



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	01	Sept	2000		31	August	2021

Section A

Reference and administration details

Charity name

Major Steps Childcare

Other names charity is known by

Registered charity number (if any) 1163764

Charity's principal address

St Columb Major Children Centre

Newquay Road

St Columb Major

Postcode

TR9 6RW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tracey Milsom	Chair		
2	Sarah Ryan			
3	Emma Rooney			
4	Daisy Budge			
5	Mike Higgins			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Trustee selection methods
(eg. appointed by, elected by)

Elected by members at AGM or co-opted members invited by committee

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Offering appropriate play, education and care facilities, family learning and extended hours groups. Together with the rights of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

MajorSteps Childcare provides childcare provision for children aged from Birth to 5 years. We also provide a breakfast and afterschool club for children of statutory school age.

Our main focus this year is to continue to rennervate our new premises, to be able to provide more childcare spaces for children locally and from surrounding areas. Alongside this, we will be ensuring as many spaces as possible are available for the children in our current smaller premises.

We are mindful of the Charity Commissions guidance on public benefit and all decisions are made with this in mind.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main
achievements of the charity
during the year**

Providing childcare for 100 families this year.

This includes a total of 100 children comprising of 10 babies, 35 toddlers, 45 pre school and 20 school aged children

We have begun to rennervate our new premises, making it safe and stimulating for the children that we provide childcare for. Much of the work has been carried out by the staff, however now we have trades attending to carry out the work that we cannot achieve.

We have continued to provide care during the continuing pandemic and case rise. We have had only a few cases and have a strict Covid policy and risk assessment that is adhered to.

Section E

Financial review

Brief statement of the charity's policy on reserves

We hold a small amount of reserve now that we have purchased a property. The reserves are to support us to provide a consistent level of service against unforeseen losses to income. We also own a property, that can be sold at profit to ensure liabilities can be met should our setting need to close.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

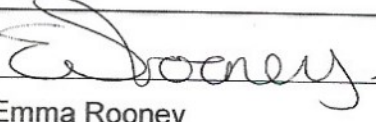
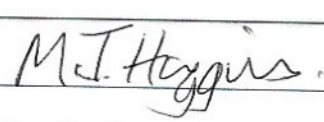
Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Emma Rooney	Mike Higgins
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	29/06/2022	

MAJOR STEPS CHILDCARE

Report of the Trustees and Financial Statements

For the year ended 31 August 2021

MAJOR STEPS CHILDCARE
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For the year ended 31 August 2021

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MAJOR STEPS CHILDCARE
Report of the Trustees
For the year ended 31 August 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	MAJOR STEPS CHILDCARE
Charity registration number	1163764
Principal address	St Columb Childrens Centre Newquay Road Newquay Road Cornwall TR9 6RW

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Sarah Ryan

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Tracey Milsom
Miss Emma Rooney
Miss Daisy Budge
(Appointed: 01 September 2020)
Mr Mike Higgins
(Appointed: 01 September 2020)

Independent examiners

David Jeffery & Co
The Old Surgery
St Columb
Cornwall
TR96AE

Bankers

Barclays Bank
10 Church Street
St Austell
Cornwall
PL25
4AS

MAJOR STEPS CHILDCARE
Report of the Trustees Continued
For the year ended 31 August 2021

Approved by the Board of Trustees and signed on its behalf by

.....
Miss Emma Rooney

07 June 2022

MAJOR STEPS CHILDCARE
Independent Examiners Report to the Trustees
For the year ended 31 August 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

David Jeffery & Co
The Old Surgery
St Columb
Cornwall
TR96AE

07 June 2022

MAJOR STEPS CHILDCARE
Statement of Financial Activities
For the year ended 31 August 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	14,407	18,771
Charitable activities	3	265,029	290,808
Total		279,436	309,579
Expenditure on:			
Charitable activities	4/5	(287,866)	(266,134)
Total		(287,866)	(266,134)
Net income/expenditure		(8,430)	43,445
Reconciliation of funds			
Total funds brought forward		456,851	413,406
Total funds carried forward		448,421	456,851

MAJOR STEPS CHILDCARE
Statement of Financial Position
As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	445,184	413,994
		445,184	413,994
Current assets			
Debtors	11	3,772	5,857
Cash at bank and in hand		43,282	83,900
		47,054	89,757
Creditors: amounts falling due within one year	12	(8,546)	(7,081)
Net current assets		38,508	82,676
Total assets less current liabilities		483,692	496,670
Creditors: amounts falling due after more than one year	13	(35,271)	(39,819)
Net assets		448,421	456,851
The funds of the charity			
Unrestricted income funds	14	448,421	456,851
Total funds		448,421	456,851

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Miss Emma Rooney

Trustee

07 June 2022

MAJOR STEPS CHILDCARE
Notes to the Financial Statements
For the year ended 31 August 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

MAJOR STEPS CHILDCARE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	25% Reducing balance
Fixtures and fittings	20% Reducing balance

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	596	2,108
Grants received	13,811	16,663
	14,407	18,771

3. Income from charitable activities

	2021 £	2020 £
Unrestricted funds		
<i>Day Nursery</i>		
Income from charitable activities	265,029	290,808

4. Costs of charitable activities by fund type

	2021 £	2020 £
Unrestricted funds		
Day Nursery	253,952	233,761
Support costs	33,914	32,373
	287,866	266,134

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2021

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Day Nursery	253,952	33,914	287,866	266,134

6. Analysis of support costs

	2021	2020
	£	£
Day Nursery		
Rent	5,729	5,414
Equipment Hire	-	318
Rates & Water	5,715	3,230
Repair & Renewals	1,223	2,076
Training	993	2,018
Telephone	1,435	1,422
Postage & Stationery	179	277
Cleaning & Waste Disposal	5,550	3,578
Sundries & Subscriptions	4,424	3,818
Governance costs	8,666	10,222
	33,914	32,373

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	654	833
Accountancy fees	1,200	1,200

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2021

8. Staff costs

Total staff costs for the year ended 31 August 2021 were:

	2021 £	2020 £
Salaries and wages	248,737	224,968
	248,737	224,968

	2021	2020
Nursery Staff	0	19
	0	19

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
At 01 September 2020	410,910	2,281	3,178	2,532	418,901
Additions	31,843	-	-	-	31,843
At 31 August 2021	442,753	2,281	3,178	2,532	450,744
Depreciation					
At 01 September 2020	-	1,190	1,926	1,791	4,907
Charge for year	-	218	250	185	653
At 31 August 2021	-	1,408	2,176	1,976	5,560
Net book values					
At 31 August 2021	442,753	873	1,002	556	445,184
At 31 August 2020	410,910	1,091	1,252	741	413,994

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2021

11. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Trade debtors	-	2,869
Prepayments and accrued income	3,772	2,988
	<u>3,772</u>	<u>5,857</u>

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	902	569
Other creditors	5,244	4,112
Accruals and deferred income	2,400	2,400
	<u>8,546</u>	<u>7,081</u>

13. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans and overdrafts	35,271	39,819
	<u>35,271</u>	<u>39,819</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	35,271	39,819
	<u>35,271</u>	<u>39,819</u>

14. Movement in funds

Unrestricted Funds

	Balance at 01/09/2020	Incoming resources	Outgoing resources	Balance at 31/08/2021
	£	£	£	£
<i>General</i>				
Day Nursery	456,851	279,436	(287,866)	448,421
	<u>456,851</u>	<u>279,436</u>	<u>(287,866)</u>	<u>448,421</u>

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2021

Unrestricted Funds - Previous year

	Balance at 01/09/2019	Incoming resources	Outgoing resources	Balance at 31/08/2020
	£	£	£	£
<i>General</i>				
Day Nursery	413,406	309,579	(266,134)	456,851
	413,406	309,579	(266,134)	456,851

Purpose of unrestricted Funds

Day Nursery

Running of Day Nursery

Purpose of restricted funds

Building Funds

Building of own premises

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Day Nursery	445,184	38,508	(35,271)	448,421
	445,184	38,508	(35,271)	448,421

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Day Nursery	413,994	82,676	(39,819)	456,851
	413,994	82,676	(39,819)	456,851

MAJOR STEPS CHILDCARE
Detailed Statement of Financial Activities
For the year ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	596	2,108
Grants receivable	13,811	16,663
	14,407	18,771
Charitable activities		
Income from charitable activities	265,029	290,808
	265,029	290,808
Total incoming resources	279,436	309,579
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(253,952)	(233,761)
	(253,952)	(233,761)
SUPPORT COSTS		
Rent		
Rent	(5,729)	(5,414)
	(5,729)	(5,414)
Equipment Hire		
Equipment Hire	-	(318)
	-	(318)
Rates & Water		
Rates & Water	(5,715)	(3,230)
	(5,715)	(3,230)
Repair & Renewals		
Repair & Renewals	(1,223)	(2,076)
	(1,223)	(2,076)
Training		
Training	(993)	(2,018)
	(993)	(2,018)
Telephone		
Telephone	(1,435)	(1,422)
	(1,435)	(1,422)
Postage & Stationery		
Postage & Stationery	(179)	(277)
	(179)	(277)
Cleaning & Waste Disposal		
Cleaning & Waste Disposal	(5,550)	(3,578)
	(5,550)	(3,578)
Sundries & Subscriptions		
Sundries & Subscriptions	(4,424)	(3,818)

MAJOR STEPS CHILDCARE
Detailed Statement of Financial Activities Continued
For the year ended 31 August 2021

	(4,424)	(3,818)
Governance costs		
Governance costs	(8,666)	(10,222)
	<u>(8,666)</u>	<u>(10,222)</u>
Total resources expended	<u>(287,866)</u>	<u>(266,134)</u>
Net Expenditure	<u>(8,430)</u>	<u>43,445</u>

MAJOR STEPS CHILDCARE
Independent Examiners Report to the Trustees
For the year ended 31 August 2021

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David Jeffery & Co
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07 June 2022