

Seed Community Action
Unaudited Financial Statements
31 March 2021

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Seed Community Action

Financial Statements

Year ended 31 March 2021

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Seed Community Action

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Seed Community Action
Charity registration number	1163772
Principal office	Seed Community Action 1st Floor Parkgates Bury New Road Prestwich Manchester M25 0JW

The trustees

D Rosenthal
M Joseph
J Mocton

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

Seed Community Action is a Charitable Incorporated Organisation registered on 30 September 2015 and is a registered charity, number 1163772.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Seed Community Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

The objectives of the charity are to promote and protect good health and advance the education of parents, particularly new parents and young families, in relationships, child rearing and related subjects through the provision of training, advice, counselling and support in accordance with Jewish traditions as the trustees shall think fit.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Achievements and performance

During the year the charity spent £1,255 in furtherance of its objectives.

Financial review

As at 31 March 2021 the charity held unrestricted reserves with a deficit of £2,179 (2020:£209) and £6,572 restricted reserves (2019: nil).

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

The trustees' annual report was approved on 27 January 2022 and signed on behalf of the board of trustees by:

J Mocton
Trustee

Seed Community Action

Independent Examiner's Report to the Trustees of Seed Community Action

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Seed Community Action ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

27 January 2022

Seed Community Action

Statement of Financial Activities

Year ended 31 March 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	10,216	10,216	2,617
Total income		<u>10,216</u>	<u>10,216</u>	<u>2,617</u>
Expenditure				
Expenditure on charitable activities	5,6	1,255	1,255	10,185
Total expenditure		<u>1,255</u>	<u>1,255</u>	<u>10,185</u>
Net income/(expenditure) and net movement in funds		<u>8,961</u>	<u>8,961</u>	<u>(7,568)</u>
Reconciliation of funds				
Total funds brought forward		(209)	(209)	7,359
Total funds carried forward		<u>8,752</u>	<u>8,752</u>	<u>(209)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

Seed Community Action

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		10,330	889
Creditors: amounts falling due within one year	10	<u>1,578</u>	<u>1,098</u>
Net current assets		<u>8,752</u>	<u>(209)</u>
Total assets less current liabilities		<u>8,752</u>	<u>(209)</u>
Net assets		<u>8,752</u>	<u>(209)</u>
 Funds of the charity			
Unrestricted funds		8,752	(209)
Total charity funds	11	<u>8,752</u>	<u>(209)</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 January 2022, and are signed on behalf of the board by:

J Mocton
Trustee

The notes on pages 6 to 9 form part of these financial statements.

Seed Community Action

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Seed Community Action, 1st Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0JW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees are confident that the charity will be able to continue for the foreseeable future. Furthermore, the trustees are committed to raising funds to ensure the charity is able to repay its creditors as they fall due for repayment.

It is appropriate therefore for the financial statements to be prepared on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Seed Community Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	10,216	10,216	2,617	2,617

Seed Community Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	775	–	775
Support costs	480	–	480
	<u>1,255</u>	<u>–</u>	<u>1,255</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	2,357	7,348	9,705
Support costs	480	–	480
	<u>2,837</u>	<u>7,348</u>	<u>10,185</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	775	–	775	9,705
Governance costs	–	480	480	480
	<u>775</u>	<u>480</u>	<u>1,255</u>	<u>10,185</u>

7. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

8. Staff costs

The average head count of employees during the year was Nil (2020: 2).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Seed Community Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>1,578</u>	<u>1,098</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
General funds	(209)	<u>10,216</u>	<u>(1,255)</u>	<u>8,752</u>

	At 1 April 2019	Income £	Expenditure £	At 31 March 2020 £
General funds	11	<u>2,617</u>	<u>(2,837)</u>	<u>(209)</u>

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	10,330	10,330
Creditors less than 1 year	<u>(1,578)</u>	<u>(1,578)</u>
Net assets	<u>8,752</u>	<u>8,752</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	889	889
Creditors less than 1 year	<u>(1,098)</u>	<u>(1,098)</u>
Net assets	<u>(209)</u>	<u>(209)</u>