

# SLINFOLD PARISH COTTAGES

England & Wales · Charity number 1163749

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [00236988](#)

**Registered** 2015-09-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Violets Barn  
Guildford Road  
Slinfold  
Horsham  
RH13 0RA

**Phone** 07742874672

**Email** [SALLYWATERS@BTOOPENWORLD.COM](mailto:SALLYWATERS@BTOOPENWORLD.COM)

**Website** [www.slinfoldparishcottages.co.uk](http://www.slinfoldparishcottages.co.uk)

## Activities

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**Objects:** THE PROVISION OF ALMSHOUSES FOR POOR PERSONS WHO, IN THE REASONABLE OPINION OF THE TRUSTEES, HAVE A SIGNIFICANT AND/OR LONG TERM CONNECTION WITH THE PARISH OF SLINFOLD (THE "PARISH") OR, IN DEFAULT OF A SUITABLE BENEFICIARY FROM THE PARISH, FOR POOR PERSONS WHO ARE RESIDENT IN THE HORSHAM DISTRICT. FOR THE PURPOSES OF THIS ARTICLE, 'CONNECTION' SHALL INCLUDE, BUT NOT BE LIMITED TO: (I) PERSONS WHO HAVE LIVED FOR A SIGNIFICANT PERIOD OF THEIR LIVES IN THE PARISH, WHETHER OR NOT THEY CURRENTLY LIVE IN THE PARISH; OR (II) PERSONS WHO HAVE CLOSE FAMILY WHO LIVE IN THE PARISH.

**Activities:** The provision of Almshouses for poor persons who in the reasonable opinion of the Trustees have a significant and/or long term connection with the Parish of Slinfold

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Elderly/old People

## Geography

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- West Sussex

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£78,553	£60,302	-	-
2024-03-31	£26,738	£4,548	-	-
2023-03-31	£62,007	£55,096	-	-
2022-03-31	£61,715	£18,158	-	-
2021-03-31	£61,715	£18,156	-	-

## Trustees

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Name	Role	Appointed
CAMILLA BIRGITTA GIBSON		2008-01-01
HILARY ANNABEL SHERWIN-SMITH		2015-09-09
KEITH MILLER COOK		2008-01-01
Sarah Elizabeth OBrien		2021-04-22

**SLINFOLD PARISH COTTAGES**

England & Wales - Charity number 1163749

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# Accounts

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**Company registration number 09158465 (England and Wales)**

**Charity registration number 1163749 (England and Wales)**

**SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT  
NURSING ASSOCIATION)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	H A Sherwin-Smith K M Cook C B Gibson S O'Brien J Wimpenny H Joels	
<b>Secretary</b>	S O'Brien	
<b>Country of incorporation</b>	United Kingdom (England and Wales)	09158465
<b>Charity registration</b>	England and Wales	1163749
<b>Registered office</b>	Violet's Barn Guildford Road Slinford Horsham West Sussex RH13 0RA	
<b>Independent examiner</b>	Anova The Barn, Meadow Court Faygate Lane Faygate Horsham West Sussex RH12 4SJ	

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# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

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# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees (who are also directors of the charitable company for the purposes of company law) present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The object of the charity continues to be the provision of Almshouses for poor persons who in the reasonable opinion of the trustees have a significant or long term connection with the Parish of Slinfold.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the year, the charity provided affordable accommodation to residents connected to Slinfold with full occupancy.

#### **Achievements and performance**

Income of £76,880 (2024 - £70,160) was received during the year in relation to contributions from residents of the Almshouses. This enabled the charity to maintain the properties to the required standard and carry out repairs as necessary.

The charity continued to progress an application for planning permission to provide 2 new 1 bedroom units at the rear of 5 Greenfield Road, Slinfold.

#### **Financial review**

At the balance sheet date, the charity held unrestricted reserves of £3,242,947 (2024: £3,224,696), of which £3,077,500 (2024: £3,077,500) is attributed to the value of the Almshouses belonging to the charity. Of the remaining £165,447 (2024: £147,196), £8,362 (2024: £7,148) has been designated as an "Extraordinary repair fund" and £1,000 (2024: £1,000) has been transferred to it from the general fund, as required by the charity's governing document, as well as £214 (2024: £113) of interest received in the deposit account in which the funds are held.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Structure, governance and management**

The charity is controlled by its governing document, its Memorandum and Articles of Association, and continues a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H A Sherwin-Smith

K M Cook

C B Gibson

S O'Brien

J Wimpenny

H Joels

### Appointment of trustees

Trustees should be a minimum of five persons, consisting of one Ex-Officio Trustee, two Nominative Trustees, and at least two Co-optative Trustees. The Ex-Officio Trustee shall be the Rector of the Ecclesiastical Parish of St Peter in Slinfold. The Nominative Trustees shall be appointed by the Parish Council of Slinfold for a term of one year. The Co-optative Trustees shall be persons who, through residence, occupation, employment or otherwise, have special knowledge of the Parish of Slinfold and be appointed for a period of five years.

The Board of Trustees are responsible for the running of the charity and meet quarterly. The day-to-day administration of the charity is delegated to the Clerk to the Trustees, with appropriate remuneration agreed by the Board.

During 2024 the charity merged with Slinfold and District Nursing Association and, as part of the agreement, is now known as Slinfold Parish Cottages (incorporating Slinfold District Nursing Association).

The trustees' report was approved by the Board of Trustees.

SARAH O'BRIEN

SARAH O'BRIEN | Dec 16, 2025 17:02:24 GMT

**S O'Brien**

Trustee 16/12/25

Dated: .....

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

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I report to the trustees on my examination of the financial statements of Slinfold Parish Cottages (incorporating Slinfold District Nursing Association) (the charity) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*K Squire*

K Squire (Dec 17, 2025 12:11:04 GMT)

Mrs K Squire ACA  
Anova  
The Barn, Meadow Court  
Faygate Lane  
Faygate  
Horsham  
West Sussex  
RH12 4SJ

17/12/25  
Dated: .....

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Charitable activities	3	76,880	70,160
Investments	4	1,673	322
<b>Total income</b>		<u>78,553</u>	<u>70,482</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>60,302</u>	<u>40,601</u>
Net gains/(losses) on investments	10	<u>-</u>	<u>237,000</u>
<b>Net income for the year/ Net movement in funds</b>		18,251	266,881
Fund balances at 1 April 2024		<u>3,224,696</u>	<u>2,957,815</u>
<b>Fund balances at 31 March 2025</b>		<u><u>3,242,947</u></u>	<u><u>3,224,696</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		3,077,500		3,077,500
<b>Current assets</b>					
Debtors	13	1,464		1,403	
Cash at bank and in hand		169,078		148,482	
			170,542		149,885
<b>Creditors: amounts falling due within one year</b>	14	(5,095)		(2,689)	
Net current assets			165,447		147,196
<b>Total assets less current liabilities</b>			3,242,947		3,224,696
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	15	8,362		7,148	
General unrestricted funds		3,234,585		3,217,548	
			3,242,947		3,224,696
			3,242,947		3,224,696

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16/12/25

SARAH O'BRIEN  
SARAH O'BRIEN Dec 16, 2025 17:02:24 GMT  
 S O'Brien  
 Trustee

Company Registration No. 09158465

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### 1 Accounting policies

#### Charity information

Slinfold Parish Cottages (incorporating Slinfold District Nursing Association) is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Violet's Barn Guildford Road, Slinfold, Horsham, West Sussex, RH13 0RA.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, its Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Contributions from residents are recognised in the month in which accommodation is provided.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Property improvements	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable income</b>		
Services provided under contract	76,880	70,160
	<u>76,880</u>	<u>70,160</u>

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,673	322
	<u>1,673</u>	<u>322</u>

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 5 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
<b>Direct costs</b>		
Rates	-	379
Insurance	2,633	2,437
Repairs and maintenance	28,810	23,281
Subscriptions	317	310
Accountancy	2,166	1,783
Consultancy	9,489	8,146
Domain hosting	120	160
Printing and postage	573	296
Sundry expenses	-	1,918
Legal and professional	8,327	1,891
Travel expenses	2,467	-
Other charitable expenditure	400	-
	<u>55,302</u>	<u>40,601</u>
Grant funding of activities (see note 6)	5,000	-
	<u>60,302</u>	<u>40,601</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>60,302</u>	<u>40,601</u>

Fees payable to the independent examiner for the preparation and examination of the accounts amounted to £2,166 (2024 - £1,783).

### 6 Grants payable

	Charitable expenditure 2025 £
Grants to institutions:	
St Peters Church Slinfold	<u>5,000</u>
-	

### 7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,818</u>	<u>1,783</u>

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 8 Trustees

One of the trustees, Sally O'Brien, received remuneration of £9,489 (2024: £8,146) during the year in relation to secretarial services provided on behalf of the charity.

No trustees were reimbursed expenses during the year (2024: £nil).

#### 9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

#### 10 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investment properties	-	237,000

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Tangible fixed assets

	Freehold land and buildings £	Property improvements £	Total £
<b>Cost</b>			
At 1 April 2024	2,974,911	102,589	3,077,500
At 31 March 2025	2,974,911	102,589	3,077,500
<b>Carrying amount</b>			
At 31 March 2025	2,974,911	102,589	3,077,500
At 31 March 2024	2,974,911	102,589	3,077,500

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 12 Tangible fixed assets

(Continued)

The carrying value of properties included within tangible fixed assets is £3,077,500 and were valued on an open market basis on 17 May 2024 by Bray Estates.

The Trustees have reviewed the property's value at the reporting date and believe the current valuation is still appropriate. They considered market conditions, available data, and any factors that could affect the value. No significant changes were found that would require a new valuation or an impairment adjustment.

The Freehold properties included within fixed assets are Almshouses and are provided by the charity to the community at affordable prices. The properties are therefore not considered to be held for investment purposes.

No depreciation has been recognised on the Freehold properties in with the Charity's accounting policy.

### 13 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	122	122
Prepayments and accrued income	1,342	1,281
	<u>1,464</u>	<u>1,403</u>

### 14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	3,277	1,159
Accruals and deferred income	1,818	1,530
	<u>5,095</u>	<u>2,689</u>

### 15 Unrestricted funds

The income funds of the charity include the following funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Extraordinary repair fund	7,148	214	-	1,000	-	8,362
General funds	3,217,548	78,339	(60,302)	(1,000)	-	3,234,585
	<u>3,224,696</u>	<u>78,553</u>	<u>(60,302)</u>	<u>-</u>	<u>-</u>	<u>3,242,947</u>

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds							(Continued)
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024	
	£	£	£	£	£	£	
Extraordinary repair fund	6,035	113	-	1,000	-	7,148	
General funds	2,951,780	70,369	(40,601)	(1,000)	237,000	3,217,548	
	<u>2,957,815</u>	<u>70,482</u>	<u>(40,601)</u>	<u>-</u>	<u>237,000</u>	<u>3,224,696</u>	

## 16 Related party transactions

### Transactions with related parties

All necessary related party disclosures are provided in Note 8. There are no additional related party transactions that require further disclosure.

Slinfold Parish Cottages  
Violet's Barn  
Guildford Road  
Slinfold  
Horsham  
West Sussex  
RH13 0RA

Anova Chartered Accountants  
The Barn, Meadow Court  
Faygate Lane  
Faygate  
Horsham  
West Sussex  
RH12 4SJ

16 December 2025

Dear Sally

**Slinfold Parish Cottages – year ended 31 March 2025**

We confirm, during the course of your independent examination of the financial statements of the charity for the year ended 31 March 2025, the following representations were made to you by the clerk and trustees.

**1. Accounting Records and Bank Financial Statements**

We confirm that we have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework, Financial Reporting Standard 102 (Charities SORP FRS 102), that give a true and fair view and for making accurate representations to you as our examiners and for the financial statements which we have prepared on behalf of the charity.

We confirm that all accounting records have been made available to you for the purpose of your independent examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information have been made available to you.

We have given you unrestricted access to persons within the charity in order to obtain evidence where required and have provided any additional information that you have requested for the purposes of your independent examination.

**2. Accounting Estimates**

We confirm that significant assumptions used in making accounting estimates, including those measured at fair value, are reasonable.

### **3. Actual and Possible Litigation**

We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.

### **4. Subsequent Events and Transactions**

All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed in the Financial Statements.

### **5. Related Party Disclosures**

We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include trustees/directors, other key management, close family and other business interests of the aforementioned related party.

We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.

### **6. Loans to Trustees**

We confirm that the charity has had, at no time during the period, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor to provide guarantees of any kind on behalf of the trustees.

### **7. Capital Expenditure**

We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.

### **8. Laws and Regulations**

We are not aware of any irregularities, including fraud, involving any member; nor are we aware of any breaches or possible breaches of statute, regulations, contracts or agreements which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss. No allegations of such irregularities, including fraud, or such breaches, other than noted above, have come to our notice.

### **9. Implementation of Internal Controls**

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud.

### **10. Income and Expenditure Account**

We confirm that all incoming resources have been fully recorded and all amounts charged to Income and Expenditure Account in respect of purchases and other expenses are properly chargeable to the charity.

**11. Grants and Donations**

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such income.

**12. Going concern**

We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

**13. Freehold property valuation**

We confirm that the properties held by the Charity are appropriately valued at £3,077,500 and we consider there to be no valuation changes since the prior reporting date, 31 March 2024.

We confirm that the above matters were considered at a meeting of the Trustees. We further confirm that the contents of this letter are agreed, and it accurately reflects the representations made to you during the course of your examination.

Yours faithfully

SARAH O'BRIEN  
SARAH O'BRIEN (Dec 16, 2025 17:02:24 GMT)

**S O'Brien – Trustee & Clerk to the Trustees**

*For and on behalf of the Board of Trustees of Slinfold Parish Cottages*

16/12/25  
Date .....











# 251216 SPC Accounts & LoR FY25

Final Audit Report

2025-12-17

Created:	2025-12-16
By:	Reece McKeown (reece@anovagroup.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAA652tuv3P8vK8Dxdl1eotpzSBxr3YDts

## "251216 SPC Accounts & LoR FY25" History

-  Document created by Reece McKeown (reece@anovagroup.co.uk)  
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-  Signer Sally (sally@sallyobrien.co.uk) entered name at signing as SARAH o'bRIEN  
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-  Signer Katie (katie@anovagroup.co.uk) entered name at signing as K Squire  
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**SLINFOLD PARISH COTTAGES**

England & Wales - Charity number 1163749

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# Accounts

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Charity Registration No. 1163749

Company Registration No. 09158465 (England and Wales)

**SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT  
NURSING ASSOCIATION)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rev S J Hall H A Sherwin-Smith K M Cook C B Gibson S O'Brien J Wimpenny H Joels
<b>Secretary</b>	S O'Brien
<b>Charity number</b>	1163749
<b>Company number</b>	09158465
<b>Registered office</b>	Violet's Barn Guildford Road Slinfold Horsham West Sussex RH13 0RA
<b>Independent examiner</b>	Anova The Barn, Meadow Court Faygate Lane Faygate Horsham West Sussex RH12 4SJ

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# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

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Balance sheet	5
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# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees (who are also directors of the charitable company for the purposes of company law) present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The object of the charity continues to be the provision of Almshouses for poor persons who in the reasonable opinion of the trustees have a significant or long term connection with the Parish of Slinfold.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the year, the charity provided affordable accommodation to residents connected to Slinfold with full occupancy.

#### **Achievements and performance**

Income of £70,160 (2023 - £66,712) was received during the year in relation to contributions from residents of the Almshouses. This enabled the charity to maintain the properties to the required standard and carry out repairs as necessary.

The charity merged with Slinfold and District Nursing Association (charity no. 221153) on 30 June 2023 with the activities for both entities now under one charity. These accounts show the income, expenses, assets and liabilities of both charities as if they have always operated as one, in accordance with merger accounting requirements.

#### **Financial review**

At the balance sheet date, the charity held unrestricted reserves of £3,224,696 (2023: £2,957,815), of which £3,077,500 (2023: £2,840,500) is attributed to the value of the Almshouses belonging to the charity. Of the remaining £147,196 (2023: £117,315), £7,148 (2023: £6,035) has been designated as an "Extraordinary repair fund" and £1,000 has been transferred to it from the general fund, as required by the charity's governing document, as well as £113 of interest received in the deposit account in which the funds are held.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

---

### **Structure, governance and management**

The charity is controlled by its governing document, its Memorandum and Articles of Association, and continues a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev S J Hall

H A Sherwin-Smith

K M Cook

C B Gibson

S O'Brien

J Wimpenny

H Joels

### Appointment of trustees

Trustees should be a minimum of five persons, consisting of one Ex-Officio Trustee, two Nominative Trustees, and at least two Co-optative Trustees. The Ex-Officio Trustee shall be the Rector of the Ecclesiastical Parish of St Peter in Slinfold. The Nominative Trustees shall be appointed by the Parish Council of Slinfold for a term of one year. The Co-optative Trustees shall be persons who, through residence, occupation, employment or otherwise, have special knowledge of the Parish of Slinfold and be appointed for a period of five years.

The Board of Trustees are responsible for the running of the charity and meet quarterly. The day-to-day administration of the charity is delegated to the Clerk to the Trustees, with appropriate remuneration agreed by the Board.

During the year the charity merged with Slinfold and District Nursing Association and, as part of the agreement, is now known as Slinfold Parish Cottages (incorporating Slinfold District Nursing Association).

The trustees' report was approved by the Board of Trustees.

**K M Cook**

Trustee

Dated: 20 December 2024

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

---

I report to the trustees on my examination of the financial statements of Slinfold Parish Cottages (incorporating Slinfold District Nursing Association) (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs K Squire ACA  
Anova  
The Barn, Meadow Court  
Faygate Lane  
Faygate  
Horsham  
West Sussex  
RH12 4SJ

Dated: 20 December 2024

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 as restated £
<b>Income from:</b>			
Charitable activities	3	70,160	66,712
Investments	4	322	125
<b>Total income</b>		<u>70,482</u>	<u>66,837</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>40,601</u>	<u>55,475</u>
Net gains/(losses) on investments	8	<u>237,000</u>	<u>-</u>
<b>Net income for the year/ Net movement in funds</b>		266,881	11,362
Fund balances at 1 April 2023		<u>2,957,815</u>	<u>2,946,453</u>
<b>Fund balances at 31 March 2024</b>		<u><u>3,224,696</u></u>	<u><u>2,957,815</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		3,077,500		2,840,500
<b>Current assets</b>					
Debtors	10	1,403		812	
Cash at bank and in hand		148,482		118,233	
			149,885		119,045
<b>Creditors: amounts falling due within one year</b>	11	(2,689)		(1,730)	
Net current assets			147,196		117,315
<b>Total assets less current liabilities</b>			3,224,696		2,957,815
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds		7,148		6,036	
General unrestricted funds		3,217,548		2,951,779	
			3,224,696		2,957,815
			3,224,696		2,957,815

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 December 2024

K M Cook  
Trustee

Company Registration No. 09158465

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2024**

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### 1 Accounting policies

#### Charity information

Slinfold Parish Cottages (incorporating Slinfold District Nursing Association) is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Violet's Barn Guildford Road, Slinfold, Horsham, West Sussex, RH13 0RA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, its Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Contributions from residents are recognised in the month in which accommodation is provided.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Leasehold improvements	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Charitable activities

	<b>Charitable Income 2024 £</b>	<b>Charitable Income 2023 £</b>
Rental income	70,160	66,712

### 4 Investments

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Interest receivable	322	125

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 5 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Rates and water	379	-
Insurance	2,437	2,213
Repairs and maintenance	23,281	42,085
Subscriptions	310	175
Accountancy fees	1,783	1,525
Consultancy fees	8,146	7,909
Domain hosting	160	135
Postage	296	421
Sundry expenses	1,918	18
Legal and professional fees	1,891	994
	<u>40,601</u>	<u>55,475</u>
	<u>40,601</u>	<u>55,475</u>

Fees payable to the independent examiner for the preparation and examination of the accounts amounted to £1,783 (2023 - £1,525).

### 6 Trustees

One of the trustees, Sally O'Brien, received remuneration of £8,146 (2023: £7,909) during the year in relation to secretarial services provided on behalf of the charity.

No trustees were reimbursed expenses during the year (2023: £nil).

### 7 Employees

There were no employees during the year.

### 8 Net gains/(losses) on investments

	Unrestricted funds 2024 £	Total 2023 £
Revaluation of investment properties	<u>237,000</u>	<u>-</u>

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 9 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Total
	£	£	£
<b>Cost</b>			
At 1 April 2023	2,737,911	102,589	2,840,500
Revaluation	237,000	-	237,000
At 31 March 2024	2,974,911	102,589	3,077,500
<b>Carrying amount</b>			
At 31 March 2024	2,974,911	102,589	3,077,500
At 31 March 2023	2,737,911	102,589	2,840,500

The carrying value of investment properties included within tangible fixed assets is £3,077,500 and were valued on an open market basis on 17 May 2024 by Bray Estates.

The Freehold properties included within fixed assets are Almshouses and are provided by the charity to the community at affordable prices. The properties are therefore not considered to be held for investment purposes.

No depreciation has been recognised on the Freehold properties as the properties are considered to have appreciated in value over the course of the year.

### 10 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	122	123
Prepayments and accrued income	1,281	689
	1,403	812

### 11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,159	344
Accruals and deferred income	1,530	1,386
	2,689	1,730

### 12 Related party transactions

#### Transactions with related parties

Related party transactions have been disclosed in note 7 to the accounts.

# SLINFOLD PARISH COTTAGES (INCORPORATING SLINFOLD DISTRICT NURSING ASSOCIATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

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### 13 Merger accounting

On 30 June 2023, the charity merged with Slinfold and District Nursing Association (charity no. 221153). The activities of the two charities continue as before under one charity name. As such the prior year's accounts have been restated to include all the income, expenses, assets and liabilities of Slinfold and District Nursing Association, as though the two charities had always been part of the same reporting charity.

The effect of this restatement has been to increase the amounts in year ended 31 March 2023 by the following:

- Income £4,830
- Expenditure £379
- Fixed assets £445,000
- Current assets £19,704
- Funds £464,704

The charity has applied a true and fair override of section 27.4A of the Charity SORP to use merger accounting as the substance of the transaction is a merger. The purposes and classes of beneficiaries of the two charities were concurrent at the date of merger and continue to be under the combined charity.

**SLINFOLD PARISH COTTAGES**

England & Wales - Charity number 1163749

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# Accounts

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Charity Registration No. 1163749

Company Registration No. 09158465 (England and Wales)

**SLINFOLD PARISH COTTAGES**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# SLINFOLD PARISH COTTAGES

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Rev S J Hall H A Sherwin-Smith K M Cook C B Gibson S O'Brien J Wimpenny H Joels
<b>Secretary</b>	S O'Brien
<b>Charity number</b>	1163749
<b>Company number</b>	09158465
<b>Registered office</b>	Violet's Barn Guildford Road Slinfold Horsham West Sussex RH13 0RA
<b>Independent examiner</b>	Anova The Barn, Meadow Court Faygate Lane Faygate Horsham West Sussex RH12 4SJ

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# SLINFOLD PARISH COTTAGES

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# SLINFOLD PARISH COTTAGES

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

---

The trustees (who are also directors of the charitable company for the purposes of company law) present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The object of the charity continues to be the provision of Almshouses for poor persons who in the reasonable opinion of the trustees have a significant or long term connection with the Parish of Slinfold.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the year, the charity provided affordable accommodation to residents connected to Slinfold with full occupancy.

#### **Achievements and performance**

Income of £61,912 (2022 - £61,560) was received during the year in relation to contributions from residents of the Almshouses. This enabled the charity to maintain the properties to the required standard and carry out repairs as necessary.

The trustees continued discussions regarding the building of dwellings at the rear of one of the charity's properties, and upon consultation with Horsham District Council, submitted a planning application in May 2023 for one dwelling. However, this was turned down (Officers approval) and the charity is currently waiting for the official notification of the refusal.

Costs were also incurred in the year in relation to a merger with Slinfold & District Nursing Association (charity no. 221153) and this was formally completed on 30 June 2023.

#### **Financial review**

At the balance sheet date, the charity held unrestricted reserves of £2,493,111 (2022: £2,486,200), of which £2,395,500 (2022: £2,395,500) is attributed to the value of the Almshouses belonging to the charity. Of the remaining £97,611 (2022: £90,700), £6,035 (2022: £5,012) has been designated as an "Extraordinary repair fund" and £1,000 has been transferred to it from the general fund, as required by the charity's governing document, as well as £24 of interest received in the deposit account in which the funds are held.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# SLINFOLD PARISH COTTAGES

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### **Structure, governance and management**

The charity is controlled by its governing document, its Memorandum and Articles of Association, and continues a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev S J Hall

H A Sherwin-Smith

K M Cook

C B Gibson

S O'Brien

J Wimpenny

H Joels

### Appointment of trustees

Trustees should be a minimum of five persons, consisting of one Ex-Officio Trustee, two Nominative Trustees, and at least two Co-optative Trustees. The Ex-Officio Trustee shall be the Rector of the Ecclesiastical Parish of St Peter in Slinfold. The Nominative Trustees shall be appointed by the Parish Council of Slinfold for a term of one year. The Co-optative Trustees shall be persons who, through residence, occupation, employment or otherwise, have special knowledge of the Parish of Slinfold and be appointed for a period of five years.

The Board of Trustees are responsible for the running of the charity and meet quarterly. The day-to-day administration of the charity is delegated to the Clerk to the Trustees, with appropriate remuneration agreed by the Board.

The trustees' report was approved by the Board of Trustees.

**K M Cook**

Trustee

Dated: 19 October 2023

# SLINFOLD PARISH COTTAGES

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SLINFOLD PARISH COTTAGES

---

I report to the trustees on my examination of the financial statements of Slinfold Parish Cottages (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Cleghorn FCA  
Anova  
The Barn, Meadow Court  
Faygate Lane  
Faygate  
Horsham  
West Sussex  
RH12 4SJ

Dated: 7 November 2023

# SLINFOLD PARISH COTTAGES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b><u>Income from:</u></b>			
Charitable activities	3	61,912	61,560
Investments	4	95	42
		<hr/>	<hr/>
<b>Total income</b>		62,007	61,602
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	55,096	27,282
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		6,911	34,320
Fund balances at 1 April 2022		2,486,200	2,451,880
		<hr/>	<hr/>
<b>Fund balances at 31 March 2023</b>		2,493,111	2,486,200
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SLINFOLD PARISH COTTAGES

## BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		2,395,500		2,395,500
<b>Current assets</b>					
Debtors	9	811		1,554	
Cash at bank and in hand		98,530		90,790	
		<u>99,341</u>		<u>92,344</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(1,730)</u>		<u>(1,644)</u>	
Net current assets			97,611		90,700
<b>Total assets less current liabilities</b>			<u>2,493,111</u>		<u>2,486,200</u>
<b>Income funds</b>					
Unrestricted funds	12	<u>2,493,111</u>		<u>2,486,200</u>	
			<u>2,493,111</u>		<u>2,486,200</u>
			<u>2,493,111</u>		<u>2,486,200</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 October 2023

K M Cook  
Trustee

Company Registration No. 09158465

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

##### Charity information

Slinfold Parish Cottages is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Violet's Barn Guildford Road, Slinfold, Horsham, West Sussex, RH13 0RA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, its Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Contributions from residents are recognised in the month in which accommodation is provided.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Leasehold improvements	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Charitable activities

	<b>Charitable Income 2023 £</b>	<b>Charitable Income 2022 £</b>
Rental income	61,912	61,560
	<u>          </u>	<u>          </u>

### 4 Investments

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Interest receivable	95	42
	<u>          </u>	<u>          </u>

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Insurance	1,923	1,757
Repairs and maintenance	41,995	8,586
Subscriptions	175	289
Accountancy fees	1,525	1,320
Consultancy fees	7,909	8,017
Domain hosting	135	99
Postage	421	360
Sundry expenses	19	70
Legal and professional fees	994	6,784
	<u>55,096</u>	<u>27,282</u>
	<u>55,096</u>	<u>27,282</u>

Fees payable to the independent examiner for the preparation and examination of the accounts amounted to £1,386 (2022 - £1,320).

### 6 Trustees

One of the trustees, Sally O'Brien, received remuneration of £7,909 (2022: £7,785) during the year in relation to secretarial services provided on behalf of the charity.

No trustees were reimbursed expenses during the year (2022: £nil).

### 7 Employees

There were no employees during the year.

### 8 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Total £
<b>Cost</b>			
At 1 April 2022	2,292,911	102,589	2,395,500
At 31 March 2023	<u>2,292,911</u>	<u>102,589</u>	<u>2,395,500</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>2,292,911</u>	<u>102,589</u>	<u>2,395,500</u>
At 31 March 2022	<u>2,292,911</u>	<u>102,589</u>	<u>2,395,500</u>

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Tangible fixed assets

(Continued)

The carrying value of investment properties included within tangible fixed assets is £2,395,500 (2022 - £2,395,500) and were valued on an open market basis on 16 April 2019 by Bray Estates.

The Freehold properties included within fixed assets are Almshouses and are provided by the charity to the community at affordable prices. The properties are therefore not considered to be held for investment purposes.

No depreciation has been recognised on the Freehold properties as the properties are considered to have appreciated in value over the course of the year.

### 9 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	-	620
Other debtors	122	122
Prepayments and accrued income	689	812
	<u>811</u>	<u>1,554</u>

### 10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	344	324
Accruals and deferred income	1,386	1,320
	<u>1,730</u>	<u>1,644</u>

### 11 Related party transactions

#### Transactions with related parties

Related party transactions have been disclosed in note 6 to the accounts.

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 12 Designated funds

The income funds of the charity include the following funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Net movement in funds £	Transfers £	Balance at 1 April 2022 £	Net movement in funds £	Transfers £	
General fund	2,447,869	34,319	(1,000)	2,481,188	6,887	(1,000)	2,487,075
Extraordinary repair fund	4,011	1	1,000	5,012	24	1,000	6,036
	<u>2,451,880</u>	<u>34,320</u>	<u>-</u>	<u>2,486,200</u>	<u>6,911</u>	<u>-</u>	<u>2,493,111</u>

### 13 Events after the reporting date

The charity completed the merger with Slinfold & District Nursing Association.(charity no. 221153) on 30 June 2023. No adjustments are required in these accounts in respect of this merger.

**SLINFOLD PARISH COTTAGES**

England & Wales - Charity number 1163749

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# Accounts

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# SLINFOLD PARISH COTTAGES

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# SLINFOLD PARISH COTTAGES

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The object of the charity continues to be the provision of Almshouses for poor persons who in the reasonable opinion of the trustees have a significant or long term connection with the Parish of Slinfold

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

#### Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is controlled by its governing document, a deed of trust and continues a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev S J Hall  
E Skeates  
H A Sherwin-Smith  
K M Cook  
C B Gibson  
S O'Brien  
E R Gearing

The trustees report was approved by the Board of Trustees.



K M Cook

Trustee

Dated: 14/7/21

# SLINFOLD PARISH COTTAGES

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SLINFOLD PARISH COTTAGES

I report to the trustees on my examination of the financial statements of Slinfold Parish Cottages (the charity) for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Cleghorn FCA  
Anova  
The Barn  
Meadow Court  
Faygate Lane  
Faygate  
West Sussex  
RH12 4SJ



Dated: 22 July 2021

# SLINFOLD PARISH COTTAGES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b>Income from:</b>			
Charitable activities	2	61,560	60,285
Investments	3	155	237
<b>Total income</b>		<u>61,715</u>	<u>60,522</u>
<b>Expenditure on:</b>			
Charitable activities	4	18,158	37,577
<b>Net income for the year/ Net movement in funds</b>		<u>43,557</u>	<u>22,945</u>
Fund balances at 1 April 2020		2,350,823	2,327,877
<b>Fund balances at 31 March 2021</b>		<u><u>2,394,380</u></u>	<u><u>2,350,822</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SLINFOLD PARISH COTTAGES

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		2,338,000		2,338,000
<b>Current assets</b>					
Debtors	8	1,963		865	
Cash at bank and in hand		55,741		38,401	
		57,704		39,266	
<b>Creditors: amounts falling due within one year</b>	10	(1,324)		(26,444)	
Net current assets			56,380		12,822
<b>Total assets less current liabilities</b>			2,394,380		2,350,822
<b>Income funds</b>					
Unrestricted funds	11	2,394,380		2,350,822	
			2,394,380		2,350,822
			2,394,380		2,350,822

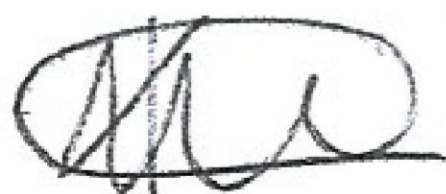
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14/7/21



K M Cook  
Trustee

Company Registration No. 09158465

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

#### Charity information

Slinfold Parish Cottages is a private company limited by guarantee incorporated in England and Wales. The registered office is Violet's Barn Guildford Road, Slinfold, Horsham, West Sussex, RH13 0RA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Leasehold improvements	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 2 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Rental income	61,560	60,285

### 3 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	155	237

### 4 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Rates and water	-	263
Insurance	1,765	1,841
Repairs and maintenance	4,158	20,369
Subscriptions	246	826
Bank interest	1,575	3,337
Accountancy fees	1,200	1,440
Consultancy fees	8,652	7,062
Domain hosting	35	99
Surveyors fees	-	2,340
Postage	354	-
Sundry expenses	173	-
	<u>18,158</u>	<u>37,577</u>
	<u>18,158</u>	<u>37,577</u>

### 5 Employees

There were no employees during the year.

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 6 Trustees

During the year, Sally O'Brien one of the trustees, received remuneration of £8,652 (2020 £7,062) in relation to secretarial services provided on behalf of the charity.

### 7 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Total £
<b>Cost</b>			
At 1 April 2020	2,235,411	102,589	2,338,000
At 31 March 2021	<u>2,235,411</u>	<u>102,589</u>	<u>2,338,000</u>
<b>Carrying amount</b>			
At 31 March 2021	<u>2,235,411</u>	<u>102,589</u>	<u>2,338,000</u>
At 31 March 2020	<u>2,235,411</u>	<u>102,589</u>	<u>2,338,000</u>
	<u>2,235,411</u>	<u>102,589</u>	<u>2,338,000</u>

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £2,338,000 (2020 - £2,338,000) were valued on an open market basis on 12 July 2017 by Bray Estates.

The Freehold properties included within fixed assets are almshouses and are provided by the charity to the community at affordable prices. The properties are therefore not considered to be held for investment purposes.

No depreciation has been recognised on the Freehold properties as the properties are considered to have appreciated in value over the course of the year.

### 8 Debtors

#### Amounts falling due within one year:

	2021 £	2020 £
Trade debtors	1,020	-
Other debtors	122	122
Prepayments and accrued income	821	743
	<u>1,963</u>	<u>865</u>

### 9 Loans and overdrafts

#### Bank loans

#### Payable within one year

	2021 £	2020 £
Bank loans	-	25,000
Payable within one year	-	25,000
	<u>-</u>	<u>25,000</u>

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 9 Loans and overdrafts

(Continued)

The long-term loans are secured by fixed charges over the term of the loan.

### 10 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans		-	25,000
Other creditors	9	4	4
Accruals and deferred income		1,320	1,440
		<u>1,324</u>	<u>26,444</u>

### 11 Movement in funds

The income funds of the charity include the following funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2021 £
	Balance at 1 April 2019 £	Net movement in funds £	Transfers £	Balance at 1 April 2020 £	Net movement in funds £	Transfers £	
General fund	2,325,873	22,940	(1,000)	2,347,813	43,556	(1,000)	2,390,369
Extraordinary repair fund	2,004	5	1,000	3,009	2	1,000	4,011
	<u>2,327,877</u>	<u>22,945</u>	<u>-</u>	<u>2,350,822</u>	<u>43,558</u>	<u>-</u>	<u>2,394,380</u>

# SLINFOLD PARISH COTTAGES

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Rev S J Hall  
E Skeates  
H A Sherwin-Smith  
K M Cook  
C B Gibson  
S O'Brien  
E R Gearing

### Secretary

S O'Brien

### Charity number

1163749

### Company number

09158465

### Registered office

Violet's Barn Guildford Road  
Slinfold  
Horsham  
West Sussex  
RH13 0RA

### Independent examiner

Anova  
The Barn  
Meadow Court  
Faygate Lane  
Faygate  
West Sussex  
RH12 4SJ

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**SLINFOLD PARISH COTTAGES**

England & Wales - Charity number 1163749

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# Accounts

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Charity Registration No. 1163749

Company Registration No. 09158465 (England and Wales)

**SLINFOLD PARISH COTTAGES**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# SLINFOLD PARISH COTTAGES

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rev S J Hall E Skeates H A Sherwin-Smith K M Cook C B Gibson S O'Brien E R Gearing
<b>Secretary</b>	S O'Brien
<b>Charity number</b>	1163749
<b>Company number</b>	09158465
<b>Registered office</b>	Violet's Barn Guildford Road Slinfold Horsham West Sussex RH13 0RA
<b>Independent examiner</b>	Anova The Barn Meadow Court Faygate Lane Faygate West Sussex RH12 4SJ

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# SLINFOLD PARISH COTTAGES

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Trustees report	1
Independent examiner's report	2
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Balance sheet	4
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# SLINFOLD PARISH COTTAGES

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The object of the charity continues to be the provision of Almshouses for poor persons who in the reasonable opinion of the trustees have a significant or long term connection with the Parish of Slinfold

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

#### Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is controlled by its governing document, a deed of trust and continues a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev S J Hall  
E Skeates  
H A Sherwin-Smith  
K M Cook  
C B Gibson  
S O'Brien  
E R Gearing

The trustees report was approved by the Board of Trustees.



K M Cook

Trustee

Dated: 14/7/21

# SLINFOLD PARISH COTTAGES

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SLINFOLD PARISH COTTAGES

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I report to the trustees on my examination of the financial statements of Slinfold Parish Cottages (the charity) for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Cleghorn FCA  
Anova  
The Barn  
Meadow Court  
Faygate Lane  
Faygate  
West Sussex  
RH12 4SJ



Dated: 22 July 2021

# SLINFOLD PARISH COTTAGES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

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	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b>Income from:</b>			
Charitable activities	2	61,560	60,285
Investments	3	155	237
<b>Total income</b>		<u>61,715</u>	<u>60,522</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>18,158</u>	<u>37,577</u>
<b>Net income for the year/ Net movement in funds</b>		43,557	22,945
Fund balances at 1 April 2020		<u>2,350,823</u>	<u>2,327,877</u>
<b>Fund balances at 31 March 2021</b>		<u><u>2,394,380</u></u>	<u><u>2,350,822</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SLINFOLD PARISH COTTAGES

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		2,338,000		2,338,000
<b>Current assets</b>					
Debtors	8	1,963		865	
Cash at bank and in hand		55,741		38,401	
		<u>57,704</u>		<u>39,266</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(1,324)</u>		<u>(26,444)</u>	
Net current assets			56,380		12,822
<b>Total assets less current liabilities</b>			<u>2,394,380</u>		<u>2,350,822</u>
<b>Income funds</b>					
Unrestricted funds	11	<u>2,394,380</u>		<u>2,350,822</u>	
			<u>2,394,380</u>		<u>2,350,822</u>
			<u>2,394,380</u>		<u>2,350,822</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14/7/21



.....  
K M Cook  
Trustee

Company Registration No. 09158465

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

Slinfold Parish Cottages is a private company limited by guarantee incorporated in England and Wales. The registered office is Violet's Barn Guildford Road, Slinfold, Horsham, West Sussex, RH13 0RA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

---

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Leasehold improvements	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 2 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Rental income	61,560	60,285

### 3 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	155	237

### 4 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Rates and water	-	263
Insurance	1,765	1,841
Repairs and maintenance	4,158	20,369
Subscriptions	246	826
Bank interest	1,575	3,337
Accountancy fees	1,200	1,440
Consultancy fees	8,652	7,062
Domain hosting	35	99
Surveyors fees	-	2,340
Postage	354	-
Sundry expenses	173	-
	<u>18,158</u>	<u>37,577</u>
	<u>18,158</u>	<u>37,577</u>

### 5 Employees

There were no employees during the year.

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 6 Trustees

During the year, Sally O'Brien one of the trustees, received remuneration of £8,652 (2020 £7,062) in relation to secretarial services provided on behalf of the charity.

#### 7 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Total £
<b>Cost</b>			
At 1 April 2020	2,235,411	102,589	2,338,000
At 31 March 2021	2,235,411	102,589	2,338,000
<b>Carrying amount</b>			
At 31 March 2021	2,235,411	102,589	2,338,000
At 31 March 2020	2,235,411	102,589	2,338,000

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £2,338,000 (2020 - £2,338,000) were valued on an open market basis on 12 July 2017 by Bray Estates.

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No depreciation has been recognised on the Freehold properties as the properties are considered to have appreciated in value over the course of the year.

#### 8 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,020	-
Other debtors	122	122
Prepayments and accrued income	821	743
	1,963	865

#### 9 Loans and overdrafts

	2021 £	2020 £
Bank loans	-	25,000
Payable within one year	-	25,000

# SLINFOLD PARISH COTTAGES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 9 Loans and overdrafts

(Continued)

The long-term loans are secured by fixed charges over the term of the loan.

### 10 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	9	-	25,000
Other creditors		4	4
Accruals and deferred income		1,320	1,440
		<u>1,324</u>	<u>26,444</u>

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