

Annual Report and

Financial Statement as at 30 Sept.2020

Christ Chapel international Churches

Charity Number 1163756

CHRIST CHAPEL INTERNATIONAL CHURCHES

30 SEPTEMBER 2020

Charity No: 1163756

Trustees:

Rev. Mrs. Victoria Joda

Pastor Mike Olorogun

Pastor Susan Nwanze

Pastor Christine Joda

Tokunbo Coker

Registered Address:

6 Cotswold Gardens

Ilford, London

IG2 7DW

Bankers

National Westminster Bank PLC

Ilford Branch, 50 Ilford Hill

Essex, IG1 2AT

CHRIST CHAPEL INTERNATIONAL CHURCHES

30 SEPTEMBER 2020

The Trustees present their Report and the Accounts for the year ended 30 September 2020

The named trustees have served throughout the year. Appointment and retirement of trustees are governed by the Constitution of the Charity. The Trustees are also referred to as Management Committee members within the Constitution.

Structure, Governance and Management

The Trustees are responsible for ensuring that the Charity operates within its charitable objectives as stated in the Constitution. Furthermore, policies and procedures are put in place for implementation at appropriate levels.

Objectives and Policies

The Charity's main objects are:

- a) The advancement of the Christian Faith
- b) The relief of sickness and preservation and protection of physical and mental health.
- c) The advancement of Education Development.

Activities and Achievements

The Trustees are aware of their roles and they consider that the performance of the charity this year has been quite satisfactory and in accordance with the vision and mission of the Charity. A detailed account is attached.

Financial Review & Risk Management

The Trustees are well aware of their responsibilities in setting out a reserve policy, identifying the risks that the charity could be subjected to, ensuring that the charity is able to meet its contractual and statutory commitments. Controls have been established to manage those risks.

Statement of Trustees Responsibilities

The Trustees are required under the Charities Act 2011 to prepare a financial statement for each financial year which gives a true and fair view of the affairs of the Charity. In addition the Trustees should follow the principle of best practice and to adopt suitable accounting policies and apply them consistently when making judgements and estimates that are not unreasonable and prudent. Also to state whether applicable accounting standards have been followed subject to any material departures which ought to be disclosed and explained in the financial statements.

To prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping the proper records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations.

They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is approved by the Trustees and signed on their behalf

Report of the Independent Examiner to the members of Christ Chapel International Churches

Re: FINAL ACCOUNTS FOR THE YEAR TO 30 SEPTEMBER 2020

I have examined the accounts of Christ Chapel International Churches for the year to 30 September 2020. It is my responsibility to examine the accounts without performing an audit and to report to the Management Committee. I have carried out the examination which includes a review of the accounting records kept by the charity's management committee

Respective responsibilities of the Management Committee Members

The Management Committee members are responsible for the preparation of the accounts. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 43 (7) (b) of the charities Act 2011.

They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for preventing and detecting errors fraud or other irregularities

Independent Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to ensure that

- (1) Proper accounting records in accordance with section 130 of the charities Act 2011 and
- (2) Accounts which agree with the accounting records and comply with accounting requirements have not been met.
- (3) Or to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached

Michael Ajibade

Chartered Accountant

CHRIST CHAPEL INTERNATIONAL CHURCHES, LONDON
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 SEPTEMBER 2020

	2020	2019
	<u>£</u>	<u>£</u>
<u>INCOMING RECEIPTS</u>		
Gift Aid	0	46,259
Offerings and Tithes	126,774	95,699
Charitable Giving	3,615	3,743
Sales of CD'S	0	100
CAF	<u>0</u>	<u>24,573</u>
	<u>130,389</u>	<u>170,374</u>
<u>EXPENSES INCURRED</u>		
Rent	7,772	15,408
Pastoral Allowances	36,000	36,000
Other Allowances	0	0
Utilities and Telephone	323	318
Seminars/Conferences/Camp Meeting	6,922	4,090
Consultancy & Professional Fees	6,000	7,650
Church Expenses	7,549	12,017
Consumables	1,689	1,001
Benevolence and Donations	2,870	2,910
Youth and Community Outreach	0	812
Printing/Stationery/Postages	43	417
Subscriptions	1,032	291
Publicity Costs	535	430
Insurance	0	1,276
Honorarium	1,100	1,550
Hospitality	210	436
Depreciation	1,095	1,369
Bank Charges	<u>760</u>	<u>1,042</u>
TOTAL EXPENSES INCURRED	<u>73,900</u>	<u>87,017</u>
NET INCOMING RESOURCES	56,489	83,357
BALANCE BROUGHT FORWARD	36,635	35,878
Less: Provision to Savings Account	(70,600)	(82,600)
TOTAL FUNDS CARRIED FORWARD	22,524	36,635

CHRIST CHAPEL INTERNATIONAL CHURCHES, LONDON

BALANCE SHEET AS AT 30 SEPTEMBER 2020

	<u>2020</u>	<u>2019</u>
Tangible Assets	4,381	5,476
 CURRENT ASSETS		
Bank and Cash Balances	274,398	214,609
 Less: Creditors: Amt. falling due within one year		
	(2,455)	(250)
TOTAL ASSETS	<u>276,324</u>	<u>219,835</u>
 <u>REPRESENTED BY:</u>		
Savings Account	253,800	183,200
Unrestricted Fund Balances	<u>22,524</u>	<u>36,635</u>
	<u>276,324</u>	<u>219,835</u>

These Financial Statements together with the notes to the accounts are approved by the Board of Trustees and signed on their behalf on 26th day of July 2021

Name of Trustee: Rev. (Mrs.) Victoria Joda Signed.....

Name of Trustee: Pastor Mike Olorogun Signed.....

Christ Chapel International Churches

Notes to the Accounts for the year ended 30 September 2020

(1) Accounting Policies

(a) These Financial statements have been prepared under the historical cost conventions in accordance with applicable accounting standards and in compliance with statements of recommended accounting practice.

(b) Incoming Resources are the amounts derived from the charitable activities of the charity

(2) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to them. These are Tithes, Offerings and donations.

(3) Tangible Fixed Assets

Tangible Fixed Assets are for use by the charity in meeting its charitable objectives and are capitalized when each value exceeds Four hundred pounds only. (£400)

Depreciation is charged at the following rates:

Fixtures & Fittings & Equipment	20% reducing balance method
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The net book value now stands at Fixtures, Fittings & Equipment – £4,381

4) Creditors falling due within 1 year

Professional Fees & Accruals	-	£2,455
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(5) Trustees and related party transactions

There were no related party transactions during the stated period

(6) Revenue Reserve Policy

It is the policy of the Charity to maintain a level of revenue / unrestricted funds to ensure that it is in a position to cover any shortfall in income for its planned programmes and activities.