

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2024
for
SITPON SAADAT-E-DARAIN (UK TRUST)**

DRAFT
16/04/25 10:55

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

SITPON SAADAT-E-DARAIN (UK TRUST)

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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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SITPON SAADAT-E-DARAIN (UK TRUST)

Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are for public benefit:

1. The relief of poverty and sickness; the promotion of good health and the advancement of the Islamic religion worldwide.
2. The advancement of education of orphans and underprivileged children, particularly but not exclusively in India by the provision of grants.

Main activities

How our activities deliver public benefit

The charity carries out a range of activities in accordance with its charitable aims. The trustees consider these activities summarised below provide benefit and aid to those in need of financial relief.

Currently, the charity is undertaking the following activities:

- > Financial aid to poor children and orphanages;
- > The advancement of education, in particular for orphans and underprivileged children situated in India

Volunteers

Many volunteers give up their time to help out the charity, particularly at the weekend and in the evenings to help with collecting donations and promoting the charity.

We are greatly indebted to these volunteers for their commitment and support.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity undertook the following projects and activities:

- > Sponsorship of Students
- > Distribution of Food Parcels
- > Sponsorship of Medical Clinics, aiding in the purchase of medicine for the poor children and orphans
- > Distribution of Clothes and Shoes, aiding the poor children and orphans
- > Sponsorship of Teachers to assist the education of the poor children and orphans

FINANCIAL REVIEW

Reserves policy

The General fund represents funds arising from current operating results. The trustees are satisfied that the balance of the fund will enable the charity to meet its objectives. The trustees have also examined the requirement to maintain reserves for the on going work of the charity and concluded that the most appropriate level is between 3 to 6 months of operational expenditure.

FUTURE PLANS

We plan to consolidate our current success and make our services available to a wider range of people. We also plan to look into further projects which will help us to fulfil our aims and objectives.

SITPON SAADAT-E-DARAIN (UK TRUST)

Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sitpon Saadat-E-Darain (UK Trust) is constituted under a Trust Deed adopted on the 11th September 2015 as amended on 15 April 2016. Sitpon Saadat-E-Darain (UK Trust) was registered as a charity with the Charities Commission on the 24th September 2015 (Charity No 1163720).

Recruitment and appointment of new trustees

The members in the general meeting elect trustees or a maximum of three trustees may be co-opted by the Executive Committee.

All trustees hold office until the Annual General Meeting where trustees can offer themselves for re-election or re-appointment.

The appointment of the trustees is governed by the trust deed.

Organisational structure

The charity is controlled by the trustees who make up the Executive Committee. Details of the current trustees are set out below:

Noormohamed Valli
Ibrahim Mohamed Patel
Noormohamed Adam Buliwala
Ahmed Valli Umerji Patel
Abdul Haji Mohamed

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163720

Principal address

218 London Road
Blackburn
Lancashire
BB1 7NA

Trustees

N Valli
I M Patel
N A Buliwala
A V U Patel
A H Mohamed

Independent Examiner

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

SITPON SAADAT-E-DARAIN (UK TRUST)

**Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Approved by order of the board of trustees on and signed on its behalf by:

.....
N Valli - Trustee

DRAFT
16/04/25 10:55

**Independent Examiner's Report to the Trustees of
Sitpon Saadat-e-Darain (UK Trust)**

Independent examiner's report to the trustees of Sitpon Saadat-e-Darain (UK Trust)

I report to the charity trustees on my examination of the accounts of Sitpon Saadat-e-Darain (UK Trust) (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shamim Mahomed

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

Date:

SITPON SAADAT-E-DARAIN (UK TRUST)

**Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		78,623	70,036
EXPENDITURE ON			
Charitable activities	2		
Provision of Services		94,377	40,410
NET INCOME/(EXPENDITURE)		(15,754)	29,626
RECONCILIATION OF FUNDS			
Total funds brought forward		105,567	75,941
TOTAL FUNDS CARRIED FORWARD		89,813	105,567

The notes form part of these financial statements

SITPON SAADAT-E-DARAIN (UK TRUST)

**Balance Sheet
30 SEPTEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		90,233	105,867
CREDITORS			
Amounts falling due within one year	6	(420)	(300)
NET CURRENT ASSETS		<u>89,813</u>	<u>105,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		89,813	105,567
NET ASSETS		<u>89,813</u>	<u>105,567</u>
FUNDS	7		
Unrestricted funds:			
General fund		<u>89,813</u>	<u>105,567</u>
TOTAL FUNDS		<u>89,813</u>	<u>105,567</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N Valli - Trustee

The notes form part of these financial statements

SITPON SAADAT-E-DARAIN (UK TRUST)

Notes to the Financial Statements FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Provision of Services	93,235	1,142	94,377

SITPON SAADAT-E-DARAIN (UK TRUST)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

3. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Provision of Services	602	540	1,142
	<u>602</u>	<u>540</u>	<u>1,142</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	70,036
	<u>70,036</u>
EXPENDITURE ON	
Charitable activities	
Provision of Services	40,410
	<u>40,410</u>
NET INCOME	29,626
	<u>29,626</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	75,941
	<u>75,941</u>
TOTAL FUNDS CARRIED FORWARD	<u>105,567</u>

SITPON SAADAT-E-DARAIN (UK TRUST)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	420	300
	<u>420</u>	<u>300</u>

7. MOVEMENT IN FUNDS

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	105,567	(15,754)	89,813
	<u>105,567</u>	<u>(15,754)</u>	<u>89,813</u>
TOTAL FUNDS	<u>105,567</u>	<u>(15,754)</u>	<u>89,813</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,623	(94,377)	(15,754)
	<u>78,623</u>	<u>(94,377)</u>	<u>(15,754)</u>
TOTAL FUNDS	<u>78,623</u>	<u>(94,377)</u>	<u>(15,754)</u>

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	75,941	29,626	105,567
	<u>75,941</u>	<u>29,626</u>	<u>105,567</u>
TOTAL FUNDS	<u>75,941</u>	<u>29,626</u>	<u>105,567</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,036	(40,410)	29,626
	<u>70,036</u>	<u>(40,410)</u>	<u>29,626</u>
TOTAL FUNDS	<u>70,036</u>	<u>(40,410)</u>	<u>29,626</u>

SITPON SAADAT-E-DARAIN (UK TRUST)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/22 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	75,941	13,872	89,813
TOTAL FUNDS	<u>75,941</u>	<u>13,872</u>	<u>89,813</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,659	(134,787)	13,872
TOTAL FUNDS	<u>148,659</u>	<u>(134,787)</u>	<u>13,872</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

SITPON SAADAT-E-DARAIN (UK TRUST)

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	78,623	70,036
Total incoming resources	78,623	70,036
EXPENDITURE		
Charitable activities		
Project costs	93,000	40,000
Bank charges	235	110
	93,235	40,110
Support costs		
Management		
Sundries	602	-
Governance costs		
Accountancy and legal fees	540	300
Total resources expended	94,377	40,410
Net (expenditure)/income	(15,754)	29,626