMS.

Journal of Contemporary European Research (JCER)

JCER is an open-access online-only Journal available at www.jcer.net.

Editors: Christopher Huggins, Kenneth McDonagh and Rachael Dickson

Teaching & Learning Editor: Nele Ewers-Peters (previously Karen Heard-Laureote)

ISSN: 1815-347X (online)

Volume 17 was published, comprising:

Issue 1: General Issue

Issue 2: Special Issue on The Limits of European Legitimacy edited by Russell Foster, Jan Grzyski and Monika Brusenbauch Meislová

Issue 3: General Issue

Issue 4: General Issue

The top downloaded articles (to date) for each issue are:

Brice Didier, 'The European Union and the Liberal International Order in the Age of 'America First': Attempted Hedging and the Willingness-Capacity Gap', 17 (1).
<https://doi.org/10.30950/jcer.v16i3.1097>.

Roberto Baldoli and Claudio M. Radaelli, 'Foundations of Regulatory Choice: Precaution, Innovation ... and Nonviolence?', 17 (2). <https://doi.org/10.30950/jcer.v17i2.1177>.

Raquel Vega Rubio, Alvaro Oleart and Kolja Raube, 'Parties in the "twilight zone": Beyond first and second-order elections for the 2019 European Parliament elections in Spain', 17 (3).
<https://doi.org/10.30950/jcer.v17i3.1224>.

Helen Drake and Pauline Schnapper, 'We thought we were friends!': Franco-British bilateral diplomacy and the shock of Brexit', 17 (4). <https://doi.org/10.30950/jcer.v17i4.1241>.

Routledge-UACES Contemporary European Studies series

The book series was established in 2006. Since then, 67 titles have been published, with many subsequently released as paperbacks. Routledge continues to make the books available to UACES members at a reduced price.

The series editors in 2021 were Chad Damro, Elaine Fahey and David Howarth.

In 2021 there were 2 new books published in the series.

- Bruno Theodoro Luciano, *Parliamentary Agency and Regional Integration in Europe and Beyond: The Logic of Regional Parliaments*
- Elena Ríos Camacho. *The Choice for Banking Union: Power, Politics and the Trap of Credible Commitments*










Combined Accounts and Annual Report - Signed

Final Audit Report

2022-09-23

Created:	2022-09-23
By:	UACES UACES (admin@uaces.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAFEk_imJgedWoBpsRnc4mr7e3uqfLrHYg

"Combined Accounts and Annual Report - Signed" History

-  Document created by UACES UACES (admin@uaces.org)
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2022-09-23 - 8:57:12 AM GMT- IP address: 77.98.159.14
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Signer simon.usherwood@open.ac.uk entered name at signing as Simon Usherwood

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Signature Date: 2022-09-23 - 8:59:03 AM GMT - Time Source: server- IP address: 81.110.118.71



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2022-09-23 - 8:59:03 AM GMT



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