

Charity Registration No. 1163737

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF HOLY TRINITY HASTINGS**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees of the Charity, also known as HTH Church, present their report with the financial statements of the Charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 1A) (effective 1 January 2019).

Registered Charity Number

1163737

Principal address

Holy Trinity Hastings is situated on Robertson Street, Hastings TN34 1HT. It is part of the Diocese of Chichester within the Church of England.

PCC Members

PCC Members include Ex Officio members and Elected members.

Ex Officio Members

Rev Simon Larkin	Vicar	James Kirby	Church Warden
Rev Toby Lancaster	Curate	Pippa Fishlock	Church Warden
			Elected Apr. 2024
Denise Fairbrother	Church Warden	Nigel Howard	Deanery Synod Rep.
	Resigned Apr. 2024		Resigned Apr. 2024

Elected Members

Fayth Garlic	Resigned April 2024	James Keeling	
Edward Gosnell		Beryl Lovett	Re-elected April 2024
Tassja Garner	Elected April 2024	Ian Nunn	Re-elected April 2024
Neil Grover		Danny Peach	
Sally Grover		Yetty Yusef	

No members of the PCC received remuneration during the year.

Independent Examiner

Mark Cummins FCCA, FCIE

TC Group
The Courtyard,
Shoreham Rd,
Upper Beeding,
Steyning
West Sussex
BN44 3TN

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hastings, (PCC), is a corporate body established by the Church of England. The PCC operated under the Parochial Church Council Powers Measure.

Organisational Structure

Appointment of members to the PCC conforms with the Church Representation Rules. At Holy Trinity the membership of the PCC consists of the Vicar, the Curate, the Church Wardens, the Deanery Synod Reps. and up to 12 elected PCC members.

Management

All members of the PCC, both ex-officio and elected members, are Trustees. Members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how funds of the PCC are to be spent.

Related Parties

The PCC enjoys the support of the Friends of Holy Trinity, Hastings.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Remuneration Policy

Salaries are determined by the PCC after taking advice on remuneration for comparable roles in the local area.

Principal Risks and Uncertainties

Members of the PCC have examined the major strategic and operational risks which the church faces in order to be satisfied that systems have been established to enable regular reports to be produced and that all reasonable steps have been taken to minimise the effects of all such risks that may exist.

Recruitment and Appointment of the PCC

There are six statutory ex officio members of the PCC, the Vicar, the Curate, the two Church Wardens and the two Deanery Synod Reps. Other members of the PCC are elected at the Annual Parochial Church Meeting (APCM) and normally serve for a period of 3 years before retiring or standing for re-election if they wish. Members of the PCC may be co-opted between APCMs, e.g., to replace a PCC member who resigns during the year, but they must then stand for election at the next APCM. In order to stand for election, members of the congregation must be on the parish electoral roll, be over 16 years of age, and be an actual communicant.

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hastings, (the PCC), has the responsibility of cooperating with the Vicar, the Reverend Simon Larkin, in promoting in the Ecclesiastical Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In achieving these objectives, the Trustees have due regard to guidance on public benefit as published by the Charity Commission.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

During 2024 HTH continued to grow and develop activities to fulfil the vision of building communities of people who are so passionate about being with Jesus, becoming like Jesus and joining in with what Jesus is doing, that lives, families and communities are changed and transformed, one life at a time.

Sundays and Worship

- Two Sunday mornings services were held weekly, at 10:00 (the Live@10) and 11:15, with a single combined Sunday service during the August peak holiday period. Attendance at the 11:15 service grew significantly through the year and continues to be live streamed.
- There is a growing multi-generational team of more than 20 singers and musicians who serve to facilitate and encourage our church community to engage passionately and intentionally in prayer and worship at all church services, including Sunday morning services, monthly youth gatherings and termly 'House of Prayer' evenings, as well as themed services at Easter and Christmas.
- Teaching series through the year included Ruth, Acts of the Apostles, Gifts of the Holy Spirit, Luke's gospel and Summer Psalms.
- 'House of Prayer', an evening service of prayer and worship, was held termly in HTH Hall.

Easter and Christmas

- On Good Friday we ran a family event in the church, with crafts, refreshments, singing, dancing, challenges, and chocolate treats for the children, followed by an evening communion service. An all-age worship celebration service was held on Easter Sunday.
- At Christmas we held a Christingle, a Nativity and an evening Carol Service, as well as an all-age service on Christmas Day.

Children and Families

- During the year we formed a new Children and Families team to support children's groups both on Sundays and at weekday activities. This has been resourced by existing HTH staff and volunteers, with the addition of a new part-time Children and Families Assistant.
- The Live@10 service continued bringing families together, offering a time to explore the Christian faith through worship, games, fun, and bible teaching. Three new children's groups were launched at the 11:15 Sunday service: Sprouts for years 0-3, Seedlings for years 3-5 and Saplings for years 5-10. The average weekly attendance was 42.
- Tots & Me, which meets weekly during term-time, continues to be extremely popular. There is always a warm welcome, lots of toys, physical fun, and craft activities, as well as café and snack-time. Towards the end of the session a shared thought, a short bible story and music, including nursery rhymes and 'kids' worship songs, gives young families without a church background a taste of the Live@10 service.
- We held many special events over the year, including a light party in October, Christingle and family nativity services at Christmas, and a fun family event at Easter.
- In the summer families had the opportunity to join a weekend of activities at Ashburnham Place.

Youth

- During 2024 Youth continued to meet every Wednesday evening during term time for fun, connection, and discipleship. A Thursday evening Youth event for older youth was launched in September. An average of 35 youth attended each week.
- Launched in 2023, 'Deeper', a monthly Sunday evening youth-led service for young people, continued to providing opportunities for discipleship, worship, connection, and refreshments. By the end of the year 25 youth were attending.
- The HTH school's worker at Ark Alexandra Academy has had contact with many of the 2,100 students enrolled over the school's two sites, through mentoring, counselling, and skills development, as well as R.E lessons. Conversations were often around developing self-confidence and greater self-worth as well as an understanding of the Christian faith.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

- In the summer a Youth Camp was held at Ashburnham, with games, discussions, outdoor activities and bible study as part of the weekend. A number of HTH youth also attended Focus at Newark Showground in July.

Premises

- Following the award of £479,000 from the National Lottery Heritage Fund at the end of 2023, work began in April on the Development Stage of our Heritage project that will protect the heritage, artifacts and artwork of HTH Church, including restoring the Grade II* listed building and preserving the Missal by master calligrapher Edward Johnston. Invitations to tender were issued for contractors to work on the Development phase and following a series of tender evaluations appointments were made covering Project Management, Architects, Business Planning, Heritage Activity and Interpretation Planning, and Fundraising. Progress was made towards raising the 10% matched funding required, which is on-track to be completed ahead of the end of the Development Stage in May 2025.
- Work was undertaken on the property at 32-33 Robertson Street, now known as HTH House, in order to make the building watertight. The PCC continued to explore options for funding the renovation and adaptation of this property for use by the church and the wider community and engaged an architect to conduct surveys and produce costed designs for the work, as well as a fundraiser to identify sources of funding.
- Further landlord works were carried out at HTH Hall, to repair the roof and renovate the upper floor. This has enabled the upper floor to be used for the Saplings children's group on Sunday mornings, as well as for Youth and other activities during the week.

Community Work

- HTH continued support for the Ukrainian Sanctuary Café that meets in HTH Hall. In total there were 2,056 visits by Ukrainians, with an average of 49 attending each week, supported by 4 church volunteers. Unfortunately, the language teacher we had been using became unavailable due to illness, but a new teacher has been found who has provided 54 hours of language lessons to date. The Buddy Project was launched to match Ukrainians with a local volunteer who provide friendship and assistance to navigate life in the UK. Other voluntary organisations have visited to lead activities. In addition, staff from the DWP and local council attended the café during the year to meet with and assist the Ukrainian guests with issues such as employment and housing.
- Safehaven Men continued to operate from Church premises through the year. Around 40 men were supported each week, through provision of a safe space and hospitality, food, love and kindness, with more than 300 individuals benefitting over the course of the year.
- Safehaven Women continued to operate from Church premises through the year. Between 30 and 40 women were supported each week, through provision of clothing, a safe space and hospitality, hot food, love and kindness. More than 180 individuals, including 15 Ukrainians, benefitted over the course of the year. Keyworkers from 18 different agencies attended during 2024 and various artists provided help with craft activities for the women. A new activity was Sound Portraits provided by a team from Ashburnham Place, who play extemporaneously on the piano, flute and violin and pray for the women. This has proved very popular with the guests.
- A number of special events were held during the year, including supporting the Hastings half-marathon in March, providing hot chocolate and cookies to participants in the Hastings Bonfire parade in October and opening the church doors to provide passers-by with the opportunity to come in for prayer, refreshments or just a listening ear during the local street market on several Sundays during the year.
- Following a successful recruitment process, in September we launched Spear Hastings, an employability centre in Hastings for 18–24-year-olds not in education, employment or training. Spear is run in partnership with Resurgo, a national charity, who have provided training to staff and volunteers involved in this initiative.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Community

- Hub groups continue to be the main opportunity for the majority of the church congregation to participate in church life during the working week. By the end of the year, we had 10 active Hubs with approximately 130 people regularly attending.
- Alpha courses were run each term, and baptisms were held on Hasting's beach in June.
- We enjoyed community meals in the church after the 11:15 Sunday services on several occasions during the year, serving food reflecting the diverse backgrounds of members of the congregation.
- A party of around 70 people attended Focus, run by the HTB network of churches, at the Newark Showground over the last weekend of July.
- As well as streaming Sunday services, HTH continued to grow its digital presence with 3,404 followers by the end of the year on Instagram and Facebook. Our total social network reach was just under 38,000.

FINANCIAL REVIEW

In the year ended 31 December 2024, total income increased to £783,767 (2023: £588,903), largely due to a rise in grant income and ongoing support for the church's various ministries and projects. Expenditure for the year totalled £815,905 (2023: £544,474), reflecting increased activity across charitable programmes and investment in buildings and outreach work.

This resulted in a net deficit of £32,138 for the year (2023: surplus of £44,429), with total funds carried forward of £210,764 (2023: £242,902), of which £114,318 were restricted.

The Trustees remain committed to prudent financial management and ensuring that resources are directed effectively to support the church's mission and community work.

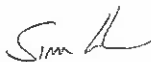
RESERVES POLICY

The PCC aims to hold reserves of between £80,000 and £95,000 in unrestricted funds. Reserves are held for the following purposes:

- As a contingency fund should urgent repairs be required to any of the buildings for which the PCC has responsibility.
- To maintain cashflow relating to major grants which require evidence of expenditure prior to funds being released.
- To ensure that staff remuneration and core expenditure could be maintained for a minimum of 3 months should donations significantly reduce.

For the year of 2024, the unrestricted reserves amount to £96,446 (2023: £84,032). Our closing balance achieves this and so we expect to continue to have sufficient cash flow to continue to pay bills when they fall due.

Rev Simon Larkin

Signed 

Date ...27/04/2025.....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

INDEPENDENT EXAMINER'S REPORT THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mark Cummins FCCA FCIE
On behalf of TC Group
Office: Steyning, West Sussex

Dated: 29 April 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME AND ENDOWMENT FROM					
Donations and legacies	3	384,666	376,440	761,106	567,772
Investment Income	4	8,931	-	8,931	6,131
Other Income	5	13,730	-	13,730	15,000
Total		407,327	376,440	783,767	588,903
EXPENDITURE ON					
Raising Funds	6	1,954	17,430	19,384	22,742
Charitable activities	7				
Charitable activities		18,145	-	18,145	14,982
Ministry expenditure		97,008	-	97,008	93,135
Holy Trinity Hastings Ministries		8,909	41,159	50,068	48,057
Church expense		171,585	67,104	238,689	234,947
Buildings		97,312	295,299	392,611	130,611
Total		394,913	420,992	815,905	544,474
NET INCOME /(EXPENDITURE)		12,414	(44,552)	(32,138)	44,429
RECONCILIATION OF FUNDS					
Total funds brought forward		84,032	158,870	242,902	198,473
TOTAL FUNDS CARRIED FORWARD		96,446	114,318	210,764	242,902

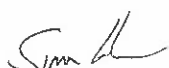
The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
CURRENT ASSETS					
Debtors	12	10,693	-	10,693	13,934
Cash at bank and in hand		101,594	114,318	215,912	245,046
		<u>112,287</u>	<u>114,318</u>	<u>226,605</u>	<u>258,980</u>
CREDITORS					
Amount falling due within one year	13	(15,841)	-	(15,841)	(16,078)
NET CURRENT ASSETS		<u>96,446</u>	<u>114,318</u>	<u>210,764</u>	<u>242,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,446</u>	<u>114,318</u>	<u>210,764</u>	<u>242,902</u>
NET ASSETS		<u>96,446</u>	<u>114,318</u>	<u>210,764</u>	<u>242,902</u>
FUNDS	14				
Unrestricted funds				96,446	84,032
Restricted funds				114,318	158,870
TOTAL FUNDS				<u>210,764</u>	<u>242,902</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ...27/4/2025.....
and were signed on its behalf by:



S Larkin - Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(36,585)	46,276
Net cash provided by / (used in) operating activities		(36,585)	46,276
Cash flows from investing activities			
Interest received		7,451	3,671
Net cash provided by investing activities		7,451	3,671
Change in cash and cash equivalents in the reporting period		(29,134)	49,947
Cash and cash equivalents at the beginning of the reporting period		245,046	195,099
Cash and cash equivalents at the end of the reporting period		215,912	245,046

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(32,138)	44,429
Adjustments for:		
Interest received	(7,451)	(3,671)
Decrease/(increase) in debtors	3,241	2,633
Increase/(decrease) in creditors	(237)	2,885
Net cash provided by/ (used in) operations	<u>(36,585)</u>	<u>46,276</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	<u>245,046</u>	<u>(29,134)</u>	<u>215,912</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

1. STATUTORY INFORMATION

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hastings is an unincorporated Charity. The nature of the Charity's operations and principle activities are promoting in the Ecclesiastical Parish the whole mission of the Church.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis. The financial statements are prepared in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fund raising events to raise funds for the charity. Income is received for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met these amounts are deferred.

Investment income is earned through holding assets for investment purposes. It includes interest and rent. No investment management costs are incurred. Interest and rental income are recognised as the charity's right to receive the payment is established.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

It is categorised under the following headings:

- Costs of raising funds.
- Expenditure on charitable activities includes Ministry expenditure, support and governance costs.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 *(Continued)*

2. ACCOUNTING POLICIES (continued)

Support costs allocation

Support costs are those that assist in the work of the charity but do not directly represent charitable activities and include church and buildings expenses. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of the resources.

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors' receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from approving these financial statements.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Collections	26,903	20,165
Planned giving	195,779	188,267
Gift Aid	58,288	50,350
One off donations and legacies	4,979	17,148
Grants	376,062	222,969
Vision days	88,208	59,402
Miscellaneous	1,287	-
Focus	-	1,286
Fundraising events	-	123
Other events	4,398	2,339
Children's Ministry	5,202	5,723
	<u>761,106</u>	<u>567,772</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Grants	<u>376,062</u>	<u>222,969</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 *(Continued)*

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	1,480	2,460
Deposit accounts interest	7,451	3,671
	<u>8,931</u>	<u>6,131</u>

A property on 32-34 Robertson Street was purchased in 2023. This property is in the legal ownership of the Diocese of Chichester while the beneficial ownership is considered by the Parochial Church Council to rest with the Church. Any income from this property would benefit the Church and the Church bears the responsibility for maintenance and repair. Rent income relating to this property was £480 in 2024 (2023: £nil).

The rental income from the occasional letting of HTH Hall (also known as Cambridge Hall) which we lease long term from the Church Growth Trust was £1,000 in 2024 (2023: £2,460).

5. OTHER INCOME

	2024	2023
	£	£
Other Income	13,730	15,000
	<u>13,730</u>	<u>15,000</u>

6. RAISING FUNDS

	2024	2023
	£	£
Cost of raising funds	19,384	22,742
	<u>19,384</u>	<u>22,742</u>

7. CHARITABLE ACTIVITIES

	Direct	Support	Total	Total
	Costs	Costs	2024	2023
	£	(See note 8)	£	£
Charitable activities	-	18,145	18,145	14,982
Ministry expenditure	97,008	-	97,008	93,135
Holy Trinity Hastings Ministries	50,068	-	50,068	48,057
Church expenses	238,689	-	238,689	234,947
Buildings	329,611	-	392,611	130,611
Total Charitable Activities	778,376	18,145	796,521	521,732

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 *(Continued)*

8. SUPPORT COSTS

	2024 £	2023 £
General office and administration	14,845	14,982
Independent examiners' remuneration	3,300	1,450
	<u>18,145</u>	<u>14,982</u>

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	194,330	179,790
Social security costs	9,932	8,826
Other pension costs	7,457	6,998
	<u>211,719</u>	<u>195,614</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

There were no key management personnel, the clergy being reimbursed by the Diocese.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 *(Continued)*

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENT FROM			
Donations and legacies	344,802	222,970	567,772
Investment Income	6,131	-	6,131
Other Income	15,000	-	15,000
Total	365,933	222,970	588,903
EXPENDITURE ON			
Raising Funds	22,742	-	22,742
Charitable activities			
Charitable activities	14,982	-	14,982
Ministry expenditure	93,135	-	93,135
Holy Trinity Hastings Ministries	18,024	30,033	48,057
Church expense	146,830	88,117	234,947
Buildings	66,175	64,436	130,611
Total	361,888	182,586	544,474
NET INCOME /(EXPENDITURE)	4,045	40,384	44,429
RECONCILIATION OF FUNDS			
Total funds brought forward	79,987	118,486	198,473
TOTAL FUNDS CARRIED FORWARD	84,032	158,870	242,902

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade receivables	967	-
Income tax recoverable	-	5,808
Other debtors	-	5,521
Prepayments	2,016	975
Accrued Income	7,710	1,630
	10,693	13,934

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	3,675	3,498
Accrued expenses	12,166	-
	15,841	16,078

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 *(Continued)*

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net Movement In funds £	At 31.12.24 £
Unrestricted funds			
General funds	84,032	12,414	96,446
Restricted funds			
Bursaries	2,440	6,529	8,969
Children and Youth	30,911	(18,116)	12,795
Church Restoration Project	-	-	-
Equipment Fund	-	2,923	2,923
Major Building Project	115,362	(97,963)	17,400
Music, Production, and Publicity	-	27,239	27,239
Pastoral Aid Funds	2,065	1,945	4,010
Safehaven Ministries	2,274	11,558	13,832
Spear Centre	-	27,151	27,151
Ukraine Support	5,818	(5,818)	-
	158,870	(44,552)	114,318
TOTAL FUNDS	242,902	(32,138)	210,764

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	407,327	(394,913)	(12,414)
Restricted funds			
Bursaries	13,000	(6,471)	6,529
Children and Youth	22,273	(40,389)	(18,116)
Church Restoration Project	165,265	(165,265)	-
Equipment Fund	5,000	(2,077)	2,923
Major Building Project	18,700	(116,663)	(97,963)
Music, Production, and Publicity	53,000	(25,761)	27,239
Pastoral Aid Funds	3,000	(1,055)	1,945
Safehaven Ministries	21,928	(10,370)	11,558
Spear Centre	57,954	(30,803)	27,151
Ukraine Support	16,320	(22,138)	(5,818)
	376,440	(420,992)	(44,552)
TOTAL FUNDS	783,767	(815,905)	(32,138)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 *(Continued)*

14. MOVEMENT IN FUNDS (Continued)

Comparatives for movement in funds

	At 1.1.23 £	Net Movement In funds £	At 31.12.23 £
Unrestricted funds			
General funds	79,987	4,045	84,032
Restricted funds			
Bursaries	3,938	(1,498)	2,440
Children and Youth	34,424	(3,514)	30,910
Church Restoration Project	21,659	(21,659)	-
Major Building Project	21,219	84,144	115,363
Pastoral Aid Funds	364	1,701	2,065
Safehaven Ministries	4,883	(2,609)	2,274
Ukraine Support	21,999	(16,181)	5,818
	118,486	40,384	158,870
TOTAL FUNDS	198,473	44,429	242,902

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	365,933	(361,888)	4,045
Restricted funds			
Bursaries	3,000	(4,498)	(1,498)
Children and Youth	46,285	(49,799)	(3,514)
Church Restoration Project	3,465	(25,124)	(21,659)
Major Building Project	135,345	(51,201)	84,144
Pastoral Aid Funds	29,000	(27,299)	1,701
Safehaven Ministries	5,040	(7,649)	(2,609)
Ukraine Support	835	(17,016)	(16,181)
	222,970	(182,586)	40,384
TOTAL FUNDS	588,903	(544,474)	44,429

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HASTINGS

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 (*Continued*)

14. MOVEMENT IN FUNDS (Continued)

Description of Restricted Funds

Bursaries - Bursaries to provide a financial contribution towards cost of attending Focus for children, youth and others who would not otherwise have been able to attend. Funded by anonymous donors.

Children and Youth - Funding towards the Children's ministry, Tots & Me, Youth work and school worker salaries, consumables, equipment and other costs. Funded by the Henry Smith Foundation, the Sequoia Trust, Little Lives, Hastings Borough Council Safer Hastings Partnership, Sussex Community Foundation and an anonymous donor.

Church Restoration Project – Funding towards major restoration works to the fabric of the Church building. Funded by the National Lottery Heritage Fund, the Friends of HTH and personal donations.

Equipment fund – Funding for purchase of equipment to support various projects including play equipment, sensory play equipment and youth activities. Funded by the Catherine Cookson Trust.

Major Building Project - Major building project for the development of HTH House. Funded by the Diocese of Chichester, The Chalk Cliff Trust, personal donations and an anonymous donor.

Music, production and publicity – funding towards salaries and other costs to support the promotion of HTH activities, engagement with the wider community and the music ministry of the church. Funded by an anonymous donor.

Pastoral Aid Fund - At discretion of Church Wardens. Funded by anonymous donors.

Safehaven Ministries – The Safehaven Men and Safehaven Women projects have been funded by The Chalk Cliff Trust (Fridge repair), The Friends of HTH (defibrillator for the benefit of all HTH visitors and staff), Hastings Borough Council Safer Hastings Partnership, The Magdalen and Lasher Trust, National Lottery Awards for All, Pett Women's Institute, the Sussex Community Foundation and personal donations.

Spear Centre –The Spear employability programme project has been funded by Resurgo, personal donations and an anonymous donor.

Ukrainian Sanctuary - The Ukrainian Sanctuary Café and support. Funded by the Jerusalem Trust, Hastings Voluntary Action, Love Ukraine, The Revitalisation Trust and personal donations.

15. RELATED PARTY DISCLOSURES

During the accounting period there were no related party transactions. (2023: £6,000).

