

CHARITY REGISTRATION NUMBER: 1163772

Heritage Support Network
Unaudited Financial Statements
31 March 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Heritage Support Network

Financial Statements

Year ended 31 March 2024

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Heritage Support Network

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Heritage Support Network
Charity registration number	1163772
Principal office	Heritage Support Network 1st Floor Parkgates Bury New Road Prestwich Manchester M25 0JW

The trustees

D Rosenthal
M Joseph
J Mocton

Accountants

Haffner Hoff Ltd
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Structure, governance and management

Heritage Support Network is a Charitable Incorporated Organisation (originally registered as Seed Community Action on 30 September 2015), it is a registered charity, number 1163772.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

The objectives of the charity are to promote and protect good health and advance the education of parents, particularly new parents and young families, in relationships, child rearing and related subjects through the provision of training, advice, counselling and support in accordance with Jewish traditions as the trustees shall think fit.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Achievements and performance

During the year the charity spent £882 in furtherance of its objectives.

Financial review

As at 31 March 2023 the charity held unrestricted free reserves of £3,211 (2023:£3,613).

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

The trustees' annual report was approved on 22 January 2025 and signed on behalf of the board of trustees by:

J Mocton
Trustee

Heritage Support Network

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	480	480	6,258
Total income		480	480	6,258
Expenditure				
Expenditure on charitable activities	5,6	882	882	1,810
Total expenditure		882	882	1,810
Net (expenditure)/income and net movement in funds		(402)	(402)	4,448
Reconciliation of funds				
Total funds brought forward		3,613	3,613	(835)
Total funds carried forward		3,211	3,211	3,613

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 9 form part of these financial statements.

Heritage Support Network

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		3,691	4,093
Creditors: amounts falling due within one year	11	<u>480</u>	<u>480</u>
Net current assets		<u>3,211</u>	<u>3,613</u>
Total assets less current liabilities		<u>3,211</u>	<u>3,613</u>
Net assets		<u>3,211</u>	<u>3,613</u>
Funds of the charity			
Unrestricted funds		<u>3,211</u>	<u>3,613</u>
Total charity funds	12	<u>3,211</u>	<u>3,613</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 January 2025, and are signed on behalf of the board by:

J Mocton
Trustee

The notes on pages 5 to 9 form part of these financial statements.

Heritage Support Network

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Heritage Support Network, 1st Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0JW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charities funds are overdrawn, the deficit is made up of accruals, these were fully repaid at the date of signing the accounts and financed by increased fundraising. The trustees are confident that the charity will be able to continue for the foreseeable future. It is therefore fitting that the accounts are prepared on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	480	—	480

Heritage Support Network

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Grants receivable	—	—	—
	<u>480</u>	<u>—</u>	<u>480</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	5,058	—	5,058
Grants			
Grants receivable	—	1,200	1,200
	<u>5,058</u>	<u>1,200</u>	<u>6,258</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	402	—	402
Support costs	480	—	480
	<u>882</u>	<u>—</u>	<u>882</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	130	1,200	1,330
Support costs	480	—	480
	<u>610</u>	<u>1,200</u>	<u>1,810</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	402	—	402	1,330
Governance costs	—	480	480	480
	<u>402</u>	<u>480</u>	<u>882</u>	<u>1,810</u>

Heritage Support Network

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Analysis of support costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
Governance costs	480	480	480

8. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	480	480

9. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	480	480

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	3,613	480	(882)	3,211

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	(835)	5,058	(610)	3,613

Heritage Support Network

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	3,691	3,691
Creditors less than 1 year	(480)	(480)
Net assets	<u>3,211</u>	<u>3,211</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	4,093	4,093
Creditors less than 1 year	(480)	(480)
Net assets	<u>3,613</u>	<u>3,613</u>