

SSP FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

SSP FOUNDATION

CONTENTS

	Page
Reference and Administrative Details of the Charitable incorporated organisation, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Examiner's Report	7 - 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 25

SSP FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED
ORGANISATION, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025**

Trustees

Sukjander Tiwana, Chair
Marisa Fitch, Deputy Chair
Noel Collett (resigned 19 June 2025)
Daniella Giersch (appointed 22 October 2025)
Rosie Jones (resigned 1 May 2025)
Roxanne Minbatiwala
Andrew Winter
Christopher Wright, Hon. Treasurer
Lauren Wood

Charity registered number

1163717

Principal office

Jamestown Wharf
32 Jamestown Road
London
NW1 7HW

Accountants

Kinnair Associates Limited
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

NatWest Bank plc
PO Box 12258
1 Princes Street
London
EC2R 8BP

SSP FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report together with the financial statements for the year from 1 July 2024 to 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

● Policies and objectives

The Charity's objectives are to provide grants to UK registered charities which help those struggling to feed themselves or which combat food poverty and / or food waste.

The Charity also has an objective of match funding charities selected by UK based employees of the SSP Group (principally employees of Select Service Partner UK Limited or "SSP UK" but also SSP Group Plc, SSP Financing UK Limited or "SSP FinUK" and Rail Gourmet U.K. Limited) where the employees raise funds themselves for such charities or provide time to assist such charities. The Charity will also make donations (from time to time) to charities nominated by UK based employees of the SSP group as part of a programme of ensuring the SSP workforce is aware of the Charity and that it is passing monies to good causes.

The Charity's policies are designed to help it achieve its objectives - further details are provided below.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

The Charity works with UK based employees of the SSP Group to identify charities which help those struggling to feed themselves or which combat food poverty and / or food waste and communicates with these colleagues on a regular basis to inform them of its activities, and of its match funding arrangements.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

• Grant-making policies

The Charity has a detailed policy on grant making. Consequently, grants should only be made where the purpose is:

a) to make larger grants to charities which are working to alleviate food poverty (generally helping those struggling to feed themselves or which aim to redistribute food that would otherwise go to waste) as selected by the Trustees

b) to make small grants to charities working to alleviate food poverty as selected by UK based colleagues of the SSP group.

c) to match funding raised by UK-based employees of the SSP group who have undertaken personal fundraising or volunteering for a registered charity,

Any grants made under (a) above must include a provision that detailed progress reports are made on a regular basis to the Foundation to enable it to determine that proper use is being made of the funding.

Applications for donations must be scrutinised and must be approved by the Trustees before notification confirming payment can be given to the applicant. Donations will only be given to fund work or other activities that will help the Foundation carry out its objects, for example by supporting "local charities" that operate in the communities where SSP UK operates.

• Main activities undertaken to further the charitable incorporated organisation's purposes for the public benefit

During the year, the main activity undertaken by the Charity was the running of a further Charity Gala Dinner with the proceeds going to FareShare, to allow them to purchase a further lorry to help collect additional surplus food and share it out across their network.

In addition, the Trustees agreed to support 43 charities nominated by UK-based employees of SSP Group, and made a small number of match funding grants.

The Trustees confirm that they have had full regard to the public benefit guidance provided by the Charity Commission.

Achievements and performance

• Key performance indicators

The Charity has been operating since December 2015. It keeps track of donations made via collection boxes at SSP UK sites on a regular basis and will review and amend KPI's according to the level of funds received from fundraising.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance (continued)

• Review of activities and income generation

Historically, the Foundation's principal method of raising funds was from placing collection tins in food and beverage outlets operated by SSP UK Limited in railway stations and airports in the UK and from the bag levy that retail outlets run by SSP UK Limited collected from their customers for providing them with single use carrier bags.

As customers visiting those units have increasingly moved to paying with a credit or debit card or similar rather than by cash, and generally now buy 'bags for life' rather than single use carrier bags, donations have inevitably declined in value, a trend that was accelerated due to Covid, so the Foundation started to look at alternative funding activities, which initially included hosting Gala Dinner Fundraisers, with an auction and a raffle, and during the year we started trialing the use of collecting micro-donations through card machines in units operated by SSP UK Limited in conjunction with Pennies, something we look to ramp up during 2026.

As at 30th June 2025, three Gala dinners had been held:

- May 2023: Hosted by the SSP Foundation, raising circa £212,000;
- April 2024: Hosted by SSP Financing UK Ltd on behalf of the SSP Foundation, raising circa £270,000; and
- April 2025: Hosted by SSP Financing UK Ltd on behalf of the SSP Foundation, raising circa £215,000 subject to final cash receipts and costs.

Each year the Trustees have discussions with various potential charity partners to look at opportunities to support projects linked to food poverty and food waste. Having supported both FareShare and Trussell Trust with the proceeds of our first two Gala Dinners, the Trustees decided to focus on just one Charity for the Third Gala Dinner so that we could make a more substantial impact, and chose FareShare to be the recipient, with the funds to be used to purchase an additional lorry to help them access further supplies of surplus food and better distribute across their network.

During the year the Foundation made the following grants:

- Distributed grants of £135,000 to both FareShare and the Trussell Trust relating to the Gala dinner hosted in 2024;
- Made 37 grants of £1,000 to a range of charities working to alleviate food poverty that were nominated by UK based colleagues of the SSP Group;
- Made 3 match funding grants totalling £1,400 to charities nominated by UK based colleagues of the SSP Group who either raised funds or gave their time to the value of the grants; and
- Made a final grant of £6,196 to Macmillan from cash received from collection tins.

The payment for the April 2025 Gala will take place in the next financial year, when the final amount raised has been confirmed. Both costs and receipts not received ahead of the year end have been provided for at the year end.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The reserves policy continues to be developed as the level of the Charity's income and fixed costs evolve given new fundraising activity.

It is expected that the policy will be to maintain sufficient reserves to meet one year's running expenses and to hold funds for all committed spend and/or projects made by the end of the accounting period.

- **Principal funding**

In the year, the Charity hosted its third Gala Dinner fundraiser, with net proceeds raised being donated to FareShare. In addition, the Charity continues to receive funds from donations made by members of the public, who put cash into collection boxes at food and beverage outlets operated by SSP UK Limited, the main UK operating company within the SSP group. Employees also raise funds through various fundraising activities.

Structure, governance and management

- **Constitution**

The charitable incorporated organisation was incorporated on 24 September 2015 and commenced trading on that date.

The principal object of the Charity is to hold its funds (and any income arising therefrom) on trust to pay or apply in such way as the Trustees think fit for such charitable purpose or for the benefit of such charitable institutions as the Trustees decide.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Although not a requirement, all the current Trustees are, or were, employees of companies within the SSP group of companies.

- **Organisational structure and decision-making policies**

The Charity is a small organisation and operates through its board of Trustees, who meet regularly. All decisions are taken at meetings of the Trustees.

- **Policies adopted for the induction and training of Trustees**

The Trustees provide copies of the Constitution and relevant Charity Commission guidance to new Trustees and expect all Trustees to attend such training courses as are relevant to ensuring Trustees carry out their responsibilities in an appropriate fashion.

SSP FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Plans for future periods

The Charity ran another Gala Dinner in April 2026 with net proceeds pledged to FareShare Felix, and is planning a further one in 2027; and will continue to make grants to charities focussed on alleviating food poverty as nominated by UK-based colleagues of SSP group and to offer match funding to UK-based colleagues of SSP group.

The Charity has also committed to providing £100,000 worth of support to the Trussell Trust in 2026.

Statement of Trustees' responsibilities

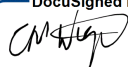
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 April 2026 and signed on their behalf by:

DocuSigned by:

8A1174CFB44C478...

Christopher Wright

SSP FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2025

Independent Examiner's Report to the Trustees of SSP Foundation ('the charitable incorporated organisation')

We report to the charity Trustees on our examination of the accounts of the charitable incorporated organisation for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charitable incorporated organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charitable incorporated organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SSP FOUNDATION

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charitable incorporated organisation's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for our work or for this report.

Signed: 8228AFA7794A4DC...

Dated: 30 April 2026

Detlev Anderson FCA

Kinnair Associates Limited

Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

SSP FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	40,380	-	40,380	25,982
Other income	4	-	314,400	314,400	382,927
Total income		40,380	314,400	354,780	408,909
Expenditure on:					
Raising funds	5	-	125,340	125,340	122,714
Charitable activities	7	43,171	270,000	313,171	305,746
Total expenditure		43,171	395,340	438,511	428,460
Net movement in funds		(2,791)	(80,940)	(83,731)	(19,551)
Reconciliation of funds:					
Total funds brought forward		421,491	274,337	695,828	715,379
Net movement in funds		(2,791)	(80,940)	(83,731)	(19,551)
Total funds carried forward		418,700	193,397	612,097	695,828

The Statement of Financial Activities includes all gains and losses recognised in the year.

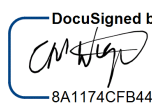
The notes on pages 11 to 25 form part of these financial statements.

SSP FOUNDATION

BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Current assets			
Debtors	11	595,954	326,719
Cash at bank and in hand		282,327	529,662
		<u>878,281</u>	<u>856,381</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(266,184)	(160,553)
Net current assets		<u>612,097</u>	<u>695,828</u>
Total assets less current liabilities		<u>612,097</u>	<u>695,828</u>
Total net assets		<u><u>612,097</u></u>	<u><u>695,828</u></u>
Charity funds			
Restricted funds	14	193,397	274,337
Unrestricted funds	14	418,700	421,491
Total funds		<u><u>612,097</u></u>	<u><u>695,828</u></u>

The financial statements were approved and authorised for issue by the Trustees on 30 April 2026 and signed on their behalf by:

DocuSigned by:

8A1174CFB44C478...

Christopher Wright

The notes on pages 11 to 25 form part of these financial statements.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. General information

SSP Foundation is a charitable incorporated organisation registered with the Charity Commission in England and Wales as charity number 1163717. The principal office is at Jamestown Wharf, 32 Jamestown Road, London, NW1 7HW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SSP Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate financial resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charitable incorporated organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charitable incorporated organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable incorporated organisation's objectives, as well as any associated support costs.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable incorporated organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The charitable incorporated organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable incorporated organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	40,380	40,380
	Unrestricted funds 2024 £	Total funds 2024 £
Donations	25,982	25,982

4. Other income

Income from fundraising events

	Restricted funds 2025 £	Total funds 2025 £
Fundraising	314,400	314,400
	Restricted funds 2024 £	Total funds 2024 £
Fundraising	382,927	382,927

As in 2024 a charity Gala Fundraiser was held in the year to raise money to donate to Fare Share and Trussell where any funds raised, less expenses, were to be split equally between both charities.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

5. Expenditure on raising funds

Fundraising trading expenses

	Restricted funds 2025 £	Total funds 2025 £
Fundraising expenses	125,340	125,340

	Restricted funds 2024 £	Total funds 2024 £
Fundraising trading expense	122,714	122,714

6. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants payable	310,500	310,500

	Grants to Institutions 2024 £	Total funds 2024 £
Grants payable	303,089	303,089

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Analysis of grants

	2025 £	2024 £
1st Larch Farm Scout Group	-	1,000
1st Silver End Scout Group	-	1,000
4Louis	-	1,000
5th Crawley Scout Group	-	1,000
Abdullah Aid	-	1,000
Aching Arms	-	1,000
Acorns Children's Hospice Trust	-	1,000
Action for Children	-	1,000
Age UK Trafford	-	1,000
Air Cadet Charity CIO	-	1,000
Anthony Nolan Trust	-	1,000
Asha-Nepal UK	-	1,000
Autism West Midlands	-	1,000
BAPS charities	-	1,000
Bassetlaw Foodbank	1,000	-
Beaumont House Community Hospice	(1,000)	1,000
Birmingham Children's Hospital Charity	-	1,000
Birmingham Women and Children's Hospital Charity	-	1,000
Black Country Foodbank	1,000	1,000
Breast Cancer UK	-	1,000
Bristol and Bath Parks Foundation	-	500
Bristol North West Foodbank	2,000	-
British Heart Foundation	-	500
Cancer Research UK	-	1,250
Carlisle Foodbank	1,000	-
Cats Protection	-	1,000
Catshill Baptist Church	1,000	-
Chailey Heritage Foundation	-	1,000
CHASE Africa	-	1,000
Cheddar First School FPTA	-	1,000
Children's Heartbeat Trust	-	1,000
Clevedon & District Foodbank CIO	1,000	-
Crisis UK	1,000	1,000
CWPLUS	-	(500)
Dens Limited	1,000	-
Des Limited	1,000	-
Diabetes UK	-	(500)
Differabled Scotland	-	1,000

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Doncaster Foodbank Limited	1,000	-
Dons Local Action Group	1,000	-
Dover Smart Project	-	1,000
Down Syndrome Association	-	(500)
East Anglian Air Ambulance	-	1,000
EDHI International Foundation UK	-	1,000
Edinburgh Food Project	1,000	-
Emmaus Dover	-	1,000
Epping Forest Foodbank	1,000	-
Family Action	-	1,000
FareShare	135,000	106,000
Farleigh Hospice	-	1,000
Firefly Cancer Awareness and Support	-	(500)
Flitwick Community Fridge	1,000	-
Flitwick Scout Group	(1,000)	2,000
FND Dimensions	-	1,000
Food & Community Trust	1,000	-
Foundation for Prader-Willi Research UK	-	1,000
Friends of Essex & London Homeless	1,000	1,000
Friends of Olney Infant Academy	-	1,000
Friends of Waycroft Academy	-	1,000
Fringford C of E School	-	(500)
Glasgow Children's Hospital	-	1,000
Gleadless Valley Food Bank	-	1,000
Greater London South West County Scout Council	500	-
Green Shelter Society UK	-	1,000
Hope for Belper	1,000	-
Hornsey Foodbank	1,000	-
Hospice of St. Francis (Berkhamsted)	-	(500)
Into The Community	1,000	-
Isabel Hospice	-	1,000
Jarrow Dynamos FC U11's	-	(500)
Joining Jack	-	1,000
Julia's House	-	1,000
Keech Hospice Care	-	1,000
Kenton Foodbank	1,000	-
Kilsyth Community Foodbank	1,000	-
Kindness Homeless Street Team Glasgow	-	1,000
Les Alden Foundation	1,000	-
Let's Feed Brum Limited	1,000	-
Lewisham Local	-	1,000
London Air Ambulance	-	(500)
London Legal Support	-	400

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Lupus UK	-	1,000
Luton Foodbank	1,000	-
Macmillan Cancer Support	-	6,439
Manchester Christmas Relief	1,000	-
Michael Robert Charitable Trust	1,000	-
Midland Langar Seva Society	1,000	-
Motor Neurone Disease Association	-	1,000
MS Society UK	-	(500)
Multiple Sclerosis Therapy Centre (Wessex) Limited	-	1,000
Newcastle upon Tyne Dog and Cat Animal Sanctuary	-	1,000
North East Homeless	-	(500)
North Guilford Foodbank	1,000	-
Northern Ireland Air Ambulance	-	(500)
Only A Pavement Away	-	1,000
Owen McVeigh Foundation	-	1,000
Papyrus Prevention of Young Suicide	-	1,000
Parkinsons Disease Society of the United Kingdom	-	500
Picadilly Pre School	-	1,000
Princess Alice Hospice	-	(500)
Reach Lanarkshire Autism	-	1,000
Redeemed Christian Church of God - House of Faith Connections - for the exclusive use of the Foodbank	1,000	-
Refuge	-	1,000
Richmond Furniture Scheme	-	1,000
Romiley Little Theatre	-	1,000
Ronald McDonald House Charities	-	(500)
Rotherham Hospital and Community Charity	-	1,000
Rotherham Parents Forum Limited	-	1,000
Royal British Legion	-	1,000
Royal Society for the Prevention of Cruelty to Animals , RSPCA	-	1,000
Royal Voluntary Service	-	1,000
Samaritans - Brighton, Hove and District	-	1,000
Sandbach United Football Club CIO	-	1,000
Scarborough Social Action Centre	1,000	-
Selby Hands of Hope	-	1,000
Shaukat Khanum Memorial Trust UK	-	1,000
Smethwick Society MHC	-	(500)
Southampton Doing it for the Kids	-	500
St Augustine's Frimley Parent Teacher Association	-	1,000
St Leonards Hospice	-	1,000
St Luke's Hospice, Plymouth	-	1,000
St Oswald's Hospice	-	1,000
Stoke-on-Trent Foodbank	1,000	-

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Street Friends Helping People in Need Limited	-	1,000
Stroke Association	-	1,000
SUDEP ACTION	-	(500)
Sue Ryder	-	(500)
Support Dogs Limited	-	1,000
Survival International	-	(500)
Swindon Food Collective	-	1,000
Teenage Cancer Trust	-	(500)
Temple Fields Academy Trust	-	(500)
The Alan Senitt Memorial Trust	-	1,000
The Bay Food Bank	1,000	-
The Children's Trust	-	1,000
The Eve Merton Dreams Trust	-	1,000
The Felling Food Network	1,000	-
The Hackney Foodbank	1,000	-
The Lullaby Trust	-	1,000
The Kris Boyd Charity	-	1,000
The Millie-Rose Stirrup Foundation	-	1,000
The Parochial Church Council of the Ecclesiastical Parish of St. Nicholas, Alcester Warwickshire - for the exclusive use of the Foodbank	1,000	-
The Parochial Church Council of the Ecclesiastical Parish of St. Nicholas, Cramlington - for the exclusive use of the Foodbank	1,000	-
The Petersham & Ham Sea Scout Group	-	500
The Trussell Trust	136,000	106,000
Tommy's	-	(500)
Turkey Lane & Monsall Neighbourhood Centre	-	1,000
Ukraine Charity	-	1,000
Under One Sky Together	-	(500)
Visyon Ltd	-	1,000
Warminster and District Foodbank	1,000	-
Way Widowed and Young	-	1,000
Who is Hussain Foundation	-	1,000
Whyteleafe Community Hub	1,000	-
Whyteleafe School PTA	-	1,000
Wimbledon Foodbank	1,000	-
Womens Aid ABCLN	-	1,000
Wythenshawe Community Initiative	-	1,000
YMCA St. Paul's Group	1,000	-
	310,500	303,089

Negative amounts above represent cheques issued in earlier years which were not cashed by the payee and have now been cancelled.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Grants payable (note 6)	40,500	270,000	310,500
Independent examiner's fees	2,664	-	2,664
Bank and other charges	7	-	7
	<u>43,171</u>	<u>270,000</u>	<u>313,171</u>
	<u><u>43,171</u></u>	<u><u>270,000</u></u>	<u><u>313,171</u></u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Grants payable (note 6)	91,089	212,000	303,089
Independent examiner's fees	2,538	-	2,538
Bank and other charges	119	-	119
	<u>93,746</u>	<u>212,000</u>	<u>305,746</u>
	<u><u>93,746</u></u>	<u><u>212,000</u></u>	<u><u>305,746</u></u>

8. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Grants payable (note 6)	310,500	-	310,500
Independent examiner's fees	-	2,664	2,664
Bank and other charges	-	7	7
	<u>310,500</u>	<u>2,671</u>	<u>313,171</u>
	<u><u>310,500</u></u>	<u><u>2,671</u></u>	<u><u>313,171</u></u>

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

8. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Grants payable (note 6)	303,089	-	303,089
Independent examiner's fees	-	2,538	2,538
Bank and other charges	-	119	119
	<u>303,089</u>	<u>2,657</u>	<u>305,746</u>

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charitable incorporated organisation's independent examiner for the preparation and independent examination of the charitable incorporated organisation's annual accounts	<u>2,664</u>	<u>2,538</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	<u>595,954</u>	<u>326,719</u>
	<u>595,954</u>	<u>326,719</u>

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	-	6,196
Accruals and deferred income	266,184	154,357
	<u>266,184</u>	<u>160,553</u>

13. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>282,327</u>	<u>529,662</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

14. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
Unrestricted funds				
General Funds	421,491	40,380	(43,171)	418,700
Restricted funds				
Gala Fundraiser	274,337	314,400	(395,340)	193,397
Total of funds	695,828	354,780	(438,511)	612,097

Our restricted income in 2025 came from the following: -

Gala Fundraiser:

In 2025, the charity hosted a further Gala Fundraiser in aid of FareShare, who were to receive the net proceeds being funds raised less costs incurred. Funds were raised through a combination of table sales, a charity auction and a raffle. At the year end, some funds from the table sales and auction were outstanding along with payment of most costs so a provision has been made for both income and expenses.

Our restricted income in 2024 came from the following: -

Gala Fundraiser:

In 2024, as in the previous year the charity hosted a Gala Fundraiser in aid of Trussell and FareShare. Funds raised less costs were to be split equally between the charities. Funds were raised through a combination of table sales, a charity auction and a raffle. At the year end, a number of funds from the table and auction were outstanding and we also were awaiting receipt of funds from the auction so a provision has been made for both income and expenses.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2024 £</i>
Unrestricted funds				
General Funds	489,255	25,982	(93,746)	421,491
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Gala Fundraiser	226,124	382,927	(334,714)	274,337
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>715,379</u>	<u>408,909</u>	<u>(428,460)</u>	<u>695,828</u>

15. Summary of funds

Summary of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
General funds	421,491	40,380	(43,171)	418,700
Restricted funds	274,337	314,400	(395,340)	193,397
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>695,828</u>	<u>354,780</u>	<u>(438,511)</u>	<u>612,097</u>

Summary of funds - prior year

	<i>Balance at 1 July 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2024 £</i>
General funds	489,255	25,982	(93,746)	421,491
Restricted funds	226,124	382,927	(334,714)	274,337
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>715,379</u>	<u>408,909</u>	<u>(428,460)</u>	<u>695,828</u>

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	421,364	456,917	878,281
Creditors due within one year	(2,664)	(263,520)	(266,184)
Total	418,700	193,397	612,097

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	430,225	426,156	856,381
Creditors due within one year	(8,734)	(151,819)	(160,553)
Total	421,491	274,337	695,828

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

17. Related party transactions

Select Service Partner UK Ltd ('SSP UK')

During 2024 the Charity paid for expenses relating to employees of SSP UK (a related party) with regards the 2023 Gala Dinner at the Hilton hotel. The expenses incurred totalled £10,871 and these were still outstanding and due from SSP UK at the year end.

With regards the 2025 Gala Dinner, SSP UK incurred expenses on behalf of the Charity of £5,925 and collected raffle ticket sales monies of £3,735, both of which remain outstanding at the year end.

SSP Financing UK Ltd ('SSP FinUK')

SSP FinUK paid £41,738 of costs on behalf of the Charity relating to the 2023 Gala Dinner and these were still outstanding and payable to SSP FinUK at the year end.

With regards the 2024 Gala Dinner, SSP FinUK collected income of £315,848 on behalf of the Charity and incurred costs of £110,081 from running the event on behalf of the Charity, both of which remain outstanding at the year end.

With regards the 2025 Gala Dinner, SSP FinUK collected income of £265,500 on behalf of the Charity and incurred costs of £105,776 from running the event on behalf of the Charity, both of which remain outstanding at the year end.