

CHARITY REGISTRATION NUMBER: 1163772

Seed Community Action
Unaudited Financial Statements
31 March 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Seed Community Action

Financial Statements

Year ended 31 March 2023

	Pages
Trustees' annual report	1 to 2
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 to 10

Seed Community Action

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Seed Community Action
Charity registration number	1163772
Principal office	Seed Community Action 1st Floor Parkgates Bury New Road Prestwich Manchester M25 0JW

The trustees

D Rosenthal
M Joseph
J Mocton

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
-----------------------------	--

Structure, governance and management

Seed Community Action is a Charitable Incorporated Organisation registered on 30 September 2015 and is a registered charity, number 1163772.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Seed Community Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

The objectives of the charity are to promote and protect good health and advance the education of parents, particularly new parents and young families, in relationships, child rearing and related subjects through the provision of training, advice, counselling and support in accordance with Jewish traditions as the trustees shall think fit.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Achievements and performance

During the year the charity spent £1,810 in furtherance of its objectives.

Financial review

As at 31 March 2023 the charity held unrestricted free reserves of £3,613 (2022: £835 deficit).

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

The trustees' annual report was approved on 30 January 2024 and signed on behalf of the board of trustees by:

J Mocton
Trustee

Seed Community Action

Independent Examiner's Report to the Trustees of Seed Community Action

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Seed Community Action ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Seed Community Action

Statement of Financial Activities

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	5,058	1,200	6,258	—
Total income		<u>5,058</u>	<u>1,200</u>	<u>6,258</u>	<u>—</u>
Expenditure					
Expenditure on charitable activities	5,6	610	1,200	1,810	9,587
Total expenditure		<u>610</u>	<u>1,200</u>	<u>1,810</u>	<u>9,587</u>
		—	—	—	—
Net income/(expenditure) and net movement in funds		<u>4,448</u>	<u>—</u>	<u>4,448</u>	<u>(9,587)</u>
Reconciliation of funds					
Total funds brought forward		(835)	—	(835)	8,752
Total funds carried forward		<u>3,613</u>	<u>—</u>	<u>3,613</u>	<u>(835)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Seed Community Action

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		4,093	1,223
Creditors: amounts falling due within one year	11	<u>480</u>	<u>2,058</u>
Net current assets		<u>3,613</u>	<u>(835)</u>
Total assets less current liabilities		<u>3,613</u>	<u>(835)</u>
Net assets		<u>3,613</u>	<u>(835)</u>
Funds of the charity			
Unrestricted funds		3,613	(835)
Total charity funds	12	<u>3,613</u>	<u>(835)</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2024, and are signed on behalf of the board by:

J Mocton
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Seed Community Action

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Seed Community Action, 1st Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0JW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charities funds are overdrawn, the deficit is made up of accruals, these were fully repaid at the date of signing the accounts and financed by increased fundraising. The trustees are confident that the charity will be able to continue for the foreseeable future. It is therefore fitting that the accounts are prepared on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Seed Community Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	5,058	—	5,058

Seed Community Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants receivable	—	1,200	1,200
	<u>5,058</u>	<u>1,200</u>	<u>6,258</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	—	—	—
Grants			
Grants receivable	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	130	1,200	1,330
Support costs	480	—	480
	<u>610</u>	<u>1,200</u>	<u>1,810</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	9,108	—	9,108
Support costs	479	—	479
	<u>9,587</u>	<u>—</u>	<u>9,587</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	1,330	—	1,330	9,108
Governance costs	—	480	480	479
	<u>1,330</u>	<u>480</u>	<u>1,810</u>	<u>9,587</u>

Seed Community Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Analysis of support costs

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
Governance costs	<u>480</u>	<u>480</u>	<u>480</u>

8. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

9. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>480</u>	<u>2,058</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>(835)</u>	<u>5,058</u>	<u>(610)</u>	<u>3,613</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>8,752</u>	<u>—</u>	<u>(9,587)</u>	<u>(835)</u>

Seed Community Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund	–	1,200	(1,200)	–

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund	–	–	–	–

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	4,093	4,093
Creditors less than 1 year	(480)	(480)
Net assets	3,613	3,613

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	1,223	1,223
Creditors less than 1 year	(2,058)	(2,058)
Net assets	(835)	(835)