

**REGISTERED CHARITY NUMBER: 1163737**

**The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hastings**

**Report of the Trustees and  
Unaudited financial statements for the year ended  
31 December 2020**

**The Parochial Church Council of the Ecclesiastical  
Parish of Holy Trinity Hastings**

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for the year ended 31 December 2020**

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**The Parochial Church Council of the Ecclesiastical  
Parish of Holy Trinity Hastings**

**Report of the Trustees  
for the year ended 31 December 2020**

The Trustees of the Charity, also known as Holy Trinity Church, present their report with the financial statements of the Charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 1A) (effective 1 January 2019).

**Registered charity number**

1163737

**Principal address**

Holy Trinity Hastings is situated on Robertson Street, Hastings, TN34 1HT. It is part of the Diocese of Chichester within the Church of England.

**PCC Members**

PCC members include Ex Officio Members and Trustees

**Ex Officio Members**

Rev Simon Larkin	Vicar	James Kirby	Church Warden
Rev Tim Bell	Curate	Robert Worthing	Church Warden
	Resigned 19.10.2020		Resigned 19.10.2020
		Denise Fairbrother	Church Warden
			Appointed 19.10.2020

**Trustees**

Meryl Beamont		Simon Larkin	
Tim Bell	Resigned 19.10.2020	Beryl Lovett	
Rachel Crane		Ian Nunn	
Edward Gosnell		Daniel Scarsbrook	
Nigel Howard		Miranda Sharp	
James Keeling		Robert Worthing	Resigned 19.10.2020
Ethan Kirby		Prineethi Yellamaty	Resigned 31.12.2020
James Kirby		Denise Fairbrother	Appointed 19.10.2020

None of the Trustees has any beneficial interest in the Charity.

**Independent examiner**

S R Toulson  
Deeks Evans  
Chartered Accountants  
36 Cambridge Road  
Hastings  
TN34 1DU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hastings, (PCC), is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

**Organisational structure**

Appointment of members to the PCC conforms with the Church Representation Rules. At Holy Trinity the membership of the PCC consists of the Vicar, the Curate, Church Wardens, and Trustees elected by those members of the congregation who are on the electoral roll of the church.

**The Parochial Church Council of the Ecclesiastical  
Parish of Holy Trinity Hastings**

**Report of the Trustees  
for the year ended 31 December 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

**Related parties**

The PCC enjoys the support of the Friends of Holy Trinity Church, Hastings.

**Risk management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Remuneration policy**

Salaries are determined by the PCC after taking advice on comparable posts in the area.

**Principal risks and uncertainties**

Members of the PCC have examined the major strategic and operational risks which the church faces, in order to be satisfied that systems have been established to enable regular reports to be produced and that all reasonable steps have been taken to minimise the effects of all such risks as may exist.

**Recruitment and appointment of the PCC**

There are certain statutory ex officio members of the PCC, i.e. the Vicar, the Curate and the Church Wardens. In addition, there are elected members of PCC who are chosen at the annual parochial church meeting. Those elected must be on the electoral roll; be over 16; and be confirmed. Also, members can be co-opted by the PCC.

**OBJECTIVES AND ACTIVITIES**

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hastings, (PCC), has the responsibility of co-operating with the Vicar, the Reverend Simon Larkin, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In achieving these objectives the Trustees have due regard to guidance on public benefit as published by the Charity Commission.



**The Parochial Church Council of the Ecclesiastical  
Parish of Holy Trinity Hastings**

**Report of the Trustees  
for the year ended 31 December 2020**

**ACHIEVEMENTS AND PERFORMANCE**

The major backdrop to the outworking of the vision and mission of HTH during 2020 was the Covid-19 pandemic with the beginning of the lockdown in March 2020, and restrictions on church life continuing through the rest of the year.

**Sundays**

- The 11.15 service was pre-recorded from homes during the first lockdown, and then as restrictions reduced, was filmed from church in the early Summer. Services started again in HTH in September, with social distancing and masks and with live-streaming from October. Talk series focussed on Philippians during the early Summer and Matthew 5, the Sermon on the Mount during the Autumn.
- The Children's team took to producing a Sunday Children's Service on YouTube and Facebook. From September until December the families met in Cambridge Hall, social distancing and with masks.

**Easter and Christmas**

- Easter services included Kingdom Come worship events on Facebook during Holy Week, with a main Easter Service on YouTube. Christmas included a Big Christmas Quiz, Christingle, a Carol Service and a Christmas Day service.

**Youth / Children**

- Shortly after lockdown in March a WhatsApp group for children and families was started. Weekly video challenges were set by 'Disinfectant Dave' a superhero style character.
- While in lockdown the team ran a weekly get together for children on Zoom, giving children the chance to see familiar faces and join in some live action songs together.
- At the end of August, the Children's team organised a very affordable, socially distanced, camping trip for three days at Ashburnham Place.
- Most youth activities were put on hold from the first lockdown. A new Youth hub will start early in the New Year.

**Love Your Neighbour**

- In June HTH partnered with the Love Your Neighbour initiative to give out 1,000, hugely appreciated, Bags of Blessing to local people in need including Care homes, vulnerable men and women and families and to local nurseries to key worker children. At Christmas another 400 bags were given out to people in need.
- During the Autumn, with matched funding from government, Love Your Neighbour partnerships were developed with Kings Church to run a Town Centre distribution point for Foodbank from Cambridge Hall, with CAP Hastings to support their debt advice service, and Resurgo to run a Re-work programme.
- Safehaven Men and Women distributed "Bags of Blessing" in the Spring and opened up again for a period in the Autumn as pop-ins for vulnerable people with social distancing.

**Report of the Trustees  
for the year ended 31 December 2020**

**ACHIEVEMENT AND PERFORMANCE (continued)**

**Community**

- All hub groups re-deployed to meeting on Zoom and by the end of 2020 there were 11 hubs with around 140 people attending.
- The HTH digital strategy to increase church and community engagement online now includes an HTH presence on YouTube, Instagram and Facebook
- Alpha was moved to Zoom in the Spring with people engaging even from London, South Africa, China and Spain.
- A group from HTH took part in the 'Tackling Anxiety' course led by St Peter's Brighton.

**Redeveloping premises**

- At the beginning of 2020, the stage of the church was moved to enable access to the chancel from the main body of the church.
- A new kitchen has been fitted in Cambridge Hall ready for the Love Your Neighbour fresh food work and the downstairs has been made more accessible.
- The development of the Tower Entrance and South Aisle will start in January 2021.

**FINANCIAL REVIEW**

The income of the Charity arises from donations legacies, grants and fund raising. Charitable expenditure is all met from this income. The Trustees consider the operations of the Charity are sufficient in the short term to maintain its obligations in full.

**Reserves policy**

The Charity holds restricted funds of £203,907 (2019: £29,935) which have been donated for the funding of activities set out in note 12. Unrestricted funds of £120,995 (2019: £108,869) allow the Charity to carry out its charitable objectives. The total funds held were £324,902 (2019: £138,804).

The Charity's reserves are required and maintained at a level sufficient to ensure the continuance of the Charity's objectives.

Approved by order of the board of Trustees on 25 March 2021 and signed on its behalf by:



Rev S Larkin  
Trustee

**Independent Examiner's Report to the Trustees of  
The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hastings**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 17.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1            accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2            the accounts do not accord with those records; or
- 3            the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S R Toulson FCA  
Chartered Accountant  
36 Cambridge Road  
Hastings  
TN34 1DU

Date : 25 March 2021



**The Parochial Church Council of the Ecclesiastical  
Parish of Holy Trinity Hastings**

**Statement of Financial activities  
for the year ended 31 December 2020**

	Notes	2020 Unrestricted £	2020 Restricted £	2020 Total funds £	2019 Total funds £
<b>Income</b>					
Donations and legacies	3	246,098	267,739	513,837	418,605
Investments	4	36,169	-	36,169	48,313
<b>Total income</b>		<b>282,267</b>	<b>267,739</b>	<b>550,006</b>	<b>466,918</b>
<b>Expenditure on</b>					
Raising funds	5	9,198	-	9,198	9,660
Charitable activities	6	260,943	93,767	354,710	400,578
<b>Total expenditure</b>		<b>270,141</b>	<b>93,767</b>	<b>363,908</b>	<b>410,238</b>
<b>Net (deficit)/income</b>		<b>12,126</b>	<b>173,972</b>	<b>186,098</b>	<b>56,680</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>12,126</b>	<b>173,972</b>	<b>186,098</b>	<b>56,680</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		108,869	29,935	138,804	82,124
<b>Total funds carried forward</b>		<b>120,995</b>	<b>203,907</b>	<b>324,902</b>	<b>138,804</b>

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

**The Parochial Church Council of the Ecclesiastical  
Parish of Holy Trinity Hastings**

**Balance sheet  
as at 31 December 2020**

	Notes	<b>2020</b> £	<b>2019</b> £
<b>Current assets</b>			
Debtors	9	19,361	7,666
Investments	10	103,186	98,892
Cash at bank and in hand		218,613	60,862
		<u>341,160</u>	<u>167,420</u>
<b>Creditors: amounts falling due within one year</b>	11	16,258	28,616
<b>Net assets</b>		<u>324,902</u>	<u>138,804</u>
<b>Charity funds</b>			
Unrestricted funds	12 & 13	120,995	108,869
Restricted funds	12 & 13	203,907	29,935
		<u>324,902</u>	<u>138,804</u>

The financial statements were approved and authorised for issue by the board on 25 March 2021

Signed on behalf of the board of Trustees

Rev S Larkin  
Trustee





**The Parochial Church Council of the Ecclesiastical  
Parish of Holy Trinity Hastings**

**Statement of cashflows  
for the year ended 31 December 2020**

	Note	<b>2020</b> £	<b>2019</b> £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	125,876	33,832
<b>Net cash provided by operating activities</b>		<u>125,876</u>	<u>33,832</u>
<b>Cash flows from investing activities</b>			
Interest received		436	838
Rent received		35,733	47,195
<b>Net cash flow from investing activities</b>		<u>36,169</u>	<u>48,033</u>
<b>Cashflow from financing activities</b>			
Repayment of loan		-	(50,000)
<b>Net cash flow from financing activities</b>		<u>-</u>	<u>(50,000)</u>
<b>Net increase in cash and cash equivalents</b>		162,045	31,865
Cash and cash equivalents 1 January 2020		159,754	127,889
<b>Cash and cash equivalents 31 December 2020</b>		<u><u>321,799</u></u>	<u><u>159,754</u></u>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		218,613	60,862
Short term deposits		103,186	98,892
<b>Cash and cash equivalents 31 December 2020</b>		<u><u>321,799</u></u>	<u><u>159,754</u></u>

**Notes to the statement of cash flows  
for the year ended 31 December 2020**

**1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2020</b>	<b>2019</b>
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	186,098	56,680
Interest received	(436)	(838)
Rent received	(35,733)	(47,195)
(Increase)/decrease in debtors	(11,695)	7,712
(Decrease)/increase in creditors	(12,358)	17,473
<b>Net cash provided by operations</b>	<b>125,876</b>	<b>33,832</b>

**Notes to the financial statements  
for the year ended 31 December 2020**

**1 ACCOUNTING POLICIES**

**General information and basis of preparation**

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hastings is an unincorporated Charity. The nature of the Charity's operations and principle activities are promoting in the Ecclesiastical Parish the whole mission of the church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fund raising events to raise funds for the Charity. Income is received for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met these amounts are deferred.



**Notes to the financial statements  
for the year ended 31 December 2020**

**1 ACCOUNTING POLICIES (continued)**

**Income recognition (continued)**

Investment income is earned through holding assets for investment purposes. It includes interest and rent. No investment management costs are incurred. Interest and rental income are recognised as the Charity's right to receive the payment is established.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds.
- Expenditure on charitable activities includes Ministry expenditure, support and governance costs.

**Support costs allocation**

Support costs are those that assist in the work of the Charity but do not directly represent charitable activities and include church and buildings expenses. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the Charity.

**Tangible fixed assets**

Moveable equipment and church furnishings are not included in the balance sheet, any purchases or sales in the year are recognised in the Statement of Financial Activities.

**Investments**

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit with maturity of less than one year.

**Debtors receivable and creditors payable within one year**

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Tax**

The Charity is exempt from tax on its charitable activities.

**Pension costs**

The Charity operates a defined contribution scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from approving these financial statements.

Notes to the financial statements  
for the year ended 31 December 2020

2 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2019 Unrestricted £	2019 Restricted £	2019 Total funds £
<b>Income</b>			
Donations and legacies	372,455	46,150	418,605
Investments	48,313	-	48,313
<b>Total income</b>	<b>420,768</b>	<b>46,150</b>	<b>466,918</b>
<b>Expenditure on</b>			
Raising funds	9,660	-	9,660
Charitable activities	374,917	25,661	400,578
<b>Total expenditure</b>	<b>384,577</b>	<b>25,661</b>	<b>410,238</b>
<b>Net income</b>	<b>36,191</b>	<b>20,489</b>	<b>56,680</b>
<b>Transfers between funds</b>	-	-	-
<b>Net movement in funds</b>	<b>36,191</b>	<b>20,489</b>	<b>56,680</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	72,678	9,446	82,124
<b>Total funds carried forward</b>	<b>108,869</b>	<b>29,935</b>	<b>138,804</b>

3 INCOME FROM DONATIONS AND LEGACIES

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Collections	1,522	-	1,522	9,870
Planned giving	143,061	-	143,061	139,123
Income tax recoverable	35,099	-	35,099	38,884
One off donations and legacies	30,405	160,516	190,921	67,301
Grants	-	107,223	107,223	134,150
Vision Days	32,430	-	32,430	24,752
Tax recovered re Vision Days	1,597	-	1,597	3,600
Miscellaneous income	1,984	-	1,984	925
	<b>246,098</b>	<b>267,739</b>	<b>513,837</b>	<b>418,605</b>



**The Parochial Church Council of the Ecclesiastical  
Parish of Holy Trinity Hastings**

**Notes to the financial statements  
for the year ended 31 December 2020**

**4 INCOME FROM INVESTMENTS**

	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	£	£	£	£
Interest - deposits	436	-	436	838
Rental income				
Church	-	-	-	280
Cambridge Hall	1,510	-	1,510	4,821
Other property income	34,223	-	34,223	42,374
	<u>36,169</u>	<u>-</u>	<u>36,169</u>	<u>48,313</u>

Two properties in Braybrooke Road, Hastings are in the legal ownership of the Diocese of Chichester while the beneficial ownership is considered by the Parish Church Council to rest with the church. All income from the properties is retained by the church which bears the responsibilities of the landlord for both properties.

No recent valuation of either property has been commissioned by the church.

**5 RAISING FUNDS**

	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	£	£	£	£
Fund raising	<u>9,198</u>	<u>-</u>	<u>9,198</u>	<u>9,660</u>

**6 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	£	£	£	£
<b>Donations</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,567</u>
<b>Ministry expenditure</b>				
Parish contribution	68,250	-	68,250	65,000
Clergy expenses	2,507	-	2,507	1,664
Clergy housing	6,588	-	6,588	8,134
	<u>77,345</u>	<u>-</u>	<u>77,345</u>	<u>74,798</u>

Notes to the financial statements  
for the year ended 31 December 2020

6 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
<b>Holy Trinity Hastings Ministries</b>				
Alpha	608	-	608	1,350
Children	-	819	819	2,382
Discipleship & freedom courses	439	-	439	12
Hubs & Focus	15	-	15	6,248
Marriage course	-	-	-	157
Recovery course	505	-	505	139
Safehaven Women	-	1,161	1,161	6,332
Safehaven Men	-	700	700	1,371
Wednesday food	286	-	286	1,520
Bursaries	-	210	210	1,820
Pastoral Aid Fund	-	8,222	8,222	-
Love Your Neighbour projects	-	25,682	25,682	-
Youth	2,578	-	2,578	7,636
	<b>4,431</b>	<b>36,794</b>	<b>41,225</b>	<b>28,967</b>
<b>Church expenses</b>				
Salaries and staff costs	91,862	38,313	130,175	143,831
Intern accommodation	(337)	5,831	5,494	6,052
Hospitality	1,140	-	1,140	4,418
Themed Sundays	1,488	-	1,488	2,311
Administration and office	4,012	-	4,012	8,549
Equipment	732	-	732	5,819
Worship team	1,382	-	1,382	1,525
Production (stage, lighting, streaming)	23,594	-	23,594	16,283
Information	486	-	486	1,308
Publicity	1,999	-	1,999	-
Supplies	936	-	936	525
Visiting speakers	321	-	321	300
	<b>127,615</b>	<b>44,144</b>	<b>171,759</b>	<b>190,921</b>
<b>Buildings</b>				
Repairs and maintenance	3,551	-	3,551	6,228
Electricity and gas	3,662	3,901	7,563	8,604
Rental properties	10,606	-	10,606	18,184
Major restoration work	10,125	8,928	19,053	21,225
Insurance	5,997	-	5,997	5,716
Office rent, rates and utilities	10,745	-	10,745	10,253
Cambridge Hall costs	5,866	-	5,866	6,163
Cambridge Hall fit out costs	-	-	-	26,752
	<b>50,552</b>	<b>12,829</b>	<b>63,381</b>	<b>103,125</b>

Notes to the financial statements  
for the year ended 31 December 2020

**6 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (continued)**

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
<b>Governance</b>				
Independent examiner's fee	1,000	-	1,000	1,200
<b>Total expenditure on charitable activities:</b>	<b>260,943</b>	<b>93,767</b>	<b>354,710</b>	<b>400,578</b>

**7 TRUSTEES' REMUNERATION AND EXPENSES**

The PCC authorised payment of £480 to one trustee for kitchen fit out work during the year, ( 2019-nil).

No expenses were paid to Trustees during the year (2019 - nil).

**8 STAFF COSTS**

	2020 £	2019 £
Wages and salaries	119,724	131,797
Social security	4,057	2,475
Pension costs	3,505	3,439
Other staff costs	2,889	6,120
	<b>130,175</b>	<b>143,831</b>

The average number of employees during the year was as follows

	2020	2019
Charitable activities	8	11

There were no key management personnel, the clergy being remunerated by the Diocese.

No employees received employment benefits over £60,000.

**9 DEBTORS**

	2020 £	2019 £
Income tax recoverable	5,822	5,540
VAT recoverable	259	786
Prepayments	13,280	1,340
	<b>19,361</b>	<b>7,666</b>

**The Parochial Church Council of the Ecclesiastical  
Parish of Holy Trinity Hastings**

**Notes to the financial statements  
for the year ended 31 December 2020**

**10 INVESTMENTS**

	<b>2020</b>	<b>2019</b>
	£	£
Short term deposits	103,186	98,892

**11 CREDITORS: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	£	£
Tax and social security	1,532	1,749
Deferred income - gift relating to 2021 activities	-	5,000
Final phase of Cambridge Hall fit out	1,540	10,000
Final phase of Church production equipment	-	3,000
Sundry accruals & provisions	13,186	8,867
	<u>16,258</u>	<u>28,616</u>

**12 FUND RECONCILIATION: year ended 31 December 2020**

	<b>B/fwd</b>	<b>Income</b>	<b>Expense</b>	<b>C/fwd</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	108,869	282,267	(270,141)	120,995
	<u>108,869</u>	<u>282,267</u>	<u>(270,141)</u>	<u>120,995</u>
<b>Restricted funds</b>				
Safehaven Women	3,084	13,838	(14,422)	2,500
Safehaven Men	2,601	-	(2,601)	-
Bursaries	3,423	5,000	(210)	8,213
Children	9,000	23,950	(21,875)	11,075
Youth	5,996	4,000	(5,996)	4,000
Interns	5,831	-	(5,831)	-
Pastoral Aid Fund	-	10,461	(8,222)	2,239
Major building project	-	141,634	(8,928)	132,706
Love Your Neighbour				
Main fund	-	55,856	(12,682)	43,174
Bags of blessing	-	10,500	(10,500)	-
Christmas boxes	-	2,500	(2,500)	-
	<u>29,935</u>	<u>267,739</u>	<u>(93,767)</u>	<u>203,907</u>

The Church gratefully acknowledges grants received in 2020 from a number of sources including a total of £29,436 towards various projects from the Church Revitalisation Trust.



**The Parochial Church Council of the Ecclesiastical  
Parish of Holy Trinity Hastings**

**Notes to the financial statements  
for the year ended 31 December 2020**

**12 FUND RECONCILIATION: year ended 31 December 2019**

	<b>B/fwd</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfer</b>	<b>C/fwd</b>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	31,598	420,768	(384,577)	41,080	108,869
Reserve fund	39,138	-	-	(39,138)	-
Vicarage fund	1,942	-	-	(1,942)	-
	<u>72,678</u>	<u>420,768</u>	<u>(384,577)</u>	<u>-</u>	<u>108,869</u>
<b>Restricted funds</b>					
Restoration	3,829	-	(3,829)	-	-
Safehaven Women	281	7,671	(4,868)	-	3,084
Safehaven Men	93	3,479	(971)	-	2,601
Bursaries	5,243	-	(1,820)	-	3,423
Children	-	9,000	-	-	9,000
Youth	-	16,000	(10,004)	-	5,996
Interns	-	10,000	(4,169)	-	5,831
	<u>9,446</u>	<u>46,150</u>	<u>(25,661)</u>	<u>-</u>	<u>29,935</u>

**13 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	£	£	£
Cash and current investments	117,892	203,907	321,799
Other current assets/liabilities	3,103	-	3,103
	<u>120,995</u>	<u>203,907</u>	<u>324,902</u>

**14 RELATED PARTY TRANSACTIONS**

Towards the end of the year £36,250 was granted to the church from the Mabel Dunk Benefaction which had been established many years ago to support the poor of the parish. The Benefaction is within a charity, separate from the church, and where the vicar and church wardens act as trustees. The church has applied the sum to the "Love Your Neighbour" project under which food distribution, debt advice and employment courses are now being provided in the parish.

The PCC authorised payment of £480 to one trustee for kitchen fit out work during the year, ( 2019-nil).