

SSP FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

SSP FOUNDATION

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SSP FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED
ORGANISATION, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2024**

Trustees

Sukjander Tiwana, Chair
Marisa Fitch, Deputy Chair
Rosie Jones
Roxanne Minbatiwala
Helen Rylands (resigned 22 November 2024)
Leslie Slye (resigned 22 November 2024)
Joel Thethy (resigned 22 November 2024)
Bethany Fensome (resigned 22 November 2024)
Christopher Wright
Noel Collett
Andrew Winter
Andrew Caplan (resigned 22 November 2024)
Lauren Wood (appointed 6 March 2025)

Charity registered number

1163717

Principal office

Jamestown Wharf
32 Jamestown Road
London
NW1 7HW

Accountants

Kinnair Associates Limited
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

NatWest Bank plc
PO Box 12258
1 Princes Street
London
EC2R 8BP

SSP FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report together with the financial statements for the year from 1 July 2023 to 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

• Policies and objectives

The Charity's objectives are to provide grants to UK registered charities which help those struggling to feed themselves or which combat food poverty and / or food waste.

The Charity also has an objective of match funding charities selected by UK based employees of the SSP Group (principally employees of Select Service Partner UK Limited or "SSP UK" but also SSP Group Plc, SSP Financing UK Limited and Rail Gourmet U.K. Limited) where the employees raise funds themselves for such charities or provide time to assist such charities. The Charity will also make donations (from time to time) to charities nominated by UK based SSP employees as part of a programme of ensuring the SSP Group's UK workforce is aware of the Charity and that it is passing monies to good causes.

The Charity's policies are designed to help it achieve its objectives – further details are provided below.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

• Strategies for achieving objectives

The Charity works with UK based employees of the SSP Group to identify charities which help those struggling to feed themselves or which combat food poverty and / or food waste.

The Charity communicates with UK based colleagues of the SSP Group on a regular basis to inform them of its activities, and of its match funding arrangements.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

• Grant-making policies

The Charity has a detailed policy on grant making. Consequently, grants should only be made where the purpose is:

- a) to match funding raised by UK based employees of the SSP Group who have undertaken personal fundraising or volunteering for a registered charity,
- b) to make grants to charities nominated by UK based employees of the SSP Group,
- c) to make grants to charities which help those struggling to feed themselves or which aim to reduce food waste.

Any grants made under (c) above must include a provision that detailed progress reports are made on a regular basis to the Charity to enable it to determine that proper use is being made of the funding.

Applications for donations must be scrutinised and must be approved by the Trustees before notification confirming payment can be given to the applicant. Donations will only be given to fund work or other activities that will help the Charity carry out its objects, for example by supporting "local charities" that operate in the communities where SSP UK operates.

• Main activities undertaken to further the charitable incorporated organisation's purposes for the public benefit

During the year the main activity undertaken of the Charity was to support projects organised by FareShare and by Trussell (formerly the Trussell Trust).

In addition the Trustees have agreed to support various charities nominated by UK based employees of the SSP Group as grants or via match funding.

The Trustees confirm that they have had full regard to the public benefit guidance provided by the Charity Commission.

Achievements and performance

• Key performance indicators

The Charity has been operating since December 2015. It keeps track of donations made via collection boxes at SSP UK sites on a regular basis and will review and amend KPI's according to the level of funds received from fundraising.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

• Review of activities and income generation

Historically, the Charity's principal method of raising funds is to place collection tins in food and beverage outlets operated by Select Service Partner UK Limited in railway stations and airports in the UK. The Charity has placed collection boxes for donations at all (or nearly all) of the sites in the UK where operating companies within the SSP Group have activities (effectively most major train stations and airports).

As customers visiting those units move to paying with a credit or debit card or similar rather than by cash, donations have inevitably declined in value, this trend was accelerated due to Covid. Therefore, the Charity started to look at alternative fundraising activities, including hosting a Gala Fundraisers, with an auction and a raffle, employee fundraising and started work to look at the possibility of charity donations in PED machines and kiosks (with an estimated implementation date of mid 2025). As at 30th June 2024, two Gala dinners had been held:

- May 2023: Hosted by the SSP Foundation, raising £212k
- April 2024: Hosted by SSP UK Limited in aid of the SSP Foundation, raising ~£270k subject to final cash receipts and costs.

Each year the Trustees have discussions with a number of potential charity partners to look at opportunities to support projects linked to food poverty and food waste. For both Charity events, funds have been equally split between Trussell and FareShare however this will be reviewed on an annual basis. Historically the Charity has also supported these charities by providing a grant of £60,000 to FareShare which has been used to help finance the acquisition of a lorry to make deliveries to Food Banks in the Midlands. The Charity also provided a grant of £50,000 to Trussell which has been used to gear up a helpline providing advice and support to callers struggling to feed themselves and their families.

During the year the Charity has:

- Distributed £106k to each of FareShare and Trussell relating to the Gala dinner hosted in May 2023.
- Made over 100 grants or match funding with a total value of ~£105k to a range of both local and national charities.
- During the year the Charity continued to donate at least 33% of cash received as collection tin income to Macmillan.

The payment of grants relating to the April 2024 Gala will take place in the next financial year, when the final amount raised has been confirmed. Both costs and receipts not received ahead of the year end have been provided for at the year end.

Financial review

• Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

● Reserves policy

The reserves policy continues to be developed as the level of the Charity's income and fixed costs evolve given new fundraising activity.

It is expected that the policy will be to maintain sufficient reserves to meet one year's running expenses and to hold funds for all committed spend and/or projects made by the end of the accounting period.

● Principal funding

In the year, the Charity hosted its second Gala Fundraiser to raise funds for Trussell and FareShare.

In addition, the Charity continues to receive funds from donations made by members of the public, who put cash into collection boxes at food and beverage outlets operated by Select Service Partner UK Limited (SSP UK) – the principal UK operating company within the SSP Group. Employees also raise funds through various fundraising activities.

Structure, governance and management

● Constitution

The charitable incorporated organisation was incorporated on 24 September 2015 and commenced trading on that date.

The principal object of the Charity is to hold its funds (and any income arising therefrom) on trust to pay or apply in such way as the Trustees think fit for such charitable purpose or for the benefit of such charitable institutions as the Trustees decide.

● Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Although not a requirement, all the current Trustees are, or were, employees of companies within the SSP group of companies at the date of this report.

● Organisational structure and decision-making policies

The Charity is a small organisation and operates through its board of Trustees, who meet regularly. All decisions are taken at meetings of the Trustees.

● Policies adopted for the induction and training of Trustees

The Trustees provide copies of the Constitution and relevant Charity Commission guidance to new Trustees and expect all Trustees to attend such training courses as are relevant to ensuring Trustees carry out their responsibilities in an appropriate fashion.

Plans for future periods

The Charity will continue to make grants to employee nominated charities and to projects organised by Trussell and/or FareShare supporting the reduction or elimination of food poverty and food waste.

Following the success of the charity Gala Fundraiser hosted in 2024, further similar activity is planned in 2025.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 April 2025 and signed on their behalf by:

DocuSigned by:

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Rosie Jones

SSP FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2024

Independent Examiner's Report to the Trustees of SSP Foundation ('the charitable incorporated organisation')

We report to the charity Trustees on our examination of the accounts of the charitable incorporated organisation for the year ended 30 June 2024.

Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charitable incorporated organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charitable incorporated organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SSP FOUNDATION

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024**

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charitable incorporated organisation's Trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for our work or for this report.

Signed: 8228AFA7794A4DC...

Dated: 30 April 2025

Detlev Anderson FCA

Kinnair Associates Limited

Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

SSP FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	25,982	-	25,982	46,076
Other income	4	-	382,927	382,927	312,579
Total income		25,982	382,927	408,909	358,655
Expenditure on:					
Raising funds	5	-	122,714	122,714	85,849
Charitable activities	7	93,746	212,000	305,746	136,458
Total expenditure		93,746	334,714	428,460	222,307
Net movement in funds		(67,764)	48,213	(19,551)	136,348
Reconciliation of funds:					
Total funds brought forward		489,255	226,124	715,379	579,031
Net movement in funds		(67,764)	48,213	(19,551)	136,348
Total funds carried forward		421,491	274,337	695,828	715,379

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 26 form part of these financial statements.

SSP FOUNDATION

BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Current assets			
Debtors	11	326,719	141,034
Cash at bank and in hand		529,662	661,595
		<u>856,381</u>	<u>802,629</u>
Creditors: amounts falling due within one year	12	(160,553)	(87,250)
Net current assets		<u>695,828</u>	<u>715,379</u>
Total assets less current liabilities		<u>695,828</u>	<u>715,379</u>
Total net assets		<u><u>695,828</u></u>	<u><u>715,379</u></u>
Charity funds			
Restricted funds	14	274,337	226,124
Unrestricted funds	14	421,491	489,255
Total funds		<u><u>695,828</u></u>	<u><u>715,379</u></u>

The financial statements were approved and authorised for issue by the Trustees on 30 April 2025 and signed on their behalf by:

DocuSigned by:

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Rosie Jones

The notes on pages 11 to 26 form part of these financial statements.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. General information

SSP Foundation is a charitable incorporated organisation registered with the Charity Commission in England and Wales as charity number 1163717. The principal office is at Jamestown Wharf, 32 Jamestown Road, London, NW1 7HW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SSP Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate financial resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charitable incorporated organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charitable incorporated organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable incorporated organisation's objectives, as well as any associated support costs.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable incorporated organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The charitable incorporated organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable incorporated organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	25,982	25,982

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	46,076	46,076

4. Other income

Income from fundraising events

	Restricted funds 2024 £	Total funds 2024 £
Fundraising	382,927	382,927

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fundraising	606	311,973	312,579

As in 2023 a charity Gala Fundraiser was held in the year to raise money to donate to Fare Share and Trussell where any funds raised, less expenses, were to be split equally between both charities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

5. Expenditure on raising funds

Fundraising trading expenses

	Restricted funds 2024 £	Total funds 2024 £
Fundraising expenses - costs of Gala Fundraise	122,714	122,714
	Restricted funds 2023 £	Total funds 2023 £
Fundraising trading expense	85,849	85,849

6. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grants payable	303,089	303,089
	Grants to Institutions 2023 £	Total funds 2023 £
Grants payable	133,873	133,873

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Analysis of grants

	2024 £	2023 £
1st Larch Farm Scout Group	1,000	-
1st Leadgate Scout Group	-	(500)
1st Silver End Scout Group	1,000	-
4Louis	1,000	-
5th Crawley Scout Group	1,000	500
Abdullah Aid	1,000	-
Aching Arms	1,000	1,000
Acorn Book Club	-	500
Acorns Children's Hospice Trust	1,000	500
Actionaid	-	500
Action for Children	1,000	-
Action Mental Health	-	1,000
Age UK Trafford	1,000	-
Aid for Children with Tracheostomies	-	500
Air Cadet Charity CIO	1,000	-
Alder Hey Children's Hospital Charity	-	500
Alzheimer's Society	-	500
Anthony Nolan Trust	1,000	500
Arden Foodbank	-	500
Asha-Nepal UK	1,000	500
Autism West Midlands	1,000	-
Axbridge Church of England First School Parent Teacher Association	-	500
BAPS charities	1,000	500
Beaumont House Community Hospice	1,000	-
Bedfordshire Hospitals NHS Charity	-	500
Birmingham Children's Hospital Charity	1,000	-
Birmingham Women and Children's Hospital Charity	1,000	500
Black Country Food Bank	1,000	-
Blood Cancer UK	-	500
Bluebell Wood Children's Hospice	-	500
Blue Cross	-	500
Brain Tumour Charity	-	500
Breast Cancer Now	-	500
Breast Cancer UK	1,000	-
Bristol and Bath Parks Foundation	500	-
British Heart Foundation	500	500
Cancer Research UK	1,250	500
Cardiac Risk in the Young (C.R.Y)	-	(500)

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Cats Protection	1,000	(500)
Centre Point	-	500
Chailey Heritage Foundation	1,000	-
Charlie and Carter Foundation	-	500
CHASE Africa	1,000	-
Cheddar First School FPTA	1,000	-
Child Autism UK	-	500
Child Bereavement UK	-	500
Children's Heartbeat Trust	1,000	500
Children's Hospice SouthWest / Little Harbour	-	500
Children with Cancer UK	-	(500)
Chrysalis Centre for Change - St Helens	-	500
CHUMS Charity	-	500
Cool Earth Action	-	500
Crisis UK	1,000	500
CWPLUS	(500)	500
Dementia UK	-	500
Derian House Children's Hospice	-	500
Diabetes UK	(500)	500
Differabled Scotland	1,000	-
Dogs Trust	-	500
Doing it for Daniel Foundation	-	500
Dover Smart Project	1,000	500
Down Syndrome Association	(500)	500
Down Syndrome Oxford	-	500
East Anglian Air Ambulance	1,000	500
EDHI International Foundation UK	1,000	-
Emmaus Dover	1,000	500
Epilepsy Action	-	500
Essex and Herts Air Ambulance Trust	-	500
Facial Palsy UK	-	500
Family Action	1,000	-
Family Holiday Charity	-	500
FareShare	106,000	-
Farleigh Hospice	1,000	500
Firefly Cancer Awareness and Support	(500)	1,000
Flitwick Scout Group	2,000	-
FND Dimensions	1,000	500
Foundation for Prader-Willi Research UK	1,000	-
Friends of Cancer Centre	-	(500)
Friends of Essex & London Homeless	1,000	-
Friends of Mutake School	-	500
Friends of Olney Infant Academy	1,000	-

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Friends of Waycroft Academy	1,000	-
Friends of Wheelock School	-	1,000
Fringford C of E School	(500)	500
Glasgow Children's Hospital	1,000	-
Gleadless Valley Food Bank	1,000	-
Great Ormond Street Hospital Children's Charity	-	500
Greater London South West County Scout Council	-	(500)
Green Shelter Society UK	1,000	500
HARC (Homeless & Rootless at Christmas)	-	500
Harry Bennett Foundation	-	(500)
Homeless Project Scotland	-	500
Home - The Kachin Relief Fund	-	500
Hospice of St. Francis (Berkhamsted)	(500)	500
Idiopathic Intracranial Hypertension UK	-	500
Isabel Hospice	1,000	-
Jarrow Dynamos FC U11's	(500)	500
Joining Jack	1,000	500
Julia's House	1,000	-
Keech Hospice Care	1,000	-
Kent MS Therapy Centre	-	500
Khalsa Aid International	-	500
Kicks Count	-	500
Kids Aid Tanzania	-	500
Kilsyth Community Food Bank	-	500
Kindness Homeless Street Team Glasgow	1,000	-
Kingswood AFC	-	500
Lewisham Local	1,000	500
Life4Widows International	-	500
London Air Ambulance	(500)	500
London Legal Support	400	-
Lower Penarth Community Association	-	500
Lupus UK	1,000	-
Macmillan Cancer Support	6,439	58,768
Maggie Keswick Jencks Cancer Caring Centres Trust	-	500
Marie Curie	-	(500)
Maternity Action	-	500
Max Appeal	-	500
Mayhew	-	500
Meningitis Association Scotland	-	(500)
Mesothelioma UK	-	500
Mind UK	-	500
Motor Neurone Disease Association	1,000	-
MS Society UK	(500)	500

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Multiple Sclerosis Therapy Centre (Wessex) Limited	1,000	-
Newcastle upon Tyne Dog and Cat Animal Sanctuary	1,000	500
NICE Conductive Education	-	500
North East Homeless	(500)	500
Northern Ireland Air Ambulance	(500)	500
NSPCC	-	(500)
Octopus for a Preemie	-	500
Odd Balls Foundation	-	500
Only A Pavement Away	1,000	605
Owen McVeigh Foundation	1,000	500
Oxfam	-	500
Pancreatic Cancer UK	-	500
Papyrus Prevention of Young Suicide	1,000	500
Parathyroid UK	-	500
Parkinsons Disease Society of the United Kingdom	500	1,000
PEEK - Possibilities for Each and Every Kid	-	500
Picadilly Pre School	1,000	-
Princess Alice Hospice	(500)	500
Prostate Cancer UK	-	1,000
PTA And Friends of Altrincham Church of England Aided Primary School	-	500
Rainbow Dog Rescue	-	500
Rainbow Trust	-	500
Reach Lanarkshire Autism	1,000	-
Refuge	1,000	500
Richmond Furniture Scheme	1,000	-
Romiley Little Theatre	1,000	-
Ronald McDonald House Charities	(500)	500
Rotherham Hospital and Community Charity	1,000	-
Rotherham Hospice Rotherham Parents Forum	-	1,000
Rotherham Parents Forum Limited	1,000	-
Royal British Legion	1,000	-
Royal Hospital for Sick Children Edinburgh	-	(500)
Royal Society for the Prevention of Cruelty to Animals , RSPCA	1,000	500
Royal Voluntary Service	1,000	-
Samaritans - Brighton, Hove and District	1,000	-
Sandbach United Football Club CIO	1,000	-
Sandgate Boys Club	-	500
SANDS	-	500
Scottish Association for Mental Health	-	(500)
Selby Hands of Hope	1,000	-
Sewa UK	-	500
Shaukat Khanum Memorial Trust UK	1,000	-
Smethwick Society MHC	(500)	500

SSP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Southampton Doing it for the Kids	500	500
South Ayrshire Escape From Homelessness Ltd (Seascape)	-	500
Spirit Aid	-	(500)
Sri Lankan Integrated Cultural Association	-	500
St Anthony's Youth Education and Support	-	500
St Augustine's Frimley Parent Teacher Association	1,000	500
St Catherine's Hospice	-	500
St Clement Danes School Anchor Fund	-	500
St Elizabeth Hospice	-	500
St Francis Hospice	-	500
St. George's Crypt	-	500
St Leonards Hospice	1,000	-
St Luke's Hospice, Plymouth	1,000	1,000
St Mary's Primary School Colton PTA	-	500
St. Michael's School Braintree Private School Fund	-	500
St Mungo's	-	500
St Oswald's Hospice	1,000	1,000
St Vincent Hospice	-	500
Stephen Freeman PTA	-	500
Stonewall Equality Limited	-	(500)
Street Friends Helping People in Need Limited	1,000	-
Street Soccer Scotland	-	500
Stripey Stork - Family Support	-	500
Stroke Association	1,000	-
SUDEP ACTION	(500)	500
Sue Ryder	(500)	500
Suki's Canine Rescue Crew	-	500
Support Dogs Limited	1,000	-
Sunny Govan Community Media Group	-	500
Survival International	(500)	500
Swindon Food Collective	1,000	-
Tameside and Glossop Hospice	-	500
Teenage Cancer Trust	(500)	-
Temple Fields Academy Trust	(500)	500
Terrence Higgins Trust	-	(500)
The Alan Senitt Memorial Trust	1,000	500
The Big Disability Group	-	500
The Black Country Foodbank	-	500
The Children's Trust	1,000	500
The Eve Merton Dreams Trust	1,000	-
The Fire Fighters Charity	-	500
The Horsell Schools' Parent Teacher Association	-	500
The Lullaby Trust	1,000	500

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

The Kris Boyd Charity	1,000	-
The Millie-Rose Stirrup Foundation	1,000	-
The Petersham & Ham Sea Scout Group	500	-
The Pickering Cancer Drop In Centre	-	500
The Royal British Legion	-	(500)
The Royal Marsden Cancer Charity	-	500
The Terrence Higgins Trust	-	(500)
The Tree of Life	-	500
Trussell	106,000	-
The Woking Community Furniture Project	-	500
Together for Short Lives	-	500
Tommy's	(500)	500
Touchpoint	-	500
Treetops Hospice	-	500
Turkey Lane & Monsall Neighbourhood Centre	1,000	-
Ukraine Appeal	-	500
Ukraine Charity	1,000	-
Under One Sky Together	(500)	500
Visyon Ltd	1,000	-
Way Widowed and Young	1,000	-
Wessex MS Therapy Centre	-	500
Weston Park Foundation	-	(500)
Who is Hussain Foundation	1,000	-
Whyteleafe School PTA	1,000	500
William Patten Primary School, Parent Teacher and Friends Association	-	(500)
Womens Aid ABCLN	1,000	-
WWF	-	500
Wythenshawe Community Initiative	1,000	500
Young Lives vs Cancer	-	500
Young Mind	-	1,000
Other grants	-	1,500
	303,089	133,873

Negative amounts above represent cheques issued in earlier years which were not cashed by the payee and have now been cancelled.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants payable (note 6)	91,089	212,000	303,089
Independent examiner's fees	2,538	-	2,538
Bank and other charges	119	-	119
	93,746	212,000	305,746

	Unrestricted funds 2023 £	Total 2023 £
Grants payable (note 6)	133,873	133,873
Independent examiner's fees	2,306	2,306
Bank and other charges	279	279
	136,458	136,458

8. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Grants payable (note 6)	303,089	-	303,089
Independent examiner's fees	-	2,538	2,538
Bank and other charges	-	119	119
	303,089	2,657	305,746

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

8. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Grants payable (note 6)	133,873	-	133,873
Independent examiner's fees	-	2,306	2,306
Bank and other charges	-	279	279
	<u>133,873</u>	<u>2,585</u>	<u>136,458</u>

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charitable incorporated organisation's independent examiner for the preparation and independent examination of the charitable incorporated organisation's annual accounts	<u>2,538</u>	<u>2,306</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, no Trustee expenses have been incurred (2023 - £NIL).

11. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	326,719	141,034
	<u>326,719</u>	<u>141,034</u>

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	6,196	1,257
Accruals and deferred income	154,357	85,993
	<u>160,553</u>	<u>87,250</u>

13. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>529,662</u>	<u>661,595</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
Unrestricted funds				
General Funds	489,255	25,982	(93,746)	421,491
Restricted funds				
Gala Fundraiser	226,124	382,927	(334,714)	274,337
Total of funds	715,379	408,909	(428,460)	695,828

Our restricted income in 2024 came from the following: -

Gala Fundraiser:

In 2024, as in the previous year the charity hosted a Gala Fundraiser in aid of Trussell and FareShare. Funds raised less costs were to be split equally between the charities. Funds were raised through a combination of table sales, a charity auction and a raffle. At the year end, a number of funds from the table and auction were outstanding and we also were awaiting receipt of funds from the auction so a provision has been made for both income and expenses.

Our restricted income in 2023 came from the following: -

Gala Fundraiser:

In 2023, in light of reduced cash collection receipts from tins, the Charity investigated various alternative fundraising options and selected to proceed with hosting a charity Gala Fundraiser in aid of Trussell and FareShare. Funds raised less costs were to be split equally between the charities. Funds were raised through a combination of table sales, a charity auction and a raffle. At the year end, a number of funds from the table and auction were outstanding and we also were awaiting receipt of funds from the auction so a provision has been made for both income and expenses.

Our restricted income in 2022 came from the following: -

Ukraine Appeal:

In May 2022 a fundraising dinner was organised by a member of the SSP Group senior team to raise money to donate to the Humanitarian Aid Appeal for Ukraine. £4,840 was raised.

Macmillan:

SSP held certain events to raise money for Macmillan and passed the funds (£2,920) to the Charity to pass on to Macmillan.

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2023 £</i>
Unrestricted funds				
General Funds	579,031	46,682	(136,458)	489,255
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Gala Fundraiser	-	311,973	(85,849)	226,124
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>579,031</u>	<u>358,655</u>	<u>(222,307)</u>	<u>715,379</u>

15. Summary of funds

Summary of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
General funds	489,255	25,982	(93,746)	421,491
Restricted funds	226,124	382,927	(334,714)	274,337
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>715,379</u>	<u>408,909</u>	<u>(428,460)</u>	<u>695,828</u>

Summary of funds - prior year

	<i>Balance at 1 July 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2023 £</i>
General funds	579,031	46,682	(136,458)	489,255
Restricted funds	-	311,973	(85,849)	226,124
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>579,031</u>	<u>358,655</u>	<u>(222,307)</u>	<u>715,379</u>

SSP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	430,225	426,156	856,381
Creditors due within one year	(8,734)	(151,819)	(160,553)
Total	421,491	274,337	695,828

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	492,888	309,741	802,629
Creditors due within one year	(3,633)	(83,617)	(87,250)
Total	489,255	226,124	715,379

17. Related party transactions

During the year the charity paid for SSP UK (a related party) employees' expenses with regards the 2023 Gala Dinner at the Hilton hotel. The expenses incurred totalled £10,871 and these were outstanding and due from SSP UK at the year end. There was also an amount due to SSP UK of £41,737.82 with regards costs relating to the 2023 Gala Dinner.

With regards the Gala Dinner for 2024 there is an amount due of £315,848 from SSP UK at the year end and an amount of £110,081 due to SSP UK for costs incurred on behalf of the Charity.