

**MAJOR STEPS CHILDCARE
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

Major Steps Childcare Contents

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Major Steps Childcare

Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Reference and Administrative Details

Trustees

Mr Mike Higgins
Miss Daisy Budge
Mrs Sarah Ryan
Miss Emma Rooney

Charity Number

1163764

Principal Address

Tropicana House
Newquay Road
St Columb
Cornwall
TR9 6RW

Independent Examiner

David Jeffery
David Jeffery & Co
F.F.A
The Old Surgery
St Columb Major
Cornwall
TR9 6AE

**Major Steps Childcare
Trustees' Report (continued)
For The Year Ended 31 August 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Miss Emma Rooney

Trustee

26/05/2026

Major Steps Childcare
Independent Examiner's Report to the Trustees of Major Steps Childcare
For The Year Ended 31 August 2025

I report to the trustees on my examination of the accounts of Major Steps Childcare (the Trust) for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Jeffery
26/05/2026
The Old Surgery
St Columb Major
Cornwall
TR9 6AE

**Major Steps Childcare
Statement of Financial Activities
For The Year Ended 31 August 2025**

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities:			
Childcare		364,465	354,586
EXPENDITURE ON:			
Charitable activities:	4		
Childcare		(400,867)	(345,643)
NET (EXPENDITURE)/INCOME		(36,402)	8,943
NET MOVEMENT IN FUNDS		(36,402)	8,943
RECONCILIATION OF FUNDS:			
Total funds brought forward		480,653	471,710
TOTAL FUNDS CARRIED FORWARD	14	444,251	480,653

The notes on pages 6 to 9 form part of these financial statements.

**Major Steps Childcare
Balance Sheet
As At 31 August 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	8	471,664	471,028
		<u>471,664</u>	<u>471,028</u>
CURRENT ASSETS			
Debtors	9	2,484	3,436
Cash at bank and in hand		26,799	37,871
		<u>29,283</u>	<u>41,307</u>
Creditors: Amounts Falling Due Within One Year	10	(8,590)	(9,606)
		<u>20,693</u>	<u>31,701</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>492,357</u>	<u>502,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>492,357</u>	<u>502,729</u>
Creditors: Amounts Falling Due After More Than One Year	11	(48,106)	(22,076)
		<u>444,251</u>	<u>480,653</u>
NET ASSETS			
		<u>444,251</u>	<u>480,653</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		444,251	480,653
TOTAL FUNDS	14	<u>444,251</u>	<u>480,653</u>

On behalf of the board

Miss Emma Rooney

Trustee

26/05/2026

The notes on pages 6 to 9 form part of these financial statements.

Major Steps Childcare

Notes to the Financial Statements

For The Year Ended 31 August 2025

1. General Information

Major Steps Childcare is an unincorporated charity registered with the Charity Commission, registered charity number 1163764. The principal address is Tropicana House, Newquay Road, St Columb, Cornwall, TR9 6RW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% Reducing Balance
Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	25% Reducing Balance

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	493	637

4. Analysis of Expenditure

			2025
	Activities undertaken directly	Support costs (see note 5)	Total
	£	£	£
Childcare	329,897	70,970	400,867

			2024
	Activities undertaken directly	Support costs (see note 5)	Total
	£	£	£
Childcare	283,938	61,705	345,643

Major Steps Childcare
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

5. Support Costs

	2025
	Childcare
	£
Employee costs	2,420
Premises expenses	24,540
General administration	39,882
Depreciation	493
Interest payable	3,635
	<u>70,970</u>
	<u><u>70,970</u></u>
	2024
	Childcare
	£
Employee costs	792
Premises expenses	20,885
General administration	34,690
Depreciation	637
Interest payable	4,701
	<u>61,705</u>
	<u><u>61,705</u></u>

6. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	262,002	220,773
Social security costs	46,721	40,204
Other pension costs	11,946	10,204
	<u>320,669</u>	<u>271,181</u>
	<u><u>320,669</u></u>	<u><u>271,181</u></u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

7. Average Number of Employees

Average number of employees during the year was: 19 (2024: 16)

Major Steps Childcare
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

8. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 September 2024	468,815	2,671	3,178	4,354	479,018
Additions	1,129	-	-	-	1,129
As at 31 August 2025	469,944	2,671	3,178	4,354	480,147
Depreciation					
As at 1 September 2024	-	1,974	2,665	3,351	7,990
Provided during the period	-	140	102	251	493
As at 31 August 2025	-	2,114	2,767	3,602	8,483
Net Book Value					
As at 31 August 2025	469,944	557	411	752	471,664
As at 1 September 2024	468,815	697	513	1,003	471,028

9. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	2,484	3,436

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	389	3,192
Other creditors	1,390	-
Taxation and social security	5,371	5,094
Accruals and deferred income	1,440	1,320
	8,590	9,606

11. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	48,106	22,076

12. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	48,106	22,076

Major Steps Childcare
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

13. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £11,946 (2024: £10,204).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

14. Movement in Funds

	As at 1 September 2024	Income	Expenditure	As at 31 August 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	480,653	364,465	(400,867)	444,251
Total funds	<u>480,653</u>	<u>364,465</u>	<u>(400,867)</u>	<u>444,251</u>
	As at 1 September 2023	Income	Expenditure	As at 31 August 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	471,710	354,586	(345,643)	480,653
Total funds	<u>471,710</u>	<u>354,586</u>	<u>(345,643)</u>	<u>480,653</u>

15. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

16. Related Party Disclosures

**Major Steps Childcare
Detailed Statement of Financial Activities
For The Year Ended 31 August 2025**

	2025	2024
	Total	Total
	funds	funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Charitable Activities:		
Childcare		
Income from charitable activities	364,465	354,586
	<u>364,465</u>	<u>354,586</u>
	364,465	354,586
EXPENDITURE ON:		
Charitable Activities:		
Childcare		
Groceries	(4,539)	(3,917)
Resources purchased	(4,689)	(8,840)
Wages and salaries	(262,002)	(220,773)
Employers NI	(46,721)	(40,204)
Employers pensions - defined contribution schemes	(11,946)	(10,204)
Staff training	(2,208)	(673)
Protective clothing	(212)	(119)
Rates	(14,978)	(13,454)
Light and heat	(4,146)	(3,547)
Water rates	(506)	(368)
Cleaning	(4,910)	(3,516)
Hire and leasing of plant and machinery	-	(1,656)
Repairs, renewals and maintenance	(17,138)	(13,078)
Insurance	(2,893)	(3,362)
Printing, postage and stationery	(425)	(668)
Telephone	(1,954)	(1,768)
Accountancy fees	(2,520)	(2,340)
Legal fees	(9,576)	(6,034)
Subscriptions	(2,831)	(3,505)
Bank charges	(11)	-
Sundry expenses	(1,151)	(582)
Clothing	(1,383)	(1,697)
Depreciation	(493)	(637)
Bank loan interest	(3,635)	(4,701)
	<u>(400,867)</u>	<u>(345,643)</u>
	(400,867)	(345,643)
NET (EXPENDITURE)/INCOME	<u>(36,402)</u>	<u>8,943</u>