

**Charity registration number 1163741**

**Company registration number 09140549 (England and Wales)**

**JOEL COMMUNITY SERVICES**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# JOEL COMMUNITY SERVICES

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr C Clarke	
	Mrs A Jarrett	
	Mr A Elliott	
	Mr P F Wolff	
	Reverend H Foxwood	(Appointed 1 September 2021)
	Mr D Parish	(Appointed 17 February 2022)
	Ms G Burgess	
<b>Charity number</b>	1163741	
<b>Company number</b>	09140549	
<b>Registered office</b>	St Peter's Church London Road Kingston Upon Thames KT2 6QL	
<b>Independent examiner</b>	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA	

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# JOEL COMMUNITY SERVICES

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# **JOEL COMMUNITY SERVICES**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are:

- the relief of poverty by provision of a night shelter and other connected services for persons who are deemed homeless or in need of such assistance, and
- to provide, maintain and, if necessary, improve a mission room or parish room in connection with the ecclesiastical parish of St Peter, Norbiton for the purposes of divine service and the promotion of religion according to the doctrines of the Church of England as established by law and also for other religious, social, scientific, literary or charitable purposes including meetings all calculated to be for the benefit of the inhabitants of the said parish.

#### **Activities**

- Providing accommodation for homeless projects for homeless people in RBK and the surrounding areas.
- Providing working accommodation for KCAH, a local housing charity.

#### **Public benefit**

The board has taken due regard of the guidance on public benefit published by the charity commission in exercising its powers and duties. It is confident that the aims of the organisation and allocation of resources fully satisfy the public benefit requirements.

#### **Achievements and performance**

Throughout 2021 we continued to provide premises and accommodation for KCAH, with whom we work very closely. This ensured that many needs of homeless people in the Kingston upon Thames area continued to be met by the professional services offered by KCAH.

The board implemented a temporary closure of the Night Shelter at the end of 2019 while we reshaped our operational activity. During 2020 and 2021 COVID regulations prevented night shelters from operating. Local and national authorities were promulgating a "Housing First" model requiring no street homeless, no homeless shelters and all people accommodated in some form of permanent accommodation. This required a strategic re-evaluation of the Joel Centre and the board continued to evolve a co-operative model with KCAH.

During 2021, KCAH created, resourced and operated a Stabilisation Centre using the Joel Centre. This provided specialist staff to assist homeless people with severe drug and alcohol problems and provide accommodation for those people.

Although this significantly changed the working model for Joel Community Services, it ensured that the original vision of Joel was able to continue. Joel Community Services continues to hold the Joel Centre in trust for its charitable purposes and a number of faithful donors enabled us to support the operational activities being undertaken in the Centre.

2022 will see more change as KCAH will cease running the stabilisation centre from June 2022. The board are currently considering alternative uses for the Joel Centre in line with our objects and purpose.

# JOEL COMMUNITY SERVICES

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### Financial review

Income was £45,197 (Including a donation from Joel Community Trust of £10,176) as we continued to receive rent for the office space provided to KCAH which covers our new, lower, operating costs. We had encouraged our supporters to support the KCAH stabilization centre directly to ensure that the service could be viable. This resulted in a significant, planned drop-off in regular donor income, although we continue to receive some income from supporters.

Costs were £66,695. This includes a one-off £25k donation to KCAH to convert the previous night shelter accommodation into a stabilisation centre and a subsequent additional £8k donation for centre operating costs. Loan repayments from the original redevelopment loan continue to be comfortably met.

### Reserves policy

Our policy is to hold sufficient funds to cover nine months of operating costs.

This ensures that, in the event of a financial crisis, we can continue to meet our financial obligations relating to the Joel Centre premises.

### Amount of reserves held

Total reserves are shown as £628,474. This largely comprises the net value of the Joel Centre after repayment of loans, and nine months operating costs.

The board assesses and reviews key risks periodically. During 2022 we will reassess our risks but the key risks are as follows:

### Funding

We have a dependency on income from our tenant (KCAH) and we work closely with them, both as landlord and key supporter in their work.

### Damage to reputation

We have a strong partner in KCAH as tenant and principal user of the Joel Centre. We meet with them from time to time to discuss matters of mutual interest.

### Risk of fire, flood or other environmental risks

We maintain appropriate levels of insurance and have reviewed the full requirements with our Insurers.

### Structure, governance and management

Joel Community Services was incorporated as a charitable company limited by guarantee on 21 July 2014 and is governed by its Articles of Association. It is registered with the Charity Commission in England and Wales with its registered office at St Peter's Church, London Road, Kingston Surrey.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Clarke

Mr P Clarke

(Resigned 17 September 2021)

Mrs A Jarrett

Mr A Elliott

Mr J R De Quidt

(Resigned 20 May 2021)

Mr P F Wolff

Mr D Candlin

(Resigned 31 December 2021)

Reverend H Foxwood

(Appointed 1 September 2021)

Mr D Parish

(Appointed 17 February 2022)

Ms G Burgess

# JOEL COMMUNITY SERVICES

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### Governance

Our Board of Directors is responsible for overseeing the strategy and performance of Joel Community Services. The Board meets regularly throughout the year to consider, set and review strategies, policies, budgets, plans and performance.

The Board has not delegated any powers to formal committees, although specific task groups are formed as necessary with specific responsibilities.

### Recruitment

Prospective directors are nominated by at least one current member of the Board in line with our Articles and with knowledge of the ways in which their experience might serve the interests of Joel Community Services. They are then interviewed by a panel of current directors to ensure that their motivations, skills and interests are consistent with the aims of the charity and, if so, to confirm the appointment. Trustees new to the Board meet with the Chairman and other directors as appropriate and are provided with information and training to enable them to fully understand the mission and values of the Joel Community.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### Management

The board manages the needs of the organisation directly, following the displacement of staff at the start of the year and the closure of operational activities. Our chair / acting chair has co-ordinated transition activity with KCAH and the board has supported them in that.

The trustees' report was approved by the Board of Trustees.



Mr A Elliott  
Trustee

Date: 2/8/2022

# JOEL COMMUNITY SERVICES

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF JOEL COMMUNITY SERVICES

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I report to the trustees on my examination of the financial statements of Joel Community Services (the charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Dated: 5 August 2022

# JOEL COMMUNITY SERVICES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	19,667	-	19,667	52,894	-	52,894
Charitable activities	4	25,530	-	25,530	39,628	-	39,628
Other income	5	-	-	-	14,838	-	14,838
<b>Total income</b>		<b>45,197</b>	<b>-</b>	<b>45,197</b>	<b>107,360</b>	<b>-</b>	<b>107,360</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	64,845	1,850	66,695	75,777	9,629	85,406
Gross transfers between funds		-	-	-	5,808	(5,808)	-
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(19,648)</b>	<b>(1,850)</b>	<b>(21,498)</b>	<b>37,391</b>	<b>(15,437)</b>	<b>21,954</b>
Fund balances at 1 January 2021		560,039	89,933	649,972	522,648	105,370	628,018
<b>Fund balances at 31 December 2021</b>		<b>540,391</b>	<b>88,083</b>	<b>628,474</b>	<b>560,039</b>	<b>89,933</b>	<b>649,972</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# JOEL COMMUNITY SERVICES

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		862,628		876,135
<b>Current assets</b>					
Debtors	12	997		9,212	
Cash at bank and in hand		30,211		47,935	
		<u>31,208</u>		<u>57,147</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(24,667)</u>		<u>(29,448)</u>	
Net current assets			6,541		27,699
<b>Total assets less current liabilities</b>			869,169		903,834
<b>Creditors: amounts falling due after more than one year</b>	15		(240,695)		(253,862)
<b>Net assets</b>			<u>628,474</u>		<u>649,972</u>
<b>Income funds</b>					
Restricted funds	17		88,083		89,933
Unrestricted funds			540,391		560,039
			<u>628,474</u>		<u>649,972</u>

# JOEL COMMUNITY SERVICES

## BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2021**

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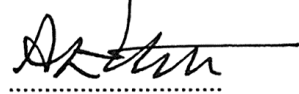
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2/8/2022



Mr A Elliott  
Trustee

Company registration number 09140549

# JOEL COMMUNITY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Charity information

Joel Community Services is a private company limited by guarantee incorporated in England and Wales. The registered office is St Peter's Church, London Road, Kingston Upon Thames, KT2 6QL.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised once the charity has been notified of the grant unless performance conditions require deferral of the amount.

# JOEL COMMUNITY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and equipment	25% straight line

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets are initially recognised at transaction value and subsequently measured at their settlement value.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently measured at their settlement value.

# JOEL COMMUNITY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Redundancy costs**

Redundancy costs are recognised when the Charity is committed to terminate employment.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	19,667	47,894
Grants receivable	-	5,000
	<u>19,667</u>	<u>52,894</u>
<b>Grants receivable for core activities</b>		
The Albert Hunt Trust	-	5,000
	<u>-</u>	<u>5,000</u>

# JOEL COMMUNITY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 4 Charitable activities

	2021 £	2020 £
Housing benefit and service charges	-	9,858
Charitable rental income	25,530	29,770
	<u>25,530</u>	<u>39,628</u>

### 5 Other income

	Total	Unrestricted funds
	2021 £	2020 £
Other income	-	14,838
	<u>-</u>	<u>14,838</u>

# JOEL COMMUNITY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 6 Charitable activities

	2021 £	2020 £
Staff costs	(2,105)	20,468
Depreciation and impairment	13,507	14,367
Joel running costs	-	10,611
Utilities	395	4,118
Miscellaneous costs	1,068	237
Verger contribution	4,520	3,864
PCC contribution	2,200	3,300
Insurance	3,379	3,298
Maintenance, repairs and equipment	289	-
Vestry rent	(6,000)	8,400
	<u>17,253</u>	<u>68,663</u>
Grant funding of activities (see note 7)	33,765	-
Share of support costs (see note 8)	14,249	15,531
Share of governance costs (see note 8)	1,428	1,212
	<u>66,695</u>	<u>85,406</u>
<b>Analysis by fund</b>		
Unrestricted funds	64,845	75,777
Restricted funds	1,850	9,629
	<u>66,695</u>	<u>85,406</u>

### 7 Grants payable

	2021	2020
Kingston Churches Action on Homelessness	33,765	-
	<u>33,765</u>	<u>-</u>

# JOEL COMMUNITY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Telephone, mobile, internet	478	-	478	581	-	581
Loan interest and charges	13,771	-	13,771	14,950	-	14,950
Independent examination fee	-	1,236	1,236	-	1,152	1,152
Bank charges	-	192	192	-	60	60
	<u>14,249</u>	<u>1,428</u>	<u>15,677</u>	<u>15,531</u>	<u>1,212</u>	<u>16,743</u>
Analysed between Charitable activities	<u>14,249</u>	<u>1,428</u>	<u>15,677</u>	<u>15,531</u>	<u>1,212</u>	<u>16,743</u>

Governance costs includes payments to the Independent Examiner of £1,236 (2020- £1,152).

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

There were no employees during the year.

Employment costs	2021 £	2020 £
Wages and salaries	-	18,378
Social security costs	-	883
Other pension costs	(2,105)	1,207
	<u>(2,105)</u>	<u>20,468</u>

The staff were made redundant on 31 January 2020.

There were no employees whose annual remuneration was £60,000 or more.



# JOEL COMMUNITY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and equipment £	Total £
<b>Cost</b>			
At 1 January 2021	935,364	3,439	938,803
At 31 December 2021	935,364	3,439	938,803
<b>Depreciation and impairment</b>			
At 1 January 2021	59,229	3,439	62,668
Depreciation charged in the year	13,507	-	13,507
At 31 December 2021	72,736	3,439	76,175
<b>Carrying amount</b>			
At 31 December 2021	862,628	-	862,628
At 31 December 2020	876,135	-	876,135

### 12 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	997	9,212

### 13 Loans and overdrafts

	2021 £	2020 £
Bank loans	252,095	263,262
Payable within one year	11,400	9,400
Payable after one year	240,695	253,862
Amounts included above which fall due after five years:		
Payable by instalments	200,000	215,000

The long-term loans are secured by fixed charges over the property known as St Peter's Church Hall, London Road, Kingston - upon - Thames.

The charity borrowed £300,000 from CAF Bank over a repayment period of 20 years at an APR of 5.5% variable. The repayments are £2,078.13. The loan agreement contains a break clause at 5 years whereby the loan can be repaid.

# JOEL COMMUNITY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	13	11,400	9,400
Deferred income	16	5,892	5,892
Other creditors		6,151	11,151
Accruals and deferred income		1,224	3,005
		<u>24,667</u>	<u>29,448</u>

### 15 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	13	<u>240,695</u>	<u>253,862</u>

### 16 Deferred income

	2021 £	2020 £
Arising from Rental income in advance	<u>5,892</u>	<u>5,892</u>

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Deferred income is included within:		
Current liabilities	<u>5,892</u>	<u>5,892</u>
Movements in the year:		
Deferred income at 1 January 2021	5,892	6,369
Released from previous periods	(5,892)	(6,369)
Resources deferred in the year	<u>5,892</u>	<u>5,892</u>
Deferred income at 31 December 2021	<u>5,892</u>	<u>5,892</u>

# JOEL COMMUNITY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Resources expended	Transfers	Balance at 1 January 2021	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£
Joel Community Trust	58,750	(1,250)	-	57,500	(1,250)	56,250
London Community Foundation (Comic Relief)	1,664	(1,664)	-	-	-	-
NS Fund	973	(973)	-	-	-	-
Phase 2 Redevelopment	29,101	(600)	-	28,501	(600)	27,901
Cook and Eat	1,632	-	(1,632)	-	-	-
Daytime Activities	4,000	-	(4,000)	-	-	-
JOEL IT CAF	392	(392)	-	-	-	-
Life Journey Course	889	(889)	-	-	-	-
Mission Project	118	(118)	-	-	-	-
Salters	3,041	(3,041)	-	-	-	-
Weekly Book Club	176	-	(176)	-	-	-
London Community Foundation	291	(291)	-	-	-	-
Bed spaces	3,932	-	-	3,932	-	3,932
Wardrobe	411	(411)	-	-	-	-
	<u>105,370</u>	<u>(9,629)</u>	<u>(5,808)</u>	<u>89,933</u>	<u>(1,850)</u>	<u>88,083</u>

Salters: For gym equipment, gardening supplies, therapeutic art supplies etc.

Joel IT CAF: For the installation of new broadband.

London Community Foundation: For the purchase of shelter furniture and appliances.

Joel Community Trust: Building fund

Phase 2 redevelopment: Building fund

# JOEL COMMUNITY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	778,477	84,151	862,628	790,134	86,001	876,135
Current assets/ (liabilities)	2,609	3,932	6,541	23,767	3,932	27,699
Long term liabilities	(240,695)	-	(240,695)	(253,862)	-	(253,862)
	<u>540,391</u>	<u>88,083</u>	<u>628,474</u>	<u>560,039</u>	<u>89,933</u>	<u>649,972</u>

### 19 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Assets received 2021 £	2020 £
Joel Community Trust	10,176	15,000
	<u>10,176</u>	<u>15,000</u>

During the year Joel Community Trust (JCT), an associated charity, donated funds to the value of £10,176 (2020 £15,000).

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2021 Balance £	Net £	Amounts owed by related parties 2020 Balance £	Net £
Joel Community Trust	-	-	(6,030)	(6,030)
	<u>-</u>	<u>-</u>	<u>(6,030)</u>	<u>(6,030)</u>

In the current year Joel Community Trust (JCT) settled liabilities for Joel Community Services (JCS) of £5,345, Joel Community Services settled a liability for JCT of £1200. The resultant balance of £10,176 was treated as a donation. The balance outstanding at the year end was £Nil (2020: £6,030).