



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/09/2019 Period start date To 31/08/2020 Period end date

Charity name: Major Steps Childcare

Charity registration number: 1163764

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Offering appropriate play, education and care, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. Encourage the study of the needs of such children and their families and promoting public interest in and recognition of such needs.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Major Steps childcare has continued to provide childcare for children from birth until they start school. We also provide breakfast and after school care for children of primary school age.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We are aware of the Charity Commission's guidance on public benefit and all decisions are made with this in mind.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by	Para 1.38	

volunteers		
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Provided childcare for over 100 children who have accessed essential early years education.</p> <p>Provided consistent care for children and families throughout the challenging pandemic. We have remained open for 11 months of the year, only closing during the initial lockdown for a period of approximately 1 month.</p> <p>Continuing with the progress on our new building renovations.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by members at AGM or co-opted when invited by committee

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Major Steps Childcare
Other name the charity uses	
Registered charity number	1163764
Charity's principal address	St Columb Major Children's Centre Newquay Road St Columb Major Cornwall TR9 6RW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tracey Milsom	Chairperson		
2	Sarah Ryan	Treasurer		
3	Lucy Langouroux-Fay			
4	Emma Rooney	Secretary		
5	David Spurrell			
6	Michelle Ladd			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Tracey Milsom		
Sarah Ryan		
Lucy Langouroux-Fay		
Emma Rooney		
David Spurrell		
Michelle Ladd		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	T.J. MILSON	Sarah Ryan
Position (eg Secretary, Chair, etc)	CHAIR.	Treasurer
Date	5.7.21.	

MAJOR STEPS CHILDCARE

Report of the Trustees and Financial Statements

For the year ended 31 August 2020

MAJOR STEPS CHILDCARE
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For the year ended 31 August 2020

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MAJOR STEPS CHILDCARE
Report of the Trustees
For the year ended 31 August 2020

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	MAJOR STEPS CHILDCARE
Charity registration number	1163764
Principal address	Wesley Methodist Chapel Higher East Street St Columb Major Cornwall TR9 6RJ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Lucy Thomas
Mrs Michelle Ladd
Mr David Spurrell
Mrs Sarah Ryan
Mrs Sue Oliver
Mrs Suzy Sharp
Mrs Tracey Milsom
Miss Emma Rooney

Independent examiners	David Jeffery & Co The Old Surgery St Columb Cornwall TR96AE
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Bankers	Barclays Bank 10 Church Street St Austell Cornwall PL25 4AS
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Approved by the Board of Trustees and signed on its behalf by

.....
Mrs Sue Oliver

MAJOR STEPS CHILDCARE
Independent Examiners Report to the Trustees
For the year ended 31 August 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

David Jeffery & Co
The Old Surgery
St Columb
Cornwall
TR96AE

22 June 2021

MAJOR STEPS CHILDCARE
Statement of Financial Activities
For the year ended 31 August 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	18,771	4,501
Charitable activities	3	290,808	280,332
Total		309,579	284,833
Expenditure on:			
Charitable activities	4/5	(266,134)	(274,575)
Total		(266,134)	(274,575)
Net income		43,445	10,258
Reconciliation of funds			
Total funds brought forward		413,406	403,148
Total funds carried forward		456,851	413,406

MAJOR STEPS CHILDCARE
Statement of Financial Position
As at 31 August 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	10	413,994	407,123
		413,994	407,123
Current assets			
Debtors	11	5,857	2,584
Cash at bank and in hand		83,900	53,873
		89,757	56,457
Creditors: amounts falling due within one year	12	(7,081)	(6,076)
Net current assets		82,676	50,381
Total assets less current liabilities		496,670	457,504
Creditors: amounts falling due after more than one year	13	(39,819)	(44,098)
Net assets		456,851	413,406
The funds of the charity			
Unrestricted income funds	14	456,851	413,406
Total funds		456,851	413,406

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mrs Sue Oliver
Trustee

MAJOR STEPS CHILDCARE
Notes to the Financial Statements
For the year ended 31 August 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

MAJOR STEPS CHILDCARE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	25% Reducing balance
Fixtures and fittings	20% Reducing balance

2. Income from donations and legacies

	2020 £	2019 £
Unrestricted funds		
Donations received	2,108	4,501
Grants received	16,663	-
	18,771	4,501

3. Income from charitable activities

	2020 £	2019 £
Unrestricted funds		
<i>Day Nursery</i>		
Income from charitable activities	290,808	280,332

4. Costs of charitable activities by fund type

	2020 £	2019 £
Unrestricted funds		
Day Nursery	233,761	241,484
Support costs	32,373	33,091
	266,134	274,575

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2020

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2020 £	2019 £
Support costs				
Day Nursery	233,761	32,373	266,134	274,575

6. Analysis of support costs

	2020 £	2019 £
Day Nursery		
Rent	5,414	5,750
Equipment Hire	318	856
Rates & Water	3,230	2,994
Repair & Renewals	2,076	2,683
Training	2,018	1,970
Telephone	1,422	1,014
Postage & Stationery	277	470
Protective Workwear	-	57
Cleaning & Waste Disposal	3,578	3,135
Sundries & Subscriptions	3,818	4,307
Governance costs	10,222	9,855
	32,373	33,091

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of owned fixed assets	833	1,062
Accountancy fees	1,200	1,200

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2020

8. Staff costs

Total staff costs for the year ended 31 August 2020 were:

	2020 £	2019 £
Salaries and wages	224,968	233,687
	224,968	233,687

	2020	2019
Nursery Staff	19	19
	19	19

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
At 01 September 2019	403,205	2,281	3,178	2,532	411,195
Additions	7,705	-	-	-	7,705
At 31 August 2020	410,910	2,281	3,178	2,532	418,900
Depreciation					
At 01 September 2019	-	917	1,612	1,544	4,073
Charge for year	-	273	313	247	833
At 31 August 2020	-	1,190	1,926	1,791	4,906
Net book values					
At 31 August 2020	410,910	1,091	1,252	741	413,994
At 31 August 2019	403,205	1,364	1,565	989	407,122

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2020

11. Debtors

	2020	2019
	£	£
Amounts due within one year:		
Trade debtors	2,869	-
Prepayments and accrued income	2,988	2,584
	5,857	2,584

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	569	-
Other creditors	4,112	4,288
Accruals and deferred income	2,400	1,788
	7,081	6,076

13. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Loans and overdrafts	39,819	44,098
	39,819	44,098

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	39,819	44,098
	39,819	44,098

14. Movement in funds

Unrestricted Funds

	Balance at 01/09/2019	Incoming resources	Outgoing resources	Balance at 31/08/2020
	£	£	£	£
<i>General</i>				
Day Nursery	413,406	309,579	(266,134)	456,851
	413,406	309,579	(266,134)	456,851

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2020

Unrestricted Funds - Previous year

	Balance at 01/09/2018	Incoming resources	Outgoing resources	Balance at 31/08/2019
	£	£	£	£
<i>General</i>				
Day Nursery	403,148	284,833	(274,575)	413,406
	403,148	284,833	(274,575)	413,406

Purpose of unrestricted Funds

Day Nursery

Running of Day Nursery

Purpose of restricted funds

Building Funds

Building of own premises

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Day Nursery	413,994	82,676	(39,819)	456,851
	413,994	82,676	(39,819)	456,851

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Day Nursery	407,123	50,381	(44,098)	413,406
	407,123	50,381	(44,098)	413,406

MAJOR STEPS CHILDCARE
Detailed Statement of Financial Activities
For the year ended 31 August 2020

	2020 £	2019 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	2,108	4,501
Grants receivable	16,663	-
	18,771	4,501
Charitable activities		
Income from charitable activities	290,808	280,332
	290,808	280,332
Total incoming resources	309,579	284,833
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(233,761)	(241,484)
	(233,761)	(241,484)
SUPPORT COSTS		
Rent		
Rent	(5,414)	(5,750)
	(5,414)	(5,750)
Equipment Hire		
Equipment Hire	(318)	(856)
	(318)	(856)
Rates & Water		
Rates & Water	(3,230)	(2,994)
	(3,230)	(2,994)
Repair & Renewals		
Repair & Renewals	(2,076)	(2,683)
	(2,076)	(2,683)
Training		
Training	(2,018)	(1,970)
	(2,018)	(1,970)
Telephone		
Telephone	(1,422)	(1,014)
	(1,422)	(1,014)
Postage & Stationery		
Postage & Stationery	(277)	(470)
	(277)	(470)
Protective Workwear		
Protective Workwear	-	(57)
	-	(57)
Cleaning & Waste Disposal		
Cleaning & Waste Disposal	(3,578)	(3,135)

MAJOR STEPS CHILDCARE
Detailed Statement of Financial Activities Continued
For the year ended 31 August 2020

	(3,578)	(3,135)
Sundries & Subscriptions		
Sundries & Subscriptions	(3,818)	(4,307)
	<u>(3,818)</u>	<u>(4,307)</u>
Governance costs		
Governance costs	(10,222)	(9,855)
	<u>(10,222)</u>	<u>(9,855)</u>
Total resources expended	<u>(266,134)</u>	<u>(274,575)</u>
Net Income	<u><u>43,445</u></u>	<u><u>10,258</u></u>

MAJOR STEPS CHILDCARE
Independent Examiners Report to the Trustees
For the year ended 31 August 2020

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22 June 2021