

MAJOR STEPS CHILDCARE

England & Wales · Charity number 1163764

Details

Status Registered

Legal form Other

Registered 2015-09-29

Register [View on the Charity Commission register](#)

Contact

Address Tropicana
St. Columb
Cornwall
TR9 6TJ

Phone 01637 520843

Email majorsteps2022@outlook.com

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: CHILD CARE SERVICES

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£364,465	£400,867	-	-
2024-08-31	£354,586	£345,643	-	-
2023-08-31	£347,745	£334,739	-	-
2022-08-31	£332,992	£322,709	-	-
2021-08-31	£309,579	£266,134	-	-
2020-08-31	£309,579	£266,134	-	-

Trustees

Name	Role	Appointed
Amy Parsons		2024-09-01
Daisy Bull		2020-05-01
Emma Rooney		2018-08-01
Jodie Parker		2024-09-01
Sarah Ryan		2017-03-24

MAJOR STEPS CHILDCARE

England & Wales - Charity number 1163764

Accounts

**MAJOR STEPS CHILDCARE
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

Major Steps Childcare Contents

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Major Steps Childcare

Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Reference and Administrative Details

Trustees

Mr Mike Higgins
Miss Daisy Budge
Mrs Sarah Ryan
Miss Emma Rooney

Charity Number

1163764

Principal Address

Tropicana House
Newquay Road
St Columb
Cornwall
TR9 6RW

Independent Examiner

David Jeffery
David Jeffery & Co
F.F.A
The Old Surgery
St Columb Major
Cornwall
TR9 6AE

**Major Steps Childcare
Trustees' Report (continued)
For The Year Ended 31 August 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Miss Emma Rooney

Trustee

26/05/2026

Major Steps Childcare
Independent Examiner's Report to the Trustees of Major Steps Childcare
For The Year Ended 31 August 2025

I report to the trustees on my examination of the accounts of Major Steps Childcare (the Trust) for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Jeffery
26/05/2026
The Old Surgery
St Columb Major
Cornwall
TR9 6AE

**Major Steps Childcare
Statement of Financial Activities
For The Year Ended 31 August 2025**

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities:			
Childcare		364,465	354,586
EXPENDITURE ON:			
Charitable activities:	4		
Childcare		(400,867)	(345,643)
NET (EXPENDITURE)/INCOME		(36,402)	8,943
NET MOVEMENT IN FUNDS		(36,402)	8,943
RECONCILIATION OF FUNDS:			
Total funds brought forward		480,653	471,710
TOTAL FUNDS CARRIED FORWARD	14	444,251	480,653

The notes on pages 6 to 9 form part of these financial statements.

**Major Steps Childcare
Balance Sheet
As At 31 August 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	8	471,664	471,028
		<u>471,664</u>	<u>471,028</u>
CURRENT ASSETS			
Debtors	9	2,484	3,436
Cash at bank and in hand		26,799	37,871
		<u>29,283</u>	<u>41,307</u>
Creditors: Amounts Falling Due Within One Year	10	(8,590)	(9,606)
		<u>20,693</u>	<u>31,701</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>492,357</u>	<u>502,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>444,251</u>	<u>480,653</u>
Creditors: Amounts Falling Due After More Than One Year	11	(48,106)	(22,076)
		<u>444,251</u>	<u>480,653</u>
NET ASSETS			
		<u>444,251</u>	<u>480,653</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		444,251	480,653
TOTAL FUNDS	14	<u>444,251</u>	<u>480,653</u>

On behalf of the board

Miss Emma Rooney

Trustee

26/05/2026

The notes on pages 6 to 9 form part of these financial statements.

Major Steps Childcare

Notes to the Financial Statements

For The Year Ended 31 August 2025

1. General Information

Major Steps Childcare is an unincorporated charity registered with the Charity Commission, registered charity number 1163764. The principal address is Tropicana House, Newquay Road, St Columb, Cornwall, TR9 6RW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% Reducing Balance
Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	25% Reducing Balance

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	493	637

4. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 5)	Total
	£	£	£
Childcare	329,897	70,970	400,867

	2024		
	Activities undertaken directly	Support costs (see note 5)	Total
	£	£	£
Childcare	283,938	61,705	345,643

Major Steps Childcare
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

5. Support Costs

	2025
	Childcare
	£
Employee costs	2,420
Premises expenses	24,540
General administration	39,882
Depreciation	493
Interest payable	3,635
	70,970
	2024
	Childcare
	£
Employee costs	792
Premises expenses	20,885
General administration	34,690
Depreciation	637
Interest payable	4,701
	61,705

6. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	262,002	220,773
Social security costs	46,721	40,204
Other pension costs	11,946	10,204
	320,669	271,181

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

7. Average Number of Employees

Average number of employees during the year was: 19 (2024: 16)

Major Steps Childcare
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

8. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 September 2024	468,815	2,671	3,178	4,354	479,018
Additions	1,129	-	-	-	1,129
As at 31 August 2025	469,944	2,671	3,178	4,354	480,147
Depreciation					
As at 1 September 2024	-	1,974	2,665	3,351	7,990
Provided during the period	-	140	102	251	493
As at 31 August 2025	-	2,114	2,767	3,602	8,483
Net Book Value					
As at 31 August 2025	469,944	557	411	752	471,664
As at 1 September 2024	468,815	697	513	1,003	471,028

9. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	2,484	3,436

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	389	3,192
Other creditors	1,390	-
Taxation and social security	5,371	5,094
Accruals and deferred income	1,440	1,320
	8,590	9,606

11. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	48,106	22,076

12. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	48,106	22,076

Major Steps Childcare
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

13. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £11,946 (2024: £10,204).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

14. Movement in Funds

	As at 1 September 2024	Income	Expenditure	As at 31 August 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	480,653	364,465	(400,867)	444,251
Total funds	<u>480,653</u>	<u>364,465</u>	<u>(400,867)</u>	<u>444,251</u>
	As at 1 September 2023	Income	Expenditure	As at 31 August 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	471,710	354,586	(345,643)	480,653
Total funds	<u>471,710</u>	<u>354,586</u>	<u>(345,643)</u>	<u>480,653</u>

15. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

16. Related Party Disclosures

**Major Steps Childcare
Detailed Statement of Financial Activities
For The Year Ended 31 August 2025**

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Charitable Activities:		
Childcare		
Income from charitable activities	364,465	354,586
	364,465	354,586
	364,465	354,586
EXPENDITURE ON:		
Charitable Activities:		
Childcare		
Groceries	(4,539)	(3,917)
Resources purchased	(4,689)	(8,840)
Wages and salaries	(262,002)	(220,773)
Employers NI	(46,721)	(40,204)
Employers pensions - defined contribution schemes	(11,946)	(10,204)
Staff training	(2,208)	(673)
Protective clothing	(212)	(119)
Rates	(14,978)	(13,454)
Light and heat	(4,146)	(3,547)
Water rates	(506)	(368)
Cleaning	(4,910)	(3,516)
Hire and leasing of plant and machinery	-	(1,656)
Repairs, renewals and maintenance	(17,138)	(13,078)
Insurance	(2,893)	(3,362)
Printing, postage and stationery	(425)	(668)
Telephone	(1,954)	(1,768)
Accountancy fees	(2,520)	(2,340)
Legal fees	(9,576)	(6,034)
Subscriptions	(2,831)	(3,505)
Bank charges	(11)	-
Sundry expenses	(1,151)	(582)
Clothing	(1,383)	(1,697)
Depreciation	(493)	(637)
Bank loan interest	(3,635)	(4,701)
	(400,867)	(345,643)
	(400,867)	(345,643)
NET (EXPENDITURE)/INCOME	(36,402)	8,943

Accounts

MAJOR STEPS CHILDCARE

Report of the Trustees and Financial Statements

For the year ended 31 August 2024

MAJOR STEPS CHILDCARE
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MAJOR STEPS CHILDCARE
Report of the Trustees
For the year ended 31 August 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	MAJOR STEPS CHILDCARE
Charity registration number	1163764
Principal address	Tropicana House Newquay Road Newquay Road Cornwall TR9 6TJ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Sarah Ryan

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Miss Emma Rooney
Miss Daisy Budge
Mr Mike Higgins

Independent examiners	David Jeffery & Co The Old Surgery St Columb Cornwall TR96AE
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Bankers	Barclays Bank 10 Church Street St Austell Cornwall PL25 4AS
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MAJOR STEPS CHILDCARE
Report of the Trustees Continued
For the year ended 31 August 2024

Approved by the Board of Trustees and signed on its behalf by

..... 22 May 2025
Miss Emma Rooney

MAJOR STEPS CHILDCARE
Independent Examiners Report to the Trustees
For the year ended 31 August 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

David Jeffery & Co
The Old Surgery
St Columb
Cornwall
TR96AE

22 May 2025

MAJOR STEPS CHILDCARE
Statement of Financial Activities
For the year ended 31 August 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	-	44
Charitable activities	3	354,586	347,701
Total		354,586	347,745
Expenditure on:			
Charitable activities	4/5	(345,643)	(334,739)
Total		(345,643)	(334,739)
Net income		8,943	13,006
Reconciliation of funds			
Total funds brought forward		471,710	458,704
Total funds carried forward		480,653	471,710

MAJOR STEPS CHILDCARE
Statement of Financial Position
As at 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	471,028	468,465
		471,028	468,465
Current assets			
Debtors	11	3,436	2,131
Cash at bank and in hand		37,870	32,944
		41,306	35,075
Creditors: amounts falling due within one year	12	(9,605)	(7,565)
Net current assets		31,701	27,510
Total assets less current liabilities		502,729	495,975
Creditors: amounts falling due after more than one year	13	(22,076)	(24,265)
Net assets		480,653	471,710
The funds of the charity			
Unrestricted income funds	14	480,653	471,710
Total funds		480,653	471,710

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Miss Emma Rooney
Trustee
22 May 2025

MAJOR STEPS CHILDCARE
Notes to the Financial Statements
For the year ended 31 August 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

MAJOR STEPS CHILDCARE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	25% Reducing balance
Fixtures and fittings	20% Reducing balance

2. Income from donations and legacies

	2024 £	2023 £
Donations received	-	44
	<u>-</u>	<u>44</u>

3. Income from charitable activities

	2024 £	2023 £
Unrestricted funds		
<i>Day Nursery</i>		
Income from charitable activities	354,586	347,701

4. Costs of charitable activities by fund type

	2024 £	2023 £
Unrestricted funds		
Day Nursery	284,575	286,536
Support costs	61,068	48,203
	<u>345,643</u>	<u>334,739</u>

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2024

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Day Nursery	284,575	61,068	345,643	334,739

6. Analysis of support costs

	2024	2023
	£	£
Day Nursery		
Rent	-	1,555
Equipment Hire	1,656	-
Rates & Water	13,821	8,487
Repair & Renewals	14,895	13,647
Training	673	2,046
Telephone	1,768	1,723
Postage & Stationery	668	763
Cleaning & Waste Disposal	3,516	2,813
Sundries & Subscriptions	4,087	5,403
Governance costs	19,984	11,766
	61,068	48,203

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	637	824
Accountancy fees	2,340	2,220

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2024

8. Staff costs

Total staff costs for the year ended 31 August 2024 were:

	2024 £	2023 £
Salaries and wages	271,180	276,779
	271,180	276,779

	2024	2023
Nursery Staff	16	18
	16	18

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
At 01 September 2023	465,615	2,671	3,178	4,354	475,818
Additions	3,200	-	-	-	3,200
At 31 August 2024	468,815	2,671	3,178	4,354	479,018
Depreciation					
At 01 September 2023	-	1,800	2,537	3,016	7,353
Charge for year	-	174	128	335	637
At 31 August 2024	-	1,974	2,665	3,351	7,990
Net book values					
At 31 August 2024	468,815	697	513	1,003	471,028
At 31 August 2023	465,615	871	641	1,338	468,465

11. Debtors

	2024 £	2023 £
Amounts due within one year:		
Prepayments and accrued income	3,436	2,131
	3,436	2,131

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2024

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,191	1,155
Other creditors	5,094	5,210
Accruals and deferred income	1,320	1,200
	<u>9,605</u>	<u>7,565</u>

13. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Loans and overdrafts	22,076	24,265
	<u>22,076</u>	<u>24,265</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	22,076	24,265
	<u>22,076</u>	<u>24,265</u>

14. Movement in funds

Unrestricted Funds

	Balance at 01/09/2023	Incoming resources	Outgoing resources	Balance at 31/08/2024
	£	£	£	£
<i>General</i>				
Day Nursery	471,710	354,586	(345,643)	480,653
	<u>471,710</u>	<u>354,586</u>	<u>(345,643)</u>	<u>480,653</u>

Unrestricted Funds - Previous year

	Balance at 01/09/2022	Incoming resources	Outgoing resources	Balance at 31/08/2023
	£	£	£	£
<i>General</i>				
Day Nursery	458,704	347,745	(334,739)	471,710
	<u>458,704</u>	<u>347,745</u>	<u>(334,739)</u>	<u>471,710</u>

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2024

Purpose of unrestricted Funds

Day Nursery

Running of Day Nursery

Purpose of restricted funds

Building Funds

Building of own premises

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Day Nursery	471,028	31,701	(22,076)	480,653
	471,028	31,701	(22,076)	480,653

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Day Nursery	468,465	27,510	(24,265)	471,710
	468,465	27,510	(24,265)	471,710

MAJOR STEPS CHILDCARE
Detailed Statement of Financial Activities
For the year ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	-	44
	-	44
Charitable activities		
Income from charitable activities	354,586	347,701
	354,586	347,701
Total incoming resources	354,586	347,745
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(284,575)	(286,536)
	(284,575)	(286,536)
SUPPORT COSTS		
Rent		
Rent	-	(1,555)
	-	(1,555)
Equipment Hire		
Equipment Hire	(1,656)	-
	(1,656)	-
Rates & Water		
Rates & Water	(13,821)	(8,487)
	(13,821)	(8,487)
Repair & Renewals		
Repair & Renewals	(14,895)	(13,647)
	(14,895)	(13,647)
Training		
Training	(673)	(2,046)
	(673)	(2,046)
Telephone		
Telephone	(1,768)	(1,723)
	(1,768)	(1,723)
Postage & Stationery		
Postage & Stationery	(668)	(763)
	(668)	(763)
Cleaning & Waste Disposal		
Cleaning & Waste Disposal	(3,516)	(2,813)
	(3,516)	(2,813)
Sundries & Subscriptions		
Sundries & Subscriptions	(4,087)	(5,403)
	(4,087)	(5,403)

MAJOR STEPS CHILDCARE
Detailed Statement of Financial Activities Continued
For the year ended 31 August 2024

Governance costs		
Governance costs	(19,984)	(11,766)
	(19,984)	(11,766)
Total resources expended	(345,643)	(334,739)
Net Income	8,943	13,006

Accounts

Trustees' Annual Report for the period

From Period start date Day 01 Month 09 Year 2022 **To** Period end date Day 31 Month 08 Year 2023

Section A Reference and administration details

Charity name Major Steps Childcare

Other names charity is known by

Registered charity number (if any) 1163764

Charity's principal address St Columb Major Children's Centre

Newquay Road

St Columb Major

Postcode TR9 6RW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Harriet Hubbard			
2	Mike Higgins	Chair		
3	Emma Rooney	Secretary		
4	Daisy Budge	Treasurer		
5	Sarah Ryan			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	
Trustee selection methods (eg. appointed by, elected by)	Elected by members at Annual General Meeting (AGM) or co-opted members invited by the committee

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

Major Steps Childcare provides childcare provision for children aged from Birth to 5 years. We also provide a breakfast and afterschool club for children of statutory school age.

We are mindful of the Charity Commissions guidance on public benefit and all decisions are made with this in mind.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Providing childcare for over 65 families this year.

This includes a total of 70 current children comprising of 4 babies, 15 toddlers, 39 pre-school and 10 school aged children.

The continued renovation of the setting.

The recruitment of additional staff

The continued dedication of the existing and long serving team who have contributed to the success of the setting.

Section E

Financial review

Brief statement of the charity's policy on reserves

The majority of our reserves were used to pay for a new premises that we needed to secure a permanent premises for Major Steps. Any remaining reserve will be used to renovate the new premises further and to ensure that we can provide a consistent level of service against unforeseen losses to income or increases in expenditure and to ensure our liabilities can be met should our setting need to close.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

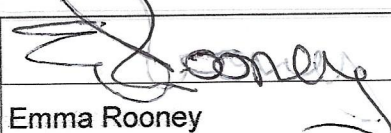
The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

	
Emma Rooney	
Trustee	

Date

28/05/2024

Charity number: 1163764

MAJOR STEPS CHILDCARE

Report of the Trustees and Financial Statements

For the year ended 31 August 2023

MAJOR STEPS CHILDCARE
Contents Page
For the year ended 31 August 2023

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

MAJOR STEPS CHILDCARE
Report of the Trustees
For the year ended 31 August 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	MAJOR STEPS CHILDCARE
Charity registration number	1163764
Principal address	St Columb Childrens Centre Newquay Road Newquay Road Cornwall TR9 6RW

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Sarah Ryan

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Tracey Milsom
(Resigned: 31 August 2023)
Miss Emma Rooney
Miss Daisy Budge
Mr Mike Higgins

Independent examiners

David Jeffery & Co
The Old Surgery
St Columb
Cornwall
TR96AE

Bankers

Barclays Bank
10 Church Street
St Austell
Cornwall
PL25
4AS

Address is our
old one should
be:-

Tropicana House
Newquay Rd.
St Columb
TR9 6TJ

MAJOR STEPS CHILDCARE
Report of the Trustees Continued
For the year ended 31 August 2023

Approved by the Board of Trustees and signed on its behalf by



Miss Emma Rooney

MAJOR STEPS CHILDCARE
Independent Examiners Report to the Trustees
For the year ended 31 August 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

David Jeffery & Co
The Old Surgery
St Columb
Cornwall
TR96AE

22 April 2024

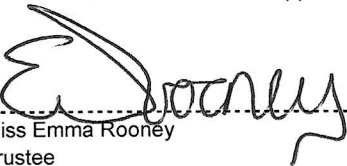
MAJOR STEPS CHILDCARE
Statement of Financial Activities
For the year ended 31 August 2023

	Notes	Unrestricted funds £	202
Income and endowments from:			
Donations and legacies	2	44	.
Charitable activities	3	347,701	332,992
Total		347,745	332,992
Expenditure on:			
Charitable activities	4/5	(334,739)	(322,709)
Total		(334,739)	(322,709)
Net income		13,006	10,283
Reconciliation of funds			
Total funds brought forward		458,704	448,421
Total funds carried forward		471,710	458,704

MAJOR STEPS CHILDCARE
Statement of Financial Position
As at 31 August 2023

	Notes	2023 £	202
Fixed assets			
Tangible assets	10	468,465	468,898
		468,465	468,898
Current assets			
Debtors	11	2,131	2,328
Cash at bank and in hand		32,944	25,196
		35,075	27,524
Creditors: amounts falling due within one year	12	(7,565)	(7,561)
Net current assets		27,510	19,963
Total assets less current liabilities		495,975	488,861
Creditors: amounts falling due after more than one year	13	(24,265)	(30,157)
Net assets		471,710	458,704
The funds of the charity			
Unrestricted income funds	14	471,710	458,704
Total funds		471,710	458,704

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


Miss Emma Rooney
Trustee

MAJOR STEPS CHILDCARE
Notes to the Financial Statements
For the year ended 31 August 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

MAJOR STEPS CHILDCARE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	25% Reducing balance
Fixtures and fittings	20% Reducing balance

2. Income from donations and legacies

	2023	202
	£	:
Unrestricted funds		
Donations received	44	.
	<u>44</u>	<u>.</u>

3. Income from charitable activities

	2023	202
	£	:
Unrestricted funds		
<i>Day Nursery</i>		
Income from charitable activities	347,701	332,992

4. Costs of charitable activities by fund type

	2023	202
	£	:
Unrestricted funds		
Day Nursery	286,536	278,314
Support costs	48,203	44,395
	<u>334,739</u>	<u>322,709</u>

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2023

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Day Nursery	286,536	48,203	334,739	322,709

6. Analysis of support costs

	2023	2022
	£	£
Day Nursery		
Rent	1,555	6,210
Rates & Water	8,487	5,902
Repair & Renewals	13,647	8,433
Training	2,046	835
Telephone	1,723	1,541
Postage & Stationery	763	525
Cleaning & Waste Disposal	2,813	6,185
Sundries & Subscriptions	5,403	5,781
Governance costs	11,766	8,983
	48,203	44,395

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	824	969
Accountancy fees	2,220	1,200

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2023

8. Staff costs

Total staff costs for the year ended 31 August 2023 were:

	2023	202
	£	£
Salaries and wages	276,779	270,753
	<u>276,779</u>	<u>270,753</u>

	2023	202
	£	£
Nursery Staff	18	1
	<u>18</u>	<u>1</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
At 01 September 2022	465,615	2,281	3,178	4,354	475,428
Additions	-	390	-	-	390
At 31 August 2023	<u>465,615</u>	<u>2,671</u>	<u>3,178</u>	<u>4,354</u>	<u>475,816</u>
Depreciation					
At 01 September 2022	-	1,583	2,376	2,571	6,530
Charge for year	-	217	161	445	823
At 31 August 2023	<u>-</u>	<u>1,800</u>	<u>2,537</u>	<u>3,016</u>	<u>7,353</u>
Net book values					
At 31 August 2023	<u>465,615</u>	<u>871</u>	<u>641</u>	<u>1,338</u>	<u>468,465</u>
At 31 August 2022	<u>465,615</u>	<u>698</u>	<u>802</u>	<u>1,783</u>	<u>468,898</u>

11. Debtors

	2023	202
	£	£
Amounts due within one year:		
Prepayments and accrued income	2,131	2,328
	<u>2,131</u>	<u>2,328</u>

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2023

12. Creditors: amounts falling due within one year

	2023	202
	£	£
Trade creditors	1,155	831
Other creditors	5,210	5,530
Accruals and deferred income	1,200	1,200
	<u>7,565</u>	<u>7,561</u>

13. Creditors: amounts falling due after more than one year

	2023	202
	£	£
Loans and overdrafts	24,265	30,157
	<u>24,265</u>	<u>30,157</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	24,265	30,157
	<u>24,265</u>	<u>30,157</u>

14. Movement in funds

Unrestricted Funds

	Balance at 01/09/2022	Incoming resources	Outgoing resources	Balance at 31/08/202
	£	£	£	£
<i>General</i>				
Day Nursery	458,704	347,745	(334,739)	471,710
	<u>458,704</u>	<u>347,745</u>	<u>(334,739)</u>	<u>471,710</u>

Unrestricted Funds - Previous year

	Balance at 01/09/2021	Incoming resources	Outgoing resources	Balance at 31/08/202
	£	£	£	£
<i>General</i>				
Day Nursery	448,421	332,992	(322,709)	458,704
	<u>448,421</u>	<u>332,992</u>	<u>(322,709)</u>	<u>458,704</u>

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2023

Purpose of unrestricted Funds

Day Nursery

Running of Day Nursery

Purpose of restricted funds

Building Funds

Building of own premises

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Asset
	£	£	£	
Unrestricted funds				
<i>General</i>				
Day Nursery	468,465	27,510	(24,265)	471,710
	468,465	27,510	(24,265)	471,710

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Asset
	£	£	£	
Unrestricted funds				
<i>General</i>				
Day Nursery	468,898	19,963	(30,157)	458,704
	468,898	19,963	(30,157)	458,704

MAJOR STEPS CHILDCARE
Detailed Statement of Financial Activities
For the year ended 31 August 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	44	-
	<u>44</u>	<u>-</u>
Charitable activities		
Income from charitable activities	347,701	332,992
	<u>347,701</u>	<u>332,992</u>
Total incoming resources	<u>347,745</u>	<u>332,992</u>
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(286,536)	(278,314)
	<u>(286,536)</u>	<u>(278,314)</u>
SUPPORT COSTS		
Rent		
Rent	(1,555)	(6,210)
	<u>(1,555)</u>	<u>(6,210)</u>
Rates & Water		
Rates & Water	(8,487)	(5,902)
	<u>(8,487)</u>	<u>(5,902)</u>
Repair & Renewals		
Repair & Renewals	(13,647)	(8,433)
	<u>(13,647)</u>	<u>(8,433)</u>
Training		
Training	(2,046)	(835)
	<u>(2,046)</u>	<u>(835)</u>
Telephone		
Telephone	(1,723)	(1,541)
	<u>(1,723)</u>	<u>(1,541)</u>
Postage & Stationery		
Postage & Stationery	(763)	(525)
	<u>(763)</u>	<u>(525)</u>
Cleaning & Waste Disposal		
Cleaning & Waste Disposal	(2,813)	(6,185)
	<u>(2,813)</u>	<u>(6,185)</u>
Sundries & Subscriptions		
Sundries & Subscriptions	(5,403)	(5,781)
	<u>(5,403)</u>	<u>(5,781)</u>
Governance costs		
Governance costs	(11,766)	(8,983)
	<u>(11,766)</u>	<u>(8,983)</u>

MAJOR STEPS CHILDCARE
Detailed Statement of Financial Activities Continued
For the year ended 31 August 2023

Total resources expended	(334,739)	(322,709)
Net Income	13,006	10,283

MAJOR STEPS CHILDCARE
Independent Examiners Report to the Trustees
For the year ended 31 August 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

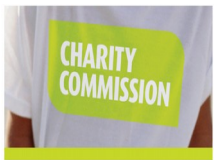
1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Jeffery & Co
The Old Surgery
St Columb
Cornwall
TR96AE

22 April 2024

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 09	Year 2021		Day 31	Month 08	Year 22

Section A Reference and administration details

Charity name Major Steps Childcare

Other names charity is known by

Registered charity number (if any) 1163764

Charity's principal address St Columb Major Children's Centre
Newquay Road
St Columb Major
Postcode TR9 6RW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tracey Milsom	Chair		
2	Mike Higgins		01/04/2022	
3	Emma Rooney	Secretary		
4	Daisy Budge			
5	Sarah Ryan	Treasurer	02/01/2018 onwards	
6			01/09/17 - 01/01/2018	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

--	--	--

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	
Trustee selection methods (eg. appointed by, elected by)	Elected by members at Annual General Meeting (AGM) or co-opted members invited by the committee

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- ☐ policies and procedures adopted for the induction and training of trustees;
- ☐ the charity's organisational structure and any wider network with which the charity works;
- ☐ relationship with any related parties;
- ☐ trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Major Steps Childcare provides childcare provision for children aged from Birth to 5 years. We also provide a breakfast and afterschool club for children of statutory school age.

We have purchased a new property from which to run the charity. This property, will replace the rented premises we now use.

We are mindful of the Charity Commissions guidance on public benefit and all decisions are made with this in mind.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grantmaking;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Providing childcare for over 100 families this year.

This includes a total of 93 current children comprising of 6 babies, 33 toddlers, 39 pre-school and 15 school aged children.

The renovation and move to new premises.

The continued dedication of the existing and long serving team who have contributed to the success of the setting.

Section E

Financial review

Brief statement of the charity's policy on reserves

The majority of our reserves were used to pay for a new premises that we needed to secure a permanent premises for Major Steps.
Any remaining reserve will be used to renovate the new premises further and to ensure that we can provide a consistent level of service against unforeseen losses to income or increases in expenditure and to ensure our liabilities can be met should our setting need to close.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Emma Rooney	
Position (eg Secretary, Chair, etc)	Trustee	
Date	14/06/2023	

MAJOR STEPS CHILDCARE

England & Wales - Charity number 1163764

Accounts



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	01	Sept	2000		31	August	2021

Section A Reference and administration details

Charity name

Major Steps Childcare

Other names charity is known by

Registered charity number (if any) 1163764

Charity's principal address

St Columb Major Children Centre

Newquay Road

St Columb Major

Postcode

TR9 6RW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tracey Milsom	Chair		
2	Sarah Ryan			
3	Emma Rooney			
4	Daisy Budge			
5	Mike Higgins			
6				
7				
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Trustee selection methods
(eg. appointed by, elected by)

Elected by members at AGM or co-opted members invited by committee

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Offering appropriate play, education and care facilities, family learning and extended hours groups. Together with the rights of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

MajorSteps Childcare provides childcare provision for children aged from Birth to 5 years. We also provide a breakfast and afterschool club for children of statutory school age.

Our main focus this year is to continue to rennervate our new premises, to be able to provide more childcare spaces for children locally and from surrounding areas. Alongside this, we will be ensuring as many spaces as possible are available for the children in our current smaller premises.

We are mindful of the Charity Commissions guidance on public benefit and all decisions are made with this in mind.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main
achievements of the charity
during the year**

Providing childcare for 100 families this year.

This includes a total of 100 children comprising of 10 babies, 35 toddlers, 45 pre school and 20 school aged children

We have begun to rennervate our new premises, making it safe and stimulating for the children that we provide childcare for. Much of the work has been carried out by the staff, however now we have trades attending to carry out the work that we cannot achieve.

We have continued to provide care during the continuing pandemic and case rise. We have had only a few cases and have a strict Covid policy and risk assessment that is adhered to.

Section E

Financial review

Brief statement of the charity's policy on reserves

We hold a small amount of reserve now that we have purchased a property. The reserves are to support us to provide a consistent level of service against unforeseen losses to income. We also own a property, that can be sold at profit to ensure liabilities can be met should our setting need to close.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

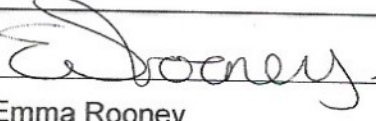
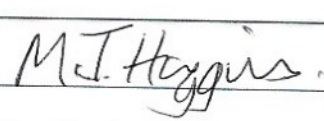
Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Emma Rooney	Mike Higgins
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	29/06/2022	

MAJOR STEPS CHILDCARE

Report of the Trustees and Financial Statements

For the year ended 31 August 2021

MAJOR STEPS CHILDCARE
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MAJOR STEPS CHILDCARE
Report of the Trustees
For the year ended 31 August 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	MAJOR STEPS CHILDCARE
Charity registration number	1163764
Principal address	St Columb Childrens Centre Newquay Road Newquay Road Cornwall TR9 6RW

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Sarah Ryan

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Tracey Milsom
Miss Emma Rooney
Miss Daisy Budge
(Appointed: 01 September 2020)
Mr Mike Higgins
(Appointed: 01 September 2020)

Independent examiners

David Jeffery & Co
The Old Surgery
St Columb
Cornwall
TR96AE

Bankers

Barclays Bank
10 Church Street
St Austell
Cornwall
PL25
4AS

MAJOR STEPS CHILDCARE
Report of the Trustees Continued
For the year ended 31 August 2021

Approved by the Board of Trustees and signed on its behalf by

.....
Miss Emma Rooney

07 June 2022

MAJOR STEPS CHILDCARE
Independent Examiners Report to the Trustees
For the year ended 31 August 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

David Jeffery & Co
The Old Surgery
St Columb
Cornwall
TR96AE

07 June 2022

MAJOR STEPS CHILDCARE
Statement of Financial Activities
For the year ended 31 August 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	14,407	18,771
Charitable activities	3	265,029	290,808
Total		279,436	309,579
Expenditure on:			
Charitable activities	4/5	(287,866)	(266,134)
Total		(287,866)	(266,134)
Net income/expenditure		(8,430)	43,445
Reconciliation of funds			
Total funds brought forward		456,851	413,406
Total funds carried forward		448,421	456,851

MAJOR STEPS CHILDCARE
Statement of Financial Position
As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	445,184	413,994
		445,184	413,994
Current assets			
Debtors	11	3,772	5,857
Cash at bank and in hand		43,282	83,900
		47,054	89,757
Creditors: amounts falling due within one year	12	(8,546)	(7,081)
Net current assets		38,508	82,676
Total assets less current liabilities		483,692	496,670
Creditors: amounts falling due after more than one year	13	(35,271)	(39,819)
Net assets		448,421	456,851
The funds of the charity			
Unrestricted income funds	14	448,421	456,851
Total funds		448,421	456,851

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Miss Emma Rooney

Trustee

07 June 2022

MAJOR STEPS CHILDCARE
Notes to the Financial Statements
For the year ended 31 August 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

MAJOR STEPS CHILDCARE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	25% Reducing balance
Fixtures and fittings	20% Reducing balance

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	596	2,108
Grants received	13,811	16,663
	14,407	18,771

3. Income from charitable activities

	2021 £	2020 £
Unrestricted funds		
<i>Day Nursery</i>		
Income from charitable activities	265,029	290,808

4. Costs of charitable activities by fund type

	2021 £	2020 £
Unrestricted funds		
Day Nursery	253,952	233,761
Support costs	33,914	32,373
	287,866	266,134

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2021

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Day Nursery	253,952	33,914	287,866	266,134

6. Analysis of support costs

	2021	2020
	£	£
Day Nursery		
Rent	5,729	5,414
Equipment Hire	-	318
Rates & Water	5,715	3,230
Repair & Renewals	1,223	2,076
Training	993	2,018
Telephone	1,435	1,422
Postage & Stationery	179	277
Cleaning & Waste Disposal	5,550	3,578
Sundries & Subscriptions	4,424	3,818
Governance costs	8,666	10,222
	33,914	32,373

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	654	833
Accountancy fees	1,200	1,200

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2021

8. Staff costs

Total staff costs for the year ended 31 August 2021 were:

	2021 £	2020 £
Salaries and wages	248,737	224,968
	248,737	224,968

	2021	2020
Nursery Staff	0	19
	0	19

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
At 01 September 2020	410,910	2,281	3,178	2,532	418,901
Additions	31,843	-	-	-	31,843
At 31 August 2021	442,753	2,281	3,178	2,532	450,744
Depreciation					
At 01 September 2020	-	1,190	1,926	1,791	4,907
Charge for year	-	218	250	185	653
At 31 August 2021	-	1,408	2,176	1,976	5,560
Net book values					
At 31 August 2021	442,753	873	1,002	556	445,184
At 31 August 2020	410,910	1,091	1,252	741	413,994

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2021

11. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Trade debtors	-	2,869
Prepayments and accrued income	3,772	2,988
	<u>3,772</u>	<u>5,857</u>

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	902	569
Other creditors	5,244	4,112
Accruals and deferred income	2,400	2,400
	<u>8,546</u>	<u>7,081</u>

13. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans and overdrafts	35,271	39,819
	<u>35,271</u>	<u>39,819</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	35,271	39,819
	<u>35,271</u>	<u>39,819</u>

14. Movement in funds

Unrestricted Funds

	Balance at 01/09/2020	Incoming resources	Outgoing resources	Balance at 31/08/2021
	£	£	£	£
<i>General</i>				
Day Nursery	456,851	279,436	(287,866)	448,421
	<u>456,851</u>	<u>279,436</u>	<u>(287,866)</u>	<u>448,421</u>

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2021

Unrestricted Funds - Previous year

	Balance at 01/09/2019	Incoming resources	Outgoing resources	Balance at 31/08/2020
	£	£	£	£
<i>General</i>				
Day Nursery	413,406	309,579	(266,134)	456,851
	413,406	309,579	(266,134)	456,851

Purpose of unrestricted Funds

Day Nursery

Running of Day Nursery

Purpose of restricted funds

Building Funds

Building of own premises

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Day Nursery	445,184	38,508	(35,271)	448,421
	445,184	38,508	(35,271)	448,421

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Day Nursery	413,994	82,676	(39,819)	456,851
	413,994	82,676	(39,819)	456,851

MAJOR STEPS CHILDCARE
Detailed Statement of Financial Activities
For the year ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	596	2,108
Grants receivable	13,811	16,663
	14,407	18,771
Charitable activities		
Income from charitable activities	265,029	290,808
	265,029	290,808
Total incoming resources	279,436	309,579
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(253,952)	(233,761)
	(253,952)	(233,761)
SUPPORT COSTS		
Rent		
Rent	(5,729)	(5,414)
	(5,729)	(5,414)
Equipment Hire		
Equipment Hire	-	(318)
	-	(318)
Rates & Water		
Rates & Water	(5,715)	(3,230)
	(5,715)	(3,230)
Repair & Renewals		
Repair & Renewals	(1,223)	(2,076)
	(1,223)	(2,076)
Training		
Training	(993)	(2,018)
	(993)	(2,018)
Telephone		
Telephone	(1,435)	(1,422)
	(1,435)	(1,422)
Postage & Stationery		
Postage & Stationery	(179)	(277)
	(179)	(277)
Cleaning & Waste Disposal		
Cleaning & Waste Disposal	(5,550)	(3,578)
	(5,550)	(3,578)
Sundries & Subscriptions		
Sundries & Subscriptions	(4,424)	(3,818)

MAJOR STEPS CHILDCARE
Detailed Statement of Financial Activities Continued
For the year ended 31 August 2021

	(4,424)	(3,818)
Governance costs		
Governance costs	(8,666)	(10,222)
	<u>(8,666)</u>	<u>(10,222)</u>
Total resources expended	<u>(287,866)</u>	<u>(266,134)</u>
Net Expenditure	<u>(8,430)</u>	<u>43,445</u>

MAJOR STEPS CHILDCARE
Independent Examiners Report to the Trustees
For the year ended 31 August 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Jeffery & Co
The Old Surgery
St Columb
Cornwall
TR96AE

07 June 2022

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/09/2019 Period start date To 31/08/2020 Period end date

Charity name: Major Steps Childcare

Charity registration number: 1163764

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Offering appropriate play, education and care, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. Encourage the study of the needs of such children and their families and promoting public interest in and recognition of such needs.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Major Steps childcare has continued to provide childcare for children from birth until they start school. We also provide breakfast and after school care for children of primary school age.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We are aware of the Charity Commission's guidance on public benefit and all decisions are made with this in mind.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by	Para 1.38	

volunteers		
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Provided childcare for over 100 children who have accessed essential early years education. Provided consistent care for children and families throughout the challenging pandemic. We have remained open for 11 months of the year, only closing during the initial lockdown for a period of approximately 1 month. Continuing with the progress on our new building renovations.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by members at AGM or co-opted when invited by committee

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Major Steps Childcare
Other name the charity uses	
Registered charity number	1163764
Charity's principal address	St Columb Major Children's Centre Newquay Road St Columb Major Cornwall TR9 6RW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tracey Milsom	Chairperson		
2	Sarah Ryan	Treasurer		
3	Lucy Langouroux-Fay			
4	Emma Rooney	Secretary		
5	David Spurrell			
6	Michelle Ladd			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Tracey Milsom		
Sarah Ryan		
Lucy Langouroux-Fay		
Emma Rooney		
David Spurrell		
Michelle Ladd		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	T. J. MILSON	Sarah Ryan
Position (eg Secretary, Chair, etc)	CHAIR.	Treasurer
Date	5. 7. 21.	

MAJOR STEPS CHILDCARE

Report of the Trustees and Financial Statements

For the year ended 31 August 2020

MAJOR STEPS CHILDCARE
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MAJOR STEPS CHILDCARE
Report of the Trustees
For the year ended 31 August 2020

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	MAJOR STEPS CHILDCARE
Charity registration number	1163764
Principal address	Wesley Methodist Chapel Higher East Street St Columb Major Cornwall TR9 6RJ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Lucy Thomas
Mrs Michelle Ladd
Mr David Spurrell
Mrs Sarah Ryan
Mrs Sue Oliver
Mrs Suzy Sharp
Mrs Tracey Milsom
Miss Emma Rooney

Independent examiners	David Jeffery & Co The Old Surgery St Columb Cornwall TR96AE
------------------------------	--

Bankers	Barclays Bank 10 Church Street St Austell Cornwall PL25 4AS
----------------	--

Approved by the Board of Trustees and signed on its behalf by

.....
Mrs Sue Oliver

MAJOR STEPS CHILDCARE
Independent Examiners Report to the Trustees
For the year ended 31 August 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

David Jeffery & Co
The Old Surgery
St Columb
Cornwall
TR96AE

22 June 2021

MAJOR STEPS CHILDCARE
Statement of Financial Activities
For the year ended 31 August 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	18,771	4,501
Charitable activities	3	290,808	280,332
Total		309,579	284,833
Expenditure on:			
Charitable activities	4/5	(266,134)	(274,575)
Total		(266,134)	(274,575)
Net income		43,445	10,258
Reconciliation of funds			
Total funds brought forward		413,406	403,148
Total funds carried forward		456,851	413,406

MAJOR STEPS CHILDCARE
Statement of Financial Position
As at 31 August 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	10	413,994	407,123
		413,994	407,123
Current assets			
Debtors	11	5,857	2,584
Cash at bank and in hand		83,900	53,873
		89,757	56,457
Creditors: amounts falling due within one year	12	(7,081)	(6,076)
Net current assets		82,676	50,381
Total assets less current liabilities		496,670	457,504
Creditors: amounts falling due after more than one year	13	(39,819)	(44,098)
Net assets		456,851	413,406
The funds of the charity			
Unrestricted income funds	14	456,851	413,406
Total funds		456,851	413,406

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mrs Sue Oliver
Trustee

MAJOR STEPS CHILDCARE
Notes to the Financial Statements
For the year ended 31 August 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

MAJOR STEPS CHILDCARE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	25% Reducing balance
Fixtures and fittings	20% Reducing balance

2. Income from donations and legacies

	2020 £	2019 £
Unrestricted funds		
Donations received	2,108	4,501
Grants received	16,663	-
	18,771	4,501

3. Income from charitable activities

	2020 £	2019 £
Unrestricted funds		
<i>Day Nursery</i>		
Income from charitable activities	290,808	280,332

4. Costs of charitable activities by fund type

	2020 £	2019 £
Unrestricted funds		
Day Nursery	233,761	241,484
Support costs	32,373	33,091
	266,134	274,575

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2020

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2020	2019
	£	£	£	£
Support costs				
Day Nursery	233,761	32,373	266,134	274,575

6. Analysis of support costs

	2020	2019
	£	£
Day Nursery		
Rent	5,414	5,750
Equipment Hire	318	856
Rates & Water	3,230	2,994
Repair & Renewals	2,076	2,683
Training	2,018	1,970
Telephone	1,422	1,014
Postage & Stationery	277	470
Protective Workwear	-	57
Cleaning & Waste Disposal	3,578	3,135
Sundries & Subscriptions	3,818	4,307
Governance costs	10,222	9,855
	32,373	33,091

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	833	1,062
Accountancy fees	1,200	1,200

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2020

8. Staff costs

Total staff costs for the year ended 31 August 2020 were:

	2020 £	2019 £
Salaries and wages	224,968	233,687
	224,968	233,687

	2020	2019
Nursery Staff	19	19
	19	19

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
At 01 September 2019	403,205	2,281	3,178	2,532	411,195
Additions	7,705	-	-	-	7,705
At 31 August 2020	410,910	2,281	3,178	2,532	418,900
Depreciation					
At 01 September 2019	-	917	1,612	1,544	4,073
Charge for year	-	273	313	247	833
At 31 August 2020	-	1,190	1,926	1,791	4,906
Net book values					
At 31 August 2020	410,910	1,091	1,252	741	413,994
At 31 August 2019	403,205	1,364	1,565	989	407,122

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2020

11. Debtors

	2020	2019
	£	£
Amounts due within one year:		
Trade debtors	2,869	-
Prepayments and accrued income	2,988	2,584
	5,857	2,584

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	569	-
Other creditors	4,112	4,288
Accruals and deferred income	2,400	1,788
	7,081	6,076

13. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Loans and overdrafts	39,819	44,098
	39,819	44,098

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	39,819	44,098
	39,819	44,098

14. Movement in funds

Unrestricted Funds

	Balance at 01/09/2019	Incoming resources	Outgoing resources	Balance at 31/08/2020
	£	£	£	£
<i>General</i>				
Day Nursery	413,406	309,579	(266,134)	456,851
	413,406	309,579	(266,134)	456,851

MAJOR STEPS CHILDCARE
Notes to the Financial Statements Continued
For the year ended 31 August 2020

Unrestricted Funds - Previous year

	Balance at 01/09/2018	Incoming resources	Outgoing resources	Balance at 31/08/2019
	£	£	£	£
<i>General</i>				
Day Nursery	403,148	284,833	(274,575)	413,406
	403,148	284,833	(274,575)	413,406

Purpose of unrestricted Funds

Day Nursery

Running of Day Nursery

Purpose of restricted funds

Building Funds

Building of own premises

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Day Nursery	413,994	82,676	(39,819)	456,851
	413,994	82,676	(39,819)	456,851

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Day Nursery	407,123	50,381	(44,098)	413,406
	407,123	50,381	(44,098)	413,406

MAJOR STEPS CHILDCARE
Detailed Statement of Financial Activities
For the year ended 31 August 2020

	2020 £	2019 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	2,108	4,501
Grants receivable	16,663	-
	18,771	4,501
Charitable activities		
Income from charitable activities	290,808	280,332
	290,808	280,332
Total incoming resources	309,579	284,833
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(233,761)	(241,484)
	(233,761)	(241,484)
SUPPORT COSTS		
Rent		
Rent	(5,414)	(5,750)
	(5,414)	(5,750)
Equipment Hire		
Equipment Hire	(318)	(856)
	(318)	(856)
Rates & Water		
Rates & Water	(3,230)	(2,994)
	(3,230)	(2,994)
Repair & Renewals		
Repair & Renewals	(2,076)	(2,683)
	(2,076)	(2,683)
Training		
Training	(2,018)	(1,970)
	(2,018)	(1,970)
Telephone		
Telephone	(1,422)	(1,014)
	(1,422)	(1,014)
Postage & Stationery		
Postage & Stationery	(277)	(470)
	(277)	(470)
Protective Workwear		
Protective Workwear	-	(57)
	-	(57)
Cleaning & Waste Disposal		
Cleaning & Waste Disposal	(3,578)	(3,135)

MAJOR STEPS CHILDCARE
Detailed Statement of Financial Activities Continued
For the year ended 31 August 2020

	(3,578)	(3,135)
Sundries & Subscriptions		
Sundries & Subscriptions	(3,818)	(4,307)
	<u>(3,818)</u>	<u>(4,307)</u>
Governance costs		
Governance costs	(10,222)	(9,855)
	<u>(10,222)</u>	<u>(9,855)</u>
Total resources expended	<u>(266,134)</u>	<u>(274,575)</u>
Net Income	<u><u>43,445</u></u>	<u><u>10,258</u></u>

MAJOR STEPS CHILDCARE
Independent Examiners Report to the Trustees
For the year ended 31 August 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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David Jeffery & Co
The Old Surgery
St Columb
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22 June 2021