

REGISTERED CHARITY NUMBER: 1163737

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hastings

**Report of the Trustees and
Unaudited financial statements for the year ended
31 December 2021**

**The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Hastings**

**Contents of the Financial Statements
for the year ended 31 December 2021**

	Page
Report of the Trustees	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 - 17

**The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Hastings**

**Report of the Trustees
for the year ended 31 December 2021**

The Trustees of the Charity, also known as Holy Trinity Church, present their report with the financial statements of the Charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 1A) (effective 1 January 2019).

Registered charity number

1163737

Principal address

Holy Trinity Hastings is situated on Robertson Street, Hastings, TN34 1HT. It is part of the Diocese of Chichester within the Church of England.

PCC Members

PCC members include Ex Officio Members and Trustees

Ex Officio Members

Rev Simon Larkin	Vicar	James Kirby	Church Warden
Rev Toby Lancaster	Curate, appointed 1.7.2021	Denise Fairbrother	Church Warden

Trustees

Meryl Beamont	Resigned 1.6.2021	Toby Lancaster	Appointed 1.7.2021
Rachel Crane		Simon Larkin	
Denise Fairbrother		Beryl Lovett	
Edward Gosnell		Ian Nunn	
Nigel Howard		Daniel Scarsbrook	
Jim Keeling		Miranda Sharp	
James Kirby			

None of the Trustees has any beneficial interest in the Charity.

Independent examiner

S R Toulson
Deeks Evans
Chartered Accountants
36 Cambridge Road
Hastings
TN34 1DU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hastings, (PCC), is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

**The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Hastings**

**Report of the Trustees
for the year ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Appointment of members to the PCC conforms with the Church Representation Rules. At Holy Trinity the membership of the PCC consists of the Vicar, the Curate, Church Wardens, and Trustees elected by those members of the congregation who are on the electoral roll of the church.

Organisational structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Related parties

The PCC enjoys the support of the Friends of Holy Trinity Church, Hastings.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Remuneration policy

Salaries are determined by the PCC after taking advice on comparable posts in the area.

Principal risks and uncertainties

Members of the PCC have examined the major strategic and operational risks which the church faces, in order to be satisfied that systems have been established to enable regular reports to be produced and that all reasonable steps have been taken to minimise the effects of all such risks as may exist.

Recruitment and appointment of the PCC

There are certain statutory ex officio members of the PCC, i.e. the Vicar, the Curate and the Church Wardens. In addition, there are elected members of PCC who are chosen at the annual parochial church meeting. Those elected must be on the electoral roll; be over 16; and be confirmed. Also, members can be co-opted by the PCC.

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hastings, (PCC), has the responsibility of co-operating with the Vicar, the Reverend Simon Larkin, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In achieving these objectives the Trustees have due regard to guidance on public benefit as published by the Charity Commission.

**The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Hastings**

**Report of the Trustees
for the year ended 31 December 2021**

ACHIEVEMENTS AND PERFORMANCE

During 2021 Covid restrictions were present for much of the year in one form or another. HTH continued to innovate and adapt to the changing circumstances to fulfil the vision of building a community of people who are so passionate about being with Jesus, becoming like Jesus and doing the things that Jesus did, that lives, families and communities are changed and transformed, one life at a time.

Sundays and worship

- Due to the January 2021 lockdown, Sunday services at the beginning of the year were live streamed from the church, with people being allowed back into church in the Spring
- The Live@10 service, launched in January, saw new families joining through the summer and autumn.
- From the start of the year a member of the team was tasked with developing the social media outreach of the church.
- In July we welcomed Toby Lancaster as our new curate.
- Teaching series through the year included Prophet, Priest and King, the book of James and the prophet Elijah.

Easter and Christmas

- During Easter we exhibited an outside art exhibition of stations of the cross, as well as daily reflections during Lent and Holy Week. Good Friday included a treasure hunt through the town as well as services on Good Friday and Easter day. Christmas included a Big Christmas Quiz, Christingle, a Carol Service, Christmas Eve and Christmas Day service.

Youth / Children

- The Live@10 service started in the main church building with a focus on helping families encounter Jesus together through worship, games and bible teaching.
- In the autumn, children and youth groups were re-started at the 11.15 service, with new team members being recruited.
- A new part time children and youth worker was appointed in November.
- Tots&me was re-started in November with a church full of toys and craft activities as well as café and snack-time and proved to be extremely popular with local families.
- A new youth hub started in January, meeting weekly on a Wednesday evening.
- A new Youth Worker was recruited to work from January 2022 in partnership with a local secondary school, providing support and mentoring to individual students as well as helping youth find faith for themselves.

Redeveloping premises

- The Tower entrance was renovated during the first 6 months of the year. This included taking down the internal room of the tower, and restoring it to its original height, the creation of a new accessible toilet, new glass doors in the entrance as well as running water and draining to the café area in the church.

**The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Hastings**

**Report of the Trustees
for the year ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE (continued)

Love Your Neighbour

- In partnership with Kings Church Foodbank - 30 tonnes of ambient and fresh food was distributed to almost 2900 people in food poverty, equating to over 60,000 meals.
- 37 people were supported with debt and financial management advice in partnership with Christians Against Poverty.
- Employment - supported 23 people with employability coaching sessions on CVs, interview techniques, positive mindset and resilience techniques as part of the Re-Work employability course. 14 are now in either full-time or part-time (16hrs+/week) work
- Safehaven Men and Women continued through the restrictions as a socially distanced 'pop-in' service. By the end of the year around 50 people were being supported each week, through provision of a safe space and hospitality, love and kindness.

Community

- 10 groups were part of 'Hub central', studying the Emotionally Healthy Spirituality Course, as well as several groups continuing as hubs either in homes or on-line.
- Alpha continued on-line, with an Alpha session each term, and baptisms in the sea in September.
- 'Focus Local' in July saw 230 of the HTH community gather at a local farm for games, community building, food and Kingdom Come in a barn.
- Apart from the streaming of services HTH is increasingly reaching out to over 3,000 contacts on social media platforms.

FINANCIAL REVIEW

The income of the Charity arises from donations legacies, grants and fund raising. Charitable expenditure is all met from this income. The Trustees consider the operations of the Charity are sufficient in the short term to maintain its obligations in full.

Reserves policy

The Charity holds restricted funds of £87,380 (2020: £203,907) which have been donated for the funding of activities set out in note 12. Unrestricted funds of £138,618 (2020: £120,995) allow the Charity to carry out its charitable objectives. The total funds held were £225,998 (2020: £324,902).

The Charity's reserves are required and maintained at a level sufficient to ensure the continuance of the Charity's objectives.

Approved by order of the board of Trustees on 25-3-22 And signed on its behalf by:



.....
Rev S Larkin
Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hastings**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

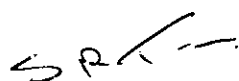
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S R Toulson FCA
Chartered Accountant
36 Cambridge Road
Hastings
TN34 1DU

Date : 25.3.2022

**The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Hastings**

**Statement of Financial activities
for the year ended 31 December 2021**

		2021	2021	2021	2020
		Unrestricted	Restricted	Total funds	Total funds
	Notes	£	£	£	£
Income					
Donations and legacies	3	290,831	177,754	468,585	513,837
Investments	4	29,027	-	29,027	36,169
Total income		319,858	177,754	497,612	550,006
Expenditure on					
Raising funds	5	9,667	-	9,667	9,198
Charitable activities	6	292,568	294,281	586,849	354,710
Total expenditure		302,235	294,281	596,516	363,908
Net (deficit)/income		17,623	(116,527)	(98,904)	186,098
Transfers between funds		-	-	-	-
Net movement in funds		17,623	(116,527)	(98,904)	186,098
Reconciliation of funds					
Total funds brought forward		120,995	203,907	324,902	138,804
Total funds carried forward		138,618	87,380	225,998	324,902

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

**The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Hastings**

**Balance sheet
as at 31 December 2021**

	Notes	2021 £	2020 £
Current assets			
Debtors	9	11,241	19,361
Investments	10	103,239	103,186
Cash at bank and in hand		159,867	218,613
		<u>274,347</u>	<u>341,160</u>
Creditors: amounts falling due within one year	11	48,349	16,258
Net assets		<u>225,998</u>	<u>324,902</u>
Charity funds			
Unrestricted funds	12 & 13	138,618	120,995
Restricted funds	12 & 13	87,380	203,907
		<u>225,998</u>	<u>324,902</u>

The financial statements were approved and authorised for issue by the board on 25.3.22

Signed on behalf of the board of Trustees



.....
Rev S Larkin
Trustee

**The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Hastings**

**Statement of cashflows
for the year ended 31 December 2021**

		2021	2020
	Note	£	£
Cash flows from operating activities			
Cash generated from operations	15	(87,720)	125,876
Net cash provided by operating activities		<u>(87,720)</u>	<u>125,876</u>
Cash flows from investing activities			
Interest received		54	436
Rent received		28,973	35,733
Net cash flow from investing activities		<u>29,027</u>	<u>36,169</u>
Net increase in cash and cash equivalents		(58,693)	162,045
Cash and cash equivalents 1 January 2021		321,799	159,754
Cash and cash equivalents 31 December 2021		<u>263,106</u>	<u>321,799</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		159,867	218,613
Short term deposits		103,239	103,186
Cash and cash equivalents 31 December 2021		<u>263,106</u>	<u>321,799</u>

**Notes to the financial statements
for the year ended 31 December 2021**

1 ACCOUNTING POLICIES

General information and basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hastings is an unincorporated Charity. The nature of the Charity's operations and principle activities are promoting In the Ecclesiastical Parish the whole mission of the church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fund raising events to raise funds for the Charity. Income is received for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

**Notes to the financial statements
for the year ended 31 December 2021**

1 ACCOUNTING POLICIES (continued)

Income recognition (continued)

Income from grants is recognised when the Charity has entitlement after any performance conditions have been met; it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met these amounts are deferred.

Investment income is earned through holding assets for investment purposes. It includes interest and rent. No investment management costs are incurred. Interest and rental income are recognised as the Charity's right to receive the payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds.
- Expenditure on charitable activities includes Ministry expenditure, support and governance costs.

Support costs allocation

Support costs are those that assist in the work of the Charity but do not directly represent charitable activities and include church and buildings expenses. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the Charity.

Tangible fixed assets

Moveable equipment and church furnishings are not included in the balance sheet, any purchases or sales in the year are recognised in the Statement of Financial Activities.

Investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit with maturity of less than one year.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Tax

The Charity is exempt from tax on its charitable activities.

**Notes to the financial statements
for the year ended 31 December 2021**

1 ACCOUNTING POLICIES (continued)

Pension costs

The Charity operates a defined contribution scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from approving these financial statements.

2 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2020	2020	2020
	Unrestricted	Restricted	Total funds
	£	£	£
Income			
Donations and legacies	246,098	267,739	513,837
Investments	36,169	-	36,169
Total income	<u>282,267</u>	<u>267,739</u>	<u>550,006</u>
Expenditure on			
Raising funds	9,198	-	9,198
Charitable activities	260,943	93,767	354,710
Total expenditure	<u>270,141</u>	<u>93,767</u>	<u>363,908</u>
Net income	12,126	173,972	186,098
Transfers between funds	-	-	-
Net movement in funds	<u>12,126</u>	<u>173,972</u>	<u>186,098</u>
Reconciliation of funds			
Total funds brought forward	108,869	29,935	138,804
Total funds carried forward	<u>120,995</u>	<u>203,907</u>	<u>324,902</u>

**The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Hastings**

**Notes to the financial statements
for the year ended 31 December 2021**

3 INCOME FROM DONATIONS AND LEGACIES

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Collections	607	-	607	1,522
Planned giving	171,373	-	171,373	143,061
Income tax recoverable	39,519	-	39,519	35,099
One off donations and legacies	27,711	8,011	35,722	190,921
Grants	-	169,743	169,743	107,223
Vision Days	45,966	-	45,966	32,430
Tax recovered re Vision Days	4,604	-	4,604	1,597
Miscellaneous income	1,051	-	1,051	1,984
	<u>290,831</u>	<u>177,754</u>	<u>468,585</u>	<u>513,837</u>

4 INCOME FROM INVESTMENTS

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Interest - deposits	54	-	54	436
Rental income				
Church	-	-	-	-
Cambridge Hall	-	-	-	1,510
Other property income	28,973	-	28,973	34,223
	<u>29,027</u>	<u>-</u>	<u>29,027</u>	<u>36,169</u>

Two properties in Braybrooke Road, Hastings are in the legal ownership of the Diocese of Chichester while the beneficial ownership is considered by the Parish Church Council to rest with the church. All income from the properties is retained by the church which bears the responsibilities of the landlord for both properties.

No recent valuation of either property has been commissioned by the church.

5 RAISING FUNDS

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fund raising	9,667	-	9,667	9,198

**The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Hastings**

**Notes to the financial statements
for the year ended 31 December 2021**

6 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2021 Unrestricted	2021 Restricted	2021 Total	2020 Total
	£	£	£	£
Ministry expenditure				
Parish contribution	74,218	-	74,218	68,250
Clergy expenses	1,132	-	1,132	2,507
Clergy housing	6,612	1,500	8,112	6,588
	<u>81,962</u>	<u>1,500</u>	<u>83,462</u>	<u>77,345</u>
Holy Trinity Hastings Ministries				
Alpha	71	-	71	608
Children	1,166	-	1,166	819
Discipleship & freedom courses	1,085	-	1,085	439
Hubs & Focus	9,397	-	9,397	15
Recovery course	-	-	-	505
Safehaven Women	3,530	619	4,149	1,161
Safehaven Men	1,566	-	1,566	700
Wednesday food	-	-	-	286
Bursaries	-	840	840	210
Pastoral Aid Fund	-	14,747	14,747	8,222
Love Your Neighbour projects	252	96,766	97,018	25,682
Youth	1,408	-	1,408	2,578
	<u>18,475</u>	<u>112,972</u>	<u>131,447</u>	<u>41,225</u>
Church expenses				
Salaries and staff costs	90,964	31,430	122,394	130,175
Intern accommodation	-	-	-	5,494
Hospitality	2,388	-	2,388	1,140
Themed Sundays	2,546	-	2,546	1,488
Administration and office	6,258	-	6,258	4,012
Equipment	2,492	1,293	3,785	732
Worship team	1,731	-	1,731	1,382
Production (stage, lighting, streaming)	30,845	-	30,845	23,594
Information	534	-	534	486
Publicity	4,111	8,861	12,972	1,999
Supplies	1,044	-	1,044	936
Visiting speakers	295	-	295	321
	<u>143,208</u>	<u>41,584</u>	<u>184,792</u>	<u>171,759</u>

**The Parochial Church Council of the Eccleslastical
Parish of Holy Trinity Hastings**

**Notes to the financial statements
for the year ended 31 December 2021**

6 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
Buildings				
Repairs and maintenance	5,756	300	6,056	3,551
Electricity and gas	6,325	-	6,325	7,563
Rental properties	7,672	-	7,672	10,606
Major restoration work	-	135,333	135,333	19,053
Insurance	5,649	-	5,649	5,997
Office rent, rates and utilities	12,503	-	12,503	10,745
Cambridge Hall costs	9,938	2,592	12,530	5,866
	<u>47,843</u>	<u>138,225</u>	<u>186,068</u>	<u>63,381</u>
	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Governance				
Independent examiner's fee	1,080	-	1,080	1,000
	<u>1,080</u>	<u>-</u>	<u>1,080</u>	<u>1,000</u>
Total expenditure on charitable activities:	292,568	294,281	586,849	354,710
	<u>292,568</u>	<u>294,281</u>	<u>586,849</u>	<u>354,710</u>

7 TRUSTEES' REMUNERATION AND EXPENSES

The PCC authorised payment of £nil, (2020- £480) for services during the year.

No expenses were paid to Trustees during the year (2020 - nil).

8 STAFF COSTS

	2021	2020
	£	£
Wages and salaries	107,155	119,724
Social security	4,572	4,057
Pension costs	3,465	3,505
Other staff costs	7,202	2,889
	<u>122,394</u>	<u>130,175</u>
	<u>122,394</u>	<u>130,175</u>

**The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Hastings**

**Notes to the financial statements
for the year ended 31 December 2021**

8 STAFF COSTS (continued)

	2021	2020
The average number of employees during the year was as follows		
Charitable activities	6	8

There were no key management personnel, the clergy being remunerated by the Diocese.

No employees received employment benefits over £60,000.

9 DEBTORS

	2021	2020
	£	£
Income tax recoverable	7,297	5,822
VAT recoverable	1,868	259
Prepayments	1,752	13,280
Deposits	324	-
	11,241	19,361

10 INVESTMENTS

	2021	2020
	£	£
Short term deposits	103,239	103,186

11 CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Tax and social security	2,333	1,532
Final phase of Cambridge Hall fit out	-	1,540
Sundry accruals & provisions	46,016	13,186
	48,349	16,258

**The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Hastings**

**Notes to the financial statements
for the year ended 31 December 2021**

12 FUND RECONCILIATION: year ended 31 December 2021

	B/fwd	Income	Expense	C/fwd
	£	£	£	£
Unrestricted funds				
General fund	120,995	319,858	(302,235)	138,618
	<u>120,995</u>	<u>319,858</u>	<u>(302,235)</u>	<u>138,618</u>
Restricted funds				
Safehaven Women	2,500	2,628	(2,602)	2,526
Safehaven Men	-	468	(468)	-
Bursaries	8,213	-	(840)	7,373
Children	11,075	21,950	(22,277)	10,748
Youth	4,000	4,000	(4,000)	4,000
Schools worker	-	20,000	-	20,000
Pastoral Aid Fund	2,239	15,300	(14,747)	2,792
Clergy rent support	-	1,500	(1,500)	-
Major building project	132,706	32,500	(132,753)	32,453
Post Covid Heritage Support	-	18,328	(18,328)	-
Love Your Neighbour				
Main fund	43,174	60,580	(96,266)	7,488
Christmas boxes	-	500	(500)	-
	<u>203,907</u>	<u>177,754</u>	<u>(294,281)</u>	<u>87,380</u>

The Church gratefully acknowledges grants received in 2021 from a number of sources including a total of £41,439 (2020 £29,460) towards various projects from the Church Revitalisation Trust.

12 FUND RECONCILIATION: year ended 31 December 2020

	B/fwd	Income	Expenses	Transfer	C/fwd
	£	£	£	£	£
Unrestricted funds					
General fund	108,869	282,267	(270,141)	-	120,995

**The Parochial Church Council of the Ecclesiastical
Parish of Holy Trinity Hastings**

**Notes to the financial statements
for the year ended 31 December 2021**

12 FUND RECONCILIATION: year ended 31 December 2020

	B/fwd	Income	Expenses	Transfer	C/fwd
	£	£	£	£	£
Restricted funds					
Safehaven Women	3,084	13,838	(14,422)	-	2,500
Safehaven Men	2,601	-	(2,601)	-	-
Bursaries	3,423	5,000	(210)	-	8,213
Children	9,000	23,950	(21,875)	-	11,075
Youth	5,996	4,000	(5,996)	-	4,000
Interns	5,831	-	(5,831)	-	-
Pastoral Aid Fund	-	10,461	(8,222)	-	2,239
Major building project	-	141,634	(8,928)	-	132,706
Love Your Neighbour					
Main fund	-	55,856	(12,682)	-	43,174
Bags of Blessing	-	10,500	(10,500)	-	-
Christmas boxes	-	2,500	(2,500)	-	-
	<u>29,935</u>	<u>267,739</u>	<u>(93,767)</u>	<u>-</u>	<u>203,907</u>

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	£	£	£
Cash and current investments	175,726	87,380	263,106
Other current assets/liabilities	(37,108)	-	(37,108)
	<u>138,618</u>	<u>87,380</u>	<u>225,998</u>

14 RELATED PARTY TRANSACTIONS

There were no related party transactions in 2021.

15 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	(98,904)	186,098
Interest received	(54)	(436)
Rent received	(28,973)	(35,733)
(Increase)/decrease in debtors	8,120	(11,695)
(Decrease)/increase in creditors	32,091	(12,358)
Net cash provided by operations	<u>(87,720)</u>	<u>125,876</u>