

Parish of Long Ashton



Annual Report and Accounts

For the year ended

31st December 2022

Parish of Long Ashton

This is the annual report and financial statements of the Parish of Long Ashton, Bristol for the year ended 31st December 2022.

Ecclesiastical Parish:	Long Ashton - Charity Commission Number 1163733
Church Dedications:	(1) All Saints (2) Church of the Ascension
Locations:	(1) Church Lane, Long Ashton, BS41 9LU (2) Keedwell Hill, Long Ashton, BS41 9DP
Rector:	The Reverend James Harris
Correspondence Address:	The Parish Office, Church House, 74 Long Ashton Rd, Long Ashton, Bristol, BS41 9LE
Members of the Parochial Church Council:	The Revd James Harris (Chair) The Revd Dr David Mumford, (Non-Stipendiary Minister) Janet Turp (Deanery Synod Representative, & Reader) Francesca Elloway (Deanery Synod Representative) Fiona Cunningham (Church Warden) Tony Miles (Church Warden) Colin Havill (Treasurer) John Britton (Fabric) Gill Miles (Safeguarding and Health & Safety) Nini Anamah Annie Hodgetts Ian Skerratt Angela Neale (Resigned October 2022) Val Bond Cliff Bond Michael Crabtree Sheila Crabtree
PCC Secretary:	Carolyn Conolly
Bankers:	(1) National Westminster Bank: Portishead; Bristol (2) Santander UK Plc, Bootle (3) CCLA Investment Management Limited, London, EC4R 3AB
Independent Examiner:	Lynette Morgan, 2 Woodhill Avenue, Portishead, BS20 7EX
Church Surveyor:	George Chedburn, Chedburn Dudley, Bath Brewery, Toll Bridge Rd, Bath, BA1 7DE.

The PCC is a charity which is not exempt from registration with the Charity Commission.

The PCC is represented on two independent trusts, both of which are registered with the Charity Commission:

The Long Ashton Churchyard and Memorial Trust: The Rector (*ex officio*)

The Long Ashton Parochial Charity, whose main responsibility is care of the Almshouses: The Rector and Church Wardens *ex officio*.

The Rector is *ex officio* Foundation Governor of Northleaze C of E Primary School. The PCC also provides two Foundation Governors. These posts are currently held by Caroline Gimber and Nini Anamah. Gill Miles, a PCC member, also sits on the Governing Body as a Community Governor.

AIMS AND ORGANISATION

The PCC exists to co-operate with the Rector in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is responsible for keeping the buildings in good order. Full meetings are held monthly with the exception of August and December, with additional meetings as necessary.

Committees and associated administrations

Ministry Team – benefice-wide group consisting of all licensed Ministers, Ordinands and Churchwardens – has responsibility for co-ordinating the worship and teaching ministry of the parish and makes recommendations to the PCCs.

Standing Committee, consists of Rector, Churchwardens, Treasurer & Janet Turp. It meets monthly and deals with business between full meetings of the PCC. The work is to provide oversight and management of the parish.

Health & Safety Committee. The H&S committee consists of Gill Miles, Churchwardens and John Britton – meets to review policy and procedures.

Safeguarding Person. The Rector and Gill Miles serve on the interviewing panel set up for the purpose of fulfilling our obligations under the Children's Act.

Social Committee: responsible for the organization of social and fundraising events, including the monthly Lunch Club.

Church Membership

There were 120 electoral roll members on 7th March 2023 (2022: 121).

Report on the proceedings of the Parish

"Fear not, for I have redeemed you; I have summoned you by name; you are mine.

When you pass through the waters, I will be with you; and when you pass through the rivers, they will not sweep over you. When you walk through the fire, you will not be burned; the flames will not set you ablaze.

"Forget the former things; do not dwell on the past. See, I am doing a new thing! Now it springs up; do you not perceive it? I am making a way in the desert and streams in the wasteland...to give drink to my people, my chosen, the people I formed for myself that they may proclaim my praise."

(Isaiah 43: 1-2; 20-21)

If the previous two years had been marked by the privations and restrictions resulting from the Covid-19 pandemic, then 2022 signalled the year when the life of our parish and benefice began to be released, to unfurl and to expand again as our new-found freedom gave rise to new opportunities and projects, and new ways of serving God's mission.

As we look back on our life as the church here in 2022, we give thanks to God for the provision and guidance through the 'flood and fire'; and we rejoice in the new growth that we see springing up all around us - growth for which we give all the glory to God, and which causes us indeed to 'proclaim his praise'.

You can read more fully of the examples we have observed of the growth in God's Kingdom in the Annual Celebration document which accompanies this report, including:

- the formation of a youth group for young people of secondary school age
- the reinstatement of the hugely popular Come & See toddler group, in partnership with friends from Hebron Church
- and the opening of weekly Warm Welcome Cafe at Keedwell Church, drawing in a mix of volunteers and guests from both community and church.

From the perspective of the Parochial Church Council, 2022 began with the very welcome and hugely generous response to our Epiphany stewardship appeal, which resulted in a 30 per cent increase in giving on 2021, including regular pledges and one-off gifts. This, together with the generous legacies received, has made a huge difference to our ability to budget and plan and we are truly grateful to God that we ended the year with a small surplus. See the Treasurer's report and financial statements for a more detailed picture of our finances.

The pattern of weekly worship has been thankfully stable and it has been encouraging to see growth in attendance at 'traditional' services at All Saints as well as at the midweek Communion service at Keedwell, and the monthly Breakfast @9 service where growth has been notable not only numerically but also in the willingness and confidence of those who attend to contribute to the discussion, prayers and music; and to get involved in serving the life of the church in different ways. We have enjoyed getting together with friends from Barrow Gurney and Flax Bourton for benefice-wide worship on a monthly basis, including for outdoor celebrations of e.g. Harvest and Rogation.

During the year, we were privileged to host nine baptisms, fifteen funerals or memorial services and four weddings. All of these give us opportunity to welcome families from our community and share something of God's love with them at the milestones of their lives, in both joy and sorrow. The permanent installation and expansion of our live-streaming capability has proved particularly fruitful in enabling these events to be shared with friends and family around the world.

Our partnership with Northleaze Church of England Academy continues to develop and flourish both through involvement in the day-to-day teaching and worship at the school and also through the commitment of the Governing Body, whose three Foundation Governors, together with the Rector, monitor and support its distinctively Christian ethos. It has been particularly good during 2022 to hold joint ethos committee meetings with Foundation Governors from Flax Bourton School, to share experience and good practice, and to pool resources for joint projects, such as the establishment of a three-way school link with the newly constructed St Paul's School in Ndola, Zambia.

The PCC continued throughout the year to work on a comprehensive review of the buildings for which it is responsible in the parish, looking at their condition, their repair and maintenance needs, their suitability

for our current work and mission in the community, and their capacity for adaptation. This review has included a range of legal, financial, professional surveying and other perspectives with the aim of informing a proposal for the future. At the time of writing, there remains a great deal of uncertainty about the way forward but it is clear that both Church House and Keedwell Church would require a huge amount of investment in the near future to make them suitable and sustainable for our purposes in today's world. The decision facing the PCC in 2023 is how best to align the resources at our disposal to achieve the right balance of useable space in the right places, in a form we are confident we can maintain.

As trustees of the parish's resources and mission, the PCC will continue to pursue this work with prayerfulness and diligence as we seek God's purposes for the future.

On a day-to-day basis, the newly formed 'Gutter Gang' has addressed a number of more routine maintenance and repair needs during the course of the year, not least the clearing of the parapet gutters on the south aisle of All Saints and amendments to the solar panel installation, work which has made a significant improvement to the problems with water ingress.

A generous grant from the Chorley Charitable Trust also made possible repairs to the exterior stonework in the south-west corner of the building, and various repairs to the lead and rainwater goods on the north side.

Safeguarding is a standing item on the PCC's agenda and all members had valid DBS certificates and had completed the Basic and Foundation level diocesan training by the end of the year. We have also taken the opportunity during 2022 to embed a safer recruitment policy and culture. All new projects or initiatives - including for example the youth group and cafe - have been set up on this basis and we are proud to be taking steps towards a culture where both volunteers and service-users in our church are affirmed, equipped and protected from harm to the best of our ability - a reflection of the care God has for all his children.

We confirm that there have been no safeguarding incidents reported under the Safeguarding and Clergy Discipline Measure during 2022.

We look forward to 2023, encouraged by all we have seen of God's faithfulness in the past and enthused by God's promise to continue to walk closely with us. With all God's people in this place, we stand committed, by God's grace, to continue to discern and serve his mission in this parish in the year to come.

Portishead Deanery report

The deanery met four times during the year; as usual, two of the meetings (June & November) were deanery-wide meetings which anyone could attend while the March & September meetings were full Synods.

March – at Holy Trinity Nailsea and the main item was a presentation by Charlie Peer, the Diocesan Head of Mission Support & Ministry Development, on Enabling Ministries. This was followed by a lively discussion in breakout groups and then a plenary. We also said goodbye to our Deanery Youth Worker, Neil Wylie, who had been in post since 2008.

June – at St Andrew, Backwell and the subject for our June Deanery-wide meeting was Exploring your Calling when our main speaker was Helen Weld, the Diocesan Vocations Adviser, and we also heard from a

local panel of people who spoke of their experience of God calling them. Also in June, Astrid Tiesema-Samsom and Rob Eastwood Dewing were commissioned as Co-Area Deans and Rob Norman was commissioned as Lay Dean, forming the Deanery Leadership Team.

September –at Walton St Mary Church Hall where we divided up into groups to look at a new Deanery plan to replace the one agreed by Synod in 2017. We also heard a presentation from Suzy Kirkham on the Good Grief Project and the Memory Project, both of which had been part-funded from the Deanery Mission Fund. We also commissioned Sharon Matthews as a Lay Pioneer.

November – The November Deanery-wide meeting had the slightly provocative title of “What has Bath & Wells Diocese ever done for us?” and the main presentation was given by Julia Hill (Diocesan Head of Deanery & Parish Support) & Claire Horton (Bath Archdeaconry Deanery & Parish Development Adviser). This full presentation was followed by many questions from the floor! We have enjoyed having Assistant Diocesan Secretary Peter Evans as our Deanery Accompanier. He has been present at most Mission and Pastoral Group meetings and Synods. From September, Claire Horton, the Bath Archdeaconry Deanery & Parish Adviser was also a guest at Synods and deanery-wide meetings.

During 2022 we were told by the Diocese that our Deanery had to lose three Stipendiary clergy posts over the next five years and that has been a subject at every meeting of the DMPG since. In 2023 we shall hold a special consultation Synod in April.

Thanks were expressed to the clergy and officials of all the deanery churches for their hard work and commitment during this difficult year.

Financial review

We have much to thank God for in 2022. The accounts show a surplus across all funds of £16,000 (2021 £15,100 deficit) which was partly offset by a £2,300 reduction (2021 £2,700 increase) in the value of our investments. We give particular thanks for the encouraging response to the Epiphany Stewardship Appeal in January 2022 and the legacies received during the year.

As explained further below, this year's surplus includes a £6,400 reduction to the 2021 Parish Share and a restricted gift of £2,300 without which the 2022 surplus would have been £7,300 (2021 - £8,700 deficit).

Unrestricted Funds

Unrestricted funds represent all the income and expenditure of the PCC except where the use of any income is legally restricted by the donor. The PCC established three separate unrestricted funds, which are detailed below. Although unrestricted reserves have been split in three, the PCC retains full discretion over their future use. The total Unrestricted Funds at 31st December 2022 were £37,800 (2020 £26,300).

General fund - Following the Stewardship Appeal in January, our regular giving income increased by 30% to £77,600 which, together with Lump Sum Gifts of £8,500 and Gift Aid of £18,100, totals £104,200 (2021 - £78,800). It was particularly encouraging to receive additional giving pledges from across the congregation, longstanding church members and those who had joined more recently. We thank everyone who has given so generously this year.

We received unrestricted grants totalling £3,700 from the Diocese and local authority for heating and the Jubilee which were offset by corresponding expenditure. Our other church income increased to £11,400 following receipt of an insurance claim to cover the cost of repairing the piano.

The accounts include the 2022 Parish Share of £69,800 (2021 £68,000 as adjusted). The £69,800 has been reduced by the release of an accrual of £6,400 in respect of the 2021 Share following the identification of an error in the data used in the original 2021 calculation.

Our other costs rose by £15,100 from £37,400 to £52,500. Almost half of this increase was offset by the grant income and insurance claim with the remainder of the increase relating primarily to additional staff costs and maintenance.

Overall the surplus on the General Fund before the investment loss is £2,800 (2021 £19,100 deficit). In 2021 the deficit was partly offset by making a transfer of £10,000 from the Legacies Fund. The balance on the General Fund is £10,200 (2021 £9,000).

Church House fund - Hall letting and rental income was up £2,800 to £23,100 reflecting the impact of increased hire rates and the opening up for the full year. We also received a £1,000 donation from the dance classes following a fundraising event. Running costs were broadly in line with last year with the additional cost of heating being offset by lower overall maintenance costs. The accounts include professional fees of £9,900 (2021 £2,400).

The accounts do not include an accrual for any future 'catch up' repair works at Church House. The Church House Fund balance is £4,500 (2021 £5,200).

Legacy fund - We are grateful for the two legacies totalling £11,000 received during the year which brought the total fund value of accumulated legacies up to £23,000. The PCC has discretion over how these monies are spent.

Restricted Funds

There has been very relatively little movement on the Restricted Funds during the year.

Future Facilities fund - We received a grant of £6,900 for external repairs at All Saints Church of which £4,500 was spent during the year. The remaining stonework repairs are to be undertaken in 2023. The balance on the Fund is £19,400.

Bells fund - This fund is specifically for work to the bells and bell ringing facilities of All Saints Church. The fund value was £1,600 at 31st December 2022.

Graveyard Fund - This fund is for the upkeep of specific graves in the churchyard. The fund is mainly held as investments with CCLA. The interest and dividends are accumulated in church bank accounts. Income was £136 in the year. The fund valuation of £7,400 (2021 - £8,000) includes the value of the investments at £5,100 (2021 - £5,700).

Reserves policy

The PCC endeavours to break even on the General Fund each year and to maintain sufficient unrestricted reserves to cover any anticipated deficit in the following year and unplanned expenditures. The PCC considers the 2022 total unrestricted funds of £37,800 sufficient for this purpose.

Outlook for 2023

We are thankful to all those who have continued the giving they pledged for 2022 into the current year. However, our costs continue to rise and we currently anticipate a deficit on the General Fund in 2023 which will need to be met from the Legacy Fund.

We are most grateful for two legacies which we expect to receive in 2023 and will enable us to undertake refurbishment work at All Saints Church. As noted in the report on the proceedings of the parish, the PCC is also very conscious of the repair arrears at Church House and the need to enhance the facilities at Keedwell.

Statement of Trustees' Responsibilities

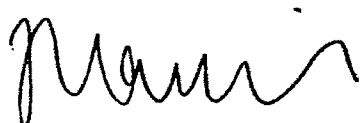
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Parochial Church Council



Revd James Harris
Rector



Tony Miles
Churchwarden



Fiona Cunningham
Churchwarden

7th March 2023

PAROCHIAL CHURCH OF ALL SAINTS LONG ASHTON
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

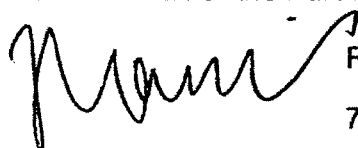
Note

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOMING RESOURCES				
<u>Income and endowments from:</u>				
(1) Donations and legacies	121,919	7,594	129,513	91,914
(2) Other trading activities	11,435	-	11,435	8,387
(3) Investments	25,772	402	26,174	20,835
(4) Church Fees	3,019	-	3,019	3,007
Total Incoming Resources	<u>162,145</u>	<u>7,996</u>	<u>170,141</u>	<u>124,143</u>
RESOURCES EXPENDED:				
(5) Church activities	115,994	5,113	121,107	114,813
(7) Costs of generating income	33,009	-	33,009	24,456
Total Resources Expended	<u>149,003</u>	<u>5,113</u>	<u>154,116</u>	<u>139,269</u>
Net incoming/(outgoing) resources before transfers and other gains/(losses)	13,142	2,883	16,025	(15,126)
Transfers between funds	-	-	-	-
	13,142	2,883	16,025	(15,126)
(8) Gains/(losses) on investment assets	<u>(1,628)</u>	<u>(682)</u>	<u>(2,310)</u>	<u>2,692</u>
NET MOVEMENT IN FUNDS	<u>11,514</u>	<u>2,201</u>	<u>13,715</u>	<u>(12,434)</u>
Reconciliation of funds:				
(9) Total funds (restated) brought forward	<u>26,324</u>	<u>28,175</u>	<u>54,499</u>	<u>66,933</u>
Total funds carried forward	<u>37,838</u>	<u>30,376</u>	<u>68,214</u>	<u>54,499</u>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, LONG ASHTON
Balance sheet at 31 December 2022

	Note	2022	2021
		£	£
INVESTMENTS			
Market value at 31/12/2021	(8)	17,325	19,635
CURRENT ASSETS			
Debtors and prepayments		3,810	5,691
Cash at Bank and in hand		41,224	15,290
Cash on Deposit		26,872	39,397
		<u>71,906</u>	<u>60,378</u>
CURRENT LIABILITIES			
Creditors and accrued charges:			
Loans due in 1 year	(10)	-	1,000
Charities control	(12)	928	100
Church general creditors		20,089	24,414
		<u>21,017</u>	<u>25,514</u>
Net current assets/(liabilities)		50,889	34,864
NET ASSETS		<u>68,214</u>	<u>54,499</u>
Represented by:			
FUNDS			
<u>Unrestricted Funds</u>	(13)		
Legacy		23,042	12,042
Church House		4,547	5,241
General Fund		10,249	9,041
		<u>37,838</u>	<u>26,324</u>
<u>Restricted Funds</u>	(14)		
Future facilities		19,351	16,740
Lighting		2,006	2,006
Bells		1,615	1,479
Churchyard		7,404	7,950
		<u>30,376</u>	<u>28,175</u>
TOTAL FUNDS		<u>68,214</u>	<u>54,499</u>

Approved on behalf of the Parochial Church Council



Revd. James Harris

7th March 2023

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, LONG ASHTON

Notes to the Financial Statements for the year ended 31 December 2022

Note	2022			2021
	£	£	£	£
	Unrestricted	Restricted	Totals	Totals
<u>INCOMING RESOURCES</u>				
(1) <u>Voluntary income</u>				
Giving	77,620	-	77,620	57,906
Lump sum gifts (excluding Gift Aid)	8,525	-	8,525	7,242
Other non-recurring donations	1,000	714	1,714	3,240
Other charitable giving/donations	1,898	-	1,898	2,545
	89,043	714	89,757	70,933
Tax recovered through Gift Aid	18,126	-	18,126	13,690
Grants	3,750	6,880	10,630	291
Legacies	11,000	-	11,000	7,000
	121,919	7,594	129,513	91,914
(2) <u>Trading activities</u>				
Parish Magazine - subscriptions/advertising	4,307	-	4,307	4,613
Keedwell - hall lettings	545	-	545	710
Job Retention Scheme furlough grants	-	-	-	374
Solar electricity generation (All Saints)	1,223	-	1,223	1,636
Insurance claim receivable	3,015	-	3,015	-
Other activities	2,345	-	2,345	1,054
	11,435	-	11,435	8,387
(3) <u>Investment income</u>				
Deposit interest	119	266	385	44
Investment income	365	136	501	485
Church House - tenancies	12,240	-	12,240	12,240
Church House - hall lettings	13,048	-	13,048	8,066
	25,772	402	26,174	20,835
(4) <u>Fees</u>				
Statutory PCC Fees	2,869	-	2,869	2,811
Heating of the Church and other fees	150	-	150	196
	3,019	-	3,019	3,007
<u>RESOURCES EXPENDED</u>				
(5) <u>Church activities</u>				
Diocesan Parish share	69,800	-	69,800	68,040
Adjustment to 2021 Parish Share (see below)	(6,360)	-	(6,360)	6,360
	63,440	-	63,440	74,400
Clergy expenses	935	-	935	535
PCC staff salary and cleaning costs Note 6	19,828	-	19,828	16,885
Church office costs	4,971	-	4,971	3,332
Utilities and insurance				
All Saints	7,435	-	7,435	5,980
Keedwell	1,688	-	1,688	1,386
Maintenance				
All Saints	6,889	5,113	12,002	4,051
Keedwell	3,010	-	3,010	-
Livestreaming equipment	-	-	-	3,646
Church Services and evangelism	4,421	-	4,421	2,030
Jubilee lunch	1,429	-	1,429	-
Charitable giving	1,948	-	1,948	2,568
	115,994	5,113	121,107	114,813

The PCC reduced its 2021 Parish Share by £6,360 to £68,040 after the 2021 accounts had been approved.

- (6) The PCC employs an administrator who is part time. In addition the PCC pays for cleaning services, an organist and a choir leader. No employer National Insurance contributions were made in 2022 or 2021. Employer contributions to the Church Workers Pension Fund were £489 in 2022 (£467 in 2021).

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, LONG ASHTON
Notes to the Financial Statements for the year ended 31 December 2022

Note	2022			2021
	£	£	£	£
	Unrestricted	Restricted	Totals	Totals
<u>INCOMING RESOURCES</u>				
(7) <u>Costs of generating income</u>				
Church House:				
Utilities and insurance	5,829	-	5,829	3,767
Repairs, maintenance and cleaning	9,173	-	9,173	12,055
Professional fees	9,880	-	9,880	2,400
Caretaker and cleaning costs	2,100	-	2,100	2,097
	26,982	-	26,982	20,319
Sundry costs	1,238	-	1,238	963
Parish magazine - printing	4,789	-	4,789	3,174
	<u>33,009</u>	<u>-</u>	<u>33,009</u>	<u>24,456</u>

(8) <u>Gains/(losses) on investment assets</u>	2022		2021	
	Cost	Market Value	Market Value	Gain/(loss)
<u>Restricted - Churchyard</u>				
222 shares - CBF Investment Fund	1,379	4,584	5,193	(609)
347 shares - CBF Fixed Interest	499	475	548	(73)
	1,878	5,059	5,741	(682)
<u>Unrestricted - General</u>				
594 shares - CBF Investment Fund	460	12,266	13,894	(1,628)
	<u>2,338</u>	<u>17,325</u>	<u>19,635</u>	<u>(2,310)</u>

Note: The basis for the valuation of Church House has not been established. Its insured value in 2022 was £1.5 million

BALANCE SHEET

(10) <u>CHARITIES - control account</u>	2022	2021
	£	£
Creditor balance at 1st January	100	641
<u>Receipts:-</u>		
Donations (Note 11)	1,898	2,540
<u>Payments:-</u>		
Charities	(1,070)	(3,081)
Creditor balance at 31st December	<u>928</u>	<u>100</u>

(11) **Charities - Donations raised and received**

	2022	2021
	£	£
St Pauls Church, Athens	-	1,296
Trussel Trust	-	580
St Peters Hospice	-	270
Sisters of the Church	749	138
Christian Aid Pakistan	355	-
Royal British Legion	274	201
Disasters Emergency Committee Pakistan	236	-
Disasters Emergency Committee Ukraine	187	-
Other (under £150)	97	60
	<u>1,898</u>	<u>2,545</u>

(12) **LOANS**

	2022	2021
	£	£
Creditor balance at 01/01/2022	1,000	2,000
Loans repaid in year	(1,000)	(1,000)
Creditor balance at 31/12/2022	<u>-</u>	<u>1,000</u>
Repayable in less than 1 year	-	1,000
Repayable in more than 1 year	-	-

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, LONG ASHTON
Notes to the Financial Statements for the year ended 31 December 2022

Note

(13) FUNDS ANALYSIS - UNRESTRICTED FUNDS

Incoming Resources:-	General 2022	General 2021	Church House 2022	Church House 2021	Legacy Fund 2022	Legacy Fund 2021	Total 2022	Total 2021
Donations and legacies	109,919	84,414	1,000	-	11,000	7,000	121,919	91,414
Other trading activities	11,435	8,387	-	-	-	-	11,435	8,387
Investments - letting	-	-	25,288	20,306	-	-	25,288	20,306
Investments - other income	484	370	-	-	-	-	484	370
Church Fees	3,019	3,007	-	-	-	-	3,019	3,007
Total Incoming Resources	124,857	96,178	26,288	20,306	11,000	7,000	162,145	123,484
Resources expended:-								
Church activities	(115,994)	(111,167)	-	-	-	-	-	-
Costs re voluntary income	(6,027)	(4,137)	(26,982)	(20,319)	-	(646)	(115,994)	(111,813)
Other - Building costs	-	-	-	-	-	-	(33,009)	(24,456)
Total Resources Expended	(122,021)	(115,304)	(26,982)	(20,319)	-	(646)	(149,003)	-
Net Incoming/(outgoing)	2,836	(19,126)	(694)	(13)	11,000	6,354	13,142	(136,269)
Gains/(losses) on investment assets	(1,628)	1,990	-	-	-	-	(1,628)	(12,785)
Fund transfers	-	10,000	-	-	-	(10,000)	-	1,990
Net Incoming/(outgoing) resources	1,208	(7,136)	(694)	(13)	11,000	(3,646)	11,514	(10,795)
Fund balance at 01/01/2022	9,041	16,177	5,241	5,254	12,042	15,688	26,324	37,119
Fund balance at 31/12/2022	10,249	9,041	4,547	5,241	23,042	12,042	37,838	26,324
Represented by:								
Investments at market value	12,266	13,894	-	-	-	-	12,266	13,894
Debtors and prepayments	1,310	3,191	2,500	2,500	-	-	3,810	5,691
Cash at Bank and on deposit	9,490	8,270	10,247	10,941	23,042	12,042	42,779	31,253
Loans	-	-	-	-	-	-	-	-
Creditors	(12,817)	(16,314)	(8,200)	(8,200)	-	-	(21,017)	(24,514)
Fund Value	10,249	9,041	4,547	5,241	23,042	12,042	37,838	26,324
Fund Value excluding Investments	(2,017)	(4,853)	4,547	5,241	23,042	12,042	25,572	12,430

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, LONG ASHTON
Notes to the Financial Statements for the year ended 31 December 2022

Note

(14) **FUNDS ANALYSIS - RESTRICTED FUNDS**

	<u>Future facilities Fund**</u>	<u>Bells</u>	<u>Churchyard</u>	<u>Lighting</u>	<u>Total 2022</u>	<u>Total 2021</u>
Incoming Resources:-						
Donations, grants and legacies	6,880	714			7,594	500
Activities for generating funds						
Investment income	266		136		402	159
Total Incoming Resources	7,146	714	136	-	7,996	659
Resources expended:-						
Church activities	(4,535)	(578)			(5,113)	(3,000)
Total Resources Expended	(4,535)	(578)	-	-	(5,113)	(3,000)
Net income/(outgoing)	2,611	136	136		2,883	(2,341)
Gains/(losses) on investment assets	-		(682)		(682)	702
Fund transfers	-				-	
Net Income/(outgoing) resources	2,611	136	(546)	-	2,201	(1,639)
Fund balance at 01/01/2022	16,740	1,479	7,950	2,006	28,175	29,814
Fund balance at 31/12/2022	19,351	1,615	7,404	2,006	30,376	28,175
** The Future Facilities Fund (previously named The Fabric Fund) includes the former Heating and Access Fund of £14,279						
Represented by:						
Investments at market value	-	-	5,059	-	5,059	5,741
Debtors and prepayments	-	-	-	-	-	-
Cash at Bank and on deposit	19,351	1,615	2,345	2,006	25,317	23,434
Loans						(1,000)
	19,351	1,615	7,404	2,006	30,376	28,175
Fund Value	19,351	1,615	7,404	2,006	30,376	28,175
Fund Value excluding Investments	19,351	1,615	2,345	2,006	25,317	22,434
Total restricted and unrestricted	2022	2021	2020			
	68,214	54,499	66,933			

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, LONG ASHTON ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the current Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) issued on 16 July 2014, and the Financial Reporting Standard applicable in the UK and Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The trustees have considered the Church's ability to continue as a going concern. They are satisfied of its ability to do so as ultimately it has discretion over the amount paid in respect of Parish Share which represented over 50% of unrestricted expenditure in 2021.

The PCC constitutes a public benefit entity as defined by FRS102.

Funds

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds are those derived from gifts which are restricted to a particular purpose.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

All income is recognised once the PCC has entitlement to the income, there is sufficient certainty of receipt and it is therefore probable that the income will be received, and the amount of income can be measured reliably.

Income from gifts

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable by standing order under gift aid is recognised when received.

Planned giving received in lump sums designated for a particular year is deferred to that year.

Gift aid is accrued on donations according to the year to which the giving relates.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised at fund raising events are accounted for gross.

Rental and lettings income from the letting of the church properties is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold. Unrealised losses are accounted for on the revaluation of investments at 31 December each year.

Resources expended

Activities directly related to the work of the Church

The diocesan parish share is accounted for in accordance with the agreed intention of the PCC.

Support costs

All of the support costs relate to the church's ministry and are included in the appropriate cost category in note 5.

Grants

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

Governance

These are the costs of the governance arrangements of the church and include audit, legal advice and cost related to statutory requirements.

Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on moveable Church Furnishings held by the Church Wardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. Expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement is normally written off as expenditure in the SOFA and is separately disclosed. Major new capital items would be capitalised and are depreciated along with other equipment over their estimated useful working lives.

Properties owned by the PCC

Freehold premises are not depreciated as it is the PCC's policy to maintain the buildings to a high standard. As a result the properties maintain residual values at least equal to their book values. This means any depreciation charge for the year and cumulative depreciation is rendered immaterial.

Properties are reviewed for impairment at the end of each accounting period.

Other fixtures, fittings and office equipment

Office, IT and other equipment would be depreciated at 20% on a straight line basis. Individual equipment of £1,000 or less and fittings of £4,000 and less are written off as acquired.

Investments

Investments are valued at market value at 31 December each year.

Current Assets

Amounts owing to the PCC at 31 December in respect of Gift Aid, fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short term deposits include cash held on deposit either at NatWest Bank or the CCLA.

Pensions

The church participates in the Pension Builder Scheme section of Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102.

Contributions payable are therefore charged to the statement of financial activities (SOFA) in the year to which they relate.

Creditors and provisions

Creditors and provisions are recognised when the PCC has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Independent Examiners Report to the Parochial Church Council of All Saints
Long Ashton**

I report on the accounts for the year ended 31 December 2022, which are set out in the financial statements for 2022

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioner (under section 145(5)(b) of the Charities Act 2011).
- State whether particular matters have come to my attention.

Basis of independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts offer a 'true and fair view' and my opinion is limited to those matters set out in the next statement

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the 2011 Act;
and comply with the requirements of the 2011 Act

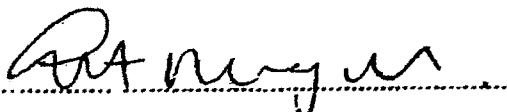
to prepare accounts which accord with the accounting records

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Lynette Morgan FCCA CTA
2 Woodhill Avenue
Portishead
BS20 7EX
Independent Examiner

Signature.....



Date..... 1.3.2023 .